



STATE OF ILLINOIS
COMPTROLLER

JUDY BAAR TOPINKA

LOCALLY HELD FUNDS REPORT

ILLINOIS
FISCAL YEAR ENDED JUNE 30, 2014

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A Message to Illinois Taxpayers



December, 2014

Enclosed is the State of Illinois Locally Held Funds Report for Fiscal Year 2014. This report is meant to highlight the State's financial activity for funds held by agencies outside the State's Treasury during Fiscal Year 2014.

Unlike the Comprehensive Annual Financial Report (CAFR), which presents revenues and expenditures on the basis of Generally Accepted Accounting Principles (GAAP), the Locally Held Funds Report uses the cash basis of accounting, recognizing revenues only when cash is deposited and expenditures only when liabilities are paid.

Funds held within the State Treasury are managed by the State Treasurer, and resources are usually pooled so that investment earnings on available cash are maximized. As a result, investments made within the State Treasury are not segregated, and each balance is treated as equity in the State Treasury. However, in the case of locally held funds, the available cash is invested individually from other funds.

Locally held funds are meant to safeguard assets of veterans and residents in state assisted-living facilities, manage pension and deferred compensation plans for state employees, as well as distribute child support payments. These funds are authorized to be held outside of the State Treasury by state statute, allowing agency officials to maximize the use of the invested funds.

The following report segregates activity for locally held funds of the State's pension systems and other component units, including public universities and authorities such as the Toll Highway Authority. If you have any questions regarding this report, please contact my Office at (217) 782-6000 or (312) 814-2451. The report can also be viewed or downloaded from my website, www.illinoiscomptroller.com.

It is my hope that you will find this information useful.

Sincerely,

A handwritten signature in black ink that reads "Judy Baar Topinka". The signature is fluid and cursive, with the first letters of each name being capitalized and prominent.

Judy Baar Topinka
Illinois Comptroller

State House
Springfield, Illinois 62706-0001
217/782-6000

James R. Thompson Center
100 West Randolph, Suite 15-500
Chicago, Illinois 60601-3252
312/814-2451

325 West Adams
Springfield, Illinois 62704-1871



Introduction

The following table shows an analysis of the cash and investment activity of locally held funds, which represents those public funds held by State agencies outside of the State Treasury for the fiscal year ended June 30, 2014. The table shows the following information for individual funds held outside of the State Treasury: balance at June 30, 2013, receipts, disbursements, and balance at June 30, 2014.

The table is categorized to show locally held fund activity by agency. Component units, made up of universities and authorities, are reported separately in the table. Component units are legally separate entities from the State of Illinois that have financial accountability to the State.

The information presented in the following table was summarized by the Office of the Comptroller from data supplied by the agencies listed.

**LOCALLY HELD FUNDS - ANALYSIS OF ACTIVITY
FISCAL YEAR 2014**

Agency and Fund	Balance at June 30, 2013	Fiscal Year 2014		Balance at June 30, 2014
		Receipts	Disbursements	
201 Administrative Office of the Illinois Courts				
Courts' Safekeeping Fund	\$ 25,032	\$ 5,000	\$ 20,000	\$ 10,032
340 Office of the Attorney General				
Consumer Trust Fund	833,107	666,731	999,456	500,382
Special Advance Fund (Springfield)	10,444	22,514	18,205	14,753
Special Advance Fund (Chicago)	5,396	15,073	12,634	7,835
350 Office of the Secretary of State				
Go-Back Fund	-	26,670	26,670	-
Special Advance Fund	867,815	185,130	721,010	331,935
370 Office of the State Treasurer				
Public Treasurers' Investment Pool (IPTIP)	5,845,270,546	19,675,198,239	20,211,315,060	5,309,153,725
Pilot Mortgage Local Fund (Mortgage Reserve)	1	66,767	66,767	1
Treasurer's Securities in Safekeeping	215,081	-	-	215,081
Home Loan Collateral Fund	6,131,155	29,328	32,086	6,128,397
Hospital Basic Services Preservation Collateral Fund	4,751,383	5,177	188,512	4,568,048
College Savings Pool Fund	5,530,648,683	3,222,369,411	1,877,952,933	6,875,065,161
406 Department of Agriculture				
Centennial Farm Signs Fund	12,619	15,153	580	27,192
Illinois Colt Stakes/Championship Purse Fund	899,195	471,456	606,167	764,484
Agricultural Products Promotional Fund	373,073	763,278	350,533	785,818
Surety Bond Fund	86	80,001	80,000	87
Grain Indemnity Trust Fund	203,731	83,545	5,290	281,986
Carcass Evaluation Fund	5,429	135,964	138,095	3,298
Hong Kong Office Fund	179	5,437	5,076	540
Ask Illinois First Fund	4,581	2,143	1,241	5,483
Illinois Agricultural Youth Institute Fund	3,321	1	-	3,322
White Experimental Farm Fund	62,032	38,192	38,572	61,652
State Fair Promotional Activities Fund	35,465	297,046	261,056	71,455
Zell Farm Fund	319,158	48,228	264	367,122
416 Central Management Services				
Flexible Spending Account Fund	3,785,578	21,787,399	24,972,699	600,278
DPA COP Debt Service Fund	1,531,299	3,001,166	2,970,913	1,561,552
EPA COP Debt Service Fund	2,595,664	4,477,717	4,412,907	2,660,474
Workers Compensation Revolving Fund	18,563,345	131,648,583	144,327,212	5,884,716
Local Government Health Insurance Reserve Fund	1,519,993	16,086,616	16,750,918	855,691
Health Insurance Reserve Fund	104,999,466	1,323,686,253	1,360,247,660	68,438,059
418 Department of Children and Family Services				
Katherine F. Schaffner Bequest Fund	490,280	74,844	-	565,124
Bail Bond Funds	1,107	-	-	1,107
Children and Family Benefit Fund	45,760	21,691	13,436	54,015
Children's Trust Funds	4,538,798	19,435,263	20,131,520	3,842,541
Herrick House Children's Center Bequest Fund	13,515	4	36	13,483
420 Department of Commerce and Economic Opportunities				
DCEO Safekeeping Fund (Investments)	29,395,757	13,430,779	-	42,826,536
422 Department of Natural Resources				
Investigative Cash Fund	10,000	-	-	10,000
Mines and Minerals Securities Trust Fund	4,581,340	769,166	476,580	4,873,926
425 Department of Juvenile Justice				
Commissary Funds	5,139	96,601	94,809	6,931
Resident's and Employee's Benefits Fund	181,134	225,117	214,539	191,712
Resident's Trust Fund	60,830	397,071	387,263	70,638
Travel and Allowance Revolving Fund	1,409	11,107	7,884	4,632
426 Department of Corrections				
DOC Commissary Funds	5,900,187	48,618,378	49,858,235	4,660,330
DOC Resident's and Employee's Benefits Fund	5,404,830	6,492,945	4,403,287	7,494,488
DOC Resident's Trust Fund	7,323,800	62,533,077	61,828,642	8,028,235
Travel and Allowance Revolving Fund	159,623	609,135	612,465	156,293
Moms and Babies Fund	3,101	331	1,594	1,838
427 Department of Employment Security				
Special Programs Fund	(43,542)	6,621,508	6,577,966	-
Unemployment Compensation Trust Fund	1,179,796,091	3,342,327,197	3,146,085,295	1,376,037,993
Master Bond Fund	27,107,569	344,958,666	276,798,509	95,267,726

**LOCALLY HELD FUNDS - ANALYSIS OF ACTIVITY
FISCAL YEAR 2014**

<u>Agency and Fund</u>	<u>Balance at June 30, 2013</u>	<u>Fiscal Year 2014</u>		<u>Balance at June 30, 2014</u>
		<u>Receipts</u>	<u>Disbursements</u>	
440 Department of Financial and Professional Regulation				
Depository Fund	20,056,711	4,533,285	2,705,353	21,884,643
Liquidated Currency Exchange Fund	480,309	29,717	121,431	388,595
Official Advance Fund (General)	587	4,134	1,212	3,509
Official Advance Fund (Medical)	4,312	2,580	5,163	1,729
Official Advance Fund (Evidence)	4,544	-	-	4,544
Bank Examiner's Education Fund	3,260,646	34,265	757	3,294,154
444 Department of Human Services				
Other Special Trust Funds	1,622,171	603,442	736,614	1,488,999
Commissary Trust Funds	8,774	46,432	46,478	8,728
Resident's Trust Funds	2,268,525	15,593,699	15,518,778	2,343,446
Rehabilitation Funds	47,470	241,151	253,630	34,991
Agency Funds	9,493	220,706	230,247	(48)
Special Revenue Funds	238,076	325,072	348,457	214,691
Permanent Trust Funds	416,280	35,285	37,837	413,728
Living Skills Funds	31,124	106,941	114,316	23,749
Food Stamp and Commodity Fund	-	3,236,584,276	3,236,584,276	-
Patient Travel Trust Fund	30,796	74,077	82,595	22,278
Women Infant and Children Redemption Fund	2,129,256	169,116,758	166,610,588	4,635,426
Burr Bequest Fund	1,020,036	228	6,244	1,014,020
Emergency Revolving Fund	127,254	20	-	127,274
Vending Facility Program for the Blind Fund	214,034	1,348,575	1,326,077	236,532
446 Department of Insurance				
Security Deposit Fund	930,355,445	344,444,220	322,744,318	952,055,347
458 Department of the Lottery				
Deferred Lottery Prize Winners Trust Fund (Securities)	312,785,242	33,395,983	49,930,903	296,250,322
Lottery Prize Payment Fund	7,328,024	106,499,373	107,153,133	6,674,264
Lottery Agent Security Deposits Fund	955,283	437,219	330,357	1,062,145
Agent Sales Sweep Account Fund	7,447,560	1,280,693,265	1,280,663,200	7,477,625
Agent Sales Concentration Account Fund	2,548,199	1,300,401,340	1,300,219,009	2,730,530
466 Department of Military Affairs				
Lincoln's Challenge Stipend Payments Fund	2,921	122,350	124,460	811
478 Department of Healthcare and Family Services				
Public Assistance Emergency Revolving Fund	303,753	667,809	673,565	297,997
Child Support Enforcement Trust - State Disbursement Unit Fund	4,205,660	1,246,770,646	1,249,167,251	1,809,055
Medical Assistance Dental Reimbursement Revolving Fund	14,467,281	237,431,294	237,100,214	14,798,361
482 Department of Public Health				
Vital Records Refund Account Fund	-	148	148	-
492 Department of Revenue				
Surety Bond Fund	1,118,670	3,500	279,928	842,242
Evidence Fund	5,577	2,000	4,450	3,127
493 Department of State Police				
Special Advance Fund	169,544	417,728	381,374	205,898
Seized Fund	3,330,662	15,466,647	13,040,887	5,756,422
Forfeited Pending Closure Fund	57,030	333,322	239,283	151,069
Forfeiture Accounts - State	2,227,161	24,436,506	22,790,064	3,873,603
Forfeiture Accounts - Federal	225,172	580,502	676,563	129,111
Federal Forfeiture Pending Closure Account Fund	312,885	905,856	1,218,741	-
Money Laundering Seized Fund	-	690,364	690,364	-
Money Laundering Forfeited Fund	272,620	2,813,963	2,778,122	308,461
494 Department of Transportation				
IDOT COP Capital Projects Fund	64,013	1,537,393	1,351,193	250,213
IDOT COP Debt Service Fund	2,455,078	2,903,147	2,852,185	2,506,040

**LOCALLY HELD FUNDS - ANALYSIS OF ACTIVITY
FISCAL YEAR 2014**

Agency and Fund	Balance at June 30, 2013	Fiscal Year 2014		Balance at June 30, 2014
		Receipts	Disbursements	
497 Department of Veterans' Affairs				
Benefits Trust Fund - Quincy	336,357	148,376	176,148	308,585
Protestant Chapel Fund - Quincy	42,714	8,018	10,394	40,338
St. Lawrence Chapel Fund - Quincy	26,368	12,128	9,484	29,012
Benefits Trust Fund - Manteno	567,112	210,337	126,487	650,962
Members Trust Fund - Manteno	1,347,777	5,031,596	5,385,297	994,076
Members Trust Fund - Quincy	1,889,736	8,162,181	7,864,267	2,187,650
Members Trust Fund - LaSalle	365,366	3,314,135	3,330,597	348,904
Benefits Trust Fund - LaSalle	240,844	110,546	82,976	268,414
Anna Clearing Account	-	844,410	844,410	-
Quincy Clearing Account	1	7,557,085	7,556,980	106
LaSalle Clearing Account	-	3,156,815	3,156,815	-
Manteno Clearing Account	5	5,221,606	5,221,604	7
Benefits Trust Fund - Anna	31,483	48,671	53,963	26,191
Members Trust Fund - Anna	125,843	876,415	961,659	40,599
Prince Homeless Program Benefit Fund	18,398	6,170	9,322	15,246
Prince Homeless Program Trust Fund	24,633	53,166	45,585	32,214
507 Governors Office of Management and Budget				
Civic Center Bond Trustee Account Fund	16,816,240	13,818,793	13,837,105	16,797,928
Build Illinois Bond Trustee Account Fund	108,113,862	438,127,070	402,416,736	143,824,196
C.O.P. Capital Projects - Series FY95A	10,603	-	-	10,603
C.O.P. Debt Service Fund - Series FY95A	1,522,460	1,732,640	1,690,016	1,565,084
C.O.P. Capital Projects - Series FY96A	1,137	-	-	1,137
C.O.P. Debt Service Fund - Series FY96A	1,345,040	1,548,831	1,514,456	1,379,415
General Obligation Bond Trustee Account Fund	5,531,188	48,387,526	45,011,508	8,907,206
537 Guardianship and Advocacy Commission				
Ward Trust Fund	2,402,088	3,913,703	4,050,389	2,265,402
541 Illinois Historic Preservation Agency				
Illinois Historic Preservation Trust Fund	2,673,505	710,720	410,954	2,973,271
563 Workers' Compensation Commission				
Transcript Deposit Fund	66,183	1,974	68,157	-
691 Illinois Student Assistance Commission				
Illinois Prepaid Tuition Fund	1,071,569,787	249,526,506	228,242,013	1,092,854,280
Illinois Designated Account Purchase Program Fund	38,780,919	108,586,066	107,825,275	39,541,710
C.O.P. Debt Service Fund	-	268,923	268,923	-
692 Illinois Math and Science Academy				
Operating Fund	3,161,463	306,800	602,000	2,866,263
IMSA Student Activity Fund	142,490	494,325	490,006	146,809
Pensions (and Other Employee Benefit) Trust Funds				
416 Central Management Services				
State Employees' Deferred Compensation Plan Fund	3,629,428,240	740,147,369	256,210,047	4,113,365,562
Teachers' Health Insurance Security Fund	12,066,769	209,027,712	209,338,281	11,756,200
Community College Health Insurance Security Fund	1,860,904	20,342,847	21,059,465	1,144,286
555 Illinois State Board of Investments				
ISBI Investment Fund	12,866,089,536	12,793,587,179	10,550,832,501	15,108,844,214
593 Teachers' Retirement System				
TRS Master Trustee Account Fund	39,681,752,953	75,416,441,534	69,612,615,870	45,485,578,617
693 Universities Retirement System				
State Universities' Retirement System Fund - Defined Benefit Plan	15,265,920,515	24,459,814,475	22,116,811,377	17,608,923,613
State Universities' Retirement System Fund - Defined Contribution Plan	1,254,594,175	368,816,098	43,630,401	1,579,779,872
Component Units				
Authorities				
527 Illinois Comprehensive Health Insurance Planning Board				
Comprehensive Health Insurance Fund	90,792,570	153,032,649	218,491,308	25,333,911
529 East St. Louis Financial Advisory Authority				
Corporate Savings Fund	6,987,567	119,488	7,107,055	-

**LOCALLY HELD FUNDS - ANALYSIS OF ACTIVITY
FISCAL YEAR 2014**

Agency and Fund	Balance at June 30, 2013	Fiscal Year 2014		Balance at June 30, 2014
		Receipts	Disbursements	
551 Illinois Housing Development Authority				
Rental Housing Support Program Fund	40,941,912	8,164,717	4,634,306	44,472,323
Single Family Mortgage Purchase Program Fund	344,974,342	121,063,710	98,000,086	368,037,966
Administrative Fund	348,288,419	198,294,660	205,995,393	340,587,686
Mortgage Loan Program Fund	282,034,911	122,131,037	194,119,690	210,046,258
Affordable Housing Trust Fund	17,330,523	43,543,849	22,418,966	38,455,406
Hardest Hit Fund	36,787,707	174,464,534	156,342,462	54,909,779
Neighborhood Stabilization Program Fund	-	5,347,127	3,796,571	1,550,556
Build Illinois Bond Program Fund	37,003,378	81,295,019	24,677,143	93,621,254
Foreclosure Prevention Program Fund	2,614,041	1,028,445	3,301,525	340,961
Community Development Block Grant Fund	-	5,781,999	5,647,100	134,899
IHDA Disposition LLC Fund	-	11,227,097	9,988,193	1,238,904
American Recovery and Reinvestment Act Fund	-	809,822	-	809,822
557 Illinois State Toll Highway Authority				
Illinois State Toll Highway Revenue Fund	28,647,309	39,052,119	38,351,322	29,348,106
Debt Service Reserve Fund	241,400,951	281,923,714	251,236,533	272,088,132
Debt Service Account Fund	158,340,650	402,442,059	423,641,908	137,140,801
Construction Account Fund	453,512,657	916,981,336	728,711,178	641,782,815
Capital Improvement Account Fund	11,737,451	35,606,446	22,454,213	24,889,684
560 Illinois Finance Authority				
Industrial Revenue Bond Insurance Fund	11,673,088	(22,381)	1,091	11,649,616
Illinois Housing Partnership Program Fund	1,831,205	(6,720)	214	1,824,271
Illinois Rural Bond Bank Special Reserve Fund	2,719,474	78,261	2,681,991	115,744
Rural Development Revolving Loan Fund	1,942,638	32,934	71,344	1,904,228
Credit Enhancement Development Fund	599,750	250	-	600,000
Operating Fund	45,675,017	31,858,660	52,969,618	24,564,059
Bond Fund	9,524,563	33,236,246	42,760,809	-
Renewable Energy Development Fund	718,650	118,080	19,190	817,540
Illinois Energy Fund	2,341,500	217	2,341,698	19
EPA Revolving Loan Debt Service Fund *	142,861,056	365,392,250	360,188,112	148,065,194
Fire Truck Revolving Loan Fund	-	4,414,770	-	4,414,770
Metro East Police Commission Fund	-	56,434	14,814	41,620
Ambulance Revolving Loan Fund	-	3,768,384	-	3,768,384
561 Railsplitter Tobacco Authority				
Debt Management Fund	191,503,268	351,230,200	353,002,165	189,731,303
571 Medical District Commission				
IMD Restricted Program Fund	9,534,314	13,806,191	14,367,073	8,973,432
582 Quad Cities Regional Economic Development Authority (QCREDA)				
Operating Fund	71,222	86,672	72,625	85,269
584 Western Illinois Economic Development Authority (WIEDA)				
Operating Fund	378,745	2,000	475	380,270
585 Southwestern Illinois Development Authority (SWIDA)				
Combined report including:	1,611,503	451,857	371,901	1,691,459
SWIDA Operating Fund				
SWIDA Enterprise Fund				
SWIDA East St. Louis Development Fund				
597 Southeastern Illinois Economic Development Authority (SEIEDA)				
Operating Fund	-	2,072	150	1,922
598 Upper Illinois River Valley Development Authority (UIRVDA)				
Operating Fund	450,861	60,032	172,019	338,874
599 Will-Kankakee Regional Development Authority (WKRDA)				
Operating Fund	18,236	7,000	23,368	1,868
Universities				
608 Chicago State University				
Current Unrestricted Fund	14,383,748	144,924,875	143,111,961	16,196,662
Current Restricted Fund	2,234,815	25,284,839	27,854,230	(334,576)
Loan Fund	121,276	169,113	265,597	24,792
Plant Funds	(601,188)	1,205,409	1,850,570	(1,246,349)
Agency Funds	152,269	24,688	-	176,957
Capital Development Board	-	1,514,893	1,514,893	-

**LOCALLY HELD FUNDS - ANALYSIS OF ACTIVITY
FISCAL YEAR 2014**

Agency and Fund	Balance at June 30, 2013	Fiscal Year 2014		Balance at June 30, 2014
		Receipts	Disbursements	
612 Eastern Illinois University				
Current Unrestricted Fund	8,399,217	228,520,044	217,742,983	19,176,278
Current Restricted Fund	3,924,545	20,647,092	20,705,063	3,866,574
Loan Fund	688,197	675,166	750,342	613,021
Endowment and Similar Funds	1,486,762	172,574	26,200	1,633,136
Plant Funds	33,874,857	13,973,655	25,982,588	21,865,924
Agency Funds	418,873	1,860,652	1,975,990	303,535
616 Governor's State University				
Combined Report including:	36,527,135	107,707,602	108,769,379	35,465,358
Current Unrestricted Fund				
Current Restricted Fund				
Loan Fund	732,272	539,391	1,306,809	(35,146)
Revenue Bond Fund	19,841,074	3,486,344	16,584,053	6,743,365
Plant Funds	450	-	450	-
Agency Funds	149,814	22,719	16,317	156,216
620 Northeastern Illinois University				
Current Unrestricted Fund	61,787,306	81,635,804	82,982,809	60,440,301
Current Restricted Fund	(2,456,025)	37,263,187	37,043,882	(2,236,720)
Loan Fund	502,340	534,038	333,700	702,678
Plant Funds	25,671,910	5,330,034	16,300,255	14,701,689
Agency Funds	300,219	859,418	802,248	357,389
628 Western Illinois University				
Current Unrestricted Fund	11,521,700	85,454,415	87,761,268	9,214,847
Current Restricted Fund	(548,076)	110,197,315	109,963,572	(314,333)
Income Fund	23,105,958	73,823,692	74,015,715	22,913,935
Loan Fund	206,288	180,684	108,188	278,784
Plant Funds	35,867,367	19,332,223	30,309,163	24,890,427
Agency Funds	179,568	164,025	141,667	201,926
636 Illinois State University				
Current Unrestricted Fund	115,813,082	563,158,812	519,446,329	159,525,565
Loan Fund	1,548,349	1,612,793	1,538,918	1,622,224
Plant Funds	80,546,113	27,673,093	23,419,382	84,799,824
644 Northern Illinois University				
Current Unrestricted Fund	73,828,615	434,609,347	420,315,945	88,122,017
Current Restricted Fund	1,353,217	207,988,928	208,313,877	1,028,268
Loan Fund	646,313	1,527,860	1,866,247	307,926
Plant Funds	118,980,965	16,472,264	43,530,561	91,922,668
Agency Funds	14,236,750	139,606,786	139,774,317	14,069,219
664-C Southern Illinois University - Carbondale				
Current Unrestricted Fund	84,692,713	1,022,557,622	994,411,574	112,838,761
Revenue Bond - Housing and Auxiliary Facilities System	56,339,470	31,664,678	43,935,695	44,068,453
Revenue Bond - Medical Facilities System	1,888,816	1,979,665	2,179,010	1,689,471
Current Restricted	15,527,298	99,742,380	99,185,154	16,084,524
Loan Fund	6,668,181	2,747,962	2,249,786	7,166,357
Endowment and Similar Funds	-	400,000	400,000	-
Plant Funds	38,340,563	51,031,147	44,796,059	44,575,651
Agency Funds	15,481,944	89,243,392	88,352,924	16,372,412
664-E Southern Illinois University - Edwardsville				
Current Unrestricted Fund	40,233,370	249,241,569	238,426,318	51,048,621
Loan Fund	404,575	438,938	534,161	309,352
Plant Funds	25,916,673	5,516,894	13,503,926	17,929,641
Agency Funds	409,440	1,200,566	1,233,564	376,442
676 University of Illinois				
Current Unrestricted Fund	826,885,135	3,654,785,582	3,588,362,852	893,307,865
Current Restricted Fund	378,505,614	1,410,460,849	1,358,700,959	430,265,504
Loan Fund	18,076,638	11,371,453	12,452,831	16,995,260
Endowment and Similar Funds	400,698,950	78,928,777	60,000	479,567,727
Plant Funds	864,738,290	788,328,882	422,051,818	1,231,015,354
Agency Funds	31,851,504	49,226,709	56,140,486	24,937,727

Note 1: Receipts and disbursements include purchases, sales and maturities of investments, as well as the unrealized gain/loss recognized during the year.

Note 2: Cash and investments of the Universities do not include the component units of the Universities (i.e. alumni associations and foundations).

* Effective December 2013, the fiscal monitoring and financial reporting of this fund was transferred from the Illinois Environmental Protection Agency to the Illinois Finance Authority.