Exhibit 1

GENERAL FUNDS TRANSACTIONS
(Dollars in Millions)

	July 2006	July 2007	Change Amount	Change Percent
AVAILABLE CASH BALANCE, BEGINNING	$ 590	$ 642	$ 52	8.8 %
Revenues:				
State Sources:				
Cash Receipts:				
Income Taxes:				
Individual	$ 558	$ 596	$ 38	6.8 %
Corporate	39	40	1	2.6
Total, Income Taxes	597	636	39	6.5
Sales Taxes	592	626	34	5.7
Other Sources:				
Public Utility Taxes	70	71	1	1.4
Cigarette Taxes	29	29	0	0.0
Inheritance Tax (gross)	26	20	(6)	(23.1)
Liquor Gallonage Taxes	12	15	3	25.0
Insurance Tax and Fees	6	7	1	16.7
Corporation Franchise Tax and Fees	14	14	0	0.0
Investment Income	16	23	7	43.8
Cook County IGT	6	15	9	150.0
Other	40	40	0	0.0
Total, Other Sources	219	234	15	6.8
Total, Cash Receipts	$ 1,408	$ 1,496	$ 88	6.3 %
Transfers In:				
Lottery Fund	$ 35	$ 45	$ 10	28.6 %
State Gaming Fund	35	40	5	14.3
Other Funds	175	101	(74)	(42.3)
Total, Transfers In	$ 245	$ 186	$ (59)	(24.1) %
Total, State Sources	$ 1,653	$ 1,682	$ 29	1.8 %
Federal Sources	$ 301	$ 574	$ 273	90.7 %
Total Base Revenues	**$ 1,954**	**2,256**	**302**	**15.5 %**
Transfer from Budget Stabilization Fund	0	0	0	0.0
Total, Revenues	$ 1,954	$ 2,256	$ 302	15.5 %
Expenditures:				
Awards and Grants:				
State Board of Education	$ 94	$ 71	$ (23)	(24.5) %
Public Aid	582	1,555	973	167.2
Human Services	318	339	21	6.6
Teachers Retirement	68	93	25	36.8
Higher Education	5	1	(4)	(80.0)
All Other Grants	103	145	42	40.8
Total, Awards and Grants	1,170	2,204	1,034	88.4
Operations:				
Other Agencies	386	538	152	39.4
Higher Education	97	91	(6)	(6.2)
Total, Operations	483	629	146	30.2
Transfers Out	411	301	(110)	(26.8)
All Other (Includes Prior Year Adjustments)	2	4	2	100.0
Vouchers Payable Adjustment	(234)	(916)	(682)	N/A
Total, Base Expenditures	**$ 1,832**	**$ 2,222**	**$ 390**	**21.3 %**
Transfers to Repay Short-Term Borrowing	0	0	0	0.0
Total, Expenditures	$ 1,832	$ 2,222	$ 390	21.3 %
AVAILABLE CASH BALANCE, ENDING	$ 712	$ 676	$ (36)	(5.1) %