

GENERAL FUNDS OVERVIEW

(millions of dollars)

	Fiscal Year														
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Beginning Balance	\$ 256	\$ 317	\$ 182	\$ 497	\$ 590	\$ 642	\$ 141	\$ 280	\$ 130	\$ 469	\$ 40	\$ 154	\$ 74	\$ 621	\$ 246
Revenue	24,987	27,049	28,183	28,635	30,272	33,838	32,120	30,329	33,797	34,072	36,603	37,043	36,617	30,498	29,405
Expenditures	24,926	27,184	27,868	28,542	30,220	34,339	31,981	30,479	33,458	34,501	36,489	37,123	36,070	30,873	28,574
June 30 Available Balance	\$ 317	\$ 182	\$ 497	\$ 590	\$ 642	\$ 141	\$ 280	\$ 130	\$ 469	\$ 40	\$ 154	\$ 74	\$ 621	\$ 246	\$ 1,077
Operational Surplus/Deficit	\$ 61	\$ (135)	\$ 315	\$ 93	\$ 52	\$ (501)	\$ 139	\$ (150)	\$ 339	\$ (429)	\$ 114	\$ (80)	\$ 547	\$ (375)	\$ 831
Balanced (View 1)	Yes	No	Yes	Yes	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes
Lapse Period Expenditures	\$ 1,411	\$ 592	\$ 971	\$ 881	\$ 777	\$ 975	\$ 3,953	\$ 6,224	\$ 4,976	\$ 5,024	\$ 4,142	\$ 4,005	\$ 3,521	\$ 3,789	\$ 9,061
Budgetary Balance	\$ (1,094)	\$ (410)	\$ (474)	\$ (291)	\$ (135)	\$ (834)	\$ (3,673)	\$ (6,094)	\$ (4,507)	\$ (4,984)	\$ (3,988)	\$ (3,931)	\$ (2,900)	\$ (3,543)	\$ (7,984)
Balanced (View 2)	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No
Balanced (View 3)	Yes	Yes	No	Yes	Yes	No	No	No	Yes	No	Yes	Yes	Yes	No	No

Balanced (View 1) Based on changes in the June 30 available balance
 -- Yes, if the balance increases (or is unchanged)
 -- No, if the balance decreases

Balanced (View 2) Based on the relationship between Lapse Period expenditures and the June 30 available balance.
 -- Yes, if the June 30 available balance exceeds Lapse Period expenditures
 -- No, if Lapse Period expenditures exceed the June 30 available balance

Balanced (View 3) Based on changes in the Budgetary Balance
 -- Yes, if the balance increases
 -- No, if the balance decreases