

The seal of the State of Illinois is a circular emblem. It features an eagle with wings spread, perched on a rock. The eagle is surrounded by a wreath. The words "OFFICE OF THE STATE OF ILLINOIS" are inscribed around the top inner edge of the seal. At the bottom, it says "AUG. 26<sup>TH</sup> 1818".

**DANIEL W. HYNES**  
**COMPTROLLER**

[www.ioc.state.il.us](http://www.ioc.state.il.us)

**STATE OF ILLINOIS**

**LOCALLY HELD  
FUNDS REPORT**

FOR THE FISCAL YEAR ENDED JUNE 30, 2006

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# A Message to Illinois Taxpayers



I am pleased to present to you the State of Illinois Locally Held Funds Report for Fiscal Year 2006. This report presents a picture of the State's financial activity for public funds held by agencies outside of the State treasury for fiscal year 2006 using the cash basis method of accounting. The report can also be viewed or downloaded from our Web site at [www.ioc.state.il.us](http://www.ioc.state.il.us).

This report differs from the Comprehensive Annual Financial Report (CAFR) which presents revenues and expenditures on the basis of Generally Accepted Accounting Principles (GAAP). As a result, the cash report recognizes revenues only when cash is deposited and expenditures when liabilities are paid.

Locally held funds contain activity relating to cash and investments. This differs from funds that are held within the State Treasury. The State Treasurer pools the cash of its various funds so that investment earnings on available cash are maximized. As a result, investments of the State Treasury are not segregated by fund; rather, each contributing fund's balance is treated as equity in the State Treasury. However, in the case of locally held funds, the available cash of each fund is invested separately from other funds.

Locally held funds exist for a variety of reasons including safeguarding assets of veterans and residents living in State assisted-living facilities, managing pension and deferred compensation plans for employees and distributing child support payments. In addition, locally held funds are used by component units of the State, legally separate organizations for which the State is financially accountable, to manage the investing and disbursing of bond proceeds in accounts with trustees. In many cases, the State is holding funds outside the State Treasury in a fiduciary capacity only. These funds are authorized by statute and allow agency officials to maximize their use in a way which is beneficial to the State.

This report segregates activity for locally held funds of the pension systems and of component units of the State. Included in component units are universities and authorities, such as the State Toll Highway Authority.

If you have any questions or comments regarding this report, please contact my Office through our Web site or call us at (217) 782-6000 or (312) 814-2451. Your input is important to us and would be greatly appreciated.

Sincerely,

Daniel W. Hynes  
Comptroller

State House  
Springfield, Illinois 62706-0001  
217/782-6000

James R. Thompson Center  
100 West Randolph, Suite 15-500  
Chicago, Illinois 60601-3252  
312/814-2451

325 West Adams  
Springfield, Illinois 62704-1871

**ANALYSIS OF ACTIVITY - FISCAL YEAR 2006  
LOCALLY HELD FUNDS**

Agency and Fund	Balance at June 30, 2005	Fiscal Year 2006		Balance at June 30, 2006
		Receipts	Disbursements	
<b>201 Administrative Office of the Illinois Courts</b>				
Courts' Safekeeping Fund	\$ 6,032	\$ -	\$ 1,500	\$ 4,532
<b>340 Office of the Attorney General</b>				
Consumer Trust Fund	85,643	186,927	183,627	88,943
Special Advance Fund (Springfield)	14,230	17,100	16,094	15,236
Special Advance Fund (Chicago)	1,316	17,731	15,164	3,883
<b>350 Office of the Secretary of State</b>				
Go-Back Fund	1,747,658	3,179,960	2,350,110	2,577,508
Special Advance Fund	9,141	12,012	8,400	12,753
<b>370 Office of the State Treasurer</b>				
Public Treasurers' Investment Pool (IPTIP)	5,339,824,945	17,094,695,260	16,719,024,891	5,715,495,314
Pilot Mortgage Local Fund (Mortgage Reserve)	8,465	188,253	192,171	4,547
Home Loan Collateral Fund	5,147,776	145,393	-	5,293,169
Cahokia Mounds Preservation Fund	101,178	411,365	1,750	510,793
College Savings Pool Fund	1,444,124,209	826,991,211	436,872,496	1,834,242,924
<b>406 Department of Agriculture</b>				
Centennial Farm Signs Fund	8,702	6,893	8,436	7,159
Illinois Colt Stakes/Championship Purse Fund	1,728,951	1,692,527	1,934,397	1,487,081
Agricultural Products Promotional Fund	377,775	429,796	267,945	539,626
Surety Bond Fund	33,769	1,387	-	35,156
Grain Indemnity Trust Fund	261,200	235,374	453,447	43,127
Carcass Evaluation Fund	7,197	126,193	127,327	6,063
Hong Kong Office Fund	1,948	15,302	14,231	3,019
Ask Illinois First Fund	4,058	958	1,493	3,523
Illinois Agricultural Youth Institute	2,892	119	-	3,011
White Experimental Farm Fund	663	14,279	13,002	1,940
Agricultural Surveys Fund	48,461	9,678	30,686	27,453
State Fair Promotional Activities Fund	33,099	144,741	142,550	35,290
Zell Farm Fund	38,462	22,343	2,647	58,158
National High School Rodeo Fund	-	198,178	700	197,478
<b>416 Central Management Services</b>				
Flexible Spending Account Fund	2,213,428	14,929,280	15,103,250	2,039,458
ESCO COP Debt Service Fund	4,529,721	2,160,415	2,608,439	4,081,697
DPA COP Debt Service Fund	1,274,824	2,549,481	2,586,943	1,237,362
EPA COP Capital Projects Fund	198	-	198	-
EPA COP Debt Service Fund	2,276,639	4,671,849	4,744,073	2,204,415
<b>418 Department of Children &amp; Family Services</b>				
Katherine F. Schneffler Bequest Fund	323,774	30,346	3,509	350,611
Bail Bond Funds	1,437	-	-	1,437
Children & Family Benefit Fund	91,142	13,681	14,738	90,085
Children's Trust Funds	4,171,399	18,882,757	18,790,775	4,263,381
General Purpose Fund	13,826	25	2,509	11,342
Herrick House Children's Center Bequest Fund	13,187	84	-	13,271
<b>420 Department of Commerce &amp; Economic Opportunities</b>				
DCEO Safekeeping Fund (Investments)	10,228,179	-	944,495	9,283,684
<b>422 Department of Natural Resources</b>				
Investigative Cash Fund	10,000	20,240	20,240	10,000
<b>426 Department of Corrections</b>				
Commissary Funds	3,759,840	35,437,878	35,080,695	4,117,023
Resident's and Employee's Benefits Fund	2,310,498	11,976,035	10,425,414	3,861,119
Travel & Allowance Fund	21,760	-	21,760	-
Resident's Trust Fund	3,355,228	53,242,504	52,302,704	4,295,028
<b>427 Department of Employment Security</b>				
Special Programs Fund	(265,640)	27,883,754	28,224,610	(606,496)
Unemployment Compensation Trust Fund	635,754,350	3,531,463,802	3,030,081,755	1,137,136,397
Master Bond Fund	203,794,061	802,024,549	995,818,615	9,999,995

**ANALYSIS OF ACTIVITY - FISCAL YEAR 2006  
LOCALLY HELD FUNDS**

Agency and Fund	Balance at June 30, 2005	Fiscal Year 2006		Balance at June 30, 2006
		Receipts	Disbursements	
<b>440 Department of Financial and Professional Regulation</b>				
Security Deposit Fund	\$ 1,168,276,523	\$ 278,892,194	\$ 567,413,011	\$ 879,755,706
Depository Fund	13,762,739	6,755,000	5,878,634	14,639,105
Liquidated Currency Exchange Fund	36,260	160,043	122,125	74,178
Official Advance Fund (General)	2,983	822	862	2,943
Official Advance Fund (Medical)	2,837	6,364	6,326	2,875
Official Advance Fund (Evidence)	4,544	-	-	4,544
Bank Examiner's Education Fund	1,398,882	10,107,073	5,142,385	6,363,570
<b>444 Department of Human Services</b>				
Other Special Trust Funds	2,006,158	1,574,289	1,425,452	2,154,995
Commissary Trust Funds	14,448	62,445	61,651	15,242
Resident's Trust Funds	2,279,737	17,236,950	17,260,730	2,255,957
Rehabilitation Funds	85,275	373,741	386,350	72,666
Agency Funds	22,901	296,528	287,149	32,280
Special Revenue Funds	163,901	397,604	337,107	224,398
Permanent Trust Funds	319,832	20,694	21,975	318,551
Living Skills Funds	32,600	147,083	146,403	33,280
Food Stamp & Commodity Fund	185,776	1,491,197,590	1,491,198,929	184,437
Patient Travel Trust Fund	16,220	87,389	85,201	18,408
Women Infant & Children Redemption Fund	2,148,878	133,422,855	133,543,568	2,028,165
Burr Request Fund	980,700	39,140	11,872	1,007,968
Emergency Revolving Fund	136,495	5,422	6,200	135,717
School Store Fund	1,379	1,940	3,319	-
Vending Facility Program for the Blind Fund	180,332	2,572,164	2,641,755	110,741
<b>466 Department of Military Affairs</b>				
Lincoln's Challenge Stipend Payments Fund	1,276	150,000	148,847	2,429
<b>478 Department of Healthcare &amp; Family Services</b>				
Public Assistance Emergency Revolving Fund	305,153	440,524	420,508	325,169
Local Government Health Insurance Reserve Fund	2,679,252	29,240,682	29,728,944	2,190,990
Teachers' Health Insurance Security Fund	6,361,230	153,459,820	153,061,080	6,759,970
Community College Health Insurance Security Fund	563,340	12,514,719	12,181,547	896,512
Health Insurance Reserve Fund	29,842,598	752,420,896	712,603,046	69,660,448
Child Support Enforcement Trust - State Disbursement Unit Fund	1,489,595	972,956,618	972,545,868	1,900,345
<b>482 Department of Public Health</b>				
Vital Records Refund Account Fund	17	318	335	-
<b>492 Department of Revenue</b>				
Surety Bond Fund	1,415,225	1,274,089	630,664	2,058,650
Lottery Prize Payment Fund	1,687,172	60,030,086	59,034,560	2,682,698
Lottery Agent Security Deposits Fund	482,920	83,384	130,884	435,420
Agent Sales Sweep Account Fund	5,002,770	1,015,041,479	1,018,042,550	2,001,699
Evidence Fund	600	5,196	796	5,000
Agent Sales Concentration Account Fund	1,322,956	1,019,816,503	1,020,859,722	279,737
<b>493 Department of State Police</b>				
Special Advance Fund	265,886	419,407	479,761	205,532
Seized Fund	2,515,239	12,777,025	11,622,022	3,670,242
Forfeited Pending Closure Fund	77,373	609,855	392,125	295,103
Forfeiture Accounts - State (514)	1,501,765	16,247,509	16,986,691	762,583
Forfeiture Accounts - Federal (520)	824,632	1,313,843	2,122,591	15,884
Federal Forfeiture Pending Closure Account Fund	(25)	966,158	949,036	17,097
Federal Forfeiture - Department of Treasury Fund	-	47,532	47,532	-
<b>494 Department of Transportation</b>				
IDOT COP Capital Projects Fund	-	1,212	1,212	-
IDOT COP Debt Service Fund	-	2,904	762	2,142
<b>497 Department of Veterans' Affairs</b>				
Benefits Trust Fund - Quincy	358,835	302,612	219,617	441,830
Commissary Fund - Quincy	55,169	262,687	270,952	46,904
Protestant Chapel Fund - Quincy	28,208	12,549	6,584	34,173
St. Lawrence Chapel Fund - Quincy	21,622	9,018	5,944	24,696
Benefits Trust Fund - Manteno	771,041	226,758	234,138	763,661

**ANALYSIS OF ACTIVITY - FISCAL YEAR 2006  
LOCALLY HELD FUNDS**

Agency and Fund	Balance at June 30, 2005	Fiscal Year 2006		Balance at June 30, 2006
		Receipts	Disbursements	
<b>497 Department of Veterans' Affairs (continued)</b>				
Members Trust Fund - Manteno	\$ 1,234,524	\$ 4,702,089	\$ 4,455,244	\$ 1,481,369
Members Trust Fund - Quincy	2,078,448	8,524,801	8,303,597	2,299,652
Members Trust Fund - LaSalle	182,902	1,628,461	1,571,588	239,775
Benefits Trust Fund - LaSalle	94,936	102,951	67,978	129,909
Anna Clearing Account	-	832,919	832,919	-
Quincy Clearing Account	-	7,342,593	7,342,593	-
LaSalle Clearing Account	-	1,512,582	1,512,582	-
Manteno Clearing Account	-	4,510,906	4,510,676	230
Benefits Trust Fund - Anna	31,057	41,955	45,155	27,857
Members Trust Fund - Anna	32,455	831,042	818,774	44,723
<b>503 Illinois Arts Council</b>				
Illinois Arts Council Restricted Funds	73,620	2,746	2,221	74,145
<b>507 Governors Office of Management and Budget</b>				
Civic Center Bond Trustee Account Fund	14,755,450	57,512,586	56,974,036	15,294,000
Build Illinois Bond Trustee Account Fund	49,576,985	686,060,303	577,757,564	157,879,724
C.O.P. Capital Projects - Series FY95A	5,721	2,806	2,600	5,927
C.O.P. Debt Service Fund - Series FY95A	9,278	3,025,400	1,709,059	1,325,619
C.O.P. Capital Projects - Series FY96A	1,006	37	-	1,043
C.O.P. Debt Service Fund - Series FY96A	2,444,865	1,568,774	2,832,286	1,181,353
General Obligation Bond Trustee Account Fund	5,081,068	35,326,216	34,879,814	5,527,470
<b>532 Illinois Environmental Protection Agency</b>				
EPA Revolving Loan Debt Service Fund	149,591,298	126,534,629	133,258,533	142,867,394
<b>537 Guardianship &amp; Advocacy Commission</b>				
Ward Trust Fund	1,777,863	2,366,665	2,401,023	1,743,505
<b>541 Illinois Historic Preservation Agency</b>				
Illinois Historic Preservation Trust Fund	2,771,342	2,062,228	1,977,790	2,855,780
<b>563 Workers' Compensation Commission</b>				
Transcript Deposit Fund	30,495	11,340	7,700	34,135
<b>691 Illinois Student Assistance Commission</b>				
Illinois Prepaid Tuition Fund	644,608,660	52,376,715	(81,339,000)	778,324,375
Illinois Designated Account Purchase Program Fund	348,008,275	1,758,989,413	1,712,802,649	394,195,039
C.O.P. Debt Service Fund	-	1,941,007	1,941,007	-
<b>692 Illinois Math &amp; Science Academy</b>				
Operating Fund	899,813	3,196,261	2,859,169	1,236,905
IMSA Student Activity Fund	69,416	321,770	314,379	76,807
<b>Pensions (and Other Employee Benefit) Trust Funds</b>				
<b>416 Central Management Services</b>				
State Employees' Deferred Compensation Plan Fund	2,384,851,575	541,173,805	297,317,779	2,628,707,601
<b>555 Illinois State Board of Investments</b>				
ISBI Investment Fund	10,049,988,683	25,601,439,286	25,157,130,987	10,494,296,982
<b>593 Teachers' Retirement System</b>				
TRS Master Trustee Account Fund	35,750,586,305	100,345,139,658	97,701,545,732	38,394,180,231
<b>693 Universities Retirement System</b>				
State Universities' Retirement System Fund - Defined Benefit Plan	14,318,947,238	38,401,174,594	37,781,395,303	14,938,726,529
<b>Component Units</b>				
<b>Authorities</b>				
<b>351 Illinois Literacy Foundation</b>				
Illinois Literacy Foundation Fund	33,793	193,126	199,777	27,142
<b>407 Illinois Grain Insurance Corporation</b>				
Illinois Grain Insurance Fund	1,230,453	3,505,507	68,858	4,667,102

**ANALYSIS OF ACTIVITY - FISCAL YEAR 2006  
LOCALLY HELD FUNDS**

Agency and Fund	Balance at June 30, 2005	Fiscal Year 2006		Balance at June 30, 2006
		Receipts	Disbursements	
<b>527 Illinois Comprehensive Health Insurance Planning Board</b> Comprehensive Health Insurance Fund	\$ 74,828,985	\$ 162,392,309	\$ 162,645,902	\$ 74,575,392
<b>529 East St. Louis Financial Advisory Authority</b> Corporate Savings Fund	5,798,624	183,577	60	5,982,141
<b>551 Illinois Housing Development Authority</b> Single Family Mortgage Purchase Program Fund Administrative Fund Mortgage Loan Program Fund	315,520,399 230,146,101 225,375,511	971,134,705 1,025,202,845 980,991,161	1,112,153,354 983,663,168 986,671,751	174,501,750 271,685,778 219,694,921
<b>557 Illinois State Toll Highway Authority</b> Illinois State Toll Highway Revenue Fund Debt Service Reserve Fund Debt Service Account Fund Construction Account Fund Capital Improvement Account Fund	14,721,744 53,094,432 34,048,638 - (7,820)	72,609,575 370,613,325 127,775,702 3,441,180,407 42,915,135	71,296,386 253,431,482 102,146,403 2,282,742,035 37,600,570	16,034,933 170,276,275 59,677,937 1,158,438,372 5,306,745
<b>560 Illinois Finance Authority</b> Illinois Venture Investment Fund Industrial Revenue Bond Insurance Fund EDA Title IX Restricted Revolving Loan Fund Illinois Housing Partnership Program Fund Illinois Rural Bond Bank Special Reserve Fund Illinois Rural Bond Bank General Operating Fund Rural Development Revolving Loan Fund SBA Microloan Relending Fund Credit Enhancement Development Fund Operating Fund	- 5,318,237 11,263,302 713,019 823,794 10,266 414,639 2,125,631 43,135 1,401,318 17,937,664	- 543,336 413,699 29,700 33,552 2,571,802 122,608 119,182 1,079 626,158 9,922,386	- 496,838 349,283 - 33,552 - 104,585 172,368 1,079 670,126 14,676,960	- 5,364,735 11,327,718 742,719 823,794 2,582,068 432,662 2,072,445 43,135 1,357,350 13,183,090
<b>571 Medical District Commission</b> Medical Center Commission Property Management Fund Chicago Technology Research Center Fund Chicago Technology Park Fund Illinois Medical District Revolving Fund Illinois Medical District Member Council Fund CTP Restricted Program Fund IMD Restricted Program Fund	- 120,022 60,709 501,276 - 21,580 82,019 10,706,664	- 1,914,540 969,461 765,779 6,865 - 914,290 41,921,527	- 2,032,696 1,028,361 956,101 6,865 - 920,912 22,089,809	- 1,866 1,809 310,954 - 21,580 75,397 30,538,382
<b>582 Quad Cities Regional Economic Development Authority (QCREDA)</b> Operating Fund	154,869	46,823	97,203	104,489
<b>585 Southwestern Illinois Development Authority (SWIDA)</b> Combined report including: SWIDA Operating Fund SWIDA Enterprise Fund SWIDA East St. Louis Development Fund	1,499,886	302,398	356,932	1,445,352
<b>597 Southeastern Illinois Economic Development Authority (SEIEDA)</b> Operating Fund	-	12,000	3,697	8,303
<b>598 Upper Illinois River Valley Development Authority (UIRVDA)</b> Operating Fund	390,728	169,586	242,202	318,112
<b>599 Will-Kankakee Regional Development Authority (WKRDA)</b> Operating Fund	18,864	4,000	20,210	2,654
<b>697 Illinois Math &amp; Science Academy Foundation</b> Advancement of Education Fund	2,557,379	1,193,150	764,255	2,986,274
<b>Universities</b>				
<b>608 Chicago State University</b> Current Unrestricted Fund Current Restricted Fund Loan Fund Plant Funds Agency Funds	- 5,310,684 (1,923,578) (3,715) 3,188,109 158,844	- 40,867,223 37,433,950 285,973 4,448,867 1,075,251	- 39,748,242 36,981,014 283,075 2,300,947 967,475	- 6,429,665 (1,470,642) (817) 5,336,029 266,620

**ANALYSIS OF ACTIVITY - FISCAL YEAR 2006  
LOCALLY HELD FUNDS**

Agency and Fund	Balance at June 30, 2005	Fiscal Year 2006		Balance at June 30, 2006
		Receipts	Disbursements	
<b>612 Eastern Illinois University</b>				
Combined Report including:	\$ 11,007,260	\$ 106,460,735	\$ 105,538,906	\$ 11,929,089
Current Unrestricted Fund				
Current Restricted Fund				
Income Fund	6,474,970	76,769,923	77,794,673	5,450,220
Loan Fund	756,410	1,071,476	897,801	930,085
Endowment and Similar Funds	440,298	117,431	15,725	542,004
Plant Funds	18,234,790	80,203,163	82,656,248	15,781,705
Agency Funds	122,057	420,680	221,589	321,148
<b>616 Governor's State University</b>				
Combined Report including:	9,737,852	53,631,112	49,742,785	13,626,179
Current Unrestricted Fund				
Current Restricted Fund				
Loan Fund	127,171	845,569	926,387	46,353
Plant Funds	2,119,169	-	-	2,119,169
Agency Funds	46,335	31,614	35,398	42,551
<b>620 Northeastern Illinois University</b>				
Current Unrestricted Fund	9,106,547	52,754,166	52,878,243	8,982,470
Current Restricted Fund	(1,426,357)	25,954,749	25,774,843	(1,246,451)
Loan Fund	575,271	767,277	990,859	351,689
Plant Funds	9,103,762	16,164,956	6,564,113	18,704,605
Agency Funds	148,301	1,121,296	1,118,685	150,912
<b>628 Western Illinois University</b>				
Current Unrestricted Fund	13,919,386	75,610,692	79,796,043	9,734,035
Current Restricted Fund	577,866	22,182,215	22,668,129	91,952
Income Fund	15,548,321	52,216,879	57,638,414	10,126,786
Loan Fund	166,253	198,814	137,089	227,978
Plant Funds	18,019,158	29,896,364	11,008,595	36,906,927
Agency Funds	2,727,520	394,729	333,859	2,788,390
<b>636 Illinois State University</b>				
Current Unrestricted Fund	43,021,654	346,647,629	334,111,123	55,558,160
Loan Fund	741,866	4,953	342,309	404,510
Plant Funds	42,122,554	53,476,633	14,112,467	81,486,720
<b>644 Northern Illinois University</b>				
Current Unrestricted Fund	28,334,484	157,133,394	144,874,222	40,593,656
Current Restricted Fund	4,820,833	47,384,781	47,398,277	4,807,337
Loan Fund	394,528	296,885	202,985	488,428
Endowment and Similar Funds	928,558	157,432	204,785	881,205
Plant Funds	2,884,703	6,468,406	2,645,476	6,707,633
Agency Funds	2,549,657	191,560,299	189,881,254	4,228,702
<b>664-C Southern Illinois University - Carbondale</b>				
Current Unrestricted Fund	61,616,628	941,576,267	939,733,580	63,459,315
Revenue Bond - Housing & Auxiliary Facilities System	55,625,828	104,734,383	64,199,321	96,160,890
Revenue Bond - Medical Facilities System	2,431,397	25,603,883	19,181,469	8,853,811
Current Restricted	34,825,121	91,074,272	99,061,938	26,837,455
Loan Fund	5,027,591	4,830,003	5,400,216	4,457,378
Endowment and Similar Funds	-	992,000	992,000	-
Plant Funds	29,689,703	24,528,747	34,993,768	19,224,682
Agency Funds	11,690,743	79,689,879	74,572,865	16,807,757
<b>664-E Southern Illinois University - Edwardsville</b>				
Current Unrestricted Fund	20,163,244	160,601,438	160,768,676	19,996,006
Loan Fund	162,374	1,289,890	1,013,693	438,571
Plant Funds	206,794	10,078,737	11,151,596	(866,065)
Agency Funds	302,716	1,300,153	1,061,394	541,475

**ANALYSIS OF ACTIVITY - FISCAL YEAR 2006  
LOCALLY HELD FUNDS**

<u>Agency and Fund</u>	<u>Balance at June 30, 2005</u>	<u>Fiscal Year 2006</u>		<u>Balance at June 30, 2006</u>
		<u>Receipts</u>	<u>Disbursements</u>	
<b>676 University of Illinois</b>				
Current Unrestricted Fund	\$ 32,209,932	\$ 8,216,479,530	\$ 8,576,624,279	\$ (327,934,817)
Current Restricted Fund	239,529,332	3,454,985,540	3,367,772,332	326,742,540
Loan Fund	32,310,680	307,911,372	318,331,920	21,890,132
Endowment and Similar Funds	217,192,846	99,363,262	102,674,838	213,881,270
Plant Funds	436,619,530	2,428,412,854	2,590,811,623	274,220,761
Agency Funds	31,709,664	36,542,035	31,626,106	36,625,593

**Note 1:** Receipts and disbursements include purchases, sales and maturities of investments, as well as the unrealized gain/loss recognized during the year.

**Note 2:** Cash and investments of the Universities do not include the component units of the Universities (i.e. alumni associations and foundations).