Exhibit 1

GENERAL FUNDS TRANSACTIONS
(Dollars in Millions)

	December 2006	December 2007	Change	Six Months FY 2007	Six Months FY 2008	Change Amount	Change Percent
AVAILABLE CASH BALANCE, BEGINNING	$ 520	$ 539	$ 19	$ 590	$ 642	$ 52	8.8 %
Revenues:							
State Sources:							
Cash Receipts:							
Income Taxes:							
Individual	$ 622	$ 698	$ 76	$ 3,785	$ 4,090	$ 305	8.1 %
Corporate	238	264	26	676	639	(37)	(5.5)
Total, Income Taxes	860	962	102	4,461	4,729	268	6.0
Sales Taxes	638	714	76	3,695	3,726	31	0.8
Other Sources:							
Public Utility Taxes	96	85	(11)	530	514	(16)	(3.0)
Cigarette Taxes	29	29	0	175	175	0	0.0
Inheritance Tax (gross)	18	28	10	149	200	51	34.2
Liquor Gallonage Taxes	17	14	(3)	80	82	2	2.5
Insurance Tax and Fees	63	21	(42)	147	114	(33)	(22.4)
Corporation Franchise Tax and Fees	13	15	2	96	116	20	20.8
Investment Income	17	15	(2)	103	117	14	13.6
Cook County IGT	0	16	16	62	87	25	40.3
Other	24	29	5	202	214	12	5.9
Total, Other Sources	277	252	(25)	1,544	1,619	75	4.9
Total, Cash Receipts	$ 1,775	$ 1,928	$ 153	$ 9,700	$ 10,074	$ 374	3.9 %
Transfers In:							
Lottery Fund	$ 43	$ 59	$ 16	$ 271	$ 307	$ 36	13.3 %
State Gaming Fund	60	60	0	355	370	15	4.2
Other Funds	18	41	23	358	301	(57)	(15.9)
Total, Transfers In	$ 121	$ 160	$ 39	$ 984	$ 978	$ (6)	(0.6) %
Total, State Sources	$ 1,896	$ 2,088	$ 192	$ 10,684	$ 11,052	$ 368	3.4 %
Federal Sources	$ 330	$ 233	$ (97)	$ 2,161	$ 2,367	$ 206	9.5 %
Total, Base Revenues	**$ 2,226**	**$ 2,321**	**$ 95**	**$ 12,845**	**$ 13,419**	**$ 574**	**4.5 %**
Short Term Borrowing	0	0	0	0	1,200	1,200	0.0
Cash Flow Transfer - Hospital Provider Fund	0	0	0	0	300	300	N/A
Transfer from Budget Stabilization Fund	0	0	0	276	276	0	0.0
Total, Revenues	$ 2,226	$ 2,321	$ 95	$ 13,121	$ 15,195	$ 2,074	15.8 %
Expenditures:							
Awards and Grants:							
State Board of Education	$ 701	$ 744	$ 43	$ 2,910	$ 3,001	$ 91	3.1 %
Public Aid	513	300	(213)	3,479	3,782	303	8.7
Human Services	250	249	(1)	1,573	1,634	61	3.9
Teachers Retirement	68	93	25	407	558	151	37.1
Higher Education	24	19	(5)	408	405	(3)	(0.7)
All Other Grants	151	137	(14)	689	846	157	22.8
Total, Awards and Grants	1,707	1,542	(165)	9,466	10,226	760	8.0
Operations:							
Other Agencies	433	521	88	2,589	2,848	259	10.0
Higher Education	146	150	4	812	843	31	3.8
Total, Operations	579	671	92	3,401	3,691	290	8.5
Regular Transfers Out	187	362	175	1,389	1,418	29	2.1
All Other (Includes Prior Year Adjustments)	2	(1)	(3)	7	9	2	28.6
Vouchers Payable Adjustment	(158)	(303)	(145)	(981)	(1,596)	(615)	N/A
Total, Base Expenditures	**$ 2,317**	**$ 2,271**	**$ (46)**	**$ 13,282**	**$ 13,748**	**$ 466**	**3.5 %**
Cash Flow Transfer - Hospital Provider Fund	0	0	0	0	1,200	1,200	0.0
Transfers to Repay Short-Term Borrowing	0	0	0	0	300	300	0.0
Total, Expenditures	2,317	2,271	(46)	13,282	15,248	1,966	14.8
AVAILABLE CASH BALANCE, ENDING	$ 429	$ 589	$ 160	$ 429	$ 589	$ 160	37.3 %