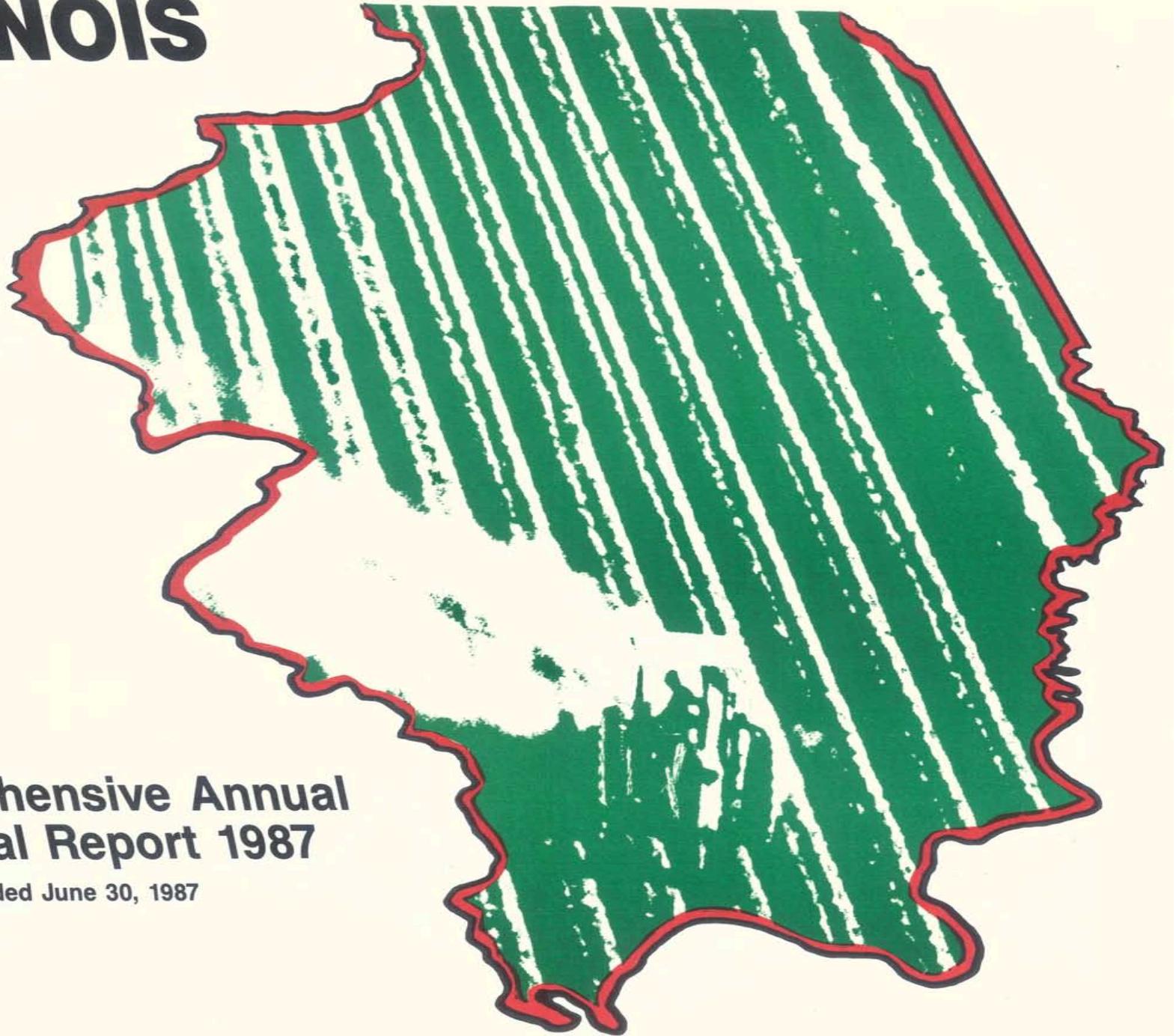


ILLINOIS



Comprehensive Annual Financial Report 1987

Fiscal Year Ended June 30, 1987



Roland W. Burris, Comptroller, State of Illinois

JOHN DEERE,
MOLINE, ILL.



MANUFACTURER AND WHOLESALE AND RETAIL DEALER IN

PLOWS AND AGRICULTURAL IMPLEMENTS.

INTRODUCTORY SECTION

The following section includes the table of contents, Comptroller's letter of transmittal, Certificate of Achievement for Excellence in Financial Reporting and the State of Illinois' organization chart.

ILLINOIS COMPREHENSIVE ANNUAL FINANCIAL REPORT

**Fiscal Year 1987
July 1, 1986—June 30, 1987**

**Roland W. Burris
Comptroller
State of Illinois**

Enduring the hardships of rural life since the beginning of our country, the ever resourceful, independent farmer today is cast in the role of a twentieth-century pioneer. From the horse and oxen powered plow to today's mighty diesel-powered tractors, the Illinois farmer continues to turn the rich, jumbo sod to produce grains ranking Illinois first nationally in soybean acreage and second in corn production.

When Abraham Lincoln put his hand to the signing of the Homestead Act and Merrill Act, little did he dream of the immense Illinois infrastructure which now supports Illinois agriculture. The Illinois farmer stands at the frontier of new biotechnologies that will rival John Deere's plow and Cyrus McCormick's reaper in economic importance.

Pictures throughout this report pay tribute to the Illinois farmer.

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Roland W. Burris

Comptroller
State of Illinois

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Springfield, Illinois 62706
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January 15, 1988

TO THE GOVERNOR, MEMBERS OF THE GENERAL ASSEMBLY, AND CITIZENS OF ILLINOIS:

I am pleased to provide you Illinois' Comprehensive Annual Financial Report for the year ended June 30, 1987. This report presents comprehensive financial and operating information about the State's activities during fiscal year 1987 that is useful to taxpayers, citizens and other resource providers. It has been prepared in accordance with generally accepted accounting principles using the "pyramid" approach to governmental financial reporting prescribed in pronouncements of the Governmental Accounting Standards Board (GASB). The State Auditor General has performed an examination of the accompanying financial statements in accordance with generally accepted auditing standards and his unqualified opinion is presented herein.

State Government

The State of Illinois is formally organized according to executive, legislative and judicial functions. The Governor is the chief executive of the State and is generally responsible for administration of the government exclusive of the offices of other constitutionally-elected officials. The other elected officials are the Lieutenant Governor, Attorney General, Secretary of State, Comptroller, and Treasurer.

The Illinois State Constitution provides that all elected officials of the Executive Branch of State Government hold office for four year terms. Pursuant to the Constitution, these officials were elected at a general election in 1986. The legislative power of the State is vested in the General Assembly, which is composed of the Senate and the House of Representatives. Both the Senate and the House meet in annual sessions to enact, amend or repeal laws and to adopt appropriation bills. The judicial branch is composed of the Supreme Court, the Appellate Courts and the Circuit Courts. At June 30, 1987, the State had approximately 115,000 employees.

An organization chart showing these relationships and those of the various agencies, boards, commissions and colleges and universities which provide a full range of State government services is presented on Pages XVIII and XIX.

About Illinois

Bordering on Lake Michigan, Illinois is a state of diversified economic strength with a population of more than 11,000,000. Personal income by industrial source in Illinois is similar to that of the United States as a whole. Measured by per capita income, Illinois ranks fourth among the ten most populous states. Illinois ranks third among all states in agricultural exports and ranks second in total cash receipts from crop sales. Also, it ranks among the top five states in several measures of manufacturing activity. Chicago, the State's largest city, serves as the transportation center of the Midwest and the headquarters of many of the nation's major corporations and financial institutions. Employment characteristics in Illinois are similar to the United States in terms of workforce composition.

Reporting Entity and Financial Statement Presentation

The accompanying financial statements are prepared in accordance with generally accepted accounting principles (GAAP) applicable to State governments as prescribed by the Governmental Accounting Standards Board and its sister organization, the Financial Accounting Standards Board. This Office strongly supports the GASB and has contributed to its formation and to development of its pronouncements through participation in hearings and submission of written comments and recommendations as proposed standards are distributed for exposure.

The accompanying financial statements include all funds, account groups, elected offices, departments, and agencies of the State, as well as all boards, commissions, authorities, universities and colleges for which the State's executive or legislative branches exercise oversight responsibility. The financial activities of the State are organized on the basis of individual funds and account groups, each of which is a separate accounting entity segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with specific regulations, restrictions and limitations. The reporting entity, fund types and account groups are described in detail in Note 1 to the financial statements.

To ensure readability of the financial statements, generally only funds with total assets greater than one million dollars are presented separately in the combining statements. Combination of smaller funds is necessary due to the large number of funds currently existing in the State's reporting entity. Funds used by more than one agency are classified with what is determined to be the primary administering agency.

Universities, colleges and their related foundations and associations are reported in a "discrete presentation" as a separate fund category on the balance sheet. The Combined Statements of Changes in Fund Balances and Current Funds Revenues, Expenditures and Other Changes for University and College Funds are presented separately within the general purpose financial statements in conformity with generally accepted accounting principles.

Management Responsibilities for Financial Reporting

The State's financial statements have been prepared by management within my Office, who are responsible for their integrity and objectivity. This could not have been accomplished without the assistance of all State organizations. The financial statements are based on generally accepted accounting principles considered by management to present fairly and consistently the State's financial position and results of operations. These statements necessarily include certain amounts that are based on management's best estimates and judgments.

The State's system of internal accounting controls is designed to provide reasonable assurance that (1) transactions are executed in accordance with management's authorizations; (2) assets are protected against loss from unauthorized use or disposition; and (3) financial records are reliable for preparing financial statements and maintaining accountability for assets and obligations.

Enhanced Accounting System

During the past two years, my Office has undertaken an ambitious effort to design and implement an expanded and enhanced statewide accounting system to meet the needs of all State agencies, including central fiscal offices, and the General Assembly. This accounting system will, in addition to providing budgetary information, generate timely accounting control and management information, prepared in accordance with generally accepted accounting principles, for use by managers, legislators and citizens throughout the State government. While development has been temporarily delayed due to a lack of funding, plans call for a core system to be operational at central fiscal agencies by July 1990, with a phased implementation at other agencies to follow.

Budgetary Controls

The Comptroller's Uniform Statewide Accounting System (CUSAS) provides the basis for receipt, expenditure and encumbrance reporting of all State treasury held funds with specific line-item limitations on expenditures for all budgeted funds. Appropriations (budget) and actual expenditure analysis for significant individual funds is provided in the Budgetary Schedules section of this report. A reconciliation between the GAAP and budgetary basis of accounting is presented in Note 2 of the financial statements. The budgetary system (CUSAS) classifies funds into traditional groupings which do not conform with the fund type classifications set forth by the GASB; therefore, a reclassification of budget categories to GAAP financial statement fund types is presented in Note 2.

Illinois operates with a three-month lapse period, July 1 to September 30, during which State agencies can expend funds appropriated in the prior year if encumbered by June 30. For all fund types, goods or services received prior to June 30 are recorded as liabilities and expenditures or expenses, whichever is appropriate. For governmental fund types, lapse period expenditures for goods or services encumbered as of June 30 and received prior to September 30 are reported as reservations of June 30 fund balances and not as liabilities or expenditures.

Cash Management

In Illinois, the State Treasurer is responsible for investing all cash resources with the exception of those held by the retirement systems, and certain debt service, enterprise, agency, universities and colleges endowments and other locally-held funds. Of the five retirement systems, three pool their resources for investment and two invest their resources under investment master trustee arrangements with individual investment managers. The universities and colleges are granted independent powers to invest their funds which are held outside the State treasury. Interest income earned on the cash resources received and invested by the State Treasurer, is allocated to the various funds (where specified by law) based on the average daily cash balances invested.

During fiscal 1987, this Office developed and published rules and procedures to implement the Illinois State Collection Act of 1986. Under these procedures State agencies are required to provide the Comptroller's Office with quarterly information which summarizes accounts receivable activity, balances, and the status of outstanding accounts. These procedures are intended to improve the timeliness of collections of accounts receivable.

General Governmental Functions

The governmental fund types are those through which most State functions are financed. These fund types (the general, special revenue, capital projects, and debt service funds) are presented on a modified accrual basis of accounting. Throughout the year, the Comptroller's Office publishes a Monthly Fiscal Report which summarizes the status of revenues and expenditures and analyzes various programs and activities. These detailed reports are available on request.

Revenues on the modified accrual basis are recognized when they are both measurable and available to finance current operations. Revenues (amounts expressed in millions) from various sources for fiscal years 1987 and 1986 were as follows:

<u>Revenue Source</u>	<u>Amount</u>		<u>Percentage of Total</u>	
	<u>1987</u>	<u>1986</u>	<u>1987</u>	<u>1986</u>
Taxes:				
Income	\$ 3,971	\$ 3,586	27%	25%
Sales	3,468	3,355	24	24
Public utility	915	871	6	6
Motor fuel	690	671	5	5
Other	800	680	5	5
Federal government	3,753	3,782	25	27
Licenses and fees	703	685	5	5
Interest and other				
investment income	132	178	1	1
Other	294	342	2	2
	<u>\$14,726</u>	<u>\$14,150</u>	<u>100%</u>	<u>100%</u>

Fiscal year 1987 revenues increased by \$576 million (4.1%) over 1986. This increase was primarily attributable to higher tax collections. While tax rates were unchanged, income tax collections increased \$385 million (10.7%) from fiscal year 1986, primarily as the result of changes in federal tax policy for individual income taxes and growth in the individual income tax base. Sales tax revenues were up \$113 million (3.4%) due to an increase in retail sales in the State. Other taxes revenues were up \$120 million (17.6%) mainly because of increased cigarette and inheritance tax revenues. Public utility tax revenues increased \$45 million (5.2%) primarily due to message taxes released from the Protest Fund. These increases were partially offset by decreases in other revenues (\$48 million) and interest and investment income (\$46 million). Federal government revenues remained relatively stable (decreasing \$29 million) during fiscal year 1987. The major components of federal government revenues are funding for public aid, highways, job training, and elementary and secondary education.

Expenditures for governmental fund types are presented on the modified accrual basis of accounting. Expenditures (amounts expressed in millions) for major governmental fund functions in fiscal years 1987 and 1986 were as follows:

Expenditure Function	Amount		Percentage of Total	
	1987	1986	1987	1986
Education	\$ 3,891	\$ 3,638	26%	26%
Health and social services	3,407	3,176	23	23
Social assistance	1,622	1,619	11	11
General government	2,059	1,942	14	14
Transportation	1,863	1,917	12	14
Public protection and justice	780	731	5	5
Natural resources and recreation	307	211	2	1
Debt service	676	604	5	4
Capital outlays	253	263	2	2
	<u>\$14,858</u>	<u>\$14,101</u>	<u>100%</u>	<u>100%</u>

Expenditures of \$14,858 million in fiscal year 1987 represented an increase of \$757 million (5.4%) over 1986. The majority of the increase was attributable to education and health and social services. Education expenditures increased \$253 million (7%) from the prior year. The expenditures for 1987 include increased funding for State aid to local schools, along with various other education programs. Health and social services expenditures increased \$231 million (7.3%), primarily as a result of increased expenditures for medical assistance grant programs.

Public elementary and secondary education in Illinois is administered by local school boards within guidelines set by the State Board of Education. The major revenue sources for education are locally levied property taxes and State aid. During fiscal year 1987, 1.8 million students were enrolled in Illinois public schools, down from 2.2 million enrolled in fiscal year 1978.

On a budgetary basis, elementary and secondary education spending of \$2.8 billion accounted for 25% of General Funds spending in fiscal year 1987. Between fiscal years 1983 and 1987, General Funds spending for elementary and secondary education increased by approximately \$800 million (40%) due, in part, to the enactment of an educational reform package. Because of the States' fiscal shortfalls, this growth trend was reversed in fiscal year 1988, as appropriations are \$131 million or 4.7% below fiscal year 1987 appropriations.

The Illinois Department of Public Aid promotes health care and income assistance for Illinoisans who are unable to achieve a reasonable living standard. On a budgetary basis, Public Aid spending of \$3.2 billion in fiscal year 1987 accounted for 28.2% of General Funds spending, an increase of \$1.1 billion (53.5%) during the past decade. In fiscal year 1987, Public Aid spending included \$1.7 billion for medical assistance and \$1.2 billion for the Aid to Families with Dependent Children, General Assistance, and Aged, Blind, and Disabled income assistance programs. During fiscal year 1987, an average of 1.2 million individuals were eligible for medical aid and 900 thousand individuals were receiving income assistance. Total fiscal year 1988 Public Aid appropriations are \$80 million (2.5%) above fiscal year 1987 appropriations.

The development and maintenance of Illinois' highway network is one of the major State programs. The Road Funds receive license fees, a portion of the motor fuel tax, and federal highway aid. The monies in these funds are used for highway construction and maintenance and indirectly finance construction by paying debt service for general obligation highway bonds. In fiscal year 1987, spending from these funds totalled \$1.528 billion, including \$859 million for highway construction, \$486 million for operations, and \$142 million for debt service. In contrast, spending totalled \$711 million in fiscal year 1978, including \$270 million for construction, \$336 million for operations, and \$55 million for debt service.

Many State programs are accounted for in the General Fund. As demonstrated by the following table, at June 30, 1987 the General Fund has reached a deficit position which makes it hard to pay bills on time. A similar situation developed in 1983 and 1984 and resulted in a temporary 20% tax increase, enacted July 1, 1983, retroactive to January 1, 1983 and in effect through June 30, 1984.

	<u>Fund equity (deficit) at June 30</u>	<u>Undesignated Fund (deficit) at June 30</u>	<u>Excess (deficiency) of revenues over expenditures and net other financing sources (uses) for the year ended June 30</u>
1981	\$(158)	\$(311)	\$(449)
1982	(427)	(594)	(288)
1983	(737)	(994)	(311)
1984	(222)	(662)	522
1985	19	(198)	216
1986	(261)	(425)	(270)
1987	(587)	(757)	(326)

Expendable Trust Funds

Total revenues for the State's expendable trust funds decreased slightly (.4%) from \$1,610 million in fiscal year 1986 to \$1,603 million in fiscal year 1987. Total expenditures decreased 4.4% from \$932 million in 1986 to \$891 million in 1987, primarily attributable to lower unemployment benefit claims paid.

By far the largest expendable trust fund is the State Unemployment Compensation Trust Fund. The unemployment insurance (UI) system is a joint State-federal program designed to provide cash assistance to involuntarily unemployed workers regardless of need. During fiscal year 1987 the UI system provided 6.1 million weeks of benefits to laid off workers at an average weekly stipend for recipients of regular benefits of \$144. The State is responsible for determining benefit levels, eligibility criteria, and for setting State UI tax levels sufficient to pay the benefits. The federal government provides all administrative funding and mandates minimal coverage requirements. A separate federal unemployment tax is assessed by the federal government to finance these administrative costs and to provide a source of funds for states to borrow against during periods of high unemployment.

Because benefit claims paid from the Fund significantly exceeded employee contributions to the Fund during fiscal years 1976 to 1983, the Fund incurred a large debt to the U.S. Treasury. Through good management and the cooperation of a coalition of labor and business, such loans have been paid off, with the final payment of \$570 million on November 9, 1987. At that time a new unemployment insurance agreement was enacted which raises benefits and lowers the business tax burden. The Fund is now in a fiscally sound position.

Proprietary Funds

Combined operating revenues for the State's enterprise funds increased by \$66 million (3.9%) from \$1,696 million in fiscal year 1986 to \$1,762 million in fiscal year 1987. Combined operating expenses increased from \$1,081 million to \$1,131 million, an increase of \$50 million (4.6%) during the same period. Increased activity at the Illinois State Toll Highway Authority and the Department of State Lottery comprised the majority of this fund types' fluctuations from 1986 to 1987.

The State's internal service funds, which provide data processing, motor pool vehicles, telephone communications, office supplies, printing services and self insurance to State agencies, operated at a breakeven level for fiscal year 1987. Combined internal service funds revenues exceeded expenses by less than \$1 million.

University and College Fund Types

Illinois operates a comprehensive program of higher education, including 10 major universities and support for a statewide network of community (junior) colleges. The State's flagship university, the University of Illinois, is known and respected throughout the country for its educational, research and athletic programs. During fiscal 1987, college and university expenditures increased \$199 million (8.4%) over 1986. As of the writing of this letter, Illinois is a finalist for the federal Super Collider project, which would compliment the accelerator project already located in Batavia, Illinois.

Debt Administration

During 1987 Illinois continued to receive high bond ratings for its general (Aaa from Moody's Investor Service and AA+ from Standard and Poor's Corporation) and special obligation bonds, (ranging from AAA by Standard and Poors for Build Illinois bonds to Baa-1 by Moodys for Civic Center bonds). Outstanding general and special obligation bonds at June 30, 1987 totaled \$4.132 billion. Bonds were issued primarily to provide funds for acquisition and construction of capital facilities for higher education, public and mental health, correction and conservation purposes, and for maintenance and construction of highway and waterway facilities. Bonds have also been issued to provide assistance to municipalities for construction of sewage treatment facilities, port districts, local schools, mass transportation and aviation purposes, and to fund research and development of coal as an energy source.

General and special obligation bonds aggregating \$490 and \$216 million, respectively, were issued during fiscal year 1987 at average interest rates ranging from 6.22% to 7.92%. During 1986, general and special obligation bonds totaling \$640 and \$190 million, respectively, were issued at average interest rates ranging from 7.15% to 9.64%.

In addition to general and special obligation bonds, Illinois has \$2.835 billion of revenue bonds, \$209 million of notes/general obligation certificates payable and \$883 million of other long-term obligations outstanding as of June 30, 1987.

Build Illinois Program

In fiscal year 1986 the State established the "Build Illinois" Program which expands the State's effort in economic development by funding new initiatives and accelerating existing initiatives in business development, infrastructure construction and replacement, education, and protection of the environment. The Program's purpose is to improve the State's overall business climate and thereby to attract new business and maintain or expand current business in Illinois. Total authorized spending over a period of eight years is \$1.3 billion. This program is to be financed through issuance of \$948 million in dedicated State tax revenue bonds and \$380 million in funding from current general tax revenues. Spending to date from the Build Illinois Program was \$51 million in fiscal year 1986 and \$175 million in fiscal year 1987.

Retirement Systems

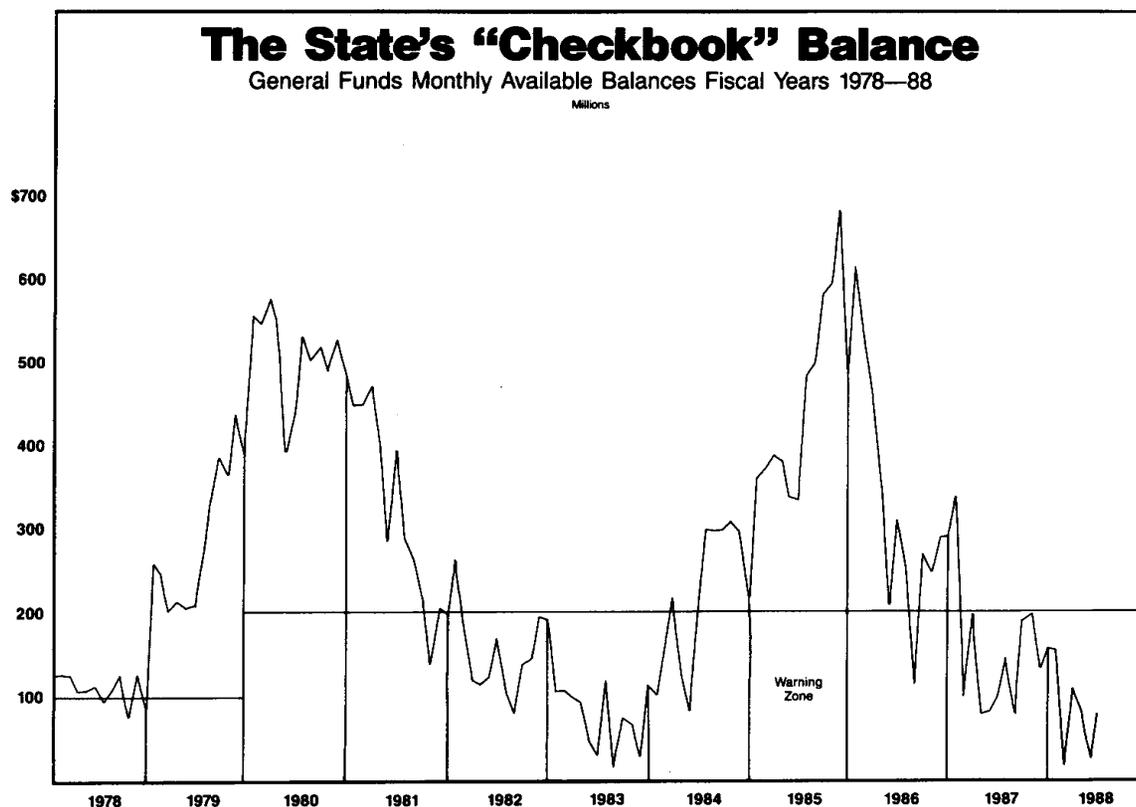
Total net assets of the State's five pension trust funds, on a current market basis, aggregated \$12.5 billion at June 30, 1987 (\$11 billion at cost). The most current actuarial valuations of the pension trust funds indicated that the actuarial present value of credited projected benefits was \$17.9 billion, exceeding net assets of the funds by \$5.4 billion on a market basis (\$6.9 billion at cost). On a market value basis, the funding ratio for all funds combined decreased to 70% at June 30, 1987 from 77.3% at June 30, 1986. On a cost basis, the funding ratio decreased to 61.4% at June 30, 1987 from 68% at June 30, 1986.

In recent years, the State has funded its contributions to the pension systems at a ratio of approximately 60% of the amount being paid out. This resulted in underfunding of pension expense as prescribed by generally accepted accounting principles by \$363 million for fiscal year 1987, and by \$2.77 billion on a cumulative basis since 1981. This strategy may have been appropriate during periods of significant gains in the market value of investments held by the systems, but must be reconsidered during periods of stable or declining investment values.

In the months since June 30, 1987, and dramatically on October 19, 1987, the stock market has declined precipitously. The "paper" value of the State's investments in corporate equity securities declined substantially during this period. However, the pension systems' investments must be viewed in a long-term perspective, and temporary declines in the stock market are often offset by gains in bond values. While there should not be immediate concern over the stability of the State's pension systems, it is important to closely monitor and guide future funding and investment practices to protect against unhealthy increases in unfunded pension obligations.

The State's "Checkbook" Balance

The State of Illinois operates on a "cash basis," where bills are paid with the available balances of cash on hand. In order to be comfortable, the State needs a daily balance of approximately \$200 million in its General Fund. In recent years and months, the balance has consistently fallen below this warning zone. The current and past months of cash flow difficulties are apparent in the following table:



We expect cash flow to be less of a problem in the last quarter of fiscal year 1988 following the influx of fiscal year 1987 income tax payments. However, spending must be carefully monitored to protect the State's fiscal credibility and credit ratings. Budget projections call for the \$200 million daily balance to be restored by June 30, 1988.

From time to time the State borrows working capital on a short-term basis. Such borrowing requires the concurrence of the Governor, Treasurer and Comptroller. During fiscal 1987, the State borrowed \$100 million, which will be repaid on February 1, 1988. Similar short-term borrowing of \$200 million was required at the end of fiscal year 1983 and the beginning of fiscal year 1984. No additional short-term borrowing is contemplated at this time.

Prospects for the Future

Illinois' manufacturing industries are emerging from a long slump prepared to take advantage of growing export demand. Similarly, the economic climate appears to be improving for Illinois farmers.

Rigorous streamlining has resulted in a smaller, but far more competitive Illinois manufacturing sector. With the weaker dollar of recent months, manufacturers should be able to profit from their capital investments as exports of manufactured products are increasing, import competition is easing, and foreign companies are expanding their U.S. manufacturing subsidiaries.

The lower dollar combined with government export subsidies have led to increased U.S. crop exports which help farm incomes and are reducing large U.S. crop inventories. As a result, farm land prices have stabilized and farmers have been able to reduce their debt burden.

The stock market crash has clouded economic forecasts. Most experts expect modest economic growth during 1988 as the positive impact of increased exports should offset any loss to the economy from reduced consumer purchases. However, higher import prices could boost the inflation rate. Because the manufacturing and agricultural sectors which are strong in Illinois are expected to outperform the national averages, economic growth in Illinois during 1988 should exceed the national growth rate.

Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the State of Illinois for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 1986. To be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized CAFR whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to Certificate Program requirements. I will be submitting it to the GFOA to determine its eligibility for another Certificate.

Sincerely,



Roland W. Burris
Comptroller



Certificate of Achievement for Excellence in Financial Reporting

Presented to
State of
Illinois

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1986

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to governmental units and public employee retirement systems whose comprehensive annual financial reports (CAFR's) are judged to substantially conform to program standards.

The State of Illinois was awarded the Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association of the United States and Canada for its Annual Financial Report for the year ended June 30, 1986.



A handwritten signature in black ink, reading 'Paul C. Elison'.

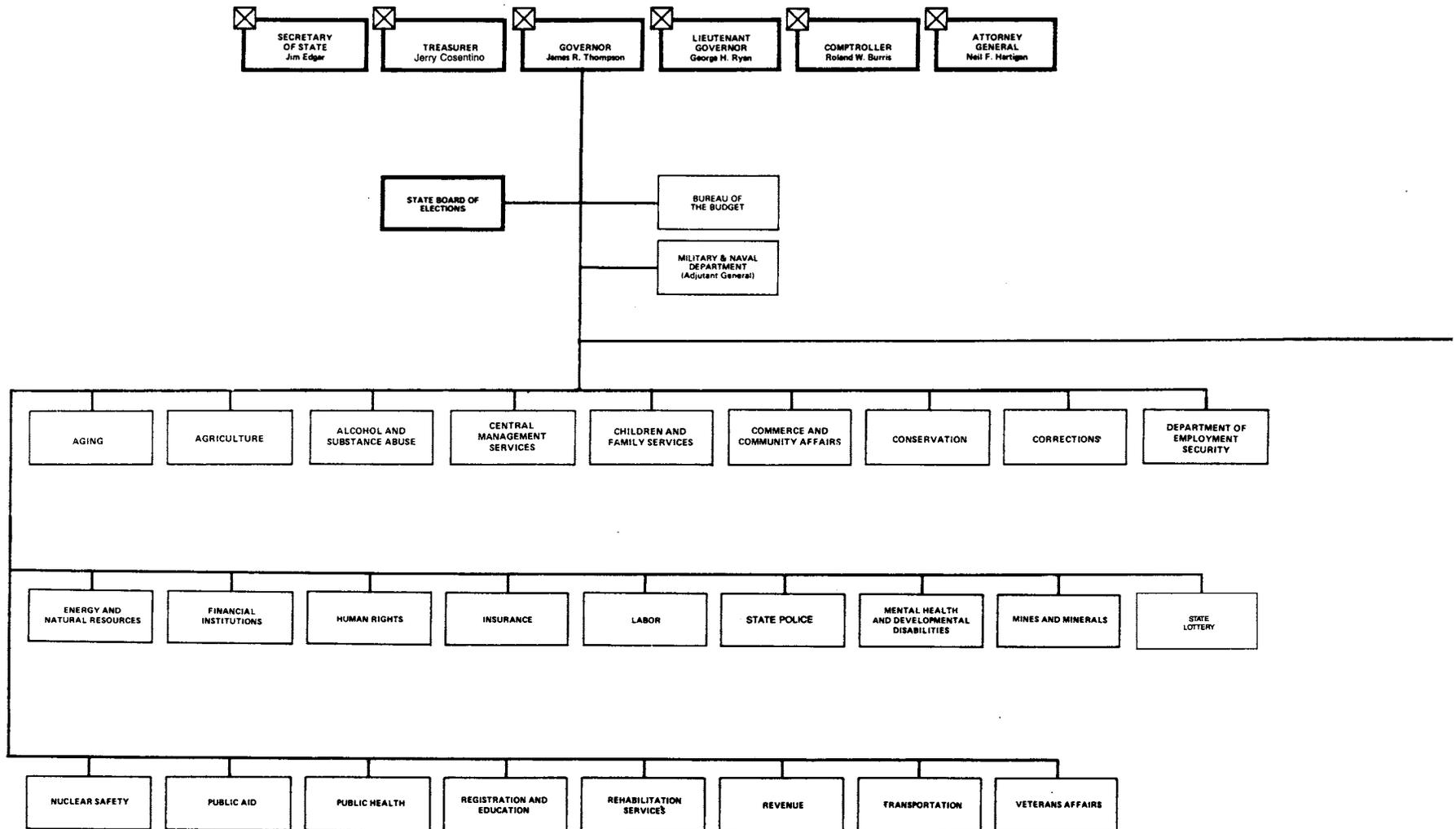
President

A handwritten signature in black ink, reading 'Jeffrey L. Esser'.

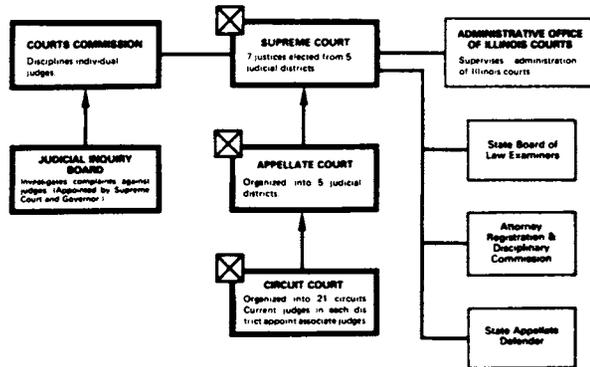
Executive Director

ILLINOIS STATE GOVERNMENT

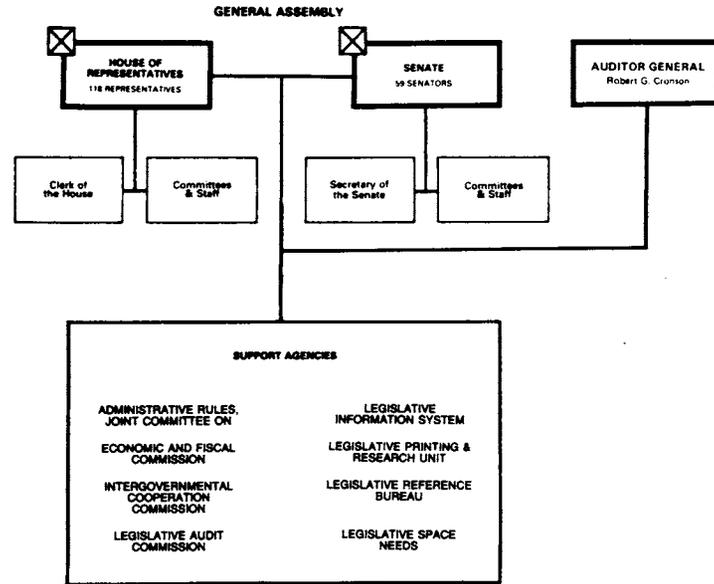
EXECUTIVE BRANCH



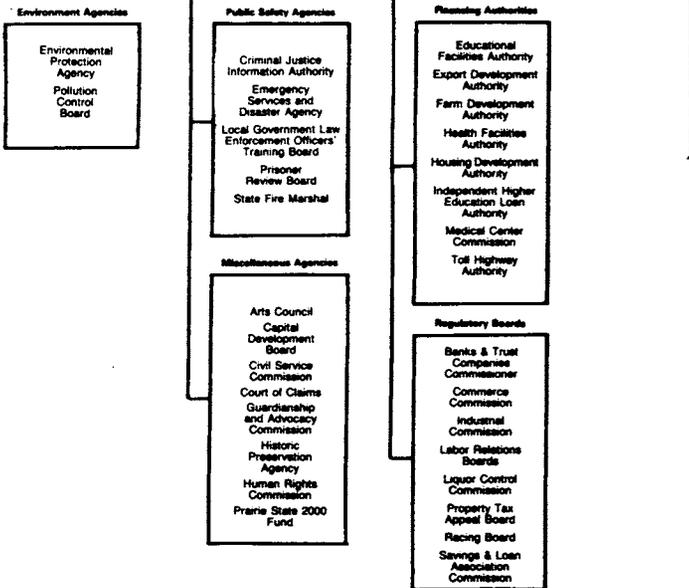
JUDICIAL BRANCH



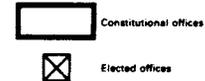
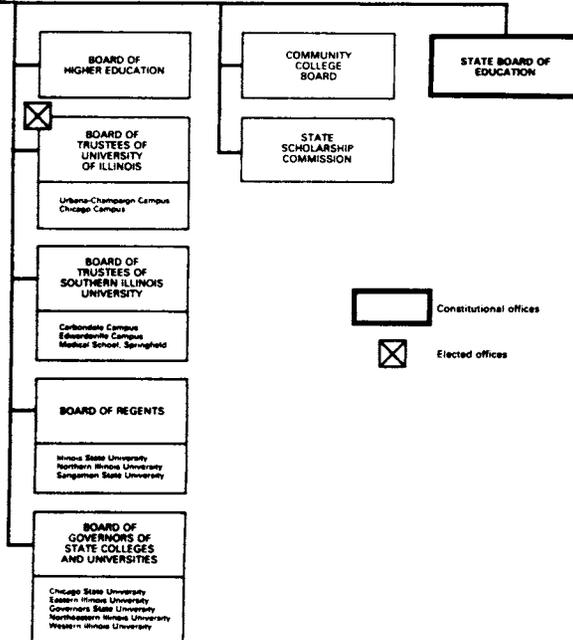
LEGISLATIVE BRANCH



Other Agencies, Boards, and Authorities



Education



Boards of Trustees of Employee Pension Funds



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J. H. GEST'S CORNSTOCK ROLLER AND CUTTER.



J.H. Gest cornstock roller and cutter, 1854 (Courtesy Illinois Historical Library)

FINANCIAL SECTION

The Financial Section which follows includes the auditor's report, the general purpose financial statements and the combining and individual fund and account group statements and schedules.

Auditor General's Report



ROBERT G. CRONSON
AUDITOR GENERAL

STATE OF ILLINOIS
OFFICE OF THE AUDITOR GENERAL
509 SOUTH SIXTH STREET
SPRINGFIELD
62701

Honorable Philip J. Rock, President of the Senate
Honorable Michael J. Madigan, Speaker of the House
Members of the General Assembly
Honorable James R. Thompson, Governor
Honorable Roland W. Burriss, Comptroller

We have examined the general purpose financial statements of the State of Illinois as of and for the year ended June 30, 1987 as listed in the foregoing table of contents for Section II. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the general purpose financial statements of the State of Illinois for the year ended June 30, 1987, listed in the foregoing table of contents for Section II, present fairly the financial position of the State of Illinois at June 30, 1987, and the results of its operations and the changes in financial position of its proprietary fund types and pension trust funds for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Our examination was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund financial statements and budgetary schedules, listed in the table of contents for Section II, are presented for purpose of additional analysis and are not a required part of the general purpose financial statements of the State of Illinois. The information has been subjected to the auditing procedures applied in the examination of the general purpose financial statements. In our opinion, these combining and individual fund financial statements are fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

The statistical and economic data listed in the table of contents for Section III were not audited by us, and, accordingly, we do not express an opinion thereon.

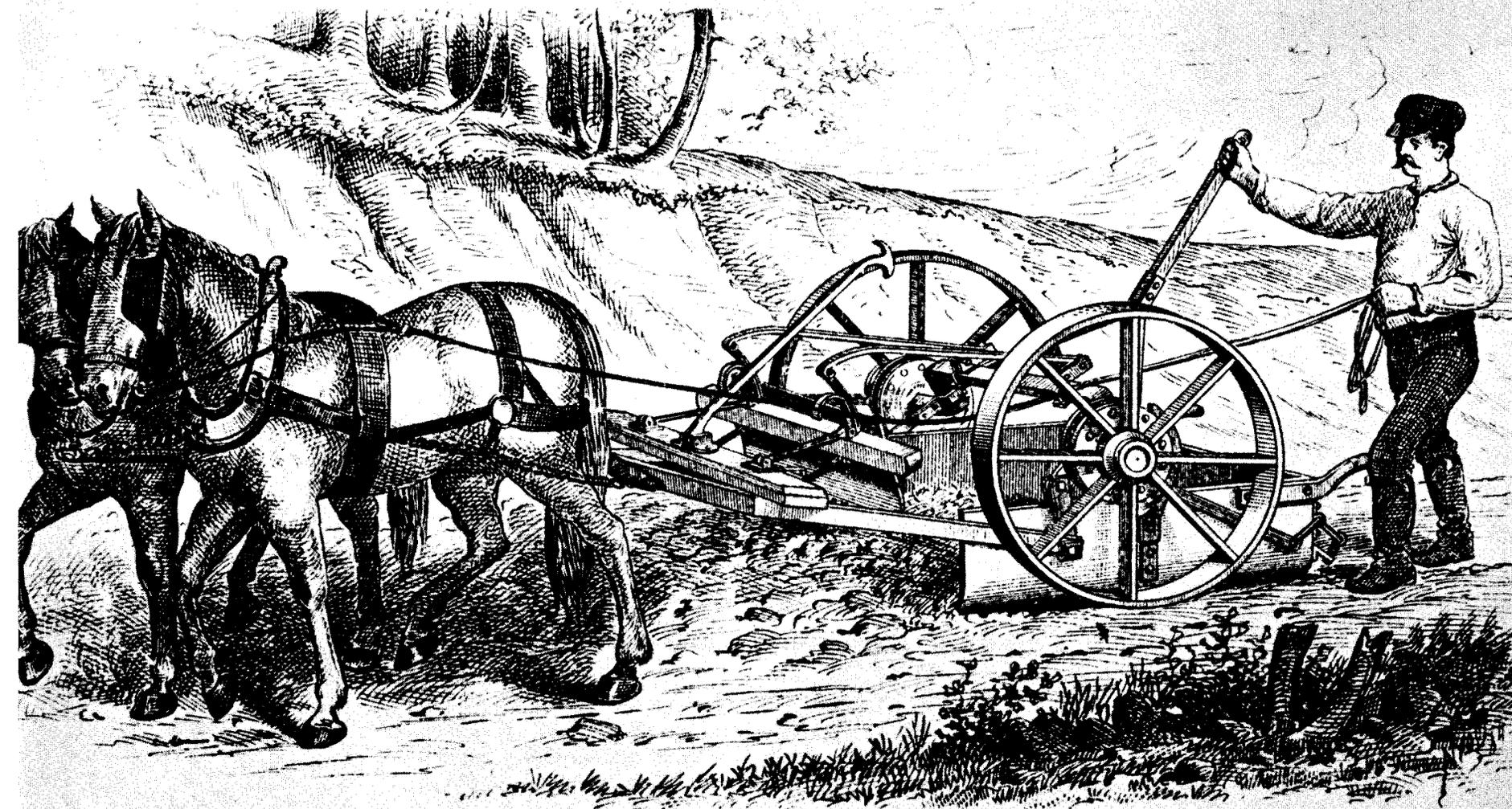
Very truly yours,

A handwritten signature in dark ink, appearing to read "Robert G. Cronson".

ROBERT G. CRONSON
Auditor General
State of Illinois

Springfield, Illinois
January 15, 1988

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Road making machine patented, 1884 (Courtesy Illinois Historical Library)

GENERAL PURPOSE FINANCIAL STATEMENTS

General Purpose Financial Statements provide a summary overview of the financial position of all funds and account groups and of the operating results by fund type. They also serve as an introduction of the more detailed statements and schedules that follow.

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STATE OF ILLINOIS
Combined Balance Sheet
All Fund Types and Account Groups
June 30, 1987
(Expressed in Thousands)

	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Type	University and College Fund Type	Account Groups		Total (Memorandum only)
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	Universities and Colleges	General Fixed Assets	General Long-Term Obligations	
Assets:											
Cash and cash equivalents	\$ 370,105	\$ 1,126,934	\$ 130,393	\$ 270,420	\$ 125,864	\$ 15,442	\$ 1,670,590	\$ 259,992			\$ 3,969,740
Investments	120	440	24,741		1,014,504		11,004,631	252,726			12,297,162
Receivables, net:											
Taxes	426,999	102,809					408,380				938,188
Intergovernmental	286,789	602,395		3,108	1,777	31	7,599	4,011			905,710
Other	21,298	53,939	678		60,244	1,580	167,873	74,956			380,568
Due from other funds	263,790	163,448			11,075	47,201	14,600	113,296			613,410
Inventories	25,666	24,042			5,423	7,119		36,973			99,223
Prepaid expenses					2,823	27		19,044			21,894
Loans and notes receivable	26,483	50,820			1,474,830			54,221			1,606,154
Restricted assets		18			328,835			6,083			334,936
Property, plant and equipment, net					689,650	60,378	1,908	3,057,098	\$ 2,560,917		6,369,951
Other assets	52,689	1,383			10,210	44	1,281,897	3,614			1,349,837
Amount available in debt service funds for:											
Retirement of general obligation bonds									\$ 124,414		124,414
Retirement of special obligation bonds									30,904		30,904
Amount to be provided for:											
Retirement of general obligation bonds										3,681,806	3,681,806
Retirement of special obligation bonds										294,896	294,896
Retirement of other obligations										766,129	766,129
Pension liabilities										2,770,437	2,770,437
Total assets, amounts available and amounts to be provided for retirement of long-term obligations	\$ 1,473,939	\$ 2,126,228	\$ 155,812	\$ 273,528	\$ 3,725,035	\$ 131,822	\$14,557,478	\$ 3,882,014	\$ 2,560,917	\$ 7,668,586	\$36,555,359
Liabilities:											
Accounts payable and accrued liabilities	\$ 1,240,167	\$ 241,656	\$ 2	\$ 49,607	\$ 120,080	\$ 39,436	\$ 36,691	\$ 234,931			\$ 1,962,570
Intergovernmental payables	426,977	396,116		9,895	5,482		576,758	200			1,415,428
Due to other funds	243,195	189,556		203	9,415	888	150,495	19,658			613,410
Deferred revenues	51,064	22,961		2,185	18,910	861	2,872	39,408			138,261
Liabilities payable from restricted assets		18			26,477			358			26,853
Depository and other liabilities		2,979	492		70,353	12,495	1,799,141	11,831			1,897,291
Notes/general obligation certificates payable	100,000				97,986			11,368			209,354
Accrued retirement costs									\$ 2,770,437		2,770,437
General obligation bonds payable									3,806,220		3,806,220
Special obligation bonds payable									325,800		325,800
Revenue bonds payable					2,546,191			289,141			2,835,332
Federal advances for unemployment compensation benefits						3	583,610				583,610
Other obligations						16,514		100,229		766,129	882,875
Total liabilities	2,061,403	853,286	494	61,890	2,894,897	70,196	3,149,567	707,124		7,668,586	17,467,441
Fund equity:											
Contributed capital					45,123	22,541					67,664
Investment in fixed assets								2,718,853	\$ 2,560,917		5,279,770
Retained earnings:											
Reserved for revenue bond and note retirement					173,558						173,558
Reserved-other					49,514						49,514
Unreserved					561,943	39,087					601,030
Fund balances (deficits):											
Reserved for:											
Encumbrances	55,221	850,961		474,977				53,381			1,434,540
Long-term portion of:											
Intergovernmental and other receivables	13,649	320,597									334,246
Loans and notes receivable	23,204	47,472									70,676
Inventories	25,666	24,042									49,708
Unemployment compensation benefits							437,083				437,083
Net assets available for plan benefits							10,956,508				10,956,508
Restricted fund balance								48,255			48,255
Endowment and similar funds								161,767			163,059
Other	52,050						1,292	113,343			165,393
Unreserved:											
Designated for:											
Debt service			155,318								155,318
Other											12,199
Undesignated	(757,254)	29,870		(263,339)			13,028				(910,603)
Total fund equity (deficit)	(587,464)	1,272,942	155,318	211,638	830,138	61,628	11,407,911	3,174,890	2,560,917		19,087,918
Total liabilities and fund equity	\$ 1,473,939	\$ 2,126,228	\$ 155,812	\$ 273,528	\$ 3,725,035	\$ 131,822	\$14,557,478	\$ 3,882,014	\$ 2,560,917	\$ 7,668,586	\$36,555,359

The accompanying notes to the financial statements are an integral part of this statement.

STATE OF ILLINOIS
 Combined Statement of Revenues, Expenditures,
 Other Sources and Uses of Financial Resources
 and Changes in Fund Balances
 All Governmental Fund Types and Expendable Trust Funds
 For the Year Ended June 30, 1987
 (Expressed in Thousands)

	Governmental Fund Types			Fiduciary	Total (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	
Revenues:					
Income taxes	\$ 3,581,464	\$ 389,842			\$ 3,971,306
Sales taxes	3,329,673	138,430			3,468,103
Public utility taxes	682,657	232,855			915,512
Motor fuel taxes		689,929			689,929
Other taxes	697,490	102,259			2,046,166
Federal government	1,655,139	2,092,619	\$ 3,009	\$ 2,124	8,559
Licenses and fees	53,991	648,797	142		17
Interest and other investment income	84,039	35,532	12,635		16,240
Other	29,311	250,750		13,791	332,232
Total revenues	10,113,764	4,581,013	15,786	15,915	1,603,465
					16,329,943
Expenditures:					
Current:					
Education	3,179,470	667,671		44,290	3,891,431
Health and social services	3,048,748	357,838			3,223
Social assistance	1,406,067	216,365			877,674
General government	622,687	1,412,927	75	23,128	8,293
Transportation	5,180	1,687,492		170,679	
Public protection and justice	672,682	106,927			1,772
Natural resources and recreation	107,623	104,087		95,289	
Debt service:					
Principal	13,805	9,896	230,535		
Interest	102,856	27,328	291,451		
Capital outlays	77,299	67,193		108,760	8
Total expenditures	9,236,417	4,657,724	522,061	442,146	890,970
Excess (deficiency) of revenues over expenditures	877,347	(76,711)	(506,275)	(426,231)	712,495
					580,625
Other sources (uses) of financial resources:					
Proceeds from general and special obligation bond issues				356,845	
Proceeds from general and special obligation refunding bond issues			247,501	93,237	
Operating transfers-in	626,720	1,232,113	521,150	1,656	201
Operating transfers-out	(1,850,345)	(930,860)	(718)	(42,892)	(13,672)
Other financing sources	19,935	11,308			1
Payments to refunded bond escrow agent			(247,501)	(93,237)	
Net other sources (uses) of financial resources	(1,203,690)	312,561	520,432	315,609	(13,470)
Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources	(326,343)	235,850	14,157	(110,622)	699,025
Fund balances (deficits), July 1, 1986	(261,121)	1,036,094	141,161	322,260	(247,622)
Residual equity transfers-in		998			998
Fund balances (deficit), June 30, 1987	\$ (587,464)	\$ 1,272,942	\$ 155,318	\$ 211,638	\$ 451,403
					\$ 1,503,837

The accompanying notes to the financial statements are an integral part of this statement.

STATE OF ILLINOIS
 Combined Statement of Revenues, Expenditures, Other
 Sources and Uses of Financial Resources and Changes
 in Budgetary Fund Balances—Budget and Actual (Non-GAAP)
 All Budgeted Fund Groups (See Note 2)
 For the Year Ended June 30, 1987
 (Expressed in Thousands)

	General Purpose Funds			Highway Funds			University Funds			Special State Funds		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:												
Income taxes	\$ 3,735,000	\$ 3,957,969	\$ 222,969							\$ 381,618	\$ 450,378	\$ 68,760
Sales taxes	3,377,000	3,254,894	(122,106)							134,222	135,828	1,606
Motor fuel taxes				\$ 687,800	\$ 760,816	\$ 73,016						
Public utility taxes	634,000	574,892	(59,108)							199,233	233,076	33,843
Federal government	1,463,010	1,500,311	37,301	613,900	570,590	(43,310)	\$ --	\$ 89	\$ 89	8,746	8,775	29
Other	856,000	849,297	(6,703)	582,600	635,029	52,429	219,001	223,712	4,711	1,415,492	1,349,938	(65,554)
Less:												
Refunds	420,925	417,754	(3,171)	26,290	24,768	(1,522)	17	15	(2)	635	378	(257)
Total revenues	9,644,085	9,719,609	75,524	1,858,010	1,941,667	83,657	218,984	223,786	4,802	2,138,676	2,177,617	38,941
Expenditures:												
Current:												
Education	4,114,607	4,109,963	(4,644)				202,608	200,714	(1,894)	41,138	40,617	(521)
Health and social services	2,879,561	2,850,970	(28,591)							57,679	51,086	(6,593)
General government	668,700	652,735	(15,965)	114,770	113,530	(1,240)				1,582,675	1,491,670	(91,005)
Transportation	20,391	16,495	(3,896)	1,585,703	1,552,888	(32,815)				117,156	114,163	(2,993)
Social assistance	1,424,572	1,410,785	(13,787)									
Public protection and justice	708,440	689,755	(18,685)	1,089	941	(148)	481	437	(44)	68,847	61,271	(7,576)
Natural resources and recreation	110,905	108,068	(2,837)	38,494	38,491	(3)				63,268	54,848	(8,420)
Debt service:												
Principal												
Interest	32,965	32,961	(4)									
Capital outlays	82,820	82,323	(497)	51,289	44,416	(6,873)	18,802	17,637	(1,165)	16,928	16,470	(458)
Total expenditures	10,042,961	9,954,055	(88,906)	1,791,345	1,750,266	(41,079)	221,891	218,788	(3,103)	1,947,691	1,830,125	(117,566)
Excess (deficiency) of revenues over expenditures	(398,876)	(234,446)	164,430	66,665	191,401	124,736	(2,907)	4,998	7,905	190,985	347,492	156,507
Other sources (uses) of financial resources:												
Proceeds from general and special obligation bond issues	--	100,000	100,000									
Operating transfers-in	2,465,199	2,336,131	(129,068)	863,209	825,265	(37,944)				559,599	554,606	(4,993)
Operating transfers-out	(2,336,209)	(2,367,285)	(31,076)	(908,509)	(903,362)	5,147				(882,115)	(791,280)	90,835
Budgetary funds-nonbudgeted accounts										30,148	30,148	--
Excess (deficiency) of revenues over expenditures, other sources (uses) of financial resources and budgetary funds-nonbudgeted accounts	(269,886)	(165,600)	104,286	21,365	113,304	91,939	(2,907)	4,998	7,905	(161,679)	80,670	242,349
Budgetary fund balances (deficits), July 1, 1986, as previously reported	(152,693)	(152,693)	--	178,169	178,169	--	(3,752)	(3,752)	--	244,689	244,689	--
Reclassifications between budgetary/nonbudgetary funds-net												
Budgetary fund balances (deficits), July 1, 1986, as reclassified	(152,693)	(152,693)	--	178,169	178,169	--	(3,752)	(3,752)	--	244,689	244,689	--
Budgetary fund balances (deficits), June 30, 1987	\$ (422,579)	\$ (318,293)	\$ 104,286	\$ 199,534	\$ 291,473	\$ 91,939	\$ (6,659)	\$ 1,246	\$ 7,905	\$ 83,010	\$ 325,359	\$ 242,349

The accompanying notes to the financial statements are an integral part of this statement.

Bond Financed Funds			Debt Service Funds			Federal Trust Funds			Revolving Funds			State Trust Funds			Total (Memorandum Only)		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
															\$ 4,116,618	\$ 4,408,347	\$ 291,729
															3,511,222	3,390,722	(120,500)
															687,800	760,816	73,016
															833,233	807,968	(25,265)
\$ --	\$ 1,464	\$ 1,464	\$ 3,100	\$ 3,009	\$ (91)	\$ 1,360,772	\$ 1,355,627	\$ (5,145)	\$ 182,000	\$ 166,016	\$ (15,984)	\$ 177,742	\$ 169,585	\$ (8,157)	3,627,270	3,607,986	(19,284)
			9,067	9,701	634	17,731	71,381	53,650				164,135	130,045	(34,090)	3,446,026	3,436,583	(9,443)
						1,355	4	(1,351)	5	3	(2)				449,227	442,922	(6,305)
--	1,464	1,464	12,167	12,710	543	1,377,148	1,427,004	49,856	181,995	166,013	(15,982)	341,877	299,630	(42,247)	15,772,942	15,969,500	196,558
17,250	17,250	--				527,424	487,804	(39,620)	4,187	3,800	(387)	150,529	149,184	(1,345)	5,057,743	5,009,332	(48,411)
2,500	--	(2,500)				365,404	302,749	(62,655)				1,373	509	(864)	3,306,517	3,205,314	(101,203)
36,746	35,517	(1,229)				552,929	306,457	(246,472)	167,361	141,657	(25,704)	32,200	28,889	(3,311)	3,155,381	2,770,455	(384,926)
169,264	169,264	--				57,197	57,197	--	900	752	(148)				1,950,611	1,910,759	(39,852)
						191,330	163,482	(27,848)				30,952	27,527	(3,425)	1,648,424	1,603,172	(45,252)
						28,745	12,720	(16,025)	17,799	14,078	(3,721)				862,710	816,544	(46,166)
93,458	93,022	(436)				51,090	35,255	(15,835)				3,805	3,275	(530)	322,526	294,468	(28,058)
			264,914	263,960	(954)										264,914	263,960	(954)
			274,071	266,107	(7,964)	1,000	--	(1,000)	8,628	8,132	(496)	3,363	3,191	(172)	308,036	299,068	(8,968)
140,302	137,665	(2,637)				9,315	7,419	(1,896)							331,447	317,253	(14,194)
459,520	452,718	(6,802)	538,985	530,067	(8,918)	1,784,434	1,373,083	(411,351)	198,875	168,419	(30,456)	222,607	212,804	(9,803)	17,208,309	16,490,325	(717,984)
(459,520)	(451,254)	8,266	(526,818)	(517,357)	9,461	(407,286)	53,921	461,207	(16,880)	(2,406)	14,474	119,270	86,826	(32,444)	(1,435,367)	(520,825)	914,542
548,733	450,083	(98,650)	247,501	247,501	--										796,234	797,584	1,350
2,000	1,656	(344)	491,333	521,095	29,762	122,989	133,747	10,758				(6,000)	(23,218)	(17,218)	4,504,329	4,372,500	(131,829)
(2,000)	(1,656)	344				(99,739)	(100,111)	(372)							(4,234,572)	(4,186,912)	47,660
93,292	93,292	--	247,501	247,501	--	39,583	39,583	--				74,266	74,266	--	484,790	484,790	--
(4,079)	(94,463)	(90,384)	(35,485)	3,738	39,223	(423,619)	47,974	471,593	(16,880)	(2,406)	14,474	39,004	(10,658)	(49,662)	(854,166)	(22,443)	831,723
348,847	348,847	--	121,873	121,873	--	(11,510)	(11,510)	--	(18,748)	(18,748)	--	61,232	61,232	--	768,107	768,107	--
						952	952	--				2,006	2,006	--	2,958	2,958	--
348,847	348,847	--	121,873	121,873	--	(10,558)	(10,558)	--	(18,748)	(18,748)	--	63,238	63,238	--	771,065	771,065	--
\$ 344,768	\$ 254,384	\$ (90,384)	\$ 86,388	\$ 125,611	\$ 39,223	\$ (434,177)	\$ 37,416	\$ 471,593	\$ (35,628)	\$ (21,154)	\$ 14,474	\$ 102,242	\$ 52,580	\$ (49,662)	\$ (83,101)	\$ 748,622	\$ 831,723

STATE OF ILLINOIS
 Combined Statement of Revenues, Expenses and Changes
 in Retained Earnings/Fund Balances
 All Proprietary Fund Types
 and Pension Trust Funds
 For the Year Ended June 30, 1987
 (Expressed in Thousands)

	Proprietary Fund Types		Fiduciary	Total (Memorandum Only)
	Enterprise	Internal Service	Fund Type Pension Trust	
Operating revenues:				
Charges for sales and services	\$ 1,529,054	\$ 162,442		\$ 1,691,496
Contributions -				
Employer		201,023	\$ 479,090	680,113
Employee			429,728	429,728
Interest and other investment income	226,880	841	1,250,525	1,478,246
Federal government	4,588			4,588
Other	1,611	479		2,090
Total operating revenues	1,762,133	364,785	2,159,343	4,286,261
Operating expenses:				
Costs of sales and services	159,168	122,407		281,575
Benefit payments and refunds		196,647	739,266	935,913
Prizes and claims	647,231			647,231
Interest	221,476	2,046		223,522
General and administrative	57,957	20,439	14,819	93,215
Depreciation	44,038	20,857	344	65,239
Other	1,005	1,400		2,405
Total operating expenses	1,130,875	363,796	754,429	2,249,100
Operating income	631,258	989	1,404,914	2,037,161
Nonoperating revenues	3	654		657
Nonoperating expenses	(28,959)	(667)		(29,626)
Income before operating transfers	602,302	976	1,404,914	2,008,192
Operating transfers-in	995	430		1,425
Operating transfers-out	(543,277)			(543,277)
Net income	60,020	1,406	1,404,914	1,466,340
Add depreciation on fixed assets acquired by capital grants that reduces contributed capital		1,536		1,536
Increase in retained earnings	60,020	2,942	1,404,914	1,467,876
Retained earnings/fund balances, July 1, 1986	744,103	36,145	9,551,594	10,331,842
Residual equity transfers-out	(19,108)			(19,108)
Retained earnings/fund balances, June 30, 1987	\$ 785,015	\$ 39,087	\$10,956,508	\$11,780,610

The accompanying notes to the financial statements are an integral part of this statement.

STATE OF ILLINOIS
 Combined Statement of Changes in Financial Position
 All Proprietary Fund Types and
 Pension Trust Funds
 For the Year Ended June 30, 1987
 (Expressed in Thousands)

	Proprietary Fund Types		Fiduciary	Total (Memorandum Only)
	Enterprise	Internal Service	Fund Type Pension Trust	
Sources of working capital:				
Operations:				
Net income	\$ 60,020	\$ 1,406	\$ 1,404,914	\$ 1,466,340
Items not requiring working capital:				
Depreciation	44,038	20,857	344	65,239
Other	129	482	3,594	4,205
Working capital provided by operations	104,187	22,745	1,408,852	1,535,784
Proceeds from sale of revenue bonds and other long-term obligations	835,465	17,253		852,718
Contributed capital	18,110	422		18,532
Other	378,269	4		378,273
Total sources of working capital	<u>1,336,031</u>	<u>40,424</u>	<u>1,408,852</u>	<u>2,785,307</u>
Uses of working capital:				
Acquisition of property, plant and equipment	80,567	27,080	616	108,263
Retirement of revenue bonds and long-term obligations	348,223	16,219		364,442
Other, primarily net increase in mortgage and construction loans receivable	782,796	33		782,829
Total uses of working capital	<u>1,211,586</u>	<u>43,332</u>	<u>616</u>	<u>1,255,534</u>
Net increase (decrease) in working capital	\$ 124,445	\$ (2,908)	\$ 1,408,236	\$ 1,529,773
Elements of net increase (decrease) in working capital:				
Cash and cash equivalents	\$ (34,531)	\$ (5,614)	\$ 151,586	\$ 111,441
Investments, current portion	202,570		1,229,227	1,431,797
Receivables	(5,459)	(46)	16,601	11,096
Due from other funds	2,692	11,354	249	14,295
Inventories	3,169	1,269		4,438
Prepaid expenses	855	27		882
Accounts payable and accrued liabilities	50,524	(10,234)	10,555	50,845
Intergovernmental payables	412			412
Due to other funds	13,147	(216)	18	12,949
Deferred revenue	(6,857)	233		(6,624)
Liabilities payable from restricted assets	(17,617)			(17,617)
Revenue bonds payable, current portion	(15,000)			(15,000)
Other liabilities	(69,460)	319		(69,141)
Net increase (decrease) in working capital	<u>\$ 124,445</u>	<u>\$ (2,908)</u>	<u>\$ 1,408,236</u>	<u>\$ 1,529,773</u>

The accompanying notes to the financial statements are an integral part of this statement.

STATE OF ILLINOIS
 Combined Statement of Changes in Fund Balances
 University and College Fund Type
 For the Year Ended June 30, 1987
 (Expressed in Thousands)

	Current Funds		Plant Funds							Total
	Unrestricted	Restricted	Loan Funds	Endowment and Similar Funds	Unexpended	Renewals and Replacements	Retirement of Indebtedness	Investment in Plant	Foundations	
Revenues and other additions:										
Unrestricted current fund revenues	\$ 782,219				\$ 103				\$ 20,286	\$ 802,608
Federal and local grants and contracts-restricted		\$ 233,860	\$ 957		781		\$ 363			235,961
State grants and contracts-restricted		33,980			168					34,148
Other State sources					738			\$ 9,194		9,932
Private gifts, grants and contracts-restricted		83,491	935	\$ 243	41,949			4,545	61,415	192,578
Investment income		5,910	662	25	4,950	\$ 1,591	2,136		7,696	22,970
Realized gain on investments-restricted (net)				1,668					8,786	10,454
Interest and fees on loans receivable			1,550							1,550
Expended for plant facilities -										
Current funds		1						73,180	425	73,606
Plant funds								48,171	73	48,244
Other			10				5,370	48,007	29	53,416
Retirement of long-term obligations								82,044	272	82,316
Other	5,207	47,162	1,190	13	15,680	338	42,360	7,431	4,495	123,876
Total revenues and other additions	787,426	404,404	5,304	1,949	64,369	1,929	50,229	272,572	103,477	1,691,659
Expenditures and other deductions:										
Educational and general expenditures	1,349,654	356,925		31	82					1,706,692
Auxiliary enterprises expenditures	215,112	722			585	545				216,964
Hospital expenditures	118,654	16								118,670
Independent operations expenditures	4,392	37								4,429
Foundation expenditures									29,007	29,007
Indirect costs recovered		48,100	90							48,190
Refunds of grants and adjustments to grants		310	487							797
Loan cancellations and write-offs			2,519							2,519
Change in allowance for uncollectible notes			(509)							(509)
Administrative and collection costs		277	709							986
Expended for plant facilities (including noncapitalized expenditures of \$11,801)	1,381				54,051	10,313		4,121	84	69,950
Retirement of long-term obligations							50,870	26,240	207	77,317
Disposal of plant facilities								56,769		56,769
Other	343	53	7	20	5,754		42,259	108,384	63,020	219,840
Total expenditures and other deductions	1,689,536	406,440	3,303	51	60,472	10,858	93,129	195,514	92,318	2,551,621
Transfers-additions (deductions):										
Mandatory:										
Retirement of long-term obligations	(31,989)	(6,187)			(3,089)	(157)	41,388	34		--
Student loan matching grants	(180)	67	113							--
Renewals and replacements	(9,631)				(155)	9,794	(8)			--
Other	(460)	310			(1,426)		1,546	30		--
Nonmandatory:										
Transfers-in from State treasury funds	948,158	15,857			1,193	1,308		32,878		999,394
Transfers-out to State treasury funds		(895)								(895)
Other	(5,712)	(2,904)	(279)	106	29,259	816	1,572	(22,858)		--
Total transfers	900,186	6,248	(166)	106	25,782	11,761	44,498	10,084		998,499
Net increase (decrease)	(1,924)	4,212	1,835	2,004	29,679	2,832	1,598	87,142	11,159	138,537
Fund balances, July 1, 1986	8,150	68,570	60,014	35,828	27,361	30,968	34,555	2,617,528	153,379	3,036,353
Fund balances, June 30, 1987	\$ 6,226	\$ 72,782	\$ 61,849	\$ 37,832	\$ 57,040	\$ 33,800	\$ 36,153	\$ 2,704,670	\$ 164,538	\$ 3,174,890

The accompanying notes to the financial statements are an integral part of this statement.

STATE OF ILLINOIS
 Combined Statement of University and College Current Funds
 Revenues, Expenditures and Other Changes
 For the Year Ended June 30, 1987
 (Expressed in Thousands)

	Unrestricted	Restricted	Total
Revenues:			
Tuition and fees	\$ 287,820		\$ 287,820
Federal and local grants and contracts	19,926	\$ 193,548	213,474
State grants and contracts	23,768	32,669	56,437
Private gifts, grants and contracts	6,304	71,663	77,967
Investment income	2,880	3,195	6,075
Sales and services	397,058	1	397,059
Other	44,463	47,733	92,196
Total revenues	782,219	348,809	1,131,028
Expenditures and mandatory transfers:			
Educational and general:			
Instruction	576,899	51,398	628,297
Research	65,644	163,634	229,278
Public service	63,802	64,105	127,907
Academic support	171,652	7,351	179,003
Student services	74,373	3,648	78,021
Institutional support	185,754	3,296	189,050
Operation and maintenance of plant	166,981	1,213	168,194
Scholarships and fellowships	44,549	62,280	106,829
Total educational and general	1,349,654	356,925	1,706,579
Auxiliary enterprises	215,112	722	215,834
Hospitals	118,654	16	118,670
Independent operations	4,392	37	4,429
Total expenditures	1,687,812	357,700	2,045,512
Mandatory transfers:			
Retirement of long-term obligations	31,989	6,187	38,176
Student loan matching grants	180	(67)	113
Renewals and replacements	9,631		9,631
Other	460	(310)	150
Total mandatory transfers	42,260	5,810	48,070
Total expenditures and mandatory transfers	1,730,072	363,510	2,093,582
Operating transfers and additions (deductions):			
Transfers-in from State treasury funds	948,158	15,857	964,015
Transfers-out to State treasury funds		(895)	(895)
Other transfers	(5,684)	(2,904)	(8,588)
Excess of restricted receipts over transfers to revenue		7,218	7,218
Other additions (deductions)	3,455	(363)	3,092
Total operating transfers and additions	945,929	18,913	964,842
Total increase (decrease) in fund balances	\$ (1,924)	\$ 4,212	\$ 2,288

The accompanying notes to the financial statements are an integral part of this statement.

STATE OF ILLINOIS
Notes to the Financial Statements
June 30, 1987

1. SIGNIFICANT ACCOUNTING PRINCIPLES AND POLICIES:

A. Basis of Presentation - The accompanying financial statements of the State of Illinois have been prepared in conformity with generally accepted accounting principles as prescribed in pronouncements of the Governmental Accounting Standards Board ("GASB"). The financial statements of the university and college funds have been prepared in conformity with generally accepted accounting principles for colleges and universities.

B. Financial Reporting Entity - For financial reporting purposes, in conformance with National Council on Governmental Accounting ("NCGA") Statement 3, as recognized by GASB Statement 1, the State of Illinois includes all funds, account groups, elected offices, departments and agencies of the State, as well as boards, commissions, authorities, universities and colleges over which the State's executive or legislative branches exercise oversight responsibility. Oversight responsibility is defined to include the following considerations: selection of governing authority, designation of management, ability to significantly influence operations, accountability for fiscal matters, the scope of an organization's public service, and/or special financing relationships.

Based on the application of the NCGA Statement 3 criteria, the following organizations meet the oversight criteria and are included in the accompanying financial statements:

Financing Authorities

Illinois Development Finance Authority
Illinois Educational Facilities Authority
Illinois Export Development Authority
Illinois Farm Development Authority
Illinois Health Facilities Authority
Illinois Housing Development Authority
Illinois Independent Higher Education Loan Authority

Universities and Colleges

State-owned universities and colleges and their related foundations and associations

Retirement Systems

The General Assembly Retirement System
The Judges' Retirement System of Illinois
State Employees' Retirement System of Illinois
Teacher's Retirement System of the State of Illinois
State Universities Retirement System

Others

Illinois State Toll Highway Authority
Medical Center Commission
Illinois State Scholarship Commission

The accompanying financial statements include all component units of the State except for the Attorney Registration and Disciplinary Commission and the Board of Law Examiners which declined to provide the necessary financial information. Neither organization is material to the State's financial statements.

The following organizations have been determined not to be part of the reporting entity after applying the manifestations of oversight, scope of public service, or special financing relationships criteria of NCGA Statement 3 and are therefore excluded from the accompanying financial statements because the State does not control the assets, operations or management of the respective entities:

Local Governments and Special Purpose Districts

Illinois Port Districts
Regional Planning Commissions
Local Civic Center Authorities
Regional Transportation Authority
Metropolitan Fair and Exposition Authority

Local government pension funds including:
Chicago Teachers' Pension Retirement System
Illinois Municipal Retirement Fund
Locally controlled community colleges

C. Fund Accounting - The financial activities of the State are organized on a basis of individual funds and account groups, each of which is a separate accounting entity segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with specific regulations, restrictions or limitations.

The financial activities of the State accounted for in the accompanying financial statements have been classified into the following fund categories and account groups:

GOVERNMENTAL FUND TYPES

General - Transactions related to resources obtained and used for those services traditionally provided by a state government which are not required to be accounted for in other funds are accounted for in the General Fund. These services include, among others, social assistance, education (other than institutions of higher education), and health and social services. Certain resources obtained from federal grants and used to support general governmental activities are accounted for in the General Fund consistent with applicable legal requirements. The State's General Fund contains two primary sub-accounts (General Revenue and Common School) with numerous secondary sub-accounts.

Special Revenue - Transactions related to resources obtained from specific revenue sources (other than for expendable trusts or major capital projects) that are legally restricted to expenditure for specified purposes are accounted for in special revenue funds. Special revenue funds account for, among others, federal grant programs, taxes levied with statutorily defined distributions, and other resources restricted as to purpose.

Debt Service - Transactions related to resources obtained and accumulated to pay interest and principal on general long-term obligations (other than capital leases, compensated absences, and unfunded retirement costs) are generally accounted for in debt service funds.

Capital Projects - Transactions related to resources obtained and used for the acquisition or construction of major capital facilities, including those provided to political subdivisions and other public organizations, which are charged to expenditures (other than those financed by proprietary, fiduciary, and university and college fund types) are accounted for in capital projects funds. Such resources are derived principally from proceeds of general obligation bond issues, federal grants, and operating transfers from the General Fund.

PROPRIETARY FUND TYPES

Enterprise - Enterprise funds account for operations where the intent of the State is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or where periodic measurement of the results of operations is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Internal Service - Internal service funds account for the operations of State agencies which render services and provide goods to other State agencies or governmental units on a cost-reimbursement basis.

FIDUCIARY FUND TYPES

Trust -

Expendable - Expendable trust funds account for assets held by the State in a trustee capacity where the principal and income may be expended in the course of the funds' designated operations.

Pension - Pension trust funds account for transactions, assets, liabilities and net assets available for plan benefits of the various State public employee retirement systems.

Agency - Agency funds account for the various taxes, deposits, deductions, and property collected by the State, acting in the capacity of an agent, for distribution to other governmental units or designated beneficiaries.

UNIVERSITY AND COLLEGE FUND TYPE

University and college funds account for the operations of State universities and colleges, including their foundations and associations, in accordance with existing authoritative accounting and reporting principles applicable to universities and colleges. Accordingly, the University and College Fund Type is an aggregation of the following funds:

Current - Current funds account for economic resources of the institution which are expendable for any purpose in performing the primary objectives of the institution and which have not been designated by the governing body for any other purpose. Resources restricted for specific current operating purposes by a donor or other external agency are accounted for as restricted current funds.

Loan - Loan funds account for resources available for loans to students, staff and faculty.

Endowment and Similar - Endowment and similar funds are similar to trust funds in that they must be administered in accordance with the terms of the applicable agreement.

Plant - Plant funds consist of resources available to acquire or repair institutional properties, to service debt incurred to acquire such properties and the cost of fixed assets and the sources from which the cost is funded, including associated liabilities. The plant funds resources and activities are accounted for in four subgroups which are unexpended, renewals and replacements, retirement of indebtedness and investment in plant.

Agency - Agency funds consist of funds held by the institution, acting in the capacity of an agent for distribution to designated beneficiaries.

Foundations - Foundations and associations have been established to promote and serve the interests and welfare of their respective universities.

ACCOUNT GROUPS

General Fixed Assets - General fixed assets acquired or constructed for use by the State in the conduct of its activities, other than those accounted for in proprietary, fiduciary and university and college fund types are accounted for in the General Fixed Assets Account Group.

General Long-Term Obligations - Unmatured general and special obligation bonds, unfunded retirement costs, and other long-term obligations not recorded in proprietary, fiduciary and university and college fund types are recorded in the General Long-Term Obligations Account Group.

D. Basis of Accounting and Measurement Focus -

Governmental Fund Types and Expendable Trust and Agency Funds - The accounts of the general, special revenue, debt service, capital projects, expendable trust and agency funds are reported using the "financial flow" (spending) measurement focus and modified accrual basis of accounting. Under the "financial flow" measurement focus only current assets and current liabilities are normally included on the balance sheet. Fund balance represents a measure of "available spendable resources." Under the modified accrual basis of accounting, revenues are recognized when measurable and available to finance operations during the year or liquidate liabilities existing at the end of the year; expenditures and liabilities are recognized upon receipt of goods and services. Significant revenue sources which are susceptible to accrual include individual and corporate income taxes, sales taxes, public utility taxes and motor fuel taxes. Modifications to the accrual basis of accounting include:

- * Self assessed taxes, principally income, excise and wealth taxes, are recognized as receivables and revenues in the period to which they apply subject to their availability.
- * Fines, penalties, licenses and other miscellaneous revenues are recognized when received since they normally are only measurable at that time.
- * Interest on long-term obligations reflected in the General Long-Term Obligations Account Group is recognized in the debt service funds when it becomes payable.

Proprietary Fund Types and Pension Trust Funds - The accounts of the enterprise, internal service, and pension trust funds are reported using the "capital maintenance" (cost of services) measurement focus and the accrual basis of accounting. Under the "capital maintenance" measurement focus all assets and liabilities are included on the balance sheet. Fund equity consists of contributed capital and retained earnings. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recognized when incurred.

University and College Fund Type - The accounts of the university and college funds are reported using the "financial flow" (spending) measurement focus and the accrual basis of accounting with the following exceptions:

- * Depreciation expense related to plant fund assets generally is not recorded.
- * Revenues and expenditures of an academic term encompassing more than one fiscal year are solely reported in the fiscal year in which the program is predominantly conducted.
- * All assets and liabilities are included on the balance sheet.

E. Eliminations - Eliminations have been integrated into the report to eliminate those items which would significantly overstate the financial activities of certain funds and intrafund accounts within the related fund type.

F. Total (Memorandum Only) Columns - Total columns represent an aggregation of the fund type and account group financial statements. They are presented for information only and do not represent consolidated financial information.

G. Budgetary Process - The State Constitution requires the Governor to prepare and submit to the General Assembly an Executive budget for the ensuing fiscal year. The budget covers most funds held by the State, but excludes all locally held funds and various treasury held funds which are not subject to appropriation pursuant to State law. The General Assembly enacts the budget through passage of specific line-item appropriations (i.e., personal services, contractual services, equipment, etc.), the sum of which must not exceed estimated revenues pursuant to the State Constitution. The Governor has the power to approve, reduce or veto each appropriation passed by the General Assembly. Transfers in/out contained in the Executive budget are not a part of the General Assembly's appropriation process. The actual amounts are determined either by State law or by discretionary action available to the Governor. The Comptroller's Uniform Statewide Accounting System (CUSAS) controls expenditures by line-item as established in approved appropriation bills. The level of legal control is reported in a publication titled A Detailed Report of Expenditures and Revenues. A separate document is necessary since the State has over 6,500 appropriated line items.

Administrative transfers between certain appropriation line-items within the same treasury held fund cannot exceed 2% of the aggregate amount appropriated to an agency from that fund. Legislative action is required for more substantial transfers.

Unexpended appropriations are available for subsequent expenditure to the extent that encumbrances have been incurred at June 30, provided they are presented for payment during the succeeding 90 day "lapse period." Certain appropriations referred to as "reappropriations" represent the continuation of a prior year's program which requires additional time for completion.

Budget revenues in the accompanying Combined Statement of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Budgetary Fund Balances - Budget and Actual (Non-GAAP) represent original estimates, while budgeted expenditures represent original appropriations modified by supplemental and amendatory appropriations aggregating \$384 million. Budgets are essentially on the cash basis, modified for expenditures during the lapse period (beginning and end of year) as described in the preceding paragraph.

CUSAS establishes the following budgetary fund groups to account for the State's budgetary activities:

General Purpose - funds established to account for those services traditionally provided by a state government which are not required to be accounted for in other funds.

Highway - funds established to receive and distribute assessments related to transportation, and to support the construction and maintenance of transportation facilities and activities of the State.

University - funds established to receive revenues such as fees, tuition and excess income from auxiliary enterprises at State-supported institutions of higher education.

Special State - funds designated by statute as special funds in the State Treasury and not elsewhere classified.

Bond Financed - funds established to receive and administer the proceeds of various bond issues of the State.

Debt Service - funds established to finance and account for the payment of principal and interest generally associated with the general and special obligation bond issues of the State.

Federal Trust - funds established pursuant to grants and contracts between State agencies and the federal government.

Revolving - funds established to finance and account for intra-governmental services.

State Trust - funds established by statute or under statutory authority for nonfederal programs which are not deemed to be a traditional governmental activity or elsewhere classified.

H. Cash Equivalents - Cash equivalents consist principally of certificates of deposit, repurchase agreements and U.S. treasury bills, and are stated at cost which approximates market value.

I. Investments - Investments are stated on the basis of cost except for those of the State Employees' Deferred Compensation Fund, which are stated at market value which approximates cost. Investment income is recorded as revenue in the General Fund, except for resources of retirement systems and certain other individual funds which are statutorily authorized to be separately invested and specifically credited with the income realized thereon.

J. Inventories - Inventories are valued at the lower of cost or market, principally on the first-in, first-out consumption method.

K. Interfund Transactions - The State has the following types of inter-fund transactions:

Quasi-external transactions - Charges for services rendered by one fund to another that are treated as revenues of the recipient fund and expenditures or expenses of the disbursing fund.

Reimbursements - Reimbursement of expenditures made by one fund for another are recorded as expenditures in the reimbursing fund and as a reduction of expenditures in the reimbursed fund.

Residual Equity Transfers - Nonroutine or nonrecurring transfers between funds are reported as additions to or deductions from fund equity.

Operating Transfers - Legally authorized transfers other than residual equity transfers are reported as operating transfers.

L. Property, Plant and Equipment -

General Fixed Assets - General fixed assets are recorded at cost or, for donated assets, at fair market value at date of acquisition. Fixed asset records are used by the State primarily to assure accountability. Historical cost records for certain general fixed assets are incomplete or not available. Accordingly, estimated historical costs have been used. Public domain (infrastructure) general fixed assets such as highways, curbs, bridges, and lighting systems are not capitalized. Depreciation is not provided on general fixed assets nor is interest expenditure incurred during the construction period capitalized.

Proprietary and Fiduciary Fund Types - Property, plant and equipment are stated at cost or, for donated assets, at fair market value at date of acquisition. It is the State's policy to capitalize interest expense incurred on significant assets during their construction. Generally, property, plant and equipment, excluding land, are depreciated on the straight-line method over the estimated service lives of the respective assets as follows:

	<u>Years</u>
Land improvements	20-50
Buildings and building improvements	20-50
Equipment	3-10

University and College Fund Type - Property, plant and equipment are recorded at cost or, for donated assets, at fair market value at date of acquisition. Generally, public domain (infrastructure) assets such as streets, sidewalks, lighting systems and curbs are not capitalized. Depreciation generally is not provided on property, plant and equipment.

M. Retirement Costs - Substantially all State employees, including members of the General Assembly and Judicial Branch, participate in one of three State public employee retirement systems (see Note 9). The State also maintains and funds public employee retirement systems for employees of the various State supported universities and colleges, and for public school teachers in cities other than Chicago. It is the State's policy to fund retirement costs without regard to amounts calculated under the provisions of Accounting Principles Board (APB) Opinion No. 8 and, based on actuarial consultations, generally with the exception of the last six years, fund amounts at least as great as the retirement benefits payable during the year.

Effective July 1, 1980 the State prospectively adopted the provisions of APB Opinion No. 8 to determine pension expense. Accordingly, calculated pension expense comprises normal cost plus interest on unfunded prior service cost and amortization of prior service costs over forty years. For the period of change and subsequent years, the excess of pension expense so calculated over amounts funded represent long-term obligations of the State and have been reflected in the General Long-Term Obligations Account Group.

N. Compensated Absences - The amounts of unpaid vacation and sick leave accumulated by State employees are accrued as expenses when incurred in proprietary and university funds, which use the accrual basis of accounting. In the governmental funds, only the amounts that normally would be liquidated with expendable available financial resources are accrued as current-year expenditures. The State uses the last-in, first-out method of recognizing the use of compensated absences. Employees are charged for the last day of compensated vacation or sick leave earned when the compensated leave is used. Thus, unless it is anticipated that compensated absences will be used in excess of a normal year's accumulation, no additional expenditures are accrued. Therefore, the entire unpaid liability for the governmental funds is recorded in the General Long-Term Obligations Account Group.

O. Workers' Compensation Liability - The fund liabilities for the General and Road Funds at June 30, 1987 are the amount of workers' compensation claims that would normally be liquidated with expendable available financial resources. The remaining liability under the State's workers' compensation laws is reported in the General Long-Term Obligations Account Group.

P. Encumbrances - The State employs encumbrance accounting for all governmental fund types. All contracts, purchase orders and other commitments for goods or services that have not been received/rendered by June 30 are reported as reservations of fund balances, not as expenditures.

Q. Reservations/Designations of Fund Equity -

Reservations

Governmental and Fiduciary Fund Types - Fund balances of governmental and fiduciary fund types which are legally restricted to a specific future use or that are not available for appropriation or expenditure are reported as reservations of fund balances.

University and College Fund Type - Fund balances of university and college funds which are legally restricted by outside sources to specific future use are reported as reservations of fund balances.

Proprietary Fund Types - Reserved retained earnings of the proprietary funds are legally restricted for the payments of capital maintenance and debt service related to revenue bonds and bond anticipation notes and for other purposes.

Designations

Designations of unreserved fund balances in governmental, fiduciary and university and college fund types indicate the State's plan for use of financial resources in future periods.

R. Risk Management - Insurance in force on State owned assets is limited except for certain university facilities. Further, the State makes no provision for anticipated losses in the event of involuntary conversions. The State has had no problem in meeting any losses sustained from its current resources in the past, even though no insurance coverage is purchased.

S. Grants - Federal grants and assistance awards made on the basis of entitlement periods are recorded as intergovernmental receivables and revenues when entitlement occurs. All other federal reimbursement type grants are recorded as revenues when the related expenditures or expenses are recorded. Uses of grant resources are conditioned upon compliance with terms of the grant agreements and applicable federal regulations which include the grants being subject to financial and compliance audits.

2. BUDGETARY BASIS VS. GAAP:

The accompanying Combined Statement of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Budgetary Fund Balances-Budget and Actual (Non-GAAP), All Budgeted Fund Groups, presents comparisons of the legally adopted budget (more fully described in Note 1G) with actual data on a budgetary basis. Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles, a reconciliation (amounts expressed in thousands) of resulting basis, perspective, entity and timing differences in the excess (deficiency) of revenues over expenditures/expenses and other sources (uses) of financial resources for the year ended June 30, 1987 is presented below:

BUDGETARY FUND GROUPS	General Purpose	Highway	University	Special State	Bond Financed	Debt Service	Federal Trust	Revolving	State Trust	
FINANCIAL STATEMENT FUND TYPES	General		University and College	Special Revenue	Capital Projects	Debt Service		Internal Service	Enterprise	Expendable Trust
Excess (deficiency) of revenues over expenditures and other sources (uses) of financial resources (budgetary basis).....	\$ (165,600)	\$ 113,304	\$ 4,998	\$ 80,670	\$ (94,463)	\$ 3,738	\$ 47,974	\$ (2,406)	\$ (10,658)	
Adjustments:										
To adjust revenues, related receivables and deferred revenue.....	24,656	(6,188)		490,151		28,774	(16,478)	(2,922)	(21,262)	
To adjust expenditures/expenses and related liabilities.....	(159,019)	21,176		(495,240)	(16,329)	(18,253)	17,067	6,566	23,868	
To adjust for lapse period expenditures which were not recorded as liabilities..	(26,380)	665		2,064	170		(9,388)		(6,669)	
Excess (deficiency) of revenues over expenditures/expenses and other sources (uses) of financial resources (GAAP basis) - budgetary classifications.....	(326,343)	128,957	4,998	77,645	(110,622)	14,259	39,175	1,238	(14,721)	
Reclassifications and adjustments:										
To reclassify excess (deficiency) of revenues over expenditures/expenses and other sources (uses) of financial resources into financial statement fund types.....		(128,957)	103	152,256			(39,175)		14,721	\$ 613 \$ 439
To record excess (deficiency) of revenues over expenditures/expenses and other sources (uses) of financial resources for nonbudgeted funds and accounts.....			133,436	5,949		(102)		168	59,407	698,586
Excess (deficiency) of revenues over expenditures/expenses and other sources (uses) of financial resources (GAAP basis).....	\$ (326,343)	\$ --	\$ 138,537	\$ 235,850	\$ (110,622)	\$ 14,157	\$ --	\$ 1,406	\$ --	\$ 60,020 \$ 699,025

3. DEPOSITS AND INVESTMENTS:

The State Treasurer is the custodian of the State's cash, cash equivalents, and investments for most funds maintained in the State Treasury. Funds maintained outside the State Treasury (locally held funds) have independent authority to manage their own cash and investments. As described later, the funds of the State's retirement systems are invested separately.

Since statutes require that investments purchased must mature or be redeemable prior to the date they will be needed to pay expenditures, certain types of deposits and short-term investments are classified as cash equivalents in these financial statements to reflect their "liquidity." Cash and cash equivalents on the balance sheet includes repurchase agreements (aggregating \$1,183,285) which are classified as "investments" in the table below. Statutes authorize public agencies, including the State of Illinois, to engage in a wide variety of investment activities. These include bonds, notes, certificates of indebtedness, treasury bills or other securities guaranteed by the United States; interest-bearing savings accounts, certificates of deposit, or interest-bearing time deposits or any other investments that constitute direct obligations of any bank; short-term obligations of certain qualified United States corporations; short-term discount obligations of the Federal National Mortgage Association; shares or other securities legally issued by certain State or Federal savings and loan associations; insured dividend-bearing share accounts and certain other accounts of chartered credit unions; certain money market mutual funds; Public Treasurer's Pool, Park District Investment Pool, Illinois School District Liquid Asset Fund; and repurchase agreements that meet certain instrument and transaction requirements.

The statutory instrument and transaction requirements related to repurchase agreements specify that securities, unless registered or inscribed in the name of the public agency, must be purchased through banks or trust companies authorized to do business in the State; a custodial bank must be a member of the Federal Reserve System or maintain accounts with member banks; trading partners are limited to banks or trust companies authorized to do business in the State or to registered primary reporting dealers; the security interest must be perfected; the public agency must enter into a written master repurchase agreement which outlines the basic responsibilities and liabilities of the buyer and the seller; agreements must be periods of 30 days or less; the custodial bank is liable to the public agency for any monetary loss suffered by the public agency due to the failure of the custodial bank to take and maintain possession of such securities; an authorized public officer after ascertaining which firm will give the most favorable rate of interest, directs the custodial bank to "purchase" specified securities from a designated institution; the public agency enters into a written contract with the custodial bank that outlines the basic responsibilities and liabilities of the buyer, the seller, and the custodial bank; payment for securities must not be made by the custodial bank until the securities are actually received by the custodial bank; the authorized public officer of the public agency informs the custodial bank in writing of the maturity details of the repurchase agreement; the custodial bank must take delivery of and maintain the securities in its custody for the account of the public agency and confirm the transaction in writing to the public agency; and the obligations purchased by a public agency can only be sold or presented for redemption or payment by the fiscal agent bank or trust company holding the obligations upon written instructions of the public agency.

The investments of the State's five retirement systems are governed by the State Pension Code. Authorized investments consist of bonds, equities, real estate, venture capital and other activities that are consistent with the "prudent person" rule. The "prudent person" rule, as adopted by the Illinois General Assembly in 1982, states that fiduciaries must discharge their duties with the care, skill, prudence and diligence which a prudent person acting in a like capacity and familiar with such matters would use under conditions prevailing at the time.

In addition to statutory requirements, State agencies have adopted their own supplemental investment practices which further regulate such activities.

Deposits -

On June 30, 1987 the carrying amount of the State's cash deposits (amounts expressed in thousands) was \$2,786,455 and the bank balance was \$2,969,412. Of the bank balance, \$2,817,044 was covered by federal depository insurance or by collateral held by the State or the State's agent in the State's name, \$106,983 was covered by collateral held in the pledging bank's trust department or by its agent in the State's name, and \$45,385 was uninsured and uncollateralized.

By statute, public moneys deposited in financial institutions must either be collateralized; insured by an agency of the federal government; or not exceed 75% of the capital stock and surplus, 75% of the net worth, or 50% of the unimpaired capital and surplus of a financial institution.

Investments -

Investments (amounts expressed in thousands) are categorized below to give an indication of the level of risk assumed by the State at June 30, 1987. Category 1 includes investments that are insured or registered or for which the securities are held by the State or its agent in the State's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the broker's or dealer's trust department or agent in the State's name. Category 3, of which 94% are owned by the various pension trust funds, includes uninsured and unregistered investments for which the securities are held by the broker or dealer, or by a trust department or agent but not in the State's name.

	Category			Carrying Amount	Market Value
	1	2	3		
Repurchase agreements.....	\$1,182,290	\$ 995		\$1,183,285	\$1,183,975
U.S. Treasury and Agency obligations.....	3,228,224	47,133	\$ 602,870	3,878,227	4,096,613
Commercial paper.....	302,688	19	328,802	631,509	629,458
Corporate debt securities...	1,499,124	1,762	343,993	1,844,879	1,869,539
Corporate equity securities.	<u>3,296,718</u>	<u>4,486</u>	<u>918,828</u>	<u>4,220,032</u>	<u>5,632,498</u>
	<u>\$9,509,044</u>	<u>\$54,395</u>	<u>\$2,194,493</u>	11,757,932	13,412,083
Tangible property.....				311,832	321,764
Investments in mutual funds.				<u>1,410,683</u>	<u>1,566,093</u>
				<u>\$13,480,447</u>	<u>\$15,299,940</u>

4. TAXES RECEIVABLE:

Taxes receivable (amounts expressed in thousands) at June 30, 1987 consisted of the following:

	Fund Types				
	General	Special Revenue	Trust	Agency	Total
Income taxes.....	\$ 164,492	\$ 27,306			\$191,798
Sales taxes.....	184,040	7,532		\$ 90,199	281,771
Motor fuel taxes.....		61,954			61,954
Public utility taxes.....	38,862	9			38,871
Unemployment compensation taxes..			\$ 317,714		317,714
Other taxes.....	39,605	6,008		467	46,080
	<u>\$ 426,999</u>	<u>\$ 102,809</u>	<u>\$ 317,714</u>	<u>\$ 90,666</u>	<u>\$938,188</u>

5. DUE FROM/TO OTHER FUNDS:

The following balances (amounts expressed in thousands) at June 30, 1987 represent due from/to balances among all funds.

Fund Type/Fund	Due From	Due To
General.....	<u>\$263,790</u>	<u>\$243,195</u>
Special Revenue:		
State Construction Account.....	25,753	20
Local Government Distributive Fund.....	47,019	
Public Transportation Fund.....	24,726	
Motor Fuel Tax Fund.....	22,300	33,859
Road Fund.....	12,199	14,848
Unemployment Compensation Special Administration Fund.....	4,389	4,523
Downstate Public Transportation Fund.....	5,641	2,193
Title III Social Security and Employment Services Fund	7,579	3,802
Personal Property Tax Replacement Fund.....		109,547
Special Purposes Trust Fund.....	427	3,622
State Scholarship Commission Student Loan Fund.....		6,653
Bi-State Public Transportation Fund.....	2,043	33
Other funds.....	<u>11,372</u>	<u>10,456</u>
	<u>163,448</u>	<u>189,556</u>
Capital Projects.....		<u>203</u>
Enterprise:		
State Lottery Fund.....		2,772
Housing Development Authority-Administrative Fund....	4,698	44
State Scholarship Commission-Designated Account Purchase Program Fund.....	6,038	43
Housing Development Authority-Mortgage Loan Program Fund.....	41	3,627
Other funds.....	<u>298</u>	<u>2,929</u>
	<u>11,075</u>	<u>9,415</u>
Internal Service:		
Communications Revolving Fund.....	18,865	306
Statistical Services Revolving Fund.....	7,765	195
State Garage Revolving Fund.....	5,197	88
Health Insurance Reserve Fund.....	11,782	
Working Capital Revolving Fund.....	2,205	147
Other funds.....	<u>1,387</u>	<u>152</u>
	<u>47,201</u>	<u>888</u>

Trust and Agency:			
Expendable Trust -			
Illinois Unemployment Compensation			
Trust Fund.....	\$ 1,982		\$ 4,389
Grain Indemnity Trust Fund.....			135
	<u>\$ 1,982</u>		<u>4,524</u>
Pension Trust -			
State Employees' Retirement System Fund.....	4,968		47
State Universities Retirement System Fund....	2,202		
Other funds.....	60		142
	<u>7,230</u>		<u>189</u>
Agency -			
Protest Fund.....			122,337
Social Security Contributions Fund.....	5,126		2,342
Group Insurance Premium Fund.....	99		6,413
Public Assistance Recoveries Trust Fund.....			11,524
Municipal Retailers' Occupation Tax Fund....			2,196
Other funds.....	163		970
	<u>5,388</u>	<u>14,600</u>	<u>145,782</u>
			<u>150,495</u>
Universities and Colleges:			
Current Unrestricted.....	90,157		5,061
Current Restricted.....	12,879		3,352
Foundations.....	2,947		545
Plant-Investment In Plant.....	6,543		2,726
Plant-Unexpended.....	27		4,460
Plant-Retirement of Indebtedness.....	8		2,140
Other funds.....	735		1,374
	<u>113,296</u>		<u>19,658</u>
Totals.....	<u>\$613,410</u>		<u>\$613,410</u>

6. LOANS AND NOTES RECEIVABLE:

Loans and notes receivable (amounts expressed in thousands) at June 30, 1987 consisted of the following:

	Fund Types				Total
	General	Special Revenue	Enterprise	Universities and Colleges	
Mortgage loan program.....		\$ 149	\$1,334,756		\$1,334,905
Student loan program.....	\$ 1,553	107	156,078	\$ 67,786	225,524
Small business loan program.....		41,456			41,456
Port districts construction.....	17,029				17,029
School Building Commission construction.....	5,558				5,558
Other.....	2,343	13,557	4,232	143	20,275
	<u>26,483</u>	<u>55,269</u>	<u>1,495,066</u>	<u>67,929</u>	<u>1,644,747</u>
Less: Allowance for uncollectible accounts		4,449	20,436	13,708	38,593
Loans and notes receivable, net	<u>\$ 26,483</u>	<u>\$50,820</u>	<u>\$1,474,630</u>	<u>\$ 54,221</u>	<u>\$1,606,154</u>

7. PROPERTY, PLANT AND EQUIPMENT:

Property, plant and equipment (amounts expressed in thousands) at June 30, 1987 consisted of the following:

General Fixed Assets Account Group	Fund Types					Total
	Enterprise	Internal Service	Trust	Universities and Colleges		
Land and land improvements...	\$ 352,306	\$ 1,121,924	\$ 335	\$ 86	\$ 165,305	\$ 1,639,956
Buildings and building improvements.....	915,708	1,791	10,847	613	1,744,721	2,673,680
Equipment.....	678,250	28,491	102,985	3,566	1,064,799	1,878,091
Construction in progress....	614,653	45,475			82,273	742,401
	2,560,917	1,197,681	114,167	4,265	3,057,098	6,934,128
Less: Accumulated depreciation.....		508,031	53,789	2,357		564,177
	\$ 2,560,917	\$ 689,650	\$ 60,378	\$ 1,908	\$ 3,057,098	\$ 6,369,951

Changes in general fixed assets (amounts expressed in thousands) for the year ended June 30, 1987 are presented below:

	Balance July 1, 1986	Additions	Deletions/ Net Transfers	Balance June 30, 1987
Land and land improvements...	\$ 350,442	\$ 9,811	\$ 7,947	\$ 352,306
Buildings and building improvements.....	952,636	15,216	52,144	915,708
Equipment.....	607,672	103,943	33,365	678,250
Construction in progress....	569,316	96,182	50,845	614,653
	\$ 2,480,066	\$ 225,152	\$ 144,301	\$ 2,560,917

Construction in progress (amounts expressed in thousands) as of June 30, 1987 is composed of the following:

<u>Project</u>	<u>Project Authorization</u>	<u>Expended through June 30, 1987</u>	<u>Committed</u>	<u>Available Authorization</u>
General Fixed Assets Account Group-				
State of Illinois Center - Chicago	\$ 182,202	\$ 178,588	\$ 2,638	\$ 976
Department of Revenue Building - Springfield.....	69,999	67,854	751	1,394
Mt. Sterling Correctional Center.....	41,000	695	932	39,373
Canton Correctional Center.....	41,000	148	1,301	39,551
Vienna Correctional Center.....	40,300	39,630	351	319
Public Library Construction.....	38,989	5,754	905	32,330
Illinois Beach State Park.....	35,625	4,822	12,409	18,394
Galesburg Correctional Center.....	33,433	29,459	372	3,602
Renovate State of Illinois Building on LaSalle-Chicago.....	32,448	184	69	32,195
Danville Correctional Center.....	26,572	26,332	240	--
Aurora Math/Science Academy.....	17,122	7,300	3,947	5,875
Other projects less than \$15 million.....	449,260	253,887	47,378	147,995
Total.....	\$ 1,007,950	\$ 614,653	\$ 71,293	\$ 322,004
Universities and Colleges-				
Instruction & Research Facility Engineering				
U of I.....	\$ 24,900	\$ 316	\$ 1,354	\$ 23,230
Microelectronic Research Center U of I.....	23,700	600	469	22,631
Veterinary Medicine Basic Science Building U of I..	23,468	23,467	1	--
Abbott Power Conversion U of I.....	21,900	18,380	2,447	1,073
Digital Computer Laboratory Addition U of I.....	18,517	493	607	17,417
Animal & Dairy Science Facility U of I.....	15,500	23	977	14,500
Other projects less than \$15 million.....	45,135	38,994	3,693	2,448
Total.....	\$ 173,120	\$ 82,273	\$ 9,548	\$ 81,299

8. NOTES/GENERAL OBLIGATION CERTIFICATES PAYABLE:

Notes Payable -

The State agencies listed below generally issue short-term notes, normally secured by specific revenue sources, to provide temporary financing. Outstanding notes payable (amounts expressed in thousands) at June 30, 1987 were as follows:

<u>Fund Type/Agency</u>	<u>Amount Outstanding</u>	<u>Interest Rates</u>	<u>Annual Maturity To</u>
Enterprise-			
State Scholarship Commission.....	\$ 95,954	See Below	Demand
Illinois Development Finance Authority	<u>2,032</u>	See Below	1993
	97,986		
Universities and Colleges.....	11,368	3% to 13%	2009
	<u>\$ 109,354</u>		

State Scholarship Commission (Commission) -

The Commission is authorized to issue Student Loan Revenue Notes. The notes and related interest are payable solely from the revenues and other resources of the Commission. On June 30, 1987, the Commission had \$96 million of notes outstanding due 2005 or upon demand. The interest rate is 69.875% of the weekly 91-day U.S. Treasury Bill rate, with a minimum rate of 5% and a maximum interest rate of 11.725%.

Illinois Development Finance Authority (Authority) -

The Authority, through a line of credit with the First National Bank of Springfield, issued notes to be used for loans to companies for economic development and job creation programs. At June 30, 1987, the Authority had \$2 million of notes outstanding. The interest rate is 1% above the prime rate of the First National Bank of Springfield.

Universities and Colleges -

Universities and colleges have issued notes payable aggregating \$11 million at June 30, 1987. The notes are generally secured through revenues (i.e., lease payment agreements) derived from the operations of the projects constructed, although portions of the notes outstanding are unsecured.

General Obligation Certificates Payable -

The State is authorized to borrow up to 15% of the State's appropriation in a fiscal year to meet deficits in anticipated revenues. All monies borrowed to fund such deficits must be repaid within one year of the date of issuance.

In fiscal year 1987, the State experienced a revenue shortfall that necessitated short-term borrowing to maintain adequate cash balances in the General Fund. On February 10, 1987, the State issued \$100 million general obligation certificates with a maturity date of February 1, 1988 and an interest rate of 4.1% to be paid semiannually. The principal and interest will be paid from the General Fund. The certificates are callable on, or after, August 1, 1987, in whole or in part, at the option of the State, upon 30 days notice.

9. RETIREMENT SYSTEMS:

The State of Illinois sponsors five defined benefit public employee retirement systems (PERS) which are included in the State's financial statements as pension trust funds.

Plan Descriptions -

- State Employees' Retirement System (SERS) is the administrator of a single-employer PERS established in 1944 and governed by Article 14 of the Illinois Pension Code. SERS provides coverage to most State employees who are not eligible for another State sponsored plan. Employees who retire at or after age 60 with 8 years of credited service (or at age 55 with at least 30 years of credited service with reduced benefits) are entitled to an annual retirement benefit payable monthly for life, in an amount based upon final average compensation and credited service. Employees with 35 years of credited service may retire at any age with full benefits.
- Teachers Retirement System (TRS) is the administrator of a cost-sharing multiple-employer PERS established in 1939 and governed by Article 16 of the Illinois Pension Code. TRS provides coverage to teachers employed by public school districts in Illinois (excluding Chicago). The State of Illinois is legally mandated to make contributions by appropriations to TRS, even though most covered employees are not State employees. Members may draw a full retirement annuity after completing 5 years of service at age 62; after 10 years of service at age 60; and after 35 years of service at age 55.
- State Universities Retirement System (SURS) is the administrator of a cost-sharing multiple-employer PERS established in 1941 and governed by Article 15 of the Illinois Pension Code. SURS provides coverage to faculty and staff of State universities, community colleges and related agencies. The State of Illinois is legally mandated to make contributions by appropriations to SURS, even though some covered employees are not State employees. Members are eligible for normal retirement at any age after 35 years of covered service, after 8 years of covered service and age 60, or after 5 years of covered service and age 62. Police and fire fighters are eligible for normal retirement at age 55 with 20 years of service, or at age 50 with 25 years of service.
- Judges Retirement System (JRS) is a single-employer PERS established in 1941 and governed by Article 18 of the Illinois Pension Code. The System covers judges and associate judges of the Illinois courts. After ten years of service credit, participants have vested rights to full retirement benefits beginning at age 60, or reduced retirement benefits beginning at age 55. Participants also have vested rights to benefits at age 62 upon attaining between 6 and 10 years of credit.
- General Assembly Retirement System (GARS) is a single-employer PERS established in 1947 and governed by Article 2 of the Illinois Pension Code. GARS provides coverage to members of the General Assembly and certain elected State Officials. After eight years of service credit, participants have vested rights to retirement benefits beginning at age 55, or after four years of service credit with retirement benefits beginning at age 62.

Participation in the SERS, TRS and SURS plans by respective eligible employees is generally required. Participation in the JRS is mandatory unless an election not to participate is filed within 30 days of the option. Participation in the GARS is optional.

Although specific benefits of the above PERS vary by plan, they include periodic annuity payments with automatic annuity increases after retirement, survivors benefits, and under specified conditions, lump sum death benefits. In some plans, group health insurance and disability benefits are provided. Participants who terminate service may receive, upon application, a refund of their total contribution.

The State has not expressed any intention to discontinue its contributions and close the plans' enrollment. However, it would be able to do so, subject to the constitutionally vested rights of plan participants, by appropriately amending State law.

Effective for the period ended June 30, 1987, the SURS has adopted an accounting year consistent with the State's June 30 fiscal year end. Prior to fiscal year 1987, the SURS financial information for fiscal years ended August 31 had been included in the statewide reports. The SURS financial information included in this report is comprised of the 10-month period beginning September 1, 1986 and ending June 30, 1987. Subsequent reports will include 12-month fiscal year activity for SURS.

The following table summarizes information by plan (dollar amounts only expressed in thousands) at June 30, 1987:

	<u>SERS</u>	<u>TRS</u>	<u>SURS</u>	<u>JRS</u>	<u>GARS</u>	<u>Total</u>
<u>Employee Groups</u>						
Retirees and beneficiaries currently receiving benefits	32,121	42,659	15,231	560	329	90,900
Terminated employees entitled to benefits but not yet receiving them	2,129	11,300	5,072	15	86	18,602
Active employees	74,732	98,000	52,765	794	188	226,479
<u>Employer</u>						
Covered payroll	\$1,825,196	\$2,834,130	\$1,370,249	\$59,266	\$6,644	\$6,095,485

Significant Accounting Policies and Plan Asset Matters

Significant accounting policies related to the pension trust funds are summarized in note 1D and 1M. During the fiscal year, there were no securities of the employers or related parties included in the assets of the pension trust funds.

Funding Status and Progress

The amounts shown in the table below as the "pension benefit obligation" are standard disclosure measures of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rate benefits, estimated to be payable in the future as a result of employee service to date. The standard measure is intended to help users assess the funding status of the systems on a going concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among employers. The measure is the actuarial present value of credited projected benefits and is independent of the funding method used to determine contributions to the systems.

The pension benefit obligations were computed as part of the actuarial valuations performed as of June 30, 1987. Significant actuarial assumptions used in the valuations include (a) rates of return on investment of present and future assets from 7.5% per year to 8% per year, (b) projected salary increases of 6% per year to 7% per year, and (c) post-retirement benefit increases of 3% per year.

Although specific total payroll amounts are not available, substantially all of total payroll is covered.

During fiscal year 1987, certain changes in benefit provisions and actuarial assumptions were made which affected the pension benefit obligation of the SERS, TRS and SURS at June 30, 1987 as follows:

- For the SERS, ad hoc benefit increases for annuitants and the granting of credit for unused sick leave to employees who defer retirement increased the pension benefit obligation \$28.0 million. A non-recurring change in the method of reporting certain part-time salaries decreased the pension benefit obligation by \$18.6 million.
- For the TRS, ad hoc benefit increases for annuitants and survivors increased the pension benefit obligation \$55.0 million. Changes in actuarial assumptions increased the pension benefit obligation \$393.0 million. Revised assumptions include an increase in investment return from 7% to 8%, increase in salary assumptions from 6% to 7% per year, decrease in average retirement age from 60.0 to 59.9 years, a change in the retired mortality setback and adoption of new combined separation rates.
- For the SURS, ad hoc benefit increases for annuitants and survivors and changes to the computation of the final rate of earnings increased the pension benefit obligation \$46.4 million.
- Both JRS and GARS investment return actuarial assumption rates were increased from 6.0% to 7.5%. Likewise, the actuarial assumptions for salaries were increased from 5.0% to 6.0% for both plans. Since the pension benefit obligations for JRS and GARS were not computed for fiscal year 1986, the affect of the actuarial assumption changes on the pension benefit obligation cannot be determined.

The total unfunded pension benefit obligation (amounts expressed in thousands) applicable to each retirement system at June 30, 1987 is disclosed in the table below.

	<u>SERS</u>	<u>TRS</u>	<u>SURS</u>	<u>JRS</u>	<u>GARS</u>	<u>Total</u>
<u>Pension Benefit Obligation For:</u>						
Retirees and beneficiaries currently receiving benefits and terminated employees not yet receiving benefits	\$1,462,207	\$3,904,780	\$1,354,070	\$156,749	\$41,503	\$6,919,309
Current employees - Accumulated employee contri- butions including allocated investment earnings	900,957	1,718,228	1,151,491	39,791	4,770	3,815,237
Employer-financed vested	888,252	3,471,955	1,654,847	40,902	8,706	6,064,662
Employer-financed non-vested	52,829	854,998	74,514	69,622	5,656	1,057,619
Total Pension Benefit Obligation	3,304,245	9,949,961	4,234,922	307,064	60,635	17,856,827
Net assets available for benefits, at cost. *	2,225,701	6,092,195	2,470,491	138,946	29,153	10,956,486
Unfunded Pension Benefit Obligation	\$1,078,544	\$3,857,766	\$1,764,431	\$168,118	\$31,482	\$6,900,341
 * at market value	 \$2,430,604	 \$6,958,366	 \$2,925,400	 \$151,945	 \$31,835	 \$12,498,150

Contributions Required and Contributions Made

The systems' funding policies have been established by statute. Employee contributions are based on fixed percentages ranging from 4% to 11.5% applied to an employee's annual compensation, supplemented by contributions provided by the State. Funding by the State is determined by the budgetary process and is based, in part, on actuarial consultations, generally without regard to pension cost calculated in accordance with the provisions of APB Opinion No. 8 (see note 1M). SERS and SURS use the entry age normal cost method, TRS uses the attained age normal cost method with unit credit past service, and JRS and GARS use the projected unit credit actuarial cost method for calculating pension cost in accordance with the provisions of APB Opinion No. 8.

There were no current year changes in the method used to calculate or establish contribution requirements.

The following table summarizes contribution information by plan (expressed in thousands) for the year ended June 30, 1987:

	<u>SERS</u>	<u>TRS</u>	<u>SURS</u>	<u>JRS</u>	<u>GARS</u>
<u>Contributions made:</u>					
By employees	\$ 89,340	\$237,592	\$95,780	\$6,248	\$ 768
% of current year covered payroll	5%	8%	7%	10%	12%
By employers	109,340	279,791	77,913	9,832	2,214
% of covered payroll: 1987	6%	10%	6%	17%	33%
1986	6%	10%	7%	17%	27%
1985	6%	10%	7%	17%	28%

Net funding deficits are the amount by which retirement costs calculated in accordance with APB Opinion No. 8 exceed contributions made by the State. These amounts, aggregating \$363.5 million for the year ended June 30, 1987, have been reflected in the General Long-Term Obligations Account Group and Changes in Long-Term Obligations (see note 15). The following table presents the 1987 net funding deficits by pension plan.

	<u>SERS</u>	<u>TRS</u>	<u>SURS</u>	<u>JRS</u>	<u>GARS</u>	<u>Total</u>
1987 Retirement Costs (calculated in accordance with APB Opinion No. 8)	\$153,316	\$440,139	\$204,785	\$41,009	\$3,296	\$842,545
Contributions made by employers	109,340	279,791	77,913	9,832	2,214	479,090
1987 net funding deficits included in the accompanying financial statements as other long-term obligations	\$ 43,976	\$160,348	\$126,872	\$31,177	\$1,082	\$363,455

Trend Information

Trend information gives an indication of the progress made in accumulating sufficient assets to pay benefits when due. Required trend information for the SERS, TRS, and SURS may be found in each of these retirement systems' annual reports. The JRS and GARS which together comprise 2.1% of the pension benefit obligation of the five retirement systems for fiscal year 1987 will comply with the ten-year trend information requirements of GASB Statement 5 in fiscal year 1988 and thereafter.

In accordance with GASB Statement 5, employers contributing to public employee retirement systems must present three-year historical trend information. This information consists of:

- Net assets available for benefits, expressed as percentages of the pension benefit obligation applicable to the entity's employees. Analysis of this percentage over time indicates whether the retirement system is becoming financially stronger or weaker.
- Unfunded pension benefit obligation, expressed as percentages of annual covered payroll. Showing unfunded pension benefit obligation as a percentage of annual covered payroll approximately adjusts for the effects of inflation for analysis purposes.
- Employer contributions expressed as percentages of annual covered payroll. For the State sponsored plans included in this report, these contributions were not made in accordance with actuarially determined requirements.

The following table presents the required three-year trend information except for employer contributions expressed as percentages of annual covered payroll which is presented in the Contributions Required and Contributions Made section of this note.

		<u>SERS</u>	<u>TRS</u>	<u>SURS</u>	<u>JRS</u>	<u>GARS</u>
Net assets available for						
benefits (at cost) expressed						
as a % of the pension						
benefit obligation						
(percentage funded):						
	1987	67%	61%	58%	45%	48%
	1986	64%	60%	58%	*	*
	1985	60%	53%	49%	*	*
Unfunded pension benefit						
obligation expressed as						
a % of annual covered						
payroll:						
	1987	59%	136%	129%	284%	474%
	1986	65%	134%	128%	*	*
	1985	72%	150%	157%	*	*

* Not available

10. GENERAL OBLIGATION BONDS:

General obligation bonds have been authorized and issued primarily to provide funds for acquisition and construction of capital facilities for higher education, public and mental health, correction and conservation purposes and for maintenance and construction of highway and waterway facilities. Bonds have also been issued to provide assistance to municipalities for construction of sewage treatment facilities, port districts, local schools, mass transportation and aviation purposes, and to fund research and development of coal as an energy source. Also, bonds have been authorized to refund any general obligation bonds outstanding.

The State Constitution provides that the State may issue general obligation bonds for specific purposes in such amounts as provided either by the General Assembly with a three-fifths vote of each house or by a majority of voters in a general election. The enabling acts pursuant to which the bonds are issued provide that all bonds issued thereunder shall be direct obligations of the State of Illinois and pledge the full faith and credit of the State. General obligation bonds are redeemed over a period not to exceed 30 years, from available resources in the debt service funds. However, the State of Illinois has generally issued 25 year serial bonds with equal amounts of principal maturing each year except for the refunding bonds which mature in varying amounts. Additionally, Illinois offerings, with the exception of anti-pollution bonds, have call provisions providing for early redemption at the option of the State, beginning 10 years following the date of issuance, in whole or in part, in such order as the State shall determine and at a redemption price not to exceed 103% of par value.

General obligation bonds outstanding and bonds authorized but unissued (amounts expressed in thousands) at June 30, 1987 were as follows:

Purpose	Outstanding		Authorized but Unissued
	Interest Rates	Amount	
Capital Development.....	3.25% to 12.0%	\$1,356,440	\$ 454,633
Transportation.....	3.50% to 12.0%	1,319,480	460,000
Anti-Pollution.....	3.50% to 12.0%	444,320	69,000
School Construction.....	3.50% to 12.0%	197,400	98,000
Coal Development.....	4.80% to 12.0%	37,200	68,000
Public Welfare.....	3.0%	4,000	
University Building.....	3.0%	2,000	
Refunding.....	5.90% to 7.125%	445,380	50,095
		<u>\$3,806,220</u>	<u>\$1,199,728</u>

Changes in general obligation bonds during the year ended June 30, 1987 are summarized in Note 15.

Future general obligation debt service requirements (amounts expressed in thousands) at June 30, 1987 were as follows:

Year Ending June 30	Principal	Interest	Total
1988	\$ 228,850	\$ 260,884	\$ 489,734
1989	223,226	245,007	468,233
1990	223,424	229,378	452,802
1991	223,550	213,840	437,390
1992	223,775	198,430	422,205
Thereafter	2,683,395	1,405,370	4,088,765
	<u>\$3,806,220</u>	<u>\$2,552,909</u>	<u>\$6,359,129</u>

On March 31, 1987, the State issued \$250 million in general obligation bonds with an average interest rate of 6.61% to advance refund \$213 million of certain callable maturities of previously issued general obligation bonds which had interest rates ranging from 8% to 11.75%. The net proceeds of \$247.5 million (after payment of \$2.5 million in underwriting fees) were used to purchase U.S. Treasury obligations, and were deposited in an escrow account to provide for all future debt service payments on the refunded bonds. As a result, the refunded bonds are considered to be defeased and the liability for those bonds has been removed from the General Long-Term Obligations Account Group.

The refunding transaction has saved the State aggregate debt service payments of \$28 million and will result in an economic gain or present value savings of \$12.7 million over the life of the refunded bonds.

In addition, the State defeased in prior years callable maturities of general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the State's financial statements. At June 30, 1987, the outstanding balance of the defeased bonds was \$162.6 million.

The State entered into agreements on September 29, 1987 to issue \$100 million of general obligation bonds. The bonds mature serially through 2012 at interest rates ranging from 6.5% to 8.25%.

11. SPECIAL OBLIGATION BONDS:

Special obligation bonds have been authorized and issued to provide funds for the Build Illinois Program, the State's Metropolitan Civic Center Support Program and to refund any bonds previously issued under these programs.

The Build Illinois Program was implemented to expand the State's efforts in economic development by providing financing in certain areas. These areas include construction, reconstruction, modernization, and extension of the State's infrastructure; development and improvement of educational, scientific, technical and vocational programs and facilities and expansion of health and human services in the State; protection, preservation, restoration, and conservation of the State's environmental and natural resources; and provision of incentives for the location and expansion of businesses in Illinois resulting in increased employment.

The State's Metropolitan Civic Center Support Act (Support Act) was amended on September 3, 1985, to allow the issuance of bonds to refinance the State's Metropolitan Civic Center Support Program and to provide additional capital for new projects to be financed under the Support Act. The refinancing of the State's Metropolitan Civic Center Support Program is discussed further in Note 14.

Special obligation bonds are payable primarily from dedicated portions of the State's sales tax and the horse racing privilege tax and are redeemed over a period of not more than 30 years. Additionally, these bonds have call provisions providing for early redemption at the option of the State, beginning 10 years following the date of issuance, in whole or in part, in such order as the State shall determine and within any maturity by lot at varying premiums which decrease periodically.

Special obligation bonds outstanding and bonds authorized but unissued (amounts expressed in thousands) at June 30, 1987 were as follows:

Purpose	Outstanding		Authorized but Unissued
	Interest Rates	Amount	
Build Illinois:			
Public Infrastructure.....	4.8% to 9%	\$ 94,929.666	\$513,237.215
Business Development.....	4.8% to 9%	31,819.176	10,013.458
Education.....	4.8% to 8.9%	10,300.243	140,679.663
Environment.....	4.8% to 8.9%	3,270.915	64,069.664
Refunding.....	4.25% to 6.875%	95,215.000	Unlimited
		<u>235,535.000</u>	<u>728,000.000</u>
Civic Center.....	6.5% to 9.5%	90,265.000	10,510.000
		<u>\$325,800.000</u>	<u>\$738,510.000</u>

Changes in special obligation bonds during the year ended June 30, 1987 are summarized in Note 15.

Future special obligation debt service requirements (amounts expressed in thousands) at June 30, 1987 were as follows:

Year Ending June 30	Principal	Interest	Total
1988	\$ 3,535	\$ 25,887	\$ 29,422
1989	3,730	25,690	29,420
1990	3,960	25,465	29,425
1991	4,200	25,210	29,410
1992	4,490	24,929	29,419
Thereafter	305,885	376,644	682,529
	<u>\$325,800</u>	<u>\$503,825</u>	<u>\$829,625</u>

On January 1, 1987, the State issued \$95.5 million in Build Illinois bonds with an average interest rate of 6.73% to advance refund \$78.8 million of certain callable maturities of Series 1985-A, Build Illinois Bonds which had interest rates ranging from 9.0% to 9.375%. The net proceeds of \$93.2 million (after payment of \$1.6 million in underwriter's fees and other issuance costs) were used to purchase U.S. Treasury Obligations, and were deposited in an escrow account to provide for all future debt service payments on the refunded bonds. As a result, the refunded bonds are considered to be defeased and the liability for those bonds has been removed from the General Long-Term Obligations Account Group.

The refunding transaction has saved the State aggregate debt service payments of \$14.9 million and will result in an economic gain or present value savings of \$7.0 million over the life of the refunded bonds.

Subsequent to June 30, 1987, the State issued Build Illinois, Series D bonds in the principal amount of \$70 million. The Series D bonds mature annually through 2012 with interest rates ranging from 4.4% to 7.6%. The State also issued Build Illinois, Series E bonds in the principal amount of \$80 million. The Series E bonds mature annually through 2012 with interest rates ranging from 6.2% to 8.2%.

12. REVENUE BONDS:

The State Constitution empowers certain State agencies and authorities to issue bonds that are not supported by the full faith and credit of the State. These bonds pledge income derived from acquired or constructed assets to retire the debt and service related interest. In addition, certain authorities have issued debt which is classified as "no commitment" debt of the State.

Revenue bonds issued by individual agencies are supported by fees, rentals, tolls assessed to users and loan repayments. Issuing agencies include the Illinois Housing Development Authority (Housing Development, Mortgage Finance, Multi-Family Housing, Single Family Mortgage and Insured Mortgage Housing Development Bonds), State Scholarship Commission (Student Loan Revenue Bonds), Illinois State Toll Highway Authority (Construction Revenue Bonds), Illinois Export Development Authority (Export Development Revenue Bonds) and Board of Governors, Board of Regents, Southern Illinois University and the University of Illinois (University Revenue Producing Facilities Construction Bonds).

Bonds outstanding (amounts expressed in thousands) at June 30, 1987, net of unamortized discounts, were as follows:

Agency	Amount Outstanding	Interest Rates	Annual Maturity To
Enterprise:			
Illinois Housing Development Authority.....	\$ 1,726,960	4.375% to 13.75%	2028
State Scholarship Commission..	216,936	5.0% to 10.60%	1998
Illinois State Toll Highway Authority.....	587,295	3.875% to 8.55%	2009
Illinois Export Development Authority.....	15,000	Variable	1991
	<u>2,546,191</u>		
Universities and Colleges:			
Board of Governors of State Colleges and Universities....	48,890	6.0% to 9.625%	2016
Board of Regents.....	75,145	3.0% to 11.1%	2018
Southern Illinois University & Foundation.....	31,830	4.5% to 9.5%	2007
University of Illinois.....	133,276	5.0% to 9.7%	2009
	<u>289,141</u>		
	<u>\$ 2,835,332</u>		

Changes in revenue bonds during the year ended June 30, 1987 are summarized in Note 15.

Revenue bond debt service requirements, principal and interest, (amounts expressed in thousands) as of June 30, 1987 were as follows:

Year Ending June 30	Enterprise		Universities and Colleges		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
1988	\$ 41,695	\$ 221,632	\$ 17,180	\$ 22,597	\$ 58,875	\$ 244,229
1989	45,880	214,002	17,990	24,106	63,870	238,108
1990	49,900	211,543	18,787	23,471	68,687	235,014
1991	64,130	208,776	16,260	23,018	80,390	231,794
1992	84,130	205,077	15,477	22,650	99,607	227,727
Thereafter	2,336,514	3,331,059	203,447	259,320	2,539,961	3,590,379
	<u>\$2,622,249</u>	<u>\$4,392,089</u>	<u>\$289,141</u>	<u>\$375,162</u>	<u>\$2,911,390</u>	<u>\$4,767,251</u>

The Illinois Export Development Authority has issued variable rate bonds for which accurate future interest payments cannot be determined and, therefore, are not included in the above amounts.

Total principal debt service requirements include bond discounts of \$76 million.

Illinois Housing Development Authority (IHDA) -

The IHDA was created in 1967 to increase the production of low and moderate income housing in Illinois by providing mortgage loans. The IHDA is authorized to have bonds and notes outstanding in an aggregate principal amount not to exceed \$2,700 million exclusive of refunding issues. Bonds issued must mature within 50 years from the date of issue, bearing interest rates as determined by the Authority. Subsequent to July 1, 1983, the maximum interest rate cannot exceed 11% or 70% of the prime rate, whichever is greater. All revenue bonds issued to provide mortgage loans are secured by first mortgage liens on the related developments.

In the event that IHDA determines that funds will not be sufficient for the payment of the principal of and interest on its bonds during the next succeeding State fiscal period, the Chairman of IHDA shall certify to the Governor on or before September of the then current State fiscal period the amount required by IHDA to enable it to pay such principal and interest. The Governor shall include the amount so certified in the State budget; however, the General Assembly has no obligation to appropriate funds for IHDA.

At June 30, 1987 bonds outstanding aggregated \$1,801 million, before unamortized discounts of \$74 million. Sinking funds pursuant to bond resolutions at year end aggregated \$15 million. The bonds mature annually through 2028, bearing interest from 4.375% to 13.75%. The bonds provide for early redemption at the option of IHDA, in whole or in part, in inverse order of maturity at varying premiums which decrease periodically.

The Authority has also issued \$69.8 million of Housing Revenue Bonds, Series 1985 which are secured by a joint and several guaranty of the Metropolitan Life Insurance Company, Pittway Corporation and Metro Properties, to provide construction and permanent financing for one development with 600 dwelling units. On May 13, 1987, this guaranty was replaced by a guaranty from Fuji Bank and approved by the bondholders of the Housing Revenue Bonds. These bonds are special, limited obligations of the Authority and can only be repaid from payments received with respect to the mortgage loan. The bonds are not a debt of the Authority or the State of Illinois and neither are liable on the bonds. They are however, included in the Authority's authorized debt limitation.

Subsequent to June 30, 1987, IHDA issued Residential Mortgage Revenue Bonds, 1987 Series C, in the aggregate principal of \$71.6 million, maturing in 1990 through 2017, with interest rates ranging from 5.3% to 8.125%. IHDA also issued Residential Mortgage Revenue Bonds, 1987 Series D and E, in the aggregate principal amount of \$50 million, maturing in 1989 through 2019, with interest rates ranging from 6.5% to 9.25%.

State Scholarship Commission (Commission) -

The Commission issues student loan revenue bonds, the proceeds of which are used to purchase student loans from eligible lenders. The bonds mature annually in varying amounts, bearing interest ranging from 5% to 10.6%. Bonds outstanding exclusive of refunding issues may not exceed \$350 million (\$217 million was outstanding at June 30, 1987 net of \$2 million of unamortized discounts). However, subsequent to July 1, 1987, the authorization was increased to \$525 million. All student loans purchased by the Commission are pledged as collateral for the bonds, and losses are guaranteed as to principal and interest by the Commission's Guarantee Loan Program, which can be subrogated to the United States Department of Education.

The bond resolutions provide for early retirement for bonds maturing on or after March 1, 1985 at 102% of par, with the premium decreasing periodically until March 1, 1996, after which unmatured bonds can only be retired at par value. Pursuant to the bond resolutions, reserves for bond retirement and interest payments aggregated \$42 million at June 30, 1987.

Subsequent to June 30, 1987, the Commission issued \$85.1 million of Student Loan Revenue Bonds Series G, maturing annually from 1989 to 1999 at interest rates ranging from 6.5% to 8.2%.

Illinois State Toll Highway Authority (THA) -

The THA issued revenue bonds to finance construction of the State toll highway system and to refund all currently outstanding bonds of the Authority. The bond resolutions provide for early redemption at the option of the THA, in whole or in part, at a cost not to exceed 102% of par value, declining periodically through December 31, 1999. All unmatured bonds outstanding at January 1, 2000 are redeemable thereafter at par. In accordance with the provisions of the bond resolutions, debt reserves on deposit with and invested by the Bond Trustee at June 30, 1987 aggregated \$115 million.

Illinois Export Development Authority (Authority) -

The Authority issued \$15 million of revenue bonds, the proceeds of which were used to make short-term loans to participating banking organizations which lend funds to exporters selling Illinois goods or services for delivery to locations outside the United States. The bonds mature in 1991, bearing interest rates as determined weekly by a remarketing agent that would result in the market value of the bonds equaling 100% of their principal amount plus accrued interest, but not to exceed 15% per annum.

The bonds are subject to purchase on the demand of the holder at a price equal to principal plus accrued interest on seven days' notice and delivery to the remarketing agent. The remarketing agent is authorized to sell the repurchased bonds at a price equal to 100% of the principal amount by adjusting the interest rate.

Under an irrevocable letter of credit issued by The Bank of Tokyo, Chemical Bank, acting as tender agent, paying agent, bond registrar and co-authenticating agent, is entitled to draw (a) the aggregate principal amount of bonds outstanding at maturity or upon redemption, defeasance or acceleration, (b) up to 210 days' accrued interest on the bonds outstanding, and (c) the purchase price of the bonds, unless remarketing proceeds are available. The letter of credit is valid through July 10, 1991 and carries a variable interest rate ranging from the institution's prime rate to prime rate plus 1% based on the number of days outstanding.

If the remarketing agent is unable to resell any bonds that are "put" within 180 days of the "put" date, the Authority is required to repay the amounts drawn on the letter of credit for the redemption of these bonds. Repayments of amounts drawn on the letter of credit will be made by the Authority from unexpended bond proceeds and from repayments of the short-term loans to participating banking organizations.

The Authority is required to pay to the The Bank of Tokyo a quarterly commitment fee for the letter of credit of .75% of bond proceeds used to make note loans to banking organizations and .25% of bond proceeds held by the trustee.

Board of Governors, Board of Regents, Southern Illinois University and University of Illinois -

The Board of Governors of State Colleges and Universities, the Board of Regents, Southern Illinois University and the University of Illinois (hereinafter the "Boards"), as empowered by enabling acts, have issued various revenue bonds to support construction of student housing and other revenue producing facilities at State universities. These bonds do not constitute general obligations of either the State of Illinois or the Boards but, together with interest thereon, are payable solely from and are secured by, subject to the prior pledge and lien of existing refunded bonds, (i) the net revenues of the Boards; (ii) debt service grants; (iii) income received from certain special accounts; (iv) retained tuition fees (subject to prior payment of related operating and maintenance expenses); (v) certain debt service reserves; (vi) certain repair and replacement reserves; and (vii) the principal of the special accounts arising on refundings, all as defined in the various bond resolutions. In accordance with provisions of the bond resolutions, debt service funds and reserves on deposit aggregated \$43 million at June 30, 1987. The bonds are callable prior to their maturity in accordance with the provisions of the bond resolutions, including premiums of up to 5%.

Subsequent to June 30, 1987, the University of Illinois issued University of Illinois Revenue Bonds Series 1987 in the principal amount of \$7.7 million. These bonds mature semi-annually from 1990 through 2009 with interest rates ranging from 7.3% to 8.4%.

Defeased Bonds -

Throughout the year, the Illinois State Toll Highway Authority, Southern Illinois University and the University of Illinois issued a total of \$212 million in revenue bonds with interest rates ranging from 3.875% to 8.125% to advance refund \$166 million of revenue bonds with interest rates ranging from 8.65% to 11.4%. The proceeds plus additional funds of the Authority and universities were used to purchase U.S. government securities, which were deposited in an irrevocable trust with an escrow agent to satisfy all future debt service requirements of the refunded bonds. As a result, the refunded bonds are considered to be defeased and the liability for those bonds has been removed from the financial statements.

Although the advanced refundings resulted in the recognition of accounting losses of \$36.9 million for the year ended June 30, 1987, the issuance of the advanced refunding bonds at lower interest rates will cause aggregate debt service payments to be decreased by \$22.4 million and will result in an economic gain or present value savings of \$13.3 million over the life of the refunding bonds. The following table displays the various gains and losses (in millions) among issuers of the advanced refunding bonds:

	Accounting (Loss) <u>(APB No. 26)</u>	Arithmetic <u>Gain</u>	Economic <u>Gain</u>
Enterprise Fund Type-			
Illinois State Toll Highway Authority	\$(20.5)	\$15.8	\$ 7.3
University and College Fund Type-			
Southern Illinois University	(5.1)	1.1	.5
University of Illinois	<u>(11.3)</u>	<u>5.5</u>	<u>5.5</u>
	<u><u>\$(36.9)</u></u>	<u><u>\$22.4</u></u>	<u><u>\$13.3</u></u>

As of June 30, 1987, the outstanding balance of the defeased bonds was \$168.8 million.

In addition, Illinois State University and Southern Illinois University issued refunding bonds during the year that did not require the above disclosures under GASB Statement 7. Illinois State University issued \$13.4 million in Series 1986 revenue bonds with interest rates ranging from 5.5% to 6.8% to repay the outstanding principal of their Series 1985A bonds which had variable interest rates.

Southern Illinois University, in accordance with the escrow agreement of the advance refunding of 1985, issued \$4.8 million of taxable revenue bonds, Series 1987. The proceeds along with U.S. Government securities liquidated from the 1985 escrow, were used to repay, at a discount, the refunded bonds of 1978, Series A through E, held by the United States Department of Housing and Urban Development. U.S. Government securities were purchased with the remaining funds and deposited in the bond escrow account in an amount sufficient to cover, when due, all of the debt service requirements of both the taxable revenue bonds, Series 1987, and the remaining outstanding bonds of the advance refunding of 1985. As a result of this transaction, \$175 thousand was remitted to the University. As of June 30, 1987, the Series 1987 bonds are considered defeased and the outstanding balance of \$4.8 million has been removed as a liability from the balance sheet.

On May 1, 1984, the Illinois Building Authority (IBA) effected net defeasance for all bond series which were gross defeased in prior years, and the bond series issue of February 1972, by depositing cash of \$89 million with an escrow trustee for the purchase of U.S. government obligations. The unpaid principal of the gross defeased bond series and the February 1972 bond series totaled \$111 million. Cash from the maturity of the U.S. government obligations and interest earnings thereon will be used to pay all the principal, interest and administrative expenses as they become due. On October 1, 1982, the Board had effected net defeasance for four bond series. As of June 30, 1984, all bond series of the IBA have been net defeased.

For financial reporting purposes, the net defeased IBA bonds are considered to be extinguished, and the unpaid principal on these bond series, amounting to \$87 million at June 30, 1987, is not included in the financial statements.

In addition to the IBA, the State Toll Highway Authority and State universities consisting of Eastern Illinois University, Western Illinois University, Northern Illinois University, Illinois State University, Southern Illinois University, and the University of Illinois had previously defeased outstanding bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. At June 30, 1987, the outstanding balance of the defeased bonds was \$540 million. These bonds have interest rates ranging from .05% to 10.4% with principal maturing until 2013. The refunded bonds are defeased and not included in the financial statements.

No Commitment Debt (not included in financial statements) -

The State of Illinois by action of the General Assembly created various authorities for the express purpose of providing private entities with an available low cost source of capital financing for construction of facilities deemed to be in the public interest. Fees are assessed to recover related processing and application costs incurred. Bonds issued by the authorities represent limited obligations payable solely from payments made by the borrowing entities. The majority of the bonds are secured by the property financed. Upon repayment of a bond, ownership of acquired property transfers to the entity served by the bond issuance. The State has no obligation for this debt. Accordingly, these bonds are not reflected in the accompanying financial statements.

At June 30, 1987 revenue bonds, net of defeased bonds, and notes outstanding (amounts expressed in thousands) by authority were as follows:

Authority	Amount Outstanding	Interest Rates	Annual Maturity To
Illinois Health Facilities Authority.....	\$2,611,533	4.25% to 13.25%	2025
Illinois Development Finance Authority:			
Environmental Facilities.....	\$1,467,575	5.20% to 12.0%	2025
Industrial Development.....	620,278	4.75% to 11.0%	2026
Insured Industrial Revenue....	13,535	Variable	2010
Infrastructure.....	<u>2,095</u>	8% to 9%	2006
	2,103,483		
Illinois Educational Facilities Authority.....	848,766	3.8% to 10.375%	2025
Illinois Independent Higher Education Loan Authority.....	74,495	Variable	2007
Illinois Farm Development Authority.....	72,509	Variable	2025
Illinois Housing Development Authority.....	69,800	Variable	2008
	<u>\$5,780,586</u>		

13. ADVANCES TO PAY UNEMPLOYMENT COMPENSATION BENEFITS:

From fiscal years 1976 to 1983, unemployment compensation benefit claims paid from the State Unemployment Compensation Trust Fund (Fund) significantly exceeded employer contributions. In order to continue operations of the Fund, the State received advances from the U.S. Treasury. Those advances received prior to April 1, 1982 were without penalty while advances subsequent to April 1, 1982 have been assessed a penalty payable in annual installments through October 1, 1989. At June 30, 1987, remaining unpaid advances aggregated \$584 million. Repayments during the period from July 1 to October 31, 1987 aggregated \$14 million. The remaining \$570 million was repaid November 9, 1987.

Advances from the U.S. Treasury were to be repaid from future State unemployment taxes and an escalating surtax on federal unemployment taxes. Repayments from the federal surtax (aggregating \$314 million for fiscal year 1987) are applied first against non-penalty assessed advances. Penalty payments on advances (see Note 14) subsequent to April 1, 1982 are a liability of the State and may not be paid from the Fund. During fiscal year 1987 the State paid penalties aggregating \$33 million on such advances.

14. OTHER LONG-TERM OBLIGATIONS:

- - Footnote 14

Compensated Absences -

Employees earn annual leave ranging from 1 to 2 days per month with maximum accumulation ranging from 20 to 50 days. At June 30, 1987, the liability for accrued annual leave was approximately \$136 million for the governmental funds. Until January 1, 1984, sick leave, which generally is earned one day per month with unlimited accumulation, was paid only when an employee was absent due to illness or other acceptable circumstances as outlined by personnel regulations. Effective January 1, 1984, upon death, retirement, resignation or termination from State employment, employees are able to receive payment for one-half of accumulated sick leave earned subsequent to January 1, 1984, or full service credit for such accumulated sick leave under the State Employees Article of the State Pension Code. At June 30, 1987 the liability for sick leave earned subsequent to January 1, 1984 was \$76 million. Thus, the State's liability for compensated absences reported in the General Long-Term Obligations Account Group amounted to \$212 million at June 30, 1987. As explained in Note 1N, this amount does not include compensated absences liabilities for proprietary and university funds.

Workers' Compensation Liability -

The workers' compensation liability has been determined using claims outstanding and a projection of claims to be submitted, based upon prior year's experience of the State. Claims that will be liquidated with expendable available financial resources have been recorded as a liability in the General and Road Funds, in the amounts of \$17.4 and \$7.0 million, respectively. The remaining portion of the liability, \$25.4 million as of June 30, 1987, is included in the General Long-Term Obligations Account Group. Of this liability, \$19.9 and \$5.5 million are expected to be paid from future resources of the General and the Road Funds, respectively.

Lease Commitments -

The State leases land, office facilities, office and computer equipment and other assets. Although lease terms vary, certain leases are renewable subject to appropriation by the General Assembly. If renewal is reasonably assured, leases requiring appropriation by the General Assembly are considered noncancelable leases for financial reporting purposes.

At June 30, 1987, capitalized leases included in property, plant and equipment (amounts expressed in thousands) were as follows:

	<u>Proprietary Fund Types</u>	<u>University and College Fund Type</u>	<u>General Fixed Assets</u>
Land and land improvements.....		\$ 804	
Buildings and building improvements.		38,892	\$ 3,485
Equipment.....	\$ 22,727	66,505	96,047
	<u>22,727</u>	<u>106,201</u>	<u>99,532</u>
Less: Accumulated depreciation.....	8,931		
	<u>\$ 13,796</u>	<u>\$ 106,201</u>	<u>\$ 99,532</u>

Future minimum commitments for noncancelable leases (amounts expressed in thousands) as of June 30, 1987 were as follows:

<u>Year Ending June 30</u>	<u>Capitalized Leases</u>				<u>Total</u>
	<u>Operating Leases</u>	<u>Proprietary Fund Types</u>	<u>University and College Fund Type</u>	<u>General Long-Term Obligations</u>	
1988	\$ 69,553	\$ 2,565	\$ 18,811	\$ 29,764	\$ 120,693
1989	55,065	2,329	18,360	21,401	97,155
1990	45,803	2,097	12,876	13,446	74,222
1991	37,639	1,720	10,086	4,245	53,690
1992	20,703	1,551	7,373	806	30,433
Thereafter	<u>68,451</u>	<u>2,825</u>	<u>24,950</u>	<u>2,610</u>	<u>98,836</u>
Total minimum lease payments.....	<u>\$ 297,214</u>	13,087	92,456	72,272	<u>\$ 475,029</u>
Less amounts representing:					
Executory costs.....				841	
Interest.....		<u>60</u>	<u>22,297</u>	<u>9,040</u>	
Present value of net minimum lease payments.....		<u>\$ 13,027</u>	<u>\$ 70,159</u>	<u>\$ 62,391</u>	

Rental payments charged to operations during the year ended June 30, 1987 aggregated \$95,627 (amounts expressed in thousands).

Metropolitan Fair and Exposition Authority (McCormick Place) -

In July 1984, and November 1985, the State amended the "Metropolitan Fair and Exposition Authority Act" to authorize the issuance of \$265 and \$47.5 million, respectively, for a total authorization of \$312.5 million, in additional bonds. Bond proceeds were used for (1) construction costs to complete the McCormick Place expansion, (2) to pay the construction costs of projects authorized by the Illinois General Assembly in the future, and (3) to refund any outstanding bonds of the Authority that were issued prior to July 1, 1984. It was further amended in July and August 1986 to authorize the issuance of refunding bonds either on a parity with or subordinated to the 1984 and 1985 bonds.

The Illinois General Assembly also amended certain tax laws in July 1984 and November 1985 to provide for 1.75% of total State sales tax revenues, 3% of 94% of total hotel room rental receipts, and \$1.7 million per year out of 7% of State racing tax revenues to be deposited into the Build Illinois Fund, which replaced the Tourism Fund, as collected. The legislation provides for credits to separate accounts within the Build Illinois Fund of which the "McCormick Place Account" is one and has first priority credit of the amounts collected.

In August 1986, the Authority issued \$324 million of refunding bonds with an average interest rate of 7.1% to advance refund the remaining \$251 million of outstanding August, 1984 Series bonds with an average interest rate of 10.2%. Additionally, in December 1986 the Authority issued \$63 million of refunding bonds with an average interest rate of 6.2% to advance refund \$50 million of certain callable maturities of outstanding December, 1985 Series bonds with an average interest rate of 8.8%. Thus, \$10 million of the December, 1985 Series bonds remain outstanding at June 30, 1987. The \$356 million net proceeds of the two refunding issues (after payment of \$5 million in underwriting fees and other issuance costs) plus an additional \$304 thousand and \$99 thousand of 1984 and 1985 Series sinking fund monies, respectively, were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded bonds. As a result, the refunded bonds are considered to be defeased and the \$298 million liability for those bonds has been removed from the General Long-Term Obligations Account Group. As of June 30, 1987, the outstanding balances of the August and December, 1986 refunding bonds were \$317 million and \$62 million, respectively.

The Authority advanced refunded the August, 1984 Series bonds and certain callable maturities of the December, 1985 Series bonds to reduce its total debt service payments by \$19 million and \$6 million, respectively, and to obtain an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$8 million and \$3 million, respectively.

Metropolitan Exposition Auditorium and Office Building Authorities -

The General Assembly, through adoption of the "Metropolitan Civic Center Support Act" (Support Act), created the Metropolitan Exposition Auditorium and Office Building Fund (Fund) into which 33.5% of all monies received by the State as horse racing taxes are deposited. At June 30, 1987, the balance of the Fund was \$13.8 million. The purpose of the Fund is to secure and retire a proportionate share of locally issued revenue bonds, the proceeds of which were used to construct local civic and exposition centers. The Support Act was amended in September 1985 to provide State financial support by issuing direct, limited obligation revenue bonds for the advanced refunding of any civic center bond issued before July 1, 1985 and for newly certified applicants after July 1, 1985. It was further amended to increase the limitation of the aggregate amount of principal issued and outstanding in State and local bonds subject to State financial support for all Authorities from \$75 million to \$100 million. In addition, further restrictions exist as to the amount to be committed on behalf of any single taxing authority.

On December 15, 1985, the State defeased previous State supported guarantees by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the State supported guarantees. Accordingly, the trust account assets and the liability for the guarantees are not included in the State's financial statements. The bonds used to defease the State supported guarantees are further discussed in Note 11, Special Obligation Bonds.

At June 30, 1987, the unpaid principal on State supported guarantees (amounts expressed in thousands) were as follows:

Authority	Amount Defeased	Interest Rates	Annual Maturity To
Rockford	\$11,985	7.0% to 11.0%	2003
Springfield	10,083	6.50% to 6.60%	1996
Peoria	10,000	5.80% to 6.50%	1997
Joliet	7,725	8.75% to 11.25%	2003
Decatur	5,950	4.75% to 9.25%	1997
Aurora	5,150	5.80% to 6.50%	1997
DeKalb	2,875	8.40% to 10.85%	2003
Danville	2,530	5.0% to 5.8%	1997
	<u>\$56,298</u>		

Beginning July 1, 1985, the following newly certified local governmental units have received grants ranging from \$.5 to \$2.4 million through June 30, 1987:

Rosemont	Orland Park
Bureau County	Pekin
Ogle County	LaSalle County
Aurora	Herrin
Knox County	Rockford

Springfield Airport Authority (Authority) -

The Authority has constructed offices, aircraft hangers, service buildings and other related facilities at the Springfield airport which are owned and operated by the Authority for the use of State agencies under a lease agreement. The Authority secured the funds required for the construction of such improvements through the issuance of \$2.7 million of revenue bonds bearing interest rates from 5.20% to 6.602%. The Authority in turn entered into an agreement with the State of Illinois extending through May 1, 2003, with renewable terms. The State makes rental payments sufficient to pay bond principal, interest and reserve fund payments and to cover costs of operating, maintaining and insuring the facilities. The outstanding principal amount to be paid to the Authority by the State at June 30, 1987 was \$2.4 million.

Deferred Liability on Federal Advances -

In accordance with federal regulations, the State has decided to defer 80% of the penalty due on federal advances to pay unemployment compensation benefits. Amounts deferred must be repaid from other than resources of the Unemployment Compensation Trust Fund in four equal annual installments on the September 30 following the date of deferral. Interest does not accrue on the deferred penalty. At June 30, 1987, the deferred liability (amounts expressed in thousands) aggregated \$57 million, payable on October 1 as follows:

	<u>1987</u>	<u>1988</u>	<u>1989</u>
Amounts	\$32,961	\$19,786	\$4,542

The option to defer the penalty was available under federal regulations for penalty payments due September 30, 1983, 1984 and 1985. The State anticipates repaying future federal advances before any penalty accrues.

City of Collinsville -

The City of Collinsville (City) secured funds to construct a State office complex to be used by the Department of Transportation, the Department of State Police and the Department of Central Management Services by issuing revenue bonds in the amount of \$15.3 million. Interest rates on the bonds range from 6.5% to 9.5% with principal maturing annually from 1988 through 2005. The City in turn entered into a lease purchase agreement with the State of Illinois to pay bond principal, interest, and deficiency in the Debt Service Reserve Fund and the Renewal and Replacement Fund and costs of operating, maintaining and insuring the facilities. The outstanding principal amount after refunding, as discussed in the following paragraph, to be paid to the City by the State at June 30, 1987 was \$3.9 million.

On February 15, 1987, the City issued \$13.6 million of revenue bonds with an average interest rate of 6.43% to advance refund \$11.4 million of certain callable maturities of 1985 Series bonds with an average interest rate of 9.4%. The net proceeds of \$13 million (after payment of \$360 thousand in underwriting fees, insurance and other issuance costs and \$188 thousand in Series 1985 bonds debt service reserve account) were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded 1985 Series bonds. As a result, the refunded bonds are considered defeased and the \$11.4 million liability for those bonds has been removed from the General Long-Term Obligations Account Group. As of June 30, 1987, the outstanding balance of the Series 1987 refunding bonds was \$13.6 million.

The City advanced refunded certain callable maturities of 1985 Series bonds to reduce its total debt service payments and the State's annual lease payments by \$2.1 million and to obtain an economic gain (difference between the present values of debt service payments on old and new debt) of \$1.5 million.

Changes in other long-term obligations for the year ended June 30, 1987 are summarized in Note 15.

15. CHANGES IN LONG-TERM OBLIGATIONS:

Changes in long-term obligations (amounts expressed in thousands) for the year ended June 30, 1987 are summarized as follows:

	Notes/ General Obligation Certificates Payable (Note 8)	Accrued Retirement Costs (Note 9)	General Obligation Bonds (Note 10)	Special Obligation Bonds (Note 11)	Revenue Bonds (Note 12)	Other Long-Term Obligations (Note 14)
Balance at July 1, 1986.....	\$ 107,050	\$2,406,982	\$3,757,855	\$ 190,025	\$2,315,300	\$ 656,815
Compensated absences earned.....						179,840
Increase in workers' compensation liability.....						25,385
Debt issues.....	103,516		489,990	216,440	920,826	400,350
Increase in lease obligations.....						24,967
Compensated absences taken.....						(149,216)
Amortization of bond discounts and bond issuance costs.....					8,483	
Increase in accreted value of capital appreciation bonds.....					17,118	
Principal retirements, terminations and defeased bonds.	(1,212)		(441,625)	(80,665)	(426,395)	(372,012)
Excess of actuarially determined retirement costs computed in accordance with APB Opinion No. 8 over amounts recorded as expenditures in governmental fund types.....		363,455				
Balance at June 30, 1987.....	<u>\$ 209,354</u>	<u>\$2,770,437</u>	<u>\$3,806,220</u>	<u>\$ 325,800</u>	<u>\$2,835,332</u>	<u>\$ 766,129</u>

16. FUND DEFICITS:

The State's General Fund, from which a significant portion of day to day operating expenditures are paid, has a deficit under generally accepted accounting principles aggregating \$587.5 million at June 30, 1987, although the cash basis fund balance at that date was \$154.3 million. This deficit results from recognition of fund liabilities significantly in excess of accrued revenues.

The Drivers Education Fund of the State Board of Education (reported as a special revenue fund) has a deficit at June 30, 1987 aggregating \$11.5 million, resulting from reimbursement to school districts for drivers education program costs incurred in the current year but not paid until the subsequent year.

17. SEGMENT INFORMATION - ENTERPRISE FUNDS:

Selected financial information by enterprise fund segment (amounts expressed in thousands) is as follows:

	Department of <u>Lottery</u>	Development Finance <u>Authority</u>	Housing Development <u>Authority</u>	State Toll Highway <u>Authority</u>	State Scholarship Commission Designated Account Purchase Program	<u>Other</u>	Total
	(1)	(2)	(3)	(4)	(5)	(6)	
Operating revenues.....	\$1,305,173	\$ 3,003	\$ 183,597	\$ 216,751	\$ 27,063	\$ 26,546	\$ 1,762,133
Depreciation.....	218	52	429	43,091	115	133	44,038
Operating income.....	542,210	1,597	5,017	78,757	2,044	1,633	631,258
Operating transfers-in....			519			476	995
Operating transfers-out...	541,691		519			1,067	543,277
Nonoperating revenues....			3				3
Nonoperating expenses....	60			28,868		31	28,959
Net income.....	459	1,597	5,020	49,889	2,044	1,011	60,020
Residual equity transfers:							
Contributed capital.....						18,110	18,110
Retained earnings.....						(19,108)	(19,108)
Property, plant and equipment additions.....	555	60	2,796	76,814	44	298	80,567
Net working capital.....	12,793	14,503	29,249	303,668	71,317	46,114	477,644
Total assets.....	36,229	27,716	1,977,037	1,287,717	343,387	52,949	3,725,035
Bonds and other long-term liabilities payable from operating revenues.....	3	2,032	1,726,960	587,295	312,890	15,000	2,644,180
Total equity.....	13,367	25,480	81,532	650,813	24,379	34,567	830,138

The following activities generate enterprise fund revenues:

- (1) Illinois State Lottery revenues and operations.
- (2) Create economic growth by making funds available for industrial, commercial, and manufacturing development.
- (3) Operation and maintenance of programs for financing construction of low and moderate income housing developments, including income from investment of funds on hand.
- (4) Toll fees to cover the operation and maintenance of the State toll highway system.
- (5) Service and processing fees for delinquent student loans.
- (6) Service and processing fees charged by the following departments, authorities, and commissions for their operations:

Elected Officials and Departments

Comptroller
Central Management Services
Corrections
Mental Health and Developmental
Disabilities
Nuclear Safety
Rehabilitative Services
Veterans' Affairs

Authorities

Illinois Health Facilities Authority
Illinois Educational Facilities Authority
Illinois Export Development Authority
Illinois Farm Development Authority
Illinois Independent Higher Education
Loan Authority

Commissions

Commissioner of Banks and Trust
Companies
Medical Center Commission

18. CONTINGENCIES:

The State offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all State employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

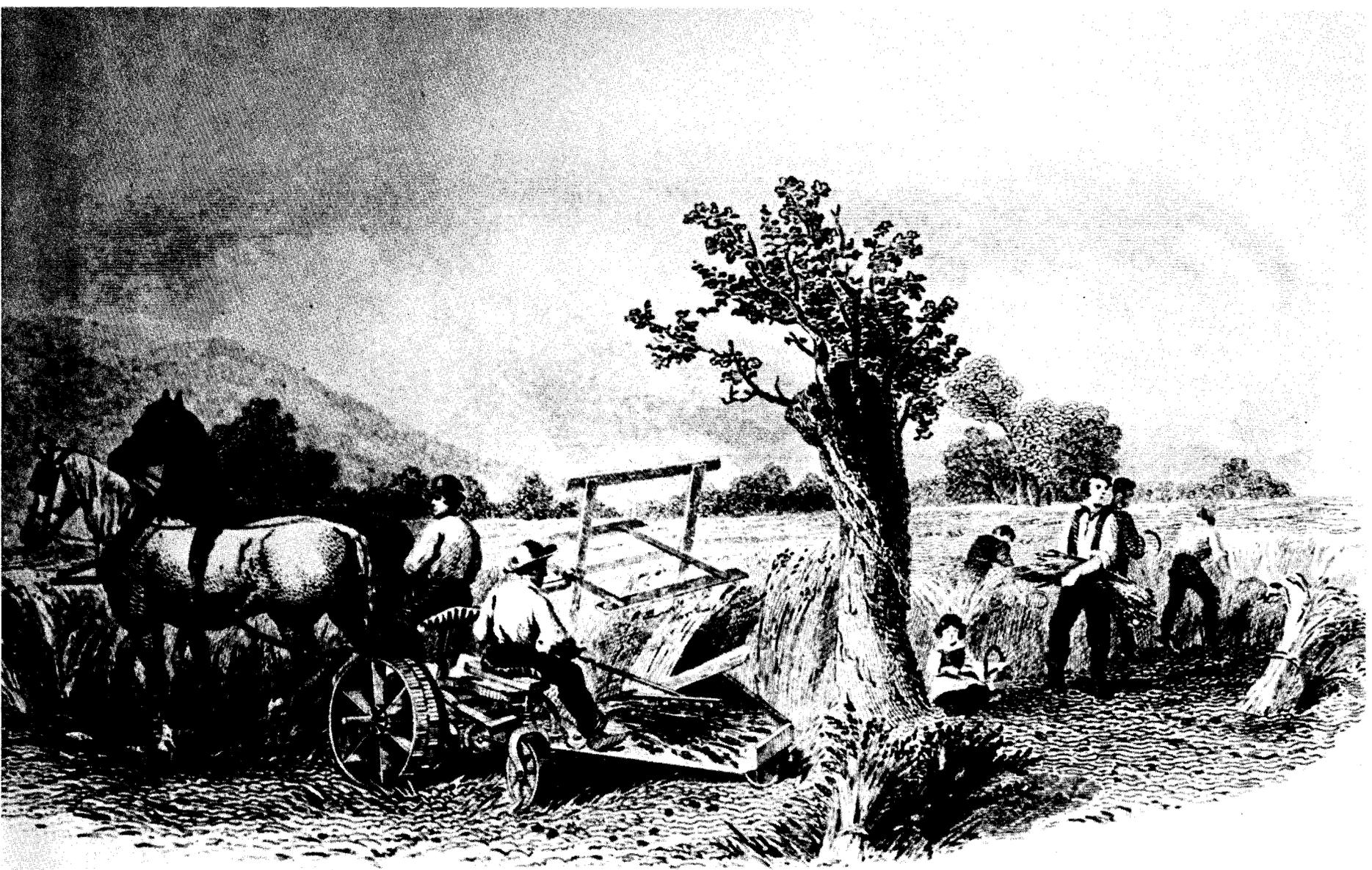
All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the State (without being restricted to the provisions of benefits under the plan), subject only to the claims of the State's general creditors. Participants' rights under the plan are equal to those of general creditors of the State in an amount equal to the fair market value of the deferred account for each participant.

The State believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

The State Lottery has entered into agreements with insurance companies under which the Lottery purchases annuities under group contracts which provide payments corresponding to the Lottery's obligation to these prize winners. The State would be liable for such future payments if the insurance companies defaulted on their payment. At June 30, 1987 the Lottery had purchased annuity contracts to fund future installment payments aggregating approximately \$500 million. Effective July 30, 1985, the law provides that the State Treasurer may, with consent of the Director of Lottery, contract to invest in securities which provide payment corresponding to the Lottery's obligation to these winners. The securities purchased subsequent to July 30, 1985 are accounted for in the accompanying financial statements in an agency fund at the present value of these future installments.

Also, the State, its units and employees are parties to numerous legal proceedings, many of which normally recur in governmental operations. All legal proceedings are not, in the opinion of the Attorney General, likely to have a material adverse impact on the State's financial position.

In addition, the State and its units are involved in certain other legal proceedings, which, if decided adversely to the State, may require the State to make material future expenditures for expanded services or capital facilities or may impair future revenue sources. It is neither possible to determine the outcome of these proceedings nor to estimate the possible effects adverse decisions may have on the future expenditures or revenue sources of the State.



Harvesting.

The McCormick Reaper, 1892 (Courtesy Illinois Historical Library)

GENERAL FUND

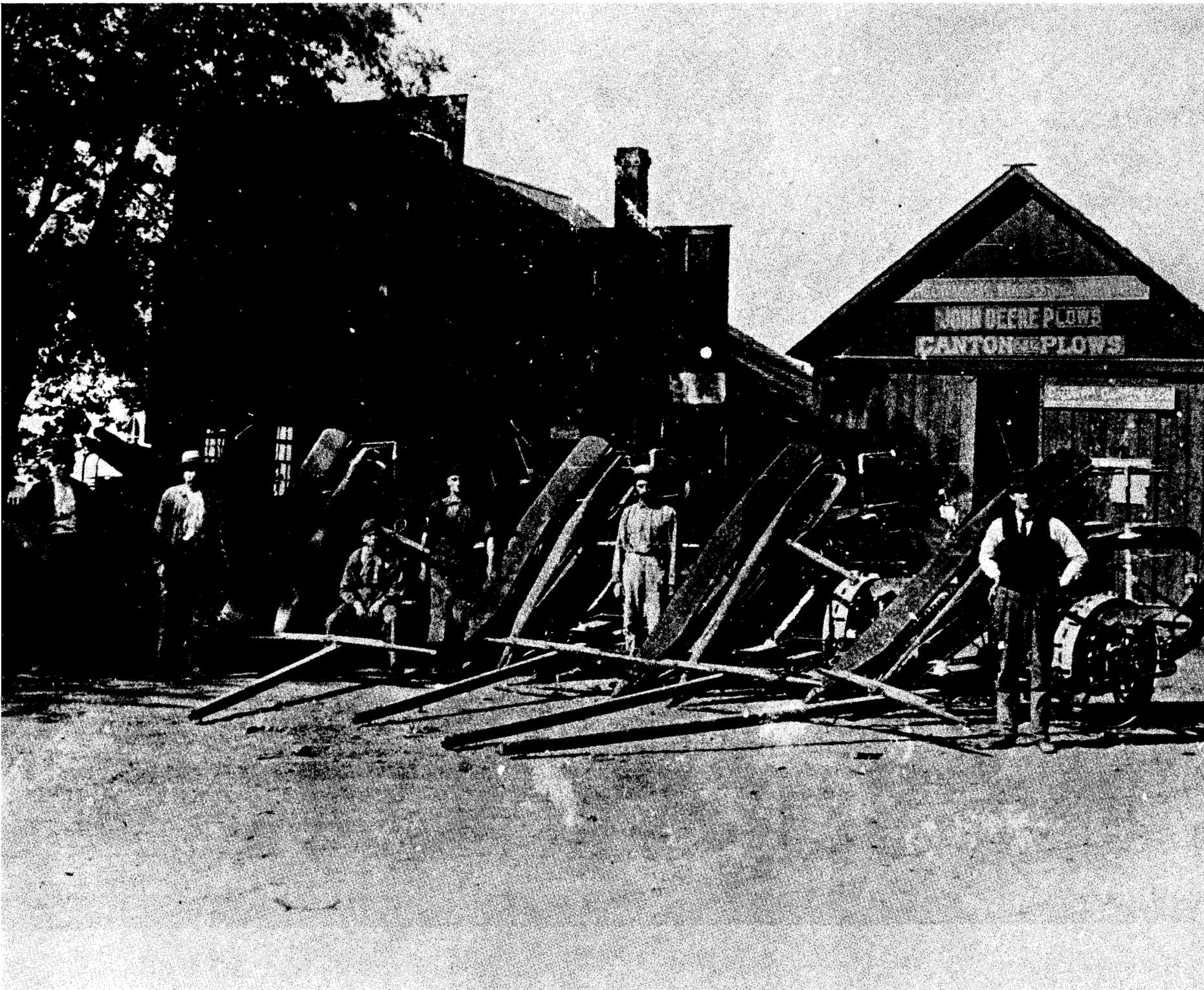
The General Fund is maintained to account for resources obtained and used for those services traditionally provided by State government which are not required to be accounted for in another fund.

STATE OF ILLINOIS
Combining Schedule of Accounts
General Fund
June 30, 1987
(Expressed in Thousands)

	General Revenue	Common School	Total
Assets:			
Cash and cash equivalents	\$ 281,917	\$ 88,188	\$ 370,105
Investments	120		120
Receivables, net:			
Taxes	372,675	54,324	426,999
Intergovernmental	286,789		286,789
Other	21,248	50	21,298
Due from other funds	263,377	413	263,790
Inventories	25,666		25,666
Loans and notes receivable	26,483		26,483
Other assets	52,689		52,689
Total assets	\$ 1,330,964	\$ 142,975	\$ 1,473,939
Liabilities:			
Accounts payable and accrued liabilities	\$ 1,227,871	\$ 12,296	\$ 1,240,167
Intergovernmental payables	425,752	1,225	426,977
Due to other funds	243,195		243,195
Deferred revenues	51,064		51,064
General obligation certificates payable	100,000		100,000
Total liabilities	2,047,882	13,521	2,061,403
Fund balance (deficit):			
Reserved for:			
Encumbrances	55,221		55,221
Long-term portions of:			
Intergovernmental and other receivables	13,649		13,649
Loans and notes receivable	23,204		23,204
Inventories	25,666		25,666
Other	52,050		52,050
Unreserved, undesignated	(886,708)	129,454	(757,254)
Total fund balance (deficit)	(716,918)	129,454	(587,464)
Total liabilities and fund balance	\$ 1,330,964	\$ 142,975	\$ 1,473,939

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balance
General Fund
For the Year Ended June 30, 1987
(Expressed in Thousands)

	General Revenue	Common School	Eliminations	Total
Revenues:				
Income taxes	\$ 3,581,464			\$ 3,581,464
Sales taxes	2,503,176	\$ 826,497		3,329,673
Public utility taxes	682,657			682,657
Other taxes	608,097	89,393		697,490
Federal government	1,655,139			1,655,139
Licenses and fees	53,785	206		53,991
Interest and other investment income	83,044	995		84,039
Other	29,311			29,311
Total revenues	9,196,673	917,091		10,113,764
Expenditures:				
Current:				
Education	1,027,912	2,151,558		3,179,470
Health and social services	3,048,748			3,048,748
Social assistance	1,406,067			1,406,067
General government	622,687			622,687
Transportation	5,180			5,180
Public protection and justice	672,682			672,682
Natural resources and recreation	107,623			107,623
Debt service:				
Principal	13,805			13,805
Interest	102,856			102,856
Capital outlays	77,299			77,299
Total expenditures	7,084,859	2,151,558		9,236,417
Excess (deficiency) of revenues over expenditures	2,111,814	(1,234,467)		877,347
Other sources (uses) of financial resources:				
Operating transfers-in	85,029	1,247,449	\$ (705,758)	626,720
Operating transfers-out	(2,556,103)		705,758	(1,850,345)
Other financing sources	19,935			19,935
Net other sources (uses) of financial resources	(2,451,139)	1,247,449	--	(1,203,690)
Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources	(339,325)	12,982		(326,343)
Fund balance (deficit), July 1, 1986	(377,593)	116,472		(261,121)
Fund balance (deficit), June 30, 1987	\$ (716,918)	\$ 129,454	\$ --	\$ (587,464)



A display of farm equipment Vermont, Illinois, early 1900's (Courtesy Illinois Historical Library)

SPECIAL REVENUE FUNDS

The Special Revenue Funds are maintained to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

SIGNIFICANT SPECIAL REVENUE FUNDS DESCRIPTIONS

Department of Commerce and Community Affairs

Metropolitan Exposition, Auditorium and Office Building Fund--to account for long-term contracts provided to the various civic center authorities for the payment of interest and principal on revenue bonds issued for construction of civic centers prior to January, 1986 and dedicated tax debt service issuances for civic center development and defeasance of previous long-term contracts thereafter. Revenue consists of three and one-half percent of the total pari-mutuel horse racing tax receipts.

Exxon Oil Overcharge Settlement Fund--to account for the State's share of oil overcharge monies paid by the Exxon Oil Company to the federal government. The monies are used to finance the Illinois Home Weatherization Assistance Program.

Job Training Partnership Fund--to account for monies received under the federal Job Training Partnership Act. Expenditures made from this fund support programs designed to increase the employability of unemployed youth, displaced workers, and the chronically unemployed. The first grants from the fund were made in fiscal year 1984.

Build Illinois Purposes Fund--to account for monies received under the Build Illinois Act. The fund finances improvements, mostly non-bondable; related to existing or planned scientific research, manufacturing or industrial development or expansion in Illinois. Monies are used to encourage and maximize public and private participation in such improvements.

Build Illinois Loan Fund--to encourage economic expansion by providing loans and grants to businesses. The grants and loans are made for a variety of purposes with the objective of increasing employment opportunities.

Department of Conservation

Park and Conservation Fund--to account for transfers of money from the Build Illinois Fund that are to be used by the Department of Conservation for park and conservation purposes.

Department of Employment Security

Title III Social Security and Employment Services Fund--to account for monies received from the federal government for the specific purpose of administering the Unemployment Compensation Act.

Unemployment Compensation Special Administration Fund--to account for interest and penalties received in relation to the unemployment compensation payroll tax. Expenditures are restricted to special projects related to the unemployment compensation program. Excess resources are required to be transferred quarterly to the Unemployment Compensation Trust Fund.

Department of Energy and Natural Resources

Petroleum Violation Fund--to account for monies received from the federal Department of Energy. These monies represent the distribution of petroleum fines to the State of Illinois pursuant to federal statute. The Department finances various energy programs from these resources.

Department of Mental Health and Developmental Disabilities

Mental Health Fund--to account for monies that finance the improvement or development of mental health facilities and services. In addition, this fund provides remunerations to patients.

Department of Public Aid

Child Enforcement Trust Fund--to account for all child support payments, federal grants, and incentive payments that are related to the Child Support Enforcement Program.

Department of Public Health

USDA Woman and Infant Care Fund--to account for monies received from the federal government to supply nutritional foods and education to participants identified to be nutritional risks with respect to their physical and mental health.

Department of Revenue

Local Government Distributive Fund--to account for the portion of State income tax collections that are distributed to the various municipalities and counties within the State. On a monthly basis, 1/12 of the income tax receipts are transferred to this fund from the General Fund for such distributions.

Personal Property Tax Replacement Fund--to account for the net revenue received from the personal property replacement income tax. Expenditures consist of allocations to each taxing district within the State and a reimbursement to the General Fund for administrative cost.

Build Illinois Fund--to account for the portion of sales, hotel and privilege taxes that are allocated monthly to various state agencies for the purpose of promoting tourism related activities and stimulating economic development.

Department of Transportation

Road Fund--to account for monies collected for the purpose of administering State highway programs. Funding sources include federal aid, state motor fuel taxes and various license and fee charges. Expenditures are for highway maintenance and construction, traffic control and safety and administering motor vehicle laws and regulations.

Motor Fuel Tax Fund--to account for various transportation related program expenditures and the administrative cost of supervising the use of funds apportioned to municipalities, counties and road districts. Revenue is derived from state fuel taxes and an allocation (transfer) of state sales tax collections from the General Fund.

Grade Crossing Protection Fund--to account for the State's portion of the cost of installing protection devices and improving the highways at all grade crossings where public highways cross railroad tracks. Fund resources consist of transfers from the Motor Fuel Tax Fund.

Public Transportation Fund--to defray the expenses incurred in the administration of the Regional Transportation Authority Act. Funding is provided through transfers from the General Fund.

Downstate Public Transportation Fund--to account for monetary assistance to downstate participants in projects to develop improved mass transportation systems.

State Construction Account Fund--to account for the portion of motor vehicle registration fees, weight taxes and transfers from the Motor Fuel Tax Fund. The fund is used exclusively for the construction, reconstruction and maintenance of the State maintained highway system.

Department of Financial Institutions

State Pension Fund--to account for receipts from the sale of abandoned property. Expenditures are primarily to the various state retirement systems for the reduction of the accrued actuarial unfunded liability.

State Board of Education

Federal Department of Agriculture Fund--to account for the federal government's share of the school lunch and breakfast programs.

Federal Department of Education Fund--to account for federal grants received for the purpose of administering various elementary and secondary education programs throughout the state.

State Fire Marshal

Fire Prevention Fund--to account for the proceeds of the state fire marshal tax and boiler inspection fees. Expenditures maintain the State Fire Marshal's Division of Fire Prevention and the Illinois Fire Service Institute.

Illinois State Scholarship Commission

State Scholarship Commission Student Loan Fund--to account for monies collected on defaulted student loans from individuals and the federal government under the student loan guarantee program. Expenditures are primarily to lenders of defaulted guaranteed student loans.

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
June 30, 1987
(Expressed in Thousands)

	Elected Officials							Departments		
	Other Elected Officials	Agriculture	Children and Family Services	Commerce and Community Affairs	Conservation	Employment Security	Energy and Natural Resources	Insurance	Mental Health and Developmental Disabilities	Public Aid
Assets:										
Cash and cash equivalents	\$ 2,467	\$ 8,554	\$ 6,116	\$ 135,866	\$ 20,860	\$ 24,345	\$ 34,690	\$ 4,272	\$ 11,304	\$ 29,101
Investments										
Receivables, net:										
Taxes		942		589					892	
Intergovernmental	2,085		1,405	50,749	1,016	7,017			226	5,716
Other	89	18		503	763	28	161	49	4,596	
Due from other funds	1,861	135		2,422	338	11,968	1,224		510	427
Inventories					1,662	1,896				
Loans and notes receivable	9			37,578						
Restricted assets										
Other assets				1,383						
Total assets	\$ 6,511	\$ 9,649	\$ 7,521	\$ 229,090	\$ 24,639	\$ 45,254	\$ 36,075	\$ 4,321	\$ 17,528	\$ 35,244
Liabilities:										
Accounts payable and accrued liabilities	\$ 1,541	\$ 1,660	\$ 1,161	\$ 59,302	\$ 1,494	\$ 6,130	\$ 114	\$ 236	\$ 3,741	\$ 10,323
Intergovernmental payables	1,861	1,372	817							4,612
Due to other funds	267	619	665	154	1,122	8,613	138	77	98	4,104
Deferred revenues			4,878			796			107	2,164
Liabilities payable from restricted assets										
Other liabilities		586								
Total liabilities	3,669	4,237	7,521	59,456	2,616	15,539	252	313	3,946	21,203
Fund balances (deficits):										
Reserved for:										
Encumbrances		353	10	10,200	8,367	954	636	100	360	721
Long term portion of:										
Intergovernmental and other receivables									4,596	
Loans and notes receivable	7			34,635						
Inventories					1,662	1,896				
Unreserved, undesignated	2,835	5,059	(10)	124,799	11,994	26,865	35,187	3,908	8,626	13,320
Total fund balances (deficit)	2,842	5,412	--	169,634	22,023	29,715	35,823	4,008	13,582	14,041
Total liabilities and fund balances	\$ 6,511	\$ 9,649	\$ 7,521	\$ 229,090	\$ 24,639	\$ 45,254	\$ 36,075	\$ 4,321	\$ 17,528	\$ 35,244

Public Health	Registration and Education	Rehabilitation Services	Revenue	Transportation	Agencies, Boards and Authorities				Higher Education	Other	Total
					Other Code Departments	Environmental Protection Agency	State Board of Education	Other Agencies, Boards and Authorities	Other Higher Education		
\$ 6,296	\$ 12,838	\$ 2,834	\$ 208,392	\$ 462,037	\$ 38,864	\$ 10,558	\$ 6,845	\$ 26,123	\$ 45,965	\$ 28,607	\$ 1,126,934
			38,170	61,954				142		120	102,809
8,995		3,139	108,757	354,092	4,127	3,908	27,112	12,038	6,621	5,392	602,395
4,181	39	129	887	39,405	29	1,066		16	215	1,765	53,939
11			47,019	93,662	616	755	1,107		153	1,240	163,448
1,030				15,533	640		3,274			7	24,042
				8,985						4,248	50,820
								18			18
											1,383
\$ 20,513	\$ 12,877	\$ 6,102	\$ 403,225	\$ 1,035,668	\$ 44,276	\$ 16,287	\$ 38,338	\$ 38,337	\$ 52,954	\$ 41,819	\$ 2,126,228
\$ 9,013	\$ 146	\$ 4,347	\$ 90	\$ 94,402	\$ 8,521	\$ 4,289	\$ 1,477	\$ 9,315	\$ 15,451	\$ 8,903	\$ 241,656
3,398			272,481	56,339	14	91	44,734	6,691	3,096	610	396,116
1,049	49	956	109,547	51,161	544	408	359	205	6,653	2,768	189,556
6,636				3,253	684			66		4,377	22,961
			2,393					18			18
											2,979
20,096	195	5,303	384,511	205,155	9,763	4,788	46,570	16,295	25,200	16,658	853,286
115	111	641		806,218	3,523	1,088	100	150	563	16,751	850,961
				312,127							320,597
				8,782				3,874		4,048	47,472
1,030				15,533	640		3,274			7	24,042
(728)	12,571	158	18,714	(312,147)	30,350	10,411	(11,606)	18,018	27,191	4,355	29,870
417	12,682	799	18,714	830,513	34,513	11,499	(8,232)	22,042	27,754	25,161	1,272,942
\$ 20,513	\$ 12,877	\$ 6,102	\$ 403,225	\$ 1,035,668	\$ 44,276	\$ 16,287	\$ 38,338	\$ 38,337	\$ 52,954	\$ 41,819	\$ 2,126,228

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Elected Officials							Departments		
	Other Elected Officials	Agriculture	Children and Family Services	Commerce and Community Affairs	Conservation	Employment Security	Energy and Natural Resources	Insurance	Mental Health and Developmental Disabilities	Public Aid
Revenues:										
Income taxes										
Sales taxes										
Public utility taxes										
Motor fuel taxes										
Other taxes										
Federal government	\$ 4,751	\$ 23,920	\$ 9,406	\$ 14,888	\$ 3,071	\$ 120,361		\$ 3,897	\$ 124,233	
Licenses and fees		1,440		251,223	14,230		\$ 6,046	2,671	395	
Interest and other investment income	89	209		4,506	194	516				
Other	2,445	3,272		5,980	915		120	26,745	50,244	
Total revenues	7,285	28,841	9,406	276,597	18,410	120,877	6,166	33,313	174,872	
Expenditures:										
Current:										
Education				258						
Health and social services		62	24,565					30,530	33,647	
Social assistance						121,164			90,373	
General government	10,818	23,838		288,352				649	8,715	
Transportation										
Public protection and justice		4,930					4,591			
Natural resources and recreation				3,486	16,196				17,004	
Debt service:										
Principal		165		13	23	1,206	58	12	327	
Interest		31		2	5	149	9	3	68	
Capital outlays	122	866	43	78	9,963	5,656	255	273	2,804	
Total expenditures	10,940	29,892	24,608	292,189	26,187	128,175	4,913	31,467	135,934	
Excess (deficiency) of revenues over expenditures	(3,655)	(1,051)	(15,202)	(15,592)	(7,777)	(7,298)	1,253	1,846	38,938	
Other sources (uses) of financial resources:										
Operating transfers-in	4,898	11,000	15,589	185,789	14,032	22,882		2,343		
Operating transfers-out	(132)	(9,498)	(387)	(38,133)	(6,238)	(5,622)		(369)	(39,087)	
Other financing sources					83	1,899	81	8	1,439	
Net other sources (uses) of financial resources	4,766	1,502	15,202	147,656	7,877	19,159	81	1,982	(37,648)	
Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources	1,111	451	--	132,064	100	11,861	1,334	3,828	1,290	
Fund balances (deficit), July 1, 1986	1,731	4,961		37,570	21,923	17,854	2,674	9,754	12,751	
Residual equity transfers-in										
Fund balances (deficit), June 30, 1987	\$ 2,842	\$ 5,412	\$ --	\$ 169,634	\$ 22,023	\$ 29,715	\$ 4,008	\$ 13,582	\$ 14,041	

Public Health	Registration and Education	Rehabilitation Services	Revenue	Transportation	Agencies, Boards and Authorities				Higher Education		Total
					Other Code Departments	Environmental Protection Agency	State Board of Education	Other Agencies, Boards and Authorities	Other Higher Education	Other	
			\$ 389,842								\$ 389,842
			138,430								138,430
			222,402							\$ 10,453	232,855
			38,265	\$ 689,929				\$ 12,670		8,619	689,929
\$ 88,917		\$ 88,016		613,777	\$ 46,317	\$ 17,873	\$ 519,097	21,574	\$ 93,434	87,898	2,092,619
107	\$ 6,884			565,222	9,566	4,035	12,096	2,368	6,672	19,736	648,797
	441			17,941	469			128	2,081	1,180	35,532
		1,855	4,330	66,486	18,534	694	7,984	10,049	1,167	12,641	250,750
89,024	7,325	89,871	793,269	1,953,355	74,886	22,602	539,177	46,789	103,354	140,527	4,581,013
					7,839		534,676		114,829	10,069	667,671
89,199		86,679			49,209		92	173		43,682	357,838
							19	3,934		875	216,365
			929,913	106,444	2,303	800				41,095	1,412,927
	3,599			1,675,932	5,731			26,006		11,560	1,687,492
				37,107	5,397	34,826		12,667		24,963	106,927
										14,511	104,087
		290		6,711	205	23		98	130	621	9,896
		27	24,299	2,555	39	6		6	20	104	27,328
51	67	731	2	37,277	2,729	1,267	87	487	531	3,774	67,193
89,250	3,666	87,727	954,214	1,866,026	73,452	36,922	534,874	43,371	115,510	151,254	4,657,724
(226)	3,659	2,144	(160,945)	87,329	1,434	(14,320)	4,303	3,418	(12,156)	(10,727)	(76,711)
5,328			306,196	613,631	2,911	18,789		3,874		19,182	1,232,113
(4,685)		(2,134)	(143,709)	(569,062)	(135)	(852)	(3,592)	(4,471)	(181)	(2,726)	(930,860)
			6,689		668	25		13	118	176	11,308
643		(2,134)	162,487	51,258	3,444	17,962	(3,592)	(584)	(63)	16,632	312,561
417	3,659	10	1,542	138,587	4,878	3,642	711	2,834	(12,219)	5,905	235,850
	9,023	789	17,172	691,926	29,635	7,857	(8,943)	18,210	39,973	19,256	1,036,094
\$ 417	\$ 12,682	\$ 799	\$ 18,714	\$ 830,513	34,513	\$ 11,499	\$ (8,232)	\$ 22,042	\$ 27,754	\$ 25,161	\$ 1,272,942
							998				998

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Other Elected Officials
June 30, 1987
(Expressed in Thousands)

	<u>Attorney General Violent Crime Victims Assistance</u>	<u>Secretary of State Library Services</u>	<u>Treasurer Estate Tax Collection Distributive</u>	Total
Assets:				
Cash and cash equivalents	\$ 2,438	\$ 29		\$ 2,467
Receivables, net:				
Intergovernmental	318	1,767		2,085
Other	89			89
Due from other funds			\$ 1,861	1,861
Loans and notes receivable		9		9
Total assets	<u>\$ 2,845</u>	<u>\$ 1,805</u>	<u>\$ 1,861</u>	<u>\$ 6,511</u>
Liabilities:				
Accounts payable and accrued liabilities	\$ 2	\$ 1,539		\$ 1,541
Intergovernmental payables			\$ 1,861	1,861
Due to other funds	1	266		267
Total liabilities	<u>3</u>	<u>1,805</u>	<u>1,861</u>	<u>3,669</u>
Fund balances (deficit):				
Reserved for:				
Long-term portion of loans and notes receivable		7		7
Unreserved, undesignated	2,842	(7)		2,835
Total fund balances	<u>2,842</u>	<u>--</u>		<u>2,842</u>
Total liabilities and fund balances	<u>\$ 2,845</u>	<u>\$ 1,805</u>	<u>\$ 1,861</u>	<u>\$ 6,511</u>

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Other Elected Officials
For the Year Ended June 30, 1987
(Expressed in Thousands)

	<u>Attorney General</u>	<u>Secretary of State</u>	<u>Treasurer</u>	
	Violent Crime Victims Assistance	Library Services	Estate Tax Collection Distributive	Total
Revenues:				
Federal government		\$ 4,751		\$ 4,751
Interest and other investment income	\$ 89			89
Other	2,445			2,445
Total revenues	<u>2,534</u>	<u>4,751</u>		<u>7,285</u>
Expenditures:				
Current:				
General government	1,423	4,497	\$ 4,898	10,818
Capital outlays		122		122
Total expenditures	<u>1,423</u>	<u>4,619</u>	<u>4,898</u>	<u>10,940</u>
Excess (deficiency) of revenues over expenditures	<u>1,111</u>	<u>132</u>	<u>(4,898)</u>	<u>(3,655)</u>
Other sources (uses) of financial resources:				
Operating transfers-in			4,898	4,898
Operating transfers-out		(132)		(132)
Net other sources (uses) of financial resources		<u>(132)</u>	<u>4,898</u>	<u>4,766</u>
Excess of revenues over expenditures and net other sources (uses) of financial resources	<u>1,111</u>	<u>--</u>	<u>--</u>	<u>1,111</u>
Fund balances, July 1, 1986	<u>1,731</u>			<u>1,731</u>
Fund balances, June 30, 1987	<u>\$ 2,842</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 2,842</u>

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Agriculture
June 30, 1987
(Expressed in Thousands)

	Agricultural Premium	Pesticide Control	Illinois Standardbred Breeders	Illinois Grain Insurance	Total
Assets:					
Cash and cash equivalents	\$ 2,331	\$ 1,400	\$ 1,064	\$ 3,759	\$ 8,554
Receivables, net:					
Taxes	880		62		942
Other				18	18
Due from other funds				135	135
Total assets	\$ 3,211	\$ 1,400	\$ 1,126	\$ 3,912	\$ 9,649
Liabilities:					
Accounts payable and accrued liabilities	\$ 1,509	\$ 27	\$ 124		\$ 1,660
Intergovernmental payables	1,372				1,372
Due to other funds	617		2		619
Other liabilities				\$ 586	586
Total liabilities	3,498	27	126	586	4,237
Fund balances (deficit):					
Reserved for encumbrances	219	127	7		353
Unreserved, undesignated	(506)	1,246	993	3,326	5,059
Total fund balances (deficit)	(287)	1,373	1,000	3,326	5,412
Total liabilities and fund balances	\$ 3,211	\$ 1,400	\$ 1,126	\$ 3,912	\$ 9,649

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Agriculture
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Agricultural Premium	Pesticide Control	Illinois Standardbred Breeders	Illinois Grain Insurance	Total
Revenues:					
Other taxes	\$ 22,222		\$ 1,698		\$ 23,920
Licenses and fees		\$ 1,109		\$ 331	1,440
Interest and other investment income				209	209
Other	3,248			24	3,272
Total revenues	25,470	1,109	1,698	564	28,841
Expenditures:					
Current:					
Health and social services		62			62
General government	21,730	249	1,464	395	23,838
Public protection and justice	4,930				4,930
Debt service:					
Principal	165				165
Interest	31				31
Capital outlays	708	125	33		866
Total expenditures	27,564	436	1,497	395	29,892
Excess (deficiency) of revenues over expenditures	(2,094)	673	201	169	(1,051)
Other sources (uses) of financial resources:					
Operating transfers-in	11,000				11,000
Operating transfers-out	(9,397)			(101)	(9,498)
Net other sources (uses) of financial resources	1,603			(101)	1,502
Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources	(491)	673	201	68	451
Fund balances, July 1, 1986	204	700	799	3,258	4,961
Fund balances (deficit), June 30, 1987	\$ (287)	\$ 1,373	\$ 1,000	\$ 3,326	\$ 5,412

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Children and Family Services
June 30, 1987
(Expressed in Thousands)

	Child Welfare Services	Local Effort Day Care Program	Total
Assets:			
Cash and cash equivalents	\$ 361	\$ 5,755	\$ 6,116
Intergovernmental receivables, net	1,405		1,405
Total assets	\$ 1,766	\$ 5,755	\$ 7,521
Liabilities:			
Accounts payable and accrued liabilities	\$ 1,161		\$ 1,161
Intergovernmental payables	1	\$ 816	817
Due to other funds	604	61	665
Deferred revenues		4,878	4,878
Total liabilities	1,766	5,755	7,521
Fund balance (deficit):			
Reserved for encumbrances	10		10
Unreserved, undesignated	(10)		(10)
Total fund balances	--		--
Total liabilities and fund balances	\$ 1,766	\$ 5,755	\$ 7,521

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Children and Family Services
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Child Welfare Services	Local Effort Day Care Program	Total
Revenues:			
Federal government	\$ 9,406		\$ 9,406
Total revenues	<u>9,406</u>		<u>9,406</u>
Expenditures:			
Current:			
Health and social services	9,363	\$ 15,202	24,565
Capital outlays	43		43
Total expenditures	<u>9,406</u>	<u>15,202</u>	<u>24,608</u>
Excess (deficiency) of revenues over expenditures	<u>--</u>	<u>(15,202)</u>	<u>(15,202)</u>
Other sources (uses) of financial resources:			
Operating transfers-in		15,589	15,589
Operating transfers-out		(387)	(387)
Net other sources (uses) of financial resources		<u>15,202</u>	<u>15,202</u>
Excess of revenues over expenditures and net other sources (uses) of financial resources	<u>--</u>	<u>--</u>	<u>--</u>
Fund balances, July 1, 1986			
Fund balances, June 30, 1987	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Commerce and Community Affairs
June 30, 1987
(Expressed in Thousands)

	Metropolitan Exposition, Auditorium and Office Building	Exxon Oil Overcharge Settlement	Tourism Promotion	Low Income Home Energy Assistance Block Grant	Community Services Block Grant	Community Development/ Small Cities Block Grant	Job Training Partnership	Build Illinois Purposes	Build Illinois Loan	Total
Assets:										
Cash and cash equivalents	\$ 13,926	\$ 92,959	\$ 3,307	\$ 119	\$ 120	\$ 317	\$ 2,482	\$ 18,287	\$ 4,349	\$ 135,866
Receivables, net:										
Taxes	589									589
Intergovernmental				4,700	1,886	2,725	41,438			50,749
Other		482							21	503
Due from other funds			1,822	600						2,422
Loans and notes receivable						5,420			32,158	37,578
Other assets									1,383	1,383
Total assets	\$ 14,515	\$ 93,441	\$ 5,129	\$ 5,419	\$ 2,006	\$ 8,462	\$ 43,920	\$ 18,287	\$ 37,911	\$ 229,090
Liabilities:										
Accounts payable and accrued liabilities		\$ 2,205	\$ 1,807	\$ 5,401	\$ 1,999	\$ 3,024	\$ 43,875	\$ 991		\$ 59,302
Due to other funds		34	40	18	7	10	45			154
Total liabilities		2,239	1,847	5,419	2,006	3,034	43,920	991		59,456
Fund balances (deficits):										
Reserved for:										
Encumbrances		43	204	24	26	24	58	9,821		10,200
Long-term portion of loans and notes receivable						4,731			\$ 29,904	34,635
Unreserved, undesignated	\$ 14,515	91,159	3,078	(24)	(26)	673	(58)	7,475	8,007	124,799
Total fund balances	14,515	91,202	3,282	--	--	5,428	--	17,296	37,911	169,634
Total liabilities and fund balances	\$ 14,515	\$ 93,441	\$ 5,129	\$ 5,419	\$ 2,006	\$ 8,462	\$ 43,920	\$ 18,287	\$ 37,911	\$ 229,090

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Commerce and Community Affairs
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Metropolitan Exposition, Auditorium and Office Building	Exxon Oil Overcharge Settlement	Tourism Promotion	Low Income Home Energy Assistance Block Grant	Community Services Block Grant	Community Development/ Small Cities Block Grant	Job Training Partnership	Build Illinois Purposes	Build Illinois Loan	Total
Revenues:										
Other taxes	\$ 14,888									\$ 14,888
Federal government				\$ 65,339	\$ 16,985	\$ 21,740	\$ 147,159			251,223
Interest and other investment income		\$ 4,342							\$ 164	4,506
Other			\$ 1	38	1				5,940	5,980
Total revenues	14,888	4,342	1	65,377	16,986	21,740	147,159		6,104	276,597
Expenditures:										
Current:										
Education								\$ 258		258
General government	36	12,128	15,082	65,363	16,982	20,179	147,104	11,478		288,352
Natural resources and recreation		702						2,784		3,486
Debt service:										
Principal			13							13
Interest			2							2
Capital outlays		36	22	14	4		1	1		78
Total expenditures	36	12,866	15,119	65,377	16,986	20,179	147,105	14,521		292,189
Excess (deficiency) of revenues over expenditures	14,852	(8,524)	(15,118)	--	--	1,561	54	(14,521)	6,104	(15,592)
Other sources (uses) of financial resources:										
Operating transfers-in		99,739	16,342			26		45,000	24,682	185,789
Operating transfers-out	(16,639)	(13)					(54)	(21,427)		(38,133)
Net other sources (uses) of financial resources	(16,639)	99,726	16,342			26	(54)	23,573	24,682	147,656
Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources	(1,787)	91,202	1,224	--	--	1,587	--	9,052	30,786	132,064
Fund balances, July 1, 1986	16,302		2,058			3,841		8,244	7,125	37,570
Fund balances, June 30, 1987	\$ 14,515	\$ 91,202	\$ 3,282	\$ --	\$ --	\$ 5,428	\$ --	\$ 17,296	\$ 37,911	\$ 169,634

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Conservation
June 30, 1987
(Expressed in Thousands)

	State Boating Act	Wildlife and Fish	Park and Conservation Fund	Total
Assets:				
Cash and cash equivalents	\$ 3,309	\$ 5,761	\$ 11,790	\$ 20,860
Receivables, net:				
Intergovernmental		1,016		1,016
Other	3	760		763
Due from other funds	336	2		338
Inventories		1,662		1,662
Total assets	<u>\$ 3,648</u>	<u>\$ 9,201</u>	<u>\$ 11,790</u>	<u>\$ 24,639</u>
Liabilities:				
Accounts payable and accrued liabilities	\$ 193	\$ 915	\$ 386	\$ 1,494
Due to other funds	116	1,005	1	1,122
Total liabilities	<u>309</u>	<u>1,920</u>	<u>387</u>	<u>2,616</u>
Fund balances:				
Reserved for:				
Encumbrances	2,345	435	5,587	8,367
Inventories		1,662		1,662
Unreserved, undesignated	994	5,184	5,816	11,994
Total fund balances	<u>3,339</u>	<u>7,281</u>	<u>11,403</u>	<u>22,023</u>
Total liabilities and fund balances	<u>\$ 3,648</u>	<u>\$ 9,201</u>	<u>\$ 11,790</u>	<u>\$ 24,639</u>

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Conservation
For the Year Ended June 30, 1987
(Expressed in Thousands)

	State Boating Act	Wildlife and Fish	Park and Conservation Fund	Total
Revenues:				
Federal government	\$ 416	\$ 2,655		\$ 3,071
Licenses and fees	1,453	12,777		14,230
Interest and other investment income		194		194
Other	36	879		915
Total revenues	<u>1,905</u>	<u>16,505</u>		<u>18,410</u>
Expenditures:				
Current:				
Natural resources and recreation	3,452	11,459	\$ 1,285	16,196
Debt service:				
Principal		23		23
Interest		5		5
Capital outlays	4,516	1,091	4,356	9,963
Total expenditures	<u>7,968</u>	<u>12,578</u>	<u>5,641</u>	<u>26,187</u>
Excess (deficiency) of revenues over expenditures	<u>(6,063)</u>	<u>3,927</u>	<u>(5,641)</u>	<u>(7,777)</u>
Other sources (uses) of financial resources:				
Operating transfers-in	4,032		10,000	14,032
Operating transfers-out		(2,738)	(3,500)	(6,238)
Other financing sources	2	81		83
Net other sources (uses) of financial resources	<u>4,034</u>	<u>(2,657)</u>	<u>6,500</u>	<u>7,877</u>
Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources	<u>(2,029)</u>	<u>1,270</u>	<u>859</u>	<u>100</u>
Fund balances, July 1, 1986	<u>5,368</u>	<u>6,011</u>	<u>10,544</u>	<u>21,923</u>
Fund balances, June 30, 1987	<u>\$ 3,339</u>	<u>\$ 7,281</u>	<u>\$ 11,403</u>	<u>\$ 22,023</u>

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Employment Security
June 30, 1987
(Expressed in Thousands)

	Title III Social Security and Employment Services	Unemployment Compensation Special Administration	Job Training	Total
Assets:				
Cash and cash equivalents	\$ 9,371	\$ 13,890	\$ 1,084	\$ 24,345
Receivables, net:				
Intergovernmental	7,017			7,017
Other		28		28
Due from other funds	7,579	4,389		11,968
Inventories	1,896			1,896
Total assets	\$ 25,863	\$ 18,307	\$ 1,084	\$ 45,254
Liabilities:				
Accounts payable and accrued liabilities	\$ 5,454	\$ 676		\$ 6,130
Due to other funds	3,802	4,523	\$ 288	8,613
Deferred revenues			796	796
Total liabilities	9,256	5,199	1,084	15,539
Fund balances:				
Reserved for:				
Encumbrances	954			954
Inventories	1,896			1,896
Unreserved, undesignated	13,757	13,108		26,865
Total fund balances	16,607	13,108		29,715
Total liabilities and fund balances	\$ 25,863	\$ 18,307	\$ 1,084	\$ 45,254

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Employment Security
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Title III Social Security and Employment Services	Unemployment Compensation Special Administration	Job Training	Total
Revenues:				
Federal government	\$ 120,361			\$ 120,361
Interest and other investment income		\$ 516		516
Total revenues	120,361	516		120,877
Expenditures:				
Current:				
Social assistance	117,673	3,491		121,164
Debt service:				
Principal	318	888		1,206
Interest	39	110		149
Capital outlays	2,299	3,357		5,656
Total expenditures	120,329	7,846		128,175
Excess (deficiency) of revenues over expenditures	32	(7,330)		(7,298)
Other sources (uses) of financial resources:				
Operating transfers-in	9,229	13,653		22,882
Operating transfers-out	(1,122)	(4,500)		(5,622)
Other financing sources	63	1,836		1,899
Net other sources (uses) of financial resources	8,170	10,989		19,159
Excess of revenues over expenditures and net other sources (uses) of financial resources	8,202	3,659		11,861
Fund balances, July 1, 1986	8,405	9,449		17,854
Fund balances, June 30, 1987	\$ 16,607	\$ 13,108	\$ --	\$ 29,715

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Energy and Natural Resources
June 30, 1987
(Expressed in Thousands)

	Petroleum Violation	Coal Technology Development Assistance	Total
Assets:			
Cash and cash equivalents	\$ 31,932	\$ 2,758	\$ 34,690
Other receivables, net	161		161
Due from other funds	16	1,208	1,224
Total assets	<u>\$ 32,109</u>	<u>\$ 3,966</u>	<u>\$ 36,075</u>
Liabilities:			
Accounts payable and accrued liabilities	\$ 114		\$ 114
Due to other funds	35	\$ 103	138
Total liabilities	<u>149</u>	<u>103</u>	<u>252</u>
Fund balances:			
Reserved for encumbrances		636	636
Unreserved, undesignated	31,960	3,227	35,187
Total fund balances	<u>31,960</u>	<u>3,863</u>	<u>35,823</u>
Total liabilities and fund balances	<u>\$ 32,109</u>	<u>\$ 3,966</u>	<u>\$ 36,075</u>

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Energy and Natural Resources
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Petroleum Violation	Coal Technology Development Assistance	Total
Revenues:			
Interest and other investment income	\$ 3,448		\$ 3,448
Other	41,619		41,619
Total revenues	45,067		45,067
Expenditures:			
Current:			
Natural resources and recreation	12,743	\$ 4,261	17,004
Debt Service:			
Principal	14		14
Interest	5		5
Capital outlays	130		130
Total expenditures	12,892	4,261	17,153
Excess (deficiency) of revenues over expenditures	32,175	(4,261)	27,914
Other sources (uses) of financial resources:			
Operating transfers-in		5,669	5,669
Operating transfers-out	(99,744)	(103)	(99,847)
Other financing sources	109		109
Net other sources (uses) of financial resources	(99,635)	5,566	(94,069)
Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources	(67,460)	1,305	(66,155)
Fund balances, July 1, 1986	99,420	2,558	101,978
Fund balances, June 30, 1987	\$ 31,960	\$ 3,863	\$ 35,823

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Insurance
June 30, 1987
(Expressed in Thousands)

	Insurance Producers Administration	Insurance Financial Regulation	Total
Assets:			
Cash and cash equivalents	\$ 2,102	\$ 2,170	\$ 4,272
Other receivables, net	35	14	49
Total assets	\$ 2,137	\$ 2,184	\$ 4,321
Liabilities:			
Accounts payable and accrued liabilities	\$ 225	\$ 11	\$ 236
Due to other funds	59	18	77
Total liabilities	284	29	313
Fund balances:			
Reserved for encumbrances	100		100
Unreserved, undesignated	1,753	2,155	3,908
Total fund balances	\$ 1,853	\$ 2,155	\$ 4,008
Total liabilities and fund balances	\$ 2,137	\$ 2,184	\$ 4,321

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Insurance
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Insurance Producers Administration	Insurance Financial Regulation	Total
Revenues:			
License and fees	\$ 4,282	\$ 1,764	\$ 6,046
Other	62	58	120
Total revenues	<u>4,344</u>	<u>1,822</u>	<u>6,166</u>
Expenditures:			
Current:			
Public protection and justice	4,299	292	4,591
Debt service:			
Principal	58		58
Interest	9		9
Capital outlays	255		255
Total expenditures	<u>4,621</u>	<u>292</u>	<u>4,913</u>
Excess (deficiency) of revenues over expenditures	<u>(277)</u>	<u>1,530</u>	<u>1,253</u>
Other sources of financial resources:			
Other financing sources	81		81
Other sources of financial resources	<u>81</u>		<u>81</u>
Excess (deficiency) of revenues over expenditures and other sources of financial resources	<u>(196)</u>	<u>1,530</u>	<u>1,334</u>
Fund balances, July 1, 1986	<u>2,049</u>	<u>625</u>	<u>2,674</u>
Fund balances, June 30, 1987	<u>\$ 1,853</u>	<u>\$ 2,155</u>	<u>\$ 4,008</u>

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Mental Health
and Developmental Disabilities
June 30, 1987
(Expressed in Thousands)

	Mental Health	DMHDD Federal Projects	Total
Assets:			
Cash and cash equivalents	\$ 9,779	\$ 1,525	\$ 11,304
Receivables, net:			
Taxes	892		892
Intergovernmental		226	226
Other	4,596		4,596
Due from other funds		510	510
Total assets	\$ 15,267	\$ 2,261	\$ 17,528
Liabilities:			
Accounts payable and accrued liabilities	\$ 3,128	\$ 613	\$ 3,741
Due to other funds		98	98
Deferred revenues		107	107
Total liabilities	3,128	818	3,946
Fund balances:			
Reserved for:			
Encumbrances	142	218	360
Long-term portion of other receivables	4,596		4,596
Unreserved, undesignated	7,401	1,225	8,626
Total fund balances	12,139	1,443	13,582
Total liabilities and fund balances	\$ 15,267	\$ 2,261	\$ 17,528

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Mental Health
and Developmental Disabilities
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Mental Health	DMHDD Federal Projects	Total
Revenues:			
Other taxes	\$ 3,897		\$ 3,897
Federal government		\$ 2,671	2,671
Other	26,631	114	26,745
Total revenues	30,528	2,785	33,313
Expenditures:			
Current:			
Health and social services	25,819	4,711	30,530
General government	649		649
Debt service:			
Principal		12	12
Interest		3	3
Capital outlays		273	273
Total expenditures	26,468	4,999	31,467
Excess (deficiency) of revenues over expenditures	4,060	(2,214)	1,846
Other sources (uses) of financial resources:			
Operating transfers-in		2,343	2,343
Operating transfers-out	(51)	(318)	(369)
Other financing sources		8	8
Net other sources (uses) of financial resources	(51)	2,033	1,982
Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources	4,009	(181)	3,828
Fund balances, July 1, 1986	8,130	1,624	9,754
Fund balances, June 30, 1987	\$ 12,139	\$ 1,443	\$ 13,582

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Public Aid
June 30, 1987
(Expressed in Thousands)

	Special Purpose Trust	Local Initiative	Domestic Violence Shelter & Service	Child Support Enforcement Trust	Total
Assets:					
Cash and cash equivalents	\$ 3,767	\$ 2,224	\$ 2,718	\$ 20,392	\$ 29,101
Intergovernmental receivables, net	5,716				5,716
Due from other funds	427				427
Total assets	\$ 9,910	\$ 2,224	\$ 2,718	\$ 20,392	\$ 35,244
Liabilities:					
Accounts payable and accrued liabilities	\$ 2,726	\$ 1,448		\$ 6,149	\$ 10,323
Intergovernmental payables				4,612	4,612
Due to other funds	3,622			482	4,104
Deferred revenue	1,624			540	2,164
Total liabilities	7,972	1,448		11,783	21,203
Fund balances					
Reserved for encumbrances	83			638	721
Unreserved, undesignated	1,855	776	\$ 2,718	7,971	13,320
Total fund balances	1,938	776	2,718	8,609	14,041
Total liabilities and fund balances	\$ 9,910	\$ 2,224	\$ 2,718	\$ 20,392	\$ 35,244

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Public Aid
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Special Purpose Trust	Local Initiative	Domestic Violence Shelter & Service	Child Support Enforcement Trust	Total
Revenues:					
Federal government	\$ 87,382	\$ 15,796		\$ 21,055	\$ 124,233
Licenses and fees			\$ 395		395
Other	80			50,164	50,244
Total revenues	<u>87,462</u>	<u>15,796</u>	<u>395</u>	<u>71,219</u>	<u>174,872</u>
Expenditures:					
Current:					
Health and social services	18,134	15,513			33,647
Social assistance	34,955			55,418	90,373
General government				8,715	8,715
Debt service:					
Principal				327	327
Interest				68	68
Capital outlays	54			2,750	2,804
Total expenditures	<u>53,143</u>	<u>15,513</u>		<u>67,278</u>	<u>135,934</u>
Excess of revenues over expenditures	<u>34,319</u>	<u>283</u>	<u>395</u>	<u>3,941</u>	<u>38,938</u>
Other sources (uses) of financial resources:					
Operating transfers-out	(33,031)			(6,056)	(39,087)
Other financing sources				1,439	1,439
Net other sources (uses) of financial resources	<u>(33,031)</u>			<u>(4,617)</u>	<u>(37,648)</u>
Excess (deficiency) of revenues over expenditures and other sources (uses) of financial resources	<u>1,288</u>	<u>283</u>	<u>395</u>	<u>(676)</u>	<u>1,290</u>
Fund balances, July 1, 1986	<u>650</u>	<u>493</u>	<u>2,323</u>	<u>9,285</u>	<u>12,751</u>
Fund balances, June 30, 1987	<u>\$ 1,938</u>	<u>\$ 776</u>	<u>\$ 2,718</u>	<u>\$ 8,609</u>	<u>\$ 14,041</u>

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Public Health
June 30, 1987
(Expressed in Thousands)

	Public Health Services	USDA Woman and Infant Care	Maternal & Child Health Services Block Grant	Total
Assets:				
Cash and cash equivalents	\$ 1,353	\$ 2,666	\$ 2,277	\$ 6,296
Receivables, net:				
Intergovernmental	595	8,394	6	8,995
Other	257	304	3,620	4,181
Due from other funds	11			11
Inventories	705	107	218	1,030
Total assets	\$ 2,921	\$ 11,471	\$ 6,121	\$ 20,513
Liabilities:				
Accounts payable and accrued liabilities	\$ 906	\$ 8,074	\$ 33	\$ 9,013
Intergovernmental payables	798	2,600		3,398
Due to other funds	243	797	9	1,049
Deferred revenues	557		6,079	6,636
Total liabilities	2,504	11,471	6,121	20,096
Fund balances (deficits):				
Reserved for:				
Encumbrances	77	38		115
Inventories	705	107	218	1,030
Unreserved, undesignated	(365)	(145)	(218)	(728)
Total fund balances	417	--	--	417
Total liabilities and fund balances	\$ 2,921	\$ 11,471	\$ 6,121	\$ 20,513

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Public Health
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Public Health Services	USDA Woman and Infant Care	Maternal & Child Health Services Block Grant	Total
Revenues:				
Federal government	\$ 8,837	\$ 67,378	\$ 12,702	\$ 88,917
Licenses and fees	107			107
Total revenues	<u>8,944</u>	<u>67,378</u>	<u>12,702</u>	<u>89,024</u>
Expenditures:				
Current:				
Health and social services	13,710	67,366	8,123	89,199
Capital outlays	38	12	1	51
Total expenditures	<u>13,748</u>	<u>67,378</u>	<u>8,124</u>	<u>89,250</u>
Excess (deficiency) of revenues over expenditures	<u>(4,804)</u>	<u>--</u>	<u>4,578</u>	<u>(226)</u>
Other sources (uses) of financial resources:				
Operating transfers-in	5,328			5,328
Operating transfers-out	(107)		(4,578)	(4,685)
Net other sources (uses) of financial resources	<u>5,221</u>		<u>(4,578)</u>	<u>643</u>
Excess of revenues over expenditures and other sources (uses) of financial resources	<u>417</u>	<u>--</u>	<u>--</u>	<u>417</u>
Fund balances, July 1, 1986				
Fund balances, June 30, 1987	<u>\$ 417</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 417</u>

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Registration and Education
June 30, 1987
(Expressed in Thousands)

	State Pharmacy Disciplinary	State Medical Disciplinary	Real Estate Recovery	Real Estate Brokers and Salesmen Administration	Design Professional Administration and Investigation	Total
Assets:						
Cash and cash equivalents	\$ 1,398	\$ 4,361	\$ 1,739	\$ 3,511	\$ 1,829	\$ 12,838
Other receivables, net	7	5		18	9	39
Total assets	<u>\$ 1,405</u>	<u>\$ 4,366</u>	<u>\$ 1,739</u>	<u>\$ 3,529</u>	<u>\$ 1,838</u>	<u>\$ 12,877</u>
Liabilities:						
Accounts payable and accrued liabilities		\$ 61		\$ 59	\$ 26	\$ 146
Due to other funds		23		17	9	49
Total liabilities		<u>84</u>		<u>76</u>	<u>35</u>	<u>195</u>
Fund balances:						
Reserved for encumbrances		26		7	78	111
Unreserved, undesignated	\$ 1,405	4,256	\$ 1,739	3,446	1,725	12,571
Total fund balances	<u>1,405</u>	<u>4,282</u>	<u>1,739</u>	<u>3,453</u>	<u>1,803</u>	<u>12,682</u>
Total liabilities and fund balances	<u>\$ 1,405</u>	<u>\$ 4,366</u>	<u>\$ 1,739</u>	<u>\$ 3,529</u>	<u>\$ 1,838</u>	<u>\$ 12,877</u>

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Registration and Education
For the Year Ended June 30, 1987
(Expressed in Thousands)

	State Pharmacy Disciplinary	State Medical Disciplinary	Real Estate Recovery	Real Estate Brokers and Salesmen Administration	Design Professional Administration and Investigation	Total
Revenues:						
Licenses and fees	\$ 288	\$ 3,884	\$ 244	\$ 1,278	\$ 1,190	\$ 6,884
Interest and other investment income	71	68		206	96	441
Total revenues	<u>359</u>	<u>3,952</u>	<u>244</u>	<u>1,484</u>	<u>1,286</u>	<u>7,325</u>
Expenditures:						
Current:						
Public protection and justice		1,283	70	1,589	657	3,599
Capital outlays		18		45	4	67
Total expenditures		<u>1,301</u>	<u>70</u>	<u>1,634</u>	<u>661</u>	<u>3,666</u>
Excess (deficiency) of revenues over expenditures	<u>359</u>	<u>2,651</u>	<u>174</u>	<u>(150)</u>	<u>625</u>	<u>3,659</u>
Fund balances, July 1, 1986	<u>1,046</u>	<u>1,631</u>	<u>1,565</u>	<u>3,603</u>	<u>1,178</u>	<u>9,023</u>
Fund balances, June 30, 1987	<u>\$ 1,405</u>	<u>\$ 4,282</u>	<u>\$ 1,739</u>	<u>\$ 3,453</u>	<u>\$ 1,803</u>	<u>\$ 12,682</u>

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Rehabilitation Services
June 30, 1987
(Expressed in Thousands)

	Veterans Rehabilitation	Vocational Rehabilitation	Old Age Survivors Insurance	Total
Assets:				
Cash and cash equivalents	\$ 1,650	\$ 745	\$ 439	\$ 2,834
Receivables, net:				
Intergovernmental		1,739	1,400	3,139
Other		129		129
Total assets	\$ 1,650	\$ 2,613	\$ 1,839	\$ 6,102
Liabilities:				
Accounts payable and accrued liabilities	\$ 818	\$ 1,986	\$ 1,543	\$ 4,347
Due to other funds	33	627	296	956
Total liabilities	851	2,613	1,839	5,303
Fund balances (deficits):				
Reserved for encumbrances	107	420	114	641
Unreserved, undesignated	692	(420)	(114)	158
Total fund balances	799	--	--	799
Total liabilities and fund balances	\$ 1,650	\$ 2,613	\$ 1,839	\$ 6,102

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Rehabilitation Services
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Veterans Rehabilitation	Vocational Rehabilitation	Old Age Survivors Insurance	Total
Revenues:				
Federal government		\$ 54,183	\$ 33,833	\$ 88,016
Other	\$ 1,449	406		1,855
Total revenues	<u>1,449</u>	<u>54,589</u>	<u>33,833</u>	<u>89,871</u>
Expenditures:				
Current:				
Health and social services	1,439	51,459	33,781	86,679
Debt service:				
Principal		290		290
Interest		27		27
Capital outlays		679	52	731
Total expenditures	<u>1,439</u>	<u>52,455</u>	<u>33,833</u>	<u>87,727</u>
Excess of revenues over expenditures	<u>10</u>	<u>2,134</u>	<u>--</u>	<u>2,144</u>
Other (uses) of financial resources:				
Operating transfers-out		(2,134)		(2,134)
Other (uses) of financial resources		<u>(2,134)</u>		<u>(2,134)</u>
Excess of revenues over expenditures and other (uses) of financial resources	<u>10</u>	<u>--</u>	<u>--</u>	<u>10</u>
Fund balances, July 1, 1986	<u>789</u>			<u>789</u>
Fund balances, June 30, 1987	<u>\$ 799</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 799</u>

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Revenue
June 30, 1987
(Expressed in Thousands)

	Local Government Distributive	Personal Property Tax Replacement	Build Illinois	Total
Assets:				
Cash and cash equivalents	\$ 12	\$ 198,597	\$ 9,783	\$ 208,392
Receivables, net:				
Taxes		27,315	10,855	38,170
Intergovernmental		108,757		108,757
Other		844	43	887
Due from other funds	47,019			47,019
Total assets	\$ 47,031	\$ 335,513	\$ 20,681	\$ 403,225
Liabilities:				
Accounts payable and accrued liabilities		\$ 90		\$ 90
Intergovernmental payables	\$ 46,605	225,876		272,481
Due to other funds		109,547		109,547
Other liabilities	417		\$ 1,976	2,393
Total liabilities	47,022	335,513	1,976	384,511
Fund balances				
Unreserved, undesignated	9		18,705	18,714
Total fund balances	9		18,705	18,714
Total liabilities and fund balances	\$ 47,031	\$ 335,513	\$ 20,681	\$ 403,225

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Revenue
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Local Government Distributive	Personal Property Tax Replacement	Build Illinois	Total
Revenues:				
Income taxes		\$ 389,842		\$ 389,842
Sales taxes			\$ 138,430	138,430
Public utility taxes		222,402		222,402
Other taxes			38,265	38,265
Interest and other investment income	\$ 169	3,701	460	4,330
Total revenues	169	615,945	177,155	793,269
Expenditures:				
Current:				
General government	307,194	591,644	31,075	929,913
Debt service:				
Interest		24,299		24,299
Capital outlays		2		2
Total expenditures	307,194	615,945	31,075	954,214
Excess (deficiency) of revenues over expenditures	(307,025)	--	146,080	(160,945)
Other sources (uses) of financial resources:				
Operating transfers-in	306,196			306,196
Operating transfers-out			(143,709)	(143,709)
Net other sources (uses) of financial resources	306,196		(143,709)	162,487
Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources	(829)	--	2,371	1,542
Fund balances, July 1, 1986	838		16,334	17,172
Fund balances, June 30, 1987	\$ 9	\$ --	\$ 18,705	\$ 18,714

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Transportation
June 30, 1987
(Expressed in Thousands)

	Road	Motor Fuel Tax	Grade Crossing Protection	Federal/ Local Airport	Public Transportation	Downstate Public Transportation	Bi-State Public Transportation	State Construction Account	Rail Freight Loan Repayment	Total
Assets:										
Cash and cash equivalents	\$ 208,079	\$ 65,835	\$ 23,963	\$ 2,568	\$ 1,300	\$ 6,319	\$ 3,967	\$ 149,613	\$ 393	\$ 462,037
Receivables, net:										
Taxes		61,954								61,954
Intergovernmental	350,910			3,182						354,092
Other	38,598						805		2	39,405
Due from other funds	12,199	22,300	1,000		24,726	5,641	2,043	25,753		93,662
Inventories	15,533									15,533
Loans and notes receivable									8,985	8,985
Total assets	\$ 625,319	\$ 150,089	\$ 24,963	\$ 5,750	\$ 26,026	\$ 11,960	\$ 6,010	\$ 176,171	\$ 9,380	\$ 1,035,668
Liabilities:										
Accounts payable and accrued liabilities	\$ 53,863	\$ 5,883	\$ 123	\$ 2,282			\$ 3,777	\$ 28,474		\$ 94,402
Intergovernmental payables	3,236	26,137		7	\$ 26,026	\$ 466		467		56,339
Due to other funds	14,848	33,859		208		2,193	33	20		51,161
Deferred revenues				3,253						3,253
Total liabilities	71,947	65,879	123	5,750	26,026	2,659	3,810	28,961		205,155
Fund balances (deficits):										
Reserved for:										
Encumbrances	447,327	34	19,206	64,547				274,877	\$ 227	806,218
Long-term portion:										
Intergovernmental and other receivables	312,127									312,127
Loans and notes receivable									8,782	8,782
Inventories	15,533									15,533
Unreserved, undesignated	(221,615)	84,176	5,634	(64,547)		9,301	2,200	(127,667)	371	(312,147)
Total fund balances	553,372	84,210	24,840	--	9,301	2,200	2,200	147,210	9,380	830,513
Total liabilities and fund balances	\$ 625,319	\$ 150,089	\$ 24,963	\$ 5,750	\$ 26,026	\$ 11,960	\$ 6,010	\$ 176,171	\$ 9,380	\$ 1,035,668

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Transportation
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Road	Motor Fuel Tax	Grade Crossing Protection	Federal/ Local Airport	Public Transportation	Downstate Public Transportation	Bi-State Public Transportation	State Construction Account	Rail Freight Loan Repayment	Total
Revenues:										
Motor fuel taxes		\$ 689,929								\$ 689,929
Federal government	\$ 568,738			\$ 45,039						613,777
Licenses and fees	354,002							\$ 211,220		565,222
Interest and other investment income	11,874						\$ 43	5,989	\$ 35	17,941
Other	64,241			2,243					2	66,486
Total revenues	998,855	689,929		47,282			43	217,209	37	1,953,355
Expenditures:										
Current:										
General government	94,550	11,894								106,444
Transportation	765,122	335,081	\$ 2,659	47,282	\$ 95,216	\$ 10,063	7,842	412,585	82	1,675,932
Public protection and justice	37,107									37,107
Debt service:										
Principal	6,687	24								6,711
Interest	2,550	5								2,555
Capital outlays	37,257	20								37,277
Total expenditures	943,273	347,024	2,659	47,282	95,216	10,063	7,842	412,585	82	1,866,026
Excess (deficiency) of revenues over expenditures	55,582	342,905	(2,659)	--	(95,216)	(10,063)	(7,799)	(195,376)	(45)	87,329
Other sources (uses) of financial resources:										
Operating transfers-in	141,069	86,101	12,000		95,216	12,847	7,891	249,482	9,025	613,631
Operating transfers-out	(142,714)	(424,122)				(2,193)	(33)			(569,062)
Other financing sources	6,689									6,689
Net other sources (uses) of financial resources	5,044	(338,021)	12,000		95,216	10,654	7,858	249,482	9,025	51,258
Excess of revenues over expenditures and net other sources (uses) of financial resources	60,626	4,884	9,341	--	--	591	59	54,106	8,980	138,587
Fund balances, July 1, 1986	492,746	79,326	15,499			8,710	2,141	93,104	400	691,926
Fund balances, June 30, 1987	\$ 553,372	\$ 84,210	\$ 24,840	\$ --	\$ --	\$ 9,301	\$ 2,200	\$ 147,210	\$ 9,380	\$ 830,513

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Other Code Departments
June 30, 1987
(Expressed in Thousands)

	<u>Aging</u> Services for Older Americans	<u>Corrections</u> Correctional School District Education	<u>Financial</u> <u>Institutions</u> State Pensions	<u>Nuclear</u> <u>Safety</u> Nuclear Safety Emergency Preparedness	<u>Veterans'</u> <u>Affairs</u> Illinois Veterans' Home	Total
Assets:						
Cash and cash equivalents	\$ 2,158	\$ 2,915	\$ 26,314	\$ 5,181	\$ 2,296	\$ 38,864
Receivables, net:						
Intergovernmental	4,127					4,127
Other				29		29
Due from other funds	11	605				616
Inventories					640	640
Total assets	\$ 6,296	\$ 3,520	\$ 26,314	\$ 5,210	\$ 2,936	\$ 44,276
Liabilities:						
Accounts payable and accrued liabilities	\$ 6,245	\$ 686	\$ 103	\$ 821	\$ 666	\$ 8,521
Intergovernmental payables					14	14
Due to other funds	51	42	26	340	85	544
Deferred revenues					684	684
Total liabilities	6,296	728	129	1,161	1,449	9,763
Fund balances (deficit):						
Reserved for:						
Encumbrances	2,433	97	13	878	102	3,523
Inventories					640	640
Unreserved, undesignated	(2,433)	2,695	26,172	3,171	745	30,350
Total fund balances	--	2,792	26,185	4,049	1,487	34,513
Total liabilities and fund balances	\$ 6,296	\$ 3,520	\$ 26,314	\$ 5,210	\$ 2,936	\$ 44,276

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Other Code Departments
For the Year Ended June 30, 1987
(Expressed in Thousands)

	<u>Aging Services for Older Americans</u>	<u>Corrections Correctional School District Education</u>	<u>Financial Institutions State Pensions</u>	<u>Nuclear Safety Nuclear Safety Emergency Preparedness</u>	<u>Veterans' Affairs Illinois Veterans' Home</u>	Total
Revenues:						
Federal government	\$ 42,545			\$ 9	\$ 3,763	\$ 46,317
Licenses and fees			\$ 71	5,542	3,953	9,566
Interest and other investment income				469		469
Other		\$ 22	18,500		12	18,534
Total revenues	<u>42,545</u>	<u>22</u>	<u>18,571</u>	<u>6,020</u>	<u>7,728</u>	<u>74,886</u>
Expenditures:						
Current:						
Education			7,839			7,839
Health and social services	42,407				6,802	49,209
General government			2,261	42		2,303
Public protection and justice		3,482	1,970	279		5,731
Natural resources and recreation				5,397		5,397
Debt service:						
Principal		5	1	182	17	205
Interest			1	36	2	39
Capital outlays	4	134	2	2,245	344	2,729
Total expenditures	<u>42,411</u>	<u>3,621</u>	<u>12,074</u>	<u>8,181</u>	<u>7,165</u>	<u>73,452</u>
Excess (deficiency) of revenues over expenditures	<u>134</u>	<u>(3,599)</u>	<u>6,497</u>	<u>(2,161)</u>	<u>563</u>	<u>1,434</u>
Other sources (uses) of financial resources:						
Operating transfers-in	1	2,909			1	2,911
Operating transfers-out	(135)					(135)
Other financing sources			2	666		668
Net other sources (uses) of financial resources	<u>(134)</u>	<u>2,909</u>	<u>2</u>	<u>666</u>	<u>1</u>	<u>3,444</u>
Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources	<u>--</u>	<u>(690)</u>	<u>6,499</u>	<u>(1,495)</u>	<u>564</u>	<u>4,878</u>
Fund balances, July 1, 1986		3,482	19,686	5,544	923	29,635
Fund balances, June 30, 1987	\$ --	\$ 2,792	\$ 26,185	\$ 4,049	\$ 1,487	\$ 34,513

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Environmental Protection Agency
June 30, 1987
(Expressed in Thousands)

	U.S. Environmental Protection	Solid Waste Management	Hazardous Waste	Vehicle Inspection	Total
Assets:					
Cash and cash equivalents	\$ 1,589	\$ 2,097	\$ 5,724	\$ 1,148	\$ 10,558
Receivables, net:					
Intergovernmental	3,908				3,908
Other			1,066		1,066
Due from other funds	190		1	564	755
Total assets	\$ 5,687	\$ 2,097	\$ 6,791	\$ 1,712	\$ 16,287
Liabilities:					
Accounts payable and accrued liabilities	\$ 2,348	\$ 61	\$ 203	\$ 1,677	\$ 4,289
Intergovernmental payables		91			91
Due to other funds	362	11		35	408
Total liabilities	2,710	163	203	1,712	4,788
Fund balances (deficit):					
Reserved for encumbrances	579	64	15	430	1,088
Unreserved, undesignated	2,398	1,870	6,573	(430)	10,411
Total fund balances	2,977	1,934	6,588	--	11,499
Total liabilities and fund balances	\$ 5,687	\$ 2,097	\$ 6,791	\$ 1,712	\$ 16,287

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Environmental Protection Agency
For the Year Ended June 30, 1987
(Expressed in Thousands)

	U.S. Environmental Protection	Solid Waste Management	Hazardous Waste	Vehicle Inspection	Total
Revenues:					
Federal government	\$ 17,873				\$ 17,873
Licenses and fees		\$ 2,361	\$ 1,674		4,035
Other	2		692		694
Total revenues	<u>17,875</u>	<u>2,361</u>	<u>2,366</u>		<u>22,602</u>
Expenditures:					
Current:					
General government				\$ 800	800
Natural resources and recreation	16,941	681	299	16,905	34,826
Debt service:					
Principal	23				23
Interest	6				6
Capital outlays	900	144		223	1,267
Total expenditures	<u>17,870</u>	<u>825</u>	<u>299</u>	<u>17,928</u>	<u>36,922</u>
Excess (deficiency) of revenues over expenditures	<u>5</u>	<u>1,536</u>	<u>2,067</u>	<u>(17,928)</u>	<u>(14,320)</u>
Other sources (uses) of financial resources:					
Operating transfers-in		1,250		17,539	18,789
Operating transfers-out		(852)			(852)
Other financing sources	25				25
Net other sources (uses) of financial resources	<u>25</u>	<u>398</u>		<u>17,539</u>	<u>17,962</u>
Excess (deficiency) of revenues over expenditures and other sources (uses) of financial resources	<u>30</u>	<u>1,934</u>	<u>2,067</u>	<u>(389)</u>	<u>3,642</u>
Fund balances, July 1, 1986	<u>2,947</u>		<u>4,521</u>	<u>389</u>	<u>7,857</u>
Fund balances, June 30, 1987	<u>\$ 2,977</u>	<u>\$ 1,934</u>	<u>\$ 6,588</u>	<u>\$ --</u>	<u>\$ 11,499</u>

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
State Board of Education
June 30, 1987
(Expressed in Thousands)

	Drivers Education	Federal Department of Agriculture	Federal Department of Education	CETA and Job Training Partnership Act	Total
Assets:					
Cash and cash equivalents	\$ 5,475	\$ 503	\$ 791	\$ 76	\$ 6,845
Intergovernmental receivables, net	1,981	9,635	14,525	971	27,112
Due from other funds	1,039		68		1,107
Inventories		3,274			3,274
Total assets	\$ 8,495	\$ 13,412	\$ 15,384	\$ 1,047	\$ 38,338
Liabilities:					
Accounts payable and accrued liabilities	\$ 1	\$ 82	\$ 362	\$ 1,032	\$ 1,477
Intergovernmental payables	20,000	10,036	14,698		44,734
Due to other funds		20	324	15	359
Total liabilities	20,001	10,138	15,384	1,047	46,570
Fund balances (deficits):					
Reserved for:					
Encumbrances		20	72	8	100
Inventories		3,274			3,274
Unreserved, undesignated	(11,506)	(20)	(72)	(8)	(11,606)
Total fund balances (deficit)	(11,506)	3,274	--	--	(8,232)
Total liabilities and fund balances	\$ 8,495	\$ 13,412	\$ 15,384	\$ 1,047	\$ 38,338

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
State Board of Education
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Drivers Education	Federal Department of Agriculture	Federal Department of Education	CETA and Job Training Partnership Act	Total
Revenues:					
Federal government		\$ 198,022	\$ 315,576	\$ 5,499	\$ 519,097
Licenses and fees	\$ 12,096				12,096
Other	7,984				7,984
Total revenues	20,080	198,022	315,576	5,499	539,177
Expenditures:					
Current:					
Education	20,399	196,989	312,412	4,876	534,676
Health and social services				92	92
Social assistance				19	19
Capital outlays		3	84		87
Total expenditures	20,399	196,992	312,496	4,987	534,874
Excess (deficiency) of revenues over expenditures	(319)	1,030	3,080	512	4,303
Other (uses) of financial resources:					
Operating transfers-out			(3,080)	(512)	(3,592)
Other (uses) of financial resources			(3,080)	(512)	(3,592)
Excess (deficiency) of revenues over expenditures and other (uses) of financial resources	(319)	1,030	--	--	711
Fund balances (deficit), July 1, 1986	(11,187)	2,244			(8,943)
Fund balances (deficit), June 30, 1987	\$ (11,506)	\$ 3,274	\$ --	\$ --	\$ (8,232)

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Other Agencies, Boards and Authorities
June 30, 1987
(Expressed in Thousands)

	Abandoned Mined Lands Reclamation Council	Illinois Development Finance Authority	Industrial Commission	Liquor Control Commission	Local Government Law Enforcement Officers Training Board	Medical Center Commission	Racing Board	Emergency Services and Disaster Agency	State Fire Marshall	Total
	Federal Trust	Illinois Housing Partnership Program	Compensation Rate Adjustment	Dram Shop	Traffic and Criminal Conviction Surcharge	Income	Race Track Improvement	Federal Aid Disaster	Fire Prevention	
Assets:										
Cash and cash equivalents	\$ 566		\$ 2,306	\$ 2,105	\$ 5,375	\$ 1,209	\$ 3,228	\$ 475	\$ 10,859	\$ 26,123
Receivables, net:										
Taxes							142			142
Intergovernmental	1,836	\$ 3,874	15			1		6,328		12,038
Other						18				16
Restricted assets										18
Total assets	\$ 2,402	\$ 3,874	\$ 2,321	\$ 2,105	\$ 5,375	\$ 1,228	\$ 3,370	\$ 6,803	\$ 10,859	\$ 38,337
Liabilities:										
Accounts payable and accrued liabilities	\$ 2,391			\$ 15	\$ 5,186	\$ 13	\$ 101	\$ 6,691	\$ 1,609	\$ 9,315
Intergovernmental payables								48	79	6,691
Due to other funds	11			6	61			64		205
Deferred revenues						2				66
Liabilities payable from restricted assets						18				18
Total liabilities	2,402			21	5,247	33	101	6,803	1,688	16,295
Fund balances (deficit):										
Reserved for:										
Encumbrances	61			2	56	2			29	150
Long-term portion of intergovernmental receivables		\$ 3,874								3,874
Unreserved, undesignated	(61)		\$ 2,321	2,082	72	1,193	3,269		9,142	18,018
Total fund balances	--	3,874	2,321	2,084	128	1,195	3,269	--	9,171	22,042
Total liabilities and fund balances	\$ 2,402	\$ 3,874	\$ 2,321	\$ 2,105	\$ 5,375	\$ 1,228	\$ 3,370	\$ 6,803	\$ 10,859	\$ 38,337

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Other Agencies, Boards and Authorities
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Abandoned Mined Lands Reclamation Council	Illinois Development Finance Authority Illinois Housing Partnership Program	Industrial Commission Compensation Rate Adjustment	Liquor Control Commission Dram Shop	Local Government Law Enforcement Officers Training Board Traffic and Criminal Conviction Surcharge	Medical Center Commission Income	Racing Board Race Track Improvement	Emergency Services and Disaster Agency Federal Aid Disaster	State Fire Marshall Fire Prevention	Total
Revenues:										
Other taxes							\$ 3,285		\$ 9,385	\$ 12,670
Federal government	\$ 13,146			\$ 1,789				\$ 8,428		\$ 21,574
Licenses and fees			\$ 126			\$ 2			579	2,368
Interest and other investment income			3,285		\$ 6,191	573				128
Other										10,049
Total revenues	13,146		3,411	1,789	6,191	575	3,285	8,428	9,964	46,789
Expenditures:										
Current:										
Health and social services						173				173
Social assistance			3,934	1,066	7,175		2,982	8,367	6,416	3,934
Public protection and justice										26,006
Natural resources and recreation	12,667									12,667
Debt service:										
Principal	6			2	8				82	98
Interest	1				1				4	6
Capital outlays	125			14	24	205			119	487
Total expenditures	12,799		3,934	1,082	7,208	378	2,982	8,367	6,621	43,371
Excess (deficiency) of revenues over expenditures	347		(523)	707	(1,017)	197	303	61	3,343	3,418
Other sources (uses) of financial resources:										
Operating transfers-in		\$ 3,874								3,874
Operating transfers-out	(347)			(3,000)	(22)			(61)	(1,041)	(4,471)
Other financing sources				7					6	13
Net other sources (uses) of financial resources	(347)	3,874		(2,993)	(22)			(61)	(1,035)	(584)
Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources	--	3,874	(523)	(2,286)	(1,039)	197	303	--	2,308	2,834
Fund balances, July 1, 1986			2,844	4,370	1,167		2,966		6,863	18,210
Residual equity transfers-in						998				998
Fund balances, June 30, 1987	\$ --	\$ 3,874	\$ 2,321	\$ 2,084	\$ 128	\$ 1,195	\$ 3,269	\$ --	\$ 9,171	\$ 22,042

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Other Higher Education
June 30, 1987
(Expressed in Thousands)

	<u>Board of Governors Supplemental Insurance</u>	<u>State Scholarship Commission Student Loan</u>	<u>Total</u>
Assets:			
Cash and cash equivalents	\$ 999	\$ 44,966	\$ 45,965
Receivables, net:			
Intergovernmental		6,621	6,621
Other	14	201	215
Due from other funds	153		153
Total assets	<u>\$ 1,166</u>	<u>\$ 51,788</u>	<u>\$ 52,954</u>
Liabilities:			
Accounts payable and accrued liabilities		\$ 15,451	\$ 15,451
Intergovernmental payables		3,096	3,096
Due to other funds		6,653	6,653
Total liabilities		<u>25,200</u>	<u>25,200</u>
Fund balances:			
Reserved for encumbrances		563	563
Unreserved, undesignated	\$ 1,166	26,025	27,191
Total fund balances	<u>1,166</u>	<u>26,588</u>	<u>27,754</u>
Total liabilities and fund balances	<u>\$ 1,166</u>	<u>\$ 51,788</u>	<u>\$ 52,954</u>

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Other Higher Education
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Board of Governors <u>Supplemental Insurance</u>	State Scholarship Commission <u>Student Loan</u>	Total
Revenues:			
Federal government		\$ 93,434	\$ 93,434
Licenses and fees		6,672	6,672
Interest and other investment income	\$ 38	2,043	2,081
Other	1,167		1,167
Total revenues	<u>1,205</u>	<u>102,149</u>	<u>103,354</u>
Expenditures:			
Current:			
Education	39	114,790	114,829
Debt service:			
Principal		130	130
Interest		20	20
Capital outlays		531	531
Total expenditures	<u>39</u>	<u>115,471</u>	<u>115,510</u>
Excess (deficiency) of revenues over expenditures	<u>1,166</u>	<u>(13,322)</u>	<u>(12,156)</u>
Other sources (uses) of financial resources:			
Operating transfers-out		(181)	(181)
Other financing sources		118	118
Net other sources (uses) of financial resources		<u>(63)</u>	<u>(63)</u>
Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources	<u>1,166</u>	<u>(13,385)</u>	<u>(12,219)</u>
Fund balances, July 1, 1986		<u>39,973</u>	<u>39,973</u>
Fund balances, June 30, 1987	<u>\$ 1,166</u>	<u>\$ 26,588</u>	<u>\$ 27,754</u>

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Farm advisor addressing a farm group, early 1900's (Courtesy University of Illinois College of Agriculture)

DEBT SERVICE FUNDS

The Debt Service Funds are maintained to account for resources obtained and accumulated to pay interest and principal on general long-term obligations.

SIGNIFICANT DEBT SERVICE FUNDS DESCRIPTIONS

Treasurer

General Obligations Bond Retirement and Interest Fund--to account for payments of principal and interest related to general obligation bonds. These bonds provide financing for the protection of the environment within the State; the acquisition, construction, reconstruction, extension, and improvement of highways; the acquisition, construction, reconstruction, and improvement of capital projects; the construction of facilities leased back to the State; and the development of mass transportation and aviation systems within the State.

Public Welfare Bond Retirement and Interest Fund--to account for the payment of the principal and interest upon bonds issued to make permanent improvements at state mental health and other public welfare institutions. Funding consists of transfers from the General Fund.

Department of Commerce and Community Affairs

Illinois Civic Center Bond Retirement and Interest Fund--to account for the payment of principal and interest upon bonds issued to finance the construction of local civic centers. Funding consists of transfers from the Metropolitan Exposition Auditorium and Office Building Fund.

Bureau of the Budget

Build Illinois Bond Retirement and Interest Fund--to account for the payment of principal and interest upon bonds issued to finance improvements related to existing or planned scientific research, manufacturing or industrial development or expansion in Illinois. Funding consists of transfers from the Build Illinois Fund.

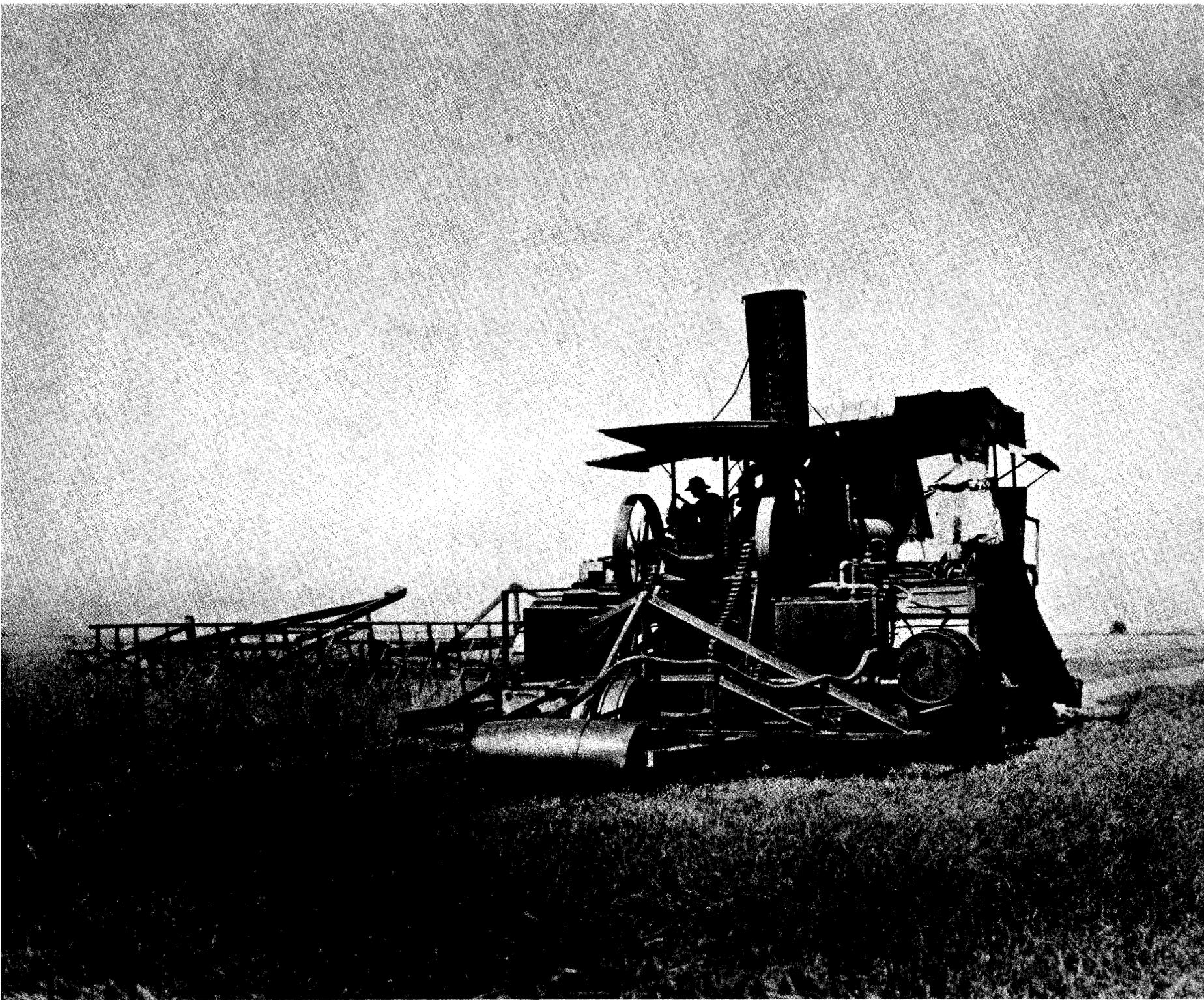
STATE OF ILLINOIS
Combining Balance Sheet
Debt Service Funds
June 30, 1987
(Expressed in Thousands)

	General Obligations Bond Retirement and Interest	Public Welfare Bond Retirement and Interest	Illinois Civic Center Bond Retirement and Interest	Build Illinois Bond Retirement and Interest	Other	Total
Assets:						
Cash and cash equivalents	\$ 121,806	\$ 1,338	\$ 2,506	\$ 3,479	\$ 1,264	\$ 130,393
Investments			9,044	15,697		24,741
Other receivables, net	465			211	2	678
Total assets	\$ 122,271	\$ 1,338	\$ 11,550	\$ 19,387	\$ 1,266	\$ 155,812
Liabilities:						
Accounts payable and accrued liabilities					\$ 2	\$ 2
Other liabilities				\$ 33	459	492
Total liabilities				33	461	494
Fund balances:						
Unreserved, designated for debt service	\$ 122,271	\$ 1,338	\$ 11,550	19,354	805	155,318
Total fund balances	122,271	1,338	11,550	19,354	805	155,318
Total liabilities and fund balances	\$ 122,271	\$ 1,338	\$ 11,550	\$ 19,387	\$ 1,266	\$ 155,812

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Debt Service Funds
For the Year Ended June 30, 1987
(Expressed in Thousands)

	General Obligations Bond Retirement and Interest	Public Welfare Bond Retirement and Interest	Illinois Civic Center Bond Retirement and Interest	Build Illinois Bond Retirement and Interest	Other	Total
Revenues:						
Federal government	\$ 3,009					\$ 3,009
Licenses and fees	142					142
Interest and other investment income	8,156		\$ 549	\$ 3,305	\$ 625	12,635
Total revenues	11,307		549	3,305	625	15,786
Expenditures:						
Current:						
General government			27	39	9	75
Debt Service:						
Principal	214,825	\$ 6,000	725	1,185	7,800	230,535
Interest	265,512	300	8,335	17,010	294	291,451
Total expenditures	480,337	6,300	9,087	18,234	8,103	522,061
(Deficiency) of revenues over expenditures	(469,030)	(6,300)	(8,538)	(14,929)	(7,478)	(506,275)
Other sources (uses) of financial resources:						
Proceeds from general obligation refunding bond issue	247,501					247,501
Operating transfers-in	476,023	5,412	9,194	25,000	5,521	521,150
Operating transfers-out					(718)	(718)
Payment to refunded bond escrow agent	(247,501)					(247,501)
Net other sources (uses) of financial resources	476,023	5,412	9,194	25,000	4,803	520,432
Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources	6,993	(888)	656	10,071	(2,675)	14,157
Fund balances, July 1, 1986	115,278	2,226	10,894	9,283	3,480	141,161
Fund balances, June 30, 1987	\$ 122,271	\$ 1,338	\$ 11,550	\$ 19,354	\$ 805	\$ 155,318

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Steam operated Holt tractor and harvester. 1929 (Courtesy Illinois Historical Library)

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are maintained to account for the acquisition and/or construction of major capital facilities.

SIGNIFICANT CAPITAL PROJECTS FUNDS DESCRIPTIONS

Department of Commerce and Community Affairs

Illinois Civic Center Bond Fund--to provide monies through the sale of limited obligation revenue bonds to finance the construction of local government civic centers.

Build Illinois Bond Fund--to account for the proceeds of bond sales from the Build Illinois Bond Program. The proceeds are used to finance improvements related to scientific research, manufacturing, and industrial development or expansion.

Department of Energy and Natural Resources

Coal Development Fund--to provide funds through the sale of bond issues for the research and development of coal and other forms of energy.

Military and Naval Department

Illinois National Guard Armory Construction Fund--to deposit monies from the sale of Illinois National Guard armories and lands for the acquisition of building sites and construction of new armories.

Department of Transportation

Transportation Bond Series A Fund--to provide funds through the sale of bond issues for State highway acquisition, construction, reconstruction, extension and improvements, including the repair and reconstruction of unsafe and substandard bridges on roads maintained by counties, municipalities, townships and road districts.

Transportation Bond Series B Fund--to provide funds through the sale of bond issues for mass transportation and aviation purposes including, but not limited to, the acquisition of mass transportation equipment, including rail and bus and other equipment for counties under the Regional Transportation Authority.

Capital Development Board

Capital Development Fund--to account for proceeds of bond issues for disbursement for capital development projects within the State.

School Construction Fund--to account for bond proceeds from bond issuances for capital facilities grants for local school districts.

Capital Development Board Contributory Trust Fund--to account for local, state and federal funding for the construction and remodeling of buildings, and the purchase of land and equipment in connection with the various contributing and using educational institutions, State departments and agencies as authorized by law.

Environmental Protection Agency

Anti-Pollution Fund--to account for bond proceeds received for planning, financing and construction of municipal sewage treatment works and solid waste disposal facilities.

STATE OF ILLINOIS
Combining Balance Sheet
Capital Projects Funds
June 30, 1987
(Expressed in Thousands)

	Departments			Agencies, Boards and Authorities		
	Commerce and Community Affairs	Transportation	Other Code Departments	Capital Development Board	Environmental Protection Agency Anti-Pollution	Total
Assets:						
Cash and cash equivalents	\$ 69,609	\$ 63,152	\$ 13,480	\$ 105,612	\$ 18,567	\$ 270,420
Intergovernmental receivables, net				3,108		3,108
Total assets	\$ 69,609	\$ 63,152	\$ 13,480	\$ 108,720	\$ 18,567	\$ 273,528
Liabilities:						
Accounts payable and accrued liabilities	\$ 7,260	\$ 6,411		\$ 35,936		\$ 49,607
Intergovernmental payables	5,986			25	\$ 3,884	9,895
Due to other funds	99		\$ 43	61		203
Deferred revenues	39			2,146		2,185
Total liabilities	13,384	6,411	43	38,168	3,884	61,890
Fund balances (deficits):						
Reserved for encumbrances	135,357	157,024	5,536	117,613	59,447	474,977
Unreserved, undesignated	(79,132)	(100,283)	7,901	(47,061)	(44,764)	(263,339)
Total fund balances	56,225	56,741	13,437	70,552	14,683	211,638
Total liabilities and fund balances	\$ 69,609	\$ 63,152	\$ 13,480	\$ 108,720	\$ 18,567	\$ 273,528

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Capital Projects Funds
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Departments		Agencies, Boards and Authorities			Total
	Commerce and Community Affairs	Transportation	Other Code Departments	Capital Development Board	Environmental Protection Agency Anti-Pollution	
Revenues:						
Federal government				\$ 2,124		\$ 2,124
Other	\$ 673			12,340	\$ 778	\$ 13,791
Total revenues	673			14,464	778	15,915
Expenditures:						
Current:						
Education	\$ 15,866			28,424		44,290
General government	21,592		\$ 7	1,486	43	23,128
Transportation	41,363	129,316				170,679
Natural resources and recreation	41,032		5,160	5,175	43,922	95,289
Capital outlays	10,881		1,000	96,879		108,760
Total expenditures	130,734	129,316	6,167	131,964	43,965	442,146
(Deficiency) of revenues over expenditures	(130,734)	(128,643)	(6,167)	(117,500)	(43,187)	(426,231)
Other sources (uses) of financial resources:						
Proceeds from general and special obligation bond issues	118,796	97,207	1,980	107,137	31,725	356,845
Proceeds from special obligation refunding bond issue	93,237					93,237
Operating transfers-in				1,656		1,656
Operating transfers-out	(12,229)		(1,658)	(29,005)		(42,892)
Payment to refunded bond escrow agent	(93,237)					(93,237)
Net other sources (uses) of financial resources	106,567	97,207	322	79,788	31,725	315,609
(Deficiency) of revenues over expenditures and net other sources (uses) of financial resources	(24,167)	(31,436)	(5,845)	(37,712)	(11,462)	(110,622)
Fund balances, July 1, 1986	80,392	88,177	19,282	108,264	26,145	322,260
Fund balances, June 30, 1987	\$ 56,225	\$ 56,741	\$ 13,437	\$ 70,552	\$ 14,683	\$ 211,638

STATE OF ILLINOIS
Combining Balance Sheet
Capital Projects Funds
Department of Commerce and Community Affairs
June 30, 1987
(Expressed in Thousands)

	Civic Center Bond	Build Illinois Bond	Total
Assets:			
Cash and cash equivalents	\$ 3,520	\$ 66,089	\$ 69,609
Total assets	<u>\$ 3,520</u>	<u>\$ 66,089</u>	<u>\$ 69,609</u>
Liabilities:			
Accounts payable and accrued liabilities		\$ 7,260	\$ 7,260
Intergovernmental payables		5,986	5,986
Due to other funds		99	99
Deferred revenues		39	39
Total liabilities		<u>13,384</u>	<u>13,384</u>
Fund balances (deficit):			
Reserved for encumbrances		135,357	135,357
Unreserved, undesignated	\$ 3,520	(82,652)	(79,132)
Total fund balances	<u>3,520</u>	<u>52,705</u>	<u>56,225</u>
Total liabilities and fund balances	<u>\$ 3,520</u>	<u>\$ 66,089</u>	<u>\$ 69,609</u>

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Capital Projects Funds
Department of Commerce and Community Affairs
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Civic Center Bond	Build Illinois Bond	Total
Expenditures:			
Current:			
Education		\$ 15,866	\$ 15,866
General government	\$ 3,772	17,820	21,592
Transportation		41,363	41,363
Natural resources and recreation		41,032	41,032
Capital outlays		10,881	10,881
Total expenditures	<u>3,772</u>	<u>126,962</u>	<u>130,734</u>
(Deficiency) of revenues over expenditures	<u>(3,772)</u>	<u>(126,962)</u>	<u>(130,734)</u>
Other sources (uses) of financial resources:			
Proceeds from special obligation bond issues	955	117,841	118,796
Proceeds from special obligation refunding bond issue		93,237	93,237
Operating transfers-out	(55)	(12,174)	(12,229)
Payment to refunded bond escrow agent		(93,237)	(93,237)
Net other sources (uses) of financial resources	<u>900</u>	<u>105,667</u>	<u>106,567</u>
(Deficiency) of revenues over expenditures and net other sources (uses) of financial resources	<u>(2,872)</u>	<u>(21,295)</u>	<u>(24,167)</u>
Fund balances, July 1, 1986	<u>6,392</u>	<u>74,000</u>	<u>80,392</u>
Fund balances, June 30, 1987	<u>\$ 3,520</u>	<u>\$ 52,705</u>	<u>\$ 56,225</u>

STATE OF ILLINOIS
Combining Balance Sheet
Capital Projects Funds
Department of Transportation
June 30, 1987
(Expressed in Thousands)

	Transportation Bond Series-A	Transportation Bond Series-B	Total
Assets:			
Cash and cash equivalents	\$ 40,931	\$ 22,221	\$ 63,152
Total assets	<u>\$ 40,931</u>	<u>\$ 22,221</u>	<u>\$ 63,152</u>
Liabilities:			
Accounts payable and accrued liabilities	\$ 6,022	\$ 389	\$ 6,411
Total liabilities	<u>6,022</u>	<u>389</u>	<u>6,411</u>
Fund balances (deficits):			
Reserved for encumbrances	38,102	118,922	157,024
Unreserved, undesignated	(3,193)	(97,090)	(100,283)
Total fund balances	<u>34,909</u>	<u>21,832</u>	<u>56,741</u>
Total liabilities and fund balances	<u>\$ 40,931</u>	<u>\$ 22,221</u>	<u>\$ 63,152</u>

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Capital Projects Funds
Department of Transportation
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Transportation Bond Series-A	Transportation Bond Series-B	Total
Revenues:			
Other		\$ 673	\$ 673
Total revenues		673	673
Expenditures:			
Current:			
Transportation	\$ 89,889	39,427	129,316
Total expenditures	89,889	39,427	129,316
(Deficiency) of revenues over expenditures	(89,889)	(38,754)	(128,643)
Other sources of financial resources:			
Proceeds from general obligation bond issues	74,381	22,826	97,207
Other sources of financial resources	74,381	22,826	97,207
(Deficiency) of revenues over expenditures and other sources of financial resources	(15,508)	(15,928)	(31,436)
Fund balances, July 1, 1986	50,417	37,760	88,177
Fund balances, June 30, 1987	\$ 34,909	\$ 21,832	\$ 56,741

STATE OF ILLINOIS
Combining Balance Sheet
Capital Projects Funds
Other Code Departments
June 30, 1987
(Expressed in Thousands)

	<u>Energy and Natural Resources</u>	<u>Military and Naval Illinois National Guard Armory Construction</u>	<u>Total</u>
Assets:			
Cash and cash equivalents	\$ 10,871	\$ 2,609	\$ 13,480
Total assets	<u>\$ 10,871</u>	<u>\$ 2,609</u>	<u>\$ 13,480</u>
Liabilities:			
Due to other funds	\$ 43		\$ 43
Total liabilities	<u>43</u>		<u>43</u>
Fund balances:			
Reserved for encumbrances	5,536		5,536
Unreserved, undesignated	5,292	\$ 2,609	7,901
Total fund balances	<u>10,828</u>	<u>2,609</u>	<u>13,437</u>
Total liabilities and fund balances	<u>\$ 10,871</u>	<u>\$ 2,609</u>	<u>\$ 13,480</u>

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Capital Projects Funds
Other Code Departments
For the Year Ended June 30, 1987
(Expressed in Thousands)

	<u>Energy and Natural Resources</u>	<u>Military and Naval Illinois National Guard Armory Construction</u>	Total
Expenditures:			
Current:			
General government	\$ 7		\$ 7
Natural resources and recreation	5,160		5,160
Capital outlays	1,000		1,000
Total expenditures	<u>6,167</u>		<u>6,167</u>
Excess (deficiency) of revenues over expenditures	<u>(6,167)</u>	\$ --	<u>(6,167)</u>
Other sources (uses) of financial resources:			
Proceeds from general obligation bond issues	1,980		1,980
Operating transfers-out	(1,658)		(1,658)
Net other sources (uses) of financial resources	<u>322</u>		<u>322</u>
Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources	<u>(5,845)</u>	--	<u>(5,845)</u>
Fund balances, July 1, 1986	<u>16,673</u>	<u>2,609</u>	<u>19,282</u>
Fund balances, June 30, 1987	<u>\$ 10,828</u>	<u>\$ 2,609</u>	<u>\$ 13,437</u>

STATE OF ILLINOIS
Combining Balance Sheet
Capital Projects Funds
Capital Development Board
June 30, 1987
(Expressed in Thousands)

	Capital Development	School Construction	CDB Contributory Trust	Total
Assets:				
Cash and cash equivalents	\$ 98,157	\$ 4,616	\$ 2,839	\$ 105,612
Intergovernmental receivables, net			3,108	3,108
Total assets	<u>\$ 98,157</u>	<u>\$ 4,616</u>	<u>\$ 5,947</u>	<u>\$ 108,720</u>
Liabilities:				
Accounts payable and accrued liabilities	\$ 31,956	\$ 214	\$ 3,766	\$ 35,936
Intergovernmental payables	25			25
Due to other funds	26		35	61
Deferred revenues			2,146	2,146
Total liabilities	<u>32,007</u>	<u>214</u>	<u>5,947</u>	<u>38,168</u>
Fund balances (deficits):				
Reserved for encumbrances	100,367	1,619	15,627	117,613
Unreserved, undesignated	(34,217)	2,783	(15,627)	(47,061)
Total fund balances	<u>66,150</u>	<u>4,402</u>	<u>--</u>	<u>70,552</u>
Total liabilities and fund balances	<u>\$ 98,157</u>	<u>\$ 4,616</u>	<u>\$ 5,947</u>	<u>\$ 108,720</u>

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Capital Projects Funds
Capital Development Board
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Capital Development	School Construction	CDB Contributory Trust	Total
Revenues:				
Federal government			\$ 2,124	\$ 2,124
Other	\$ 15		12,325	12,340
Total revenues	15		14,449	14,464
Expenditures:				
Current:				
Education	14,820	\$ 1,667	11,937	28,424
General government	586	91	809	1,486
Natural resources and recreation	5,175			5,175
Capital outlays	96,265		614	96,879
Total expenditures	116,846	1,758	13,360	131,964
Excess (deficiency) of revenues over expenditures	(116,831)	(1,758)	1,089	(117,500)
Other sources (uses) of financial resources:				
Proceeds from general obligation bond issues	105,157	1,980		107,137
Operating transfers-in	1,656			1,656
Operating transfers-out	(27,916)		(1,089)	(29,005)
Net other sources (uses) of financial resources	78,897	1,980	(1,089)	79,788
Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources	(37,934)	222	--	(37,712)
Fund balances, July 1, 1986	104,084	4,180		108,264
Fund balances, June 30, 1987	\$ 66,150	\$ 4,402	\$ --	\$ 70,552

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Livestock butchering. 1940's (Courtesy University of Illinois College of Agriculture)

ENTERPRISE FUNDS

Enterprise Funds are maintained to account for the operations where the intent of the State is to provide services to the general public in a manner similar to private business enterprises.

SIGNIFICANT ENTERPRISE FUNDS DESCRIPTIONS

Department of Lottery

State Lottery Fund--to account for all receipts and expenses from the operation of the State Lottery. The net proceeds are transferred to the General Fund.

Commissioner of Banks and Trust Companies

Bank and Trust Companies Fund--to receive all fees collected under the Illinois Banking Act and the Trust Companies Act. Expenses are for the ordinary administrative expenses of the Commissioner of Banks and Trust Companies.

Farm Development Authority

Illinois Farmer and Agribusiness Loan Guarantee Fund--to account for monies that are State guarantees to lenders for loans to eligible farmers and agribusinesses. Guarantees may not exceed \$300,000 per farmer or agribusiness. Monies in this fund are to be used to satisfy claims against the State guarantee in the event of default by the farmer or agribusiness.

Agricultural Loan Guarantee Fund--to provide State guarantees for farmers' existing debts held by a lender. Payments are made from this fund to lenders approved by the Authority. For the duration of the State guarantee program the State shall be liable for no more than \$30,000,000 in guarantees.

Farm Emergency Assistance Fund--to provide State assistance to eligible farmers in meeting their farm related debts. There are restrictions on the amount of each grant and under certain circumstances the grants must be repaid.

Illinois Export Development Authority

Bond Fund--to account for the revenue bonds and loan activities of the Export Development Authority. The purpose of the Authority is to assist in developing, promoting and expanding the exports of manufactured goods and services of Illinois businesses.

Development Finance Authority

Industrial Revolving Loan Fund--to provide loans for industrial projects or lease on any industrial project developed, constructed or acquired, to include environmental facilities, by the Authority. Funding is derived from rentals, lease payments, and application and workshop fees.

Housing Development Authority

Administrative Fund--to provide for the administrative expenses of the Authority and supplemental financing of certain developments through residual income loans. Funding is provided by development and financing fees, service fees, salary and benefit reimbursements, and investment income.

Mortgage Loan Program Fund--to account for the financing of low and moderate income housing developments from bond proceeds and the retirement of such obligations. Revenue is derived from interest earned on program loans, investment income, and proceeds from various bond issuances.

Loan to Lender Program Fund--to account for the financing of loans to lending institutions from bond and note proceeds and the retirement of such obligations. Revenue sources include proceeds from bond and note issuances, interest earned on program loans and investment income.

Single Family Mortgage Purchase Program Fund--to account for proceeds from Mortgage Revenue Bonds issued to provide funds for the purchase from lending institutions of mortgage loans on owner-occupied dwellings acquired by eligible buyers. Revenue sources include interest earned on program loans, investment income and bond proceeds.

State Toll Highway Authority

Illinois State Toll Highway Authority Fund--to account for the construction and expenses relating to toll highways and the operation of toll highways including the payment of maturing bond interest and principal. Funding sources include proceeds from bond issues as well as the gross receipts and income derived from tolls, licenses and fees.

State Scholarship Commission

Designated Account Purchase Program Fund--to account for bond proceeds used to purchase defaulted loans from lenders. Revenue is generated primarily from investment income and bond proceeds.

STATE OF ILLINOIS
Combining Balance Sheet
Enterprise Funds
June 30, 1987
(Expressed in Thousands)

	Department of Lottery	Commissioner of Bank & Trust Companies	Export Development Authority	Farm Development Authority	Development Finance Authority	Housing Development Authority	State Toll Highway Authority	State Scholarship Commission Designated Account Purchase Program	Other	Total
	State Lottery	Bank & Trust Companies	Bond Trust							
Assets:										
Cash and cash equivalents	\$ 9,219	\$ 506	\$ 15,340	\$ 25,217	\$ 10,077	\$ 58,835	\$ 509	\$ 1,810	\$ 4,351	\$ 125,864
Investments, short-term					4,375	112,989	339,200	64,394	205	521,163
Receivables, net:										
Intergovernmental						482		1,295		1,777
Other	25,593	2,370	25		245	20,749	7,172	3,898	192	60,244
Due from other funds						4,739	118	6,038	180	11,075
Inventories							4,311		1,112	5,423
Prepaid expenses	840		3		10		1,967		3	2,823
Total current assets	35,652	2,876	15,368	25,217	14,707	197,794	353,277	77,435	6,043	728,369
Investments						287,719	165,822	39,797	3	493,341
Loans and notes receivable			316	1,504	8,485	1,307,527		156,078	720	1,474,630
Restricted assets					2,393	173,063	83,509	69,870		328,835
Property, plant and equipment, net	577	490	6		149	3,030	685,109	207	82	689,650
Other assets			324		1,982	7,904				10,210
Total assets	\$ 36,229	\$ 3,366	\$ 16,014	\$ 26,721	\$ 27,716	\$ 1,977,037	\$ 1,287,717	\$ 343,387	\$ 6,848	\$ 3,725,035
Liabilities:										
Accounts payable and accrued liabilities	\$ 15,806	\$ 782	\$ 148		\$ 203	\$ 74,461	\$ 21,967	\$ 6,075	\$ 638	\$ 120,080
Intergovernmental payables						5,482			97	5,482
Due to other funds	2,772	595	1			4,742	1,165	43	9	9,415
Deferred revenues	4,278				1	14,622				18,910
Liabilities payable from restricted assets							26,477			26,477
Revenue bonds payable			15,000							15,000
Other liabilities	3	1,032		\$ 33		69,238			47	70,353
Total current liabilities	22,859	2,409	15,149	33	204	168,545	49,609	6,118	791	265,717
Notes payable					2,032			95,954		97,986
Revenue bonds payable						1,726,960	587,295	216,936		2,531,191
Other obligations	3									3
Total liabilities	22,862	2,409	15,149	33	2,236	1,895,505	636,904	319,008	791	2,894,897
Fund equity (deficits):										
Contributed capital			1,504	25,110	18,509					45,123
Retained earnings:										
Reserved for:										
Revenue bond and note retirement			750			15,244	115,272	42,292		173,558
Other	13,367						15,630	20,517		49,514
Unreserved		957	(1,389)	1,578	6,971	66,288	519,911	(38,430)	6,057	561,943
Total fund equity	13,367	957	865	26,688	25,480	81,532	650,813	24,379	6,057	830,138
Total liabilities and fund equity	\$ 36,229	\$ 3,366	\$ 16,014	\$ 26,721	\$ 27,716	\$ 1,977,037	\$ 1,287,717	\$ 343,387	\$ 6,848	\$ 3,725,035

STATE OF ILLINOIS
Combining Statement of Revenues, Expenses
and Changes in Retained Earnings
Enterprise Funds
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Department of Lottery	Commissioner of Banks & Trust Companies	Export Development Authority	Farm Development Authority	Development Finance Authority	Housing Development Authority	State Toll Highway Authority	State Scholarship Commission Designated Account Purchase Program	Other	Total
Operating revenues:										
Charges for sales and services	\$ 1,303,854	\$ 9,594	\$ 2		\$ 888	\$ 8,593	\$ 190,732		\$ 15,391	\$ 1,529,054
Interest and other investment income			1,009		2,114	175,004	26,019	\$ 22,475	259	226,880
Federal government								4,588		4,588
Other	1,319		2		1				289	1,611
Total operating revenues	1,305,173	9,594	1,013		3,003	183,597	216,751	27,063	15,939	1,762,133
Operating expenses:										
Cost of sales and services	82,292	9,204					54,606		13,066	159,168
Prizes and claims	647,231									647,231
Interest		4	944		107	167,211	32,925	20,285		221,476
General and administrative	33,222		336		1,247	10,940	6,262	4,619	1,331	57,957
Depreciation	218	93	1		52	429	43,091	115	39	44,038
Other			81	\$ 597			1,110		(783)	1,005
Total operating expenses	762,963	9,301	1,362	597	1,406	178,580	137,994	25,019	13,653	1,130,875
Operating income (loss)	542,210	293	(349)	(597)	1,597	5,017	78,757	2,044	2,286	631,258
Nonoperating revenues						3				3
Nonoperating expenses	(60)	(1)					(28,868)		(30)	(28,959)
Income (loss) before operating transfers	542,150	292	(349)	(597)	1,597	5,020	49,889	2,044	2,256	602,302
Operating transfers-in				476		519				995
Operating transfers-out	(541,691)					(519)			(1,067)	(543,277)
Net income (loss)	459	292	(349)	(121)	1,597	5,020	49,889	2,044	1,189	60,020
Retained earnings (deficit), July 1, 1986	12,908	665	(290)	19,809	5,374	76,512	600,924	22,335	5,866	744,103
Residual equity transfers-out				(18,110)					(998)	(19,108)
Retained earnings (deficit), June 30, 1987	\$ 13,367	\$ 957	\$ (639)	\$ 1,578	\$ 6,971	\$ 81,532	\$ 650,813	\$ 24,379	\$ 6,057	\$ 785,015

STATE OF ILLINOIS
Combining Statement of Changes in Financial Position
Enterprise Funds
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Department of Lottery	Commissioner of Bank & Trust Companies	Export Development Authority	Farm Development Authority	Development Finance Authority	Housing Development Authority	State Toll Highway Authority	State Scholarship Commission Designated Account Purchase Program	Other	Total
Sources of working capital:										
Operations:										
Net income (loss)	\$ 459	\$ 292	\$ (349)	\$ (121)	\$ 1,597	\$ 5,020	\$ 49,889	\$ 2,044	\$ 1,189	\$ 60,020
Items not requiring working capital:										
Depreciation	218	93	1		52	429	43,091	115	39	44,038
Other	60	1					45		23	129
Working capital provided by operations	737	386	(348)	(121)	1,649	5,449	93,025	2,159	1,251	104,187
Proceeds from sale of revenue bonds and other long-term obligations	7				2,032	183,338	539,970	110,118		835,465
Contributed capital				18,110						18,110
Other				70	1,422	312,260		64,306	211	378,269
Total sources of working capital	744	386	(348)	18,059	5,103	501,047	632,995	176,583	1,462	1,336,031
Uses of working capital:										
Acquisition of property, plant and equipment	555	256	1		60	2,796	76,814	44	41	80,567
Retirement of revenue bonds and long-term obligations	4	125				211,449	119,875	16,770		348,223
Other, primarily net increase in mortgage and construction loans receivable			420	19,684	5,243	401,293	221,566	132,696	1,894	782,796
Total uses of working capital	559	381	421	19,684	5,303	615,538	418,255	149,510	1,935	1,211,586
Net increase (decrease) in working capital	\$ 185	\$ 5	\$ (769)	\$ (1,625)	\$ (200)	\$ (114,491)	\$ 214,740	\$ 27,073	\$ (473)	\$ 124,445
Elements of net increase (decrease) in working capital:										
Cash and cash equivalents	\$ (5,202)	\$ 408	\$ 14,082	\$ (1,592)	\$ (4,367)	\$ (18,513)	\$ (12,109)	\$ (7,032)	\$ (206)	\$ (34,531)
Investments, current portion					4,375	(76,520)	245,721	29,247	(253)	202,570
Receivables	(3,119)	579	18		(45)	(8,711)	3,090	2,826	(97)	(5,459)
Due from other funds					(139)	(1,162)	112	3,883	(2)	2,692
Inventories							3,125		44	3,169
Prepaid expenses	(799)		2		1		1,651			855
Accounts payable and accrued liabilities	(473)	(379)	130		(28)	63,426	(10,305)	(1,895)	48	50,524
Intergovernmental payables						412				412
Due to other funds	11,305	(445)	(1)			1,162	1,102	44	(20)	13,147
Deferred revenue	(1,524)				3	(5,347)			11	(6,857)
Liabilities payable from restricted assets							(17,647)		30	(17,617)
Revenue bonds payable, current portion			(15,000)							(15,000)
Other liabilities	(3)	(158)		(33)		(69,238)			(28)	(69,460)
Net increase (decrease) in working capital	\$ 185	\$ 5	\$ (769)	\$ (1,625)	\$ (200)	\$ (114,491)	\$ 214,740	\$ 27,073	\$ (473)	\$ 124,445

STATE OF ILLINOIS
Combining Balance Sheet
Enterprise Funds
Farm Development Authority
June 30, 1987
(Expressed in Thousands)

	Farmer and Agri-Business Loan Guarantee	Illinois Agricultural Loan Guarantee	Farm Emergency Assistance	Total
Assets:				
Cash and cash equivalents	\$ 8,110	\$ 17,000	\$ 107	\$ 25,217
Total current assets	<u>8,110</u>	<u>17,000</u>	<u>107</u>	<u>25,217</u>
Loans and notes receivable			1,504	1,504
Total assets	<u>\$ 8,110</u>	<u>\$ 17,000</u>	<u>\$ 1,611</u>	<u>\$ 26,721</u>
Liabilities:				
Other liabilities			\$ 33	\$ 33
Total current liabilities			<u>33</u>	<u>33</u>
Fund equity:				
Contributed capital	\$ 8,110	\$ 17,000		25,110
Retained earnings, unreserved			1,578	1,578
Total fund equity	<u>8,110</u>	<u>17,000</u>	<u>1,578</u>	<u>26,688</u>
Total liabilities and fund equity	<u>\$ 8,110</u>	<u>\$ 17,000</u>	<u>\$ 1,611</u>	<u>\$ 26,721</u>

STATE OF ILLINOIS
Combining Statement of Revenues, Expenses
and Changes in Retained Earnings
Enterprise Funds
Farm Development Authority
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Farmer and Agri-Business Loan Guarantee	Illinois Agricultural Loan Guarantee	Farm Emergency Assistance	Total
Operating expenses:				
Other			\$ 597	\$ 597
Total operating expenses			597	597
Operating income (loss) before operating transfers			(597)	(597)
Operating transfers-in			476	476
Net income (loss)			(121)	(121)
Retained earnings, July 1, 1986			19,809	19,809
Residual equity transfers-out			(18,110)	(18,110)
Retained earnings, June 30, 1987	\$ --	\$ --	\$ 1,578	\$ 1,578

STATE OF ILLINOIS
Combining Statement of Changes in Financial Position
Enterprise Funds
Farm Development Authority
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Farmer and Agri-Business Loan Guarantee	Illinois Agricultural Loan Guarantee	Farm Emergency Assistance	Total
Sources of working capital:				
Operations:				
Net income (loss)	\$ --	\$ --	\$ (121)	\$ (121)
Working capital provided by operations	--	--	(121)	(121)
Contributed capital	8,110	10,000		18,110
Other			70	70
Total sources of working capital	<u>8,110</u>	<u>10,000</u>	<u>(51)</u>	<u>18,059</u>
Uses of working capital:				
Other, primarily residual equity transfer-out			19,684	19,684
Total uses of working capital			<u>19,684</u>	<u>19,684</u>
Net increase (decrease) in working capital	<u>\$ 8,110</u>	<u>\$ 10,000</u>	<u>\$ (19,735)</u>	<u>\$ (1,625)</u>
Elements of net increase (decrease) in working capital:				
Cash and cash equivalents	\$ 8,110	\$ 10,000	\$ (19,702)	\$ (1,592)
Other liabilities			(33)	(33)
Net increase (decrease) in working capital	<u>\$ 8,110</u>	<u>\$ 10,000</u>	<u>\$ (19,735)</u>	<u>\$ (1,625)</u>

STATE OF ILLINOIS
Combining Balance Sheet
Enterprise Funds
Illinois Housing Development Authority
June 30, 1987
(Expressed in Thousands)

	Administrative	Single Family Mortgage Purchase Program	Mortgage Loan Program	Loan to Lender Program	Total
Assets:					
Cash and cash equivalents	\$ 5,354	\$ 11,955	\$ 41,526		\$ 58,835
Investments, short-term	57,048	12,104	43,837		112,989
Receivables, net:					
Intergovernmental	482				482
Other	2,968	10,319	7,462		20,749
Due from other funds	4,698		41		4,739
Total current assets	70,550	34,378	92,866		197,794
Investments	68,019	197,588	22,112		287,719
Loans and notes receivable	2,508	475,412	829,607		1,307,527
Restricted assets		63,862	109,201		173,063
Property, plant and equipment, net	3,030				3,030
Other assets	740	4,475	2,689		7,904
Total assets	\$ 144,847	\$ 775,715	\$ 1,056,475	\$ --	\$ 1,977,037
Liabilities:					
Accounts payable and accrued liabilities	\$ 3,795	\$ 26,009	\$ 44,657		\$ 74,461
Intergovernmental payables	5,482				5,482
Due to other funds	44	1,071	3,627		4,742
Deferred revenues		14,622			14,622
Other liabilities	69,238				69,238
Total current liabilities	78,559	41,702	48,284		168,545
Revenue bonds payable		723,382	1,003,578		1,726,960
Total liabilities	78,559	765,084	1,051,862		1,895,505
Fund equity:					
Retained earnings:					
Reserved for revenue bond and note retirement		10,631	4,613		15,244
Unreserved	66,288				66,288
Total fund equity	66,288	10,631	4,613		81,532
Total liabilities and fund equity	\$ 144,847	\$ 775,715	\$ 1,056,475	\$ --	\$ 1,977,037

STATE OF ILLINOIS
Combining Statement of Revenues, Expenses
and Changes in Retained Earnings
Enterprise Funds
Illinois Housing Development Authority
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Administrative	Single Family Mortgage Purchase Program	Mortgage Loan Program	Loan to Lender Program	Total
Operating revenues:					
Charges for sales and services	\$ 7,362	\$ 1,231			\$ 8,593
Interest and other investment income	4,828	71,828	\$ 97,980	\$ 368	175,004
Total operating revenues	<u>12,190</u>	<u>73,059</u>	<u>97,980</u>	<u>368</u>	<u>183,597</u>
Operating expenses:					
Interest		71,637	95,195	379	167,211
General and administrative	9,766	1,174			10,940
Depreciation	429				429
Total operating expenses	<u>10,195</u>	<u>72,811</u>	<u>95,195</u>	<u>379</u>	<u>178,580</u>
Operating income (loss)	1,995	248	2,785	(11)	5,017
Nonoperating revenues	3				3
Income (loss) before operating transfers	<u>1,998</u>	<u>248</u>	<u>2,785</u>	<u>(11)</u>	<u>5,020</u>
Operating transfers-in	518	1			519
Operating transfers-out	(1)		(478)	(40)	(519)
Net income (loss)	<u>2,515</u>	<u>249</u>	<u>2,307</u>	<u>(51)</u>	<u>5,020</u>
Retained earnings, July 1, 1986	<u>63,773</u>	<u>10,382</u>	<u>2,306</u>	<u>51</u>	<u>76,512</u>
Retained earnings, June 30, 1987	<u>\$ 66,288</u>	<u>\$ 10,631</u>	<u>\$ 4,613</u>	<u>\$ --</u>	<u>\$ 81,532</u>

STATE OF ILLINOIS
Combining Statement of Changes in Financial Position
Enterprise Funds
Illinois Housing Development Authority
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Administrative	Single Family Mortgage Purchase Program	Mortgage Loan Program	Loan to Lender Program	Total
Sources of working capital:					
Operations:					
Net income (loss)	\$ 2,515	\$ 249	\$ 2,307	\$ (51)	\$ 5,020
Items not requiring working capital:					
Depreciation	429				429
Working capital provided by operations	2,944	249	2,307	(51)	5,449
Proceeds from sale of revenue bonds and other long-term obligations					
Other	8,700	154,591	28,738	9	183,338
		228,743	66,917	7,900	312,260
Total sources of working capital	11,644	383,583	97,962	7,858	501,047
Uses of working capital:					
Acquisition of property, plant and equipment	2,796				2,796
Retirement of revenue bonds and long-term obligations		157,364	44,815	9,270	211,449
Other, primarily net increase in mortgage and construction loans receivable	13,929	296,770	90,594		401,293
Total uses of working capital	16,725	454,134	135,409	9,270	615,538
Net increase (decrease) in working capital	\$ (5,081)	\$ (70,551)	\$ (37,447)	\$ (1,412)	\$ (114,491)
Elements of net increase (decrease) in working capital:					
Cash and cash equivalents	\$ (1,593)	\$ (1,031)	\$ (14,386)	\$ (1,503)	\$ (18,513)
Investments, current portion	5,884	(59,045)	(23,185)	(174)	(76,520)
Receivables	(400)	(5,884)	(2,379)	(48)	(8,711)
Due from other funds	(1,148)		(14)		(1,162)
Accounts payable and accrued liabilities	60,988	1,283	885	270	63,426
Intergovernmental payables	412				412
Due to other funds	14	(527)	1,632	43	1,162
Deferred revenues		(5,347)			(5,347)
Other liabilities	(69,238)				(69,238)
Net increase (decrease) in working capital	\$ (5,081)	\$ (70,551)	\$ (37,447)	\$ (1,412)	\$ (114,491)



During the 1940's horse drawn equipment was seen alongside modern power machinery. (Courtesy Illinois Historical Library)

INTERNAL SERVICE FUNDS

Internal Service Funds are maintained to account for the operations of state agencies which render services to other state agencies or governmental units on a cost-reimbursement basis.

SIGNIFICANT INTERNAL SERVICE FUNDS DESCRIPTIONS

Central Management Services

State Garage Revolving Fund--to account for the operation and maintenance of state garages including the servicing and repair of all automotive equipment owned or controlled by the State. Revenues consist of charges to user agencies.

Statistical Services Revolving Fund--to account for the purchase, maintenance and operation of electronic data processing and information devices used by State agencies. Revenues consist of charges to user agencies.

Office Supplies Revolving Fund--to account for the purchase of office supplies for the State. Revenues consist of charges to user agencies.

Paper and Printing Revolving Fund--to account for the purchase of warehouse stocks of paper and printing. Revenues consist of charges to user agencies.

Communications Revolving Fund--to account for the expenses related to telecommunications services for State agencies. Revenues consist of reimbursements from the user agencies.

Health Insurance Reserve Fund--to account for the self-insurance medical and dental plan for State employees and qualified dependents. This fund records all contributions, appropriations, interest, dividends and expenses related to the plan.

Department of Corrections

Working Capital Revolving Fund--to account for the income and expenses associated with the industrial operations at the several State institutions.

Department of Transportation

Air Transportation Revolving Fund--to account for the costs and expenses of providing air transportation for the various officers, departments, and agencies of the State and to receive all fees charged in connection with such transportation.

Capital Development Board

Public Building Fund--to account for the costs and expenses of constructing certain facilities for use by State agencies. Revenues consist of rents received from State agencies.

Board of Governors

Cooperative Computer Center Revolving Fund--to account for revenues and expenses associated with electronic data processing services provided to colleges and universities under the jurisdiction of the Board of Governors.

STATE OF ILLINOIS
Combining Balance Sheet
Internal Service Funds
June 30, 1987
(Expressed in Thousands)

	<u>Departments</u>				<u>Board of Governors Cooperative Computer Center</u>		<u>Total</u>
	<u>Central Management Services</u>	<u>Corrections Working Capital Revolving</u>	<u>Transportation Air Transportation Revolving</u>	<u>Capital Development Board Illinois Building Authority</u>	<u>Revolving</u>	<u>Other</u>	
	<u>Revolving Funds</u>						
Assets:							
Cash and cash equivalents	\$ 6,890	\$ 3,923	\$ 1,009	\$ 1,879	\$ 722	\$ 1,019	\$ 15,442
Receivables, net:							
Intergovernmental	6	8	1			16	31
Other	1,357	178	9		34	2	1,580
Due from other funds	44,692	2,205	257		41	6	47,201
Inventories	2,370	4,749					7,119
Prepaid expenses		27					27
Total current assets	55,315	11,090	1,276	1,879	797	1,043	71,400
Property, plant and equipment, net	46,574	4,378	8,546		835	45	60,378
Other assets		44					44
Total assets	\$ 101,889	\$ 15,512	\$ 9,822	\$ 1,879	\$ 1,632	\$ 1,088	\$ 131,822
Liabilities:							
Accounts payable and accrued liabilities	\$ 36,824	\$ 2,200	\$ 107	\$ 1	\$ 269	\$ 35	\$ 39,436
Due to other funds	697	147			26	18	888
Deferred revenues	831	30					861
Other liabilities	11,384	517		7	428	159	12,495
Total current liabilities	49,736	2,894	107	8	723	212	53,680
Other obligations	16,264				246	4	16,514
Total liabilities	66,000	2,894	107	8	969	216	70,194
Fund equity:							
Contributed capital	11,549	1,874	8,546		203	369	22,541
Retained earnings, unreserved	24,340	10,744	1,169	1,871	460	503	39,087
Total fund equity	35,889	12,618	9,715	1,871	663	872	61,628
Total liabilities and fund equity	\$ 101,889	\$ 15,512	\$ 9,822	\$ 1,879	\$ 1,632	\$ 1,088	\$ 131,822

STATE OF ILLINOIS
Combining Statement of Revenues, Expenses and
Changes in Retained Earnings
Internal Service Funds
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Departments			Capital Development Board Illinois Building Authority	Board of Governors Cooperative Computer Center		Total
	Central Management Services Revolving Funds	Corrections Working Capital Revolving	Transportation Air Transportation Revolving		Revolving	Other	
Operating revenues:							
Charges for sales and services	\$ 140,892	\$ 14,617	\$ 1,055		\$ 4,565	\$ 1,313	\$ 162,442
Contributions - Employer	201,023						201,023
Interest and other investment income	824					17	841
Other	108	190				181	479
Total operating revenues	342,847	14,807	1,055		4,565	1,511	364,785
Operating expenses:							
Costs of sales and services	106,679	11,216	764		3,734	14	122,407
Benefit payments and refunds	196,647						196,647
Interest	2,009				37		2,046
General and administrative	16,737	2,155		\$ 155	138	1,254	20,439
Depreciation	18,259	614	1,536		418	30	20,857
Other	1,385					15	1,400
Total operating expenses	341,716	13,985	2,300	155	4,327	1,313	363,796
Operating income (loss)	1,131	822	(1,245)	(155)	238	198	989
Nonoperating revenues	352	302					654
Nonoperating expenses	(366)	(21)				(280)	(667)
Income (loss) before operating transfers	1,117	1,103	(1,245)	(155)	238	(82)	976
Operating transfers-in				430			430
Net income (loss)	1,117	1,103	(1,245)	275	238	(82)	1,406
Add depreciation on fixed assets acquired by capital grants that reduces contributed capital			1,536				1,536
Increase (decrease) in retained earnings	1,117	1,103	291	275	238	(82)	2,942
Retained earnings, July 1, 1986	23,223	9,641	878	1,596	222	585	36,145
Retained earnings, June 30, 1987	\$ 24,340	\$ 10,744	\$ 1,169	\$ 1,871	\$ 460	\$ 503	\$ 39,087

STATE OF ILLINOIS
Combining Statement of Changes
in Financial Position
Internal Service Funds
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Departments			Capital Development Board Illinois Building Authority	Board of Governors Cooperative Computer Center		Total
	Central Management Services Revolving Funds	Corrections Working Capital Revolving	Transportation Air Transportation Revolving		Revolving	Other	
Sources of working capital:							
Operations:							
Net income (loss)	\$ 1,117	\$ 1,103	\$ (1,245)	\$ 275	\$ 238	\$ (82)	\$ 1,406
Items not requiring working capital:							
Depreciation	18,259	614	1,536		418	30	20,857
Other	14	22				446	482
Working capital provided by operations	19,390	1,739	291	275	656	394	22,745
Proceeds from other long-term obligations	17,202				51		17,253
Contributed capital		233			189		422
Other					4		4
Total sources of working capital	36,592	1,972	291	275	900	394	40,424
Uses of working capital:							
Acquisition of property, plant and equipment	24,945	1,430			500	205	27,080
Retirement of long-term obligations	16,042				177		16,219
Other	16	13			4		33
Total uses of working capital	41,003	1,443			681	205	43,332
Net increase (decrease) in working capital	\$ (4,411)	\$ 529	\$ 291	\$ 275	\$ 219	\$ 189	\$ (2,908)
Elements of net increase (decrease) in working capital:							
Cash and cash equivalents	\$ (6,525)	\$ (44)	\$ 396	\$ 219	\$ 387	\$ (47)	\$ (5,614)
Receivables	(3)	(25)	(10)		9	(17)	(46)
Due from other funds	10,547	832	(44)		41	(22)	11,354
Inventories	477	807				(15)	1,269
Prepaid expenses		27					27
Accounts payable and accrued liabilities	(9,196)	(881)	(65)	52	(181)	37	(10,234)
Due to other funds	(180)	(41)	14	11	(22)	2	(216)
Deferred revenues	263	(30)					233
Other liabilities, current portion	206	(116)		(7)	(15)	251	319
Net increase (decrease) in working capital	\$ (4,411)	\$ 529	\$ 291	\$ 275	\$ 219	\$ 189	\$ (2,908)

STATE OF ILLINOIS
Combining Balance Sheet
Internal Service Funds
Department of Central Management Services Revolving Funds
June 30, 1987
(Expressed in Thousands)

	State Garage Revolving	Statistical Services Revolving	Office Supplies Revolving	Paper and Printing Revolving	Communications Revolving	Health Insurance Reserve	Total
Assets:							
Cash and cash equivalents	\$ 2,002	\$ 1,089	\$ 86	\$ 347	\$ 1,578	\$ 1,788	\$ 6,890
Receivables, net:							
Intergovernmental		6					6
Other		1,117			240		1,357
Due from other funds	5,197	7,765	547	536	18,865	11,782	44,692
Inventories	1,229	27	853	261			2,370
Total current assets	8,428	10,004	1,486	1,144	20,683	13,570	55,315
Property, plant and equipment, net	2,045	27,490	32	304	16,703		46,574
Total assets	\$ 10,473	\$ 37,494	\$ 1,518	\$ 1,448	\$ 37,386	\$ 13,570	\$ 101,889
Liabilities:							
Accounts payable and accrued liabilities	\$ 4,387	\$ 2,761	\$ 289	\$ 203	\$ 15,614	\$ 13,570	\$ 36,824
Due to other funds	88	195	99	9	306		697
Deferred revenues		5			826		831
Other liabilities	842	7,660	50	101	2,731		11,384
Total current liabilities	5,317	10,621	438	313	19,477	13,570	49,736
Other obligations	683	5,303		33	10,245		16,264
Total liabilities	6,000	15,924	438	346	29,722	13,570	66,000
Fund equity:							
Contributed capital	1,078	8,067	321	333	1,750		11,549
Retained earnings, unreserved	3,395	13,503	759	769	5,914		24,340
Total fund equity	4,473	21,570	1,080	1,102	7,664		35,889
Total liabilities and fund equity	\$ 10,473	\$ 37,494	\$ 1,518	\$ 1,448	\$ 37,386	\$ 13,570	\$ 101,889

STATE OF ILLINOIS
Combining Statement of Revenues, Expenses
and Changes in Retained Earnings
Internal Service Funds
Department of Central Management Services Revolving Funds
For the Year Ended June 30, 1987
(Expressed in Thousands)

	State Garage Revolving	Statistical Services Revolving	Office Supplies Revolving	Paper and Printing Revolving	Communications Revolving	Health Insurance Reserve	Total
Operating revenues:							
Charges for sales and services	\$ 23,395	\$ 32,841	\$ 2,563	\$ 2,689	\$ 79,404		\$ 140,892
Contributions - Employer						\$ 201,023	201,023
Interest and other investment income						824	824
Other	44		19	45			108
Total operating revenues	23,439	32,841	2,582	2,734	79,404	201,847	342,847
Operating expenses:							
Costs of sales and services	17,013	16,263	2,016	1,501	69,886		106,679
Benefit payments and refunds						196,647	196,647
Interest	43	894		7	1,065		2,009
General and administrative	4,419	1,957	475	1,149	3,537	5,200	16,737
Depreciation	501	13,462	5	61	4,230		18,259
Other	852			6	527		1,385
Total operating expenses	22,828	32,576	2,496	2,724	79,245	201,847	341,716
Operating income	611	265	86	10	159	--	1,131
Nonoperating revenues	352						352
Nonoperating expenses	(358)	(5)		(3)			(366)
Net income	605	260	86	7	159	--	1,117
Retained earnings, July 1, 1986	2,790	13,243	673	762	5,755		23,223
Retained earnings, June 30, 1987	\$ 3,395	\$ 13,503	\$ 759	\$ 769	\$ 5,914	\$ --	\$ 24,340

STATE OF ILLINOIS
Combining Statement of Changes in Financial Position
Internal Service Funds
Department of Central Management Services Revolving Funds
For the Year Ended June 30, 1987
(Expressed in Thousands)

	State Garage Revolving	Statistical Services Revolving	Office Supplies Revolving	Paper and Printing Revolving	Communications Revolving	Health Insurance Reserve	Total
Sources of working capital:							
Operations:							
Net income	\$ 605	\$ 260	\$ 86	\$ 7	\$ 159	\$ --	\$ 1,117
Items not requiring working capital:							
Depreciation	501	13,462	5	61	4,230		18,259
Other	6	5		3			14
Working capital provided by operations	1,112	13,727	91	71	4,389	--	19,390
Proceeds from long-term obligations	1,102	13,475			2,625		17,202
Total sources of working capital	2,214	27,202	91	71	7,014	--	36,592
Uses of working capital:							
Acquisition of property, plant and equipment	1,546	17,270	2	25	6,102		24,945
Retirement of long-term obligations	419	13,345		17	2,261		16,042
Other			16				16
Total uses of working capital	1,965	30,615	18	42	8,363		41,003
Net increase (decrease) in working capital	\$ 249	\$ (3,413)	\$ 73	\$ 29	\$ (1,349)	\$ --	\$ (4,411)
Elements of net increase (decrease) in working capital:							
Cash and cash equivalents	\$ 1,003	\$ (4,067)	\$ (152)	\$ (63)	\$ (5,034)	\$ 1,788	\$ (6,525)
Receivables		665			(668)		(3)
Due from other funds	681	70	(187)	76	(1,875)	11,782	10,547
Inventories	265		194	18			477
Accounts payable and accrued liabilities	(1,700)	(793)	296	18	6,553	(13,570)	(9,196)
Due to other funds	58	(5)	(61)	7	(179)		(180)
Deferred revenues		122			141		263
Other liabilities, current portion	(58)	595	(17)	(27)	(287)		206
Net increase (decrease) in working capital	\$ 249	\$ (3,413)	\$ 73	\$ 29	\$ (1,349)	\$ --	\$ (4,411)

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Farm hands enjoying a hearty meal before returning to the fields. 1940's (Courtesy Illinois Historical Library)

TRUST AND AGENCY FUNDS

Trust and Agency Funds are maintained to account for assets held by the State acting in the capacity of trustee or agent.

SIGNIFICANT TRUST AND AGENCY FUNDS DESCRIPTIONS

TRUST FUNDS:

Department of Employment Security

Unemployment Compensation Trust Fund--to provide for unemployment insurance benefit claims. Funding is through employer contributions and Federal Unemployment Trust advances.

State Pension Funds

See Note 9 on page 25 for description of pension funds.

AGENCY FUNDS:

Secretary of State

International Registration Plan Fund--to receive and disburse fees from trucking firms. Fees are collected in accordance with the International Registration Plan that allows Illinois trucking firms which do business in several states to remit one payment to the Secretary of State to cover the licensing fees of all the states where the firms operate. A portion of the fees are then remitted to the other states.

Treasurer

Protest Fund--to hold monies paid under protest. After thirty days the money is transferred to the appropriate fund unless the party making that payment under protest has filed a complaint and secured a temporary injunction restraining the transfer.

Public Treasurers' Investment Pool Fund--to hold and invest public funds deposited by local Treasurers to enhance investment opportunities - in effect a mutual fund.

Department of Lottery

Deferred Lottery Prize Winners Trust Fund--to hold the proceeds of investments that will be paid to Illinois State Lottery prize winners. Investment contracts are executed by the State Treasurer with the State Lottery Superintendent's approval in a manner which ensures the timely payment of prize winners.

Department of Public Aid

Public Assistance Recoveries Trust Fund--to hold monies recovered by law on behalf of the State's Public Aid recipients and third parties and to disburse funds for reimbursements of claims collected through error or mistake, and for certain administrative expenses.

Department of Revenue

Municipal Retailers' Occupation Tax Fund--to collect the sales tax levied by municipalities and remit the monies to the municipalities except for 1.6 percent withheld and paid to the General Fund to reimburse the State for collection expenses.

County Retailers' Occupation Tax Fund--to collect the sales tax levied by counties and remit the monies to the counties except for the 2 percent withheld and paid to the General Fund to reimburse the State for collection expenses.

RTA Sales Tax Trust Fund--to collect the locally assessed 1 percent Regional Transportation Authority (RTA) sales tax in Cook County and one-fourth percent sales tax in the five contiguous counties of the R.T.A. districts and to remit the tax collected to the R.T.A.

Surety Bond Fund--to act as custodian for surety bonds posted by taxpayers under the provisions of various State tax acts. Such deposits would be applied to a taxpayer's liability at the time of the taxpayer's default.

Department of Central Management Services

Deferred Compensation Plan Fund--to defer gross compensation of any State employee and invest the funds until retirement, death or extreme hardship.

Department of Insurance

Insurance Security Deposit Fund--to hold securities on deposit by domestic and certain foreign domiciled insurance companies in the State for protection of all policyholders, policy obligations and creditors of the companies.

Commissioner of Banks and Trust Companies

Security Performance Fund--to act as a custodian for securities held by the Commissioner. Illinois banks and trust companies deposit such securities with the Commissioner to ensure performance of any fiduciary relationship assumed by them.

State Employees Retirement System

Social Security Contributions Fund--to hold federal social security contributions collected from participating State employees and employing agencies and to remit the monies to the federal government.

STATE OF ILLINOIS
Combining Balance Sheet
Trust and Agency Funds
June 30, 1987
(Expressed in Thousands)

	Trust		Agency	Total
	Expendable	Pension		
Assets:				
Cash and cash equivalents	\$ 729,947	\$ 164,015	\$ 776,628	\$ 1,670,590
Investments	84	10,640,558	363,989	11,004,631
Receivables, net:				
Taxes	317,714		90,666	408,380
Intergovernmental	7,355		244	7,599
Other	8,600	152,872	6,401	167,873
Due from other funds	1,982	7,230	5,388	14,600
Property, plant and equipment, net		1,908		1,908
Other assets			1,281,897	1,281,897
Total assets	\$ 1,065,682	\$10,966,583	\$ 2,525,213	\$14,557,478
Liabilities:				
Accounts payable and accrued liabilities	\$ 18,037	\$ 9,886	\$ 8,768	\$ 36,691
Intergovernmental payables	5,236		571,522	576,758
Due to other funds	4,524	189	145,782	150,495
Deferred revenues	2,872			2,872
Other liabilities			1,799,141	1,799,141
Federal advances for unemployment compensation benefits	583,610			583,610
Total liabilities	614,279	10,075	2,525,213	3,149,567
Fund balances:				
Reserved for:				
Unemployment compensation benefits	437,083			437,083
Net assets available for plan benefits		10,956,508		10,956,508
Endowment and similar funds	1,292			1,292
Unreserved, undesignated	13,028			13,028
Total fund balances	451,403	10,956,508		11,407,911
Total liabilities and fund balances	\$ 1,065,682	\$10,966,583	\$ 2,525,213	\$14,557,478

STATE OF ILLINOIS
Combining Balance Sheet
Expendable Trust Funds
June 30, 1987
(Expressed in Thousands)

	Elected Officials		Departments			Agencies, Boards and Authorities		Other	Total
	Secretary of State	Agriculture	Employment Security	Veterans' Affairs	Industrial Commission	Self-Insured Employers' Liability			
	Responsibility	Grain Indemnity Trust	Unemployment Compensation Trust	Member's					
Assets:									
Cash and cash equivalents	\$ 2,217	\$ 6,385	\$ 715,575	\$ 1,281	\$ 2,482	\$ 2,007	\$ 84	\$ 729,947	
Investments								84	
Receivables, net:									
Taxes			317,714					317,714	
Intergovernmental			7,355					7,355	
Other		34	8,373		10	183		8,600	
Due from other funds			1,982					1,982	
Total assets	\$ 2,217	\$ 6,419	\$ 1,050,999	\$ 1,281	\$ 2,492	\$ 2,274		\$ 1,065,682	
Liabilities:									
Accounts payable and accrued liabilities			\$ 17,972		\$ 7	\$ 58		\$ 18,037	
Intergovernmental payables			5,236					5,236	
Due to other funds		\$ 135	4,389					4,524	
Deferred revenues			2,709				163	2,872	
Federal advances for unemployment compensation benefits			583,610					583,610	
Total liabilities		135	613,916		7	221		614,279	
Fund balances:									
Reserved for:									
Unemployment compensation benefits			437,083					437,083	
Endowment and similar funds				\$ 1,281		11		1,292	
Unreserved, undesignated	\$ 2,217	6,284			2,485	2,042		13,028	
Total fund balances	2,217	6,284	437,083	1,281	2,485	2,053		451,403	
Total liabilities and fund balances	\$ 2,217	\$ 6,419	\$ 1,050,999	\$ 1,281	\$ 2,492	\$ 2,274		\$ 1,065,682	

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Expendable Trust Funds
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Elected Officials Secretary of State	Agriculture Grain Indemnity Trust	Departments Employment Security Unemployment Compensation Trust	Veterans' Affairs Member's	Agencies, Boards and Authorities Industrial Commission Self-Insured Employers' Liability	Other	Total
Revenues:							
Other taxes			\$ 1,246,417				\$ 1,246,417
Federal government			8,559				8,559
Licenses and fees						\$ 17	17
Interest and other investment income		\$ 271	15,747		\$ 94	128	16,240
Other	\$ 1,514	9,197	314,437	\$ 3,112	1,380	2,592	332,232
Total revenues	1,514	9,468	1,585,160	3,112	1,474	2,737	1,603,465
Expenditures:							
Current:							
Health and social services				3,137		86	3,223
Social assistance			877,526		93	55	877,674
General government	1,205	6,706				382	8,293
Public protection and justice						1,772	1,772
Capital outlays						8	8
Total expenditures	1,205	6,706	877,526	3,137	93	2,303	890,970
Excess (deficiency) of revenues over expenditures	309	2,762	707,634	(25)	1,381	434	712,495
Other sources (uses) of financial resources:							
Operating transfers-in		101				100	201
Operating transfers-out	(12)		(13,653)			(7)	(13,672)
Other financing sources						1	1
Net other sources (uses) of financial resources	(12)	101	(13,653)			94	(13,470)
Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources	297	2,863	693,981	(25)	1,381	528	699,025
Fund balances (deficit), July 1, 1986	1,920	3,421	(256,898)	1,306	1,104	1,525	(247,622)
Fund balances, June 30, 1987	\$ 2,217	\$ 6,284	\$ 437,083	\$ 1,281	\$ 2,485	\$ 2,053	\$ 451,403

STATE OF ILLINOIS
Combining Balance Sheet
Pension Trust Funds
June 30, 1987
(Expressed in Thousands)

	General Assembly Retirement System	Judges' Retirement System	State Employees' Retirement System	Teachers' Retirement System	State Universities Retirement System	Illinois State Board of Investment	Eliminations	Total
Assets:								
Cash and cash equivalents	\$ 534	\$ 2,961	\$ 6,060	\$ 343	\$ 154,117	\$ 6	\$ (6)	\$ 164,015
Investments	28,650	136,122	2,211,906	5,979,115	2,303,890	2,357,553	(2,376,678)	10,640,558
Other receivables, net	4	30	4,958	115,918	12,837	43,015	(23,890)	152,872
Due from other funds		20	4,968	40	2,202			7,230
Property, plant and equipment, net		1	169	805	911	22		1,908
Total assets	\$ 29,188	\$ 139,134	\$ 2,228,061	\$ 6,096,221	\$ 2,473,957	\$ 2,400,596	\$ (2,400,574)	\$10,966,583
Liabilities:								
Accounts payable and accrued liabilities	\$ 12	\$ 187	\$ 2,313	\$ 3,908	\$ 3,466			\$ 9,886
Due to other funds	23	1	47	118		\$ 6	\$ (6)	189
Other liabilities						23,890	(23,890)	
Total liabilities	35	188	2,360	4,026	3,466	23,896	(23,896)	10,075
Fund balances:								
Reserved for net assets available for plan benefits	29,153	138,946	2,225,701	6,092,195	2,470,491	2,376,700	(2,376,678)	10,956,508
Total fund balances	29,153	138,946	2,225,701	6,092,195	2,470,491	2,376,700	(2,376,678)	10,956,508
Total liabilities and fund balances	\$ 29,188	\$ 139,134	\$ 2,228,061	\$ 6,096,221	\$ 2,473,957	\$ 2,400,596	\$ (2,400,574)	\$10,966,583

STATE OF ILLINOIS
Combining Statement of Revenues, Expenses
and Changes in Fund Balances
Pension Trust Funds
For the Year Ended June 30, 1987
(Expressed in Thousands)

	General Assembly Retirement System	Judges' Retirement System	State Employees' Retirement System	Teachers' Retirement System	State Universities Retirement System	Illinois State Board of Investment	Eliminations	Total
Operating revenues:								
Contributions -								
Employer	\$ 2,214	\$ 9,832	\$ 109,340	\$ 279,791	\$ 77,913	\$ 25,450	\$ (25,450)	\$ 479,090
Employee	768	6,248	89,340	237,592	95,780			429,728
Interest and other investment income	3,065	14,241	227,446	835,317	165,432	248,205	(243,181)	1,250,525
Total operating revenues	6,047	30,321	426,126	1,352,700	339,125	273,655	(268,631)	2,159,343
Operating expenses:								
Benefit payments and refunds	3,541	15,660	171,797	423,565	124,703			739,266
General and administrative	92	135	2,965	4,784	1,826	5,017		14,819
Depreciation			36	225	80	3		344
Total operating expenses	3,633	15,795	174,798	428,574	126,609	5,020		754,429
Net income	2,414	14,526	251,328	924,126	212,516	268,635	(268,631)	1,404,914
Fund balances, July 1, 1986	26,739	124,420	1,974,373	5,168,069	2,257,975	2,108,065	(2,108,047)	9,551,594
Fund balances, June 30, 1987	\$ 29,153	\$ 138,946	\$ 2,225,701	\$ 6,092,195	\$ 2,470,491	\$ 2,376,700	\$(2,376,678)	\$10,956,508

STATE OF ILLINOIS
Combining Statement of Changes in Financial Position
Pension Trust Funds
For the Year Ended June 30, 1987
(Expressed in Thousands)

	General Assembly Retirement System	Judges' Retirement System	State Employees' Retirement System	Teachers' Retirement System	State Universities Retirement System	Illinois State Board of Investment	Eliminations	Total
Sources of working capital:								
Operations:								
Net income	\$ 2,414	\$ 14,526	\$ 251,328	\$ 924,126	\$ 212,516	\$ 268,635	\$ (268,631)	\$ 1,404,914
Items not requiring working capital:								
Depreciation			36	225	80	3		344
Other			4	3,590				3,594
Total sources of working capital	<u>2,414</u>	<u>14,526</u>	<u>251,368</u>	<u>927,941</u>	<u>212,596</u>	<u>268,638</u>	<u>(268,631)</u>	<u>1,408,852</u>
Uses of working capital:								
Acquisition of property, plant and equipment			84	313	212	7		616
Total uses of working capital			<u>84</u>	<u>313</u>	<u>212</u>	<u>7</u>		<u>616</u>
Net increase in working capital	<u>\$ 2,414</u>	<u>\$ 14,526</u>	<u>\$ 251,284</u>	<u>\$ 927,628</u>	<u>\$ 212,384</u>	<u>\$ 268,631</u>	<u>\$ (268,631)</u>	<u>\$ 1,408,236</u>
Elements of net increase (decrease) in working capital:								
Cash and cash equivalents	\$ 22	\$ 609	\$ (1,593)	\$ (1,569)	\$ (10,637)	\$ (54)	\$ 54	\$ (13,168)
Investments	2,435	13,992	252,204	925,119	219,356	257,509	(276,634)	1,393,981
Receivables	(30)	3	930	5,125	(2,911)	(26,492)	45,617	22,242
Due from other funds		1	(180)	(28)	(5,185)			(5,392)
Accounts payable and accrued liabilities	(10)	(78)	(71)	(1,047)	11,761			10,555
Due to other funds	(3)	(1)	(6)	28		(7)	7	18
Other liabilities						37,675	(37,675)	--
Net increase in working capital	<u>\$ 2,414</u>	<u>\$ 14,526</u>	<u>\$ 251,284</u>	<u>\$ 927,628</u>	<u>\$ 212,384</u>	<u>\$ 268,631</u>	<u>\$ (268,631)</u>	<u>\$ 1,408,236</u>

STATE OF ILLINOIS
Combining Balance Sheet
Agency Funds
June 30, 1987
(Expressed in Thousands)

	Elected Officials		Departments		Other Code Departments	Agencies, Boards and Authorities Other Agencies, Boards and Authorities		Other	Total
	Secretary of State	Treasurer	Central Management Services	Revenue		Agencies, Boards and Authorities	Other		
Assets:									
Cash and cash equivalents	\$ 20,933	\$ 524,634	\$ 7,996	\$ 190,208	\$ 17,319	\$ 12,870	\$ 2,668	\$ 776,628	
Investments			131,747		232,242			363,989	
Receivables, net:									
Taxes		6,575		83,911			180	90,666	
Intergovernmental							244	244	
Other		5,429	439	393	19		121	6,401	
Due from other funds			99		163	5,126		5,388	
Other assets					305,723	976,174		1,281,897	
Total assets	\$ 20,933	\$ 536,638	\$ 140,281	\$ 274,512	\$ 555,466	\$ 994,170	\$ 3,213	\$ 2,525,213	
Liabilities:									
Accounts payable and accrued liabilities		\$ 69	\$ 1,370	\$ 3,969	\$ 283	\$ 1,675	\$ 1,402	\$ 8,768	
Intergovernmental payables	\$ 16,257	306,700		234,272		12,752	1,541	571,522	
Due to other funds		122,337	6,413	2,876	11,703	2,342	111	145,782	
Other liabilities	4,676	107,532	132,498	33,395	543,480	977,401	159	1,799,141	
Total liabilities	\$ 20,933	\$ 536,638	\$ 140,281	\$ 274,512	\$ 555,466	\$ 994,170	\$ 3,213	\$ 2,525,213	

STATE OF ILLINOIS
Combining Balance Sheet
Agency Funds
Secretary of State
June 30, 1987
(Expressed in Thousands)

	International Registration Plan	Agency Funds	Total
Assets:			
Cash and cash equivalents	\$ 16,257	\$ 4,676	\$ 20,933
Total assets	<u>\$ 16,257</u>	<u>\$ 4,676</u>	<u>\$ 20,933</u>
Liabilities:			
Intergovernmental payables	\$ 16,257		\$ 16,257
Other liabilities		\$ 4,676	4,676
Total liabilities	<u>\$ 16,257</u>	<u>\$ 4,676</u>	<u>\$ 20,933</u>

STATE OF ILLINOIS
Combining Balance Sheet
Agency Funds
Treasurer
June 30, 1987
(Expressed in Thousands)

	Protest	Public Treasurers' Investment Pool	Total
Assets:			
Cash and cash equivalents	\$ 218,710	\$ 305,924	\$ 524,634
Receivables, net:			
Taxes	6,575		6,575
Other	4,584	845	5,429
Total assets	\$ 229,869	\$ 306,769	\$ 536,638
Liabilities:			
Accounts payable and accrued liabilities		\$ 69	\$ 69
Intergovernmental payables		306,700	306,700
Due to other funds	\$ 122,337		122,337
Other liabilities	107,532		107,532
Total liabilities	\$ 229,869	\$ 306,769	\$ 536,638

STATE OF ILLINOIS
Combining Balance Sheet
Agency Funds
Department of Central Management Services
June 30, 1987
(Expressed in Thousands)

	Group Insurance Premium	State Employees Deferred Compensation Plan	Total
Assets:			
Cash and cash equivalents	\$ 7,684	\$ 312	\$ 7,996
Investments		131,747	131,747
Other receivables, net		439	439
Due from other funds	99		99
Total assets	\$ 7,783	\$ 132,498	\$ 140,281
Liabilities:			
Accounts payable and accrued liabilities	\$ 1,370		\$ 1,370
Due to other funds	6,413		6,413
Other liabilities		\$ 132,498	132,498
Total liabilities	\$ 7,783	\$ 132,498	\$ 140,281

STATE OF ILLINOIS
Combining Balance Sheet
Agency Funds
Department of Revenue
June 30, 1987
(Expressed in Thousands)

	County Water Commission Tax	Municipal Retailers' Occupation Tax	County Retailers' Occupation Tax	Tourism Tax	RTA Sales Tax	Metro East Mass Transit District Tax	Surety Bond	Total
Assets:								
Cash and cash equivalents	\$ 2,654	\$ 98,430	\$ 18,330	\$ 1,012	\$ 35,261	\$ 1,126	\$ 33,395	\$ 190,208
Receivables, net:								
Taxes	1,390	38,791	8,608	467	34,081	574		83,911
Other		251	58		81	3		393
Total assets	\$ 4,044	\$ 137,472	\$ 26,996	\$ 1,479	\$ 69,423	\$ 1,703	\$ 33,395	\$ 274,512
Liabilities:								
Accounts payable and accrued liabilities	\$ 64	\$ 3,378	\$ 481		\$ 46			\$ 3,969
Intergovernmental payables	3,899	131,898	25,976	\$ 1,419	69,377	\$ 1,703		234,272
Due to other funds	81	2,196	539	60				2,876
Other liabilities							\$ 33,395	33,395
Total liabilities	\$ 4,044	\$ 137,472	\$ 26,996	\$ 1,479	\$ 69,423	\$ 1,703	\$ 33,395	\$ 274,512

STATE OF ILLINOIS
Combining Balance Sheet
Agency Funds
Other Code Departments
June 30, 1987
(Expressed in Thousands)

	Departments							Total
	Children and Family Services	Corrections	Financial Institutions	Insurance	Lottery Deferred Lottery Prize Winners Trust	Mental Health and Developmental Disabilities	Public Aid	
	Children Trusts	Resident Trusts	Depository	Security Deposit		Resident Trusts	Public Assistance Recoveries Trust	
Assets:								
Cash and cash equivalents	\$ 1,130	\$ 1,221			\$ 218	\$ 2,943	\$ 11,807	\$ 17,319
Investments					232,242			232,242
Other receivables, net		1			8	10		19
Due from other funds		163						163
Other assets			\$ 9,154	\$ 296,569				305,723
Total assets	\$ 1,130	\$ 1,385	\$ 9,154	\$ 296,569	\$ 232,468	\$ 2,953	\$ 11,807	\$ 555,466
Liabilities:								
Accounts payable and accrued liabilities							\$ 283	\$ 283
Due to other funds		\$ 179					11,524	11,703
Other liabilities	\$ 1,130	1,206	\$ 9,154	\$ 296,569	\$ 232,468	\$ 2,953		543,480
Total liabilities	\$ 1,130	\$ 1,385	\$ 9,154	\$ 296,569	\$ 232,468	\$ 2,953	\$ 11,807	\$ 555,466

STATE OF ILLINOIS
Combining Balance Sheet
Agency Funds
Other Agencies, Boards and Authorities
June 30, 1987
(Expressed in Thousands)

	<u>Commissioner of Banks and Trust Companies</u>	<u>Guardianship and Advocacy Commission</u>	<u>State Employees' Retirement System Social Security Contributions</u>	<u>Total</u>
Assets:				
Cash and cash equivalents		\$ 1,227	\$ 11,643	\$ 12,870
Due from other funds			5,126	5,126
Other assets	\$ 976,174			976,174
Total assets	<u>\$ 976,174</u>	<u>\$ 1,227</u>	<u>\$ 16,769</u>	<u>\$ 994,170</u>
Liabilities:				
Accounts payable and accrued liabilities			\$ 1,675	\$ 1,675
Intergovernmental payables			12,752	12,752
Due to other funds			2,342	2,342
Other liabilities	\$ 976,174	\$ 1,227		977,401
Total liabilities	<u>\$ 976,174</u>	<u>\$ 1,227</u>	<u>\$ 16,769</u>	<u>\$ 994,170</u>

STATE OF ILLINOIS
Combining Statement of Changes in Assets and
Liabilities--All Agency Funds
For the Year Ended June 30, 1987
(Expressed in Thousands)

Organization/Fund:	Assets					Liabilities					
	Cash and Cash Equivalents	Investments	Receivables		Due From Other Funds	Total Assets	Accounts Payable and Accrued Liabilities	Inter- Governmental Payables	Due To Other Funds	Other Liabilities	Total Liabilities
			Taxes	Other							
Secretary of State:											
International Registration Plan											
Balance July 1, 1986	\$ 9,324				\$ 9,324		\$ 9,324			\$ 9,324	
Additions	61,422				61,422		61,422			61,422	
Deductions	54,489				54,489		54,489			54,489	
Balance June 30, 1987	<u>\$ 16,257</u>				<u>\$ 16,257</u>		<u>\$ 16,257</u>			<u>\$ 16,257</u>	
Agency Funds											
Balance July 1, 1986	\$ 5,284				\$ 5,284				\$ 5,284	\$ 5,284	
Additions	5,451				5,451				5,451	5,451	
Deductions	6,059				6,059				6,059	6,059	
Balance June 30, 1987	<u>\$ 4,676</u>				<u>\$ 4,676</u>				<u>\$ 4,676</u>	<u>\$ 4,676</u>	
Treasurer:											
Protest											
Balance July 1, 1986	\$122,089		\$ 7,080	\$ 80	\$129,249			\$ --	\$129,249	\$129,249	
Additions	121,306		6,575	4,584	132,465			122,337	132,465	254,802	
Deductions	24,685		7,080	80	31,845			--	154,182	154,182	
Balance June 30, 1987	<u>\$218,710</u>		<u>\$ 6,575</u>	<u>\$ 4,584</u>	<u>\$229,869</u>			<u>\$122,337</u>	<u>\$107,532</u>	<u>\$229,869</u>	
Public Treasurer's Investment Pool											
Balance July 1, 1986	\$207,342			\$ 903	\$208,245	\$ 52	\$208,193			\$208,245	
Additions	819,680			845	820,525	69	820,456			820,525	
Deductions	721,098			903	722,001	52	721,949			722,001	
Balance June 30, 1987	<u>\$305,924</u>			<u>\$ 845</u>	<u>\$306,769</u>	<u>\$ 69</u>	<u>\$306,700</u>			<u>\$306,769</u>	
Central Management Services:											
Group Insurance Premium Fund											
Balance July 1, 1986	\$ 27,879		\$ 241	\$ 1,122	\$ 29,242	\$ 9,972		\$ 19,270		\$ 29,242	
Additions	16,457		--	--	16,457	--		--		--	
Deductions	36,652		241	1,023	37,916	8,602		12,857		21,459	
Balance June 30, 1987	<u>\$ 7,684</u>		<u>\$ --</u>	<u>\$ 99</u>	<u>\$ 7,783</u>	<u>\$ 1,370</u>		<u>\$ 6,413</u>		<u>\$ 7,783</u>	
State Employees Deferred Compensation Plan											
Balance July 1, 1986	\$ 780	\$101,522	\$ 8		\$102,310				\$102,310	\$102,310	
Addition	29,646	37,088	439		67,173				67,173	67,173	
Deduction	30,114	6,863	8		36,985				36,985	36,985	
Balance June 30, 1987	<u>\$ 312</u>	<u>\$131,747</u>	<u>\$ 439</u>		<u>\$132,498</u>				<u>\$132,498</u>	<u>\$132,498</u>	

STATE OF ILLINOIS
Combining Statement of Changes in Assets and
Liabilities--All Agency Funds
For the Year Ended June 30, 1987
(Expressed in Thousands)

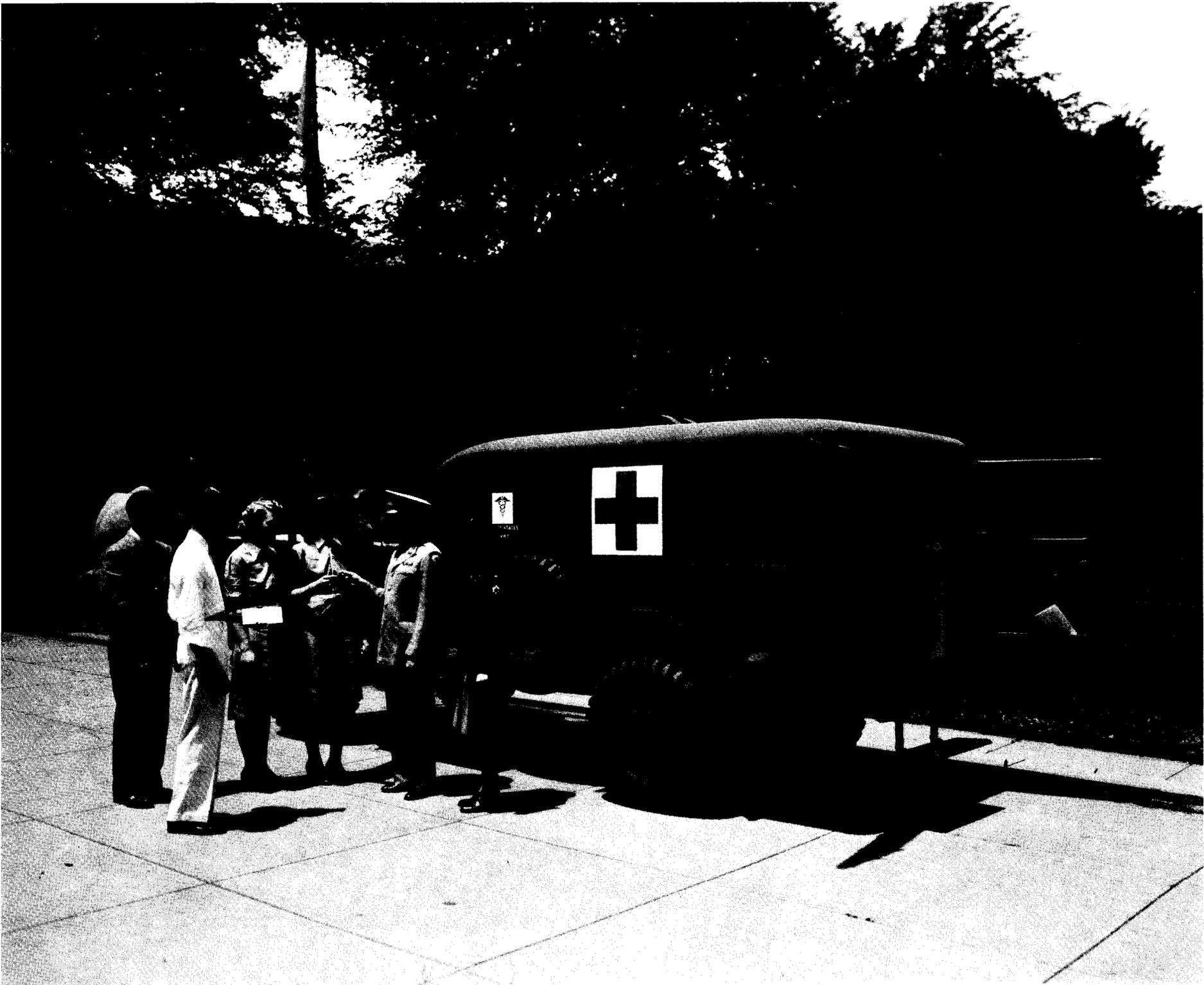
Organization/Fund:	Assets				Liabilities				
	Cash and Cash Equivalents	Receivables		Total Assets	Accounts Payable and Accrued Liabilities	Inter- Governmental Payables	Due to Other Funds	Other Liabilities	Total Liabilities
		Taxes	Other						
Department of Revenue:									
County Water Commission									
Balance July 1, 1986	\$ --	\$ --		\$ --	\$ --	\$ --	\$ --		\$ --
Additions	13,908	1,390		15,298	64	3,899	81		4,044
Deductions	11,254	--		11,254	--	--	--		--
Balance June 30, 1987	<u>\$ 2,654</u>	<u>\$ 1,390</u>		<u>\$ 4,044</u>	<u>\$ 64</u>	<u>\$ 3,899</u>	<u>\$ 81</u>		<u>\$ 4,044</u>
Municipal Retailers' Occupation Tax									
Balance July 1, 1986	\$141,744	\$ 32,545	\$ 522	\$174,811	\$ 610	\$171,412	\$ 2,789		\$174,811
Additions	701,668	38,791	251	740,710	3,378	131,898	2,196		137,472
Deductions	744,982	32,545	522	778,049	610	171,412	2,789		174,811
Balance June 30, 1987	<u>\$ 98,430</u>	<u>\$ 38,791</u>	<u>\$ 251</u>	<u>\$137,472</u>	<u>\$ 3,378</u>	<u>\$131,898</u>	<u>\$ 2,196</u>		<u>\$137,472</u>
County Retailers' Occupation Tax									
Balance July 1, 1986	\$ 9,177	\$ 2,176	\$ 40	\$ 11,393	\$ 97	\$ 11,068	\$ 228		\$ 11,393
Additions	104,085	8,608	58	112,751	481	25,976	539		26,996
Deductions	94,932	2,176	40	97,148	97	11,068	228		11,393
Balance June 30, 1987	<u>\$ 18,330</u>	<u>\$ 8,608</u>	<u>\$ 58</u>	<u>\$ 26,996</u>	<u>\$ 481</u>	<u>\$ 25,976</u>	<u>\$ 539</u>		<u>\$ 26,996</u>
Tourism Tax									
Balance July 1, 1986	\$ 441	\$ 473		\$ 914		\$ 877	\$ 37		\$ 914
Additions	4,814	467		5,281		1,419	60		1,479
Deductions	4,243	473		4,716		877	37		914
Balance June 30, 1987	<u>\$ 1,012</u>	<u>\$ 467</u>		<u>\$ 1,479</u>		<u>\$ 1,419</u>	<u>\$ 60</u>		<u>\$ 1,479</u>
RTA Sales Tax									
Balance July 1, 1986	\$ 36,023	\$ 28,565	\$ --	\$ 64,588	\$ 130	\$ 64,458			\$ 64,588
Additions	378,441	34,081	81	412,603	46	69,377			69,423
Deductions	379,203	28,565	--	407,768	130	64,458			64,588
Balance June 30, 1987	<u>\$ 35,261</u>	<u>\$ 34,081</u>	<u>\$ 81</u>	<u>\$ 69,423</u>	<u>\$ 46</u>	<u>\$ 69,377</u>			<u>\$ 69,423</u>
Metro East Mass Transit District Tax									
Balance July 1, 1986	\$ 1,222	\$ 372	\$ --	\$ 1,594	\$ 1	\$ 1,593			\$ 1,594
Additions	6,837	574	3	7,414	--	1,703			1,703
Deductions	6,933	372	--	7,305	1	1,593			1,594
Balance June 30, 1987	<u>\$ 1,126</u>	<u>\$ 574</u>	<u>\$ 3</u>	<u>\$ 1,703</u>	<u>\$ --</u>	<u>\$ 1,703</u>			<u>\$ 1,703</u>
Surety Bond									
Balance July 1, 1986	\$ 85,327			\$ 85,327				\$ 85,327	\$ 85,327
Additions	10,922			10,922				10,922	10,922
Deductions	62,854			62,854				62,854	62,854
Balance June 30, 1987	<u>\$ 33,395</u>			<u>\$ 33,395</u>				<u>\$ 33,395</u>	<u>\$ 33,395</u>

STATE OF ILLINOIS
Combining Statement of Changes in Assets and
Liabilities--All Agency Funds
For the Year Ended June 30, 1987
(Expressed in Thousands)

Organization/Fund:	Assets					Liabilities			
	Cash and Cash Equivalents	Investments	Other Receivables	Due From Other Funds	Other Assets	Total Assets	Due to Other Funds	Other Liabilities	Total Liabilities
Other Code Departments:									
Children Trusts									
Balance July 1, 1986	\$ 1,058					\$ 1,058	\$ 1,058		\$ 1,058
Additions	4,170					4,170	72		72
Deductions	4,098					4,098	--		--
Balance June 30, 1987	<u>\$ 1,130</u>					<u>\$ 1,130</u>	<u>\$ 1,130</u>		<u>\$ 1,130</u>
Resident Trusts, Corrections									
Balance July 1, 1986	\$ 1,267		\$ 1	\$ 118		\$ 1,386	\$ 180	\$ 1,206	\$ 1,386
Additions	--		--	45		45	--	--	--
Deductions	46		--	--		46	1	--	1
Balance June 30, 1987	<u>\$ 1,221</u>		<u>\$ 1</u>	<u>\$ 163</u>		<u>\$ 1,385</u>	<u>\$ 179</u>	<u>\$ 1,206</u>	<u>\$ 1,385</u>
Depository Fund									
Balance July 1, 1986					\$ 9,061	\$ 9,061		\$ 9,061	\$ 9,061
Additions					1,893	1,893		1,893	1,893
Deductions					1,800	1,800		1,800	1,800
Balance June 30, 1987					<u>\$ 9,154</u>	<u>\$ 9,154</u>		<u>\$ 9,154</u>	<u>\$ 9,154</u>
Security Deposit									
Balance July 1, 1986					\$288,109	\$288,109		\$288,109	\$288,109
Additions					72,797	72,797		72,797	72,797
Deductions					64,337	64,337		64,337	64,337
Balance June 30, 1987					<u>\$296,569</u>	<u>\$296,569</u>		<u>\$296,569</u>	<u>\$296,569</u>
Deferred Lottery Prize Winners									
Balance July 1, 1986	\$ --	\$ 106,849	\$ --			\$106,849	\$106,849		\$106,849
Additions	218	135,698	8			135,924	135,924		135,924
Deductions	--	10,305	--			10,305	10,305		10,305
Balance June 30, 1987	<u>\$ 218</u>	<u>\$ 232,242</u>	<u>\$ 8</u>			<u>\$232,468</u>	<u>\$232,468</u>		<u>\$232,468</u>
Resident Trusts, Mental Health									
Balance July 1, 1986	\$ 3,078		\$ 14			\$ 3,092	\$ 3,092		\$ 3,092
Additions	12,848		10			12,858	12,858		12,858
Deductions	12,983		14			12,997	12,997		12,997
Balance June 30, 1987	<u>\$ 2,943</u>		<u>\$ 10</u>			<u>\$ 2,953</u>	<u>\$ 2,953</u>		<u>\$ 2,953</u>

STATE OF ILLINOIS
 Combining Statement of Changes in Assets and
 Liabilities--All Agency Funds
 For the Year Ended June 30, 1987
 (Expressed in Thousands)

	Assets							Liabilities					
	Cash and Cash Equivalents	Investments	Receivables			Due From Other Funds	Other Assets	Total Assets	Accounts Payable and Accrued Liabilities	Inter- Governmental Payables	Due to Other Funds	Other Liabilities	Total Liabilities
			Taxes	Inter- Governmental	Other								
Organization/Fund:													
Other Code Departments, cont'd.:													
Public Assistance Recoveries Trust													
Balance July 1, 1986	\$ 8,975			\$ 127			\$ 9,102	\$ 514		\$ 8,588		\$ 9,102	
Additions	40,048			441			40,489	20,579		19,910		40,489	
Deductions	37,216			568			37,784	20,810		16,974		37,784	
Balance June 30, 1987	<u>\$ 11,807</u>			<u>\$ --</u>			<u>\$ 11,807</u>	<u>\$ 283</u>		<u>\$ 11,524</u>		<u>\$ 11,807</u>	
Other Boards and Authorities:													
Security Performance													
Balance July 1, 1986						\$ 617,049	\$ 617,049				\$ 617,049	\$ 617,049	
Additions						1,216,386	1,216,386				1,216,386	1,216,386	
Deductions						857,261	857,261				857,261	857,261	
Balance June 30, 1987						<u>\$ 976,174</u>	<u>\$ 976,174</u>				<u>\$ 976,174</u>	<u>\$ 976,174</u>	
Wards Trust													
Balance July 1, 1986	\$ 862						\$ 862				\$ 862	\$ 862	
Additions	365						365				365	365	
Deductions	--						--				--	--	
Balance June 30, 1987	<u>\$ 1,227</u>						<u>\$ 1,227</u>				<u>\$ 1,227</u>	<u>\$ 1,227</u>	
Social Security Contributions													
Balance July 1, 1986	\$ 9,549		\$ 1,220		\$ 4,373		\$ 15,142	\$ --	\$ 14,890	\$ 252		\$ 15,142	
Additions	234,344		--		5,126		239,470	1,675	115,303	2,090		119,068	
Deductions	232,250		1,220		4,373		237,843	--	117,441	--		117,441	
Balance June 30, 1987	<u>\$ 11,643</u>		<u>\$ --</u>		<u>\$ 5,126</u>		<u>\$ 16,769</u>	<u>\$ 1,675</u>	<u>\$ 12,752</u>	<u>\$ 2,342</u>		<u>\$ 16,769</u>	
Other:													
Balance July 1, 1986	\$ 8,934		\$ 218	\$ --	\$ 5		\$ 9,157	\$ 827	\$ 8,186	\$ 61	\$ 83	\$ 9,157	
Additions	549,898		180	244	121		550,443	9,861	382,173	144,864	1,520	538,418	
Deductions	556,164		218	--	5		556,387	9,286	388,818	144,814	1,444	544,362	
Balance June 30, 1987	<u>\$ 2,668</u>		<u>\$ 180</u>	<u>\$ 244</u>	<u>\$ 121</u>		<u>\$ 3,213</u>	<u>\$ 1,402</u>	<u>\$ 1,541</u>	<u>\$ 111</u>	<u>\$ 159</u>	<u>\$ 3,213</u>	
Total--All Agency Funds													
Balance July 1, 1986	\$ 680,355	\$ 208,371	\$ 71,429	\$ 1,220	\$ 1,941	\$ 5,613	\$ 914,219	\$ 1,883,148	\$ 12,203	\$ 490,001	\$ 31,405	\$ 1,349,539	\$ 1,883,148
Additions	3,116,528	172,786	90,666	244	6,841	5,171	1,291,076	4,683,312	36,153	1,613,626	292,077	1,657,826	3,599,682
Deductions	3,020,255	17,168	71,429	1,220	2,381	5,396	923,398	4,041,247	39,588	1,532,105	177,700	1,208,224	2,957,617
Balance June 30, 1987	<u>\$ 776,628</u>	<u>\$ 363,989</u>	<u>\$ 90,666</u>	<u>\$ 244</u>	<u>\$ 6,401</u>	<u>\$ 5,388</u>	<u>\$ 1,281,897</u>	<u>\$ 2,525,213</u>	<u>\$ 8,768</u>	<u>\$ 571,522</u>	<u>\$ 145,782</u>	<u>\$ 1,799,141</u>	<u>\$ 2,525,213</u>



The 4-H clubs of Illinois actively worked for the War effort. 1940's (Courtesy University of Illinois College of Agriculture)

UNIVERSITY AND COLLEGE FUNDS

The University and College Funds are maintained to account for all transactions of State universities and colleges including related foundations and associations.

STATE OF ILLINOIS
Combining Balance Sheet
University and College Funds
June 30, 1987
(Expressed in Thousands)

	Current Funds			Plant Funds					Total Plant Funds	Agency Funds	Foundations	Total
	Unrestricted	Restricted	Loan Funds	Endowment and Similar Funds	Unexpended	Renewals and Replacements	Retirement of Indebtedness	Investment in Plant				
Assets:												
Cash and cash equivalents	\$ 79,261	\$ 37,649	\$ 7,330	\$ 1,169	\$ 57,218	\$ 19,551	\$ 16,433		\$ 93,202	\$ 6,479	\$ 34,902	\$ 259,992
Investments	38,740	4,518	470	35,803	34,245	14,676	18,255		67,176		106,019	252,726
Receivables, net:												
Intergovernmental	1,343	2,617	51									4,011
Other	32,239	32,946	51	5	1,749	459	513		2,721	4,112	2,882	74,956
Due from other funds	90,157	12,879		206	27		8	\$ 6,543	6,578	529	2,947	113,296
Inventories	36,403	12									558	36,973
Prepaid expenses	3,808	44						14,866	14,866		326	19,044
Loans and notes receivable			54,087								134	54,221
Restricted assets							6,083		6,083			6,083
Property, plant and equipment, net					1,274			3,026,210	3,027,484		29,614	3,057,098
Other assets			70	649			1,632		1,632		1,263	3,614
Total assets	\$ 281,951	\$ 90,665	\$ 62,059	\$ 37,832	\$ 94,513	\$ 34,686	\$ 42,924	\$ 3,047,619	\$ 3,219,742	\$ 11,120	\$ 178,645	\$ 3,882,014
Liabilities:												
Accounts payable and accrued liabilities	\$ 208,173	\$ 12,739	\$ 205		\$ 7,981	\$ 551	\$ 2,551	\$ 56	\$ 11,139	\$ 1,072	\$ 1,603	\$ 234,931
Intergovernmental payables	170	30										200
Due to other funds	5,061	3,352	5		4,460	335	2,140	2,726	9,661	1,034	545	19,658
Deferred revenues	33,420	1,607						66	66	7	4,308	39,408
Liabilities payable from restricted assets											358	358
Other liabilities	4,197	155								5,082	2,397	11,831
Notes payable								6,842	6,842		4,526	11,368
Revenue bonds payable					25,032		2,080	261,659	288,771		370	289,141
Other obligations	24,704							71,600	71,600	3,925		100,229
Total liabilities	275,725	17,883	210		37,473	886	6,771	342,949	388,079	11,120	14,107	707,124
Fund balances:												
Investment in fixed assets								2,704,670	2,704,670		14,183	2,718,853
Reserved for:												
Encumbrances	22,308	8,696			20,992	1,385			22,377			53,381
Restricted fund balances		4,835	3,013		8,817	6,398	5,683		20,898		19,509	48,255
Endowment and similar funds			357	\$ 37,832							123,578	161,767
Reserved-other	2,787		58,479		6,779	11,004	30,470		48,253		3,824	113,343
Unreserved:												
Designated-other	8,924				127	2,463			2,590		685	12,199
Undesignated	(27,793)	59,251			20,325	12,550			32,875		2,759	67,092
Total fund balances	6,226	72,782	61,849	37,832	57,040	33,800	36,153	2,704,670	2,831,663		164,538	3,174,890
Total liabilities and fund balances	\$ 281,951	\$ 90,665	\$ 62,059	\$ 37,832	\$ 94,513	\$ 34,686	\$ 42,924	\$ 3,047,619	\$ 3,219,742	\$ 11,120	\$ 178,645	\$ 3,882,014

STATE OF ILLINOIS
University and College Funds
Narrative
June 30, 1987

The University and College Funds account for the operations of State universities and colleges, including their foundations and associations. The organizational structure for State universities and colleges include five individual governing boards, which report to the Board of Higher Education. They are the University of Illinois Board of Trustees, Board of Trustees of Southern Illinois University, Board of Regents, Board of Governors, and Illinois Community College Board.

University of Illinois Board of Trustees -

This elected body was created by law on July 1, 1867 for the management of:

University of Illinois - Champaign-Urbana
University of Illinois - Chicago
University of Illinois - Medical Center

Board of Trustees of Southern Illinois University -

The Board of Trustees of Southern Illinois University was created on July 1, 1949 to operate, manage, control and maintain the University which consists of:

Southern Illinois University - Carbondale
Southern Illinois University - Edwardsville
Southern Illinois University - Medical School

Board of Regents -

The Board of Regents was created on July 1, 1967, by the Regency Universities Act, to manage, operate, control and maintain the following universities:

Northern Illinois University
Illinois State University
Sangamon State University

Board of Governors of State Colleges and Universities -

The Teacher's College Board was charged by statute on July 2, 1951, with the authority and responsibility to manage, operate, control and maintain the following universities:

Western Illinois University
Eastern Illinois University
Northeastern Illinois University
Chicago State University
Governors State University

All rights, powers and duties vested by law in the Teacher's College Board were transferred to the Board of Governors of State Colleges and Universities by an act approved July 15, 1965.

Illinois Community College Board -

The State Community College of East St. Louis is the only community college to receive a direct appropriation from the General Assembly and have the members of the Board of Trustees appointed by the Governor with the advice and consent of the Senate. The State Community College of East St. Louis Board of Trustees reports to the Illinois Community College Board in a manner similar to Illinois' other district boards, which are not deemed to be a part of the State of Illinois reporting entity.



University of Illinois Extension Service worker teaching the importance of good nutrition. (Courtesy University of Illinois College of Agriculture)

GENERAL FIXED ASSETS ACCOUNT GROUP

The General Fixed Assets Account Group is maintained to account for fixed assets acquired or constructed for use by the State for general governmental purposes. These include all fixed assets except those accounted for in the proprietary, fiduciary and university and college fund types.

STATE OF ILLINOIS
 Schedule of Changes in General Fixed Assets
 For the Year Ended June 30, 1987
 (Expressed in Thousands)

	Balance July 1, 1986	Additions	Deletions/ Net Transfers	Balance June 30, 1987
Land and land improvements.....	\$ 350,442	\$ 9,811	\$ 7,947	\$ 352,306
Buildings and building improvements.....	952,636	15,216	52,144	915,708
Equipment.....	607,672	103,943	33,365	678,250
Construction in progress.....	569,316	96,182	50,845	614,653
Total.....	<u>\$2,480,066</u>	<u>\$225,152</u>	<u>\$ 144,301</u>	<u>\$2,560,917</u>

STATE OF ILLINOIS
 Schedule of Changes in General Fixed Assets
 By Function
 For the Year Ended June 30, 1987
 (Expressed in Thousands)

<u>Function</u>	Balance July 1, 1986	Additions	Deletions/ Net Transfers	Balance June 30, 1987
General government:				
Legislative.....	\$ 10,781	\$ 2,125	\$ (230)	\$ 13,136
Elected officials.....	203,797	11,824	1,304	214,317
Departments and agencies.....	85,713	7,358	21,956	71,115
Total general government.....	<u>300,291</u>	<u>21,307</u>	<u>23,030</u>	<u>298,568</u>
Health and social services.....	479,584	11,402	19,889	471,097
Public protection and justice.....	506,557	23,135	33,634	496,058
Natural resources and recreation.....	341,556	24,146	(2,389)	368,091
Transportation.....	238,220	30,622	16,679	252,163
Social assistance.....	36,638	17,030	2,060	51,608
Education.....	7,904	1,328	553	8,679
Construction in progress.....	569,316	96,182	50,845	614,653
Total general fixed assets.....	<u>\$2,480,066</u>	<u>\$225,152</u>	<u>\$144,301</u>	<u>\$2,560,917</u>

STATE OF ILLINOIS
 Schedule of General Fixed Assets
 By Function
 June 30, 1987
 (Expressed in Thousands)

<u>Function</u>	<u>Total</u>	<u>Land and Land Improvements</u>	<u>Buildings and Building Improvements</u>	<u>Equipment</u>
General government:				
Legislative.....	\$ 13,136			\$ 13,136
Elected officials.....	214,317	\$ 4,572	\$128,217	81,528
Departments and agencies.....	71,115	6,782	15,294	49,039
Total general government.....	298,568	11,354	143,511	143,703
Health and social services.....	471,097	58,090	350,161	62,846
Public protection and justice.....	496,058	31,887	299,896	164,275
Natural resources and recreation.....	368,091	241,620	57,220	69,251
Transportation.....	252,163	8,386	64,920	178,857
Social assistance.....	51,608			51,608
Education.....	8,679	969		7,710
Total general fixed assets allocated to functions.....	1,946,264	\$352,306	\$915,708	\$678,250
Construction in progress.....	614,653			
Total general fixed assets.....	<u>\$2,560,917</u>			



University of Illinois Home Economics class, 1940's (Courtesy University of Illinois College of Agriculture)

**GENERAL LONG-TERM OBLIGATIONS
ACCOUNT GROUP**

The General Long-Term Obligations Account Group is maintained to account for the State's unmatured general obligation bonds, unfunded retirement costs, and other long-term obligations.

STATE OF ILLINOIS
Schedule of Changes in General Long-Term Obligations
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Accrued Retirement Costs	General Obligation Bonds	Special Obligation Bonds	Other Long-Term Obligations	Total
Balance at July 1, 1986.....	\$2,406,982	\$3,757,855	\$ 190,025	\$ 656,815	\$7,011,677
Compensated absences earned.....				179,840	179,840
Increase in workers' compensation liability.....				25,385	25,385
Debt issues.....		489,990	216,440	400,350	1,106,780
Increase in lease obligations.....				24,967	24,967
Compensated absences taken.....				(149,216)	(149,216)
Principal retirements and terminations.....		(441,625)	(80,665)	(372,012)	(894,302)
Excess of actuarially determined retirement costs computed in accordance with APB Opinion No. 8 over amounts recorded as expenditures in governmental fund types.....	363,455				363,455
Balance at June 30, 1987.....	<u>\$2,770,437</u>	<u>\$3,806,220</u>	<u>\$ 325,800</u>	<u>\$ 766,129</u>	<u>\$7,668,586</u>

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Illinois ranks number one in exporting grain (Courtesy University of Illinois College of Agriculture)

BUDGETARY SCHEDULES

Budgetary Schedules provide a comparison of the legally adopted budgeted amounts with actual results of operations on a budgetary (Non-GAAP) basis.

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)

For the Year Ended June 30, 1987
(Expressed in Thousands)

	General Revenue			Special Account			Common School			Total		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:												
Income taxes	\$ 3,735,000	\$ 3,957,969	\$ 222,969							\$ 3,735,000	\$ 3,957,969	\$ 222,969
Sales taxes	2,532,750	2,444,175	(88,575)	\$ 844,250	\$ 810,719	\$ (33,531)				3,377,000	3,254,894	(122,106)
Public utility taxes	634,000	574,892	(59,108)							634,000	574,892	(59,108)
Federal government	1,463,010	1,500,311	37,301							1,463,010	1,500,311	37,301
Other	764,136	757,433	(6,703)				\$ 91,864	\$ 91,864	\$ --	856,000	849,297	(6,703)
Less:												
Refunds	420,925	417,754	(3,171)							420,925	417,754	(3,171)
Total revenues	8,707,971	8,817,026	109,055	844,250	810,719	(33,531)	91,864	91,864	--	9,644,085	9,719,609	75,524
Expenditures:												
Current:												
Education	1,962,936	1,958,406	(4,530)				2,151,671	2,151,557	(114)	4,114,607	4,109,963	(4,644)
Health and social services	2,879,561	2,850,970	(28,591)							2,879,561	2,850,970	(28,591)
General government	668,700	652,735	(15,965)							668,700	652,735	(15,965)
Transportation	20,391	16,495	(3,896)							20,391	16,495	(3,896)
Social assistance	1,424,572	1,410,785	(13,787)							1,424,572	1,410,785	(13,787)
Public protection and justice	708,440	689,755	(18,685)							708,440	689,755	(18,685)
Natural resources and recreation	110,905	108,068	(2,837)							110,905	108,068	(2,837)
Debt service:												
Interest	32,965	32,961	(4)							32,965	32,961	(4)
Capital outlays	82,820	82,323	(497)							82,820	82,323	(497)
Total expenditures	7,891,290	7,802,498	(88,792)				2,151,671	2,151,557	(114)	10,042,961	9,954,055	(88,906)
Excess (deficiency) of revenues over expenditures	816,681	1,014,528	197,847	844,250	810,719	(33,531)	(2,059,807)	(2,059,693)	114	(398,876)	(234,446)	164,430
Other sources (uses) of financial resources:												
Proceeds from general obligation bond issues	--	100,000	100,000							--	100,000	100,000
Operating transfers-in	323,990	266,863	(57,127)				2,141,209	2,069,268	(71,941)	2,465,199	2,336,131	(129,068)
Operating transfers-out	(1,525,758)	(1,556,834)	(31,076)	(810,451)	(810,451)	--				(2,336,209)	(2,367,285)	(31,076)
Excess (deficiency) of revenues over expenditures and other sources (uses) of financial resources	(385,087)	(175,443)	209,644	33,799	268	(33,531)	81,402	9,575	(71,827)	(269,886)	(165,600)	104,286
Budgetary fund balances (deficit), July 1, 1986	(184,324)	(184,324)	--	18,937	18,937	--	12,694	12,694	--	(152,693)	(152,693)	--
Budgetary fund balances (deficits), June 30, 1987	\$ (569,411)	\$ (359,767)	\$ 209,644	\$ 52,736	\$ 19,205	\$ (33,531)	\$ 94,096	\$ 22,269	\$ (71,827)	\$ (422,579)	\$ (318,293)	\$ 104,286

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Highway Funds
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Road			Motor Fuel Tax-State			Grade Crossing Protection			State Construction Account		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:												
Motor fuel taxes				\$ 687,800	\$ 760,816	\$ 73,016						
Federal government	\$ 613,900	\$ 570,590	\$ (43,310)							\$ 200,000	\$ 222,781	\$ 22,781
Other	382,600	412,248	29,648									
Less:												
Refunds	1,290	1,290	--	25,000	23,478	(1,522)						
Total revenues	995,210	981,548	(13,662)	662,800	737,338	74,538				200,000	222,781	22,781
Expenditures:												
Current:												
General government	102,935	101,697	(1,238)	11,835	11,833	(2)						
Transportation	833,249	801,031	(32,218)	6,159	6,082	(77)	\$ 3,007	\$ 2,878	\$(129)	413,988	413,988	--
Social assistance	1,089	941	(148)									
Public protection and justice	38,494	38,491	(3)									
Capital outlays	51,248	44,386	(6,862)									
Total expenditures	1,027,015	986,546	(40,469)	18,035	17,945	(90)	3,007	2,878	(129)	413,988	413,988	--
Excess (deficiency) of revenues over expenditures	(31,805)	(4,998)	26,807	644,765	719,393	74,628	(3,007)	(2,878)	129	(213,988)	(191,207)	22,781
Other sources (uses) of financial resources:												
Operating transfers-in	171,115	143,292	(27,823)	84,425	85,043	618	12,000	12,000	--	277,069	251,378	(25,691)
Operating transfers-out	(179,293)	(142,133)	37,160	(729,216)	(761,229)	(32,013)						
Excess (deficiency) of revenues over expenditures and other sources (uses) of financial resources	(39,983)	(3,839)	36,144	(26)	43,207	43,233	8,993	9,122	129	63,081	60,171	(2,910)
Budgetary fund balances (deficits), July 1, 1986	87,922	87,922	--	16,744	16,744	--	14,841	14,841	--	89,442	89,442	--
Budgetary fund balances (deficits), June 30, 1987	\$ 47,939	\$ 84,083	\$ 36,144	\$ 16,718	\$ 59,951	\$ 43,233	\$ 23,834	\$ 23,963	\$ 129	\$ 152,523	\$ 149,613	\$ (2,910)

Motor Fuel Tax-Counties			Motor Fuel Tax-Municipalities			Motor Fuel Tax-Townships			Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
									\$ 687,800	\$ 760,816	\$ 73,016
									613,900	570,590	(43,310)
									582,600	635,029	52,429
									26,290	24,768	(1,522)
									1,858,010	1,941,667	83,657
\$ 115,300	\$ 115,153	\$ (147)	\$ 161,700	\$ 161,482	\$ (218)	\$ 52,300	\$ 52,274	\$ (26)	114,770	113,530	(1,240)
									1,585,703	1,552,888	(32,815)
									1,089	941	(148)
									38,494	38,491	(3)
									51,289	44,416	(6,873)
115,300	115,153	(147)	161,700	161,482	(218)	52,300	52,274	(26)	1,791,345	1,750,266	(41,079)
(115,300)	(115,153)	147	(161,700)	(161,482)	218	(52,300)	(52,274)	26	66,665	191,401	124,736
111,600	116,778	5,178	156,400	163,762	7,362	50,600	53,012	2,412	863,209	825,265	(37,944)
									(908,509)	(903,362)	5,147
(3,700)	1,625	5,325	(5,300)	2,280	7,580	(1,700)	738	2,438	21,365	113,304	91,939
(10,776)	(10,776)	--	(15,112)	(15,112)	--	(4,892)	(4,892)	--	178,169	178,169	--
\$ (14,476)	\$ (9,151)	\$ 5,325	\$ (20,412)	\$ (12,832)	\$ 7,580	\$ (6,592)	\$ (4,154)	\$ 2,438	\$ 199,534	\$ 291,473	\$ 91,939

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances—Budget and Actual (Non-GAAP)
University Funds
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Board of Governors			Board of Regents			Southern Illinois University Income		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:									
Federal government									
Other	\$ 41,000	\$ 42,291	\$ 1,291	\$ --	\$ 89	\$ 89	\$ 44,500	\$ 43,673	\$ (827)
Less:									
Refunds									
Total revenues	41,000	42,291	1,291	47,001	48,673	1,672	44,500	43,673	(827)
Expenditures:									
Current:									
Education	37,593	37,387	(206)	44,292	44,175	(117)	43,051	42,090	(961)
Social assistance	71	56	(15)	37	30	(7)	109	87	(22)
Capital outlays	3,377	3,257	(120)	3,031	3,030	(1)	2,045	1,902	(143)
Total expenditures	41,041	40,700	(341)	47,360	47,235	(125)	45,205	44,079	(1,126)
Excess (deficiency) of revenues over expenditures	(41)	1,591	1,632	(359)	1,438	1,797	(705)	(406)	299
Budgetary fund balances (deficits), July 1, 1986	509	509	--	724	724	--	(961)	(961)	--
Budgetary fund balances (deficits), June 30, 1987	\$ 468	\$ 2,100	\$ 1,632	\$ 365	\$ 2,162	\$ 1,797	\$ (1,666)	\$ (1,367)	\$ 299

University of Illinois Income			Community College of East St. Louis Income			Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 86,000	\$ 88,675	\$ 2,675	\$ 500	\$ 489	\$ (11)	\$ --	\$ 89	\$ 89
2	--	(2)	15	15	--	17	15	(2)
85,998	88,675	2,677	485	474	(11)	218,984	223,786	4,802
77,242	76,726	(516)	430	336	(94)	202,608	200,714	(1,894)
264	264	--				481	437	(44)
10,309	9,412	(897)	40	36	(4)	18,802	17,637	(1,165)
87,815	86,402	(1,413)	470	372	(98)	221,891	218,788	(3,103)
(1,817)	2,273	4,090	15	102	87	(2,907)	4,998	7,905
(4,106)	(4,106)	--	82	82	--	(3,752)	(3,752)	--
\$ (5,923)	\$ (1,833)	\$ 4,090	\$ 97	\$ 184	\$ 87	\$ (6,659)	\$ 1,246	\$ 7,905

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances—Budget and Actual (Non-GAAP)
University Funds
Board of Governors
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Eastern Illinois Income			Northeastern Illinois Income			Governors State Income		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:									
Other	\$ 10,385	\$ 10,710	\$ 325	\$ 8,245	\$ 8,502	\$ 257	\$ 3,965	\$ 4,092	\$ 127
Total revenues	10,385	10,710	325	8,245	8,502	257	3,965	4,092	127
Expenditures:									
Current:									
Education	10,299	10,297	(2)	6,741	6,726	(15)	3,845	3,836	(9)
Social assistance	24	14	(10)	8	5	(3)	5	5	--
Capital outlays	590	590	--	631	621	(10)	201	201	--
Total expenditures	10,913	10,901	(12)	7,380	7,352	(28)	4,051	4,042	(9)
Excess (deficiency) of revenues over expenditures	(528)	(191)	337	865	1,150	285	(86)	50	136
Budgetary fund balances (deficits), July 1, 1986	1,251	1,251	--	(667)	(667)	--	639	639	--
Budgetary fund balances (deficits), June 30, 1987	\$ 723	\$ 1,060	\$ 337	\$ 198	\$ 483	\$ 285	\$ 553	\$ 689	\$ 136

Chicago State Income			Western Illinois Income			Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 6,212	\$ 6,408	\$ 196	\$ 12,193	\$ 12,579	\$ 386	\$ 41,000	\$ 42,291	\$ 1,291
6,212	6,408	196	12,193	12,579	386	41,000	42,291	1,291
5,872	5,697	(175)	10,836	10,831	(5)	37,593	37,387	(206)
16	14	(2)	18	18	--	71	56	(15)
980	870	(110)	975	975	--	3,377	3,257	(120)
6,868	6,581	(287)	11,829	11,824	(5)	41,041	40,700	(341)
(656)	(173)	483	364	755	391	(41)	1,591	1,632
(234)	(234)	--	(480)	(480)	--	509	509	--
\$ (890)	\$ (407)	\$ 483	\$ (116)	\$ 275	\$ 391	\$ 468	\$ 2,100	\$ 1,632

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances—Budget and Actual (Non-GAAP)
University Funds
Board of Regents
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Illinois State Income			Northern Illinois Income		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government				\$ --	\$ 89	\$ 89
Other	\$ 20,892	\$ 21,634	\$ 742	23,660	24,414	754
Total revenues	<u>20,892</u>	<u>21,634</u>	<u>742</u>	<u>23,660</u>	<u>24,503</u>	<u>843</u>
Expenditures:						
Current:						
Education	19,112	19,041	(71)	23,217	23,176	(41)
Social assistance	9	9	--	23	17	(6)
Capital outlays	2,046	2,045	(1)	678	678	--
Total expenditures	<u>21,167</u>	<u>21,095</u>	<u>(72)</u>	<u>23,918</u>	<u>23,871</u>	<u>(47)</u>
Excess (deficiency) of revenues over expenditures	<u>(275)</u>	<u>539</u>	<u>814</u>	<u>(258)</u>	<u>632</u>	<u>890</u>
Budgetary fund balances (deficit), July 1, 1986	<u>845</u>	<u>845</u>	<u>--</u>	<u>(317)</u>	<u>(317)</u>	<u>--</u>
Budgetary fund balances (deficit), June 30, 1987	<u>\$ 570</u>	<u>\$ 1,384</u>	<u>\$ 814</u>	<u>\$ (575)</u>	<u>\$ 315</u>	<u>\$ 890</u>

Sangamon State Income			Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 2,449	\$ 2,536	\$ 87	\$ --	\$ 89	\$ 89
2,449	2,536	87	47,001	48,584	1,583
			47,001	48,673	1,672
1,963	1,958	(5)	44,292	44,175	(117)
5	4	(1)	37	30	(7)
307	307	--	3,031	3,030	(1)
2,275	2,269	(6)	47,360	47,235	(125)
174	267	93	(359)	1,438	1,797
196	196	--	724	724	--
\$ 370	\$ 463	\$ 93	\$ 365	\$ 2,162	\$ 1,797

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Elected Officials			Code Departments			Other Agencies, Boards & Commissions		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:									
Income taxes				\$ 381,618	\$ 450,378	\$ 68,760			
Sales tax				134,222	135,828	1,606			
Public utility taxes				188,517	222,385	33,868	\$ 10,716	\$ 10,691	\$ (25)
Federal government				6,550	6,300	(250)	--	203	203
Other	\$ 1,500	\$ 2,331	\$ 831	1,347,356	1,277,921	(69,435)	54,943	57,581	2,638
Less:									
Refunds				548	299	(249)	36	35	(1)
Total revenues	1,500	2,331	831	2,057,715	2,092,513	34,798	65,623	68,440	2,817
Expenditures:									
Current:									
Education				17,385	17,381	(4)	21,374	21,185	(189)
Health and social services				52,393	49,402	(2,991)			
General government	6,451	6,204	(247)	1,510,846	1,431,981	(78,865)	59,445	52,400	(7,045)
Transportation				116,841	113,856	(2,985)			
Public protection and justice				19,151	16,403	(2,748)	45,144	42,531	(2,613)
Natural resources and recreation				33,849	32,663	(1,186)	24,301	19,054	(5,247)
Capital outlays				14,926	14,715	(211)	1,401	1,336	(65)
Total expenditures	6,451	6,204	(247)	1,765,391	1,676,401	(88,990)	151,665	136,506	(15,159)
Excess (deficiency) of revenues over expenditures	(4,951)	(3,873)	1,078	292,324	416,112	123,788	(86,042)	(68,066)	17,976
Other sources (uses) of financial resources:									
Operating transfers-in	3,300	3,533	233	503,572	499,796	(3,776)	51,802	50,428	(1,374)
Operating transfers-out				(881,063)	(790,009)	91,054	(852)	(1,071)	(219)
Budgetary fund-nonbudgeted accounts				30,148	30,148	--			
Excess (deficiency) of revenues over expenditures, other sources (uses) of financial resources and budgetary fund-nonbudgeted accounts	(1,651)	(340)	1,311	(115,315)	95,751	211,066	(35,092)	(18,709)	16,383
Budgetary fund balances (deficits), July 1, 1986	1,284	1,284	--	186,667	186,667	--	43,490	43,490	--
Budgetary fund balances (deficits), June 30, 1987	\$ (367)	\$ 944	\$ 1,311	\$ 71,352	\$ 282,418	\$ 211,066	\$ 8,398	\$ 24,781	\$ 16,383

State Community College of East St. Louis								
Contracts and Grants			Other			Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
						\$ 381,618	\$ 450,378	\$ 68,760
						134,222	135,828	1,606
						199,233	233,076	33,843
\$ 1,725	\$ 1,651	\$ (74)	\$ 471	\$ 621	\$ 150	8,746	8,775	29
375	407	32	11,318	11,698	380	1,415,492	1,349,938	(65,554)
33	33	--	18	11	(7)	635	378	(257)
2,067	2,025	(42)	11,771	12,308	537	2,138,676	2,177,617	38,941
2,125	1,853	(272)	254	198	(56)	41,138	40,617	(521)
			5,286	1,684	(3,602)	57,679	51,086	(6,593)
			5,933	1,085	(4,848)	1,582,675	1,491,670	(91,005)
			315	307	(8)	117,156	114,163	(2,993)
			4,552	2,337	(2,215)	68,847	61,271	(7,576)
			5,118	3,131	(1,987)	63,268	54,848	(8,420)
42	38	(4)	559	381	(178)	16,928	16,470	(458)
2,167	1,891	(276)	22,017	9,123	(12,894)	1,947,691	1,830,125	(117,566)
(100)	134	234	(10,246)	3,185	13,431	190,985	347,492	156,507
			925	849	(76)	559,599	554,606	(4,993)
			(200)	(200)	--	(882,115)	(791,280)	90,835
						30,148	30,148	--
(100)	134	234	(9,521)	3,834	13,355	(161,679)	80,670	242,349
(92)	(92)	--	13,340	13,340	--	244,689	244,689	--
\$ (192)	\$ 42	\$ 234	\$ 3,819	\$ 17,174	\$ 13,355	\$ 83,010	\$ 325,359	\$ 242,349

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances—Budget and Actual (Non-GAAP)
Special State Funds
Elected Officials
For the Year Ended June 30, 1987
(Expressed in Thousands)

	<u>Attorney General</u>		
	<u>Violent Crime Victims Assistance Fund</u>		
	<u>Final</u>		<u>Variance</u>
	<u>Budget</u>	<u>Actual</u>	<u>Over (Under)</u>
Revenues:			
Other	\$ 1,500	\$ 2,331	\$ 831
Total revenues	<u>1,500</u>	<u>2,331</u>	<u>831</u>
Expenditures:			
Current:			
General government	1,501	1,423	(78)
Total expenditures	<u>1,501</u>	<u>1,423</u>	<u>(78)</u>
Excess (deficiency) of revenues over expenditures	<u>(1)</u>	<u>908</u>	<u>909</u>
Other sources of financial resources:			
Operating transfers-in			
Excess (deficiency) of revenues over expenditures and other sources of financial resources	<u>(1)</u>	<u>908</u>	<u>909</u>
Budgetary fund balance (deficit), July 1, 1986	<u>1,527</u>	<u>1,527</u>	<u>--</u>
Budgetary fund balance (deficit), June 30, 1987	<u>\$ 1,526</u>	<u>\$ 2,435</u>	<u>\$ 909</u>

Treasurer			Total		
Estate Tax Collections Distributive					
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
			\$ 1,500	\$ 2,331	\$ 831
			1,500	2,331	831
\$ 4,950	\$ 4,781	\$ (169)	6,451	6,204	(247)
4,950	4,781	(169)	6,451	6,204	(247)
(4,950)	(4,781)	169	(4,951)	(3,873)	1,078
3,300	3,533	233	3,300	3,533	233
(1,650)	(1,248)	402	(1,651)	(340)	1,311
(243)	(243)	--	1,284	1,284	--
\$ (1,893)	\$ (1,491)	\$ 402	\$ (367)	\$ 944	\$ 1,311

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Code Departments
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Agriculture			Central Management Services			Commerce and Community Affairs			Conservation			Nuclear Safety		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:															
Income taxes															
Sales taxes															
Public utility taxes															
Federal government															
Other	\$ 32,640	\$ 41,773	\$ 9,133	\$ 221,486	\$ 221,136	\$ (350)	\$ 19,060	\$ 18,248	\$ (812)	\$ 1,700	\$ 1,806	\$ 106	\$ --	\$ 139	\$ 139
Less:															
Refunds	108	8	(100)	25	21	(4)				300	164	(136)			
Total revenues	32,532	41,765	9,233	221,461	221,115	(346)	19,060	18,248	(812)	17,528	20,058	2,530	7,365	7,324	(41)
Expenditures:															
Current:															
Education	9,346	9,342	(4)				200	200	--						
Health and social services	122	63	(59)										42	42	--
General government	27,908	26,454	(1,454)	202,241	202,230	(11)	58,758	52,189	(6,569)	314	276	(38)			
Transportation															
Public protection and justice	5,710	5,016	(694)										337	329	(8)
Natural resources and recreation							2,893	2,893	--	18,159	17,615	(544)	7,797	7,155	(642)
Capital outlays	1,156	1,048	(108)	1	1	--	20	17	(3)	10,086	10,084	(2)	2,370	2,298	(72)
Total expenditures	44,242	41,923	(2,319)	202,242	202,231	(11)	61,871	55,299	(6,572)	28,559	27,975	(584)	10,546	9,824	(722)
Excess (deficiency) of revenues over expenditures	(11,710)	(158)	11,552	19,219	18,884	(335)	(42,811)	(37,051)	5,760	(11,031)	(7,917)	3,114	(3,181)	(2,500)	681
Other sources (uses) of financial resources:															
Operating transfers-in	10,000	1,000	(9,000)				64,200	63,679	(521)	14,032	14,032	--	--	15	15
Operating transfers-out	--	(1,000)	(1,000)				(17,069)	(16,639)	430	(4,900)	(4,900)	--	--		
Budgetary funds-nonbudgeted accounts				30,145	30,145	--									
Excess (deficiency) of revenues over expenditures, other sources (uses) of financial resources and budgetary funds-nonbudgeted accounts	(1,710)	(158)	1,552	(10,926)	(11,261)	(335)	4,320	9,989	5,669	(1,899)	1,215	3,114	(3,181)	(2,485)	696
Budgetary fund balances (deficit), July 1, 1986	1,532	1,532	--	(108)	(108)	--	26,799	26,799	--	17,543	17,543	--	6,218	6,218	--
Budgetary fund balances (deficits), June 30, 1987	\$ (178)	\$ 1,374	\$ 1,552	\$ (11,034)	\$ (11,369)	\$ (335)	\$ 31,119	\$ 36,788	\$ 5,669	\$ 15,644	\$ 18,758	\$ 3,114	\$ 3,037	\$ 3,733	\$ 696

Registration and Education			Revenue			Transportation			Veteran's Affairs			Other			Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
			\$ 381,618	\$ 450,378	\$ 68,760										\$ 381,618	\$ 450,378	\$ 68,760
			134,222	135,828	1,606										134,222	135,828	1,606
			188,517	222,385	33,868										188,517	222,385	33,868
\$ 3,650	\$ 5,558	\$ 1,908	48,227	47,005	(1,222)	\$ 1,000	\$ 770	\$ (230)	\$ 4,850	\$ 4,355	\$ (495)	\$ 992,300	\$ 912,654	\$ (79,646)	\$ 6,550	\$ 6,300	\$ (250)
9	7	(2)							5,500	5,176	(324)				1,347,356	1,277,921	(69,435)
3,641	5,551	1,910	752,584	855,596	103,012	1,000	770	(230)	10,334	9,517	(817)	992,210	912,569	(79,641)	2,057,715	2,092,513	34,798
												7,839	7,839	--	17,385	17,381	(4)
			842,361	842,358	(3)				9,978	8,986	(992)	42,293	40,353	(1,940)	52,393	49,402	(2,991)
						116,841	113,856	(2,985)				379,222	308,432	(70,790)	1,510,846	1,431,981	(78,865)
3,846	3,609	(237)										9,258	7,449	(1,809)	116,841	113,856	(2,985)
71	70	(1)	1	1	--	19	--	(19)	204	204	--	5,000	5,000	--	19,151	16,403	(2,748)
3,917	3,679	(238)	842,362	842,359	(3)	116,860	113,856	(3,004)	10,182	9,190	(992)	444,610	370,065	(74,545)	1,765,391	1,676,401	(88,990)
(276)	1,872	2,148	(89,278)	13,237	103,015	(115,860)	(113,086)	2,774	152	327	175	547,600	542,504	(5,096)	292,324	416,112	123,788
			284,500	285,048	548	109,240	114,745	5,505	100	18	(82)	21,500	21,259	(241)	503,572	499,796	(3,776)
			(233,784)	(212,928)	20,856	(310)	(1,483)	(1,173)				(625,000)	(553,059)	71,941	(881,063)	(790,009)	91,054
												3	3	--	30,148	30,148	--
(276)	1,872	2,148	(39,062)	85,357	124,419	(6,930)	176	7,106	252	345	93	(55,903)	10,701	66,604	(115,315)	95,751	211,066
6,296	6,296	--	110,793	110,793	--	7,547	7,547	--	1,112	1,112	--	8,935	8,935	--	186,667	186,667	--
\$ 6,020	\$ 8,168	\$ 2,148	\$ 71,731	\$ 196,150	\$ 124,419	\$ 617	\$ 7,723	\$ 7,106	\$ 1,364	\$ 1,457	\$ 93	\$ (46,968)	\$ 19,636	\$ 66,604	\$ 71,352	\$ 282,418	\$ 211,066

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Department of Agriculture
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Agriculture Premium			Fair and Exposition			Pesticide Control		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:									
Other	\$ 26,275	\$ 35,574	\$ 9,299	\$ 1,575	\$ 1,422	\$ (153)	\$ 650	\$ 1,028	\$ 378
Less:									
Refunds	108	8	(100)						
Total revenues	26,167	35,566	9,399	1,575	1,422	(153)	650	1,028	378
Expenditures:									
Current:									
Education	9,346	9,342	(4)				122	63	(59)
Health and social services				970	970	--	363	362	(1)
General government	22,239	21,672	(567)						
Public protection and justice	5,710	5,016	(694)						
Capital outlays	955	851	(104)				137	137	--
Total expenditures	38,250	36,881	(1,369)	970	970	--	622	562	(60)
Excess (deficiency) of revenues over expenditures	(12,083)	(1,315)	10,768	605	452	(153)	28	466	438
Other sources (uses) of financial resources:									
Operating transfers-in	10,000	1,000	(9,000)						
Operating transfers-out				--	(1,000)	(1,000)			
Excess (deficiency) of revenues over expenditures and other sources (uses) of financial resources	(2,083)	(315)	1,768	605	(548)	(1,153)	28	466	438
Budgetary fund balances (deficit), July 1, 1986	(1,686)	(1,686)	--	1,447	1,447	--	694	694	--
Budgetary fund balances (deficit), June 30, 1987	\$ (3,769)	\$ (2,001)	\$ 1,768	\$ 2,052	\$ 899	\$ (1,153)	\$ 722	\$ 1,160	\$ 438

Standardbred Breeders			Thoroughbred Breeders			Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 1,775	\$ 1,683	\$ (92)	\$ 2,365	\$ 2,066	\$ (299)	\$ 32,640	\$ 41,773	\$ 9,133
						108	8	(100)
1,775	1,683	(92)	2,365	2,066	(299)	32,532	41,765	9,233
						9,346	9,342	(4)
						122	63	(59)
1,768	1,468	(300)	2,568	1,982	(586)	27,908	26,454	(1,454)
32	32	--	32	28	(4)	5,710	5,016	(694)
						1,156	1,048	(108)
1,800	1,500	(300)	2,600	2,010	(590)	44,242	41,923	(2,319)
(25)	183	208	(235)	56	291	(11,710)	(158)	11,552
						10,000	1,000	(9,000)
						--	(1,000)	(1,000)
(25)	183	208	(235)	56	291	(1,710)	(158)	1,552
738	738	--	339	339	--	1,532	1,532	--
\$ 713	\$ 921	\$ 208	\$ 104	\$ 395	\$ 291	\$ (178)	\$ 1,374	\$ 1,552

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Central Management Services
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Health Insurance Reserve		
	Final Budget	Actual	Variance Over (Under)
Revenues:			
Other	\$ 190,921	\$ 190,921	\$ --
Less:			
Refunds			
Total revenues	190,921	190,921	--
Expenditures:			
Current:			
General government	201,850	201,848	(2)
Capital outlays			
Total expenditures	201,850	201,848	(2)
Excess (deficiency) of revenues over expenditures	(10,929)	(10,927)	2
Budgetary fund-nonbudgeted accounts			
Excess (deficiency) of revenues over expenditures and budgetary fund- nonbudgeted accounts	(10,929)	(10,927)	2
Budgetary fund (deficit), July 1, 1986			
Budgetary fund (deficits), June 30, 1987	\$ (10,929)	\$ (10,927)	\$ 2

State Employees Compensation					
Compensation Plan			Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 30,565	\$ 30,215	\$ (350)	\$ 221,486	\$ 221,136	\$ (350)
25	21	(4)	25	21	(4)
<u>30,540</u>	<u>30,194</u>	<u>(346)</u>	<u>221,461</u>	<u>221,115</u>	<u>(346)</u>
391	382	(9)	202,241	202,230	(11)
1	1	--	1	1	--
<u>392</u>	<u>383</u>	<u>(9)</u>	<u>202,242</u>	<u>202,231</u>	<u>(11)</u>
<u>30,148</u>	<u>29,811</u>	<u>(337)</u>	<u>19,219</u>	<u>18,884</u>	<u>(335)</u>
30,145	30,145	--	30,145	30,145	--
3	(334)	(337)	(10,926)	(11,261)	(335)
(108)	(108)	--	(108)	(108)	--
<u>\$ (105)</u>	<u>\$ (442)</u>	<u>\$ (337)</u>	<u>\$ (11,034)</u>	<u>\$ (11,369)</u>	<u>\$ (335)</u>

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Department of Commerce and Community Affairs
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Build Illinois Purposes Fund			Local Tourism Fund			Metropolitan Exposition Auditorium and Office Building		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:									
Other							\$ 15,560	\$ 14,773	\$ (787)
Total revenues							15,560	14,773	(787)
Expenditures:									
Current:									
Education	\$ 200	\$ 200	\$ --						
General government	34,113	34,113	--	\$ 3,000	\$ 2,998	\$ (2)			
Natural resources and recreation	2,893	2,893	--						
Capital outlays									
Total expenditures	37,206	37,206	--	3,000	2,998	(2)			
Excess (deficiency) of revenues over expenditures	(37,206)	(37,206)	--	(3,000)	(2,998)	2	15,560	14,773	(787)
Other sources (uses) of financial resources:									
Operating transfers-in	45,000	45,000	--	3,000	3,000	--	(17,069)	(16,639)	430
Operating transfer-out									
Excess (deficiency) of revenues over expenditures and other sources (uses) of financial resources	7,794	7,794	--	--	2	2	(1,509)	(1,866)	(357)
Budgetary fund balances, July 1, 1986	10,464	10,464	--	27	27	--	15,637	15,637	--
Budgetary fund balances (deficit), June 30, 1987	\$ 18,258	\$ 18,258	\$ --	\$ 27	\$ 29	\$ 2	\$ 14,128	\$ 13,771	\$ (357)

Tourism Promotion Fund			Large Business Attraction Fund			Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ --	\$ 1	\$ 1	\$ 3,500	\$ 3,474	\$ (26)	\$ 19,060	\$ 18,248	\$ (812)
--	1	1	3,500	3,474	(26)	19,060	18,248	(812)
15,545	15,078	(467)	6,100	--	(6,100)	200	200	--
20	17	(3)				58,758	52,189	(6,569)
						2,893	2,893	--
						20	17	(3)
15,565	15,095	(470)	6,100	--	(6,100)	61,871	55,299	(6,572)
(15,565)	(15,094)	471	(2,600)	3,474	6,074	(42,811)	(37,051)	5,760
16,200	15,679	(521)				64,200	63,679	(521)
						(17,069)	(16,639)	430
635	585	(50)	(2,600)	3,474	6,074	4,320	9,989	5,669
671	671	--				26,799	26,799	--
\$ 1,306	\$ 1,256	\$ (50)	(2,600)	\$ 3,474	\$ 6,074	\$ 31,119	\$ 36,788	\$ 5,669

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Department of Conservation
For the Year Ended June 30, 1987
(Expressed in Thousands)

	State Boating Act			State Parks			Wildlife and Fish			Park and Conservation			Total		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:															
Federal government	\$ 200	\$ 416	\$ 216				\$ 1,500	\$ 1,390	\$ (110)				\$ 1,700	\$ 1,806	\$ 106
Other	1,268	1,446	178	\$ 2,060	\$ 1,993	\$ (67)	12,800	14,977	2,177				16,128	18,416	2,288
Less:															
Refunds							300	164	(136)				300	164	(136)
Total revenues	1,468	1,862	394	2,060	1,993	(67)	14,000	16,203	2,203				17,528	20,058	2,530
Expenditures:															
Current:															
General government							64	31	(33)	\$ 250	\$ 245	\$ (5)	314	276	(38)
Natural resources and recreation	3,760	3,682	(78)	1,758	1,662	(96)	11,884	11,514	(370)	757	757	--	18,159	17,615	(544)
Capital outlays	4,281	4,280	(1)	443	443	--	814	813	(1)	4,548	4,548	--	10,086	10,084	(2)
Total expenditures	8,041	7,962	(79)	2,201	2,105	(96)	12,762	12,358	(404)	5,555	5,550	(5)	28,559	27,975	(584)
Excess (deficiency) of revenues over expenditures	(6,573)	(6,100)	473	(141)	(112)	29	1,238	3,845	2,607	(5,555)	(5,550)	5	(11,031)	(7,917)	3,114
Other sources (uses) of financial resources:															
Operating transfers-in	4,032	4,032	--							10,000	10,000	--	14,032	14,032	--
Operating transfers-out							(1,400)	(1,400)	--	(3,500)	(3,500)	--	(4,900)	(4,900)	--
Excess (deficiency) of revenues over expenditures and other sources (uses) of financial resources	(2,541)	(2,068)	473	(141)	(112)	29	(162)	2,445	2,607	945	950	5	(1,899)	1,215	3,114
Budgetary fund balances, July 1, 1986	4,944	4,944	--	122	122	--	1,638	1,638	--	10,839	10,839	--	17,543	17,543	--
Budgetary fund balances (deficit), June 30, 1987	\$ 2,403	\$ 2,876	\$ 473	\$ (19)	\$ 10	\$ 29	\$ 1,476	\$ 4,083	\$ 2,607	\$ 11,784	\$ 11,789	\$ 5	\$ 15,644	\$ 18,758	\$ 3,114

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Department of Nuclear Safety
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Nuclear Safety Emergency			Radioactive Waste Facility			Total		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:									
Federal government	\$ --	\$ 9	\$ 9	\$ --	\$ 130	\$ 130	\$ --	\$ 139	\$ 139
Other	6,400	6,004	(396)	965	1,181	216	7,365	7,185	(180)
Total revenues	6,400	6,013	(387)	965	1,311	346	7,365	7,324	(41)
Expenditures:									
Current:									
General government	42	42	--				42	42	--
Public protection and justice	337	329	(8)				337	329	(8)
Natural resources and recreation	6,160	5,637	(523)	1,637	1,518	(119)	7,797	7,155	(642)
Capital outlays	2,344	2,276	(68)	26	22	(4)	2,370	2,298	(72)
Total expenditures	8,883	8,284	(599)	1,663	1,540	(123)	10,546	9,824	(722)
Excess (deficiency) of revenues over expenditures	(2,483)	(2,271)	212	(698)	(229)	469	(3,181)	(2,500)	681
Other sources of financial resources:									
Operating transfers-in	--	15	15				--	15	15
Excess (deficiency) of revenues over expenditures and other sources of financial resources	(2,483)	(2,256)	227	(698)	(229)	469	(3,181)	(2,485)	696
Budgetary fund balances, July 1, 1986	5,397	5,397	--	821	821	--	6,218	6,218	--
Budgetary fund balances, June 30, 1987	\$ 2,914	\$ 3,141	\$ 227	\$ 123	\$ 592	\$ 469	\$ 3,037	\$ 3,733	\$ 696

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Department of Registration and Education
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Design Professionals Administration			Illinois State Medical Disciplinary			Real Estate License Administration			Total		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:												
Other	\$ 1,200	\$ 1,282	\$ 82	\$ 1,350	\$ 2,793	\$ 1,443	\$ 1,100	\$ 1,483	\$ 383	\$ 3,650	\$ 5,558	\$ 1,908
Less:												
Refunds	2	2	--	3	3	--	4	2	(2)	9	7	(2)
Total revenues	1,198	1,280	82	1,347	2,790	1,443	1,096	1,481	385	3,641	5,551	1,910
Expenditures:												
Current:												
Public protection and justice	823	723	(100)	1,354	1,299	(55)	1,669	1,587	(82)	3,846	3,609	(237)
Capital outlays	5	4	(1)	17	17	--	49	49	--	71	70	(1)
Total expenditures	828	727	(101)	1,371	1,316	(55)	1,718	1,636	(82)	3,917	3,679	(238)
Excess (deficiency) of revenues over expenditures	370	553	183	(24)	1,474	1,498	(622)	(155)	467	(276)	1,872	2,148
Budgetary fund balances, July 1, 1986	1,152	1,152	--	1,599	1,599	--	3,545	3,545	--	6,296	6,296	--
Budgetary fund balances, June 30, 1987	\$ 1,522	\$ 1,705	\$ 183	\$ 1,575	\$ 3,073	\$ 1,498	\$ 2,923	\$ 3,390	\$ 467	\$ 6,020	\$ 8,168	\$ 2,148

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Department of Revenue
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Personal Property Tax Replacement			Metropolitan Fair and Exposition Authority Reconstruction			Local Government Distributive			Build Illinois Fund			Total			
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	
Revenues:																
Income taxes	\$ 381,618	\$ 450,378	\$ 68,760										\$ 381,618	\$ 450,378	\$ 68,760	
Sales taxes										\$ 134,222	\$ 135,828	\$ 1,606		\$ 134,222	\$ 135,828	\$ 1,606
Public utility taxes	188,517	222,385	33,868										188,517	222,385	33,868	
Other	2,865	3,249	384	\$ 4,800	\$ 4,800	\$ --				40,562	38,956	(1,606)	48,227	47,005	(1,222)	
Total revenues	573,000	676,012	103,012	4,800	4,800	--				174,784	174,784	--	752,584	855,596	103,012	
Expenditures:																
Current:																
General government	552,561	552,558	(3)	4,800	4,800	--	\$ 285,000	\$ 285,000	\$ --				842,361	842,358	(3)	
Capital outlays	1	1	--										1	1	--	
Total expenditures	552,562	552,559	(3)	4,800	4,800	--	285,000	285,000	--				842,362	842,359	(3)	
Excess (deficiency) of revenues over expenditures	20,438	123,453	103,015	--	--	--	(285,000)	(285,000)	--	174,784	174,784	--	(89,778)	13,237	103,015	
Other sources (uses) of financial resources:																
Operating transfers-in	--	48	48				284,500	285,000	500				284,500	285,048	548	
Operating transfers-out	(59,000)	(38,144)	20,856							(174,784)	(174,784)	--	(233,784)	(212,928)	20,856	
Excess (deficiency) of revenues over expenditures and other sources (uses) of financial resources	(38,562)	85,357	123,919	--	--	--	(500)	--	500	--	--	--	(39,062)	85,357	124,419	
Budgetary fund balances, July 1, 1986	110,791	110,791	--				2	2	--				110,793	110,793	--	
Budgetary fund balances (deficit), June 30, 1987	\$ 72,229	\$ 196,148	\$ 123,919	\$ --	\$ --	\$ --	\$ (498)	\$ 2	\$ 500	\$ --	\$ --	\$ --	\$ 71,731	\$ 196,150	\$ 124,419	

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances—Budget and Actual (Non-GAAP)
Special State Funds
Department of Transportation
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Bi-State Public Transportation			Cycle Rider Safety		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Other	\$ --	\$ 43	\$ 43	\$ 1,000	\$ 727	\$ (273)
Total revenues	—	43	43	1,000	727	(273)
Expenditures:						
Current:						
Transportation	8,200	7,842	(358)	1,406	1,350	(56)
Capital outlays				19	--	(19)
Total expenditures	8,200	7,842	(358)	1,425	1,350	(75)
Excess (deficiency) of revenues over expenditures	(8,200)	(7,799)	401	(425)	(623)	(198)
Other sources (uses) of financial resources:						
Operating transfers-in	7,750	7,842	92			
Operating transfers-out						
Excess (deficiency) of revenues over expenditures and other sources (uses) of financial resources	(450)	43	493	(425)	(623)	(198)
Budgetary fund balances, July 1, 1986	147	147	--	1,003	1,003	--
Budgetary fund balances (deficits), June 30, 1987	\$ (303)	\$ 190	\$ 493	\$ 578	\$ 380	\$ (198)

Public Transportation			Downstate Public Transportation			Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
						\$ 1,000	\$ 770	\$ (230)
						1,000	770	(230)
\$ 94,600	\$ 94,600	\$ --	\$ 12,635	\$ 10,064	\$ (2,571)	116,841	113,856	(2,985)
						19	--	(19)
94,600	94,600	--	12,635	10,064	(2,571)	116,860	113,856	(3,004)
(94,600)	(94,600)	--	(12,635)	(10,064)	2,571	(115,860)	(113,086)	2,774
89,000	94,327	5,327	12,490	12,576	86	109,240	114,745	5,505
			(310)	(1,483)	(1,173)	(310)	(1,483)	(1,173)
(5,600)	(273)	5,327	(455)	1,029	1,484	(6,930)	176	7,106
1,573	1,573	--	4,824	4,824	--	7,547	7,547	--
\$ (4,027)	\$ 1,300	\$ 5,327	\$ 4,369	\$ 5,853	\$ 1,484	\$ 617	\$ 7,723	\$ 7,106

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances—Budget and Actual (Non-GAAP)
Special State Funds
Department of Veteran's Affairs
For the Year Ended June 30, 1987
(Expressed in Thousands)

	<u>Manteno Veteran's Home</u>		
	<u>Final</u>		<u>Variance</u>
	<u>Budget</u>	<u>Actual</u>	<u>Over (Under)</u>
Revenues:			
Federal government	\$ 850	\$ 645	\$ (205)
Other	1,750	1,227	(523)
Less:			
Refunds	11	9	(2)
Total revenues	<u>2,589</u>	<u>1,863</u>	<u>(726)</u>
Expenditures:			
Current:			
Health and social services	2,529	1,697	(832)
Capital outlays	65	65	--
Total expenditures	<u>2,594</u>	<u>1,762</u>	<u>(832)</u>
Excess (deficiency) of revenues over expenditures	<u>(5)</u>	<u>101</u>	<u>106</u>
Other sources of financial resources:			
Operating transfers-in	25	--	(25)
Excess of revenues over expenditures and other sources of financial resources	<u>20</u>	<u>101</u>	<u>81</u>
Budgetary fund balances, July 1, 1986	<u>11</u>	<u>11</u>	<u>--</u>
Budgetary fund balances, June 30, 1987	<u>\$ 31</u>	<u>\$ 112</u>	<u>\$ 81</u>

Quincy Veteran's Home			Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 4,000	\$ 3,710	\$ (290)	\$ 4,850	\$ 4,355	\$ (495)
3,750	3,949	199	5,500	5,176	(324)
5	5	--	16	14	(2)
<u>7,745</u>	<u>7,654</u>	<u>(91)</u>	<u>10,334</u>	<u>9,517</u>	<u>(817)</u>
7,449	7,289	(160)	9,978	8,986	(992)
139	139	--	204	204	--
<u>7,588</u>	<u>7,428</u>	<u>(160)</u>	<u>10,182</u>	<u>9,190</u>	<u>(992)</u>
157	226	69	152	327	175
75	18	(57)	100	18	(82)
232	244	12	252	345	93
<u>1,101</u>	<u>1,101</u>	<u>--</u>	<u>1,112</u>	<u>1,112</u>	<u>--</u>
\$ 1,333	\$ 1,345	\$ 12	\$ 1,364	\$ 1,457	\$ 93

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Code Departments-Other
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Energy and Natural Resources			Financial Institutions			Insurance			Lottery		
	Coal Technology Development Assistance			State Pensions			Insurance Producer Administration			State Lottery		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:												
Other				\$ 12,000	\$ 18,571	\$ 6,571	\$ 5,000	\$ 4,080	\$ (920)	\$ 900,000	\$ 857,084	\$ (42,916)
Less:												
Refunds							15	13	(2)	25	22	(3)
Total revenues				12,000	18,571	6,571	4,985	4,067	(918)	899,975	857,062	(42,913)
Expenditures:												
Current:												
Education				7,839	7,839	--						
Health and social services										376,961	306,171	(70,790)
General government				2,261	2,261	--						
Public protection and justice				2,047	1,971	(76)	4,717	4,425	(292)			
Natural resource and recreation	\$ 5,000	\$ 5,000	\$ --									
Capital outlays				8	2	(6)	194	194	--	587	587	--
Total expenditures	5,000	5,000	--	12,155	12,073	(82)	4,911	4,619	(292)	377,548	306,758	(70,790)
Excess (deficiency) of revenues over expenditures	(5,000)	(5,000)	--	(155)	6,498	6,653	74	(552)	(626)	522,427	550,304	27,877
Other sources (uses) of financial resources:												
Operating transfers-in	5,000	5,459	459									
Operating transfers-out										(625,000)	(553,059)	71,941
Budgetary fund-nonbudgeted accounts												
Excess (deficiency) of revenues over expenditures, other sources (uses) of financial resources and budgetary fund-nonbudgeted accounts	--	459	459	(155)	6,498	6,653	74	(552)	(626)	(102,573)	(2,755)	99,818
Budgetary fund balances (deficits), July 1, 1986	1,560	1,560	--	19,674	19,674	--	2,031	2,031	--	(14,848)	(14,848)	--
Budgetary fund balances (deficits), June 30, 1987	\$ 1,560	\$ 2,019	\$ 459	\$ 19,519	\$ 26,172	\$ 6,653	\$ 2,105	\$ 1,479	\$ (626)	\$ (117,421)	\$ (17,603)	\$ 99,818

Mental Health & Developmental Disabilities			Public Aid			Rehabilitation			State Police			Total		
Mental Health			Local Initiative Fund			Illinois Veterans Rehabilitation			Law Enforcement Services					
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 73,000	\$ 29,957	\$ (43,043)				\$ 1,300	\$ 1,449	\$ 149	\$ 1,000	\$ 1,513	\$ 513	\$ 992,300	\$ 912,654	\$ (79,646)
50	50	--										90	85	(5)
72,950	29,907	(43,043)				1,300	1,449	149	1,000	1,513	513	992,210	912,569	(79,641)
24,025	23,472	(553)	\$ 16,468	\$ 15,363	\$ (1,105)	1,800	1,518	(282)				7,839	7,839	--
												42,293	40,353	(1,940)
									2,494	1,053	(1,441)	379,222	308,432	(70,790)
												9,258	7,449	(1,809)
												5,000	5,000	--
									209	209	--	998	992	(6)
24,025	23,472	(553)	16,468	15,363	(1,105)	1,800	1,518	(282)	2,703	1,262	(1,441)	444,610	370,065	(74,545)
48,925	6,435	(42,490)	(16,468)	(15,363)	1,105	(500)	(69)	431	(1,703)	251	1,954	547,600	542,504	(5,096)
			16,500	15,800	(700)							21,500	21,259	(241)
												(625,000)	(553,059)	71,941
			3	3	--							3	3	--
48,925	6,435	(42,490)	29	434	405	(500)	(69)	431	(1,703)	251	1,954	(55,903)	10,701	66,604
(904)	(904)	--	342	342	--	761	761	--	319	319	--	8,935	8,935	--
\$ 48,021	\$ 5,531	\$ (42,490)	\$ 371	\$ 776	\$ 405	\$ 261	\$ 692	\$ 431	\$ (1,384)	\$ 570	\$ 1,954	\$ (46,968)	\$ 19,636	\$ 66,604

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Other Agencies, Boards and Commissions
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Commerce Commission			Environmental Protection Agency		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Public utility taxes	\$ 10,716	\$ 10,691	\$ (25)			
Federal government	--	203	203			
Other	6,934	5,735	(1,199)	\$ 3,409	\$ 4,179	\$ 770
Less:						
Refunds	34	33	(1)			
Total revenues	<u>17,616</u>	<u>16,596</u>	<u>(1,020)</u>	<u>3,409</u>	<u>4,179</u>	<u>770</u>
Expenditures:						
Current:						
Education						
General government				1,138	800	(338)
Public protection and justice	15,723	14,314	(1,409)			
Natural resources and recreation	997	957	(40)	23,304	18,097	(5,207)
Capital outlays	360	318	(42)	460	441	(19)
Total expenditures	<u>17,080</u>	<u>15,589</u>	<u>(1,491)</u>	<u>24,902</u>	<u>19,338</u>	<u>(5,564)</u>
Excess (deficiency) of revenues over expenditures	<u>536</u>	<u>1,007</u>	<u>471</u>	<u>(21,493)</u>	<u>(15,159)</u>	<u>6,334</u>
Other sources (uses) of financial resources:						
Operating transfers-in				18,302	18,877	575
Operating transfers-out				(852)	(852)	--
Excess (deficiency) of revenues over expenditures and other sources (uses) of financial resources	<u>536</u>	<u>1,007</u>	<u>471</u>	<u>(4,043)</u>	<u>2,866</u>	<u>6,909</u>
Budgetary fund balances (deficits), July 1, 1986	<u>(1,566)</u>	<u>(1,566)</u>	<u>--</u>	<u>3,570</u>	<u>3,570</u>	<u>--</u>
Budgetary fund balances (deficits), June 30, 1987	<u>\$ (1,030)</u>	<u>\$ (559)</u>	<u>\$ 471</u>	<u>\$ (473)</u>	<u>\$ 6,436</u>	<u>\$ 6,909</u>

Other Agencies, Boards, and Commissions-Other						Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)			
			\$ 10,716	\$ 10,691	\$ (25)			
			--	203	203			
\$ 44,600	\$ 47,667	\$ 3,067	54,943	57,581	2,638			
2	2	--	36	35	(1)			
44,598	47,665	3,067	65,623	68,440	2,817			
21,374	21,185	(189)	21,374	21,185	(189)			
58,307	51,600	(6,707)	59,445	52,400	(7,045)			
29,421	28,217	(1,204)	45,144	42,531	(2,613)			
			24,301	19,054	(5,247)			
581	577	(4)	1,401	1,336	(65)			
109,683	101,579	(8,104)	151,665	136,506	(15,159)			
(65,085)	(53,914)	11,171	(86,042)	(68,066)	17,976			
33,500	31,551	(1,949)	51,802	50,428	(1,374)			
--	(219)	(219)	(852)	(1,071)	(219)			
(31,585)	(22,582)	9,003	(35,092)	(18,709)	16,383			
41,486	41,486	--	43,490	43,490	--			
\$ 9,901	\$ 18,904	\$ 9,003	\$ 8,398	\$ 24,781	\$ 16,383			

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Commerce Commission
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Commerce Commission								
	Transportation Regulatory Fund			Public Utility			Total		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:									
Public utility taxes	\$ --	\$ 229	\$ 229	\$ 10,716	\$ 10,462	\$ (254)	\$ 10,716	\$ 10,691	\$ (25)
Federal government	--	81	81	--	122	122	--	203	203
Other	6,150	4,969	(1,181)	784	766	(18)	6,934	5,735	(1,199)
Less:									
Refunds	34	33	(1)				34	33	(1)
Total revenues	6,116	5,246	(870)	11,500	11,350	(150)	17,616	16,596	(1,020)
Expenditures:									
Current:									
Public protection and justice	6,305	5,193	(1,112)	9,418	9,121	(297)	15,723	14,314	(1,409)
Natural resources and recreation				997	957	(40)	997	957	(40)
Capital outlays	192	159	(33)	168	159	(9)	360	318	(42)
Total expenditures	6,497	5,352	(1,145)	10,583	10,237	(346)	17,080	15,589	(1,491)
Excess (deficiency) of revenues over expenditures	(381)	(106)	275	917	1,113	196	536	1,007	471
Budgetary fund deficits, July 1, 1986	(52)	(52)	--	(1,514)	(1,514)	--	(1,566)	(1,566)	--
Budgetary fund deficits, June 30, 1987	\$ (433)	\$ (158)	\$ 275	\$ (597)	\$ (401)	\$ 196	\$ (1,030)	\$ (559)	\$ 471

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Environmental Protection Agency
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Hazardous Waste Fund			Solid Waste Management Fund			Vehicle Inspection			Total		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:												
Other	\$ 1,700	\$ 2,470	\$ 770	\$ 1,709	\$ 1,709	\$ --				\$ 3,409	\$ 4,179	\$ 770
Total revenues	1,700	2,470	770	1,709	1,709	--				3,409	4,179	770
Expenditures:												
Current:												
General government							\$ 1,138	\$ 800	\$ (338)	1,138	800	(338)
Natural resources and recreation	1,500	309	(1,191)	2,138	686	(1,452)	19,666	17,102	(2,564)	23,304	18,097	(5,207)
Capital outlays				150	150	--	310	291	(19)	460	441	(19)
Total expenditures	1,500	309	(1,191)	2,288	836	(1,452)	21,114	18,193	(2,921)	24,902	19,338	(5,564)
Excess (deficiency) of revenues over expenditures	200	2,161	1,961	(579)	873	1,452	(21,114)	(18,193)	2,921	(21,493)	(15,159)	6,334
Other sources (uses) of financial resources:												
Operating transfers-in				1,902	1,902	--	16,400	16,975	575	18,302	18,877	575
Operating transfers-out				(852)	(852)	--				(852)	(852)	--
Excess (deficiency) of revenues over expenditures and other sources (uses) of financial resources	200	2,161	1,961	471	1,923	1,452	(4,714)	(1,218)	3,496	(4,043)	2,866	6,909
Budgetary fund balances, July 1, 1986	3,345	3,345	--				225	225	--	3,570	3,570	--
Budgetary fund balances (deficits), June 30, 1987	\$ 3,545	\$ 5,506	\$ 1,961	\$ 471	\$ 1,923	\$ 1,452	\$ (4,489)	\$ (993)	\$ 3,496	\$ (473)	\$ 6,436	\$ 6,909

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Other Agencies, Boards and Commissions-Other
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Commissioner of Banks and Trust Companies			Illinois Farm Development Authority			Liquor Control Commission			Local Government Law		
	Banks and Trust Companies			Farm Emergency Assistance Fund			Dram Shop			Enforcement Officers Training Board		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:												
Other	\$ 7,150	\$ 7,700	\$ 550	\$ --	\$ 69	\$ 69	\$ 1,900	\$ 1,695	\$ (205)	\$ 7,000	\$ 6,836	\$ (164)
Less:												
Refunds	1	1	--				1	1	--			
Total revenues	7,149	7,699	550	--	69	69	1,899	1,694	(205)	7,000	6,836	(164)
Expenditures:												
Current:												
Education												
General government	259	244	(15)	26,000	20,281	(5,719)						
Public protection and justice	7,525	7,425	(100)				4,122	4,064	(58)	7,254	7,241	(13)
Capital outlays	383	381	(2)				7	6	(1)	34	34	--
Total expenditures	8,167	8,050	(117)	26,000	20,281	(5,719)	4,129	4,070	(59)	7,288	7,275	(13)
Excess (deficiency) of revenues over expenditures	(1,018)	(351)	667	(26,000)	(20,212)	5,788	(2,230)	(2,376)	(146)	(288)	(439)	(151)
Other sources (uses) of financial resources:												
Operating transfers-in				--	476	476						
Operating transfers-out												
Excess (deficiency) of revenues over expenditures and other sources (uses) of financial resources	(1,018)	(351)	667	(26,000)	(19,736)	6,264	(2,230)	(2,376)	(146)	(288)	(439)	(151)
Budgetary fund balances (deficit), July 1, 1986	(443)	(443)	--	19,809	19,809	--	4,219	4,219	--	514	514	--
Budgetary fund balances (deficits), June 30, 1987	\$ (1,461)	\$ (794)	\$ 667	\$ (6,191)	\$ 73	\$ 6,264	\$ 1,989	\$ 1,843	\$ (146)	\$ 226	\$ 75	\$ (151)

Metropolitan Fair and Exposition Authority			Racing Board			State Board of Education			State Fire Marshal			Total		
Metropolitan Fair and Exposition			Illinois Racetrack Improvement			Drivers Education			Fire Prevention					
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
			\$ 3,450	\$ 3,244	\$ (206)	\$ 18,000	\$ 18,138	\$ 138	\$ 7,100	\$ 9,985	\$ 2,885	\$ 44,600	\$ 47,667	\$ 3,067
												2	2	--
			3,450	3,244	(206)	18,000	18,138	138	7,100	9,985	2,885	44,598	47,665	3,067
\$ 32,048	\$ 31,075	\$ (973)				20,400	20,399	(1)	974	786	(188)	21,374	21,185	(189)
			4,000	2,982	(1,018)				6,520	6,505	(15)	58,307	51,600	(6,707)
									157	156	(1)	29,421	28,217	(1,204)
												581	577	(4)
32,048	31,075	(973)	4,000	2,982	(1,018)	20,400	20,399	(1)	7,651	7,447	(204)	109,683	101,579	(8,104)
(32,048)	(31,075)	973	(550)	262	812	(2,400)	(2,261)	139	(551)	2,538	3,089	(65,085)	(53,914)	11,171
33,500	31,075	(2,425)							--	(219)	(219)	33,500	31,551	(1,949)
												--	(219)	(219)
1,452	--	(1,452)	(550)	262	812	(2,400)	(2,261)	139	(551)	2,319	2,870	(31,585)	(22,582)	9,003
			2,830	2,830	--	7,735	7,735	--	6,822	6,822	--	41,486	41,486	--
\$ 1,452	\$ --	\$ (1,452)	\$ 2,280	\$ 3,092	\$ 812	\$ 5,335	\$ 5,474	\$ 139	\$ 6,271	\$ 9,141	\$ 2,870	\$ 9,901	\$ 18,904	\$ 9,003

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Bond Financed Funds
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Transportation			Capital Development			School Construction			Anti-Pollution		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:												
Other	\$ --	\$ 672	\$ 672	\$ --	\$ 15	\$ 15				\$ --	\$ 777	\$ 777
Total revenues	--	672	672	--	15	15				--	777	777
Expenditures:												
Current:												
Education				5,491	5,491	--						
Health and social services				2,500	--	(2,500)						
General government	121	121	--	3,331	3,331	--	\$ 1,606	\$ 1,606	--	43	43	--
Transportation	132,677	132,677	--									
Natural resources and recreation				4,832	4,814	(18)				45,074	45,074	--
Capital outlays				124,658	122,870	(1,788)						
Total expenditures	132,798	132,798	--	140,812	136,506	(4,306)	1,606	1,606	--	45,117	45,117	--
(Deficiency) of revenues over expenditures	(132,798)	(132,126)	672	(140,812)	(136,491)	4,321	(1,606)	(1,606)	--	(45,117)	(44,340)	777
Other sources (uses) of financial resources:												
Proceeds from general and special obligation bond issues	125,800	97,208	(28,592)	148,500	105,157	(43,343)	9,900	1,980	(7,920)	44,600	31,725	(12,875)
Operating transfers-in				2,000	1,656	(344)						
Operating transfers-out												
Budgetary funds-nonbudgeted accounts												
Excess (deficiency) of revenues over expenditures, other sources (uses) of financial resources and budgetary funds-nonbudgeted accounts	(6,998)	(34,918)	(27,920)	9,688	(29,678)	(39,366)	8,294	374	(7,920)	(517)	(12,615)	(12,098)
Budgetary fund balances, July 1, 1986	98,070	98,070	--	117,255	117,255	--	4,242	4,242	--	31,181	31,181	--
Budgetary fund balances, June 30, 1987	\$ 91,072	\$ 63,152	\$ (27,920)	\$ 126,943	\$ 87,577	\$ (39,366)	\$ 12,536	\$ 4,616	\$ (7,920)	\$ 30,664	\$ 18,566	\$ (12,098)

Coal Development			Civic Center			Build Illinois			Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
									\$ --	\$ 1,464	\$ 1,464
									--	1,464	1,464
						\$ 11,759	\$ 11,759	\$ --	17,250	17,250	--
									2,500	--	(2,500)
\$ 8	\$ 8	\$ --	\$ 3,772	\$ 3,772	\$ --	27,865	26,636	(1,229)	36,746	35,517	(1,229)
						36,587	36,587	--	169,264	169,264	--
5,121	5,121	--				38,431	38,013	(418)	93,458	93,022	(436)
1,800	1,000	(800)				13,844	13,795	(49)	140,302	137,665	(2,637)
6,929	6,129	(800)	3,772	3,772	--	128,486	126,790	(1,696)	459,520	452,718	(6,802)
(6,929)	(6,129)	800	(3,772)	(3,772)	--	(128,486)	(126,790)	1,696	(459,520)	(451,254)	8,266
									548,733	450,083	(98,650)
7,900	1,980	(5,920)	955	955	--	211,078	211,078	--	2,000	1,656	(344)
(2,000)	(1,656)	344							(2,000)	(1,656)	344
			55	55	--	93,237	93,237	--	93,292	93,292	--
(1,029)	(5,805)	(4,776)	(2,872)	(2,872)	--	(10,645)	(8,949)	1,696	(4,079)	(94,463)	(90,384)
16,675	16,675	--	6,392	6,392	--	75,032	75,032	--	348,847	348,847	--
\$ 15,646	\$ 10,870	\$ (4,776)	\$ 3,520	\$ 3,520	\$ --	\$ 64,387	\$ 66,083	\$ 1,696	\$ 344,768	\$ 254,384	\$ (90,384)

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances—Budget and Actual (Non-GAAP)
Bond Financed Funds
Transportation
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Transportation Bond Series "A"		
	Final Budget	Actual	Variance Over (Under)
Revenues:			
Other			
Total revenues			
Expenditures:			
Current:			
General government	\$ 78	\$ 78	\$ --
Transportation	93,477	93,477	--
Total expenditures	93,555	93,555	--
(Deficiency) of revenues over expenditures	(93,555)	(93,555)	--
Other sources of financial resources:			
Proceeds from general obligation bond issues	81,200	74,381	(6,819)
Excess (deficiency) of revenues over expenditures and other sources of financial resources	(12,355)	(19,174)	(6,819)
Budgetary fund balances, July 1, 1986	60,105	60,105	--
Budgetary fund balances, June 30, 1987	\$ 47,750	\$ 40,931	\$ (6,819)

Transportation Bond Series "B"			Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ --	\$ 672	\$ 672	\$ --	\$ 672	\$ 672
--	672	672	--	672	672
43	43	--	121	121	--
39,200	39,200	--	132,677	132,677	--
39,243	39,243	--	132,798	132,798	--
(39,243)	(38,571)	672	(132,798)	(132,126)	672
44,600	22,827	(21,773)	125,800	97,208	(28,592)
5,357	(15,744)	(21,101)	(6,998)	(34,918)	(27,920)
37,965	37,965	--	98,070	98,070	--
\$ 43,322	\$ 22,221	\$ (21,101)	\$ 91,072	\$ 63,152	\$ (27,920)

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Debt Service Funds
For the Year Ended June 30, 1987
(Expressed in Thousands)

	General Obligations			Build Illinois			Illinois Civic Center		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:									
Federal government	\$ 3,100	\$ 3,009	\$ (91)						
Other	9,000	8,407	(593)	\$ --	\$ 1,224	\$ 1,224	\$ --	\$ 3	\$ 3
Total revenues	<u>12,100</u>	<u>11,416</u>	<u>(684)</u>	<u>--</u>	<u>1,224</u>	<u>1,224</u>	<u>--</u>	<u>3</u>	<u>3</u>
Expenditures:									
Debt service:									
Principal	214,825	214,825	--	26,224	26,224	--	10,000	9,060	(940)
Interest	273,477	265,513	(7,964)						
Total expenditures	<u>488,302</u>	<u>480,338</u>	<u>(7,964)</u>	<u>26,224</u>	<u>26,224</u>	<u>--</u>	<u>10,000</u>	<u>9,060</u>	<u>(940)</u>
Excess (deficiency) of revenues over expenditures	<u>(476,202)</u>	<u>(468,922)</u>	<u>7,280</u>	<u>(26,224)</u>	<u>(25,000)</u>	<u>1,224</u>	<u>(10,000)</u>	<u>(9,057)</u>	<u>943</u>
Other sources of financial resources:									
Proceeds from general obligation bond issues	247,501	247,501	--						
Operating transfers-in	441,252	474,824	33,572	25,000	25,000	--	9,069	9,139	70
Budgetary fund-nonbudgeted accounts	247,501	247,501	--						
Excess (deficiency) of revenues over expenditures, other sources of financial resources and budgetary fund-nonbudgeted accounts	<u>(34,950)</u>	<u>5,902</u>	<u>40,852</u>	<u>(1,224)</u>	<u>--</u>	<u>1,224</u>	<u>(931)</u>	<u>82</u>	<u>1,013</u>
Budgetary fund balances, July 1, 1986	<u>115,902</u>	<u>115,902</u>	<u>--</u>				<u>1,458</u>	<u>1,458</u>	<u>--</u>
Budgetary fund balances (deficit), June 30, 1987	\$ 80,952	\$ 121,804	\$ 40,852	\$ (1,224)	\$ --	\$ 1,224	\$ 527	\$ 1,540	\$ 1,013

Universities Building			Public Welfare Building			Matured Bond and Coupon			Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
						\$ 67	\$ 67	\$ --	\$ 3,100	\$ 3,009	\$ (91)
									9,067	9,701	634
						67	67	--	12,167	12,710	543
\$ 7,800	\$ 7,800	\$ --	\$ 6,000	\$ 6,000	\$ --	65	51	(14)	264,914	263,960	(954)
294	294	--	300	300	--				274,071	266,107	(7,964)
8,094	8,094	--	6,300	6,300	--	65	51	(14)	538,985	530,067	(8,918)
(8,094)	(8,094)	--	(6,300)	(6,300)	--	2	16	14	(526,818)	(517,357)	9,461
									247,501	247,501	--
8,006	6,196	(1,810)	8,006	5,936	(2,070)				491,333	521,095	29,762
									247,501	247,501	--
(88)	(1,898)	(1,810)	1,706	(364)	(2,070)	2	16	14	(35,485)	3,738	39,223
2,643	2,643	--	1,702	1,702	--	168	168	--	121,873	121,873	--
\$ 2,555	\$ 745	\$ (1,810)	\$ 3,408	\$ 1,339	\$ (2,070)	\$ 170	\$ 184	\$ 14	\$ 86,388	\$ 125,611	\$ 39,223

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances—Budget and Actual (Non-GAAP)
Federal Trust Funds
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Secretary of State			Code Departments			Other Agencies, Boards & Commissions		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:									
Federal government	\$ 5,400	\$ 4,289	\$ (1,111)	\$ 861,477	\$ 811,740	\$ (49,737)	\$ 478,500	\$ 527,574	\$ 49,074
Other	--	1	1	17,516	71,142	53,626	--	29	29
Less:									
Refunds				1,355	4	(1,351)			
Total revenues	5,400	4,290	(1,110)	877,638	882,878	5,240	478,500	527,603	49,103
Expenditures:									
Current:									
Education							518,469	480,730	(37,739)
Health and social services				363,598	301,594	(62,004)	110	91	(19)
General government	7,271	4,348	(2,923)	544,043	300,988	(243,055)			
Transportation				57,197	57,197	--			
Social assistance				190,895	163,210	(27,685)	35	35	--
Public protection and justice				4,468	3,391	(1,077)	22,165	8,122	(14,043)
Natural resources and recreation				5,421	3,741	(1,680)	43,885	30,195	(13,690)
Debt service:									
Interest				1,000	--	(1,000)			
Capital outlays	229	229	--	7,726	6,048	(1,678)	1,166	974	(192)
Total expenditures	7,500	4,577	(2,923)	1,174,348	836,169	(338,179)	585,830	520,147	(65,683)
Excess (deficiency) of revenues over expenditures	(2,100)	(287)	1,813	(296,710)	46,709	343,419	(107,330)	7,456	114,786
Other sources (uses) of financial resources:									
Operating transfers-in				122,989	133,747	10,758			
Operating transfers-out				(99,739)	(99,749)	(10)	--	(327)	(327)
Budgetary funds-nonbudgeted accounts				36,372	36,372	--	2,794	2,794	--
Excess (deficiency) of revenues over expenditures, other sources (uses) of financial resources and budgetary funds-nonbudgeted accounts	(2,100)	(287)	1,813	(309,832)	44,335	354,167	(110,124)	4,335	114,459
Budgetary fund balances (deficits), July 1, 1986, as previously reported	(1,489)	(1,489)	--	23,333	23,333	--	(33,786)	(33,786)	--
Reclassifications between budgetary/nonbudgetary funds-net									
Budgetary fund balances (deficits), July 1, 1986, as reclassified	(1,489)	(1,489)	--	23,333	23,333	--	(33,786)	(33,786)	--
Budgetary fund balances (deficits), June 30, 1987	\$ (3,589)	\$ (1,776)	\$ 1,813	\$ (286,499)	\$ 67,668	\$ 354,167	\$ (143,910)	\$ (29,451)	\$ 114,459

Higher Education			Other			Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 6,400	\$ 5,974	\$ (426)	\$ 8,995	\$ 6,050	\$ (2,945)	\$ 1,360,772	\$ 1,355,627	\$ (5,145)
			215	209	(6)	17,731	71,381	53,650
						1,355	4	(1,351)
6,400	5,974	(426)	9,210	6,259	(2,951)	1,377,148	1,427,004	49,856
6,434	5,760	(674)	2,521	1,314	(1,207)	527,424	487,804	(39,620)
			1,696	1,064	(632)	365,404	302,749	(62,655)
			1,615	1,121	(494)	552,929	306,457	(246,472)
						57,197	57,197	--
			400	237	(163)	191,330	163,482	(27,848)
			2,112	1,207	(905)	28,745	12,720	(16,025)
			1,784	1,319	(465)	51,090	35,255	(15,835)
						1,000	--	(1,000)
			194	168	(26)	9,315	7,419	(1,896)
6,434	5,760	(674)	10,322	6,430	(3,892)	1,784,434	1,373,083	(411,351)
(34)	214	248	(1,112)	(171)	941	(407,286)	53,921	461,207
						122,989	133,747	10,758
			--	(35)	(35)	(99,739)	(100,111)	(372)
52	52	--	365	365	--	39,583	39,583	--
(86)	162	248	(1,477)	(571)	906	(423,619)	47,974	471,593
(497)	(497)	--	929	929	--	(11,510)	(11,510)	--
			952	952	--	952	952	--
(497)	(497)	--	1,881	1,881	--	(10,558)	(10,558)	--
\$ (583)	\$ (335)	\$ 248	\$ 404	\$ 1,310	\$ 906	\$ (434,177)	\$ 37,416	\$ 471,593

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Federal Trust Funds
Code Departments
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Children and Family Services			Commerce and Community Affairs			Employment Security			Energy and Natural Resources		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:												
Federal government	\$ 31,700	\$ 38,324	\$ 6,624	\$ 306,014	\$ 278,587	\$ (27,427)	\$ 138,500	\$ 120,551	\$ (17,949)	\$ 2,215	\$ 1,561	\$ (654)
Other				--	1,440	1,440	11,000	15,114	4,114	4,045	48,732	44,687
Less: Refunds				1,050	4	(1,046)	300	--	(300)			
Total revenues	31,700	38,324	6,624	304,964	280,023	(24,941)	149,200	135,665	(13,535)	6,260	50,293	44,033
Expenditures:												
Current:												
Health and social services	36,671	29,965	(6,706)	495,060	273,042	(222,018)	401	346	(55)	45,377	24,437	(20,940)
General government												
Transportation												
Social assistance							143,725	122,884	(20,841)			
Public protection and justice							3,528	2,705	(823)			
Natural resources and recreation										4,300	2,752	(1,548)
Debt service:												
Interest							1,000	--	(1,000)			
Capital outlays	85	84	(1)	370	266	(104)	4,197	3,995	(202)	124	107	(17)
Total expenditures	36,756	30,049	(6,707)	495,430	273,308	(222,122)	152,851	129,930	(22,921)	49,801	27,296	(22,505)
Excess (deficiency) of revenues over expenditures	(5,056)	8,275	13,331	(190,466)	6,715	197,181	(3,651)	5,735	9,386	(43,541)	22,997	66,538
Other sources (uses) of financial resources:												
Operating transfers-in				--	45	45				99,739	99,739	--
Operating transfers-out				--	(10)	(10)				(99,739)	(99,739)	--
Budgetary funds-nonbudgeted accounts	4,440	4,440	--	1	1	--	1,009	1,009	--			
Excess (deficiency) of revenues over expenditures, other sources (uses) of financial resources, and budgetary funds-nonbudgeted accounts	(9,496)	3,835	13,331	(190,467)	6,749	197,216	(4,660)	4,726	9,386	(43,541)	22,997	66,538
Budgetary fund balances (deficits), July 1, 1986	(782)	(782)	--	(58,543)	(58,543)	--	2,722	2,722	--	98,790	98,790	--
Budgetary fund balances (deficits), June 30, 1987	\$ (10,278)	\$ 3,053	\$ 13,331	\$ (249,010)	\$ (51,794)	\$ 197,216	\$ (1,938)	\$ 7,448	\$ 9,386	\$ 55,249	\$ 121,787	\$ 66,538

Mental Health and Developmental Disabilities			Public Health			Rehabilitation Services			Transportation			Other			Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 21,325	\$ 25,631	\$ 4,306	\$ 97,450	\$ 93,191	\$ (4,259)	\$ 103,000	\$ 89,159	\$ (13,841)	\$ 50,000	\$ 55,217	\$ 5,217	\$ 111,273	\$ 109,519	\$ (1,754)	\$ 861,477	\$ 811,740	\$ (49,737)
100	23	(77)	350	1,196	846	--	551	551	2,000	3,984	1,984	21	102	81	17,516	71,142	53,626
			5	--	(5)										1,355	4	(1,351)
21,425	25,654	4,229	97,795	94,387	(3,408)	103,000	89,710	(13,290)	52,000	59,201	7,201	111,294	109,621	(1,673)	877,638	882,878	5,240
29,447	25,351	(4,096)	108,666	95,614	(13,052)	106,282	87,379	(18,903)				82,532	63,285	(19,247)	363,598	301,594	(62,004)
									57,197	57,197	--	3,205	3,163	(42)	544,043	300,988	(243,055)
												47,170	40,326	(6,844)	57,197	57,197	--
												940	686	(254)	190,895	163,210	(27,685)
												1,121	989	(132)	5,421	3,391	(1,077)
															1,000	--	(1,000)
461	407	(54)	184	59	(125)	1,966	862	(1,104)				339	268	(71)	7,726	6,048	(1,678)
29,908	25,758	(4,150)	108,850	95,673	(13,177)	108,248	88,241	(20,007)	57,197	57,197	--	135,307	108,717	(26,590)	1,174,348	836,169	(338,179)
(8,483)	(104)	8,379	(11,055)	(1,286)	9,769	(5,248)	1,469	6,717	(5,197)	2,004	7,201	(24,013)	904	24,917	(296,710)	46,709	343,419
															23,250	33,963	10,713
															122,989	133,747	10,758
															(99,739)	(99,749)	(10)
16	16	--				62	62	--				30,844	30,844	--	36,372	36,372	--
(8,499)	(120)	8,379	(11,055)	(1,286)	9,769	(5,310)	1,407	6,717	(5,197)	2,004	7,201	(31,607)	4,023	35,630	(309,832)	44,335	354,167
572	572	--	(5,915)	(5,915)	--	(5,209)	(5,209)	--	481	481	--	(8,783)	(8,783)	--	23,333	23,333	--
\$ (7,927)	\$ 452	\$ 8,379	\$ (16,970)	\$ (7,201)	\$ 9,769	\$ (10,519)	\$ (3,802)	\$ 6,717	\$ (4,716)	\$ 2,485	\$ 7,201	\$ (40,390)	\$ (4,760)	\$ 35,630	\$ (286,499)	\$ 67,668	\$ 354,167

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Federal Trust Funds
Department of Children and Family Services
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Local Effort Day Care			Child Welfare Services		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government	\$ 15,500	\$ 19,772	\$ 4,272	\$ 8,750	\$ 8,737	\$ (13)
Total revenues	15,500	19,772	4,272	8,750	8,737	(13)
Expenditures:						
Current:						
Health and social services	15,945	15,588	(357)	9,622	9,378	(244)
Capital outlays				38	38	--
Total expenditures	15,945	15,588	(357)	9,660	9,416	(244)
Excess (deficiency) of revenues over expenditures	(445)	4,184	4,629	(910)	(679)	231
Budgetary fund-nonbudgeted accounts						
Excess (deficiency) of revenues over expenditures and budgetary fund- nonbudgeted accounts	(445)	4,184	4,629	(910)	(679)	231
Budgetary fund balance (deficits), July 1, 1986	694	694	--	(801)	(801)	--
Budgetary fund balances (deficits), June 30, 1987	\$ 249	\$ 4,878	\$ 4,629	\$ (1,711)	\$ (1,480)	\$ 231

Federal Projects			Juvenile Justice			Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 2,450	\$ 6,606	\$ 4,156	\$ 5,000	\$ 3,209	\$ (1,791)	\$ 31,700	\$ 38,324	\$ 6,624
2,450	6,606	4,156	5,000	3,209	(1,791)	31,700	38,324	6,624
5,525	2,007	(3,518)	5,579	2,992	(2,587)	36,671	29,965	(6,706)
37	36	(1)	10	10	--	85	84	(1)
5,562	2,043	(3,519)	5,589	3,002	(2,587)	36,756	30,049	(6,707)
(3,112)	4,563	7,675	(589)	207	796	(5,056)	8,275	13,331
4,440	4,440	--				4,440	4,440	--
(7,552)	123	7,675	(589)	207	796	(9,496)	3,835	13,331
(35)	(35)	--	(640)	(640)	--	(782)	(782)	--
\$ (7,587)	\$ 88	\$ 7,675	\$ (1,229)	\$ (433)	\$ 796	\$ (10,278)	\$ 3,053	\$ 13,331

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Federal Trust Funds
Department of Commerce and Community Affairs
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Local Government Affairs			Energy Administration			Federal Moderate Rehabilitation			Low Income Home Energy Assistance Block Grant		
	Final		Variance	Final		Variance	Final		Variance	Final		Variance
	Budget	Actual	Over (Under)	Budget	Actual	Over (Under)	Budget	Actual	Over (Under)	Budget	Actual	Over (Under)
Revenues:												
Federal government	\$ 900	\$ 1,055	\$ 155	\$ 10,814	\$ 13,102	\$ 2,288	\$ 1,000	\$ 1,121	\$ 121	\$ 85,000	\$ 64,550	\$ (20,450)
Other	--	522	522							--	38	38
Less:												
Refunds							50	--	(50)	100	--	(100)
Total revenues	900	1,577	677	10,814	13,102	2,288	950	1,121	171	84,900	64,588	(20,312)
Expenditures:												
Current:												
General government	3,076	1,444	(1,632)	19,399	10,209	(9,190)	1,984	1,128	(856)	99,145	65,970	(33,175)
Capital outlays	21	10	(11)	41	23	(18)	2	2	--	19	18	(1)
Total expenditures	3,097	1,454	(1,643)	19,440	10,232	(9,208)	1,986	1,130	(856)	99,164	65,988	(33,176)
Excess (deficiency) of revenues over expenditures	(2,197)	123	2,320	(8,626)	2,870	11,496	(1,036)	(9)	1,027	(14,264)	(1,400)	12,864
Other sources (uses) of financial resources:												
Operating transfers-in	--	2	2									
Operating transfers-out	--	(8)	(8)									
Budgetary fund-nonbudgeted accounts	1	1	--									
Excess (deficiency) of revenues over expenditures, other sources (uses) of financial resources, and budgetary fund-nonbudgeted accounts	(2,198)	116	2,314	(8,626)	2,870	11,496	(1,036)	(9)	1,027	(14,264)	(1,400)	12,864
Budgetary fund balances (deficits), July 1, 1986	(156)	(156)	--	(3,592)	(3,592)	--	126	126	--	(3,924)	(3,924)	--
Budgetary fund balances (deficits), June 30, 1987	\$ (2,354)	\$ (40)	\$ 2,314	\$ (12,218)	\$ (722)	\$ 11,496	\$ (910)	\$ 117	\$ 1,027	\$ (18,188)	\$ (5,324)	\$ 12,864

Community Services Block Grant			Community Development/ Small Cities Block Grant			Intra-Agency Services			Job Training Partnership			Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 19,000	\$ 15,524	\$ (3,476)	\$ 35,000	\$ 22,131	\$ (12,869)	\$ 10,300	\$ 8,457	\$ (1,843)	\$ 144,000	\$ 152,647	\$ 8,647	\$ 306,014	\$ 278,587	\$ (27,427)
--	1	1	--	729	729	--	1	1	--	149	149	--	1,440	1,440
100	--	(100)	300	4	(296)				500	--	(500)	1,050	4	(1,046)
18,900	15,525	(3,375)	34,700	22,856	(11,844)	10,300	8,458	(1,842)	143,500	152,796	9,296	304,964	280,023	(24,941)
23,750	16,996	(6,754)	80,550	22,434	(58,116)	10,174	7,682	(2,492)	256,982	147,179	(109,803)	495,060	273,042	(222,018)
8	5	(3)	2	2	--	262	196	(66)	15	10	(5)	370	266	(104)
23,758	17,001	(6,757)	80,552	22,436	(58,116)	10,436	7,878	(2,558)	256,997	147,189	(109,808)	495,430	273,308	(222,122)
(4,858)	(1,476)	3,382	(45,852)	420	46,272	(136)	580	716	(113,497)	5,607	119,104	(190,466)	6,715	197,181
			--	26	26	--	17	17				--	45	45
						--	(2)	(2)				--	(10)	(10)
												1	1	--
(4,858)	(1,476)	3,382	(45,852)	446	46,298	(136)	595	731	(113,497)	5,607	119,104	(190,467)	6,749	197,216
(437)	(437)	--	(3,186)	(3,186)	--	(252)	(252)	--	(47,122)	(47,122)	--	(58,543)	(58,543)	--
\$ (5,295)	\$ (1,913)	\$ 3,382	\$ (49,038)	\$ (2,740)	\$ 46,298	\$ (388)	\$ 343	\$ 731	\$ (160,619)	\$ (41,515)	\$ 119,104	\$ (249,010)	\$ (51,794)	\$ 197,216

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances—Budget and Actual (Non-GAAP)
Federal Trust Funds
Department of Employment Security
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Title III Social Security and Employment Services		
	Final Budget	Actual	Variance Over (Under)
Revenues:			
Federal government	\$ 138,500	\$ 120,551	\$ (17,949)
Other	--	252	252
Less:			
Refunds	300	--	(300)
Total revenues	<u>138,200</u>	<u>120,803</u>	<u>(17,397)</u>
Expenditures:			
Current:			
General government	401	346	(55)
Social assistance	138,429	117,600	(20,829)
Public protection and justice			
Debt service:			
Interest			
Capital outlays	2,161	1,959	(202)
Total expenditures	<u>140,991</u>	<u>119,905</u>	<u>(21,086)</u>
Excess (deficiency) of revenues over expenditures	<u>(2,791)</u>	<u>898</u>	<u>3,689</u>
Budgetary fund-nonbudgeted accounts	<u>1,009</u>	<u>1,009</u>	<u>--</u>
Excess (deficiency) of revenues over expenditures and budgetary fund- nonbudgeted accounts	<u>(3,800)</u>	<u>(111)</u>	<u>3,689</u>
Budgetary fund balance (deficit), July 1, 1986	<u>(736)</u>	<u>(736)</u>	<u>--</u>
Budgetary fund balance (deficit), June 30, 1987	<u>\$ (4,536)</u>	<u>\$ (847)</u>	<u>\$ 3,689</u>

Unemployment Compensation Special Administration			Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 11,000	\$ 14,862	\$ 3,862	\$ 138,500 11,000	\$ 120,551 15,114	\$ (17,949) 4,114
			300	--	(300)
11,000	14,862	3,862	149,200	135,665	(13,535)
			401	346	(55)
5,296	5,284	(12)	143,725	122,884	(20,841)
3,528	2,705	(823)	3,528	2,705	(823)
1,000	--	(1,000)	1,000	--	(1,000)
2,036	2,036	--	4,197	3,995	(202)
11,860	10,025	(1,835)	152,851	129,930	(22,921)
(860)	4,837	5,697	(3,651)	5,735	9,386
			1,009	1,009	--
(860)	4,837	5,697	(4,660)	4,726	9,386
3,458	3,458	--	2,722	2,722	--
\$ 2,598	\$ 8,295	\$ 5,697	\$ (1,938)	\$ 7,448	\$ 9,386

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances—Budget and Actual (Non-GAAP)
Federal Trust Funds
Department of Energy and
Natural Resources
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Exxon Oil Overcharge Settlement			Federal Energy			Petroleum Violation			Total		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:												
Federal government				\$ 2,200	\$ 1,561	\$ (639)	\$ 15	\$ --	\$ (15)	\$ 2,215	\$ 1,561	\$ (654)
Other	\$ 3,860	\$ 3,860	\$ --				185	44,872	44,687	4,045	48,732	44,687
Total revenues	3,860	3,860	--	2,200	1,561	(639)	200	44,872	44,672	6,260	50,293	44,033
Expenditures:												
Current:												
General government	33,751	12,883	(20,868)				11,626	11,554	(72)	45,377	24,437	(20,940)
Natural resources and recreation				2,411	1,557	(854)	1,889	1,195	(694)	4,300	2,752	(1,548)
Capital outlays	39	39	--	20	12	(8)	65	56	(9)	124	107	(17)
Total expenditures	33,790	12,922	(20,868)	2,431	1,569	(862)	13,580	12,805	(775)	49,801	27,296	(22,505)
Excess (deficiency) of revenues over expenditures	(29,930)	(9,062)	20,868	(231)	(8)	223	(13,380)	32,067	45,447	(43,541)	22,997	66,538
Other sources (uses) of financial resources:												
Operating transfers-in	99,739	99,739	--							99,739	99,739	--
Operating transfers-out							(99,739)	(99,739)	--	(99,739)	(99,739)	--
Excess (deficiency) of revenues over expenditures and other sources (uses) of financial resources	69,809	90,677	20,868	(231)	(8)	223	(113,119)	(67,672)	45,447	(43,541)	22,997	66,538
Budgetary fund balance (deficit), July 1, 1986				(53)	(53)	--	98,843	98,843	--	98,790	98,790	--
Budgetary fund balances (deficits), June 30, 1987	\$ 69,809	\$ 90,677	\$ 20,868	\$ (284)	\$ (61)	\$ 223	\$ (14,276)	\$ 31,171	\$ 45,447	\$ 55,249	\$ 121,787	\$ 66,538

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Federal Trust Funds
Department of Mental Health
and Developmental Disabilities
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Federal Projects			Alcohol, Drug Abuse and Mental Health Block Grant			Total		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:									
Federal government	\$ 5,325	\$ 5,063	\$ (262)	\$ 16,000	\$ 20,568	\$ 4,568	\$ 21,325	\$ 25,631	\$ 4,306
Other	100	23	(77)				100	23	(77)
Total revenues	<u>5,425</u>	<u>5,086</u>	<u>(339)</u>	<u>16,000</u>	<u>20,568</u>	<u>4,568</u>	<u>21,425</u>	<u>25,654</u>	<u>4,229</u>
Expenditures:									
Current:									
Health and social services	8,840	5,058	(3,782)	20,607	20,293	(314)	29,447	25,351	(4,096)
Capital outlays	444	391	(53)	17	16	(1)	461	407	(54)
Total expenditures	<u>9,284</u>	<u>5,449</u>	<u>(3,835)</u>	<u>20,624</u>	<u>20,309</u>	<u>(315)</u>	<u>29,908</u>	<u>25,758</u>	<u>(4,150)</u>
Excess (deficiency) of revenues over expenditures	<u>(3,859)</u>	<u>(363)</u>	<u>3,496</u>	<u>(4,624)</u>	<u>259</u>	<u>4,883</u>	<u>(8,483)</u>	<u>(104)</u>	<u>8,379</u>
Budgetary fund-nonbudgeted accounts	16	16	--				16	16	--
Excess (deficiency) of revenues over expenditures and budgetary fund- nonbudgeted accounts	<u>(3,875)</u>	<u>(379)</u>	<u>3,496</u>	<u>(4,624)</u>	<u>259</u>	<u>4,883</u>	<u>(8,499)</u>	<u>(120)</u>	<u>8,379</u>
Budgetary fund balance (deficit), July 1, 1986	981	981	--	(409)	(409)	--	572	572	--
Budgetary fund balance (deficits), June 30, 1987	<u>\$ (2,894)</u>	<u>\$ 602</u>	<u>\$ 3,496</u>	<u>\$ (5,033)</u>	<u>\$ (150)</u>	<u>\$ 4,883</u>	<u>\$ (7,927)</u>	<u>\$ 452</u>	<u>\$ 8,379</u>

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Federal Trust Funds
Department of Public Health
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Public Health Services			U.S.D.A. Women and Infant Care		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government	\$ 14,950	\$ 12,941	\$ (2,009)	\$ 65,500	\$ 62,767	\$ (2,733)
Other	350	1,157	807	--	39	39
Less:						
Refunds						
Total revenues	<u>15,300</u>	<u>14,098</u>	<u>(1,202)</u>	<u>65,500</u>	<u>62,806</u>	<u>(2,694)</u>
Expenditures:						
Current:						
Health and social services	17,565	13,293	(4,272)	68,725	65,935	(2,790)
Capital outlays	92	52	(40)	91	6	(85)
Total expenditures	<u>17,657</u>	<u>13,345</u>	<u>(4,312)</u>	<u>68,816</u>	<u>65,941</u>	<u>(2,875)</u>
Excess (deficiency) of revenues over expenditures	<u>(2,357)</u>	<u>753</u>	<u>3,110</u>	<u>(3,316)</u>	<u>(3,135)</u>	<u>181</u>
Budgetary fund balance (deficits), July 1, 1986	<u>(1,660)</u>	<u>(1,660)</u>	<u>--</u>	<u>(5,556)</u>	<u>(5,556)</u>	<u>--</u>
Budgetary fund balances (deficits), June 30, 1987	<u>\$ (4,017)</u>	<u>\$ (907)</u>	<u>\$ 3,110</u>	<u>\$ (8,872)</u>	<u>\$ (8,691)</u>	<u>\$ 181</u>

Maternal and Child Health Services Block Grant			Preventive Health and Health Services Block Grant			Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 14,500	\$ 15,133	\$ 633	\$ 2,500	\$ 2,350	\$ (150)	\$ 97,450	\$ 93,191	\$ (4,259)
						350	1,196	846
			5	--	(5)	5	--	(5)
14,500	15,133	633	2,495	2,350	(145)	97,795	94,387	(3,408)
20,150	14,235	(5,915)	2,226	2,151	(75)	108,666	95,614	(13,052)
1	1	--				184	59	(125)
20,151	14,236	(5,915)	2,226	2,151	(75)	108,850	95,673	(13,177)
(5,651)	897	6,548	269	199	(70)	(11,055)	(1,286)	9,769
1,349	1,349	--	(48)	(48)	--	(5,915)	(5,915)	--
\$ (4,302)	\$ 2,246	\$ 6,548	\$ 221	\$ 151	\$ (70)	\$ (16,970)	\$ (7,201)	\$ 9,769

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances—Budget and Actual (Non-GAAP)
Federal Trust Funds
Department of Rehabilitation Services
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Vocational Rehabilitation			Old Age Survivors Insurance			Total		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:									
Federal government	\$ 58,000	\$ 54,799	\$ (3,201)	\$ 45,000	\$ 34,360	\$ (10,640)	\$ 103,000	\$ 89,159	\$ (13,841)
Other	--	546	546	--	5	5	--	551	551
Total revenues	<u>58,000</u>	<u>55,345</u>	<u>(2,655)</u>	<u>45,000</u>	<u>34,365</u>	<u>(10,635)</u>	<u>103,000</u>	<u>89,710</u>	<u>(13,290)</u>
Expenditures:									
Current:									
Health and social services	57,620	54,015	(3,605)	48,662	33,364	(15,298)	106,282	87,379	(18,903)
Capital outlays	882	810	(72)	1,084	52	(1,032)	1,966	862	(1,104)
Total expenditures	<u>58,502</u>	<u>54,825</u>	<u>(3,677)</u>	<u>49,746</u>	<u>33,416</u>	<u>(16,330)</u>	<u>108,248</u>	<u>88,241</u>	<u>(20,007)</u>
Excess (deficiency) of revenues over expenditures	(502)	520	1,022	(4,746)	949	5,695	(5,248)	1,469	6,717
Budgetary fund-nonbudgeted accounts	62	62	--				62	62	--
Excess (deficiency) of revenues over expenditures and budgetary fund-nonbudgeted accounts	(564)	458	1,022	(4,746)	949	5,695	(5,310)	1,407	6,717
Budgetary fund (deficits), July 1, 1986	(2,746)	(2,746)	--	(2,463)	(2,463)	--	(5,209)	(5,209)	--
Budgetary fund (deficits), June 30, 1987	<u>\$ (3,310)</u>	<u>\$ (2,288)</u>	<u>\$ 1,022</u>	<u>\$ (7,209)</u>	<u>\$ (1,514)</u>	<u>\$ 5,695</u>	<u>\$ (10,519)</u>	<u>\$ (3,802)</u>	<u>\$ 6,717</u>

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Federal Trust Funds
Department of Transportation
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Federal/Local Airport			Federal Mass Transit			Total		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:									
Federal government	\$ 40,000	\$ 43,553	\$ 3,553	\$ 10,000	\$ 11,664	\$ 1,664	\$ 50,000	\$ 55,217	\$ 5,217
Other	2,000	3,984	1,984				2,000	3,984	1,984
Total revenues	42,000	47,537	5,537	10,000	11,664	1,664	52,000	59,201	7,201
Expenditures:									
Current:									
Transportation	45,533	45,533	--	11,664	11,664	--	57,197	57,197	--
Total expenditures	45,533	45,533	--	11,664	11,664	--	57,197	57,197	--
Excess (deficiency) of revenues over expenditures	(3,533)	2,004	5,537	(1,664)	--	1,664	(5,197)	2,004	7,201
Budgetary fund balance, July 1, 1986	481	481	--				481	481	--
Budgetary fund balance (deficits), June 30, 1987	\$ (3,052)	\$ 2,485	\$ 5,537	\$ (1,664)	\$ --	\$ 1,664	\$ (4,716)	\$ 2,485	\$ 7,201

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances—Budget and Actual (Non-GAAP)
Federal Trust Funds
Code Departments—Other
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Aging			Agriculture			Alcohol and Substance Abuse		
	Services for Older Americans			Wholesome Meat			Alcohol and Substance Abuse		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:									
Federal government	\$ 41,000	\$ 37,596	\$ (3,404)	\$ 3,150	\$ 2,775	\$ (375)	\$ 415	\$ 1,675	\$ 1,260
Other	--	1	1						
Total revenues	<u>41,000</u>	<u>37,597</u>	<u>(3,403)</u>	<u>3,150</u>	<u>2,775</u>	<u>(375)</u>	<u>415</u>	<u>1,675</u>	<u>1,260</u>
Expenditures:									
Current:									
Health and social services	41,563	39,034	(2,529)				4,913	1,990	(2,923)
General government				3,124	3,091	(33)			
Social assistance									
Public protection and justice									
Natural resources and recreation									
Capital outlays	2	2	--	22	20	(2)			
Total expenditures	<u>41,565</u>	<u>39,036</u>	<u>(2,529)</u>	<u>3,146</u>	<u>3,111</u>	<u>(35)</u>	<u>4,913</u>	<u>1,990</u>	<u>(2,923)</u>
Excess (deficiency) of revenues over expenditures	(565)	(1,439)	(874)	4	(336)	(340)	(4,498)	(315)	4,183
Other sources of financial resources:									
Operating transfers-in									
Budgetary funds-nonbudgeted accounts	11	11	--						
Excess (deficiency) of revenues over expenditures, other sources of financial resources and budgetary funds-nonbudgeted accounts	(576)	(1,450)	(874)	4	(336)	(340)	(4,498)	(315)	4,183
Budgetary fund balances (deficits), July 1, 1986	(5,121)	(5,121)	--	299	299	--			
Budgetary fund balances (deficits), June 30, 1987	\$ (5,697)	\$ (6,571)	\$ (874)	\$ 303	\$ (37)	\$ (340)	\$ (4,498)	\$ (315)	\$ 4,183

Corrections			Mines and Minerals			Public Aid			Total		
Correctional School District			Federal Surface Mining Control and Reclamation			Special Puposos Fund					
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 2,758	\$ 2,758	\$ --	\$ 2,200	\$ 2,008	\$ (192)	\$ 61,750	\$ 62,707	\$ 957	\$ 111,273	\$ 109,519	\$ (1,754)
21	21	--				--	80	80	21	102	81
2,779	2,779	--	2,200	2,008	(192)	61,750	62,787	1,037	111,294	109,621	(1,673)
						36,056	22,261	(13,795)	82,532	63,285	(19,247)
			81	72	(9)	47,170	40,326	(6,844)	3,205	3,163	(42)
			940	686	(254)				47,170	40,326	(6,844)
			1,121	989	(132)				940	686	(254)
			258	189	(69)	57	57	--	1,121	989	(132)
									339	268	(71)
			2,400	1,936	(464)	83,283	62,644	(20,639)	135,307	108,717	(26,590)
2,779	2,779	--	(200)	72	272	(21,533)	143	21,676	(24,013)	904	24,917
						23,250	33,963	10,713	23,250	33,963	10,713
3,658	3,658	--	63	63	--	27,112	27,112	--	30,844	30,844	--
(879)	(879)	--	(263)	9	272	(25,395)	6,994	32,389	(31,607)	4,023	35,630
2,969	2,969	--	(51)	(51)	--	(6,879)	(6,879)	--	(8,783)	(8,783)	--
\$ 2,090	\$ 2,090	\$ --	\$ (314)	\$ (42)	\$ 272	\$ (32,274)	\$ 115	\$ 32,389	\$ (40,390)	\$ (4,760)	\$ 35,630

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Federal Trust Funds
Other Agencies, Boards and Commissions
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Abandoned Mined Lands Reclamation Council			Criminal Justice Information Authority		
	Federal Project			Criminal Justice		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government	\$ 15,000	\$ 13,160	\$ (1,840)	\$ 2,000	\$ 2,289	\$ 289
Other						
Total revenues	<u>15,000</u>	<u>13,160</u>	<u>(1,840)</u>	<u>2,000</u>	<u>2,289</u>	<u>289</u>
Expenditures:						
Current:						
Education						
Health and social services						
Social assistance						
Public protection and justice				11,394	2,634	(8,760)
Natural resources and recreation	17,360	12,788	(4,572)			
Capital outlays	25	24	(1)	17	17	--
Total expenditures	<u>17,385</u>	<u>12,812</u>	<u>(4,573)</u>	<u>11,411</u>	<u>2,651</u>	<u>(8,760)</u>
Excess (deficiency) of revenues over expenditures	<u>(2,385)</u>	<u>348</u>	<u>2,733</u>	<u>(9,411)</u>	<u>(362)</u>	<u>9,049</u>
Other (uses) of financial resources:						
Operating transfers-out	--	(327)	(327)			
Budgetary funds-nonbudgeted accounts	78	78	--	6	6	--
Excess (deficiency) of revenues over expenditures, other (uses) of financial resources and budgetary funds-nonbudgeted accounts	<u>(2,463)</u>	<u>(57)</u>	<u>2,406</u>	<u>(9,417)</u>	<u>(368)</u>	<u>9,049</u>
Budgetary fund balances (deficits), July 1, 1986	<u>(1,866)</u>	<u>(1,866)</u>	<u>--</u>	<u>(237)</u>	<u>(237)</u>	<u>--</u>
Budgetary fund balance (deficits), June 30, 1987	<u>\$ (4,329)</u>	<u>\$ (1,923)</u>	<u>\$ 2,406</u>	<u>\$ (9,654)</u>	<u>\$ (605)</u>	<u>\$ 9,049</u>

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances--Budget and Actual (Non-GAAP)
Federal Trust Funds
Emergency Services and Disaster Agency
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Federal Aid Disaster			Federal Civil Preparedness Administrative			Total		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:									
Federal government	\$ 1,500	\$ 7,087	\$ 5,587	\$ 1,500	\$ 1,414	\$ (86)	\$ 3,000	\$ 8,501	\$ 5,501
Total revenues	1,500	7,087	5,587	1,500	1,414	(86)	3,000	8,501	5,501
Expenditures:									
Current:									
Public protection and justice	9,085	4,043	(5,042)	1,686	1,445	(241)	10,771	5,488	(5,283)
Capital outlays				6	5	(1)	6	5	(1)
Total expenditures	9,085	4,043	(5,042)	1,692	1,450	(242)	10,777	5,493	(5,284)
Excess (deficiency) of revenues over expenditures	(7,585)	3,044	10,629	(192)	(36)	156	(7,777)	3,008	10,785
Budgetary fund-nonbudgeted accounts	2,566	2,566	--				2,566	2,566	--
Excess (deficiency) of revenues over expenditures and budgetary fund- nonbudgeted accounts	(10,151)	478	10,629	(192)	(36)	156	(10,343)	442	10,785
Budgetary fund balance, July 1, 1986				137	137	--	137	137	--
Budgetary fund balances (deficits), June 30, 1987	\$ (10,151)	\$ 478	\$ 10,629	\$ (55)	\$ 101	\$ 156	\$ (10,206)	\$ 579	\$ 10,785

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Federal Trust Funds
State Board of Education
For the Year Ended June 30, 1987
(Expressed in Thousands)

	S.B.E. Federal Department of Agriculture			S.B.E. Federal Department of Education			S.B.E. CETA and Job Training			Total		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:												
Federal government	\$ 145,000	\$ 164,102	\$ 19,102	\$ 295,000	\$ 317,891	\$ 22,891	\$ 2,500	\$ 5,649	\$ 3,149	\$ 442,500	\$ 487,642	\$ 45,142
Other				--	6	6				--	6	6
Total revenues	145,000	164,102	19,102	295,000	317,897	22,897	2,500	5,649	3,149	442,500	487,648	45,148
Expenditures:												
Current:												
Education	160,628	159,676	(952)	351,321	315,661	(35,660)	6,520	5,393	(1,127)	518,469	480,730	(37,739)
Health and social services							110	91	(19)	110	91	(19)
Social assistance							35	35	--	35	35	--
Capital outlays	24	23	(1)	104	21	(83)	10	8	(2)	138	52	(86)
Total expenditures	160,652	159,699	(953)	351,425	315,682	(35,743)	6,675	5,527	(1,148)	518,752	480,908	(37,844)
Excess (deficiency) of revenues over expenditures	(15,652)	4,403	20,055	(56,425)	2,215	58,640	(4,175)	122	4,297	(76,252)	6,740	82,992
Budgetary fund-nonbudgeted accounts							144	144	--	144	144	--
Excess (deficiency) of revenues over expenditures and budgetary fund-nonbudgeted accounts	(15,652)	4,403	20,055	(56,425)	2,215	58,640	(4,319)	(22)	4,297	(76,396)	6,596	82,992
Budgetary fund (deficits), July 1, 1986	(14,453)	(14,453)	--	(16,986)	(16,986)	--	(957)	(957)	--	(32,396)	(32,396)	--
Budgetary fund (deficits), June 30, 1987	\$ (30,105)	\$ (10,050)	\$ 20,055	\$ (73,411)	\$ (14,771)	\$ 58,640	\$ (5,276)	\$ (979)	\$ 4,297	\$ (108,792)	\$ (25,800)	\$ 82,992

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances—Budget and Actual (Non-GAAP)
Federal Trust Funds
Higher Education
For the Year Ended June 30, 1987
(Expressed in Thousands)

	<u>Illinois Community College Board</u>		
	<u>Illinois Community College Board Trust</u>		
	<u>Final</u>		<u>Variance</u>
	<u>Budget</u>	<u>Actual</u>	<u>Over (Under)</u>
Revenues:			
Federal government	\$ 2,200	\$ 2,029	\$ (171)
Total revenues	<u>2,200</u>	<u>2,029</u>	<u>(171)</u>
Expenditures:			
Current:			
Education	2,234	1,831	(403)
Total expenditures	<u>2,234</u>	<u>1,831</u>	<u>(403)</u>
Excess (deficiency) of revenues over expenditures	<u>(34)</u>	<u>198</u>	<u>232</u>
Budgetary fund-nonbudgeted accounts	52	52	--
Excess (deficiency) of revenues over expenditures and budgetary fund- nonbudgeted accounts	<u>(86)</u>	<u>146</u>	<u>232</u>
Budgetary fund (deficits), July 1, 1986	<u>(481)</u>	<u>(481)</u>	<u>--</u>
Budgetary fund (deficits), June 30, 1987	<u>\$ (567)</u>	<u>\$ (335)</u>	<u>\$ 232</u>

State Scholarship Commission					
Federal Student Incentive			Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 4,200	\$ 3,945	\$ (255)	\$ 6,400	\$ 5,974	\$ (426)
4,200	3,945	(255)	6,400	5,974	(426)
4,200	3,929	(271)	6,434	5,760	(674)
4,200	3,929	(271)	6,434	5,760	(674)
--	16	16	(34)	214	248
			52	52	--
--	16	16	(86)	162	248
(16)	(16)	--	(497)	(497)	--
\$ (16)	\$ --	\$ 16	\$ (583)	\$ (335)	\$ 248

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances—Budget and Actual (Non-GAAP)
Revolving Funds
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Department of Central Management Services			Department of Corrections		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Working Capital Actual	Variance Over (Under)
Revenues:						
Other	\$ 157,900	\$ 146,354	\$ (11,546)	\$ 18,400	\$ 14,051	\$ (4,349)
Less:						
Refunds				5	3	(2)
Total revenues	<u>157,900</u>	<u>146,354</u>	<u>(11,546)</u>	<u>18,395</u>	<u>14,048</u>	<u>(4,347)</u>
Expenditures:						
Current:						
Education						
General government	167,361	141,657	(25,704)			
Transportation						
Public protection and justice				17,799	14,078	(3,721)
Capital outlays	6,200	5,955	(245)	1,744	1,632	(112)
Total expenditures	<u>173,561</u>	<u>147,612</u>	<u>(25,949)</u>	<u>19,543</u>	<u>15,710</u>	<u>(3,833)</u>
Excess (deficiency) of revenues over expenditures	<u>(15,661)</u>	<u>(1,258)</u>	<u>14,403</u>	<u>(1,148)</u>	<u>(1,662)</u>	<u>(514)</u>
Budgetary fund balances (deficit), July 1, 1986	<u>(20,697)</u>	<u>(20,697)</u>	<u>--</u>	<u>1,149</u>	<u>1,149</u>	<u>--</u>
Budgetary fund balances (deficits), June 30, 1987	<u>\$ (36,358)</u>	<u>\$ (21,955)</u>	<u>\$ 14,403</u>	<u>\$ 1</u>	<u>\$ (513)</u>	<u>\$ (514)</u>

Department of Transportation			Board of Governors			Total		
Air Transportation			Cooperative Computer Center					
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 900	\$ 1,096	\$ 196	\$ 4,800	\$ 4,515	\$ (285)	\$ 182,000	\$ 166,016	\$ (15,984)
						5	3	(2)
900	1,096	196	4,800	4,515	(285)	181,995	166,013	(15,982)
			4,187	3,800	(387)	4,187	3,800	(387)
900	752	(148)				167,361	141,657	(25,704)
						900	752	(148)
			684	545	(139)	17,799	14,078	(3,721)
						8,628	8,132	(496)
900	752	(148)	4,871	4,345	(526)	198,875	168,419	(30,456)
--	344	344	(71)	170	241	(16,880)	(2,406)	14,474
556	556	--	244	244	--	(18,748)	(18,748)	--
\$ 556	\$ 900	\$ 344	\$ 173	\$ 414	\$ 241	\$ (35,628)	\$ (21,154)	\$ 14,474

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Revolving Funds
Department of Central Management Services
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Office Supplies			Statistical Services			State Garage		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:									
Other	\$ 3,150	\$ 2,757	\$ (393)	\$ 41,500	\$ 34,282	\$ (7,218)	\$ 25,500	\$ 22,065	\$ (3,435)
Total revenues	<u>3,150</u>	<u>2,757</u>	<u>(393)</u>	<u>41,500</u>	<u>34,282</u>	<u>(7,218)</u>	<u>25,500</u>	<u>22,065</u>	<u>(3,435)</u>
Expenditures:									
Current:									
General government	3,256	2,726	(530)	38,475	33,389	(5,086)	25,024	21,558	(3,466)
Capital outlays	10	9	(1)	5,203	5,186	(17)	720	518	(202)
Total expenditures	<u>3,266</u>	<u>2,735</u>	<u>(531)</u>	<u>43,678</u>	<u>38,575</u>	<u>(5,103)</u>	<u>25,744</u>	<u>22,076</u>	<u>(3,668)</u>
Excess (deficiency) of revenues over expenditures	(116)	22	138	(2,178)	(4,293)	(2,115)	(244)	(11)	233
Budgetary fund balances (deficits), July 1, 1986	(615)	(615)	--	1,011	1,011	--	(2,111)	(2,111)	--
Budgetary fund balances (deficits), June 30, 1987	<u>\$ (731)</u>	<u>\$ (593)</u>	<u>\$ 138</u>	<u>\$ (1,167)</u>	<u>\$ (3,282)</u>	<u>\$ (2,115)</u>	<u>\$ (2,355)</u>	<u>\$ (2,122)</u>	<u>\$ 233</u>

Paper and Printing			Communications			State Surplus Property			Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 3,150	\$ 2,719	\$ (431)	\$ 83,500	\$ 83,503	\$ 3	\$ 1,100	\$ 1,028	\$ (72)	\$ 157,900	\$ 146,354	\$ (11,546)
3,150	2,719	(431)	83,500	83,503	3	1,100	1,028	(72)	157,900	146,354	(11,546)
2,997	2,694	(303)	96,621	80,380	(16,241)	988	910	(78)	167,361	141,657	(25,704)
169	147	(22)	51	49	(2)	47	46	(1)	6,200	5,955	(245)
3,166	2,841	(325)	96,672	80,429	(16,243)	1,035	956	(79)	173,561	147,612	(25,949)
(16)	(122)	(106)	(13,172)	3,074	16,246	65	72	7	(15,661)	(1,258)	14,403
(42)	(42)	--	(19,533)	(19,533)	--	593	593	--	(20,697)	(20,697)	--
\$ (58)	\$ (164)	\$ (106)	\$ (32,705)	\$ (16,459)	\$ 16,246	\$ 658	\$ 665	\$ 7	\$ (36,358)	\$ (21,955)	\$ 14,403

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
State Trust Funds
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Public Aid			Secretary of State Safety Responsibility			Central Management Services Group Insurance Premium			Conservation Land and Water Recreation		
	Final		Variance	Final		Variance	Final		Variance	Final		Variance
	Budget	Actual	Over (Under)	Budget	Actual	Over (Under)	Budget	Actual	Over (Under)	Budget	Actual	Over (Under)
Revenues:												
Federal government	\$ 40,652	\$ 42,322	\$ 1,670				\$ 2,000	\$ 1,923	\$ (77)	\$ 3,450	\$ 3,170	\$ (280)
Other	38,300	71,379	33,079	\$ 1,514	\$ 1,514	--	12,000	14,728	2,728			
Total revenues	78,952	113,701	34,749	1,514	1,514	--	14,000	16,651	2,651	3,450	3,170	(280)
Expenditures:												
Current:												
Education												
Health and social services												
General government				1	1	--	30,494	27,864	(2,630)			
Social assistance	30,952	27,527	(3,425)									
Public protection and justice										2,861	2,861	--
Natural resources & recreation										287	286	(1)
Capital outlays	890	796	(94)									
Total expenditures	31,842	28,323	(3,519)	1	1	--	30,494	27,864	(2,630)	3,148	3,147	(1)
Excess (deficiency) of revenues over expenditures	47,110	85,378	38,268	1,513	1,513	--	(16,494)	(11,213)	5,281	302	23	(279)
Other (uses) of financial resources:												
Operating transfers-out	(6,000)	(23,030)	(17,030)	--	(12)	(12)						
Budgetary funds-nonbudgeted accounts	59,705	59,705	--	1,205	1,205	--						
Excess (deficiency) of revenues over expenditures, other (uses) of financial resources and budgetary funds-nonbudgeted accounts	(18,595)	2,643	21,238	308	296	(12)	(16,494)	(11,213)	5,281	302	23	(279)
Budgetary fund balances, July 1, 1986, as previously reported	16,649	16,649	--				17,711	17,711	--	347	347	--
Reclassifications between budgetary/nonbudgetary funds-net				1,873	1,873	--						
Budgetary fund balances, July 1, 1986, as reclassified	16,649	16,649	--	1,873	1,873	--	17,711	17,711	--	347	347	--
Budgetary fund balances (deficit), June 30, 1987	\$ (1,946)	\$ 19,292	\$ 21,238	\$ 2,181	\$ 2,169	\$ (12)	\$ 1,217	\$ 6,498	\$ 5,281	\$ 649	\$ 370	\$ (279)

Capital Development Board			State Scholarship Commission			Other			Total		
CDB Contributory Trust			State Scholarship Commission Student Loan								
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ --	\$ 2,126	\$ 2,126	\$ 131,500	\$ 119,894	\$ (11,606)	\$ 140	\$ 150	\$ 10	\$ 177,742	\$ 169,585	\$ (8,157)
73,749	11,450	(62,299)	37,000	29,312	(7,688)	1,572	1,662	90	164,135	130,045	(34,090)
73,749	13,576	(60,173)	168,500	149,206	(19,294)	1,712	1,812	100	341,877	299,630	(42,247)
			150,515	149,171	(1,344)	14	13	(1)	150,529	149,184	(1,345)
						1,373	509	(864)	1,373	509	(864)
						1,705	1,024	(681)	32,200	28,889	(3,311)
									30,952	27,527	(3,425)
						385	229	(156)	385	229	(156)
						944	414	(530)	3,805	3,275	(530)
1,707	1,635	(72)	460	455	(5)	19	19	--	3,363	3,191	(172)
1,707	1,635	(72)	150,975	149,626	(1,349)	4,440	2,208	(2,232)	222,607	212,804	(9,803)
72,042	11,941	(60,101)	17,525	(420)	(17,945)	(2,728)	(396)	2,332	119,270	86,826	(32,444)
--	(4)	(4)	--	(172)	(172)				(6,000)	(23,218)	(17,218)
13,252	13,252	--				104	104	--	74,266	74,266	--
58,790	(1,315)	(60,105)	17,525	(592)	(18,117)	(2,832)	(500)	2,332	39,004	(10,658)	(49,662)
3,672	3,672	--	19,944	19,944	--	2,909	2,909	--	61,232	61,232	--
						133	133	--	2,006	2,006	--
3,672	3,672	--	19,944	19,944	--	3,042	3,042	--	63,238	63,238	--
\$ 62,462	\$ 2,357	\$ (60,105)	\$ 37,469	\$ 19,352	\$ (18,117)	\$ 210	\$ 2,542	\$ 2,332	\$ 102,242	\$ 52,580	\$ (49,662)

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
State Trust Funds
Department of Public Aid
For the Year Ended June 30, 1987
(Expressed in Thousands)

	Public Assistance Recoveries			Child Enforcement Trust			Total		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:									
Federal government	\$ 20,652	\$ 20,652	\$ --	\$ 20,000	\$ 21,670	\$ 1,670	\$ 40,652	\$ 42,322	\$ 1,670
Other	19,300	19,300	--	19,000	52,079	33,079	38,300	71,379	33,079
Total revenues	<u>39,952</u>	<u>39,952</u>	<u>--</u>	<u>39,000</u>	<u>73,749</u>	<u>34,749</u>	<u>78,952</u>	<u>113,701</u>	<u>34,749</u>
Expenditures:									
Current:									
Social assistance				30,952	27,527	(3,425)	30,952	27,527	(3,425)
Capital outlays				890	796	(94)	890	796	(94)
Total expenditures				<u>31,842</u>	<u>28,323</u>	<u>(3,519)</u>	<u>31,842</u>	<u>28,323</u>	<u>(3,519)</u>
Excess of revenues over expenditures	<u>39,952</u>	<u>39,952</u>	<u>--</u>	<u>7,158</u>	<u>45,426</u>	<u>38,268</u>	<u>47,110</u>	<u>85,378</u>	<u>38,268</u>
Other (uses) of financial resources:									
Operating transfers-out	--	(16,974)	(16,974)	(6,000)	(6,056)	(56)	(6,000)	(23,030)	(17,030)
Budgetary funds-nonbudgeted accounts	20,010	20,010	--	39,695	39,695	--	59,705	59,705	--
Excess (deficiency) of revenues over expenditures, other (uses) of financial resources and budgetary funds-nonbudgeted accounts	<u>19,942</u>	<u>2,968</u>	<u>(16,974)</u>	<u>(38,537)</u>	<u>(325)</u>	<u>38,212</u>	<u>(18,595)</u>	<u>2,643</u>	<u>21,238</u>
Budgetary fund balances, July 1, 1986	<u>7,813</u>	<u>7,813</u>	<u>--</u>	<u>8,836</u>	<u>8,836</u>	<u>--</u>	<u>16,649</u>	<u>16,649</u>	<u>--</u>
Budgetary fund balances (deficit), June 30, 1987	<u>\$ 27,755</u>	<u>\$ 10,781</u>	<u>\$ (16,974)</u>	<u>\$ (29,701)</u>	<u>\$ 8,511</u>	<u>\$ 38,212</u>	<u>\$ (1,946)</u>	<u>\$ 19,292</u>	<u>\$ 21,238</u>



With the nation's largest railway system, Illinois grain is moved from prairie elevators to buyers throughout the world. (Courtesy University of Illinois College of Agriculture)

STATISTICAL AND ECONOMIC DATA

STATE OF ILLINOIS
 Combined Summary of Revenues, Expenditures,
 Other Sources and Uses of Financial Resources
 All Governmental Fund Types-Budgetary Basis
 For the Last Ten Fiscal Years
 (Expressed in Thousands)

	1987	1986	1985	1984	1983	1982	1981	1980	1979	1978
Revenues:										
Income taxes	\$ 4,408,347	\$ 3,972,742	\$ 3,835,383	\$ 4,040,879	\$ 3,068,296	\$ 3,187,698	\$ 3,084,953	\$ 2,901,432	\$ 2,391,646	\$ 2,117,143
Sales taxes	3,379,186	3,345,126	3,159,296	2,632,411	2,382,612	2,321,930	2,322,111	2,368,567	2,185,831	2,003,090
Public utility taxes	807,739	853,307	853,502	829,444	810,060	727,983	689,721	562,199	432,845	377,777
Motor fuel taxes	760,816	637,035	627,623	543,528	371,446	375,276	384,382	409,015	437,876	430,628
Other taxes	794,622	685,300	666,124	646,314	668,206	654,582	657,229	637,708	648,471	610,041
Federal government	3,606,635	3,551,956	3,418,596	3,224,906	2,882,600	2,791,493	3,044,456	2,602,676	2,233,877	1,857,723
Licenses and fees	694,093	672,760	651,593	528,794	409,757	426,715	394,260	403,117	381,618	379,258
Interest and other investment income	136,720	162,241	178,453	140,635	114,761	173,519	184,624	177,512	111,676	67,590
Other	442,405	539,665	266,265	245,858	221,409	216,318	289,397	336,949	344,624	373,155
Less:										
Refunds	446,925	508,360	652,261	544,914	273,600	262,881	235,109	225,878	180,420	169,901
Total revenues	14,583,638	13,911,772	13,004,574	12,287,855	10,655,547	10,612,633	10,816,024	10,173,297	8,988,044	8,046,504
Expenditures:										
Current:										
Social assistance	1,667,026	1,653,764	1,562,087	1,535,337	1,434,177	1,390,123	1,325,209	1,224,556	1,241,359	1,242,711
Education	4,880,765	4,519,760	3,983,928	3,713,999	3,483,709	3,678,370	3,723,536	3,523,526	3,256,713	3,049,123
Health and social services	3,269,709	3,233,068	3,048,315	2,758,060	2,670,158	2,668,912	2,463,928	2,258,515	1,942,552	1,773,789
General government	2,560,286	2,097,362	1,957,696	1,703,628	1,545,809	1,497,725	1,521,149	1,355,223	807,225	766,604
Transportation	1,954,078	1,755,642	1,858,343	1,585,789	1,250,682	1,159,835	1,451,307	1,451,590	1,188,935	1,034,878
Public protection and justice	844,765	796,568	747,632	668,282	562,540	522,800	526,086	471,410	392,319	319,993
Natural resources and recreation	338,675	108,207	186,472	171,434	166,303	173,504	175,427	183,907	171,321	152,166
Debt service:										
Principal	261,586	206,500	192,503	378,100	162,500	148,500	132,900	120,900	105,300	89,100
Interest	266,107	282,744	265,279	243,875	197,711	175,628	148,217	127,694	115,021	98,240
Reserve	376,128	287,363								
Total expenditures	16,419,125	14,940,978	13,802,255	12,758,504	11,473,589	11,415,397	11,467,759	10,717,321	9,220,745	8,526,604
(Deficiency) of revenues over expenditures	(1,835,487)	(1,029,206)	(797,681)	(470,649)	(818,042)	(802,764)	(651,735)	(544,024)	(232,701)	(480,100)
Other sources (uses) of financial resources:										
Operating transfers-in	4,372,023	4,181,666	4,293,279	4,425,081	4,522,394	3,753,341	4,000,902	3,676,246	3,259,037	2,960,291
Operating transfers-out	(3,621,436)	(3,397,153)	(3,523,138)	(4,661,818)	(4,240,870)	(3,571,370)	(3,897,200)	(3,564,857)	(3,211,494)	(2,915,583)
Proceeds from general obligation bond issues	797,583	819,966	348,354	400,002	540,061	200,000	390,053	300,014	540,041	405,012
Net other sources (uses) of financial resources	1,548,170	1,604,479	1,118,495	163,265	821,585	381,971	493,755	411,403	587,584	449,720
Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources	\$ (287,317)	\$ 575,273	\$ 320,814	\$ (307,384)	\$ 3,543	\$ (420,793)	\$ (157,980)	\$ (132,621)	\$ 354,883	\$ (30,380)

STATE OF ILLINOIS
Ratio of General and Special Obligation Bonded Debt
To Assessed Value and Net Bonded Debt Per Capita
For the Last Ten Fiscal Years
(Expressed in Thousands except Ratio
and Per Capita Data)

For the Year Ended June 30	Population	Equalized Assessed Value	General and Special Obligation Bond Debt			Net General and Special Obligation Bond Debt	
			Total	Less Debt Service Fund	Net	Ratio to Assessed Value	Per Capita
1978	11,434	\$65,754,000	\$2,147,700	\$ 56,745	\$2,090,955	3.18	\$182.87
1979	11,423	60,449,000*	2,432,400	76,900	2,355,500	3.90	206.21
1980	11,431	68,860,000	2,611,500	104,622	2,506,878	3.64	219.31
1981	11,468	75,992,000	2,868,600	90,860	2,777,740	3.66	242.22
1982	11,466	79,481,000	2,920,100	69,347	2,850,753	3.59	248.63
1983	11,474	79,070,000	3,147,600	86,425	3,061,175	3.87	266.79
1984	11,511	79,890,000	3,329,500	127,117	3,202,383	4.01	278.20
1985	11,547	82,330,000	3,487,000	123,542	3,363,458	4.09	291.28
1986	11,551	86,477,000e	3,947,880	141,161	3,806,719	4.40	329.56
1987	11,582e		4,132,020	155,318	3,976,702		343.35

e - estimated

* - The reduction in the equalized assessed value was due to the elimination of corporate personal property from the property tax base.

Source: Illinois Property Tax Statistics - Illinois Department of Revenue.
U.S. Department of Commerce, Bureau of the Census.

STATE OF ILLINOIS
Ratio of Annual Debt Service for General and
Special Obligation Debt to Total Revenues
and Expenditures—Budgetary Basis
All Governmental Fund Types
For the Last Ten Fiscal Years
(Expressed in Thousands except Ratio Data)

<u>For the Year Ended June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>Revenues</u>	<u>Ratio</u>	<u>Expenditures</u>	<u>Ratio</u>
1978	\$ 89,100	\$ 98,240	\$ 187,340	\$ 8,046,504	2.33%	\$ 8,526,604	2.20%
1979	105,300	115,021	220,321	8,988,044	2.45%	9,220,745	2.39%
1980	120,900	127,694	248,594	10,173,297	2.44%	10,717,321	2.32%
1981	132,900	148,217	281,117	10,816,024	2.60%	11,467,759	2.45%
1982	148,500	175,628	324,128	10,612,633	3.05%	11,415,397	2.84%
1983	162,500	197,712	360,212	10,655,547	3.38%	11,473,589	3.14%
1984	178,142	221,961	400,103	12,287,855	3.26%	12,758,504	3.14%
1985	192,503	236,857	429,360	13,004,574	3.30%	13,802,255	3.11%
1986	226,270	249,782	476,052	13,911,772	3.42%	14,940,978	3.19%
1987	263,960	266,107	530,067	14,583,638	3.63%	16,419,125	3.23%

STATE OF ILLINOIS
Total Debt Service Requirements
To Maturity
June 30, 1987
(Expressed in Thousands)

Yr	General Obligation Debt	Special Obligation Debt	Illinois Housing Development Authority	State Scholarship Commission	Toll Highway Authority	Illinois Export Development Authority*	Universities and Colleges	Total Requirements
88	\$ 489,734	\$ 29,422	\$ 176,996	\$ 34,472	\$ 51,859		\$ 40,777	\$ 823,260
89	468,233	29,420	179,595	35,486	44,801		42,096	799,631
90	452,802	29,425	181,136	35,505	44,802		42,258	785,928
91	437,390	29,410	182,065	34,875	55,966		39,278	778,984
92	422,205	29,419	183,060	35,176	55,971	\$ 15,000	38,127	778,958
93	397,125	29,407	184,164	35,031	55,970		35,697	737,394
94	382,985	29,407	185,406	30,195	55,973		34,019	717,985
95	368,903	29,407	186,438	27,419	55,969		32,370	700,506
96	347,333	29,403	186,211	23,205	55,970		30,556	672,678
97	329,488	29,406	187,671	16,289	55,965		30,620	649,439
98	309,953	29,405	190,807	3,334	55,969		29,318	618,786
99	286,361	29,400	191,050		55,965		27,932	590,708
00	267,408	29,406	198,765		55,968		26,637	578,184
01	251,959	29,397	199,407		55,968		25,457	562,188
02	216,167	29,401	191,278		55,971		24,133	516,950
03	190,820	29,391	195,333		55,973		22,600	494,117
04	163,635	29,401	182,406		55,970		20,731	452,143
05	138,434	29,387	183,819		55,969		20,746	428,355
06	117,649	29,391	184,411		55,972		20,410	407,833
07	94,452	29,378	180,325		55,969		19,211	379,335
08	78,753	29,188	180,181		55,971		13,495	357,588
09	68,353	29,168	165,587		55,969		9,967	329,044
10	45,542	29,153	145,942				6,516	227,153
11	23,317	29,127	141,933				6,202	200,579
12	10,128	29,104	137,778				5,908	182,918
Thereafter		95,802	981,707				19,242	1,096,751
	<u>\$ 6,359,129</u>	<u>\$ 829,625</u>	<u>\$ 5,483,471</u>	<u>\$ 310,987</u>	<u>\$ 1,204,880</u>	<u>\$ 15,000</u>	<u>\$ 664,303</u>	<u>\$14,867,395</u>

*Variable rate interest bonds for which the future year interest payments could not be determined and, therefore, are not included in the above schedule.

STATE OF ILLINOIS
Revenue Bond Coverage
For the Last Ten Fiscal Years
(Expressed in Thousands except Coverage Data)

Fiscal Year	Gross Revenues	Direct Operating Expenses	Net Revenue Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
Illinois State Toll Highway Authority -							
1978	\$ 97,141	\$35,093	\$ 62,048	\$ 12,033	\$17,925	\$ 29,958	2.07
1979	104,424	41,221	63,203	12,707	17,479	30,186	2.09
1980	108,031	41,369	66,662	14,466	16,816	31,282	2.13
1981	113,080	43,520	69,560	13,746	16,443	30,189	2.30
1982	118,197	47,278	70,919	14,302	15,522	29,824	2.38
1983	116,705	45,540	71,165	14,880	15,101	29,981	2.37
1984	160,329	52,238	108,091	55,250	14,511	69,761	1.55
1985	174,133	55,429	118,704	21,176	12,402	33,578	3.54
1986	349,930(a)	62,185	287,745	204,354(a)	13,122	217,476	1.32
1987	355,896(b)	61,978	293,918	119,875(b)	15,823	135,698	2.17
Illinois State Scholarship Commission -							
1978(c)	\$ 794	\$ 240	\$ 554				
1979	2,210	269	1,941		\$ 1,318	\$ 1,318	1.47
1980	3,587	547	3,040		1,318	1,318	2.31
1981	6,482	1,106	5,376	\$ 2,035	2,279	4,314	1.25
1982	9,039	1,374	7,665	5,580	3,115	8,695	.88
1983	11,023	2,027	8,996	5,825	3,589	9,414	.96
1984	16,538	2,788	13,750	8,180	6,034	14,214	.97
1985	19,311	2,769	16,542	9,610	7,119	16,729	.99
1986	22,189	3,943	18,246	11,230	8,330	19,560	.93
1987	27,063	4,619	22,444	16,770	13,152	29,922	.75
Illinois Housing Development Authority -							
1978	\$ 37,121	\$ 4,125	\$ 32,996	\$ 970	\$ 19,989	\$ 20,959	1.57
1979	41,062	3,316	37,746	4,710	25,434	30,144	1.25
1980	60,898	4,274	56,624	5,420	33,821	39,241	1.44
1981	80,215	6,332	73,883	6,675	42,238	48,913	1.51
1982	89,447	10,378	79,069	7,555	49,419	56,974	1.39
1983	104,333	6,395	97,938	29,185(d)	76,634	105,819	.93
1984	114,957	10,964	103,993	27,870(e)	77,497	105,367	.99
1985	142,408	12,058	130,350	11,985	103,918	115,903	1.13
1986	178,761	12,710	166,051	21,131	140,306	161,437	1.03
1987	183,597	10,940	172,657	210,920	155,580	366,500	.47
Illinois Export Development Authority -							
1987(f)	\$ 1,013	\$ 417	\$ 596	\$ 0	\$ 861	\$ 861	.69

(a) The Authority advanced refunded their previously issued bonds in December, 1985. The amount of the proceeds utilized for refunding was \$167,200.

(b) The Authority advanced refunded their previously issued bonds in February, 1986. The amount of the proceeds utilized for refunding was \$139,145.

(c) First year the Commission issued revenue bonds.

(d) The Authority redeemed \$21 million of principal with bond proceeds not used to purchase mortgage loans.

(e) The Authority redeemed \$18 million of principal with bond proceeds not used to purchase mortgage loans.

(f) First year the Authority issued revenue bonds.

STATE OF ILLINOIS
Total Personal Income
For the Last Ten Fiscal Years

<u>Year</u>	<u>Amount (millions)</u>	<u>Percent Change</u>	<u>Per Capita Personal Income</u>	
			<u>Illinois</u>	<u>United States</u>
1978	\$ 99,409	10.4	\$ 8,715	\$ 7,748
1979	109,838	10.5	9,606	8,665
1980	119,869	9.1	10,494	9,536
1981	130,730	9.1	11,440	10,534
1982	140,031	7.1	12,204	11,353
1983	145,155	3.7	12,646	11,830
1984	154,573	6.5	13,452	12,696
1985	166,627	7.8	14,462	13,627
1986	175,294	5.2	15,193	14,382
1987	184,823	5.4	15,998	15,055

Source: Survey of Current Business, U.S. Department of Commerce

STATE OF ILLINOIS
Population by
Age Group

ILLINOIS

	<u>1970</u>	<u>Percent</u>	<u>1980</u>	<u>Percent</u>
Under 5 years	939,954	8.4%	842,324	7.4%
5 - 19 years	3,239,560	29.1	2,836,273	24.8
20 - 44 years	3,511,557	31.5	4,221,949	37.0
45 - 64 years	2,344,048	21.1	2,264,972	19.8
65 years & over	1,099,754	9.9	1,261,911	11.0
Total	<u>11,134,873</u>	<u>100.0%</u>	<u>11,427,429</u>	<u>100.0%</u>

UNITED STATES

	<u>1970</u>	<u>Percent</u>	<u>1980</u>	<u>Percent</u>
Under 5 years	17,154,337	8.4%	16,298,350	7.2%
5 - 19 years	59,816,063	29.4	56,117,954	24.8
20 - 44 years	64,366,255	31.7	84,112,743	37.1
45 - 64 years	41,809,769	20.6	44,518,372	19.6
65 years & over	20,065,502	9.9	25,498,386	11.3
Total	<u>203,211,926</u>	<u>100.0%</u>	<u>226,545,805</u>	<u>100.0%</u>

Source: Illinois Bureau of the Budget, Current Population Reports: Local Population Estimates, Series P-26, August, 1987.
 Illinois Bureau of the Budget, Current Population Reports: Population Estimates and Projections, Series P-25, September, 1987.
 U.S. Bureau of the Census, Historical Statistics, Colonial Times to 1970.

STATE OF ILLINOIS
Employment/Unemployed
For the Last Ten Fiscal Years

<u>Year</u>	<u>Total Employment</u>	<u>Unemployment</u>	
		<u>Unemployed</u>	<u>Rate (Percent)</u>
1978	5,018,708	336,658	6.3
1979	5,111,708	302,675	5.6
1980	5,147,692	363,050	6.6
1981	5,076,000	489,175	8.8
1982	5,069,350	522,192	9.3
1983	4,919,292	698,350	12.4
1984	5,026,733	555,500	10.0
1985	5,137,617	500,042	8.9
1986	5,175,092	500,358	8.8
1987	5,228,908	441,783	7.8

Source: U.S. Department of Labor, Bureau of Labor Statistics,
Employment and Earnings.

STATE OF ILLINOIS
Employment by Industry
For the Last Ten Fiscal Years
(Expressed in Thousands)

	<u>1978</u>	<u>1979</u>	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>
Mining	26	30	32	28	29	25	25	27	27	25
Construction	181	188	192	178	162	149	146	165	174	180
Manufacturing	1,257	1,286	1,249	1,159	1,087	956	983	992	942	924
Transportation and Public Utilities	278	287	289	285	282	267	270	280	280	279
Wholesale and Retail Trade	1,102	1,135	1,146	1,107	1,097	1,087	1,122	1,163	1,171	1,206
Finance, Insurance and Real Estate	274	286	307	316	325	324	319	331	343	350
Services	876	904	936	951	976	1,006	1,036	1,084	1,113	1,138
Government	720	735	745	743	729	712	696	691	702	719
TOTAL	<u>4,714</u>	<u>4,851</u>	<u>4,896</u>	<u>4,767</u>	<u>4,687</u>	<u>4,526</u>	<u>4,597</u>	<u>4,733</u>	<u>4,752</u>	<u>4,821</u>

Source: U.S. Department of Labor

STATE OF ILLINOIS
 Contracts for Future Construction
 And Residential Building Activity
 For the Last Ten Fiscal Years

Year	Contracts For Future Construction (\$ millions)	Residential Building Activity	
		Permits	Valuation (\$ millions)
1978	7,076	72,072	2,541
1979	6,881	58,310	2,298
1980	6,156	29,286	1,165
1981	5,414	25,535	1,092
1982	4,275	12,711	604
1983	5,213	24,307	1,157
1984	6,631	32,465	1,783
1985	7,231	32,016	1,861
1986	8,705	46,131	2,747
1987	9,029	51,284	3,631

Source: Dodge Division, McGraw Hill Information System Co.
 U.S. Department of Commerce, Housing Units Authorized
 by Building Permits.

STATE OF ILLINOIS
 Sales of All Retail Stores
 Annual
 For the Last Ten Fiscal Years
 (Expressed in Millions)

Year	Illinois	Percent of Change	
		IL	U.S.
1978	41,590	12.0	10.3
1979	45,497	9.4	12.4
1980	47,101	3.5	8.8
1981	48,936	3.9	8.2
1982	51,332	4.9	4.7
1983	55,198	7.5	5.8
1984	58,726	6.4	11.9
1985	62,715	6.8	6.8
1986	66,098	5.4	6.4
1987	70,397	6.5	5.2

Source: Monthly Retail Trade, U.S. Department of Commerce.

STATE OF ILLINOIS
Cash Receipts from
Farm Marketings
For the Last Ten Calendar Years
(Expressed in Millions)

Year	Livestock					Crops					Total Livestock and Crops
	Cattle	Hogs	Dairy Products	Other Livestock and Products	Total Livestock and Products	Corn	Soybeans	Wheat	Other Crops	Total Crops	
1977	611	941	234	87	1,873	1,817	1,697	138	197	3,849	5,722
1978	697	1,099	246	85	2,127	1,834	2,298	95	203	4,430	6,557
1979	929	1,087	281	86	2,383	2,147	2,042	182	213	4,584	6,967
1980	882	1,036	324	80	2,322	2,729	2,447	263	213	5,652	7,974
1981	640	1,144	355	86	2,225	2,509	2,254	303	220	5,286	7,511
1982	662	1,279	353	79	2,373	2,691	1,927	229	215	5,062	7,435
1983	745	1,124	361	65	2,295	2,483	2,001	184	191	4,859	7,154
1984	686	1,080	338	69	2,173	2,005	2,045	238	194	4,482	6,655
1985	668	993	352	50	2,063	3,431	1,933	121	219	5,704	7,767
1986	740	1,008	345	50	2,143	2,738	1,715	85	199	4,737	6,880

1987*

* Information unavailable.

Source: Agricultural Outlook, U.S. Department of Agriculture.

STATE OF ILLINOIS
 Twenty-Five Largest Manufacturers
 (Ranked by Number of Employees)

<u>Company</u>	<u>No. of Employees</u>	<u>No. of Illinois Installations</u>
Caterpillar	21,000	8
General Motors	11,900	3
Deere & Company	10,700	3
GTE Automatic Electric	10,500	4
Olin	7,700	4
Owens-Illinois	7,640	8
Abbott Labs	7,500	2
Zenith	7,000	6
Motorola	6,000	2
Ford	5,958	2
General Electric	5,934	9
Northrup	5,600	1
Sunstrand	5,100	3
R.R. Donnelley	5,200	5
Nabisco	5,000	5
Chrysler	4,700	1
Borg-Warner	4,692	9
Staley	4,266	2
Molex	4,131	3
Kraft, Inc.	4,023	8
American Home Products	4,000	2
Stewart Warner	4,000	5
National Steel	4,000	1
Tribune Company	3,900	1
World Color Press	3,880	4

Source: Illinois Department of Commerce and Community Affairs.

STATE OF ILLINOIS
 Bituminous Coal Production
 Annual
 For the Last Ten Calendar Years
 (Expressed in Thousands of Tons)

<u>Year</u>	<u>Surface</u>	<u>Underground</u>	<u>Total</u>	<u>Percent Total of U.S.</u>
1978	23,855	24,889	48,744s	7.3
1979	26,857	32,681	59,538	7.7
1980	27,574	34,968	62,542	7.5
1981	22,563	29,236	51,799s	6.0
1982	25,780	35,684	61,464	7.5
1983	24,953	34,375	59,328	7.6
1984	24,973	41,230	66,203	7.8
1985	21,829	38,648	60,477	7.1
1986	22,302	40,931	63,233	7.3
1987e	16,013	28,889	44,902	*

s - affected by major strike activity.

* - information not available

e - average through September

Source: Illinois Department of Mines and Minerals.

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