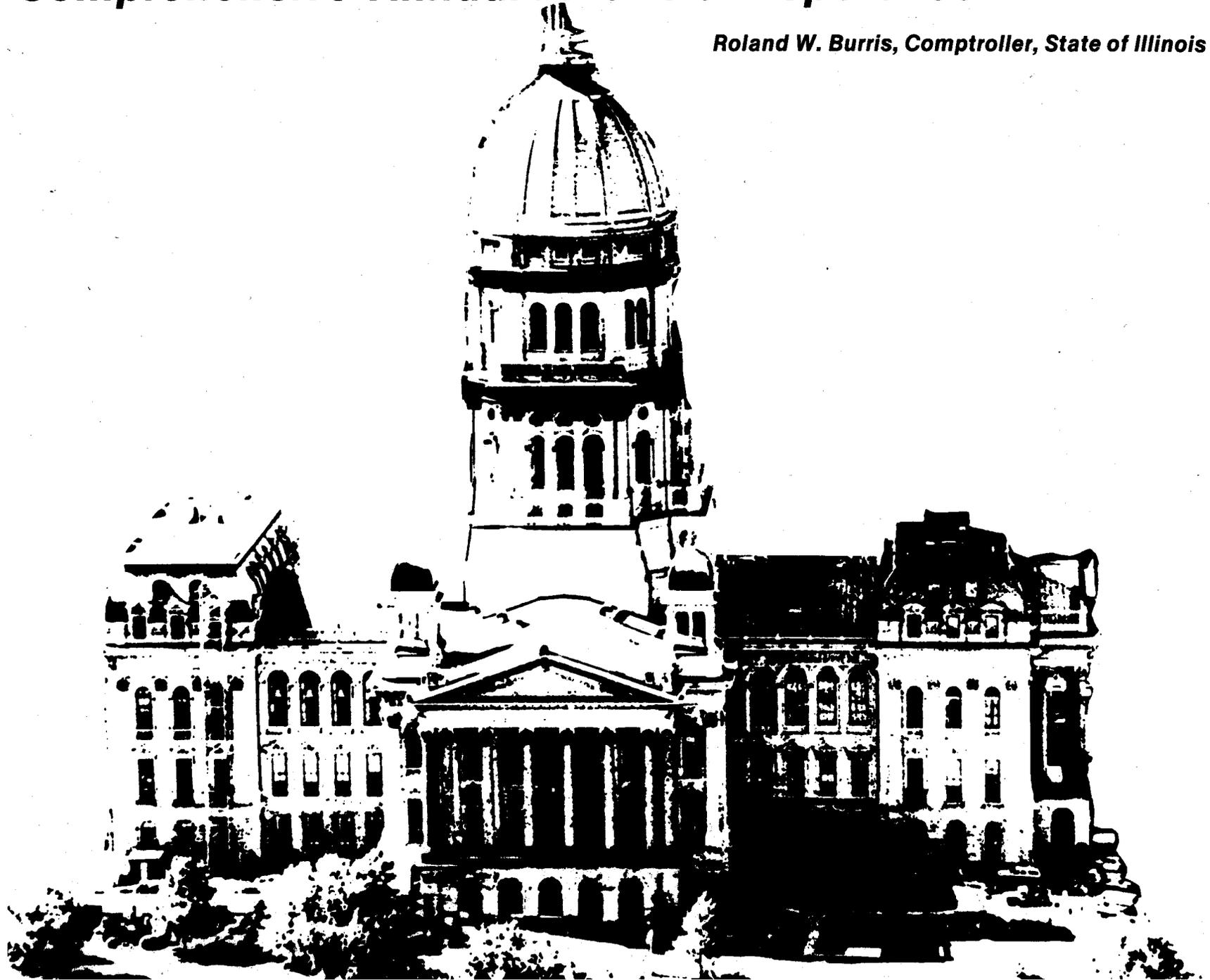


**State of Illinois
Comprehensive Annual Financial Report 1981**

Roland W. Burris, Comptroller, State of Illinois





The Capitol, State of Illinois

FINANCIAL STATEMENTS

The following sections include combined and combining financial statements for the various funds of the State of Illinois.

State of Illinois

***Comprehensive
Annual Financial Report 1981***

Roland W. Burris, Comptroller, State of Illinois

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Comprehensive Annual Financial Report

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Roland W. Burris

Comptroller
State of Illinois

June 25, 1982

201 State House
Springfield, Illinois 62706
217/782-6000

TO THE CITIZENS OF ILLINOIS:

It is my pleasure to provide to you Illinois' first Comprehensive Annual Financial Report in conformance with generally accepted accounting principles for the year ended June 30, 1981. This report has been compiled by my staff with the assistance of all State organizations. The State Auditor General has examined the financial statements in accordance with generally accepted auditing standards; his opinion is presented herein.

Reporting Entity and Financial Statement Presentation

Included in this report are certain boards, authorities, foundations, etc. which have not been previously reported in the State of Illinois financial statements. The impact of these additions are disclosed in Footnote 2, which is a restatement of the balances that were previously reported in the 1980 Summary Annual Report.

To insure readability of the financial statements, only funds with an ending fund balance greater than one million dollars are presented separately in the combining statements. The combination of smaller funds is necessary due to the large number of funds currently existing in the State's reporting entity.

Funds which include participation from more than one agency were classified with what was determined to be the primary administering agency.

National Council on Governmental Accounting (NCGA) Statement 1 does not adequately address the issue of discrete reporting entities. Therefore, we have developed a reporting approach for colleges, universities and their related foundations and associations which presents their activities in a separate fund category on the balance sheet. University and College Funds Combined Statement of Changes in Fund Balance and Current Funds Revenues, Expenditures and Other Changes are presented separately within the general purpose financial statements.

Budgetary Control

The Comptroller's Uniform Statewide Accounting System (CUSAS) provides a means for receipt, expenditure and encumbrance reporting of all State treasury held funds with specific line item limitations on expenditures for all budgeted funds. Appropriations (budget) and actual expenditure analysis for individual funds is provided in the "Illinois Annual Detailed Report of all Revenues and Expenditures." A reconciliation between the GAAP basis statements and the detailed report is presented in Footnote 3. The budgetary system (CUSAS) classifies funds into groups which do not conform with the fund type classifications set forth in the National Council on Governmental Accounting (NCGA) Statement 1. Therefore, it was also necessary to present a reclassification of budget categories in Footnote 3.

General Governmental Functions

The governmental fund types are those through which most State functions are financed. These fund types include the general, special revenue, capital projects, and debt service funds. For fiscal year 1981, these funds are presented on a modified accrual basis of accounting with revenues being recognized when they are both measurable and available to pay liabilities of the current period.

<u>Revenue Source</u>	<u>Revenue</u>	<u>Percentage of Total</u>
Taxes:		
Income taxes	\$ 2.8	26%
Sales taxes	2.3	22
Public utility taxes	.7	6
Motor fuel taxes	.4	4
Other state taxes	.6	6
Federal government	2.9	28
Licenses and fees	.4	4
Interest and other investment income	.2	2
Other revenues	.2	2
<u>Total</u>	<u>\$10.5</u>	<u>100%</u>

Expenditures for governmental fund types are presented on an accrual basis of accounting with the following exceptions: inventory items are considered expenditures when purchased; interest on long-term obligations reflected in the long-term obligations account group is recognized when it becomes payable; and, depreciation expense is not recognized for general fixed assets.

Expenditure Function	Expenditure	Percentage of Total
Education	\$ 3.0	28%
Health and social services	2.5	23
General government	1.4	13
Transportation	1.4	13
Social assistance	1.3	12
Public protection and justice	.5	4
Debt service	.3	3
Capital outlays	.2	2
Natural resources and recreation	.2	2
Total	\$10.8	100%

Debt Administration

Illinois continued receiving the highest bond rating (AAA) in fiscal year 1981 from both Standard and Poor's Corporation and Moody's Investors Service for its general obligation bonds. Outstanding general obligation bonds at June 30, 1981 totaled \$2,868.6 million which were issued primarily to provide funds for acquisition and construction of capital facilities for higher education, public and mental health, correction and conservation purposes, and for maintenance and construction of highway and waterway facilities. Bonds have also been issued to provide assistance to municipalities for construction of sewage treatment facilities, port districts, local schools, mass transportation and aviation purposes, and to fund research and development of coal as an energy source.

General obligation bonds issued during fiscal year 1981 (amounts expressed in thousands) were as follows:

<u>Date of Issue</u>	<u>Amount</u>	<u>Average Interest Rate</u>
10/1/80	\$150,000	8.2%
3/1/81	\$ 90,000	9.3%
6/1/81	\$150,000	9.6%

Even with the issuance of these bonds, Illinois' amount of net general obligation debt service per capita, based on the 1980 census, in fiscal year 1981 remained relatively low at \$15.42.

In addition to general obligation bonds, Illinois' reporting entity has \$1,491,934 thousand of revenue bonds, \$182,483 thousand of unfunded pension expense, \$202,347 thousand of notes payable, and other long-term obligations of \$118,002 thousand outstanding as of June 30, 1981.

The outstanding revenue bonds and notes payable include bonds and notes of organizations that have not been included as State supported debt in previous reports. These organizations were deemed to be a part of the State reporting entity in accordance with NCGA Statement 3 and based on the nature of repayment of related debt their revenue bonds and notes payable have been reported in the financial statements. These organizations, including the Illinois Housing Development Authority, State Scholarship Commission, Illinois State Toll Highway Authority and State universities, have revenue bonds and notes outstanding at June 30, 1982 totaling \$1,223,744 and \$202,347, respectively.

Outlook

At the present time, the unfortunate combination of extraordinarily high real interest rates and the agricultural depression is plaguing Illinois and its neighboring midwest states. Because of the diversity of its economy, Illinois has not suffered as badly as some of its more specialized neighbors.

The Illinois economy remains fundamentally strong, although Illinois' short-term prospects depend upon the vagaries of the nation's economy. In an age of increasing talk about food shortages, Illinois is an

agricultural giant specializing in the production of soybeans, corn, and hogs. Illinois' diversified durable manufacturing base takes advantage of Illinois' convenient location for steel manufacturing and its pool of skilled metal workers. Illinois' central location has made it the transportation and commercial center for the nation. Finally, Illinois' coal resource has the potential to become a significant energy source for the nation.

Sincerely,

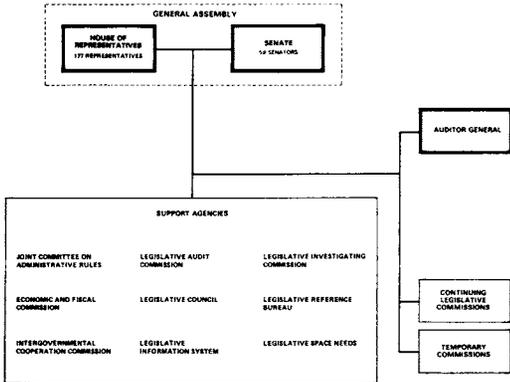
A handwritten signature in black ink, reading "Roland W. Burris". The signature is written in a cursive style with a prominent initial "R" and a dot above the "i".

Roland W. Burris
Comptroller

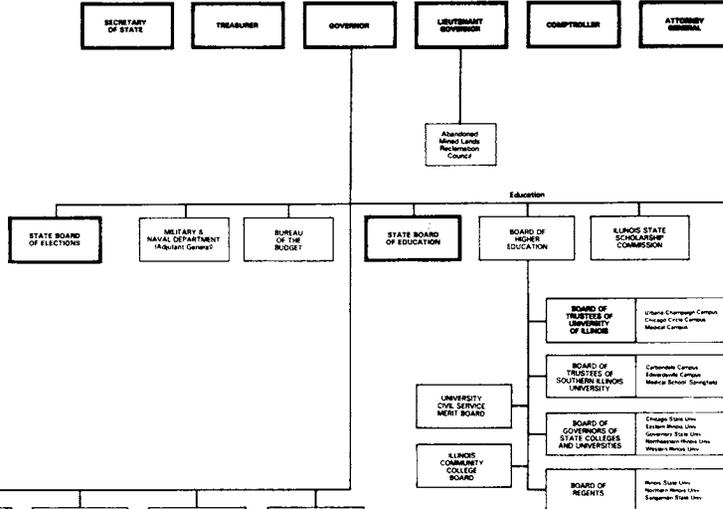


ILLINOIS STATE GOVERNMENT

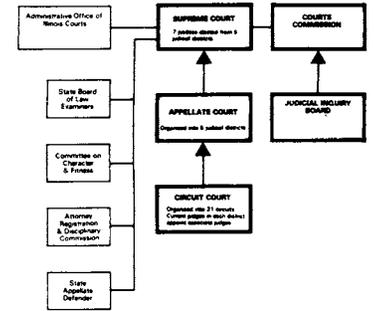
LEGISLATIVE BRANCH



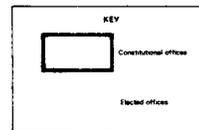
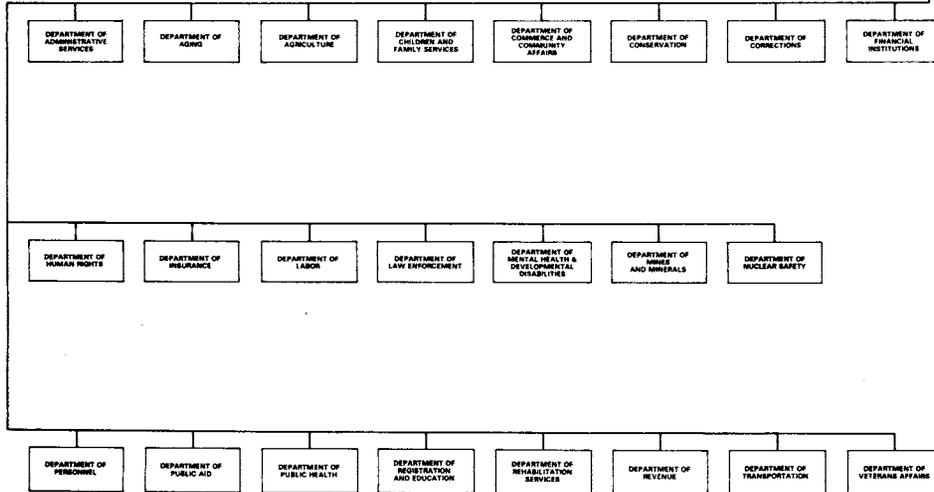
EXECUTIVE BRANCH



JUDICIAL BRANCH

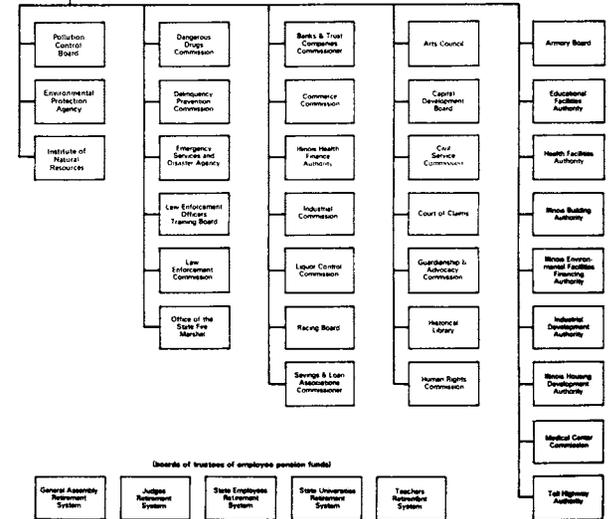


CIVIL ADMINISTRATIVE CODE DEPARTMENTS

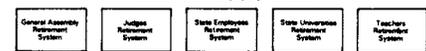


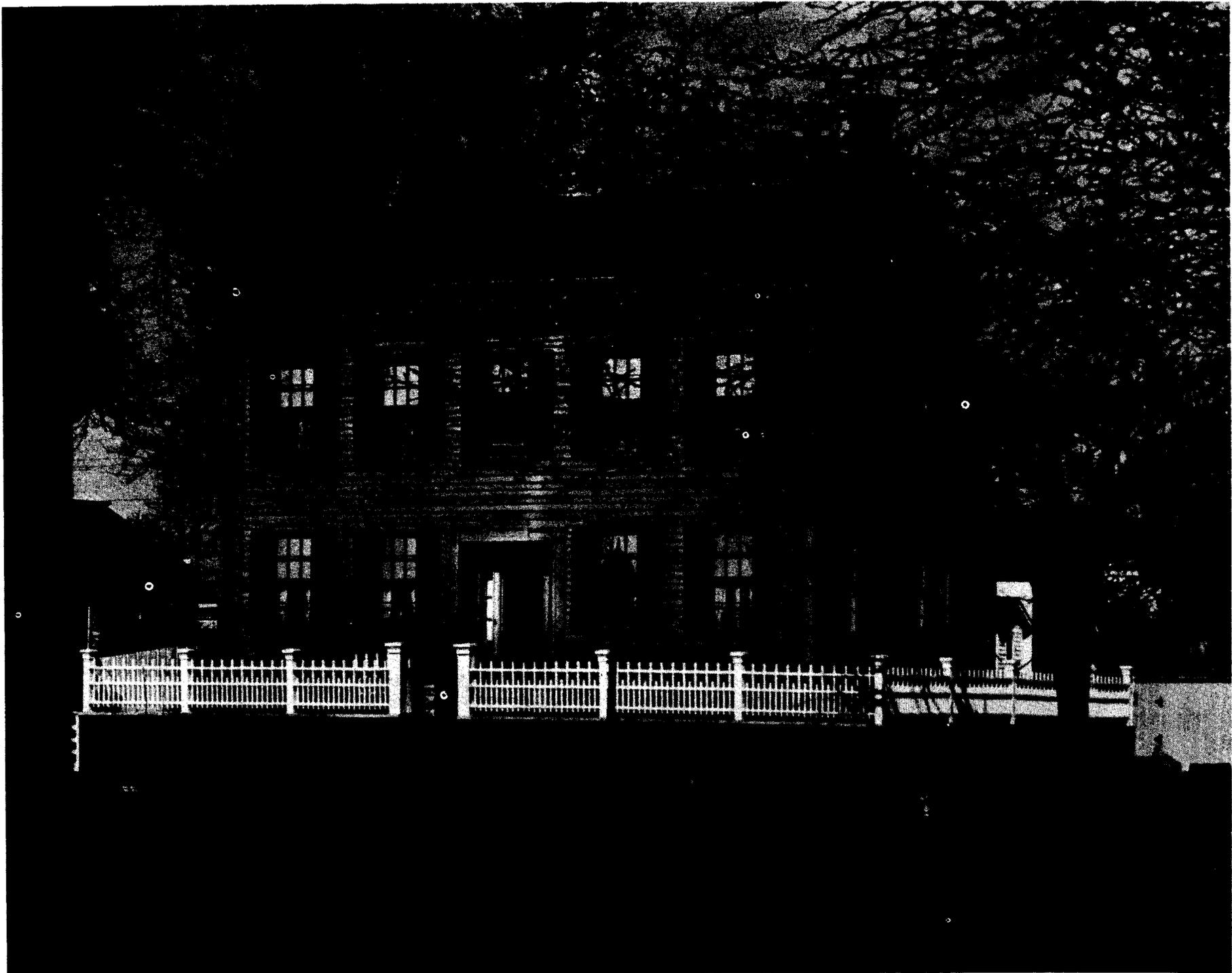
Prepared by the
 ILLINOIS LEGISLATIVE COUNCIL
 Graphics by
 ILLINOIS DEPARTMENT OF TRANSPORTATION

Other Agencies, Boards, and Authorities



Boards of trustees of employee pension funds)





Abe Lincoln Home, Springfield, Illinois

COMBINED STATEMENTS
(General Purpose Financial Statements)

Combined Statements provide a summary overview of the financial position of all funds and account groups and of the operating results by fund type. They also serve as an introduction to the more detailed statements and schedules that follow.

AUDITOR GENERAL'S REPORT

Honorable Philip J. Rock, President of the Senate
Honorable George H. Ryan, Speaker of the House
Members of the General Assembly
Honorable James R. Thompson, Governor
Honorable Roland W. Burriss, Comptroller

We have examined the combined general purpose financial statements of the State of Illinois as of and for the year ended June 30, 1981 as listed in the foregoing table of contents for Section II. Except as stated in the following paragraphs, our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

As discussed in Note 1, the State of Illinois lacks adequate detailed records to support the historical cost of general fixed assets recorded at June 30, 1981. Fixed asset records are used by the State primarily to assure accountability, and historical cost records for certain general fixed assets are incomplete or not available. We were unable to apply adequate alternative procedures regarding such asset balances, and as a consequence, we were unable to satisfy ourselves as to those fixed asset balances.

In prior years the State prepared its financial statements only on the basis of accounting prescribed for budgeting purposes. As more fully described in Note 2 to the financial statements, certain adjustments were made effective July 1, 1980 to also present the State's financial statements for the year ended June 30, 1981 in conformity with generally accepted accounting principles. However, it was not practicable to determine what adjustments would be necessary in the financial statements of the year ended June 30, 1980 to restate them in conformity with the accounting principles used for the year ended June 30, 1981.

The records, books, and accounts of the Illinois Bureau of Employment Security do not adequately record or support financial balances of the Illinois Unemployment Compensation Trust Fund, classified under fiduciary fund types as an expendable trust fund, at June 30, 1981. The financial balances of this fund represent 96.1% of the combined total assets and 99.9% of the combined total liabilities of the combined trust funds balance sheet. The fund's financial balances also represent 99.6% of the combined total revenues and 99.8% of the combined total expenditures of the expendable trust funds operating statement. Because we were unable to satisfy ourselves by appropriate audit tests or by other means as a result of the deficient records, we are unable to express, and we do not express, an opinion on the financial statements of the expendable trust funds and combined financial statements of trust fund types.

In our opinion, except for such adjustments, if any, as might have resulted had the limitations of our examination of general fixed assets described above not existed, and except for the financial statements of the expendable trust funds and the combined financial statements of trust fund types on which we express no opinion as explained above, the combined general purpose financial statements of the State of Illinois for the year ended June 30, 1981, listed in the foregoing table of contents for Section II present fairly the results of its operations and the changes in financial position of its proprietary fund types and its nonexpendable trust and pension trust funds for the year then ended in conformity with generally accepted accounting principles.

Our examination was made for the purpose of forming an opinion on the combined general purpose financial statements taken as a whole. The combining and individual fund financial statements, listed in the table of contents for Section II and presented on pages 37 to 110, are presented for purposes of additional analysis and are not a required part of the combined general purpose financial statements of the State of Illinois. The information has been subjected to the auditing procedures applied in the examination of the general purpose financial statements. In our opinion, except for the expendable trust funds combining statements presented on pages 95 and 97 on which we express no opinion for the reasons explained above, these combining and individual fund financial statements are fairly stated in all material respects in relation to the combined general purpose financial statements taken as a whole.

The statistical and economic data listed in the table of contents for Section III and presented on pages 111 to 120 were not audited by us, and, accordingly, we do not express an opinion thereon.

Springfield, Illinois
February 26, 1982

Very truly yours,



ROBERT G. CRONSON
Auditor General
State of Illinois

STATE OF ILLINOIS
 Combined Balance Sheet
 All Fund Types and Account Groups
 June 30, 1981
 (Expressed in Thousands)

	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Types			University and College Fund Type	Account Groups			Total (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Expendable and Nonexpendable Trust	Pension Trust	Agency	Universities and Colleges	General Fixed Assets	General Long-Term Obligations	Eliminations	
Assets:														
Cash and cash equivalents	\$ 361,268	\$ 411,701	\$ 279,731	\$ 251,670	\$ 136,769	\$ 13,070	\$ 243,964	\$ 20,277	\$ 333,225	\$ 93,366				\$ 2,145,041
Investments	20,231				316,356		17,731	5,044,332	9,377	138,490				5,546,517
Receivables, net:														
Taxes	274,961	54,927					213,877		75,182					618,947
Intergovernmental	139,328	449,765			2,833	44	36,992			20,890				649,852
Other	46,860	14,526	2,864		18,244	754	8,063	102,303	3,274	44,341				241,229
Due from other funds	45,921	124,815	1,069		14,036	18,964	7,576	22,714	3,400	37,418			\$ (275,913)	1,326
Loans and notes receivable	49,167	226			630,688		1,005			50,608				730,689
Restricted assets					1,005		145		176					1,326
Inventories	23,835	8,871			3,876	4,321				28,262				69,165
Prepaid expenses					1,081	4				2,426				3,511
Property, plant and equipment, net					506,233	22,047	9	5,789		2,210,561				4,767,025
Other assets	4,391	3			1,546				2	1,938			\$ 2,022,386	7,880
Amount available in debt service funds for:														
Retirement of general obligation bonds													\$ 90,860	(90,860)
Retirement of revenue bonds													192,329	(192,329)
Amount to be provided for:														
Retirement of general obligation bonds													2,777,740	2,777,740
Retirement of revenue bonds													75,861	75,861
Retirement of other obligations													80,962	80,962
Pension liabilities													182,483	182,483
Total assets, amounts available and amounts to be provided for retirement of long-term obligations	\$ 965,962	\$ 1,064,834	\$ 283,664	\$ 251,670	\$ 1,632,667	\$ 59,204	\$ 528,357	\$ 5,195,415	\$ 424,636	\$ 2,628,300	\$ 2,022,386	\$ 3,400,235	\$ (559,102)	\$17,898,228
Liabilities:														
Accounts payable and accrued liabilities	\$ 560,999	\$ 125,570		\$ 36,685	\$ 92,132	\$ 15,356	\$ 35,114	\$ 5,015	\$ 102,608	\$ 71,444				\$ 1,044,923
Intergovernmental payables	353,992	254,693		12,588	1,607	1	3,667		204,421					830,969
Due to other funds	143,482	70,238			18,171	1,562	24,272	34	17,210	944			\$ (275,913)	
Deferred revenues	65,985	34,393		12,801	297	1			190	21,108				134,775
Liabilities payable from restricted assets					909				176					1,085
Other liabilities		1,157	\$ 475					947	100,031	6,467				109,077
Notes payable					197,675					4,672				202,347
Accrued retirement costs													\$ 182,483	182,483
General obligation bonds payable													2,868,600	2,868,600
Revenue bonds payable					945,336					278,408			268,190	1,491,934
Federal advances for unemployment compensation benefits							1,368,254							1,368,254
Other obligations					668	13,244	8			23,120			80,962	118,002
Total liabilities	1,124,458	486,051	475	62,074	1,256,795	30,164	1,431,315	5,996	424,636	2,628,300	\$ 2,022,386	\$ 3,400,235	(275,913)	8,352,449
Fund equity:														
Contributed capital					6,203	13,974	236							20,413
Investment in fixed assets										1,906,723	\$ 2,022,386			3,929,109
Retained earnings:														
Reserved for revenue bond and note retirement					63,598									63,598
Reserved-other					5,567	930								6,497
Unreserved					300,504	14,136								314,640
Fund balance (deficit):														
Reserved for:														
Encumbrances	27,689	32,344		361,986						28,280				450,299
Long-term portion of:														
Investments	20,231													20,231
Other receivables	35,805	362,366												398,171
Loans and notes receivable	42,911	219												43,130
Reserved - other	1,825													30,237
Inventories	23,835	8,871								28,412				32,706
Restricted fund balance														139,734
Endowment and similar funds							1,257			61,184				62,441
Unemployment compensation benefits							(923,491)							(923,491)
Net assets available for plan benefits								5,189,419						5,189,419
Unreserved:														
Designated for:														
Debt service			283,189											
Deferred compensation benefits							16,400						(283,189)	16,400
Designated - other		59												17,028
Undesignated	(310,792)	174,924		(172,390)			2,640			16,969				(264,783)
Total fund equity (deficit)	(158,496)	578,783	283,189	189,596	375,672	29,040	(902,958)	5,189,419		2,222,137	2,022,386		(283,189)	9,545,779
Total liabilities and fund equity	\$ 965,962	\$ 1,064,834	\$ 283,664	\$ 251,670	\$ 1,632,667	\$ 59,204	\$ 528,357	\$ 5,195,415	\$ 424,636	\$ 2,628,300	\$ 2,022,386	\$ 3,400,235	\$ (559,102)	\$17,898,228

The accompanying notes to the financial statements are an integral part of this statement.

STATE OF ILLINOIS
 Combined Statement of Revenues, Expenditures,
 Other Sources and Uses of Financial Resources
 and Changes in Fund Balance
 All Governmental Fund Types and Expendable Trust Funds
 For the Year Ended June 30, 1981
 (Expressed in Thousands)

	Governmental Fund Types			Fiduciary Fund Type Expendable Trust	Total (Memorandum Only)
	General	Special Revenue	Debt Service		
Revenues:					
Income taxes	\$ 2,432,686	\$ 359,593			\$ 2,792,279
Sales taxes	2,321,304				2,321,304
Public utility taxes	523,816	154,339			678,155
Motor fuel taxes		370,800			370,800
Other taxes	566,833	82,806		\$ 878,408	1,528,047
Federal government	1,372,238	1,535,248	\$ 2,174	\$ 45	3,121,638
Licenses and fees	33,613	379,575			413,188
Interest and other investment income	159,950	16,223	35,842		212,107
Other	25,693	112,998	160	18,004	161,000
Total revenues	7,436,133	3,011,582	38,176	18,049	1,094,578
					11,598,518
Expenditures:					
Current:					
Education	2,487,620	422,328		55,789	2,965,737
Social assistance	1,142,104	165,025		1,651,191	2,958,320
Health and social services	2,267,188	228,434		1,070	2,496,692
General government	443,319	990,883	112	2,595	1,438,193
Transportation	5,076	1,250,224		174,842	1,430,142
Public protection and justice	363,642	99,872		914	464,428
Natural resources and recreation	57,968	54,977		38,241	151,186
Debt service:					
Principal	1,838	1,034	158,865		161,737
Interest	1,006	315	162,692		164,013
Capital outlays	25,619	36,000		132,946	194,569
Total expenditures	6,795,380	3,249,092	321,669	404,413	1,654,463
Excess (deficiency) of revenues over expenditures	640,753	(237,510)	(283,493)	(386,364)	(559,885)
					(826,499)
Other sources (uses) of financial resources:					
Operating transfers-in	1,433,310	849,782	292,199		8 2,575,299
Operating transfers-out	(2,526,417)	(664,780)			(19) (3,191,216)
Proceeds from general obligation bond issues				390,000	390,000
Other financing sources	3,390	11,056			14,446
Net other sources (uses) of financial resources	(1,089,717)	196,058	292,199	390,000	(11)
Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources	(448,964)	(41,452)	8,706	3,636	(559,896)
					(1,037,970)
Fund balance, July 1, 1980, as previously reported	483,976	425,273	264,347	228,119	1,469
Cumulative effect on prior years for change in accounting principles	(217,475)	186,223	10,136	(42,159)	(361,806)
Fund balance, July 1, 1980, as restated	266,501	611,496	274,483	185,960	(360,337)
Residual equity transfers, net	132	(132)			
Fund balance reserved for inventory	23,835	8,871			32,706
Fund balance (deficit), June 30, 1981	\$ (158,496)	\$ 578,783	\$ 283,189	\$ 189,596	\$ (920,233)
					\$ (27,161)

The accompanying notes to the financial statements are an integral part of this statement.

STATE OF ILLINOIS
 Combined Statement of Revenues, Expenditures,
 Other Sources and Uses of Financial Resources
 and Changes in Budgetary Fund Balance-Budget and Actual (Non-GAAP)
 All Budgeted Fund Groups (See Note 3)
 For the Year Ended June 30, 1981
 (Expressed in Thousands)

	General Purpose Funds			Highway Funds			University Funds			Special State Funds		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:												
Income taxes	\$ 2,804,000	\$ 2,726,781	\$ (77,219)							\$ 365,000	\$ 358,171	\$ (6,829)
Sales taxes	2,506,000	2,322,111	(183,889)									
Motor fuel taxes				\$ 428,400	\$ 384,381	\$ (44,019)						
Public utility taxes	528,000	530,002	2,002							163,000	154,118	(8,882)
Federal government	136,000	101,994	(34,006)	466,400	541,174	74,774				23,700	21,364	(2,336)
Other	724,633	805,080	80,447	403,255	399,556	(3,699)	\$ 112,001	\$ 117,808	\$ 5,807	251,401	278,325	26,924
Less:												
Refunds	219,504	218,980	524	20,711	14,450	6,261	110	56	54	715	534	181
Total revenues	6,479,129	6,266,988	(212,141)	1,277,344	1,310,661	33,317	111,891	117,752	5,861	802,386	811,444	9,058
Expenditures:												
Current:												
Education	3,199,574	3,195,196	(4,378)				117,402	113,215	(4,187)	24,582	23,761	(821)
Transportation	38,435	9,241	(29,194)	2,446,319	1,243,152	(1,203,167)				14,273	13,243	(1,030)
Health and social services	2,244,900	2,197,361	(47,539)							49,791	43,856	(5,935)
Social assistance	1,145,761	1,140,462	(5,299)									
Public protection and justice	401,779	375,778	(26,001)	62,473	60,390	(2,083)				27,515	26,637	(878)
Natural resources and recreation	72,045	61,605	(10,440)							27,812	20,958	(6,854)
General government	473,468	453,208	(20,260)	79,812	78,505	(1,307)				874,453	790,559	(83,894)
Debt service:												
Principal												
Interest												
Total expenditures	7,575,962	7,432,851	(143,111)	2,588,604	1,382,047	(1,206,557)	117,402	113,215	(4,187)	1,018,426	919,014	(99,412)
Excess (deficiency) of revenues over expenditures	(1,096,833)	(1,165,863)	(69,030)	(1,311,260)	(71,386)	1,239,674	(5,511)	4,537	10,048	(216,040)	(107,570)	108,470
Other sources (uses) of financial resources:												
Proceeds from general obligation bond issues												
Operating transfers-in	2,605,271	2,800,019	194,748	580,977	557,065	(23,912)				337,505	352,309	14,804
Operating transfers-out	(1,856,428)	(1,800,553)	55,875	(534,274)	(516,662)	17,612				(133,800)	(193,045)	(59,245)
Excess (deficiency) of revenues over expenditures and other sources (uses) of financial resources before non-budgeted accounts	(347,990)	(166,397)	181,593	(1,264,557)	(30,983)	1,233,574	(5,511)	4,537	10,048	(12,335)	51,694	64,029
Budgetary funds - nonbudgeted accounts										(9,092)	(9,092)	
Excess (deficiency) of revenues over expenditures and other sources (uses) of financial resources	(347,990)	(166,397)	181,593	(1,264,557)	(30,983)	1,233,574	(5,511)	4,537	10,048	(21,427)	42,602	64,029
Budgetary fund balance, July 1, 1980	85,127	85,127		18,807	18,807		2,230	2,230		63,180	63,180	
Budgetary fund balance, June 30, 1981	\$ (262,863)	\$ (81,270)	\$ 181,593	\$ (1,245,750)	\$ (12,176)	\$ 1,233,574	\$ (3,281)	\$ 6,767	\$ 10,048	\$ 41,753	\$ 105,782	\$ 64,029

The accompanying notes to the financial statements are an integral part of this statement.

STATE OF ILLINOIS
 Combined Statement of Revenues, Expenses and Changes
 in Retained Earnings/Fund Balance
 All Proprietary Fund Types,
 Nonexpendable and Pension Trust Funds
 For the Year Ended June 30, 1981
 (Expressed in Thousands)

	Proprietary Fund Types		Fiduciary Fund Types		Total (Memorandum Only)
	Enterprise	Internal Service	Nonexpendable Trust	Pension Trust	
Operating revenues:					
Charges for sales and services	\$ 233,202	\$ 97,049	\$ 94		\$ 330,345
Contributions			8,878	\$ 734,200	743,078
Interest and other investment income	95,700	44	1,321	408,552	505,617
Federal government	2,545				2,545
Other	103,571	148		1,351	105,070
Total operating revenues	<u>435,018</u>	<u>97,241</u>	<u>10,293</u>	<u>1,144,103</u>	<u>1,686,655</u>
Operating expenses:					
Costs of sales and services	8,184	81,385	160		89,729
Benefit payments and refunds			416	425,120	425,536
Prizes and claims	100,467				100,467
Interest	123,569	1,150			124,719
Depreciation	26,867	3,915		343	31,125
General and administrative	12,525	4,343	33	6,253	23,154
Other	26,538	909		16,826	44,273
Total operating expenses	<u>298,150</u>	<u>91,702</u>	<u>609</u>	<u>448,542</u>	<u>839,003</u>
Operating income before operating transfers	136,868	5,539	9,684	695,561	847,652
Operating transfers-in	1,994				1,994
Operating transfers-out	(90,970)	(1,219)			(92,189)
Operating income	<u>47,892</u>	<u>4,320</u>	<u>9,684</u>	<u>695,561</u>	<u>757,457</u>
Non-operating revenues	7	453	2		462
Net income	<u>47,899</u>	<u>4,773</u>	<u>9,686</u>	<u>695,561</u>	<u>757,919</u>
Retained earnings/fund balance July 1, 1980, as previously reported	118,436	6,819	231	24,235	149,721
Cumulative effect on prior years for change in accounting principles	203,334	3,474	7,358	4,469,623	4,683,789
Retained earnings/fund balance July 1, 1980, as restated	<u>321,770</u>	<u>10,293</u>	<u>7,589</u>	<u>4,493,858</u>	<u>4,833,510</u>
Retained earnings/fund balance June 30, 1981	<u>\$ 369,669</u>	<u>\$ 15,066</u>	<u>\$ 17,275</u>	<u>\$ 5,189,419</u>	<u>\$ 5,591,429</u>

The accompanying notes to the financial statements are an integral part of this statement.

STATE OF ILLINOIS
 Combined Statement of Changes in Financial Position
 All Proprietary Fund Types,
 Nonexpendable and Pension Trust Funds
 For the Year Ended June 30, 1981
 (Expressed in Thousands)

	Proprietary Fund Types		Fiduciary Fund Types		Total (Memorandum Only)
	Enterprise	Internal Service	Nonexpendable Trust	Pension Trust	
Sources of working capital:					
Operations:					
Net income	\$ 47,899	\$ 4,773	\$ 9,686	\$ 695,561	\$ 757,919
Items not requiring working capital:					
Depreciation	26,867	3,915		343	31,125
Other				3	3
Working capital provided by operations	74,766	8,688	9,686	695,907	789,047
Proceeds from sale of revenue bonds and other long-term obligations	199,766				199,766
Contributed capital	817	668			1,485
Other sources	542	403			945
Total sources of working capital	275,891	9,759	9,686	695,907	991,243
Uses of working capital:					
Acquisition of property, plant and equipment	39,883	3,223		473	43,579
Retirement of revenue bonds	17,868				17,868
Retirement of long-term obligations	29,157	3,495			32,652
Other, primarily net increase in mortgage and construction loans receivable	117,815				117,815
Total uses of working capital	204,723	6,718		473	211,914
Net increase in working capital	\$ 71,168	\$ 3,041	\$ 9,686	\$ 695,434	\$ 779,329
Elements of net increase (decrease) in working capital:					
Cash and cash equivalents	\$ 3,418	\$ (230)	\$ 541	\$ 11,005	\$ 14,734
Investments	63,832		9,230	672,943	746,005
Receivables	12,303	354	2	20,062	32,721
Due from other funds	3,449	827		(7,048)	(2,772)
Inventories	438	8			446
Prepaid expenses	564	(25)			539
Accounts payable and accrued liabilities	(10,984)	2,230	(38)	(677)	(9,469)
Intergovernmental payables	(491)	9	(3)		(485)
Due to other funds	(1,702)	(131)	(46)	(1,085)	(2,964)
Deferred revenue	341	(1)			340
Other liabilities				234	234
Net increase in working capital	\$ 71,168	\$ 3,041	\$ 9,686	\$ 695,434	\$ 779,329

The accompanying notes to the financial statements are an integral part of this statement.

STATE OF ILLINOIS
 Combined Statement of Changes in Fund Balance
 All University and College Fund Types
 For the Year Ended June 30, 1981
 (Expressed in Thousands)

	Current Funds		Loan Funds	Endowment and Similar Funds	Plant Funds	Foundations	Total
	Unrestricted	Restricted					
Revenues and other additions:							
Unrestricted current fund revenues	\$ 477,229					\$ 8,157	\$ 485,386
Federal and local grants and contracts- restricted		\$ 154,348	\$ 1,829		\$ 1,411		157,588
State grants and contracts-restricted		26,334	3		123		26,460
Other State sources					35,092		35,092
Private gifts, grants and contracts-restricted	190	55,134	305	\$ 83	2,098	15,889	73,699
Investment income	1,475	2,847	215	12	5,209	3,339	13,097
Realized gains on investments-restricted (net)				1,026		686	1,712
Interest and fees on loans receivable			898				898
Expended for plant facilities -							
Current funds					54,994	41	55,035
Plant funds					9,756	157	9,913
Other					41		41
Retirement of long-term obligations					32,743	1,233	33,976
Other	1,530	719	1,205		8,475	2,215	14,144
Total revenues and other additions	480,424	239,382	4,455	1,121	149,942	31,717	907,041
Expenditures and other deductions:							
Educational and general expenditures	906,427	197,377					1,103,804
Auxiliary enterprises expenditures	152,912	522					153,434
Hospital expenditures	82,501	5					82,506
Independent operations expenditures	6,057						6,057
Foundation expenditures						16,396	16,396
Indirect costs recovered		27,483					27,483
Refunds of grants and adjustments to grants		851	307				1,158
Loan cancellations and write-offs			2,582				2,582
Change in allowance for uncollectible notes			212				212
Administrative and collection cost			677				677
Expended for plant facilities (including noncapitalized expenditures of \$ 670)	4,385				16,821	380	21,586
Retirement of long-term obligations					37,392	993	38,385
Disposal of plant facilities					12,010		12,010
Other deductions	45	280	320	41	2,863	1,728	5,277
Total expenditures and deductions	1,152,327	226,518	4,098	41	69,086	19,497	1,471,567
Transfers-additions (deductions):							
Mandatory:							
Retirement of long-term obligations	(19,537)	(1,067)			20,604		
Student loan matching grants	(334)	71	263				
Renewal and replacements	(4,077)				4,077		
Other	(1,245)	327	(34)		952		
Nonmandatory:							
Transfers-in from State treasury funds	706,112				21,053		727,165
Transfers-out to State treasury funds					(21,053)		(21,053)
Other	(603)	(1,996)	(4)	1,209	1,394		
Total transfers	680,316	(2,665)	225	1,209	27,027		706,112
Net increase for the year	8,413	10,199	582	2,289	107,883	12,220	141,586
Fund balance July 1, 1980, as previously reported	27,985						27,985
Cumulative effect on prior years for change in accounting principles	44,315	24,690	54,329	19,900	1,857,736	51,596	2,052,566
Fund balance July 1, 1980, as restated	72,300	24,690	54,329	19,900	1,857,736	51,596	2,080,551
Fund balance June 30, 1981	\$ 80,713	\$ 34,889	\$ 54,911	\$ 22,189	\$ 1,965,619	\$ 63,816	\$ 2,222,137

The accompanying notes to the financial statements are an integral part of this statement.

STATE OF ILLINOIS
 Combined Statement of University and College Current Funds
 Revenues, Expenditures and Other Changes
 For the Year Ended June 30, 1981
 (Expressed in Thousands)

	Unrestricted	Restricted
Revenues:		
Tuition and fees	\$ 154,148	
Federal and local grants and contracts	24,550	\$ 128,552
State grants and contracts	1,630	26,169
Private gifts, grants and contracts	2,151	34,644
Investment income	3,802	1,989
Sales and services	265,891	9
Other	26,635	8,328
Total revenues	478,807	199,691
Expenditures and mandatory transfers:		
Educational and general:		
Instruction	386,127	32,599
Research	37,776	89,533
Public service	40,035	35,252
Academic support	130,682	9,189
Student services	50,067	2,744
Institutional support	118,633	3,703
Operation and maintenance of plant	122,195	190
Scholarships and fellowships	21,658	24,222
Total educational and general	907,173	197,432
Auxiliary enterprises	153,821	522
Hospitals	82,501	5
Independent operations	6,057	
Total expenditures	1,149,552	197,959
Mandatory transfers:		
Retirement of long-term obligations	19,537	1,067
Student loan matching grants	334	(71)
Renewals and replacements	4,077	
Other	1,245	(327)
Total mandatory transfers	25,193	669
Total expenditures and mandatory transfers	1,174,745	198,628
Operating transfers and additions (deductions):		
Transfers-in from State treasury funds	706,112	
Other transfers	(2,530)	(1,660)
Excess of restricted receipts over transfers to revenue		11,692
Other additions (deductions)	769	(896)
Total operating transfers and additions	704,351	9,136
Total increase in fund balance	\$ 8,413	\$ 10,199

The accompanying notes to the financial statements are an integral part of this statement.

STATE OF ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS
June 30, 1981

SIGNIFICANT ACCOUNTING PRINCIPLES:

A. Basis of Presentation - The accompanying financial statements of the State of Illinois have been prepared in conformity with generally accepted accounting principles as prescribed in Statements and Interpretations issued by the National Council on Governmental Accounting and Audits of State and Local Governmental Units issued by the American Institute of Certified Public Accountants. The financial statements of the university and college funds have been prepared in conformity with generally accepted accounting principles for colleges and universities.

The accompanying financial statements include all fund types and account groups of the various boards, commissions, agencies, authorities, universities and colleges of the State of Illinois, with the exception of the Attorney Registration and Disciplinary Commission and the Board of Law Examiners which declined to provide necessary financial information. Neither organization is material to the State's financial statements.

B. Fund Accounting - The financial activities of the State are organized on a basis of individual funds and account groups, each of which is a separate accounting entity segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with specific regulations, restrictions or limitations.

The financial activities of the State accounted for in the accompanying financial statements have been classified into the following fund categories and account groups:

GOVERNMENTAL FUND TYPES

General Funds - Transactions related to resources obtained and used for those services traditionally provided by a state government, which are not required to be accounted for in other funds, are accounted for in the general funds. These services include, among others, general government, public protection and justice, health and social services, social assistance, transportation, and education (other than institutions of higher education). Certain resources obtained from Federal grants and used to support general governmental activities are accounted for in the general funds consistent with applicable legal requirements.

Special Revenue Funds - Transactions related to resources obtained from specific revenue sources (other than for expendable trusts or major capital projects) that are legally restricted to expenditure for specified purposes are accounted for in special revenue funds. Special revenue funds account for, among others, Federal grant programs, taxes levied with statutorily defined distributions, and other resources restricted as to purpose.

Debt Service Funds - Transactions related to resources obtained and accumulated to pay interest and principal on general long-term obligations (other than capital leases and unfunded retirement cost) are generally accounted for in debt service funds.

Capital Projects Funds - Transactions related to resources obtained and used for the acquisition or construction of major capital facilities including those provided to political subdivisions and other public organizations (other than those financed by proprietary funds, fiduciary funds, and university and college funds) are accounted for in capital projects funds. Such resources are derived principally from proceeds of general obligation bond issues, Federal grants, and operating transfers from general funds.

PROPRIETARY FUND TYPES

Enterprise Funds - Enterprise funds account for operations where the intent of the State is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or where periodic measurement of the results of operations is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Internal Service Funds - Internal service funds account for the operations of State agencies which render services and provide goods to other State agencies or governmental units on a cost-reimbursement basis.

FIDUCIARY FUND TYPES

Expendable Trust Funds - Expendable trust funds account for assets held by the State in a trustee capacity where the principal and income may be expended in the course of the funds designated operations.

Nonexpendable Trust Funds - Nonexpendable trust funds account for assets held by the State in a trustee capacity where only income derived from the principal may be expended in the course of the funds designated operations. The principal must be preserved intact.

Pension Trust Funds - Pension trust funds account for transactions, assets, liabilities and net assets available for plan benefits of the various State public employee retirement systems.

Agency Funds - Agency funds account for the receipt and expenditure of various taxes, deposits, deductions, and property collected by the State, acting in the capacity of an agent, for distribution to other governmental units or designated beneficiaries.

UNIVERSITY AND COLLEGE FUND TYPE

The financial position and operations of State universities and colleges, including their foundations and associations, are accounted for in accordance with existing authoritative accounting and reporting principles applicable to colleges and universities. Accordingly, the university and college funds are an aggregation of the following individual fund types:

Current Funds - Current funds account for economic resources of the institution which are expendable for any purpose in performing the primary objectives of the institution and which have not been designated by the governing body for any other purpose. Resources restricted for specific current operating purposes by a donor or other external agency are accounted for as restricted current funds.

Loan Funds - Loan funds account for resources available for loans to students, staff and faculty.

Endowment and Similar Funds - Endowment and similar funds are similar to trust funds in that they must be administered in accordance with the terms of the applicable agreement.

Plant Funds - Plant funds consist of resources available to acquire or repair institutional properties, to service debt incurred to acquire such properties and the cost of fixed assets and the sources from which the cost is funded, including associated liabilities.

Agency Funds - Agency funds consist of funds held by the institution acting in the capacity of an agent, for distribution to designated beneficiaries.

Foundations - Foundations have been established to promote and serve the interests and welfare of their respective universities.

ACCOUNT GROUPS

General Fixed Assets Account Group - General fixed assets acquired or constructed for use by the State in the conduct of its activities, other than those accounted for in proprietary, fiduciary, and university and college fund types are accounted for in the general fixed assets account group.

General Long-Term Obligations Account Group - Unmatured general obligation bonds, unfunded retirement costs, and other long-term obligations not recorded in proprietary, fiduciary and university and college fund types are recorded in the long-term obligations account group.

C. Basis of Accounting -

Governmental Fund Types, Expendable Trust and Agency Funds - The accounts of the general, special revenue, debt service, capital projects, expendable trust and agency funds are reported using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues and assets are recognized when measurable and available to finance operations during the year or liquidate liabilities existing at the end of the year; expenditures and liabilities are recognized upon receipt of goods and services. Modifications to the accrual basis of accounting include:

- Self assessed taxes, principally income, excise and wealth taxes, are recognized as receivables and revenues in the period to which they apply subject to their availability.
- Fines, penalties, licenses and other miscellaneous revenues are recognized when received since they normally are only measurable at that time.
- Interest on long-term obligations reflected in the long-term obligations account group is recognized in the debt service funds when it becomes payable.
- Inventory items are considered expenditures when purchased. Significant amounts of inventory, however, are reported in the balance sheet.
- Depreciation expense is not recorded for general fixed assets.

Proprietary Fund Types and Nonexpendable and Pension Trust Funds - The accounts of the enterprise, internal service, nonexpendable trust and pension trust funds are reported using the accrual basis of accounting.

University and College Fund Type - The accounts of the university and college funds are reported using the accrual basis of accounting with the following exceptions:

- Depreciation expense related to plant fund assets generally is not recorded.
- Revenues and expenditures of an academic term encompassing more than one fiscal year are solely reported in the fiscal year in which the program is predominantly conducted.

D. Budgetary Process - Annually, the Governor submits a budget for the ensuing fiscal year to the General Assembly pursuant to the State Constitution. The General Assembly initiates the annual budget through the appropriation process, and is statutorily mandated to enact a balanced budget. The Governor can approve, veto, line item veto, or line item reduce appropriations prior to enactment. Appropriations can be amended as fiscal conditions warrant, subject to legislative approval. Unexpended appropriations are available for subsequent expenditure to the extent that encumbrances have been approved at June 30, provided they are presented for payment during the succeeding 90 day "lapse period." Certain appropriations referred to as "reappropriations" represent the continuation of a prior year's program which requires additional time for completion.

E. Cash and Cash Equivalents - In addition to bank accounts and petty cash, this classification includes cash equivalents consisting principally of certificates of deposit, repurchase agreements and U.S. treasury bills. Cash equivalents are stated at cost, which approximates market.

F. Investments - Investments are stated at cost or fair market value at date of acquisition, except for investments held in the pension trust funds which are stated at the lower of cost or market for equity securities and at amortized cost for debt securities. State statutes require that monies invested by the State Treasurer in approved depositories be fully collateralized by securities on deposit with the Treasurer or his designee as provided by law. Investment income realized by the Treasurer is recorded as revenue in the General Fund, except for resources of retirement systems and certain other individual funds which are statutorily authorized to be separately invested and specifically credited with the income realized thereon.

G. Inventories - Inventories are valued at the lower of cost or market, principally on the first-in, first-out method.

H. Interfund Transactions - The State has the following types of inter-fund transactions:

- Quasi-external transactions - Charges for services rendered by one fund to another that are treated as revenues of the recipient fund and expenditures or expenses of the disbursing fund.
- Reimbursements - Reimbursement of expenditures made by one fund for another are recorded as expenditures in the reimbursing fund and as a reduction of expenditures in the reimbursed fund.
- Residual Equity Transfers - Nonroutine or nonrecurring transfers between funds are reported as additions to or deductions from the fund equity balance.
- Operating Transfers - Legally authorized transfers other than residual equity transfers are reported as operating transfers in the financial statements.

I. Property, Plant and Equipment -

General Fixed Assets - General fixed assets are recorded at cost or fair market value at date of acquisition in the general fixed assets account group. Fixed asset records are used by the State primarily to assure accountability. Historical cost records for certain general fixed assets are incomplete or not available. Accordingly, estimated historical costs have been used. Public domain (infrastructure) general fixed assets such as highways, curbs, bridges, and lighting systems are not capitalized. Depreciation is not provided on general fixed assets nor is interest expense incurred during the construction period capitalized.

Proprietary and Fiduciary Fund Types - Property, plant and equipment are stated at cost or fair market value at date of acquisition. It is the State's policy to capitalize interest expense incurred on significant assets during their construction. Generally, property, plant and equipment, excluding land, are depreciated on the straight-line method over the estimated service lives of the respective assets as follows:

	<u>Years</u>
Land improvements	20-50
Buildings and building improvements	20-50
Equipment	3-10

University and College Fund Type - Property, plant and equipment are recorded at cost or fair market value at date of acquisition. Generally, public domain (infrastructure) assets such as streets, sidewalks, lighting systems and curbs are not capitalized. Depreciation generally is not provided on property, plant and equipment.

J. Retirement Costs - Substantially all State employees, including members of the General Assembly and Judicial Branch, participate in one of three State public employee retirement systems (see Note 11). The State also maintains and funds public employee retirement systems for employees of the various State supported universities and colleges, and for public school teachers in cities other than Chicago. It is the State's policy to fund retirement costs without regard to amounts calculated under the provisions of Accounting Principles Board (APB) Opinion No. 8 and generally, based on actuarial consultations, fund amounts at least as great as the retirement benefits payable during the year.

Effective July 1, 1980 the State prospectively adopted the provisions of Accounting Principles Board (APB) Opinion No. 8 to determine pension expense. Accordingly, calculated pension expense comprises normal cost plus interest on unfunded prior service cost and amortization of prior service costs over forty years. The excess of pension expense so calculated over amounts funded represent long-term obligations of the State and have been reflected in the long-term obligations account group.

K. Fund Balances -

Governmental and Fiduciary Fund Types - Fund balances of governmental and fiduciary fund types which are legally restricted to a specific future use. In addition, fund balances of governmental fund types that are not available for appropriation or expenditure are reported as reservations of fund balance.

University and College Funds - Fund balances of university and college funds which are legally restricted by outside sources to specific future use are reported as reservations of fund balance.

L. Risk Management - Insurance in force on State owned assets is limited except for certain university facilities. Further, the State makes no provision for anticipated losses in the event of involuntary conversions.

M. Grants - Federal grants and assistance awards made on the basis of entitlement periods are recorded as intergovernmental receivables and revenues when entitlement occurs. All other Federal reimbursement type grants are recorded as intergovernmental receivables and revenues when the related expenditures or expenses are recorded.

2. CHANGES IN ACCOUNTING PRINCIPLES AND REPORTING PRACTICES:

In years prior to 1981, the State's financial statements were presented on the basis of the fund structure and accounting principles adopted for budgeting purposes and prescribed by law. Certain changes were made in the State's accounting principles and reporting practices effective July 1, 1980 to present the financial statements in accordance with generally accepted accounting principles. The following table summarizes the restatement (amounts expressed in thousands) of fund equities as of July 1, 1980 to give effect to these changes. Available balance fund equities at July 1, 1980 are comprised of balances of appropriated and non-appropriated funds on deposit with the State Treasurer.

Budgetary Fund Groups	General Purpose	Highway	University	Special State	Bond Financed	Debt Service	Federal Trust
Financial Statement Fund Types	General		University and College	Special Revenue	Capital Projects	Debt Service	
Available balance fund equities at July 1, 1980, as previously reported	\$ 483,479	\$ 86,653	\$ 26,336	\$ 253,932	\$ 226,693	\$ 104,622	\$ 48,730
Reclassification:							
To reclassify available balance fund equities to financial statement fund classification.....	497	(86,653)	1,649	171,341	1,426	159,725	(48,730)
	<u>483,976</u>	<u>-</u>	<u>27,985</u>	<u>425,273</u>	<u>228,119</u>	<u>264,347</u>	<u>-</u>
Adjustments:							
To record fund equities of activities not included in available balance fund equities.....	1		1,900,724	2,103		477	
To record taxes, intergovernmental, and other accounts, loans and notes receivable, due from other funds, and deferred revenue.....	674,247		31,569	699,413		9,730	
To record accounts payable, accrued liabilities, intergovernmental payables, due to other funds, and other liabilities amounts to be paid from:							
Current and prior years' appropriations	(324,317)		(58,200)	(577,491)	(67,728)	(71)	
Future years' new appropriations:							
State Board of Education reimbursement programs.....	(276,523)						
Public Aid medical reimbursement.....	(270,309)						
Tax refunds.....	(169,977)						
Other, net.....	149,403		178,473	62,198	25,569		
Total adjustments	<u>(217,475)</u>		<u>2,052,566</u>	<u>186,223</u>	<u>(42,159)</u>	<u>10,136</u>	
Fund equities at July 1, 1980, as restated	\$ 266,501	\$ -	\$ 2,080,551	\$ 611,496	\$ 185,960	\$ 274,483	\$ -

Revolving Funds	State Trust	Non- Budgeted		Expendable and Nonexpendable Trust	Pension Trust	Agency
Internal Service			Enterprise			
\$ 5,767	\$ 44,968	\$ 399,774				
1,052	(44,968)	(399,774)	\$ 118,436	\$ 1,700	\$ 24,286	\$ 100,013
6,819	-	-	118,436	1,700	24,286	100,013
228			38,111	(645,676)	990,113	
18,583			4,991	284,125	4,500,360	73,674
(30,520)			(341,996)	(426)	(34,857)	(283,236)
15,183			502,228	7,529	(986,044)	109,549
3,474			203,334	(354,448)	4,469,572	(100,013)
\$ 10,293	\$ -	\$ -	\$ 321,770	\$ (352,748)	\$4,493,858	\$ -

3. BUDGETARY BASIS VS. GAAP:

The accompanying Combined Statement of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Budgetary Fund Balance - Budget and Actual (Non-GAAP), All Budgeted Fund Groups, presents comparisons of the legally adopted budget (more fully described in Note 1D) with actual data on a budgetary basis. Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles, a reconciliation of resultant differences in the excess (deficiency) of revenues over expenditures and other sources (uses) of financial resources for the year ended June 30, 1981 (amounts expressed in thousands) is presented below:

BUDGETARY FUND GROUPS	General Purpose	Highway	University	Special State	Bond Financed	Debt Service	Federal Trust	Revolving Funds
FINANCIAL STATEMENT FUND TYPES	General		University and College	Special Revenue	Capital Projects	Debt Service		Internal Service
Excess (deficiency) of revenues over expenditures and other sources (uses) of financial resources (budgetary basis).....	\$ (166,397)	\$ (30,983)	\$ 4,537	\$ 42,602	\$ 10,372	\$ (14,553)	\$ 19,800	\$ 2,405
Adjustments:								
To adjust revenues, related receivables and deferred revenue.....	(261,061)	50,218		(77,725)		(610)	(35,221)	(60)
To adjust expenditures and related liabilities.....	(46,567)	6,157		(3,018)	(62,911)	(32)	12,567	2,657
To record encumbrances.....	4,806	6,708		1,631	56,623		(3,229)	
To adjust other revenues and expenditures (net).....	22	(29)		(3)	(1)	(1)		(9)
Excess (deficiency) of revenues over expenditures and other sources (uses) of financial resources (GAAP basis) - budgetary classifications.....	(469,197)	32,071	4,537	(36,513)	4,083	(15,196)	(6,083)	4,993
Reclassifications and adjustments:								
To reclassify excess (deficiency) of revenues over expenditures and other sources (uses) of financial resources into financial statement fund types.....	20,000	(32,071)	26	(4,315)	(447)		6,083	(14)
To record excess (deficiency) of revenues over expenditures and other sources (uses) of financial resources for nonbudgeted funds.....	233		137,023	(624)		23,902		(206)
Excess (deficiency) of revenues over expenditures and other sources (uses) of financial resources (GAAP basis)....	\$ (448,964)	\$ -	\$ 141,586	\$ (41,452)	\$ 3,636	\$ 8,706	\$ -	\$ 4,773

<u>State Trust</u>	
--------------------	--

	<u>Enterprise</u>	<u>Nonexpendable Trust</u>
--	-------------------	----------------------------

\$ 2,957

(1,076)

(2,233)

(467)

(1)

(820)

820 \$ 235 \$ 9,683

47,664 3

\$ - \$ 47,899 \$ 9,686

4. TAXES RECEIVABLE:

Taxes receivable (amounts expressed in thousands) at June 30, 1981 consisted of the following:

	Fund Types		
	General	Special Revenue	Agency
Income taxes	\$ 103,687	\$ 19,150	\$
Sales taxes	98,832		73,988
Motor fuel taxes		33,160	
Public utility taxes	39,954	235	
Other taxes	32,488	2,382	1,194
	<u>\$ 274,961</u>	<u>\$ 54,927</u>	<u>\$ 75,182</u>

5. DUE (TO) FROM OTHER FUNDS:

Due (to) from other funds (amounts expressed in thousands) at June 30, 1981 consisted of the following:

Due (to) from other funds	Governmental Fund Types			Proprietary Fund Types		Fiduciary Fund Types			University and College	Total
	General	Special Revenue	Debt Service	Enterprise	Internal Service	Trust	Pension Trust	Agency		
General	\$ 5	\$ 64,524	\$ 1,069	\$ 1	\$ 12,891	\$ 7,141	\$ 21,368	\$ 1,160	\$ 35,323	\$143,482
Special Revenue	23,739	35,699		1	5,507	435	1,283	1,481	2,093	70,238
Enterprise	3,822	70		13,922	346		6	5		18,171
Internal Service	1,217	250			64		19	10	2	1,562
Trust		24,272								24,272
Pension Trust					8		16	10		34
Agency	17,028			112	70					17,210
University and College	110				78		22	734		944
	<u>\$ 45,921</u>	<u>\$124,815</u>	<u>\$ 1,069</u>	<u>\$ 14,036</u>	<u>\$ 18,964</u>	<u>\$ 7,576</u>	<u>\$ 22,714</u>	<u>\$ 3,400</u>	<u>\$ 37,418</u>	<u>\$275,913</u>

6. PROPERTY, PLANT AND EQUIPMENT:

Property, plant and equipment (amounts expressed in thousands) at June 30, 1981 consisted of the following:

	Account Group and Funds					
	General Fixed Assets	Enterprise	Internal Service	Expendable and Nonexpendable Trust	Pension Trust	University and College
Land and land improvements	\$ 328,154	\$ 790,687	\$ 335	\$ 9	\$ 493	\$ 168,585
Buildings and building improvements	663,369		9,778		4,594	1,434,828
Equipment	372,444	14,329	25,958		1,778	570,868
Construction in progress	658,419					36,280
	<u>2,022,386</u>	<u>805,016</u>	<u>36,071</u>	<u>9</u>	<u>6,865</u>	<u>2,210,561</u>
Less: Accumulated depreciation		298,783	14,024		1,076	
	<u>\$ 2,022,386</u>	<u>\$ 506,233</u>	<u>\$ 22,047</u>	<u>\$ 9</u>	<u>\$ 5,789</u>	<u>\$ 2,210,561</u>

A statement of changes in general fixed assets (amounts expressed in thousands) for the year ended June 30, 1981 is presented below:

	Balance July 1, 1980	Net Additions	Balance June 30, 1981
Land and land improvements	\$ 305,014	\$ 23,140	\$ 328,154
Buildings and building improvements	681,549	(18,180)	663,369
Equipment	306,073	66,371	372,444
Construction in progress	562,994	95,425	658,419
	<u>\$ 1,855,630</u>	<u>\$ 166,756</u>	<u>\$ 2,022,386</u>

7. GENERAL OBLIGATION BONDS:

General obligation bonds have been authorized and issued primarily to provide funds for acquisition and construction of capital facilities for higher education, public and mental health, correction and conservation purposes and for maintenance and construction of highway and waterway facilities. Bonds have also been issued to provide assistance to municipalities for construction of sewage treatment facilities, port districts, local schools, mass transportation and aviation purposes, and to fund research and development of coal as an energy source.

The State Constitution provides that the State may issue general obligation bonds for specific purposes in such amounts as provided either by the General Assembly with a three-fifths vote of each house or by a majority of voters in a general election. The enabling acts pursuant to which the bonds are issued provide that all bonds issued thereunder shall be direct obligations of the State of Illinois and pledge the full faith and credit of the State. General obligation bonds are redeemed over a period not to exceed 25 years, generally from available resources in the General Revenue and Road Funds. Accordingly, the State of Illinois has generally issued twenty-five year serial bonds with equal amounts of principal maturing each year. Additionally, Illinois offerings, with the exception of anti-pollution bonds, have call provisions providing for early redemption at the option of the State, generally beginning fifteen years following the date of issue in the inverse order of maturity, in whole or in part, at a redemption price not to exceed 103% of par value.

General obligation bonds outstanding and bonds authorized but unissued at June 30, 1981 (amounts expressed in thousands) were as follows:

Purpose	OUTSTANDING		Authorized but Unissued
	Interest Rates	Amount	
Anti-Pollution	3.50% to 10.25%	\$ 373,400	\$ 285,000
Capital Development	3.25% to 10.25%	999,200	365,468
Coal Development	4.80% to 9.25%	14,400	55,000
University Building	2.75% to 3.0%	48,800	--
Public Welfare	2.75% to 3.0%	40,000	--
School Construction	3.50% to 10.25%	270,400	100,000
Transportation	3.50% to 10.25%	1,122,400	597,000
		<u>\$2,868,600</u>	<u>\$1,402,468</u>

Changes in general obligation bonds are presented in Note 13.

Future general obligation debt service requirements at June 30, 1981 (amounts expressed in thousands) were as follows:

Year Ending June 30	Principal	Interest	Total
1982	\$ 148,500	\$ 169,823	\$ 318,323
1983	148,500	160,779	309,279
1984	148,500	151,721	300,221
1985	148,500	142,748	291,248
1986	148,500	133,870	282,370
Thereafter	2,126,100	1,077,658	3,203,758
	<u>\$2,868,600</u>	<u>\$1,836,599</u>	<u>\$4,705,199</u>

On November 1, 1981 the State issued \$100,000 principal amount of general obligation bonds maturing serially through 2006 at interest rates ranging from 11% to 12%.

8. REVENUE BONDS:

The State Constitution empowers certain State agencies and authorities to issue bonds that are not supported by the full faith and credit of the State. The intent for bonds so issued is to pledge income derived from acquired or constructed assets to retire the debt and service related interest. Revenue bonds issued by State agencies and authorities are classified as either State-supported or "no commitment" debt.

State-Supported Debt-

Agencies and authorities issuing debt which represents a direct obligation of the State and amounts outstanding, net of discounts and defeased bonds, (amounts expressed in thousands) at June 30, 1981 were as follows:

<u>Agency</u>	<u>Amount Outstanding</u>	<u>Interest Rates</u>	<u>Annual Maturity To</u>
General Long-Term Obligations:			
Illinois Building Authority	\$ 268,190	4.0% to 7.0%	1997
Enterprise:			
Illinois Housing Development Authority	586,927	3.60% to 10.8%	2023
State Scholarship Commission	48,447	4.70% to 8.8%	1992
Illinois State Toll Highway Authority	309,962	3.75% to 6.75%	2010
University and College:			
Board of Governors of State Colleges and Universities	56,150	6.0% to 7.5%	2013
Board of Regents	68,545	2.0% to 8.0%	2019
Southern Illinois University	55,375	2.75% to 8.0%	2007
University of Illinois	98,338	2.75% to 7.10%	2008
	<u>\$ 1,491,934</u>		

Changes in revenue bonds are presented in Note 13.

Debt service requirements, principal and interest, (amounts expressed in thousands) relating to State-supported debt as of June 30, 1981 were as follows:

Year Ending June 30	Illinois Building Authority	Illinois Housing Development Authority	State Scholarship Commission	Illinois State Toll Highway Authority	Board of Governors	Board of Regents	Southern Illinois University	University of Illinois	Total
1982	\$ 40,477	\$ 52,745	\$ 8,695	\$ 30,181	\$ 4,659	\$ 5,323	\$ 4,029	\$ 6,352	\$ 152,461
1983	40,482	53,174	8,575	30,171	4,778	5,465	4,025	6,343	153,013
1984	40,682	53,416	8,174	30,161	4,776	5,446	4,025	6,441	153,121
1985	40,863	52,873	6,539	30,150	4,781	5,468	4,027	6,447	151,148
1986	39,239	51,585	5,893	30,141	4,776	5,492	4,024	6,848	147,998
Thereafter	137,012	1,545,367	28,332	339,533	106,863	98,260	94,209	192,621	2,542,197
	<u>\$ 338,755</u>	<u>\$ 1,809,160</u>	<u>\$ 66,208</u>	<u>\$ 490,337</u>	<u>\$ 130,633</u>	<u>\$ 125,454</u>	<u>\$ 114,339</u>	<u>\$ 225,052</u>	<u>\$ 3,299,938</u>

Illinois Building Authority (IBA) -

The IBA was created in 1961 for the purpose of issuing revenue bonds to finance construction of capital facilities for the State of Illinois. Fourteen series of revenue bonds were issued prior to passage in 1972 of the Capital Development Bond Act, at which time the IBA ceased to finance additional construction.

IBA revenue bonds are collateralized by the revenues derived from leasing the constructed facilities to various State agencies in amounts sufficient to provide for estimated administrative and operating expenses of the IBA, principal and interest on the bonds, and establishment of bond reserves pursuant to the bond resolutions. The General Assembly annually appropriates money sufficient to meet the commitments stipulated in the lease agreements. Pursuant to the bond resolutions, as of June 30, 1981 sinking funds aggregating \$192.329 million are held by the State Treasurer to fund future debt service commitments as they become due or as call provisions permit. Generally, serial bonds are subject to redemption at par plus accrued interest, at the option of the IBA in whole or in part, in the inverse order of maturity. All rights, title and interest in the related property remains with the IBA until repayment, or its equivalent, of the revenue bonds.

Effective January 1, 1982, the General Assembly abolished the IBA and its function and duties were transferred to the Capital Development Board. Further, the Capital Development Board was authorized to effect a gross defeasance of all outstanding IBA bonds. A gross defeasance requires that funds sufficient to pay all remaining principal and interest until maturity on all bonds outstanding be deposited in escrow. The State Treasurer has complete power over monies deposited in escrow, and is required to maintain all funds necessary to execute the gross defeasance. The excess by which investment income earned exceeds debt service requirements is to be transferred quarterly to the General Revenue Fund.

Illinois Housing Development Authority (IHDA) -

The IHDA was created in 1967 to increase the production of low and moderate income housing in Illinois. The IHDA is authorized to have bonds and notes outstanding in an aggregate principal amount not to exceed \$1.15 billion exclusive of refunding issues. Bonds issued by the IHDA must mature within 50 years from the date of issue, bearing interest not to exceed 10.75%, except that for the period from January 16, 1981 to January 1, 1982 the maximum interest rate is repealed. Public Act 82-731, effective November 12, 1981, extended the repealed term of the maximum interest rate to July 1, 1983 at which time the maximum interest rate cannot exceed 11% or 70% of the prime rate, whichever is greater. All revenue bonds issued to provide mortgage loans are secured by first mortgage liens on the related developments.

At June 30, 1981 serial bonds outstanding aggregated \$611.310 million, before unamortized discounts of \$24.383 million. The bonds mature annually through 2023, bearing interest from 3.6% to 10.8% payable semi-annually. The bonds provide for early redemption at the option of IHDA, in whole or in part, in inverse order of maturity at varying premiums which decrease periodically.

State Scholarship Commission (Commission) -

The Commission issues student loan revenue bonds, the proceeds of which are used to purchase student loans from eligible lenders. The bonds mature annually in varying amounts, bearing interest payable semi-annually ranging from 4.7% to 8.8%. Bonds outstanding exclusive of refunding issues may not exceed \$100 million (\$48.845 million before unamortized discounts of \$398 thousand, was outstanding at June 30, 1981). All student loans purchased by the Commission are pledged as collateral for the bonds and losses are guaranteed as to principal and interest by the Commission's Guarantee Loan Program, which can be subrogated to the United States Department of Education.

The bond resolutions provide for early retirement for bonds maturing after March 1, 1985 at 102% of par, with the premium decreasing periodically until March 1, 1990, after which unmatured bonds can only be retired at par value. Pursuant to the bond resolutions, trust funds aggregating \$1.115 million as of June 30, 1981 are available to retire, advance refund or serve as a reserve for future debt service requirements on outstanding student loan revenue bonds.

Illinois State Toll Highway Authority (THA) -

The THA has issued several series of term revenue bonds to finance construction of the State toll highway system. The bond resolutions provide for early redemption at the option of the THA, in whole or in part, at a cost not to exceed 103.25% of par value, declining periodically through December 31, 1999. All unmatured bonds outstanding at January 1, 2000 are redeemable thereafter at par. In accordance with the provisions of the bond resolutions, debt service funds and reserves on deposit invested by the State Treasurer at June 30, 1981 aggregated \$128.619 million.

Board of Governors, Board of Regents, Southern Illinois University and University of Illinois -

The Board of Governors of State Colleges and Universities, the Board of Regents, Southern Illinois University and the University of Illinois (hereinafter the "Boards"), as empowered by enabling acts, have issued various revenue bonds to support construction of student housing and other revenue producing facilities at State universities. These bonds do not constitute general obligations of either the State of Illinois or the Boards but, together with interest thereon, are payable solely from and are secured by, subject to the prior pledge and lien of existing refunded bonds, (i) the net revenues of the Boards; (ii) debt service grants; (iii) income received from certain special accounts; (iv) retained tuition fees (subject to prior payment of related operating and maintenance expenses), (v) certain debt service reserves; (vi) certain repair and replacement reserves and (vii) the principal of the special accounts arising on refundings, all as defined in the various bond resolutions. The bonds are callable prior to their maturity in accordance with the provisions of the bond resolutions, including premiums of up to 4%.

In 1978, the Boards adopted resolutions to authorize issuance in the aggregate principal amount of \$238.699 million of Auxiliary Facilities System (System) revenue bonds. These bonds were issued for the following purposes:

- (a) Several series of bonds in the aggregate principal amount of \$37.749 million were issued in exchange for a like amount of the System's revenue bonds then outstanding, which were principally held by the United States Department of Housing and Urban Development (HUD). A small portion of the annual debt service relating to the refunding bonds has been guaranteed by HUD through the fiscal year ended June 30, 2005.
- (b) Multiple series were issued in the aggregate principal amount of \$200.950 million. These proceeds, along with \$50.108 million of Board funds, were used as follows:
 - (i) \$177.790 million in cash and United States government securities were deposited in escrow funds which, together with the interest earned thereon, will be used solely for principal and interest payments on \$206.870 million of the Boards' revenue bonds then outstanding (the "Refunded Bonds"). (The Refunded Bonds are defeased and, accordingly, have been accounted for as if they were retired.); (ii) \$17.049 million of the proceeds were deposited in bond and interest sinking fund accounts as debt service reserves; (iii) \$1.174 million was used to pay costs related to the issuance of the bonds; (iv) \$847 thousand was used to pay bond discounts associated with the sale; and (v) \$54.197 million was used to finance acquisition, construction and repair/maintenance of university facilities.

Illinois Armory Board -

The Illinois Armory Board issued revenue bonds to construct and improve armories in the State. On August 1, 1978 the outstanding bonds were defeased by the establishment of a Trust Agreement with the Continental Illinois National Bank and Trust Company of Chicago (\$24 thousand outstanding at June 30, 1981). The bonds were retired in November 1981 with the remaining trust assets. During fiscal 1980, operations of the Illinois Armory Board ceased and substantially all assets were transferred to the Illinois Military and Naval Department.

No Commitment Debt (not included in financial statements) -

The State of Illinois by action of the General Assembly created various authorities for the express purpose of providing private entities with an available low cost source of capital financing for construction of facilities deemed to be in the public interest. Fees are assessed to recover related processing and application costs incurred. The bonds or notes of the authorities represent limited obligations payable solely from payments made by the borrowing entities. The majority of the bonds are secured by the property financed. Upon repayment of a bond, ownership of acquired property transfers to the entity served by the bond issuance. The State has no obligation on this debt. Accordingly, these bonds are not reflected in the accompanying financial statements.

At June 30, 1981 revenue bonds, net of defeased bonds, and notes outstanding (amounts expressed in thousands) by Authority were as follows:

Authority	Outstanding		Maturity, Principally Serially, To
	Interest Rates	Amounts	
Illinois Health Facilities Authority	3.50% to 13.25%	\$1,136,710	2013
Illinois Educational Facilities Authority	4.00% to 9.125%	342,962	2009
Illinois Environmental Facilities Financing Authority	3.70% to 11.25%	692,722	2010
Illinois Industrial Development Authority	6.75% to 9.0%	7,384	2006
		<u>\$2,179,778</u>	

Illinois Health Facilities Authority (IHFA) -

The IHFA offers financing to qualified health care institutions throughout the State. IHFA bonds are secured by notes, mortgages and security agreements, and lease agreements (Agreements) which provide for revenues sufficient to pay the principal, redemption premium, if any, and interest on the bonds when due, to maintain certain monetary reserves for the bonds, and to pay all associated processing and application bond costs incurred by the IHFA. Under the Agreements, the IHFA has first mortgage liens on the health facilities financed, subject only to permitted encumbrances on the facilities, and a security interest to the extent perfected by filing under the Illinois Uniform Commercial Code, in its gross receipts. All rights of the IHFA under the Agreements have been assigned to the trustee pursuant to the trust indentures. At June 30, 1981 the bonds outstanding aggregated \$805.385 million. During the period July 1, 1980 to January 15, 1982, the IHFA entered into additional bond agreements totaling \$181.475 million.

During 1977, the IHFA issued revenue and special obligation bonds to advance refund earlier issues (Refunded Bonds). The Refunded Bonds will be redeemed as call provisions permit between July 1984 and August 1987 at a redemption rate ranging from 100% to 103%. The health facilities associated with the Refunded Bonds have been released from the first mortgage liens imposed under the original agreements. The Refunded Bonds have been defeased by monies held in trust funds pursuant to the trust indentures. Defeased revenue bonds outstanding aggregated \$242.005 million at June 30, 1981, with related trust funds of \$247.317 million.

In addition to revenue bonds, the IHFA arranges alternative financing in the form of revenue notes and equipment financing notes (Notes). The Notes are limited obligations of the IHFA, payable solely from payments due under concurrently issued notes of the participating institutions. Generally, pursuant to the terms of the various agreements entered into between the IHFA, institutions and note underwriters, the Notes are secured by a first mortgage lien on properties financed. The Notes have either stated interest rates from 4.75% to 9.5% or variable rates ranging from 60% to 75% of the prime rate, not to exceed from 8% to 15% per annum with varying repayment terms and periods extending through 2009. The Notes provide for early repayment with declining penalties to maturity.

At June 30, 1981 outstanding private-placement revenue notes and equipment financing notes aggregated \$329.585 million and \$1.740 million, respectively.

Illinois Educational Facilities Authority (IEFA) -

The IEFA was created to finance construction of educational facilities on behalf of private colleges and universities and certain not-for-profit academic institutions within the State. IEFA bonds are payable solely from revenues and other amounts derived from leasing or sale of the facilities constructed. The bonds must mature within 40 years of date of issue and are not restricted as to interest rates. Substantially all revenue bonds are subject to redemption provisions at the option of the IEFA, at rates ranging from 100% to 103% of outstanding principal amounts. At June 30, 1981 bonds outstanding aggregated \$225.962 million. During the period July 1, 1981 to January 15, 1982, the IEFA entered into additional bond agreements aggregating \$13 million.

The IEFA has also entered into a short-term revenue bond program with maturity terms ranging from not less than 15 days to not more than 365 days from issuance, maturing on or before November 1, 1983. As of June 30, 1981 \$117 million of short-term bonds were outstanding.

Illinois Environmental Facilities Financing Authority (IEFFA) -

Proceeds from bonds issued by the IEFFA are loaned to private entities to construct or improve environmental facilities in the State. The authority is empowered to issue bonds in the aggregate of \$1.5 billion (\$678.007 million had been issued through June 30, 1981), of which \$75 million is dedicated for small businesses. The bonds are to mature within 40 years from date of issue and are not restricted as to interest rates. All bonds issued by the IEFFA are serial bonds, maturing in varying amounts with interest payable quarterly or semi-annually. During the period July 1, 1981 to January 15, 1982, the IEFFA entered into additional bond agreements totaling \$13.070 million.

Substantially all bonds are subject to redemption at the option of the recipients of the bond proceeds, in whole or in part, on bonds maturing 10 years or more from the issue date, at rates ranging from 100% to 103% of par value. Debt service is accomplished by leasing or selling the facilities until final maturity, at which time ownership of the asset is transferred to the entity on whose behalf the bonds were issued.

Illinois Industrial Development Authority (IIDA) -

Proceeds from bonds issued by the IIDA are loaned to qualifying persons or corporation of the State for the development, construction or acquisition of an industrial project. The authority may not have outstanding at any one time bonds and notes for any of its corporate purposes in an aggregate principal amount exceeding \$100 million excluding refunding bonds and notes. No more than one-third of the total principal amount of bonds and notes authorized shall be used for commercial facilities and no single industrial project may exceed \$10 million. During the period July 1, 1981 to January 15, 1982, the IIDA has entered into additional bond agreements totaling \$58.495 million. Included in this amount is a \$20 million taxable bond agreement with Chrysler Corporation.

Substantially all bonds are subject to prior redemption as set forth in the bond indenture. The bonds are to mature within 40 years from date of issue and are not restricted as to interest rates.

9. Notes Payable -

The Illinois Housing Development Authority (IHDA) -

In addition to revenue bonds (see Note 8), the IHDA issues bond anticipation notes and construction loan notes providing an interim financing mechanism by which to refund outstanding issues and fund projects during construction. Generally, the notes mature in less than 3 years, bearing interest from 6% to 12%. At June 30, 1981 bond anticipation notes and construction loan notes outstanding reflected in the enterprise fund type in the accompanying combined balance sheet aggregated \$71.482 million and \$126.193 million, respectively.

Since June 30, 1981 the Authority issued \$19.990 million principal amount of bond anticipation notes and \$28.911 million principal amount of construction loan notes.

University and College Fund Type -

The universities have issued notes payable aggregating \$4.672 million at June 30, 1981.

10. LEASE COMMITMENTS:

The State leases office facilities and office and computer equipment. Although lease terms vary, certain leases are renewable subject to appropriation by the General Assembly. If renewal is reasonable assured, leases requiring appropriation by the General Assembly are considered noncancellable leases for financial reporting purposes.

In fiscal 1981, the State adopted the provisions and amendments of Statement of Financial Accounting Standards No. 13 - Accounting for Leases. As a result, certain leases previously accounted for as operating leases have been classified as capital leases. Accordingly, the present values of future minimum lease payments at the inception of such leases have been recorded as property, plant and equipment, and the related amortization thereon, if applicable, and the present values at June 30, 1981, recorded as other long-term obligations. The present value of future minimum lease payments is determined using appropriate interest rates at the inception of each lease. At June 30, 1981 capitalized leases included in property, plant and equipment (amounts expressed in thousands) were as follows:

	Proprietary Fund Types	University and College Fund Type	General Fixed Assets
Land and land improvements		\$ 2,526	
Buildings and building improvements			\$ 2,826
Equipment	\$ 11,394	16,468	11,633
Other		261	
	<u>11,394</u>	<u>19,255</u>	<u>14,459</u>
Less: Accumulated amortization	2,003		
	<u>\$ 9,391</u>	<u>\$ 19,255</u>	<u>\$ 14,459</u>

Future minimum rental commitments for noncancellable leases and subleases (amounts expressed in thousands) as of June 30, 1981, were as follows:

Year Ending June 30	Operating Leases	Capitalized Leases	Total
1982	\$ 22,898	\$ 11,074	\$ 33,972
1983	16,391	8,521	24,912
1984	10,827	7,559	18,386
1985	7,011	5,219	12,230
1986	2,132	2,094	4,226
Thereafter	5,463	5,159	10,622

Total minimum lease payments	<u>\$ 64,722</u>	<u>39,626</u>	<u>\$104,348</u>
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Less amounts representing:

Executory costs	157
Interest	8,577
Present value of net minimum lease payments	<u>\$ 30,892</u>

Total general long-term lease obligations (including "other obligations" on balance sheet)	<u>\$ 10,680</u>
--	------------------

11. RETIREMENT SYSTEMS:

The State of Illinois sponsors the following defined benefit public employee retirement systems:

- State Employees' Retirement System of Illinois (SERS) - covers substantially all employees of the State (excluding universities).
- Teachers' Retirement System of the State of Illinois (TRS) - covers teachers employed by public school districts in Illinois (excluding Chicago).
- State Universities Retirement System (SURS) - covers faculty and staff of State universities, community colleges and related agencies.
- Judges' Retirement System (JRS) - covers substantially all judges of the Supreme Court, Appellate Courts, Circuit Courts and Court of Claims.
- General Assembly Retirement System (GARS) - covers all members of the General Assembly and certain elected State officials.

These systems provide for employee contributions, based on fixed percentages ranging from 4% to 10% applied to an employee's annual compensation, to supplement contributions provided by the State. Funding by the State is determined by the General Assembly and is based, in part, on actuarial consultations, generally without regard to pension expense calculated in accordance with the provisions of APB Opinion No. 8 (see Note 1J). The amounts by which pension expense so calculated exceeded amounts funded, aggregating \$182.483 million for the year ended June 30, 1981, have been reflected in the long-term obligations account group.

The actuarial present value of accumulated plan benefits exceeded market value of net assets available for benefits aggregating \$4,949.038 million. The actuarially determined accrued benefit cost exceeded net assets available for benefits aggregating \$5,090.307 million for the plans presented below.

The following table summarizes financial information by plan (amounts expressed in thousands) as of June 30, 1981:

	SERS	TRS	SURS	JRS	GARS	
Actuarial present value of accumulated plan benefits -						
Vested-participants currently receiving benefits	\$ 819,272	\$2,207,372	\$ 597,184	\$ 76,225	\$ 17,074	
Vested-other	655,688	2,660,448	1,211,274	69,872	5,212	
Nonvested benefits	229,961	451,204	340,202	48,222	12,371	
Total actuarial present value of accumulated plan benefits	1,704,921	5,319,024	2,148,660	194,319	34,657	
Market value of net assets available for benefits	951,912	2,492,964	933,150	60,713	13,804	
Excess of actuarial present value of accumulated plan benefits over market value of net assets available for benefits	\$ 753,009	\$2,826,060	\$1,215,510	\$ 133,606	\$ 20,853	
Ratio of net assets available for benefits to actuarial present value of accumulated plan benefits	56%	47%	43%	31%	40%	
Actuarial present value of accumulated plan benefits represented by non-forfeitable employee contributions	\$ 413,773	\$1,166,680	\$ 649,844	\$ 24,196	\$ 3,840	
	SERS	TRS	SURS	JRS	GARS	
Actuarial cost method -						
Actuarially determined accrued benefit costs	\$2,193,130	\$5,390,421	\$2,514,202	\$ 146,570	\$ 34,658	
Net assets available for benefits	1,081,924	2,895,687	1,126,722	68,635	15,706	
Excess of actuarially determined accrued benefit costs over net assets available for benefits	\$1,111,206	\$2,494,734	\$1,387,480	\$ 77,935	\$ 18,952	
	SERS	TRS	SURS	JRS	GARS	Total
1981 Funding deficits -						
1981 Retirement costs calculated in accordance with APB Opinion No. 8	\$ 166,157	\$ 276,894	\$ 138,693	\$ 15,049	\$ 4,560	\$ 601,353
Pension contribution funded by the State	(96,918)	(231,871)	(74,406)	(13,425)	(2,250)	(418,870)
1981 Funding deficits recorded in the accompanying financial statements as other long-term obligations	\$ 69,239	\$ 45,023	\$ 64,287	\$ 1,624	\$ 2,310	\$ 182,483

Changes in unfunded pension expense is presented in Note 13.

Present value of accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the plans' provisions to the services employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. The accumulated plan benefits for active employees are based on their average compensation during the years ending on the date as of which the benefit information is presented (the valuation date). Benefits payable under all circumstances - retirement, death, disability, and termination of employment - are included, to the extent they are deemed attributable to employee service rendered to the valuation date. Benefits to be provided under annuity contracts are excluded from accumulated plan benefits.

The actuarial present value of accumulated plan benefits for each plan has been determined by consulting actuaries. This amount results from applying actuarial assumptions to adjust the total accumulated plan benefits to reflect the time value of money (through discounts for interest at the rates shown below) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The most recent valuation date for all plans was June 30, 1981, except for SURS for which the date was September 1, 1981. All plans use the entry age normal cost method. Assumed rates of return on investments ranged from 6% to 8%, and assumed salary increases taken into account in determining plan obligations under actuarial cost method ranged from 4% to 8%. Various mortality tables were used, and the rate of turnover without vested benefits assumed a high scale at younger age levels, becoming progressively lower as age advances, consistent with the plans' experience. No significant amendments to the plans were made during fiscal 1981.

Although the State has not expressed any intention to discontinue its contributions and terminate the plans, it is able to do so subject to amendment of State statutes requiring legislative action which would delineate distribution of plan assets.

Plan assets at June 30, 1981 by major class of investment, stated at market and cost (amounts expressed in thousands) were as follows:

	SERS		TRS		SURS		JRS		GARS	
	Market	Cost	Market	Cost	Market	Cost	Market	Cost	Market	Cost
Governmental obligations, principally U.S. treasury bills	\$ 211,414	\$ 263,440	\$ 391,732	\$ 443,271	\$ 77,258	\$ 114,967	\$ 13,439	\$ 16,649	\$ 3,038	\$ 3,794
Commercial paper	153,986	154,034			160,391	160,389	9,789	9,735	2,213	2,218
Corporate equity securities	300,053	276,213	716,531	698,202	393,780	376,723	19,073	17,456	4,312	3,977
Corporate debt securities	245,763	341,490	1,286,531	1,655,624	268,087	436,723	15,624	21,581	3,532	4,918
Other	28,100	34,032	3	3	2,892	5,526	1,786	2,213	404	494
	<u>\$ 939,316</u>	<u>\$1,069,209</u>	<u>\$2,394,797</u>	<u>\$2,797,100</u>	<u>\$ 902,408</u>	<u>\$1,094,328</u>	<u>\$ 59,711</u>	<u>\$ 67,634</u>	<u>\$ 13,499</u>	<u>\$ 15,401</u>

State employees are eligible to participate in a deferred compensation plan. Although this plan is administered by the State, the cost of administration and all funding are the responsibility of the plan participants. At June 30, 1981 assets aggregating \$17.291 million had been deposited by State employees (including accumulated interest earnings) in the State Employees Deferred Compensation Plan, which is reflected as a nonexpendable trust fund in the accompanying financial statements.

12. OTHER LONG-TERM OBLIGATIONS:

Metropolitan, Exhibition and Auditorium and Office Buildings -

The Illinois General Assembly through adoption of the "Metropolitan Civic Center Support Act (Support Act) created the Metropolitan Exposition Auditorium and Office Building Fund (Fund) into which 33.5% of all monies received by the State as privilege taxes are deposited. The purpose of the Fund is to secure and retire a proportionate share of locally issued revenue bonds, the proceeds of which were used to construct local civic and exposition centers. Under the Support Act, State supported contract payments outstanding may not exceed the aggregate principal amount of \$75 million and further restrictions exist as to the amount to be committed on behalf of any single taxing authority.

At June 30, 1981 State supported guarantees pursuant to the Support Act (amounts expressed in thousands) were as follows:

Authority	Commitment Authorized	Outstanding	
		Interest Rates	Amount
Springfield	\$ 16,668	6.50% to 6.60%	\$ 14,032
Danville	4,585	4.75% to 6.25%	3,910
Rockford	15,300	7%	13,005
Peoria	20,000	5.50% to 6.50%	16,000
Joliet	4,458	10.10% to 11.25%	4,275
Aurora	10,295	5.50% to 6.50%	8,240
Decatur	9,981	4.75% to 7.0 %	8,095
	<u>\$ 81,287</u>		<u>\$ 67,557</u>

Since the State has an obligation pursuant to contracts with local authorities, the outstanding contract principal has been recorded as a liability in the long-term obligations account group. At June 30, 1981 future contract payment requirements relating to liabilities outstanding pursuant to the Support Act (amounts expressed in thousands) were as follows:

Year Ending June 30	Principal	Interest	Total
1982	\$ 3,807	\$ 4,455	\$ 8,262
1983	3,843	4,195	8,038
1984	3,880	3,933	7,813
1985	3,915	3,668	7,583
1986	3,958	3,416	7,374
Thereafter	48,154	19,947	68,101
	<u>\$ 67,557</u>	<u>\$ 39,614</u>	<u>\$ 107,171</u>

At June 30, 1981 the balance of the Fund was \$24,959, which exceeds the amount required under the Support Act by \$15,787. Excess funds of \$35,000 were transferred to the General Fund during 1981 pursuant to the Support Act.

Springfield Airport Authority (Authority) -

The Authority has constructed offices, aircraft hangers, service buildings and other related facilities at the Springfield airport which are owned and operated by the Authority for the use of State agencies under a lease agreement. The Authority secured the funds required for the construction of such improvements through the issuance of \$2.725 million of revenue bonds bearing interest rates from 5.20% to 6.375%. The Authority in turn entered into an agreement with the State of Illinois extending through May 1, 2003, with renewable terms. The State makes semi-annual rental payments sufficient to pay bond principal, interest and reserve fund payments and to cover costs of operating, maintaining and insuring the facilities.

Changes in other long-term obligations are presented in Note 13.

13. CHANGES IN LONG-TERM OBLIGATIONS:

Changes in long-term obligations, excluding notes payable and capitalized lease obligations, (amounts expressed in thousands) for the year ended June 30, 1981 are summarized as follows:

	General Obligation Bonds (Note 7)	Revenue Bonds (Note 8)	Unfunded Pension Expense (Note 11)	Other Long-Term Obligations (Note 12)
Balance at July 1, 1980	\$2,611,500	\$1,409,166	\$	\$ 74,015
Proceeds	390,000	133,939		
Amortization of bond discounts and bond issuance costs		870		
Principal retirements	(132,600)	(52,041)		(3,733)
Excess of actuarially determined retirement costs computed in accordance with APB Opinion No. 8 over amounts recorded as expenditures in governmental fund types			182,483	
Balance at June 30, 1981	<u>\$2,868,600</u>	<u>\$1,491,934</u>	<u>\$ 182,483</u>	<u>\$ 70,282</u>

14. GENERAL REVENUE FUND AND OTHER FUND DEFICITS -

The State's General Revenue Fund (reported as a general fund in the accompanying financial statement), from which a significant portion of day to day operating expenditures are paid, has a deficit under generally accepted accounting principles aggregating \$197.247 million at June 30, 1981, although the available balance at that date was \$194.448 million. This deficit results from recognition of fund liabilities significantly in excess of accrued revenues. The Governor at his discretion can transfer amounts in excess of statutorily defined limits from certain special revenue funds to the General Revenue Fund that would result in a reduction of this deficit.

The Illinois Unemployment Compensation Trust Fund (reported as an expendable trust fund) has a deficit at June 30, 1981 aggregating \$923.491 million, primarily as a result of advances payable to the Federal government (see Note 15).

15. Advances to Pay Unemployment Compensation Benefits:

Since 1976 unemployment benefit claims paid from the State Unemployment Compensation Trust Fund (Fund) have significantly exceeded employer contributions. In order to continue operations of the Fund, the State received noninterest-bearing advances from the U.S. Treasury aggregating \$1,431 million through June 30, 1981, which are to be repaid from future unemployment taxes. Federal regulations permitted deferring repayment of the advances through calendar 1979. Effective January 1, 1980, under law, a Federal surtax at the rate of 0.3 percent of taxable wages is being assessed to Illinois employers. This surtax increased to 0.6 percent at January 1, 1982 and will continue to increase at a rate of 0.3 percent per annum unless employer contributions exceed benefit payments or the advances have been repaid. \$62.746 million had been repaid by this surtax through June 30, 1981.

16. SEGMENT INFORMATION - ENTERPRISE FUNDS:

Selected financial information by enterprise fund activity segment (amounts expressed in thousands) is as follows:

	Activity					
	Toll Highway (1)	Commissary (2)	Lottery (3)	Housing Finance (4)	Property Management and Maintenance (5)	Other (6)
Revenues	\$ 118,339	\$ 8,497	\$ 215,324	\$ 80,215	\$ 12,453	\$ 190
Depreciation	26,751	6		63	41	6
Net income	31,907	166	290	12,752	2,729	55
Capital expenditures	39,230			282	333	38
Net working capital	123,014	1,166	1,626	225,171	56,138	205
Total assets	637,116	1,661	9,364	919,992	61,836	2,698
Revenue bonds payable	309,962			586,927	48,447	
Total equity	315,677	1,274	1,626	43,205	11,395	2,695

The following activities generate enterprise fund revenues:

- (1) Toll fees to cover the operation and maintenance of the Illinois State toll highway system.
- (2) Food service and store revenues from the Departments of Corrections, Mental Health and Developmental Disabilities, and Veterans' Affairs.
- (3) Illinois State Lottery revenues.
- (4) Operation and maintenance of programs for financing construction of low and moderate income housing developments, including income from investment of funds on hand.
- (5) Charges to users by the Department of Nuclear Safety and the Medical Center Commission.
- (6) Service and processing fees charged by the following Departments and Authorities for their operation:
 - . Department of Insurance
 - . Commissioner of Bank and Trust Companies
 - . Illinois Health Facilities Authority
 - . Illinois Educational Facilities Authority
 - . Illinois Environmental Facilities Financing Authority
 - . Illinois Industrial Development Authority
 - . Illinois State Scholarship Commission

17. CONTINGENCIES:

General -

The State, its units and employees are parties to numerous legal proceedings many of which normally recur in governmental operations. The legal proceedings are not, in the opinion of the Attorney General, likely to have a material adverse impact on the State's financial position.

In addition, the State and its units are involved in certain other legal proceedings which, if decided adversely to the State may require the State to make material future expenditures for expanded services or capital facilities or may impair future revenue sources. It is neither possible to determine the outcome of these proceedings nor to estimate the possible effects adverse decisions may have on the future expenditures or revenue sources of the State.

The State receives significant financial assistance from the U.S. Government in the form of grants and Federal revenue sharing entitlements. Entitlement to these resources is generally conditioned upon compliance with terms and conditions of the grant agreements and applicable Federal regulations, including the expenditure of the resources for eligible purposes. Substantially all grants are subject to financial and compliance audits by the grantors. Any disallowances as a result of these audits become a liability of the State. As of June 30, 1981, the State estimates that no material liabilities will result from such audits.

It is the State's policy to record the cost of annual and sick leave when paid. Employees earn annual leave ranging from 1 to 2 days per month with maximum accumulation ranging from 20 to 80 days. The estimated liability for accrued annual leave cannot be determined due to inadequate personnel records. Sick leave, which generally is earned one day per month with unlimited accumulation, is paid only when an employee is absent due to illness or other acceptable circumstances as outlined by personnel regulations. Therefore, generally, no liability for sick leave existed at June 30, 1981.

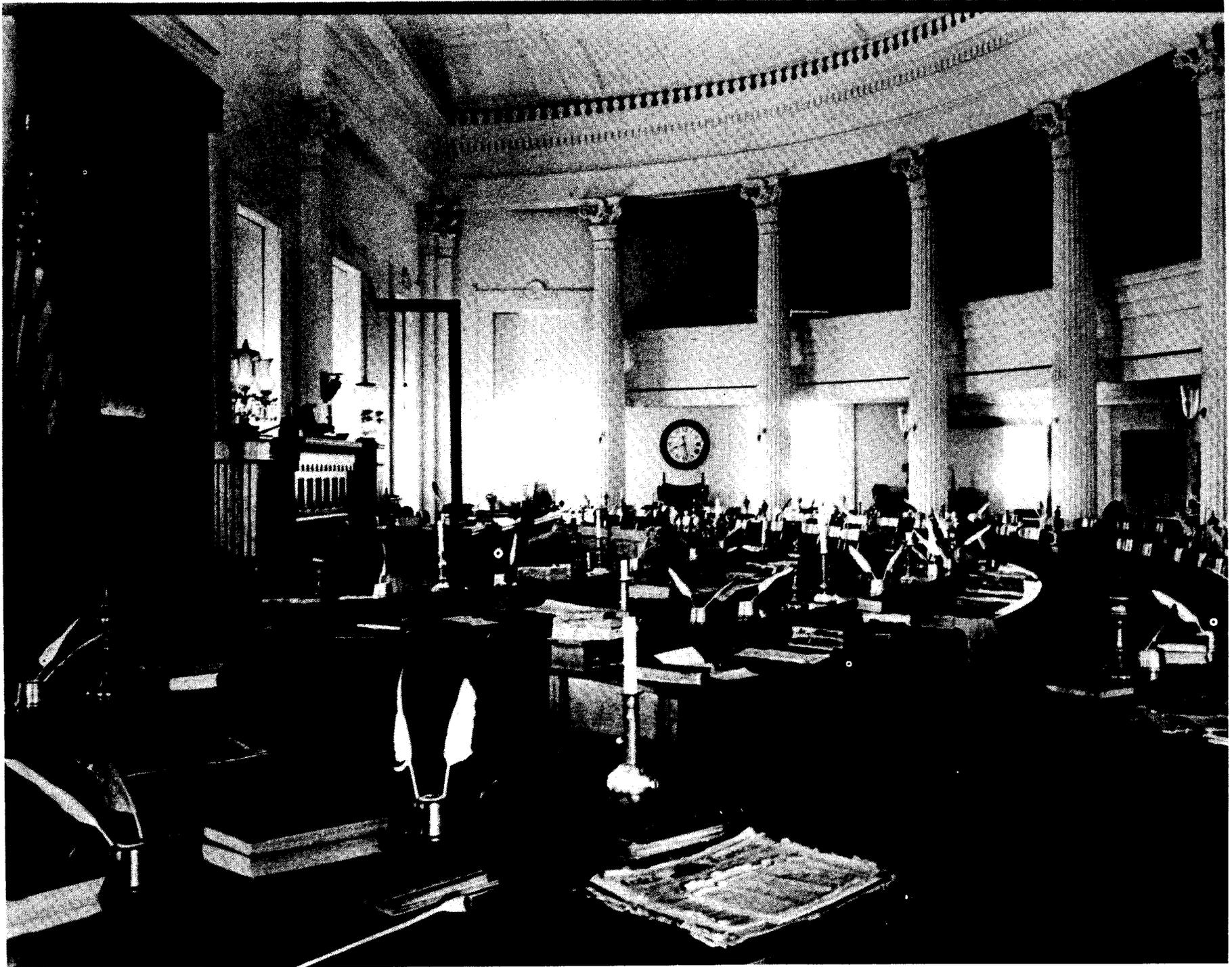
Corporate Income Taxes -

In February 1981 the Illinois Supreme Court, in a case involving Caterpillar Tractor Co., ruled that the State must require the use of the unitary method of apportionment under which all corporations doing business in the State under common control in a related business file their tax return as a single entity.

This decision, which has been appealed to the United States Supreme Court by other intervening corporate taxpayers, is retroactively effective up to the three year statute of limitations. Should the decision of the Illinois Supreme Court be upheld, the State would be liable to Caterpillar Tractor Co. for refunds for the years 1970 through 1974 aggregating \$7 million plus \$5 million in interest through June 30, 1981. In addition, claims for refunds totaling \$33 million have been received from other corporate taxpayers which are subject to review and validation by the State Department of Revenue; and the possibility exists that other valid claims for refunds will be filed in amounts not presently determinable by the State. Other than Caterpillar, the State is unable at this time to ascertain the amount of valid retroactive refunds which may eventually be paid, and no provision for such potential liability has been made in the accompanying financial statements.

Although the State cannot presently determine the magnitude of the effect of the change to a unitary method of apportionment for corporate income taxpayers, it does not believe that there will be a significant reduction in overall revenues derived from corporate income taxes with respect to both general revenue and personal property tax replacement tax revenue.

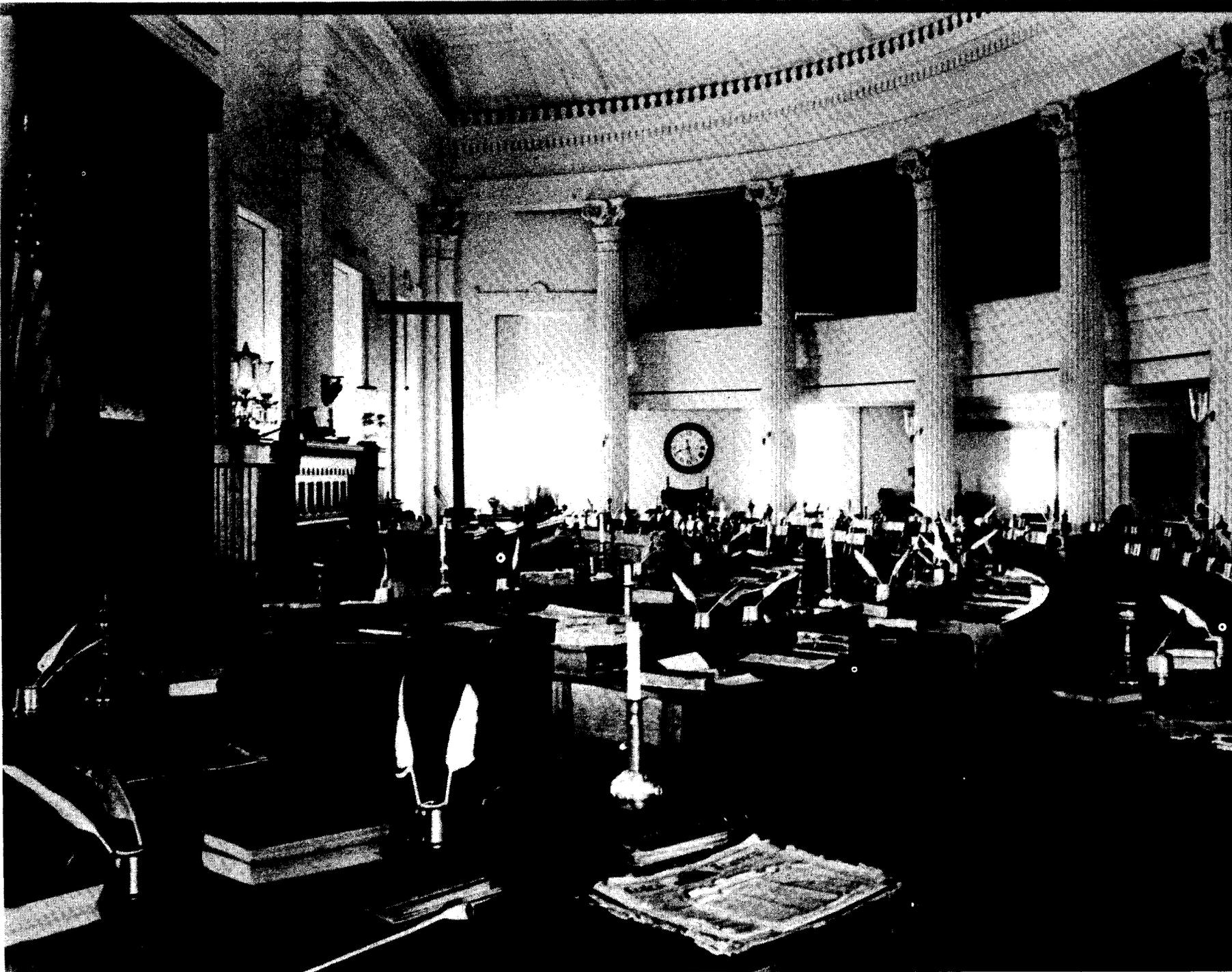
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House of Representatives, Old State Capitol

GENERAL FUNDS

The General Funds are maintained to account for resources obtained and used for those services traditionally provided by State government which are not required to be accounted for in another fund.



House of Representatives, Old State Capitol

STATE OF ILLINOIS
Combining Balance Sheet
General Funds
June 30, 1981
(Expressed in Thousands)

	General Revenue	Common School	Corporate Loan	Other	Total
Assets:					
Cash and cash equivalents	\$ 314,644	\$ 26,129	\$ 20,000	\$ 495	\$ 361,268
Investments	20,231				20,231
Receivables, net:					
Taxes	249,497	25,464			274,961
Intergovernmental	139,328				139,328
Other	46,860				46,860
Due from other funds	45,920			1	45,921
Loans and notes receivable	49,167				49,167
Inventories	23,835				23,835
Other assets	4,391				4,391
Total assets	\$ 893,873	\$ 51,593	\$ 20,000	\$ 496	\$ 965,962
Liabilities:					
Accounts payable and accrued liabilities	\$ 560,996			\$ 3	\$ 560,999
Intergovernmental payables	352,821	\$ 1,171			353,992
Due to other funds	125,215	18,267			143,482
Deferred revenues	65,985				65,985
Total liabilities	1,105,017	19,438		3	1,124,458
Fund balance (deficit):					
Reserved for:					
Encumbrances	27,689				27,689
Long-term portions of:					
Investments	20,231				20,231
Intergovernmental and other receivables	35,805				35,805
Loans and notes receivable	42,911				42,911
Reserved-other	1,825				1,825
Inventories	23,835				23,835
Unreserved, undesignated	(363,440)	32,155	\$ 20,000	493	(310,792)
Total fund balance (deficit)	(211,144)	32,155	20,000	493	(158,496)
Total liabilities and fund balance	\$ 893,873	\$ 51,593	\$ 20,000	\$ 496	\$ 965,962

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balance
General Funds
For the Year Ended June 30, 1981
(Expressed in Thousands)

	General Revenue	Common School	Corporate Loan	Other	Total
Revenues:					
Income taxes	\$ 2,432,686				\$ 2,432,686
Sales taxes	1,737,923	\$ 583,381			2,321,304
Public utility taxes	523,816				523,816
Other taxes	563,676	3,157			566,833
Federal government	1,315,850			\$ 56,388	1,372,238
Licenses and fees	33,613				33,613
Interest and other investment income	157,236			2,714	159,950
Other	21,164			4,529	25,693
Total revenues	6,785,964	586,538		63,631	7,436,133
Expenditures:					
Current:					
Education	704,052	1,783,568			2,487,620
Social assistance	1,142,104				1,142,104
Health and social services	2,267,188				2,267,188
General government	442,268			1,051	443,319
Transportation	5,076				5,076
Public protection and justice	363,642				363,642
Natural resources and recreation	57,968				57,968
Debt service:					
Principal	1,838				1,838
Interest	1,006				1,006
Capital outlays	25,619				25,619
Total expenditures	5,010,761	1,783,568		1,051	6,795,380
Excess (deficiency) of revenues over expenditures	1,775,203	(1,197,030)		62,580	640,753
Other sources (uses) of financial resources:					
Operating transfers-in	220,025	1,193,271	\$ 20,000	14	1,433,310
Operating transfers-out	(2,463,048)			(63,369)	(2,526,417)
Other financing sources	3,390				3,390
Net other sources (uses) of financial resources	(2,239,633)	1,193,271	20,000	(63,355)	(1,089,717)
Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources	(464,430)	(3,759)	20,000	(775)	(448,964)
Fund balance, July 1, 1980, as previously reported	477,448	5,357		1,171	483,976
Cumulative effect on prior years for change in accounting principles	(248,129)	30,557		97	(217,475)
Fund balance, July 1, 1980, as restated	229,319	35,914		1,268	266,501
Residual equity transfers, net	132				132
Fund balance reserved for inventory	23,835				23,835
Fund balance (deficit), June 30, 1981	\$ (211,144)	\$ 32,155	\$ 20,000	\$ 493	\$ (158,496)



SPECIAL REVENUE FUNDS

The Special Revenue Funds are maintained to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

SPECIAL REVENUE FUNDS

Combining Balance Sheets

These statements present the financial position (assets, liabilities and fund equity) of the special revenue funds at June 30, 1981.

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
June 30, 1981
(Expressed in Thousands)

	Treasurer						DEPARTMENTS			
	Secretary of State	Inheritance Tax Collection Distributive	Agriculture	Commerce and Community Affairs	Conservation	Labor	Mental Health and Developmental Disabilities	Public Health	Registration and Education	Rehabilitative Services
Assets:										
Cash and cash equivalents	\$ 4,544		\$ 27,694	\$ 34,246	\$ 10,672	\$ 11,024	\$ 8,935	\$ 2,427	\$ 2,699	\$ 1,760
Receivables, net:										
Taxes			926	474			757			
Intergovernmental			92	5,453	1,519			11,033		5,307
Other	12		25	101	584		2,939	50	18	133
Due from other funds		\$ 1,060		650	168	27,645	2,325	128		
Loans and notes receivable			226							
Inventories					972	1,517	11			
Other assets							3			
Total assets	\$ 4,556	\$ 1,060	\$ 28,963	\$ 40,924	\$ 13,915	\$ 40,186	\$ 14,970	\$ 13,638	\$ 2,717	\$ 7,200
Liabilities:										
Accounts payable and accrued liabilities	\$ 1,091		\$ 1,153	\$ 10,491	\$ 1,403	\$ 4,915	\$ 3,254	\$ 3,744	\$ 47	\$ 4,751
Intergovernmental payables		\$ 1,060	872	1,582	1,214		2	8,814		
Due to other funds	4		134	219	322	5,210	162	151	7	532
Deferred revenues	185		385	512	13	20,708	476	843		
Other liabilities										
Total liabilities	1,280	1,060	2,544	12,804	2,952	30,833	3,894	13,552	54	5,283
Fund balance (deficit):										
Reserved for:										
Encumbrances	862		1,855	44	3,403	2,959	54	147	17	3,420
Long term portion of:										
Intergovernmental and other receivables							2,794			
Loans and notes receivable			219							
Inventories					972	1,517	11			
Unreserved:										
Designated-other	2,414		24,345	28,076	6,588	4,877	8,158	(61)	2,646	(1,503)
Undesignated										
Total fund balance (deficit)	3,276		26,419	28,120	10,963	9,353	11,076	86	2,663	1,917
Total liabilities and fund balance	\$ 4,556	\$ 1,060	\$ 28,963	\$ 40,924	\$ 13,915	\$ 40,186	\$ 14,970	\$ 13,638	\$ 2,717	\$ 7,200

Revenue	Transportation	Other Code Departments	Commerce Commission	State Board of Education	State Emergency Services and Disaster Agency	Other Agencies Boards and Authorities	State Scholarship Commission	Other	Total
\$ 126,906	\$ 108,287	\$ 33,349	\$ 8,852	\$ 2,788	\$ 413	\$ 20,075	\$ 5,373	\$ 1,657	\$ 411,701
19,388	33,160		102			120			54,927
705	383,009	2,454		19,561	5,771	12,480	2,209	877	449,765
23,103	69,526	112		9,580		155	83	29	14,526
	5,599	143				23		44	124,815
		390		139		243			226
									8,871
									3
\$ 170,102	\$ 599,581	\$ 36,448	\$ 8,954	\$ 32,068	\$ 6,184	\$ 33,096	\$ 7,665	\$ 2,607	\$ 1,064,834
\$ 111	\$ 78,430	\$ 7,087	\$ 1,375	\$ 399	\$ 305	\$ 4,461	\$ 1,419	\$ 1,114	\$ 125,570
169,615	20,968	3,360		39,644	5,399	1,302	657	204	254,693
19,425	39,770	477	1,725	607	396	551	403	143	70,238
	316	9,467		192	69	1,064		163	34,393
					1		1,156		1,157
189,151	139,484	20,391	3,100	40,842	6,170	7,398	3,635	1,624	486,051
3	2,152	6,052	239	123	8	8,320	1,151	1,535	32,344
	359,375				197				362,366
	5,599	390		139		243			219
									8,871
(19,052)	92,971	9,615	5,615	(9,036)	(191)	17,135	2,879	(552)	59
(19,049)	460,097	16,057	5,854	(8,774)	14	25,698	4,030	983	174,924
\$ 170,102	\$ 599,581	\$ 36,448	\$ 8,954	\$ 32,068	\$ 6,184	\$ 33,096	\$ 7,665	\$ 2,607	\$ 1,064,834

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Secretary of State
June 30, 1981
(Expressed in Thousands)

	Library Service	Vehicle Recycling	Other	Total
Assets:				
Cash and cash equivalents	\$ 1,301	\$ 3,150	\$ 93	\$ 4,544
Other receivables, net	12			12
Total assets	\$ 1,313	\$ 3,150	\$ 93	\$ 4,556
Liabilities:				
Accounts payable and accrued liabilities	\$ 1,089		\$ 2	\$ 1,091
Due to other funds	4			4
Deferred revenues	185			185
Total liabilities	1,278		2	1,280
Fund balance (deficit):				
Reserved for encumbrances	861	3,150	1	862
Unreserved, undesignated	(826)	\$ 3,150	90	2,414
Total fund balance	35	3,150	91	3,276
Total liabilities and fund balance	\$ 1,313	\$ 3,150	\$ 93	\$ 4,556

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Agriculture
June 30, 1981
(Expressed in Thousands)

	Agricultural Premium	Fair and Exposition	Illinois Standardbred Breeders	Illinois Thoroughbred Breeders	Other	Total
Assets:						
Cash and cash equivalents	\$ 19,892	\$ 3,531	\$ 1,277	\$ 1,410	\$ 1,584	\$ 27,694
Receivables, net:						
Taxes	707	99	46	74		926
Intergovernmental					92	92
Other	15				10	25
Loans and notes receivable					226	226
Total assets	\$ 20,614	\$ 3,630	\$ 1,323	\$ 1,484	\$ 1,912	\$ 28,963
Liabilities:						
Accounts payable and accrued liabilities	\$ 892		\$ 30	\$ 119	\$ 112	\$ 1,153
Intergovernmental payables	872					872
Due to other funds	65			3	66	134
Deferred revenues					385	385
Total liabilities	1,829		30	122	563	2,544
Fund balance:						
Reserved for encumbrances	688		44	1,013	110	1,855
Long-term portion of loans and notes receivable					219	219
Unreserved, undesignated	18,097	\$ 3,630	1,249	349	1,020	24,345
Total fund balance	18,785	3,630	1,293	1,362	1,349	26,419
Total liabilities and fund balance	\$ 20,614	\$ 3,630	\$ 1,323	\$ 1,484	\$ 1,912	\$ 28,963

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Commerce and Community Affairs
June 30, 1981
(Expressed in Thousands)

	Metropolitan Exposition, Auditorium and Office Building	Federal Labor Projects	Energy Administration	Tourism Promotion	Human Services Support	Other	Total
Assets:							
Cash and cash equivalents	\$ 24,485	\$ 5,581	\$ 670	\$ 1,644	\$ 454	\$ 1,412	\$ 34,246
Receivables, net:							
Taxes	474						474
Intergovernmental		1,928	1,480		1,476	569	5,453
Other		100				1	101
Due from other funds				620		30	650
Total assets	\$ 24,959	\$ 7,609	\$ 2,150	\$ 2,264	\$ 1,930	\$ 2,012	\$ 40,924
Liabilities:							
Accounts payable and accrued liabilities		\$ 6,188	\$ 1,525	\$ 781	\$ 1,704	\$ 293	\$ 10,491
Intergovernmental payables		1,179		8	208	187	1,582
Due to other funds		139	11	16	20	33	219
Deferred revenues						512	512
Total liabilities		7,506	1,536	805	1,932	1,025	12,804
Fund balance (deficit):							
Reserved for encumbrances		9	5		30		44
Unreserved, undesignated	\$ 24,959	94	609	1,459	(32)	987	28,076
Total fund balance (deficit)	24,959	103	614	1,459	(2)	987	28,120
Total liabilities and fund balance	\$ 24,959	\$ 7,609	\$ 2,150	\$ 2,264	\$ 1,930	\$ 2,012	\$ 40,924

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Conservation
June 30, 1981
(Expressed in Thousands)

	State Boating Act	Wildlife and Fish	Land and Water Recreation	Other	Total
Assets:					
Cash and cash equivalents	\$ 1,958	\$ 4,747	\$ 1,665	\$ 2,302	\$ 10,672
Receivables, net:					
Intergovernmental		433	737	349	1,519
Other		499		85	584
Due from other funds	168				168
Inventories		972			972
Total assets	\$ 2,126	\$ 6,651	\$ 2,402	\$ 2,736	\$ 13,915
Liabilities:					
Accounts payable and accrued liabilities	\$ 190	\$ 666	\$ 48	\$ 499	\$ 1,403
Intergovernmental payables	157		1,045	12	1,214
Due to other funds	18	184	4	116	322
Deferred revenues				13	13
Total liabilities	365	850	1,097	640	2,952
Fund balance (deficit):					
Reserved for:					
Encumbrances	2,537	400	220	246	3,403
Inventories		972			972
Unreserved, undesignated	(776)	4,429	1,085	1,850	6,588
Total fund balance	1,761	5,801	1,305	2,096	10,963
Total liabilities and fund balance	\$ 2,126	\$ 6,651	\$ 2,402	\$ 2,736	\$ 13,915

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Labor
June 30, 1981
(Expressed in Thousands)

	Title III Social Security and Employment Security	Unemployment Compensation Special Administration	Comprehensive Employment Services	Other	Total
Assets:					
Cash and cash equivalents	\$ 6,603	\$ 2,331	\$ 2,054	\$ 36	\$ 11,024
Due from other funds	3,596	24,049			27,645
Inventories	1,517				1,517
Total assets	\$ 11,716	\$ 26,380	\$ 2,054	\$ 36	\$ 40,186
Liabilities:					
Accounts payable and accrued liabilities	\$ 4,743	\$ 30	\$ 135	\$ 7	\$ 4,915
Due to other funds	1,574	2,069	1,567		5,210
Deferred revenues	2,430	17,897	352	29	20,708
Total liabilities	8,747	19,996	2,054	36	30,833
Fund balance:					
Reserved for:					
Encumbrances	2,920	15	24		2,959
Inventories	1,517				1,517
Unreserved, undesignated	(1,468)	6,369	(24)		4,877
Total fund balance	2,969	6,384	--		9,353
Total liabilities and fund balance	\$ 11,716	\$ 26,380	\$ 2,054	\$ 36	\$ 40,186

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Mental Health
and Developmental Disabilities
June 30, 1981
(Expressed in Thousands)

	Mental Health	DMHDD Federal Projects	Other	Total
Assets:				
Cash and cash equivalents	\$ 6,790	\$ 1,075	\$ 1,070	\$ 8,935
Receivables, net:				
Taxes	757			757
Other	2,794		145	2,939
Due from other funds		2,321	4	2,325
Inventories			11	11
Other assets			3	3
Total assets	\$ 10,341	\$ 3,396	\$ 1,233	\$ 14,970
Liabilities:				
Accounts payable and accrued liabilities	\$ 2,442	\$ 656	\$ 156	\$ 3,254
Intergovernmental payables			2	2
Due to other funds		155	7	162
Deferred revenues			476	476
Total liabilities	2,442	811	641	3,894
Fund balance:				
Reserved for:				
Encumbrances			54	54
Long-term portion of intergovernmental and other receivables	2,794			2,794
Inventories			11	11
Unreserved:				
Designated-other			59	59
Undesignated	5,105	2,585	468	8,158
Total fund balance	7,899	2,585	592	11,076
Total liabilities and fund balance	\$ 10,341	\$ 3,396	\$ 1,233	\$ 14,970

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Public Health
June 30, 1981
(Expressed in Thousands)

	Maternal and Child Health Services	Public Health Services	USDA Woman and Infant Care	Other	Total
Assets:					
Cash and cash equivalents	\$ 122	\$ 1,833	\$ 425	\$ 47	\$ 2,427
Receivables, net:					
Intergovernmental	3,396	734	6,903		11,033
Other	35		15		50
Due from other funds		128			128
Total assets	\$ 3,553	\$ 2,695	\$ 7,343	\$ 47	\$ 13,638
Liabilities:					
Accounts payable and accrued liabilities	\$ 58	\$ 705	\$ 2,977	\$ 4	\$ 3,744
Intergovernmental payables	3,470	991	4,353		8,814
Due to other funds	35	103	13		151
Deferred revenues		816		27	843
Total liabilities	3,563	2,615	7,343	31	13,552
Fund balance (deficit):					
Reserved for encumbrances	47	40	52	8	147
Unreserved, undesignated	(57)	40	(52)	8	(61)
Total fund balance (deficit)	(10)	80		16	86
Total liabilities and fund balance	\$ 3,553	\$ 2,695	\$ 7,343	\$ 47	\$ 13,638

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Registration and Education
June 30, 1981
(Expressed in Thousands)

	Illinois State Medical Disciplinary	Real Estate Recovery	Other	Total
Assets:				
Cash and cash equivalents	\$ 1,122	\$ 1,264	\$ 313	\$ 2,699
Other receivables, net		18		18
Total assets	<u>\$ 1,122</u>	<u>\$ 1,282</u>	<u>\$ 313</u>	<u>\$ 2,717</u>
Liabilities:				
Accounts payable and accrued liabilities	\$ 42		\$ 5	\$ 47
Due to other funds	7			7
Total liabilities	<u>49</u>		<u>5</u>	<u>54</u>
Fund balance:				
Reserved for encumbrances	9		8	17
Unreserved, undesignated	1,064	\$ 1,282	300	2,646
Total fund balance	<u>1,073</u>	<u>1,282</u>	<u>308</u>	<u>2,663</u>
Total liabilities and fund balance	<u>\$ 1,122</u>	<u>\$ 1,282</u>	<u>\$ 313</u>	<u>\$ 2,717</u>

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Rehabilitative Services
June 30, 1981
(Expressed in Thousands)

	Rehabilitative Services	Old Age Survivors Insurance	Other	Total
Assets:				
Cash and cash equivalents	\$ 457	\$ 158	\$ 1,145	\$ 1,760
Receivables, net:				
Intergovernmental	1,802	3,505		5,307
Other	114		19	133
Total assets	\$ 2,373	\$ 3,663	\$ 1,164	\$ 7,200
Liabilities:				
Accounts payable and accrued liabilities	\$ 3,653	\$ 993	\$ 105	\$ 4,751
Due to other funds	325	149	58	532
Total liabilities	3,978	1,142	163	5,283
Fund balance (deficit):				
Reserved for encumbrances	2,870	143	407	3,420
Unreserved, undesignated	(4,475)	2,378	594	(1,503)
Total fund balance (deficit)	(1,605)	2,521	1,001	1,917
Total liabilities and fund balance	\$ 2,373	\$ 3,663	\$ 1,164	\$ 7,200

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Revenue
June 30, 1981
(Expressed in Thousands)

	Local Government Distributive	Personal Property Tax Replacement	Other	Total
Assets:				
Cash and cash equivalents		\$ 126,670	\$ 236	\$ 126,906
Receivables, net:				
Taxes		19,384	4	19,388
Other		705		705
Due from other funds	\$ 23,103			23,103
Total assets	\$ 23,103	\$ 146,759	\$ 240	\$ 170,102
Liabilities:				
Accounts payable and accrued liabilities		\$ 111		\$ 111
Intergovernmental payables	\$ 23,103	146,512		169,615
Due to other funds		19,185	\$ 240	19,425
Total liabilities	23,103	165,808	240	189,151
Fund balance (deficit):				
Reserved for encumbrances		3		3
Unreserved, undesignated		(19,052)		(19,052)
Total fund balance (deficit)		(19,049)		(19,049)
Total liabilities and fund balance	\$ 23,103	\$ 146,759	\$ 240	\$ 170,102

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Transportation
June 30, 1981
(Expressed in Thousands)

	Road	Motor Fuel Tax	Grade Crossing Protection	Federal/ Local Airport	Motor Fuel Tax- Counties	Motor Fuel Tax- Municipalities	Motor Fuel Tax- Townships and Road Districts	Downstate Public Transportation	Bi-State Public Transportation	Other	Total
Assets:											
Cash and cash equivalents	\$ 57,013	\$ 36,170	\$ 6,665	\$ 1,522				\$ 3,634	\$ 2,796	\$ 487	\$ 108,287
Receivables, net:											
Taxes		33,160									33,160
Intergovernmental	382,247			661						101	383,009
Due from other funds	30,499	14,298	500		\$ 7,341	\$ 10,294	\$ 3,333	1,693	1,441	127	69,526
Inventories	5,599										5,599
Total assets	\$ 475,358	\$ 83,628	\$ 7,165	\$ 2,183	\$ 7,341	\$ 10,294	\$ 3,333	\$ 5,327	\$ 4,237	\$ 715	\$ 599,581
Liabilities:											
Accounts payable and accrued liabilities	\$ 72,965	\$ 2,443						\$ 168	\$ 2,796	\$ 58	\$ 78,430
Intergovernmental payables					\$ 7,341	\$ 10,294	\$ 3,333				20,968
Due to other funds	4,601	35,019								150	39,770
Deferred revenues		316									316
Total liabilities	77,566	37,778			7,341	10,294	3,333	168	2,796	208	139,484
Fund balance:											
Reserved for:											
Encumbrances	2,110	42									2,152
Long-term portion of intergovernmental and other receivables	359,375										359,375
Inventories	5,599										5,599
Unreserved, undesignated	30,708	45,808	\$ 7,165	\$ 2,183				5,159	1,441	507	92,971
Total fund balance	397,792	45,850	7,165	2,183				5,159	1,441	507	460,097
Total liabilities and fund balance	\$ 475,358	\$ 83,628	\$ 7,165	\$ 2,183	\$ 7,341	\$ 10,294	\$ 3,333	\$ 5,327	\$ 4,237	\$ 715	\$ 599,581

STATE OF ILLINOIS
 Combining Balance Sheet
 Special Revenue Funds
 Other Code Departments
 June 30, 1981
 (Expressed in Thousands)

	Aging		Children and Family Services		Corrections		Financial Institutions	Nuclear Safety	Public Aid		Veterans' Affairs		Total
	Services for Older Americans	Other	Local Effort Day Care Program	Other	Correctional School District Educational	Other	State Pensions	Nuclear Safety Emergency Preparedness	Special Purpose Trust	Local Initiative	Illinois Veterans' Home	Other	
Assets:													
Cash and cash equivalents	\$ 1,496	\$ 8	\$ 11,584	\$ 910	\$ 1,259	\$ 336	\$ 8,781	\$ 1,536	\$ 2,825	\$ 3,809	\$ 615	\$ 190	\$ 33,349
Receivables, net:													
Intergovernmental	1,267			662							414	111	2,454
Other				15		2	16				55	22	112
Due from other funds				70		73							143
Inventories											390		390
Total assets	\$ 2,763	\$ 8	\$ 11,584	\$ 1,657	\$ 1,259	\$ 411	\$ 8,783	\$ 1,552	\$ 2,825	\$ 3,809	\$ 1,474	\$ 323	\$ 36,448
Liabilities:													
Accounts payable and accrued liabilities	\$ 1,176	\$ 27		\$ 969	\$ 96	\$ 18	\$ 38	\$ 34	\$ 2,253	\$ 2,251	\$ 198	\$ 27	\$ 7,087
Intergovernmental payables			\$ 3,347	12			1						3,360
Due to other funds	6			322	12	8	10	21	76		18	4	477
Deferred revenues			8,237	339					891				9,467
Total liabilities	1,182	27	11,584	1,642	108	26	49	55	3,220	2,251	216	31	20,391
Fund balance (deficit):													
Reserved for:													
Encumbrances	5,521				86		22	129		71	223		6,052
Inventories											390		390
Unreserved, undesignated	(3,940)	(19)		15	1,065	385	8,712	1,368	(395)	1,487	645	292	9,615
Total fund balance (deficit)	1,581	(19)		15	1,151	385	8,734	1,497	(395)	1,558	1,258	292	16,057
Total liabilities and fund balance	\$ 2,763	\$ 8	\$ 11,584	\$ 1,657	\$ 1,259	\$ 411	\$ 8,783	\$ 1,552	\$ 2,825	\$ 3,809	\$ 1,474	\$ 323	\$ 36,448

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Illinois Commerce Commission
June 30, 1981
(Expressed in Thousands)

	Motor Vehicle	Public Utility	Other	Total
Assets:				
Cash and cash equivalents	\$ 5,130	\$ 3,550	\$ 172	\$ 8,852
Tax receivable, net		102		102
Total assets	\$ 5,130	\$ 3,652	\$ 172	\$ 8,954
Liabilities:				
Accounts payable and accrued liabilities	\$ 139	\$ 1,108	128	1,375
Due to other funds	41	1,684		1,725
Total liabilities	180	2,792	128	3,100
Fund balance:				
Reserved for encumbrances	88	151		239
Unreserved, undesignated	4,862	709	44	5,615
Total fund balance	4,950	860	44	5,854
Total liabilities and fund balance	\$ 5,130	\$ 3,652	\$ 172	\$ 8,954

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
State Board of Education
June 30, 1981
(Expressed in Thousands)

	Drivers Education	Vocational Education	Federal School Lunch	Office of Education Elementary and Secondary Education	CETA Vocational Training	Other	Total
Assets:							
Cash and cash equivalents	\$ 1,185	\$ 83	\$ 435	\$ 479	\$ 280	\$ 326	\$ 2,788
Receivables, net:							
Intergovernmental			13,332	3,945	1,538	746	19,561
Other		9,580					9,580
Inventories			139				139
Total assets	\$ 1,185	\$ 9,663	\$ 13,906	\$ 4,424	\$ 1,818	\$ 1,072	\$ 32,068
Liabilities:							
Accounts payable and accrued liabilities	\$ 2	\$ 70		\$ 204	\$ 2	\$ 121	\$ 399
Intergovernmental payables	10,261	9,301	13,767	3,742	1,816	757	39,644
Due to other funds		292		313		2	607
Deferred revenues						192	192
Total liabilities	10,263	9,663	13,767	4,259	1,818	1,072	40,842
Fund balance (deficit):							
Reserved for:							
Encumbrances	2	11		91		19	123
Inventories			139				139
Unreserved, undesignated	(9,080)	(11)		74		(19)	(9,036)
Total fund balance (deficit)	(9,078)	--	139	165	--	--	(8,774)
Total liabilities and fund balance	\$ 1,185	\$ 9,663	\$ 13,906	\$ 4,424	\$ 1,818	\$ 1,072	\$ 32,068

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
State Emergency Services and Disaster Agency
June 30, 1981
(Expressed in Thousands)

	Federal Aid Disaster	Federal Civil Preparedness Administrative	Other	Total
Assets:				
Cash and cash equivalents	\$ 132	\$ 213	\$ 68	\$ 413
Intergovernmental receivables, net	5,394	377		5,771
Total assets	\$ 5,526	\$ 590	\$ 68	\$ 6,184
Liabilities:				
Accounts payable and accrued liabilities	\$ 195	\$ 94	\$ 16	\$ 305
Intergovernmental payables	5,219	180		5,399
Due to other funds	375	19	2	396
Deferred revenues	59		10	69
Other liabilities			1	1
Total liabilities	5,848	293	29	6,170
Fund balance (deficit):				
Reserved for:				
Encumbrances		8		8
Other receivables	197			197
Unreserved, undesignated	(519)	289	39	(191)
Total fund balance (deficit)	(322)	297	39	14
Total liabilities and fund balance	\$ 5,526	\$ 590	\$ 68	\$ 6,184

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Other Agencies, Boards and Authorities
June 30, 1981
(Expressed in Thousands)

	Environmental Protection Agency		Health Finance Authority	Law Enforcement Commission	Industrial Commission		Liquor Control Commission	Racing Board	Office of State Fire Marshal		Total
	U.S. Environmental Protection	Other	Health Finance Authority	Criminal Justice Trust	Compensation Rate Adjustment	Other	Dram Shop	Race Track Improvement	Fire Prevention	Other	
Assets:											
Cash and cash equivalents	\$ 498	\$ 482	\$ 1,161	\$ 2,392	\$ 4,563	\$ 235	\$ 1,914	\$ 4,280	\$ 4,525	\$ 25	\$ 20,075
Receivables, net:											
Taxes								112	8		120
Intergovernmental	2,899			9,581							12,480
Other		87	19		46	2	1				155
Due from other funds										21	23
Inventories	243	2									243
Total assets	\$ 3,640	\$ 571	\$ 1,180	\$ 11,973	\$ 4,609	\$ 237	\$ 1,915	\$ 4,392	\$ 4,533	\$ 46	\$ 33,096
Liabilities:											
Accounts payable and accrued liabilities	\$ 1,222	\$ 39	\$ 166	\$ 1,726			\$ 39	\$ 1,132	\$ 157		\$ 4,481
Intergovernmental payables				58					1,244		1,302
Due to other funds	458	3	7	40			3		39	\$ 1	551
Deferred revenues	121			943							1,064
Total liabilities	1,801	42	173	2,767			42	1,132	1,440	1	7,398
Fund balance:											
Reserved for:											
Encumbrances	243			7,939					138		8,320
Inventories	243										243
Unreserved, undesignated	1,353	529	1,007	1,267	\$ 4,609	\$ 237	1,873	3,260	2,955	45	17,135
Total fund balance	1,839	529	1,007	9,206	4,609	237	1,873	3,260	3,093	45	25,698
Total liabilities and fund balance	\$ 3,640	\$ 571	\$ 1,180	\$ 11,973	\$ 4,609	\$ 237	\$ 1,915	\$ 4,392	\$ 4,533	\$ 46	\$ 33,096

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Illinois State Scholarship Commission
June 30, 1981
(Expressed in Thousands)

	State Scholarship Commission Student Loan	Other	Total
Assets:			
Cash and cash equivalents	\$ 5,227	\$ 146	\$ 5,373
Receivables, net:			
Intergovernmental	2,209		2,209
Other	83		83
Total assets	\$ 7,519	\$ 146	\$ 7,665
Liabilities:			
Accounts payable and accrued liabilities	\$ 1,322	\$ 97	\$ 1,419
Intergovernmental payables	625	32	657
Due to other funds	403		403
Other liabilities	1,155	1	1,156
Total liabilities	3,505	130	3,635
Fund balance:			
Reserved for encumbrances	1,149	2	1,151
Unreserved, undesignated	2,865	14	2,879
Total fund balance	4,014	16	4,030
Total liabilities and fund balance	\$ 7,519	\$ 146	\$ 7,665

SPECIAL REVENUE FUNDS

Combining Statements of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Fund Balance

These statements present the results of operations and the various changes in fund balance of the special revenue funds for the year ended June 30, 1981.

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balance
Special Revenue Funds
For the Year Ended June 30, 1981
(Expressed in Thousands)

	Secretary of State	Treasurer Inheritance Tax Collection Distributive	DEPARTMENTS							
			Agriculture	Commerce and Community Affairs	Conservation	Labor	Mental Health and Developmental Disabilities	Public Health	Registration and Education	Rehabilitative Services
Revenues:										
Income taxes										
Public utility taxes										
Motor fuel taxes										
Other taxes										
Federal government	\$ 3,586		\$ 39,199	\$ 20,125			\$ 3,157			\$ 55,019
Licenses and fees	3,002		2,675	141,755	\$ 22,559	\$ 111,452	5,070	\$ 48,963	\$ 313	
Interest and other investment income					12,996		51	80	157	5
Other	1,776		91	49	1,387	8,079	17,422	505		2,104
			3,265			3,284				
Total revenues	8,364		45,230	161,929	36,942	122,815	25,700	49,548	470	57,128
Expenditures:										
Current:										
Education				7,895						2
Social assistance				271		117,858	7			
Health and social services				694		137	24,867	53,949		55,851
General government	5,506	\$ 5,727	25,947	138,872						
Transportation							1			
Public protection and justice			3,322	561					849	
Natural resources and recreation			285	32	32,375					
Debt service:										
Principal			20	1	13	12		5		1
Interest			4		5	5		2		4
Capital outlays			330	111	2,676	730	182	112	13	272
Total expenditures	5,506	5,727	29,908	148,437	35,069	118,742	25,057	54,068	862	56,130
Excess (deficiency) of revenues over expenditures	2,858	(5,727)	15,322	13,492	1,873	4,073	643	(4,520)	(392)	998
Other sources (uses) of financial resources:										
Operating transfers-in		5,727	5,000	3,395	2,161		4,519	31		646
Operating transfers-out	(8,000)		(54,775)	(35,055)	(1,463)		(659)	(40)		(16)
Other financing sources			87		84			4,599		11
Net other sources (uses) of financial resources	(8,000)	5,727	(49,688)	(31,660)	782		3,860	4,590		641
Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources	(5,142)	--	(34,366)	(18,168)	2,655	4,073	4,503	70	(392)	1,639
Fund balance, July 1, 1980, as previously reported	8,909		59,604	51,985	8,453	7,627	2,200	3,150	3,003	2,131
Cumulative effect on prior years for change in accounting principles	(491)		1,181	(5,697)	(1,117)	(3,864)	4,357	(3,134)	52	(1,853)
Fund balance, July 1, 1980, as restated	8,418		60,785	46,288	7,336	3,763	6,557	16	3,055	278
Residual equity transfers, net							5			
Fund balance reserved for inventory					972	1,517	11			
Fund balance (deficit), June 30, 1981	\$ 3,276	\$ --	\$ 26,419	\$ 28,120	\$ 10,963	\$ 9,353	\$ 11,076	\$ 86	\$ 2,663	\$ 1,917

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balance
Special Revenue Funds
Secretary of State
For the Year Ended June 30, 1981
(Expressed in Thousands)

	Library Service	Vehicle Recycling	Other	Total
Revenues:				
Federal government	\$ 3,586			\$ 3,586
Licenses and fees		\$ 2,974	\$ 28	3,002
Other	1,731		45	1,776
Total revenues	<u>5,317</u>	<u>2,974</u>	<u>73</u>	<u>8,364</u>
Expenditures:				
Current:				
General government	5,488		18	5,506
Total expenditures	<u>5,488</u>		<u>18</u>	<u>5,506</u>
Excess (deficiency) of revenues over expenditures	<u>(171)</u>	<u>2,974</u>	<u>55</u>	<u>2,858</u>
Other uses of financial resources:				
Operating transfers-out		(8,000)		(8,000)
Other uses of financial resources		<u>(8,000)</u>		<u>(8,000)</u>
Excess (deficiency) of revenues over expenditures and other uses of financial resources	<u>(171)</u>	<u>(5,026)</u>	<u>55</u>	<u>(5,142)</u>
Fund balance, July 1, 1980, as previously reported	697	8,176	36	8,909
Cumulative effect on prior years for change in accounting principles	<u>(491)</u>			<u>(491)</u>
Fund balance, July 1, 1980, as restated	<u>206</u>	<u>8,176</u>	<u>36</u>	<u>8,418</u>
Fund balance, June 30, 1981	<u>\$ 35</u>	<u>\$ 3,150</u>	<u>\$ 91</u>	<u>\$ 3,276</u>

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balance
Special Revenue Funds
Department of Agriculture
For the Year Ended June 30, 1981
(Expressed in Thousands)

	Agricultural Premium	Fair and Exposition	Illinois Standardbred Breeders	Illinois Thoroughbred Breeders	Other	Total
Revenues:						
Other taxes	\$ 30,037	\$ 4,210	\$ 2,282	\$ 2,670		\$ 39,199
Federal government					\$ 2,675	2,675
Interest and other investment income					91	91
Other	2,733				532	3,265
Total revenues	32,770	4,210	2,282	2,670	3,298	45,230
Expenditures:						
Current:						
General government	15,519	2,474	2,397	2,618	2,939	25,947
Public protection and justice	3,322					3,322
Natural resources and recreation					285	285
Debt service:						
Principal	20					20
Interest	4					4
Capital outlays	268			1	61	330
Total expenditures	19,133	2,474	2,397	2,619	3,285	29,908
Excess (deficiency) of revenues over expenditures	13,637	1,736	(115)	51	13	15,322
Other sources (uses) of financial resources:						
Operating transfers-in	5,000					5,000
Operating transfers-out	(49,735)	(5,000)			(40)	(54,775)
Other financing sources	87					87
Net other sources (uses) of financial resources	(44,648)	(5,000)			(40)	(49,688)
Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources	(31,011)	(3,264)	(115)	51	(27)	(34,366)
Fund balance, July 1, 1980, as previously reported	49,189	6,631	1,352	1,264	1,168	59,604
Cumulative effect on prior years for change in accounting principles	607	263	56	47	208	1,181
Fund balance, July 1, 1980, as restated	49,796	6,894	1,408	1,311	1,376	60,785
Fund balance, June 30, 1981	\$ 18,785	\$ 3,630	\$ 1,293	\$ 1,362	\$ 1,349	\$ 26,419

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balance
Special Revenue Funds
Department of Commerce and Community Affairs
For the Year Ended June 30, 1981
(Expressed in Thousands)

	Metropolitan Exposition, Auditorium and Office Building	Federal Labor Projects	Energy Administration	Tourism Promotion	Human Services Support	Other	Total
Revenues:							
Other taxes	\$ 20,125						\$ 20,125
Federal government		\$ 78,376	\$ 20,860		\$ 38,244	\$ 4,275	141,755
Other		3				46	49
Total revenues	20,125	78,379	20,860		38,244	4,321	161,929
Expenditures:							
Current:							
Education		7,895					7,895
Social assistance		271					271
Health and social services		694					694
General government	6,717	68,802	18,670	\$ 3,680	38,208	2,795	138,872
Public protection and justice		561					561
Natural resources and recreation		32					32
Debt service:							
Principal						1	1
Capital outlays		22		35	38	16	111
Total expenditures	6,717	78,277	18,670	3,715	38,246	2,812	148,437
Excess (deficiency) of revenues over expenditures	13,408	102	2,190	(3,715)	(2)	1,509	13,492
Other sources (uses) of financial resources:							
Operating transfers-in				3,096		299	3,395
Operating transfers-out	(35,000)					(55)	(35,055)
Net other sources (uses) of financial resources	(35,000)			3,096		244	(31,660)
Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources	(21,592)	102	2,190	(619)	(2)	1,753	(18,168)
Fund balance, July 1, 1980, as previously reported	45,294	2,838	282	2,043		1,528	51,985
Cumulative effect on prior years for change in accounting principles	1,257	(2,837)	(1,858)	35		(2,294)	(5,697)
Fund balance, July 1, 1980, as restated	46,551	1	(1,576)	2,078		(766)	46,288
Fund balance (deficit) June 30, 1981	\$ 24,959	\$ 103	\$ 614	\$ 1,459	\$ (2)	\$ 987	\$ 28,120

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balance
Special Revenue Funds
Department of Conservation
For the Year Ended June 30, 1981
(Expressed in Thousands)

	State Boating Act	Wildlife and Fish	Land and Water Recreation	Other	Total
Revenues:					
Federal government		\$ 2,803	\$ 14,245	\$ 5,511	\$ 22,559
Licenses and fees	\$ 1,381	10,309		1,306	12,996
Other	36	670	4	677	1,387
Total revenues	<u>1,417</u>	<u>13,782</u>	<u>14,249</u>	<u>7,494</u>	<u>36,942</u>
Expenditures:					
Current:					
Natural resources and recreation	3,570	8,515	13,207	7,083	32,375
Debt service:					
Principal	6			7	13
Interest	3			2	5
Capital outlays	460	1,126	683	407	2,676
Total expenditures	<u>4,039</u>	<u>9,641</u>	<u>13,890</u>	<u>7,499</u>	<u>35,069</u>
Excess (deficiency) of revenues over expenditures	<u>(2,622)</u>	<u>4,141</u>	<u>359</u>	<u>(5)</u>	<u>1,873</u>
Other sources (uses) of financial resources:					
Operating transfers-in	2,016			145	2,161
Operating transfers-out		(1,400)		(63)	(1,463)
Other financing sources	52			32	84
Net other sources (uses) of financial resources	<u>2,068</u>	<u>(1,400)</u>		<u>114</u>	<u>782</u>
Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources	<u>(554)</u>	<u>2,741</u>	<u>359</u>	<u>109</u>	<u>2,655</u>
Fund balance, July 1, 1980, as previously reported	2,441	1,746	1,489	2,777	8,453
Cumulative effect on prior years for change in accounting principles	(126)	342	(543)	(790)	(1,117)
Fund balance, July 1, 1980, as restated	2,315	2,088	946	1,987	7,336
Fund balance reserved for inventory		972			972
Fund balance, June 30, 1981	<u>\$ 1,761</u>	<u>\$ 5,801</u>	<u>\$ 1,305</u>	<u>\$ 2,096</u>	<u>\$ 10,963</u>

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balance
Special Revenue Funds
Department of Labor
For the Year Ended June 30, 1981
(Expressed in Thousands)

	Title III Social Security and Employment Security	Unemployment Compensation Special Administration	Comprehensive Employment Services	Other	Total
Revenues:					
Federal government	\$ 111,315			\$ 137	\$ 111,452
Interest and other investment income		\$ 8,079			8,079
Other			\$ 3,284		3,284
Total revenues	111,315	8,079	3,284	137	122,815
Expenditures:					
Current:					
Social assistance	110,182	4,392	3,284		117,858
Health and social services				137	137
Debt service:					
Principal	12				12
Interest	5				5
Capital outlays	730				730
Total expenditures	110,929	4,392	3,284	137	118,742
Excess of revenues over expenditures	386	3,687	--	--	4,073
Fund balance, July 1, 1980, as previously reported	3,557	2,911	1,108	51	7,627
Cumulative effect on prior years for change in accounting principles	(2,491)	(214)	(1,108)	(51)	(3,864)
Fund balance, July 1, 1980, as restated	1,066	2,697	--	--	3,763
Fund balance reserved for inventory	1,517				1,517
Fund balance, June 30, 1981	\$ 2,969	\$ 6,384	\$ --	\$ --	\$ 9,353

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balance
Special Revenue Funds
Department of Mental Health
and Developmental Disabilities
For the Year Ended June 30, 1981
(Expressed in Thousands)

	Mental Health	DMHDD Federal Projects	Other	Total
Revenues:				
Other taxes	\$ 3,157			\$ 3,157
Federal government		\$ 5,070		5,070
Licenses and fees			\$ 51	51
Other	15,347	104	1,971	17,422
Total revenues	<u>18,504</u>	<u>5,174</u>	<u>2,022</u>	<u>25,700</u>
Expenditures:				
Current:				
Social assistance			7	7
Health and social services	15,417	6,974	2,476	24,867
Transportation			1	1
Capital outlays		161	21	182
Total expenditures	<u>15,417</u>	<u>7,135</u>	<u>2,505</u>	<u>25,057</u>
Excess (deficiency) of revenues over expenditures	<u>3,087</u>	<u>(1,961)</u>	<u>(483)</u>	<u>643</u>
Other sources (uses) of financial resources:				
Operating transfers-in		4,505	14	4,519
Operating transfers-out		(518)	(141)	(659)
Net other sources (uses) of financial resources		<u>3,987</u>	<u>(127)</u>	<u>3,860</u>
Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources	<u>3,087</u>	<u>2,026</u>	<u>(610)</u>	<u>4,503</u>
Fund balance, July 1, 1980, as previously reported	1,563	598	39	2,200
Cumulative effect on prior years for change in accounting principles	3,249	(39)	1,147	4,357
Fund balance, July 1, 1980, as restated	<u>4,812</u>	<u>559</u>	<u>1,186</u>	<u>6,557</u>
Residual equity transfers, net			5	5
Fund balance reserved for inventory			11	11
Fund balance, June 30, 1981	<u>\$ 7,899</u>	<u>\$ 2,585</u>	<u>\$ 592</u>	<u>\$ 11,076</u>

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balance
Special Revenue Funds
Department of Public Health
For the Year Ended June 30, 1981
(Expressed in Thousands)

	Maternal and Child Health Services	Public Health Services	USDA Woman and Infant Care	Other	Total
Revenues:					
Federal government	\$ 8,348	\$ 5,674	\$ 34,941		\$ 48,963
Licenses and fees		80			80
Other	501		4		505
Total revenues	8,849	5,754	34,945		49,548
Expenditures:					
Current:					
Health and social services	8,834	10,138	34,919	\$ 58	53,949
Debt service:					
Principal		5			5
Interest		2			2
Capital outlays	1	85	26		112
Total expenditures	8,835	10,230	34,945	58	54,068
Excess (deficiency) of revenues over expenditures	14	(4,476)	--	(58)	(4,520)
Other sources (uses) of financial resources:					
Operating transfers-in		31			31
Operating transfers-out	(40)				(40)
Other financing sources	16	4,525		58	4,599
Net other sources (uses) of financial resources	(24)	4,556		58	4,590
Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources	(10)	80	--	--	70
Fund balance, July 1, 1980, as previously reported	1,294	575	1,265	16	3,150
Cumulative effect on prior years for change in accounting principles	(1,294)	(575)	(1,265)		(3,134)
Fund balance, July 1, 1980, as restated	--	--	--	16	16
Fund balance (deficit), June 30, 1981	\$ (10)	\$ 80	\$ --	\$ 16	\$ 86

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balance
Special Revenue Funds
Department of Registration and Education
For the Year Ended June 30, 1981
(Expressed in Thousands)

	Illinois State Medical Disciplinary	Real Estate Recovery	Other	Total
Revenues:				
Licenses and fees	\$ 223	\$ 78	\$ 12	\$ 313
Interest and other investment income		157		157
Total revenues	<u>223</u>	<u>235</u>	<u>12</u>	<u>470</u>
Expenditures:				
Current:				
Public protection and justice	597	189	63	849
Capital outlays	13			13
Total expenditures	<u>610</u>	<u>189</u>	<u>63</u>	<u>862</u>
Excess (deficiency) of revenues over expenditures	<u>(387)</u>	<u>46</u>	<u>(51)</u>	<u>(392)</u>
Fund balance, July 1, 1980, as previously reported	1,421	1,224	358	3,003
Cumulative effect on prior years for change in accounting principles	39	12	1	52
Fund balance, July 1, 1980, as restated	<u>1,460</u>	<u>1,236</u>	<u>359</u>	<u>3,055</u>
Fund balance, June 30, 1981	<u>\$ 1,073</u>	<u>\$ 1,282</u>	<u>\$ 308</u>	<u>\$ 2,663</u>

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balance
Special Revenue Funds
Department of Rehabilitative Services
For the Year Ended June 30, 1981
(Expressed in Thousands)

	Rehabilitative Services	Old Age Survivors Insurance	Other	Total
Revenues:				
Federal government	\$ 38,999	\$ 15,995	\$ 25	\$ 55,019
Interest and other investment income			5	5
Other	499		1,605	2,104
Total revenues	<u>39,498</u>	<u>15,995</u>	<u>1,635</u>	<u>57,128</u>
Expenditures:				
Current:				
Education			2	2
Health and social services	38,413	14,876	2,562	55,851
Debt service:				
Principal		1		1
Interest	1	1	2	4
Capital outlays	147	23	102	272
Total expenditures	<u>38,561</u>	<u>14,901</u>	<u>2,668</u>	<u>56,130</u>
Excess (deficiency) of revenues over expenditures	937	1,094	(1,033)	998
Other sources (uses) of financial resources:				
Operating transfers-in			646	646
Operating transfers-out			(16)	(16)
Other financing sources	7	4		11
Net other sources (uses) of financial resources	<u>7</u>	<u>4</u>	<u>630</u>	<u>641</u>
Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources	944	1,098	(403)	1,639
Fund balance, July 1, 1980, as previously reported	564	109	1,458	2,131
Cumulative effect on prior years for change in accounting principles	(3,113)	1,314	(54)	(1,853)
Fund balance, July 1, 1980, as restated	<u>(2,549)</u>	<u>1,423</u>	<u>1,404</u>	<u>278</u>
Fund balance (deficit), June 30, 1981	<u>\$ (1,605)</u>	<u>\$ 2,521</u>	<u>\$ 1,001</u>	<u>\$ 1,917</u>

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balance
Special Revenue Funds
Department of Revenue
For the Year Ended June 30, 1981
(Expressed in Thousands)

	Local Government Distributive	Personal Property Tax Replacement	Other	Total
Revenues:				
Income taxes		\$ 359,593		\$ 359,593
Public utility taxes		154,339		154,339
Federal government			\$ 9,294	9,294
Interest and other investment income		6,603		6,603
Other	\$ 32			32
Total revenues	32	520,535	9,294	529,861
Expenditures:				
Current:				
General government	210,412	519,096		729,508
Total expenditures	210,412	519,096		729,508
Excess (deficiency) of revenues over expenditures	(210,380)	1,439	9,294	(199,647)
Other sources (uses) of financial resources:				
Operating transfers-in	210,380	1,815	52	212,247
Operating transfers-out		(5,966)	(9,346)	(15,312)
Net other sources (uses) of financial resources	210,380	(4,151)	(9,294)	196,935
Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources	--	(2,712)	--	(2,712)
Fund balance, July 1, 1980, as previously reported		74,801	2,290	77,091
Cumulative effect on prior years for change in accounting principles		(91,138)	(2,290)	(93,428)
Fund balance, July 1, 1980, as restated		(16,337)		(16,337)
Fund balance (deficit), June 30, 1981	\$ --	\$ (19,049)	\$ --	\$ (19,049)

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balance
Special Revenue Funds
Department of Transportation
For the Year Ended June 30, 1981
(Expressed in Thousands)

	Road	Motor Fuel Tax	Grade Crossing Protection	Federal/ Local Airport	Motor Fuel Tax- Counties	Motor Fuel Tax- Municipalities	Motor Fuel Tax - Townships Road and Districts	Downstate Public Transportation	Bi-State Public Transportation	Other	Total
Revenues:											
Motor fuel taxes		\$ 370,800									\$ 370,800
Federal government	\$ 592,859			\$ 13,995						\$ 799	607,653
Licenses and fees	346,427									142	346,569
Other	58,179			1,567						70	59,816
Total revenues	997,465	370,800		15,562						1,011	1,384,838
Expenditures:											
Current:											
General government	70,542	6,360									76,902
Transportation	961,066	4,539	\$ 5,343	15,576	\$ 87,686	\$ 122,961	\$ 39,808	\$ 6,266	\$ 6,858	120	1,250,223
Public protection and justice	55,479										55,479
Natural resources and recreation										422	422
Debt service:											
Principal	932	22									954
Interest	278	9									287
Capital outlays	27,832	11								15	27,858
Total expenditures	1,116,129	10,941	5,343	15,576	87,686	122,961	39,808	6,266	6,858	557	1,412,125
Excess (deficiency) of revenues over expenditures	(118,664)	359,859	(5,343)	(14)	(87,686)	(122,961)	(39,808)	(6,266)	(6,858)	454	(27,287)
Other sources (uses) of financial resources:											
Operating transfers-in	226,863	57,993	6,000		87,686	122,961	39,808	7,767	6,283	19	555,380
Operating transfers-out	(84,769)	(415,744)						(5,188)		(68)	(505,769)
Other financing sources	6,160										6,160
Net other sources (uses) of financial resources	148,254	(357,751)	6,000		87,686	122,961	39,808	2,579	6,283	(49)	55,771
Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources	29,590	2,108	657	(14)	--	--	--	(3,687)	(575)	405	28,484
Fund balance, July 1, 1980, as previously reported	27,129	53,515	6,009	1,824				7,413	1,755	42	97,687
Cumulative effect on prior years for change in accounting principles	335,474	(9,773)	499	373				1,433	261	60	328,327
Fund balance, July 1, 1980, as restated	362,603	43,742	6,508	2,197				8,846	2,016	102	426,014
Fund balance reserved for inventory	5,599										5,599
Fund balance, June 30, 1981	\$ 397,792	\$ 45,850	\$ 7,165	\$ 2,183	\$ --	\$ --	\$ --	\$ 5,159	\$ 1,441	\$ 507	\$ 460,097

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balance
Special Revenue Funds
Other Code Departments
For the Year Ended June 30, 1981
(Expressed in Thousands)

	Aging		Children and Family Services		Corrections		Financial Institutions	Nuclear Safety	Public Aid		Veterans' Affairs		Total
	Services for Older Americans	Other	Local Effort Day Care Program	Other	Correctional School District Educational	Other	State Pensions	Nuclear Safety Emergency Preparedness	Special Purpose Trust	Local Initiative	Illinois Veterans' Home	Other	
Revenues:													
Federal government	\$ 36,134		\$ 4,943		\$ 46		\$ 19	\$ 526	\$ 44,011		\$ 1,600	\$ 454	\$ 87,188
Licenses and fees						3		198				99	300
Interest and other investment income				186		1,029	7,807		841	\$ 4,625	2,664	8	17,160
Other													
Total revenues	36,134		5,129			1,078	7,826	724	44,852	4,625	4,264	561	105,193
Expenditures:													
Current:							8,294						8,294
Education									45,519				45,519
Social assistance									7,982	19,480	4,486	510	86,802
Health and social services	33,875	\$ 57	\$ 14,023	6,355									2,409
General government					\$ 1,331	941	2,409						3,478
Public protection and justice						99	1,206						355
Natural resources and recreation								256					
Debt service:													
Principal	2												7
Interest													1
Capital outlays	1			26	155	63	9	356	4		33	28	675
Total expenditures	33,878	57	14,023	6,381	1,486	1,103	11,918	646	53,505	19,480	4,519	544	147,540
Excess (deficiency) of revenues over expenditures	2,256	(57)	(14,023)	(1,252)	(1,486)	(25)	(4,092)	78	(8,653)	(14,855)	(255)	17	(42,347)
Other sources (uses) of financial resources:													
Operating transfers-in			14,543	1,276	2,004	234			26,632	15,263			59,952
Operating transfers-out			(520)			(101)			(34,837)				(35,458)
Other financing sources												25	25
Net other sources (uses) of financial resources			14,023	1,276	2,004	133			(8,205)	15,263		25	24,519
Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources	2,256	(57)	--	24	518	108	(4,092)	78	(16,858)	408	(255)	42	(17,828)
Fund balance, July 1, 1980, as previously reported	2,212	39	18,878	656	818	16	12,799	1,444	22,626	3,204	566	58	63,316
Cumulative effect on prior years for change in accounting principles	(2,887)	(1)	(18,878)	(640)	(185)	261	27	(25)	(6,163)	(2,054)	557	192	(29,796)
Fund balance, July 1, 1980, as restated	(675)	38	--	16	633	277	12,826	1,419	16,463	1,150	1,123	250	33,520
Residual equity transfers, net				(25)									(25)
Fund balance reserved for inventory											390		390
Fund balance (deficit), June 30, 1981	\$ 1,581	\$ (19)	\$ --	\$ 15	\$ 1,151	\$ 385	\$ 8,734	\$ 1,497	\$ (395)	\$ 1,558	\$ 1,258	\$ 292	\$ 16,057

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balance
Special Revenue Funds
Illinois Commerce Commission
For the Year Ended June 30, 1981
(Expressed in Thousands)

	Motor Vehicle	Public Utility	Other	Total
Revenues:				
Other taxes		\$ 5,535		\$ 5,535
Federal government			\$ 413	413
Licenses and fees	\$ 3,804			3,804
Other		1,386		1,386
Total revenues	3,804	6,921	413	11,138
Expenditures:				
Current:				
Public protection and justice	2,377	5,437	402	8,216
Natural resources and recreation		4,966		4,966
Debt service:				
Principal		5		5
Interest		3		3
Capital outlays	27	48		75
Total expenditures	2,404	10,459	402	13,265
Excess (deficiency) of revenues over expenditures	1,400	(3,538)	11	(2,127)
Other sources of financial resources:				
Other financing sources		31		31
Other sources of financial resources		31		31
Excess (deficiency) of revenues over expenditures and other sources of financial resources	1,400	(3,507)	11	(2,096)
Fund balance July 1, 1980, as previously reported	3,810	6,023	34	9,867
Cumulative effect on prior years for change in accounting principles	(260)	(1,656)	(1)	(1,917)
Fund balance, July 1, 1980, as restated	3,550	4,367	33	7,950
Fund balance, June 30, 1981	\$ 4,950	\$ 860	\$ 44	\$ 5,854

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balance
Special Revenue Funds
State Board of Education
For the Year Ended June 30, 1981
(Expressed in Thousands)

	Drivers Education	Vocational Education	Federal School Lunch	Office of Education Elementary and Secondary Education	CETA Vocational Training	Other	Total
Revenues:							
Federal government Licenses and fees	\$ 8,620	\$ 34,551	\$ 114,694	\$ 213,762	\$ 8,423	\$ 10,372	\$ 381,802
Other						30	8,620 30
Total revenues	8,620	34,551	114,694	213,762	8,423	10,402	390,452
Expenditures:							
Current:							
Education	8,429	32,637	114,732	210,260	8,410	10,390	384,858
General government				1			1
Capital outlays		6		49	13	12	80
Total expenditures	8,429	32,643	114,732	210,310	8,423	10,402	384,939
Excess (deficiency) of revenues over expenditures	191	1,908	(38)	3,452	--	--	5,513
Other sources (uses) of financial resources:							
Operating transfers-in				32			32
Operating transfers-out		(1,908)		(3,292)			(5,200)
Net other sources (uses) of financial resources		(1,908)		(3,260)			(5,168)
Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources	191	--	(38)	192	--	--	345
Fund balance, July 1, 1980, as previously reported	3,775	260	53	247	420	289	5,044
Cumulative effect on prior years for change in accounting principles	(13,044)	(260)	(15)	(274)	(420)	(289)	(14,302)
Fund balance, July 1, 1980, as restated	(9,269)	--	38	(27)	--	--	(9,258)
Fund balance reserved for inventory			139				139
Fund balance (deficit), June 30, 1981	\$ (9,078)	\$ --	\$ 139	\$ 165	\$ --	\$ --	\$ (8,774)

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balance
Special Revenue Funds
State Emergency Services and Disaster Agency
For the Year Ended June 30, 1981
(Expressed in Thousands)

	Federal Aid Disaster	Federal Civil Preparedness Administrative	Other	Total
Revenues:				
Federal government	\$ 1,647	\$ 1,566	\$ 387	\$ 3,600
Total revenues	<u>1,647</u>	<u>1,566</u>	<u>387</u>	<u>3,600</u>
Expenditures:				
Current:				
Public protection and justice	221	1,345	322	1,888
Capital outlays		54		54
Total expenditures	<u>221</u>	<u>1,399</u>	<u>322</u>	<u>1,942</u>
Excess of revenues over expenditures	<u>1,426</u>	<u>167</u>	<u>65</u>	<u>1,658</u>
Other (uses) of financial resources:				
Operating transfers-out	(976)			(976)
Other (uses) of financial resources	<u>(976)</u>			<u>(976)</u>
Excess of revenues over expenditures and other (uses) of financial resources	<u>450</u>	<u>167</u>	<u>65</u>	<u>682</u>
Fund balance, July 1, 1980, as previously reported	85	315	71	471
Cumulative effect on prior years for change in accounting principles	<u>(857)</u>	<u>(185)</u>	<u>(97)</u>	<u>(1,139)</u>
Fund balance, July 1, 1980, as restated	<u>(772)</u>	<u>130</u>	<u>(26)</u>	<u>(668)</u>
Fund balance (deficit), June 30, 1981	<u>\$ (322)</u>	<u>\$ 297</u>	<u>\$ 39</u>	<u>\$ 14</u>

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balance
Special Revenue Funds
Other Agencies, Boards and Authorities
For the Year Ended June 30, 1981
(Expressed in Thousands)

	Environmental Protection Agency		Health Finance Authority	Law Enforcement Commission	Industrial Commission		Liquor Control Commission	Racing Board	Office of State Fire Marshal		Total
	U.S. Environmental Protection	Other	Health Finance Authority	Criminal Justice Trust	Compensation Rate Adjustment	Other	Dram Shop	Race Track Improvement	Fire Prevention	Other	
Revenues:											
Other taxes											
Federal government	\$ 12,684			\$ 11,513				\$ 4,682	\$ 5,308	\$ 7	\$ 9,990
Licenses and fees		\$ 283	\$ 1,286				\$ 1,787				24,204
Interest and other investment income					\$ 543	\$ 18					3,356
Other	4	190		262	49	503					1,008
Total revenues	12,688	473	1,286	11,775	592	521	1,787	4,682	5,308	7	39,119
Expenditures:											
Current:											
Social assistance				1,035		335					1,370
Health and social services			887				840	4,187	4,151	23	887
Public protection and justice				12,283	1,340						22,824
Natural resources and recreation	12,514	387									12,901
Debt service:											
Principal	10						1		1		12
Interest	2						2				4
Capital outlays	1,045	14	11	1,179			34		56		2,339
Total expenditures	13,571	401	898	14,497	1,340	335	877	4,187	4,208	23	40,337
Excess (deficiency) of revenues over expenditures	(883)	72	388	(2,722)	(748)	186	910	495	1,100	(16)	(1,218)
Other sources (uses) of financial resources:											
Operating transfers-in		373								40	413
Operating transfers-out									(1,285)		(1,285)
Other financing sources	33						26				59
Net other sources (uses) of financial resources	33	373					26		(1,285)	40	(813)
Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources	(850)	445	388	(2,722)	(748)	186	936	495	(185)	24	(2,031)
Fund balance, July 1, 1980, as previously reported	1,071	52	682	942	5,302	20	825	3,426	4,247	24	16,591
Cumulative effect on prior years for change in accounting principles	1,375	32	(63)	10,986	55	31	112	(661)	(969)	(3)	10,895
Fund balance, July 1, 1980, as restated	2,446	84	619	11,928	5,357	51	937	2,765	3,278	21	27,486
Fund balance reserved for inventory	243										243
Fund balance, June 30, 1981	\$ 1,839	\$ 529	\$ 1,007	\$ 9,206	\$ 4,609	\$ 237	\$ 1,873	\$ 3,260	\$ 3,093	\$ 45	\$ 25,698

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balance
Special Revenue Funds
Illinois State Scholarship Commission
For the Year Ended June 30, 1981
(Expressed in Thousands)

	State Scholarship Commission Student Loan	Other	Total
Revenues:			
Federal government	\$ 12,175	\$ 4,236	\$ 16,411
Interest and other investment income	395		395
Other	3,131		3,131
Total revenues	<u>15,701</u>	<u>4,236</u>	<u>19,937</u>
Expenditures:			
Current:			
Education	16,416	4,282	20,698
Capital outlays	46	3	49
Total expenditures	<u>16,462</u>	<u>4,285</u>	<u>20,747</u>
Excess (deficiency) of revenues over expenditures	<u>(761)</u>	<u>(49)</u>	<u>(810)</u>
Fund balance, July 1, 1980, as previously reported	5,246	218	5,464
Cumulative effect on prior years for change in accounting principles	<u>(471)</u>	<u>(153)</u>	<u>(624)</u>
Fund balance, July 1, 1980, as restated	<u>4,775</u>	<u>65</u>	<u>4,840</u>
Fund balance, June 30, 1981	<u>\$ 4,014</u>	<u>\$ 16</u>	<u>\$ 4,030</u>



State of Illinois Department of Transportation Administration Building

DEBT SERVICE FUNDS

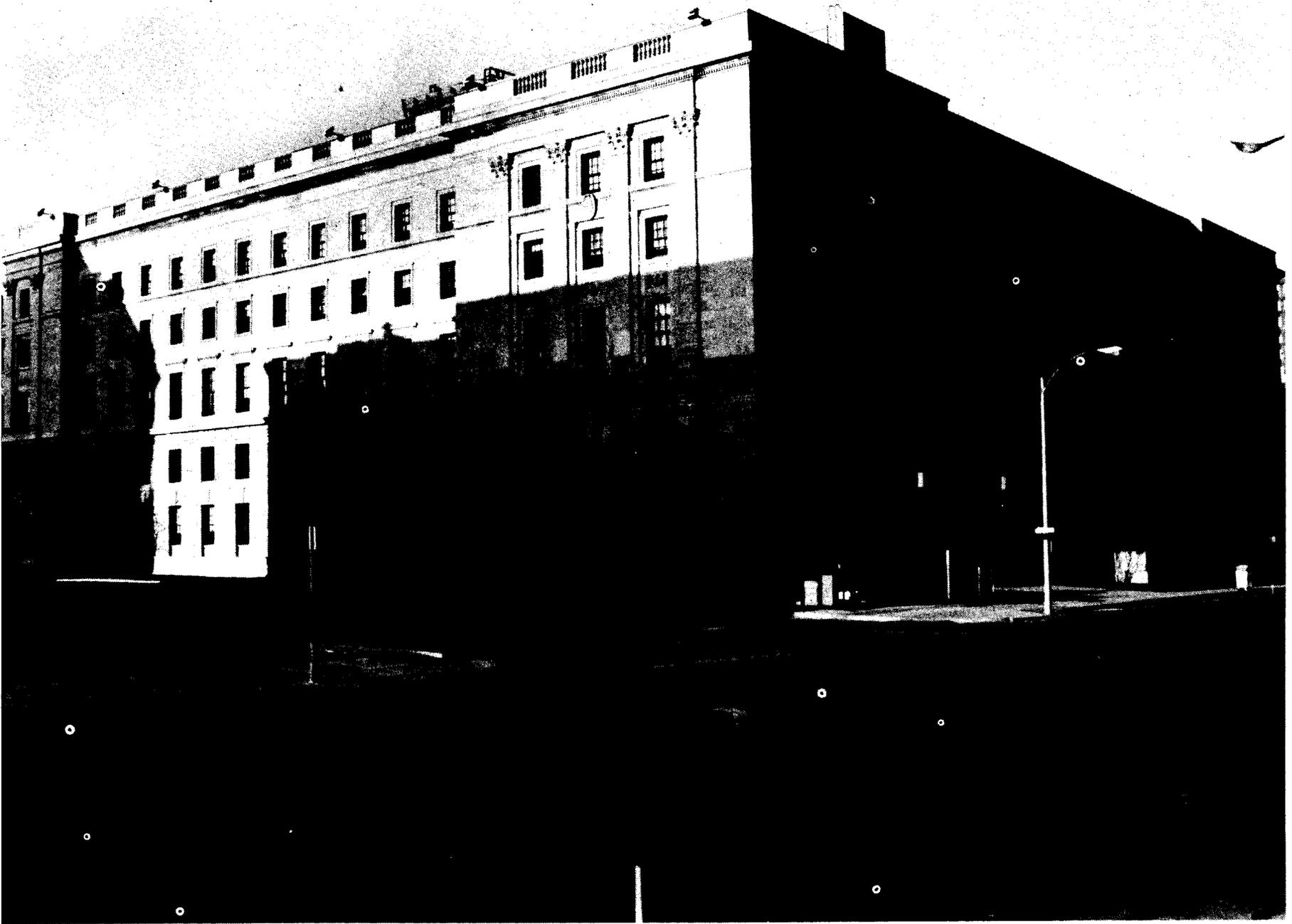
The Debt Service Funds are maintained to account for resources obtained and accumulated to pay interest and principal on general long-term obligations.

STATE OF ILLINOIS
 Combining Balance Sheet
 Debt Service Funds
 June 30, 1981
 (Expressed in Thousands)

	Universities Bond Retirement and Interest	Public Welfare Bond Retirement and Interest	Anti-Pollution Bond Retirement and Interest	Transportation Bond Series A-Bond Retirement and Interest	Transportation Bond Series B-Bond Retirement and Interest	Capital Development Bond Retirement and Interest	School Construction Bond Retirement and Interest	Illinois Building Authority Sinking Fund	Other	Total
Assets:										
Cash and cash equivalents	\$ 3,766	\$ 2,501	\$ 18,806	\$ 31,284	\$ 6,859	\$ 21,680	\$ 5,072	\$ 189,660	\$ 103	\$ 279,731
Other receivables, net			164			614	114	1,972		2,864
Due from other funds								1,069		1,069
Total assets	\$ 3,766	\$ 2,501	\$ 18,970	\$ 31,284	\$ 6,859	\$ 22,294	\$ 5,186	\$ 192,701	\$ 103	\$ 283,664
Liabilities:										
Other liabilities								\$ 372	\$ 103	\$ 475
Total liabilities								372	103	475
Fund balance:										
Unreserved, designated for debt service	\$ 3,766	\$ 2,501	\$ 18,970	\$ 31,284	\$ 6,859	\$ 22,294	\$ 5,186	192,329		283,189
Total fund balance	3,766	2,501	18,970	31,284	6,859	22,294	5,186	192,329		283,189
Total liabilities and fund balance	\$ 3,766	\$ 2,501	\$ 18,970	\$ 31,284	\$ 6,859	\$ 22,294	\$ 5,186	\$ 192,701	\$ 103	\$ 283,664

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balance
Debt Service Funds
For the Year Ended June 30, 1981
(Expressed in Thousands)

	Universities Bond Retirement and Interest	Public Welfare Bond Retirement and Interest	Anti-Pollution Bond Retirement and Interest	Transportation Bond Series A - Bond Retirement and Interest	Transportation Bond Series B - Bond Retirement and Interest	Capital Development Bond Retirement and Interest	School Construction Bond Retirement and Interest	Illinois Building Authority Sinking Fund	Other	Total
Revenues:										
Federal government						\$ 2,174				\$ 2,174
Interest and other investment income			\$ 3,603			7,611	\$ 2,150	\$ 22,478	\$ 47	35,842
Other						113				160
Total revenues			3,603			9,898	2,150	22,478	47	38,176
Expenditures:										
Current:										
General government								112		112
Debt Service:										
Principal	\$ 7,800	\$ 6,000	17,900	\$ 34,400	\$ 13,000	41,500	12,100	25,965	200	158,865
Interest	1,698	1,380	20,329	45,928	11,921	52,052	14,657	14,443	284	162,692
Total expenditures	9,498	7,380	38,229	80,328	24,921	93,552	26,757	40,520	484	321,669
Excess (deficiency) of revenues over expenditures	(9,498)	(7,380)	(34,626)	(80,328)	(24,921)	(83,654)	(24,607)	(18,042)	(437)	(283,493)
Other sources of financial resources:										
Operating transfers-in	9,409	7,325	32,440	84,643	23,812	74,403	17,786	41,944	437	292,199
Other sources of financial resources	9,409	7,325	32,440	84,643	23,812	74,403	17,786	41,944	437	292,199
Excess (deficiency) of revenues over expenditures and other sources of financial resources	(89)	(55)	(2,186)	4,315	(1,109)	(9,251)	(6,821)	23,902	--	8,706
Fund balance, July 1, 1980, as previously reported	3,855	2,556	20,915	26,969	7,968	30,371	11,917	159,725	71	264,347
Cumulative effect on prior years for change in accounting principles			241			1,174	90	8,702	(71)	10,136
Fund balance, July 1, 1980, as restated	3,855	2,556	21,156	26,969	7,968	31,545	12,007	168,427	--	274,483
Fund balance, June 30, 1981	\$ 3,766	\$ 2,501	\$ 18,970	\$ 31,284	\$ 6,859	\$ 22,294	\$ 5,186	\$ 192,329	\$ --	\$ 283,189



Centennial Building, Secretary of State Administrative offices

CAPITAL PROJECTS FUNDS

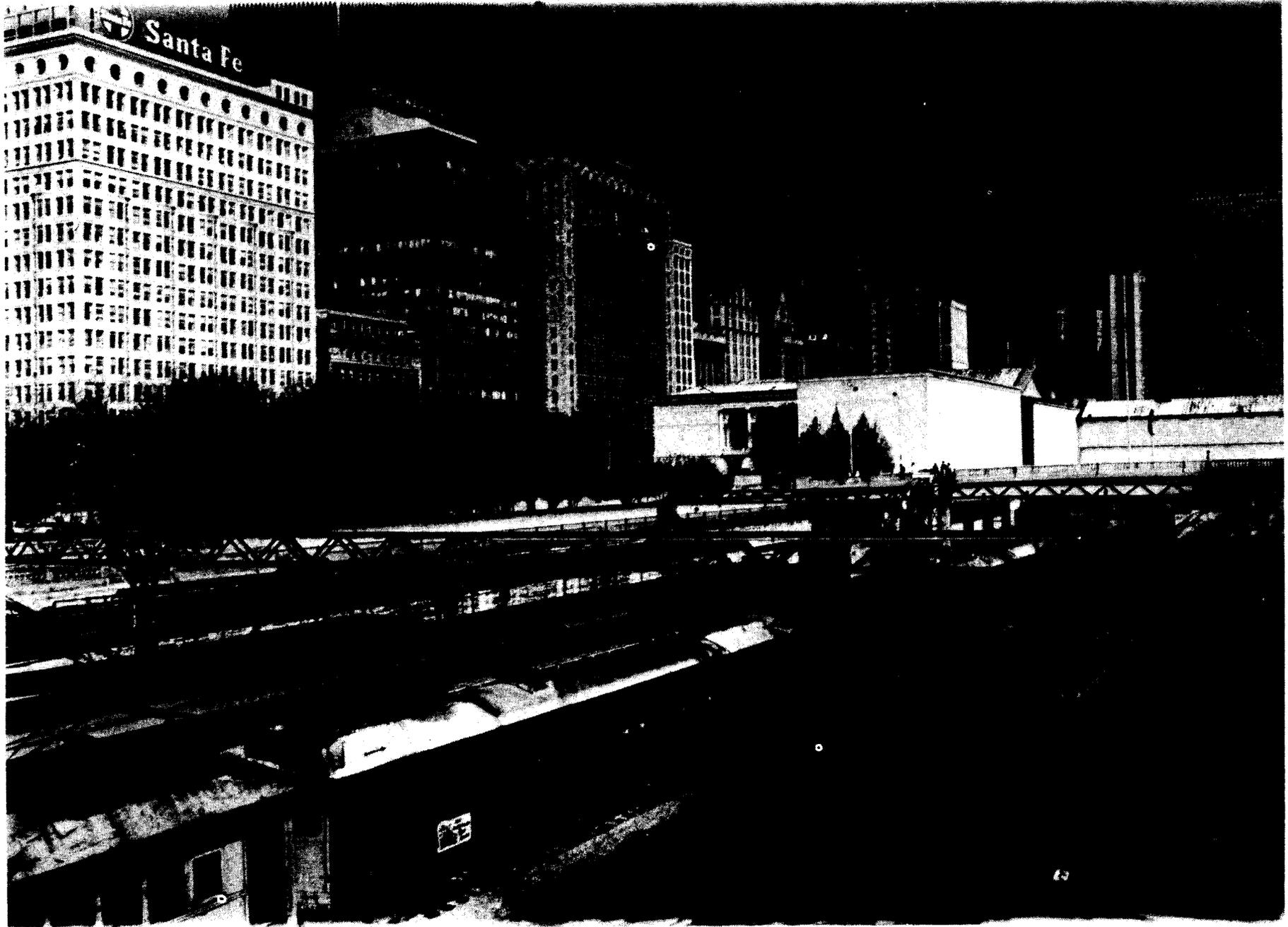
The Capital Projects Funds are maintained to account for the acquisition or construction of major capital facilities.

STATE OF ILLINOIS
 Combining Balance Sheet
 Capital Projects Funds
 June 30, 1981
 (Expressed in Thousands)

	Department of Transportation		Capital Development Board			Environmental Protection Agency	Institute of Natural Resources	Other	Total
	Bond Series-A	Bond Series-B	Capital Development	School Construction	CDB Contributory Trust	Anti-Pollution	Coal Development		
Assets:									
Cash and cash equivalents	\$ 79,853	\$ 37,769	\$ 69,161	\$ 14,606	\$ 15,696	\$ 21,885	\$ 12,666	\$ 34	\$ 251,670
Total assets	\$ 79,853	\$ 37,769	\$ 69,161	\$ 14,606	\$ 15,696	\$ 21,885	\$ 12,666	\$ 34	\$ 251,670
Liabilities:									
Accounts payable and accrued liabilities	\$ 8,647	\$ 6	\$ 22,522	\$ 2,767	\$ 2,345		\$ 398		\$ 36,685
Intergovernmental payables					12,801	\$ 12,588			12,588
Deferred revenues									12,801
Total liabilities	8,647	6	22,522	2,767	15,146	12,588	398		62,074
Fund balance:									
Reserved for encumbrances			139,045	11,383	5,889	189,131	16,538		361,986
Unreserved, undesignated	71,206	37,763	(92,406)	456	(5,339)	(179,834)	(4,270)	\$ 34	(172,390)
Total fund balance	71,206	37,763	46,639	11,839	550	9,297	12,268	34	189,596
Total liabilities and fund balance	\$ 79,853	\$ 37,769	\$ 69,161	\$ 14,606	\$ 15,696	\$ 21,885	\$ 12,666	\$ 34	\$ 251,670

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balance
Capital Projects Funds
For the Year Ended June 30, 1981
(Expressed in Thousands)

	Department of Transportation		Capital Development Board			Environmental Protection Agency	Institute of Natural Resources	Other	Total
	Transportation Bond Series-A	Transportation Bond Series-B	Capital Development	School Construction	CDB Contributory Trust	Anti-Pollution	Coal Development		
Revenues:									
Federal government					\$ 45				\$ 45
Other	\$ 19	\$ 6	\$ 22	\$ 3	17,947	\$ 6	\$ 1		18,004
Total revenues	<u>19</u>	<u>6</u>	<u>22</u>	<u>3</u>	<u>17,992</u>	<u>6</u>	<u>1</u>		<u>18,049</u>
Expenditures:									
Current:									
Education			12,465	24,929	18,395				55,789
General government	71	13	2,501	10					2,595
Transportation	138,138	31,827	4,877						174,842
Natural resources and recreation			4,944			30,820	2,477		38,241
Capital outlays	2,741		130,161		44				132,946
Total expenditures	<u>140,950</u>	<u>31,840</u>	<u>154,948</u>	<u>24,939</u>	<u>18,439</u>	<u>30,820</u>	<u>2,477</u>		<u>404,413</u>
Excess (deficiency) of revenues over expenditures	<u>(140,931)</u>	<u>(31,834)</u>	<u>(154,926)</u>	<u>(24,936)</u>	<u>(447)</u>	<u>(30,814)</u>	<u>(2,476)</u>		<u>(386,364)</u>
Other sources of financial resources:									
Proceeds from general obligation bond issues	135,000	25,000	165,000	25,000		30,000	10,000		390,000
Other sources of financial resources	135,000	25,000	165,000	25,000		30,000	10,000		390,000
Excess (deficiency) of revenues over expenditures and other sources of financial resources	<u>(5,931)</u>	<u>(6,834)</u>	<u>10,074</u>	<u>64</u>	<u>(447)</u>	<u>(814)</u>	<u>7,524</u>		<u>3,636</u>
Fund balance, July 1, 1980, as previously reported	83,022	44,605	54,727	15,341	1,426	24,220	4,744	\$ 34	228,119
Cumulative effect on prior years for change in accounting principles	(5,885)	(8)	(18,162)	(3,566)	(429)	(14,109)			(42,159)
Fund balance, July 1, 1980, as restated	<u>77,137</u>	<u>44,597</u>	<u>36,565</u>	<u>11,775</u>	<u>997</u>	<u>10,111</u>	<u>4,744</u>	<u>34</u>	<u>185,960</u>
Fund balance, June 30, 1981	<u>\$ 71,206</u>	<u>\$ 37,763</u>	<u>\$ 46,639</u>	<u>\$ 11,839</u>	<u>\$ 550</u>	<u>\$ 9,297</u>	<u>\$ 12,268</u>	<u>\$ 34</u>	<u>\$ 189,596</u>



Looking northwest into the heart of Chicago

ENTERPRISE FUNDS

Enterprise Funds are maintained to account for the operations where the intent of the State is to provide services to the general public in a manner similar to private business enterprises.

STATE OF ILLINOIS
Combining Balance Sheet
Enterprise Funds
June 30, 1981
(Expressed in Thousands)

	DEPARTMENTS										Total
	Corrections	Revenue	Commissioner of Bank & Trust Companies	Health Facilities Authority	Housing Development Authority	State Toll Highway Authority	Industrial Development Authority	Medical Center Commission	State Scholarship Commission Designated Account Purchase Program	Other	
	Commissary	State Lottery	Bank & Trust Companies	Operating Bond			Industrial Revolving Loan	Property Management			
Assets:											
Cash and cash equivalents	\$ 482	\$ 5,229	\$ 582	\$ 87	\$ 514	\$ 127,745	\$ 718	\$ 49	\$ 1,027	\$ 336	\$ 136,769
Investments				575	290,492			110	25,151	28	316,356
Receivables, net:											
Intergovernmental					1,933		34		866		2,833
Other	13	3,340	1,018	45	10,172	2,500		2	992	162	18,244
Due from other funds	46				13,977					13	14,036
Inventories	705					3,082				89	3,876
Prepaid expenses		795		31		255					1,081
Total current assets	1,246	9,364	1,600	738	317,088	133,582	752	161	28,036	628	493,195
Loans and notes receivable					601,141				26,332		630,688
Restricted assets						909	3,215	96			1,005
Property, plant and equipment, net				47	617	502,625	12	2,490	334	108	506,233
Other assets				400	1,146						1,546
Total assets	\$ 1,246	\$ 9,364	\$ 1,600	\$ 1,185	\$ 919,992	\$ 637,116	\$ 4,075	\$ 2,651	\$ 54,702	\$ 736	\$ 1,632,667
Liabilities:											
Accounts payable and accrued liabilities	\$ 170	\$ 3,487	\$ 185	\$ 46	\$ 76,333	\$ 10,568	\$ 10	\$ 3	\$ 1,198	\$ 132	\$ 92,132
Intergovernmental payables					1,607						1,607
Due to other funds	76	3,971	94		13,977					53	18,171
Deferred revenues		280		9						8	297
Total current liabilities	246	7,738	279	55	91,917	10,568	10	3	1,198	193	112,207
Liabilities payable from restricted assets						909					909
Notes payable					197,675						197,675
Revenue bonds payable					586,927	309,962			48,447		945,336
Other obligations				400	268						668
Total liabilities	246	7,738	279	455	876,787	321,439	10	3	49,645	193	1,256,795
Fund equity:											
Contributed capital							3,698	2,505			6,203
Retained earnings:											
Reserved for revenue bond and note retirement					19,925	31,977			11,696		63,598
Reserved-other		1,626	1,321	500	23,280	283,700	367	143	3,216	82	5,567
Unreserved	1,000			230					(9,855)	461	300,504
Total fund equity	1,000	1,626	1,321	730	43,205	315,677	4,065	2,648	5,057	543	375,872
Total liabilities and fund equity	\$ 1,246	\$ 9,364	\$ 1,600	\$ 1,185	\$ 919,992	\$ 637,116	\$ 4,075	\$ 2,651	\$ 54,702	\$ 736	\$ 1,632,667

STATE OF ILLINOIS
Combining Balance Sheet
Illinois Housing Development Authority
Enterprise Funds
June 30, 1981
(Expressed in Thousands)

	Administrative	Mortgage Loan Program	Loan to Lender Program	Construction Loan Program	Total
Assets:					
Cash and cash equivalents	\$ 243	\$ 89	\$ 177	\$ 5	\$ 514
Investments	33,075	179,154	5,341	72,922	290,492
Receivables, net:					
Intergovernmental	1,933				1,933
Other	685	7,026	357	2,104	10,172
Due from other funds	13,413		564		13,977
Total current assets	49,349	186,269	6,439	75,031	317,088
Loans and notes receivable	3,467	500,628	28,248	68,798	601,141
Property, plant and equipment, net	617				617
Other assets	264	882			1,146
Total assets	\$ 53,697	\$ 687,779	\$ 34,687	\$ 143,829	\$ 919,992
Liabilities:					
Accounts payable and accrued liabilities	\$ 28,542	\$ 38,365	\$ 904	\$ 8,522	\$ 76,333
Intergovernmental payables	1,607				1,607
Due to other funds		11,950		2,027	13,977
Total current liabilities	30,149	50,315	904	10,549	91,917
Notes payable		71,482		126,193	197,675
Revenue bonds payable		554,462	32,465		586,927
Other obligations	268				268
Total liabilities	30,417	676,259	33,369	136,742	876,787
Fund equity:					
Retained earnings:					
Reserved for revenue bond and note retirement		11,520	1,318	7,087	19,925
Unreserved	23,280				23,280
Total fund equity	23,280	11,520	1,318	7,087	43,205
Total liabilities and fund equity	\$ 53,697	\$ 687,779	\$ 34,687	\$ 143,829	\$ 919,992

STATE OF ILLINOIS
Combining Statement of Revenues, Expenses
and Changes in Retained Earnings
Enterprise Funds
For the Year Ended June 30, 1981
(Expressed in Thousands)

	DEPARTMENTS										Total
	Corrections	Revenue	Commissioner of Bank & Trust Companies	Health Facilities Authority	Housing Development Authority	State Toll Highway Authority	Industrial Development Authority	Medical Center Commission	State Scholarship Commission	Other	
	Commissary	State Lottery	Bank & Trust Companies	Operating Bond			Industrial Revolving Loan	Property Management	State Scholarship Commission Designated Account Purchase Program		
Operating revenues:											
Charges for sales and services	\$ 6,819	\$ 213,647	\$ 4,117	\$ 834	\$ 5,687	\$ 16,788	\$ 16	\$ 179		\$ 1,903	\$ 233,202
Interest and other investment income	1			79	74,528		353	10	\$ 3,937	4	95,700
Federal government									2,545		2,545
Other	331	1,677				101,551		1		11	103,571
Total operating revenues	7,151	215,324	4,117	913	80,215	118,339	369	190	6,482	1,918	435,018
Operating expenses:											
Costs of sales and services	2,022		3,887	452				100		1,723	8,184
Prizes and claims		100,467									100,467
Interest					61,068	59,681			2,820		123,569
Depreciation				8	63	26,751	4	16	20	5	26,867
General and administrative	4,377			379	6,315		267	18	1,106	63	12,525
Other	328	26,171	9		17					13	26,538
Total operating expenses	6,727	126,638	3,896	839	67,463	86,432	271	134	3,946	1,804	298,150
Operating income before operating transfers	424	88,686	221	74	12,752	31,907	98	56	2,536	114	136,868
Operating transfers-in	47					1,919				28	1,994
Operating transfers-out	(300)	(88,396)	(275)			(1,919)				(80)	(90,970)
Operating income (loss)	171	290	(54)	74	12,752	31,907	98	56	2,536	62	47,892
Non-operating revenues										7	7
Net income (loss)	171	290	(54)	74	12,752	31,907	98	56	2,536	69	47,899
Retained earnings, July 1, 1980, as previously reported		4,738	763		63	112,805			19	48	118,436
Cumulative effect on prior years for change in accounting principles	829	(3,402)	612	656	30,390	170,965	269	87	2,502	426	203,334
Retained earnings, July 1, 1980, as restated	829	1,336	1,375	656	30,453	283,770	269	87	2,521	474	321,770
Retained earnings, June 30, 1981	\$ 1,000	\$ 1,626	\$ 1,321	\$ 730	\$ 43,205	\$ 315,677	\$ 367	\$ 143	\$ 5,057	\$ 543	\$ 369,669

STATE OF ILLINOIS
Combining Statement of Revenues, Expenses
And Changes in Retained Earnings
Enterprise Funds
Illinois Housing Development Authority
For the Year Ended June 30, 1981
(Expressed in Thousands)

	Administrative	Mortgage Loan Program	Loan to Lender Program	Construction Loan Program	Total
Operating revenues:					
Charges for sales and services	\$ 5,687				\$ 5,687
Interest and other investment income	975	\$ 57,617	\$ 2,735	\$ 13,201	\$ 74,528
Total operating revenues	6,662	57,617	2,735	13,201	80,215
Operating expenses:					
Interest	145	49,730	2,454	8,739	61,068
Depreciation	63				63
General and administrative	4,235	2,080			6,315
Other	17				17
Total operating expenses	4,460	51,810	2,454	8,739	67,463
Operating income before operating transfers	2,202	5,807	281	4,462	12,752
Operating transfers-in	1,914			5	1,919
Operating transfers-out		(1,919)			(1,919)
Net income	4,116	3,888	281	4,467	12,752
Retained earnings, July 1, 1980, as previously reported	63				63
Cumulative effect on prior years for change in accounting principles	19,101	7,632	1,037	2,620	30,390
Retained earnings, July 1, 1980, as restated	19,164	7,632	1,037	2,620	30,453
Retained earnings, June 30, 1981	\$ 23,280	\$ 11,520	\$ 1,318	\$ 7,087	\$ 43,205

STATE OF ILLINOIS
Combining Statement of Changes in Financial Position
Enterprise Funds
For the Year Ended June 30, 1981
(Expressed in Thousands)

	DEPARTMENTS											Total
	Corrections	Revenue	Commissioner of Bank & Trust Companies	Health Facilities Authority	Housing Development Authority	State Toll Highway Authority	Industrial Development Authority	Medical Center Commission	State Scholarship Commission	Designated Account Purchase Program	Other	
	Commissary	State Lottery	Bank & Trust Companies	Operating Bond			Industrial Revolving Loan	Property Management				
Sources of working capital:												
Operations:												
Net income (loss)	\$ 171	\$ 290	\$ (54)	\$ 74	\$ 12,752	\$ 31,907	\$ 98	\$ 56	\$ 2,536	\$ 69	\$ 47,899	
Items not requiring working capital:												
Depreciation				8	63	26,751	4	16	20	5	26,867	
Working capital provided by operations	171	290	(54)	82	12,815	58,658	102	72	2,556	74	74,766	
Proceeds from sale of revenue bonds and other long-term obligations						177,199			22,567		199,766	
Contributed capital							799	18			817	
Other sources				400		4	138				542	
Total sources of working capital	171	290	(54)	482	190,014	58,662	1,039	90	25,123	74	275,891	
Uses of working capital:												
Acquisition of property, plant and equipment				4	282	39,230		38	329		39,883	
Retirement of revenue bonds					4,122	13,746					17,868	
Retirement of long-term obligations				3	29,154						29,157	
Other, primarily net increase in mortgage and construction loans receivable				400	116,194		1,221				117,815	
Total uses of working capital				407	149,752	52,976	1,221	38	329		204,723	
Net increase (decrease) in working capital	\$ 171	\$ 290	\$ (54)	\$ 75	\$ 40,262	\$ 5,686	\$ (182)	\$ 52	\$ 24,794	\$ 74	\$ 71,168	
Elements of net increase (decrease) in working capital:												
Cash and cash equivalents	\$ 75	\$ (3,205)	\$ (196)	\$ (33)	\$ (1,021)	\$ 7,678	\$ (166)	\$ (61)	\$ 354	\$ (7)	\$ 3,418	
Investments				109	48,730			110	14,878	5	63,832	
Receivables	(3)	999	55	(14)	710	186	(15)		10,293	92	12,303	
Due from other funds	5				3,441					3	3,449	
Inventories	112					322				4	438	
Prepaid expenses		437		25	102						564	
Accounts payable and accrued liabilities	(6)	6	45	(4)	(7,665)	(2,602)	(1)	3	(731)	(29)	(10,984)	
Intergovernmental payables					(491)						(491)	
Due to other funds	(12)	1,696	42		(3,442)					14	(1,702)	
Deferred revenues		357		(8)						(8)	341	
Net increase (decrease) in working capital	\$ 171	\$ 290	\$ (54)	\$ 75	\$ 40,262	\$ 5,686	\$ (182)	\$ 52	\$ 24,794	\$ 74	\$ 71,168	

STATE OF ILLINOIS
Combining Statement of Changes in Financial Position
Enterprise Funds
Illinois Housing Development Authority
For the Year Ended June 30, 1981
(Expressed in Thousands)

	Administrative	Mortgage Loan Program	Loan to Lender Program	Construction Loan Program	Total
Sources of working capital:					
Operations:					
Net income	\$ 4,116	\$ 3,888	\$ 281	\$ 4,467	\$ 12,752
Items not requiring working capital:					
Depreciation	63				63
Working capital provided by operations	4,179	3,888	281	4,467	12,815
Proceeds from sale of revenue bonds and other long-term obligations	268	107,653		69,278	177,199
Total sources of working capital	4,447	111,541	281	73,745	190,014
Uses of working capital:					
Acquisition of property, plant and equipment	282				282
Retirement of revenue bonds			4,122		4,122
Retirement of long-term obligations		29,154			29,154
Other, primarily net increase in mortgage and construction loans receivable	1,765	74,288	(3,760)	43,901	116,194
Total uses of working capital	2,047	103,442	362	43,901	149,752
Net increase (decrease) in working capital	\$ 2,400	\$ 8,099	\$ (81)	\$ 29,844	\$ 40,262
Elements of net increase (decrease) in working capital:					
Cash and cash equivalents	\$ (569)	\$ (111)	\$ (344)	\$ 3	\$ (1,021)
Investments	4,524	17,225	(1,375)	28,356	48,730
Receivables	(1,301)	1,313	157	541	710
Due from other funds	3,008		433		3,441
Accounts payable and accrued liabilities	(2,771)	(7,344)	1,048	1,402	(7,665)
Intergovernmental payables	(491)				(491)
Due to other funds		(2,984)		(458)	(3,442)
Net increase (decrease) in working capital	\$ 2,400	\$ 8,099	\$ (81)	\$ 29,844	\$ 40,262



Internal Service
Funds

INTERNAL SERVICE FUNDS

Internal Service Funds are maintained to account for the operations of state agencies which render services to other state agencies or governmental units on a cost-reimbursement basis.

STATE OF ILLINOIS
Combining Balance Sheet
Internal Service Funds
June 30, 1981
(Expressed in Thousands)

	DEPARTMENTS		Illinois Building Authority	Board of Governors Cooperative Computer Center Revolving	Other	Total
	Administrative Services	Corrections				
	Revolving Funds	Working Capital Revolving	Administrative			
Assets:						
Cash and cash equivalents	\$ 6,492	\$ 335	\$ 5,719	\$ 226	\$ 298	\$ 13,070
Receivables, net:						
Intergovernmental	44					44
Other	338	413			3	754
Due from other funds	17,576	1,135			253	18,964
Inventories	1,494	2,827				4,321
Prepaid expenses					4	4
Total current assets	25,944	4,710	5,719	226	558	37,157
Property, plant and equipment, net	18,959	1,935		1,104	49	22,047
Total assets	\$ 44,903	\$ 6,645	\$ 5,719	\$ 1,330	\$ 607	\$ 59,204
Liabilities:						
Accounts payable and accrued liabilities	\$ 9,677	\$ 1,268	\$ 3,800	\$ 368	\$ 243	\$ 15,356
Intergovernmental payables	1					1
Due to other funds	489		1,069	2	2	1,562
Deferred revenues	1					1
Total current liabilities	10,168	1,268	4,869	370	245	16,920
Other obligations	12,763			481		13,244
Total liabilities	22,931	1,268	4,869	851	245	30,164
Fund equity:						
Contributed capital	13,046	828		100		13,974
Retained earnings:						
Reserved-other			850		80	930
Unreserved	8,926	4,549		379	282	14,136
Total fund equity	21,972	5,377	850	479	362	29,040
Total liabilities and fund equity	\$ 44,903	\$ 6,645	\$ 5,719	\$ 1,330	\$ 607	\$ 59,204

STATE OF ILLINOIS
Combining Balance Sheet
Internal Service Funds
Department of Administrative Services Revolving Funds
June 30, 1981
(Expressed in Thousands)

	State Garage Revolving	Statistical Services Revolving	Communications Revolving	Other	Total
Assets:					
Cash and cash equivalents	\$ 1,556	\$ 725	\$ 3,634	\$ 577	\$ 6,492
Receivables, net:					
Intergovernmental		20		24	44
Other		2	318	18	338
Due from other funds	3,211	4,287	9,387	691	17,576
Inventories	862	37		595	1,494
Total current assets	<u>5,629</u>	<u>5,071</u>	<u>13,339</u>	<u>1,905</u>	<u>25,944</u>
Property, plant and equipment, net	1,439	14,835	2,496	189	18,959
Total assets	<u>\$ 7,068</u>	<u>\$ 19,906</u>	<u>\$ 15,835</u>	<u>\$ 2,094</u>	<u>\$ 44,903</u>
Liabilities:					
Accounts payable and accrued liabilities	\$ 1,799	\$ 1,983	\$ 5,601	\$ 294	\$ 9,677
Intergovernmental payables			1		1
Due to other funds	325	22	129	13	489
Deferred revenues		1			1
Total current liabilities	<u>2,124</u>	<u>2,006</u>	<u>5,731</u>	<u>307</u>	<u>10,168</u>
Other obligations		11,346	1,417		12,763
Total liabilities	<u>2,124</u>	<u>13,352</u>	<u>7,148</u>	<u>307</u>	<u>22,931</u>
Fund equity (deficit):					
Contributed capital	1,107	7,924	3,261	754	13,046
Retained earnings unreserved	3,837	(1,370)	5,426	1,033	8,926
Total fund equity	<u>4,944</u>	<u>6,554</u>	<u>8,687</u>	<u>1,787</u>	<u>21,972</u>
Total liabilities and fund equity	<u>\$ 7,068</u>	<u>\$ 19,906</u>	<u>\$ 15,835</u>	<u>\$ 2,094</u>	<u>\$ 44,903</u>

STATE OF ILLINOIS
Combining Statement of Revenues, Expenses and
Changes in Retained Earnings
Internal Service Funds
For the Year Ended June 30, 1981
(Expressed in Thousands)

	DEPARTMENTS		Illinois Building Authority	Board of Governors Cooperative Computer Center	Other	Total
	Administrative Services	Corrections				
	Revolving Funds	Working Capital Revolving	Administrative	Revolving		
Operating revenues:						
Charges for sales and services	\$ 84,180	\$ 7,288	\$ 1,605	\$ 2,237	\$ 1,739	\$ 97,049
Interest and other investment income					44	44
Other	53			15	80	148
Total operating revenues	84,233	7,288	1,605	2,252	1,863	97,241
Operating expenses:						
Cost of sales and services	71,903	6,153		1,678	1,651	81,385
Interest	1,088			62		1,150
Depreciation	3,384	213		288	30	3,915
General and administrative	2,517	977	536	102	211	4,343
Other	909					909
Total operating expenses	79,801	7,343	536	2,130	1,892	91,702
Operating income (loss) before operating transfers	4,432	(55)	1,069	122	(29)	5,539
Operating transfers-out			(1,219)			(1,219)
Operating income (loss)	4,432	(55)	(150)	122	(29)	4,320
Non-operating revenues	(86)	539				453
Net income (loss)	4,346	484	(150)	122	(29)	4,773
Retained earnings, July 1, 1980, as previously reported	5,191	258	1,000	228	142	6,819
Cumulative effect on prior years for change in accounting principles	(611)	3,807		29	249	3,474
Retained earnings, July 1, 1980, as restated	4,580	4,065	1,000	257	391	10,293
Retained earnings, June 30, 1981	\$ 8,926	\$ 4,549	\$ 850	\$ 379	\$ 362	\$ 15,066

STATE OF ILLINOIS
Combining Statement of Revenues, Expenses
and Changes in Retained Earnings
Internal Service Funds
Department of Administrative Services Revolving Funds
For the Year Ended June 30, 1981
(Expressed in Thousands)

	State Garage Revolving	Statistical Services Revolving	Communications Revolving	Other	Total
Operating revenues:					
Charges for sales and services	\$ 16,566	\$ 20,650	\$ 43,288	\$ 3,676	\$ 84,180
Other	44			9	53
Total operating revenues	<u>16,610</u>	<u>20,650</u>	<u>43,288</u>	<u>3,685</u>	<u>84,233</u>
Operating expenses:					
Costs of sales and services	14,403	15,354	39,130	3,016	71,903
Interest		935	153		1,088
Depreciation	278	2,547	512	47	3,384
General and administrative	858		1,265	394	2,517
Other	736		165	8	909
Total operating expenses	<u>16,275</u>	<u>18,836</u>	<u>41,225</u>	<u>3,465</u>	<u>79,801</u>
Operating income	<u>335</u>	<u>1,814</u>	<u>2,063</u>	<u>220</u>	<u>4,432</u>
Non-operating revenues (expenses)	(88)			2	(86)
Net income	<u>247</u>	<u>1,814</u>	<u>2,063</u>	<u>222</u>	<u>4,346</u>
Retained earnings, July 1, 1980, as previously reported	1,650	687	2,451	403	5,191
Cumulative effect on prior years for change in accounting principles	1,940	(3,871)	912	408	(611)
Retained earnings, July 1, 1980, as restated	<u>3,590</u>	<u>(3,184)</u>	<u>3,363</u>	<u>811</u>	<u>4,580</u>
Retained earnings (deficit), June 30, 1981	<u>\$ 3,837</u>	<u>\$ (1,370)</u>	<u>\$ 5,426</u>	<u>\$ 1,033</u>	<u>\$ 8,926</u>

STATE OF ILLINOIS
Combining Statement of Changes
in Financial Position
Internal Service Funds
For the Year Ended June 30, 1981
(Expressed in Thousands)

	DEPARTMENTS		Illinois Building Authority	Board of Governors Cooperative Computer Center	Other	Total
	Administrative Services	Corrections				
	Revolving Funds	Working Capital Revolving	Administrative	Revolving		
Sources of working capital:						
Operations:						
Net income (loss)	\$ 4,346	\$ 484	\$ (150)	\$ 122	\$ (29)	\$ 4,773
Items not requiring working capital:						
Depreciation	3,384	213		288	30	3,915
Working capital provided by operations	7,730	697	(150)	410	1	8,688
Contributed capital, net	(160)	828				668
Other sources	299			104		403
Total sources of working capital	7,869	1,525	(150)	514	1	9,759
Uses of working capital:						
Acquisition of property, plant and equipment	1,877	774		543	29	3,223
Retirement of long-term obligations	3,495					3,495
Total uses of working capital	5,372	774		543	29	6,718
Net increase (decrease) in working capital	\$ 2,497	\$ 751	\$ (150)	\$ (29)	\$ (28)	\$ 3,041
Elements of net increase (decrease) in working capital:						
Cash and cash equivalents	\$ (68)	\$ 116	\$ (221)	\$ 11	\$ (68)	\$ (230)
Receivables	100	258			(4)	354
Due from other funds	500	298			29	827
Inventories	15	(7)				8
Prepaid expenses	(27)				2	(25)
Accounts payable and accrued liabilities	2,179	86		(40)	5	2,230
Intergovernmental payables	8				1	9
Due to other funds	(209)		71		7	(131)
Deferred revenues	(1)					(1)
Net increase (decrease) in working capital	\$ 2,497	\$ 751	\$ (150)	\$ (29)	\$ (28)	\$ 3,041

STATE OF ILLINOIS
Combining Statement of Changes in Financial Position
Internal Service Funds
Department of Administrative Services Revolving Funds
For the Year Ended June 30, 1981
(Expressed in Thousands)

	State Garage Revolving	Statistical Services Revolving	Communications Revolving	Other	Total
Sources of working capital:					
Operations:					
Net income	\$ 247	\$ 1,814	\$ 2,063	\$ 222	\$ 4,346
Items not requiring working capital:					
Depreciation	278	2,547	512	47	3,384
Working capital provided by operations	525	4,361	2,575	269	7,730
Contributed capital, net	(250)	79	11		(160)
Other sources			299		299
Total sources of working capital	275	4,440	2,885	269	7,869
Uses of working capital:					
Acquisition of property, plant and equipment	194	307	1,286	90	1,877
Retirement of long-term obligations		3,495			3,495
Total uses of working capital	194	3,802	1,286	90	5,372
Net increase in working capital	\$ 81	\$ 638	\$ 1,599	\$ 179	\$ 2,497
Elements of net increase (decrease) in working capital:					
Cash and cash equivalents	\$ (116)	\$ (424)	\$ 356	\$ 116	\$ (68)
Receivables		(1)	120	(19)	100
Due from other funds	105	1,109	(776)	62	500
Inventories	121	(18)		(88)	15
Prepaid expenses		(27)			(27)
Accounts payable and accrued liabilities	188	(34)	1,918	107	2,179
Intergovernmental payables			8		8
Due to other funds	(217)	34	(27)	1	(209)
Deferred revenues		(1)			(1)
Net increase in working capital	\$ 81	\$ 638	\$ 1,599	\$ 179	\$ 2,497

EXPENDABLE AND NON-EXPENDABLE FUNDS

Trust Funds are maintained to account for assets held by the State acting in the capacity of trustee

STATE OF ILLINOIS
Combining Balance Sheet
Expendable and Nonexpendable Trust Funds
June 30, 1981
(Expressed in Thousands)

	Expendable Trust Funds				Nonexpendable Trust Funds	Total
	Department of Veterans' Affairs		Illinois Unemployment Compensation Trust Fund			
	Member's	Other	Trust Fund	Other		
Assets:						
Cash and cash equivalents	\$ 54	\$ 16	\$ 241,022	\$ 1,766	\$ 1,106	\$ 243,964
Investments	1,060	8		247	16,416	17,731
Receivables, net:						
Taxes			213,877			213,877
Intergovernmental			36,984		8	36,992
Other		1	8,060	2		8,063
Due from other funds			7,576			7,576
Restricted assets	44			101		145
Property, plant and equipment, net					9	9
Total assets	\$ 1,158	\$ 25	\$ 507,519	\$ 2,116	\$ 17,539	\$ 528,357
Liabilities:						
Accounts payable and accrued liabilities			\$ 35,043	\$ 33	\$ 38	\$ 35,114
Intergovernmental payables			3,664		3	3,667
Due to other funds			24,049		223	24,272
Federal advances for unemployment compensation benefits			1,368,254			1,368,254
Other obligations				8		8
Total liabilities			1,431,010	41	264	1,431,315
Fund equity:						
Contributed capital					236	236
Fund balance (deficit):						
Reserved for:						
Endowment and similar funds	\$ 1,158	\$ 25		74		1,257
Unemployment compensation benefits			(923,491)			(923,491)
Unreserved:						
Designated for deferred compensation benefits					16,400	16,400
Undesignated				2,001	639	2,640
Total fund equity (deficit)	1,158	25	(923,491)	2,075	17,275	(902,958)
Total liabilities and fund equity	\$ 1,158	\$ 25	\$ 507,519	\$ 2,116	\$ 17,539	\$ 528,357

STATE OF ILLINOIS
Combining Balance Sheet
Nonexpendable Trust Funds
June 30, 1981
(Expressed in Thousands)

	Department of Personnel Deferred Compensation and Savings Plan	Other	Total
Assets:			
Cash and cash equivalents	\$ 890	\$ 216	\$ 1,106
Investments	16,400	16	16,416
Intergovernmental receivables, net	1	7	8
Property, plant and equipment, net		9	9
Total assets	\$ 17,291	\$ 248	\$ 17,539
Liabilities:			
Accounts payable and accrued liabilities	\$ 38		\$ 38
Intergovernmental payables		\$ 3	3
Due to other funds	223		223
Total liabilities	261	3	264
Fund equity:			
Contributed capital		236	236
Fund balance:			
Unreserved:			
Designated for:			
Deferred compensation benefits	16,400		16,400
Undesignated	630	9	639
Total fund equity	17,030	245	17,275
Total liabilities and fund equity	\$ 17,291	\$ 248	\$ 17,539

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balance
Expendable Trust Funds
For the Year Ended June 30, 1981
(Expressed in Thousands)

	Department of Veterans' Affairs		Illinois Unemployment Compensation Trust Fund	Other	Total
	Member's	Other			
Revenues:					
Other taxes			\$ 878,408		\$ 878,408
Federal government			211,933		211,933
Interest and other investment income		\$ 1		\$ 91	92
Other	\$ 698	7		3,440	4,145
Total revenues	698	8	1,090,341	3,531	1,094,578
Expenditures:					
Current:					
Social assistance			1,651,187	4	1,651,191
Health and social services	650	5		415	1,070
General government				1,284	1,284
Public protection and justice				914	914
Capital outlays				4	4
Total expenditures	650	5	1,651,187	2,621	1,654,463
Excess (deficiency) of revenues over expenditures	48	3	(560,846)	910	(559,885)
Other sources (uses) of financial resources:					
Operating transfers-in				8	8
Operating transfers-out				(19)	(19)
Net other sources (uses) of financial resources				(11)	(11)
Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources	48	3	(560,846)	899	(559,896)
Fund balance, July 1, 1980, as previously reported			893	576	1,469
Cumulative effect on prior years for change in accounting principles	1,110	22	(363,538)	600	(361,806)
Fund balance, July 1, 1980, as restated	1,110	22	(362,645)	1,176	(360,337)
Fund balance (deficit), June 30, 1981	\$ 1,158	\$ 25	\$ (923,491)	\$ 2,075	\$ (920,233)

STATE OF ILLINOIS
Combining Statement of Revenues, Expenses
and Changes in Fund Balances
Nonexpendable Trust Funds
For the Year Ended June 30, 1981
(Expressed in Thousands)

	Department of Personnel Deferred Compensation and Savings Plan	Other	Total
Operating revenues:			
Charges for sales and services	\$ 94		\$ 94
Contributions	8,878		8,878
Interest and other investment income	1,287	\$ 34	1,321
Total operating revenues	10,259	34	10,293
Operating expenses:			
Cost of sales and services	160		160
Benefit payments and refunds	416		416
General and administrative		33	33
Total operating expenses	576	33	609
Operating income	9,683	1	9,684
Non-operating revenues		2	2
Net income	9,683	3	9,686
Fund balance, July 1, 1980, as previously reported	62	169	231
Cumulative effect on prior years for change in accounting principles	7,285	73	7,358
Fund balance, July 1, 1980, as restated	7,347	242	7,589
Fund balance, June 30, 1981	\$ 17,030	\$ 245	\$ 17,275

STATE OF ILLINOIS
Combining Statement of Changes
in Financial Position
Nonexpendable Trust Funds
For the Year Ended June 30, 1981
(Expressed in Thousands)

	Department of Personnel Deferred Compensation and Savings Plan	Other	Total
Sources in working capital:			
Operations:			
Net income	\$ 9,683	\$ 3	\$ 9,686
Total sources of working capital	<u>9,683</u>	<u>3</u>	<u>9,686</u>
Net increase in working capital	<u>\$ 9,683</u>	<u>\$ 3</u>	<u>\$ 9,686</u>
Elements of net increase (decrease) in working capital:			
Cash and cash equivalents	\$ 494	\$ 47	\$ 541
Investments	9,272	(42)	9,230
Receivables	1	1	2
Accounts payable and accrued liabilities	(38)		(38)
Intergovernmental payables		(3)	(3)
Due to other funds	(46)		(46)
Net increase in working capital	<u>\$ 9,683</u>	<u>\$ 3</u>	<u>\$ 9,686</u>

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Historical settlement of New Salem, Illinois near Springfield
Actor Hal Holbrook in a scene for a television movie.

PENSION TRUST FUNDS

Pension Trust Funds are maintained to account for operations of the various State public employee retirement systems.

STATE OF ILLINOIS
 Combining Balance Sheet
 Pension Trust Funds
 June 30, 1981
 (Expressed in Thousands)

	General Assembly Retirement System	Judges' Retirement System	State Employees' Retirement System	Teachers' Retirement System	State Universities Retirement System	Illinois State Board of Investment	Other	Eliminations	Total
Assets:									
Cash and cash equivalents	\$ 316	\$ 989	\$ 7,117	\$ 1,976	\$ 9,804	\$ 1,403	\$ 75	\$ (1,403)	\$ 20,277
Investments	15,401	67,634	1,069,209	2,797,100	1,094,328	1,142,718	660	(1,142,718)	5,044,332
Other receivables, net	5	29	3,474	75,170	23,625	20,275		(20,275)	102,303
Due from other funds		15	3,920	18,757	22				22,714
Property, plant and equipment, net		3	119	4,639	1,018	10			5,789
Total assets	\$ 15,722	\$ 68,670	\$ 1,083,839	\$ 2,897,642	\$ 1,128,797	\$ 1,164,406	\$ 735	\$(1,164,396)	\$ 5,195,415
Liabilities:									
Accounts payable and accrued liabilities	\$ 1	\$ 34	\$ 1,718	\$ 1,626	\$ 1,636				\$ 5,015
Due to other funds	15			19		1		(1)	34
Other liabilities		1	197	310	439	12,151		(12,151)	947
Total liabilities	16	35	1,915	1,955	2,075	12,152		(12,152)	5,996
Fund balance:									
Reserved for net assets available for plan benefits	15,706	68,635	1,081,924	2,895,687	1,126,722	1,152,254	\$ 735	(1,152,244)	5,189,419
Total fund balance	15,706	68,635	1,081,924	2,895,687	1,126,722	1,152,254	735	(1,152,244)	5,189,419
Total liabilities and fund balance	\$ 15,722	\$ 68,670	\$ 1,083,839	\$ 2,897,642	\$ 1,128,797	\$ 1,164,406	\$ 735	\$(1,164,396)	\$ 5,195,415

STATE OF ILLINOIS
Combining Statement of Revenues, Expenses
and Changes in Fund Balance
Pension Trust Funds
For the Year Ended June 30, 1981
(Expressed in Thousands)

	General Assembly Retirement System	Judges' Retirement System	State Employees' Retirement System	Teachers' Retirement System	State Universities Retirement System	Illinois State Board of Investment	Other	Eliminations	Total
Operating revenues:									
Contributions	\$ 3,001	\$ 13,422	\$ 161,280	\$ 413,263	\$ 143,228	\$ 66,250	\$ 6	\$ (66,250)	\$ 734,200
Interest and other investment income	1,461	6,064	94,169	223,580	82,757	100,493	63	(100,035)	408,552
Other				1,109	242				1,351
Total operating revenues	4,462	19,486	255,449	637,952	226,227	166,743	69	(166,285)	1,144,103
Operating expenses:									
Benefit payments and refunds	1,971	8,525	101,499	237,180	75,945				425,120
Depreciation		1	23	299	18	2			343
General and administrative	62	94	1,950	2,099	1,592	456			6,253
Other	73	321	5,035		11,384	5,428	13	(5,428)	16,826
Total operating expenses	2,106	8,941	108,507	239,578	88,939	5,886	13	(5,428)	448,542
Net income	2,356	10,545	146,942	398,374	137,288	160,857	56	(160,857)	695,561
Fund balance, July 1, 1980, as previously reported	366	657	2,864	20,348		51		(51)	24,235
Cumulative effect on prior years for change in accounting principles	12,984	57,433	932,118	2,476,965	989,434	991,346	679	(991,336)	4,469,623
Fund balance, July 1, 1980, as restated	13,350	58,090	934,982	2,497,313	989,434	991,397	679	(991,387)	4,493,858
Fund balance, June 30, 1981	\$ 15,706	\$ 68,635	\$ 1,081,924	\$ 2,895,687	\$ 1,126,722	\$ 1,152,254	\$ 735	\$(1,152,244)	\$ 5,189,419

STATE OF ILLINOIS
Combining Statement of Changes in Financial Position
Pension Trust Funds
For the Year Ended June 30, 1981
(Expressed in Thousands)

	General Assembly Retirement System	Judges' Retirement System	State Employees' Retirement System	Teachers' Retirement System	State Universities Retirement System	Illinois State Board of Investment	Other	Eliminations	Total
Sources of working capital:									
Operations:									
Net income	\$ 2,356	\$ 10,545	\$ 146,942	\$ 398,374	\$ 137,288	\$ 160,857	\$ 56	\$ (160,857)	\$ 695,561
Items not requiring working capital:									
Depreciation		1	23	299	18	2			343
Other				3					3
Total sources of working capital	<u>2,356</u>	<u>10,546</u>	<u>146,965</u>	<u>398,676</u>	<u>137,306</u>	<u>160,859</u>	<u>56</u>	<u>(160,857)</u>	<u>695,907</u>
Uses of working capital:									
Acquisition of property, plant and equipment			24	322	126	1			473
Total uses of working capital			<u>24</u>	<u>322</u>	<u>126</u>	<u>1</u>			<u>473</u>
Net increase (decrease) in working capital	<u>\$ 2,356</u>	<u>\$ 10,546</u>	<u>\$ 146,941</u>	<u>\$ 398,354</u>	<u>\$ 137,180</u>	<u>\$ 160,858</u>	<u>\$ 56</u>	<u>\$ (160,857)</u>	<u>\$ 695,434</u>
Elements of net increase (decrease) in working capital:									
Cash and cash equivalents	\$ (50)	\$ 38	\$ 4,215	\$ (1,096)	\$ 7,891	\$ 1,474	\$ 6	\$ (1,473)	\$ 11,005
Investments	2,464	10,538	147,854	380,140	131,897	161,268	50	(161,268)	672,943
Receivables	(57)	1	(1,439)	17,214	4,343	2,102		(2,102)	20,062
Due from other funds		1	(3,635)	1,647	(5,061)				(7,048)
Accounts payable and accrued liabilities	(1)	(34)	23	83	(748)				(677)
Due to other funds	(1)			(19)	(1,065)				(1,085)
Other liabilities	1	2	(77)	385	(77)	(3,986)		3,986	234
Net increase (decrease) in working capital	<u>\$ 2,356</u>	<u>\$ 10,546</u>	<u>\$ 146,941</u>	<u>\$ 398,354</u>	<u>\$ 137,180</u>	<u>\$ 160,858</u>	<u>\$ 56</u>	<u>\$ (160,857)</u>	<u>\$ 695,434</u>

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White Oak. State Tree

AGENCY FUNDS

Agency Funds are maintained to account for assets held by the State acting in the capacity of an agent.

STATE OF ILLINOIS
Combining Balance Sheet
Agency Funds
June 30, 1981
(Expressed in Thousands)

	Treasurer	Department of Revenue	Other	Total
Assets:				
Cash and cash equivalents	\$ 92,887	\$ 205,523	\$ 34,815	\$ 333,225
Investments			9,377	9,377
Receivables, net:				
Taxes	852	74,330		75,182
Other	3,047		227	3,274
Due from other funds			3,400	3,400
Restricted assets			176	176
Other assets			2	2
Total assets	\$ 96,786	\$ 279,853	\$ 47,997	\$ 424,636
Liabilities:				
Accounts payable and accrued liabilities	\$ 73	\$ 87,503	\$ 15,032	\$ 102,608
Intergovernmental payables		189,298	15,123	204,421
Due to other funds			17,210	17,210
Deferred revenues		190		190
Liabilities payable from restricted assets			176	176
Other liabilities	96,713	2,862	456	100,031
Total liabilities	\$ 96,786	\$ 279,853	\$ 47,997	\$ 424,636

STATE OF ILLINOIS
Combining Balance Sheet
Agency Funds
Treasurer
June 30, 1981
(Expressed in Thousands)

	Protest	Public Treasurers' Investment Pool	Other	Total
Assets:				
Cash and cash equivalents	\$ 38,973	\$ 52,958	\$ 956	\$ 92,887
Receivables, net:				
Taxes	852			852
Other	214	2,798	35	3,047
Total assets	\$ 40,039	\$ 55,756	\$ 991	\$ 96,786
 Liabilities:				
Accounts payable and accrued liabilities		\$ 73		\$ 73
Other liabilities	\$ 40,039	55,683	\$ 991	96,713
Total liabilities	\$ 40,039	\$ 55,756	\$ 991	\$ 96,786

STATE OF ILLINOIS
Combining Balance Sheet
Agency Funds
Department of Revenue
June 30, 1981
(Expressed in Thousands)

	Municipal Retailers' Occupation Tax	County Retailers' Occupation Tax	RTA Sales Tax	Surety Bond	Other	Total
Assets:						
Cash and cash equivalents	\$ 86,419	\$ 6,138	\$ 24,763	\$ 87,395	\$ 808	\$ 205,523
Taxes receivables, net	45,668	3,318	24,150		1,194	74,330
Total assets	\$ 132,087	\$ 9,456	\$ 48,913	\$ 87,395	\$ 2,002	\$ 279,853
Liabilities:						
Accounts payable and accrued liabilities			\$ 104	\$ 87,395	\$ 4	\$ 87,503
Intergovernmental payables	\$ 129,276	\$ 9,250	48,809		1,963	189,298
Deferred revenues	173	17				190
Other liabilities	2,638	189			35	2,862
Total liabilities	\$ 132,087	\$ 9,456	\$ 48,913	\$ 87,395	\$ 2,002	\$ 279,853

STATE OF ILLINOIS
 Combining Balance Sheet
 Agency Funds-Other
 June 30, 1981
 (Expressed in Thousands)

	DEPARTMENTS									
	Children and Family Services	Financial Institutions		Labor	Mental Health and Developmental Disabilities	Personnel	Public Aid	State Employees Retirement System		Total
	Childrens Trust	Depository	Other	CETA Allowance	Residents Trust	Group Insurance Premium	Public Assistance Recoveries Trust	Social Security Contribution	Other	
Assets:										
Cash and cash equivalents	\$ 1,528		\$ 27	\$ 1,938	\$ 1,704	\$ 8,707	\$ 8,013	\$ 11,007	\$ 1,891	\$ 34,815
Investments	2	\$ 8,471			670				234	9,377
Other receivables, net					20		178	2	1	227
Due from other funds						1,458		1,871	71	3,400
Restricted assets									176	176
Other assets					2					2
Total assets	\$ 1,530	\$ 8,471	\$ 27	\$ 1,938	\$ 2,396	\$ 10,191	\$ 8,191	\$ 12,880	\$ 2,373	\$ 47,997
Liabilities:										
Accounts payable and accrued liabilities	\$ 1,530	\$ 8,471	\$ 27		\$ 2,396	\$ 1,395	\$ 75		\$ 1,138	\$ 15,032
Intergovernmental payables				\$ 1,938				\$ 12,638	547	15,123
Due to other funds						8,796	8,116	242	56	17,210
Liabilities payable from restricted assets									176	176
Other liabilities									456	456
Total liabilities	\$ 1,530	\$ 8,471	\$ 27	\$ 1,938	\$ 2,396	\$ 10,191	\$ 8,191	\$ 12,880	\$ 2,373	\$ 47,997



State of Illinois Capitol

UNIVERSITY AND COLLEGE FUNDS

The University and College Funds are maintained to account for all transactions of State universities and colleges including related foundations and associations.

STATE OF ILLINOIS
Combining Balance Sheet
University and College Funds
June 30, 1981
(Expressed in Thousands)

	Current Funds		Loan Funds	Endowment and Similar Funds	Plant Funds	Agency Funds	Foundations	Eliminations	Total
	Unrestricted	Restricted							
Assets:									
Cash and cash equivalents	\$ 51,378	\$ 111	\$ 3,258	\$ 96	\$ 20,797	\$ 5,515	\$ 12,211		\$ 93,366
Investments	21,261	4,316	1,819	15,983	52,322	55	42,734		138,490
Receivables, net:									
Intergovernmental	57	20,766	67						20,890
Other	29,375	12,162	1		542	1,032	1,229		44,341
Due from other funds	33,595	5,251	177		193	206	3,972	\$ (5,976)	37,418
Loans and notes receivable			49,630				978		50,608
Inventories	27,595	558					109		28,262
Prepaid expenses	2,333					12	81		2,426
Property, plant and equipment, net				5,461	2,191,255		13,845		2,210,561
Other assets	195		40	649	807		247		1,938
Total assets	\$ 165,789	\$ 43,164	\$ 54,992	\$ 22,189	\$ 2,265,916	\$ 6,820	\$ 75,406	\$ (5,976)	\$ 2,628,300
Liabilities:									
Accounts payable and accrued liabilities	\$ 54,184	\$ 7,664	\$ 70		\$ 3,607	\$ 5,229	\$ 690		\$ 71,444
Due to other funds	1,902	540	11		3,600	110	757	\$ (5,976)	944
Deferred revenues	20,160	31					917		21,108
Other liabilities	1,056	40			386	1,461	3,524		6,467
Notes payable							4,672		4,672
Revenue bonds payable					277,743		665		278,408
Other obligations	7,774				14,961	20	365		23,120
Total liabilities	85,076	8,275	81		300,297	6,820	11,590	(5,976)	406,163
Fund equity:									
Investment in fixed assets					1,903,412		3,311		1,906,723
Fund balance:									
Reserved for:									
Encumbrances	23,372	4,908					6,502		28,280
Reserved-other	6,466				15,444				28,412
Restricted fund balance		29,273	54,911		43,732		11,818		139,734
Endowment and similar funds				\$ 22,189			38,995		61,184
Unreserved:									
Designated-other	11,560				3,031		2,378		16,969
Undesignated	39,315	708					812		40,835
Total fund equity	80,713	34,889	54,911	22,189	1,965,619		63,816		2,222,137
Total liabilities and fund equity	\$ 165,789	\$ 43,164	\$ 54,992	\$ 22,189	\$ 2,265,916	\$ 6,820	\$ 75,406	\$ (5,976)	\$ 2,628,300

STATE OF ILLINOIS
University and College Fund
Narrative
June 30, 1981

The University and College Funds account for the operations of State universities and colleges, including their foundations and associations. The organizational structure for State universities and colleges include five individual governing boards, which report to the Board of Higher Education. They are the University of Illinois Board of Trustees, Board of Trustees of Southern Illinois University, Board of Regents, Board of Governors, and State Community College Board.

University of Illinois Board of Trustee -

This elected body was created by law on July 1, 1867 for the management of:

University of Illinois - Champaign-Urbana
University of Illinois - Chicago Circle
University of Illinois - Medical Center

Board of Trustees of Southern Illinois University -

The Board of Trustees of Southern Illinois University was created on July 1, 1949 to operate, manage, control and maintain the University which consists of:

Southern Illinois University - Carbondale
Southern Illinois University - Edwardsville
Southern Illinois University - Medical School

Board of Regents -

The Board of Regents was created on July 1, 1967, by the Regency Universities Act, to manage, operate, control and maintain the following universities:

Northern Illinois University
Illinois State University
Sangamon State University

Board of Governors of State Colleges and Universities -

The Teacher's College Board was charged by statute on July 2, 1951, with the authority and responsibility to manage, operate, control and maintain the following universities:

Western Illinois University
Eastern Illinois University
Northeastern Illinois University
Chicago State University
Governors State University

All rights, powers and duties vested by law in the Teacher's College Board were transferred to the Board of Governors of State Colleges and Universities by an act approved July 15, 1965.

State Community College Board -

The State Community College of East St. Louis is the only community college to receive a direct appropriation from the General Assembly and have the members of the Board of Trustees appointed by the Governor with the advice and consent of the Senate. The State Community College of East St. Louis Board of Trustees does report to the State Community College Board in a manner similar to Illinois' other district boards, which are not deemed to be a part of the State of Illinois reporting entity.



State of Illinois Capitol

STATISTICAL DATA

STATE OF ILLINOIS
 Combined Summary of Revenues, Expenditures,
 Other Sources and Uses in Financial Resources
 All Governmental Fund Types-Budgetary Basis
 (Expressed in Thousands)

	1981	1980	1979	1978	1977
Revenues:					
Income taxes	\$ 3,084,953	\$ 2,901,432	\$ 2,391,646	\$ 2,117,143	\$ 1,964,562
Sales taxes	2,322,111	2,368,567	2,185,831	2,003,090	1,813,161
Public utility taxes	689,721	562,199	432,845	377,777	332,815
Motor fuel taxes	384,382	409,015	437,876	430,628	421,565
Other taxes	657,229	637,708	648,471	610,041	560,251
Federal government	3,044,456	2,602,676	2,233,877	1,857,723	2,002,618
Licenses and fees	394,260	403,117	381,618	379,258	371,381
Interest and other investment income	184,624	177,512	111,676	67,590	54,937
Other	289,397	336,949	344,624	373,155	387,757
Less:					
Refunds	235,109	225,878	180,420	169,901	165,807
Total revenues	10,816,024	10,173,297	8,988,044	8,046,504	7,743,240
Expenditures:					
Current:					
Education	3,723,536	3,523,526	3,256,713	3,049,123	2,923,959
Social assistance	1,325,209	1,224,556	1,241,359	1,242,711	1,269,841
Health and social services	2,463,928	2,258,515	1,942,552	1,773,789	1,657,820
General government	1,521,149	1,355,223	807,225	766,604	654,341
Transportation	1,451,307	1,451,590	1,188,935	1,034,878	1,260,869
Public protection and justice	526,086	471,410	392,319	319,993	307,544
Natural resources and recreation	175,427	183,907	171,321	152,166	165,882
Debt service:					
Principal	132,900	120,900	105,300	89,100	72,700
Interest	148,217	127,694	115,021	98,240	74,497
Total expenditures	11,467,759	10,717,321	9,220,745	8,526,604	8,387,453
Excess (deficiency) of revenues over expenditures	(651,735)	(544,024)	(232,701)	(480,100)	(644,213)
Other sources (uses) of financial resources:					
Operating transfers-in	4,000,902	3,676,246	3,259,037	2,960,291	2,907,637
Operating transfers-out	(3,897,200)	(3,564,857)	(3,211,494)	(2,915,583)	(2,829,943)
Proceeds from general obligation bond issues	390,053	300,014	540,041	405,012	385,069
Net other sources (uses) of financial resources	493,755	411,403	587,584	449,720	462,763
Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources	\$ (157,980)	\$ (132,621)	\$ 354,883	\$ (30,380)	\$ (181,450)

STATE OF ILLINOIS
RATIO OF ANNUAL GENERAL OBLIGATION DEBT SERVICE
TO ASSESSED VALUE AND NET DEBT PER CAPITA
FOR THE LAST TEN FISCAL YEARS

(Expressed in Thousands except Ratio
and Per Capital Data)

FOR THE YEAR ENDED JUNE 30	POPULATION	EQUALIZED ASSESSED VALUE	GENERAL OBLIGATION BOND DEBT			NET GENERAL OBLIGATION DEBT SERVICE	
			TOTAL	LESS DEBT SERVICE FUND	NET	RATIO TO ASSESSED VALUE	PER CAPITA
1972	11,258	\$49,781,000	\$ 15,478	\$ 20,678	\$ (5,200)	(.01)	\$ (.46)
1973	11,260	50,394,000	61,691	56,418	5,273	.01	.47
1974	11,274	51,797,000	86,440	46,879	39,561	.08	3.51
1975	11,306	53,204,000	81,991	29,682	52,309	.10	4.63
1976	11,360	58,025,000	100,298	37,945	62,353	.11	5.49
1977	11,406	60,714,000	147,197	34,825	112,372	.19	9.85
1978	11,434	65,713,000	187,340	50,356	136,984	.21	11.98
1979	11,423	60,449,000	220,321	56,744	163,577	.27	14.32
1980	11,447		248,594	76,900	171,694		15.00
1981	11,447		281,117	104,622	176,495		15.42

Source: Illinois Property Tax Statistics 1972-1979.

STATE OF ILLINOIS
RATIO OF ANNUAL DEBT SERVICE FOR GENERAL
OBLIGATION DEBT TO TOTAL REVENUES
ALL GOVERNMENTAL FUND TYPES
FOR THE LAST FIVE FISCAL YEARS

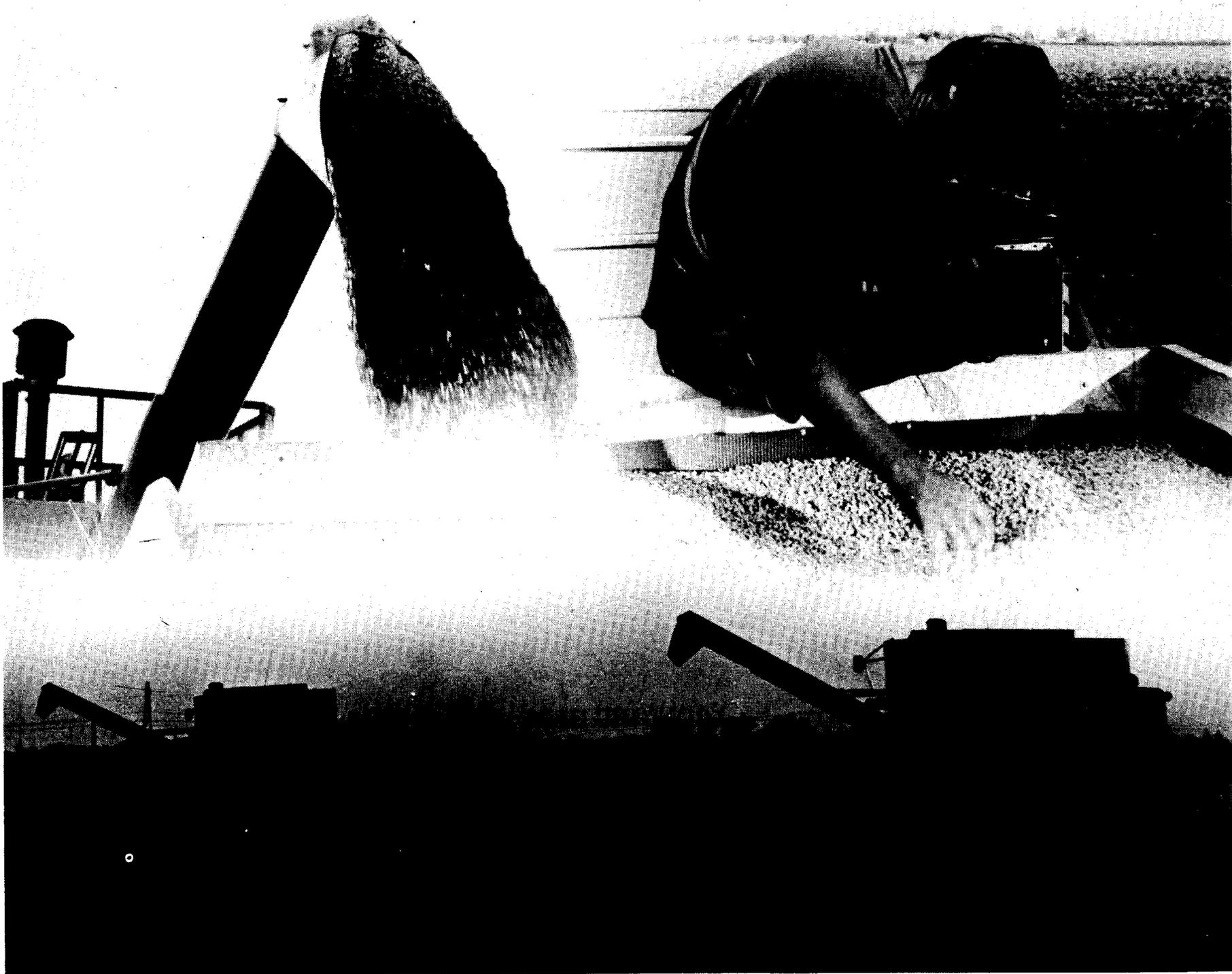
(Expressed in Thousands except Ratio Data)

FOR THE YEAR ENDED JUNE 30	DEBT SERVICE	TOTAL REVENUES	RATIO
1977	\$147,197	\$ 7,294,116	2.02%
1978	187,340	8,046,504	2.33%
1979	220,321	8,988,044	2.45%
1980	248,594	10,173,297	2.44%
1981	281,117	10,816,024	2.60%

STATE OF ILLINOIS
DEBT SERVICE TOTAL REQUIREMENTS
TO MATURITY

YR	General Long-Term Debt	Illinois Building Authority	Illinois Housing Development Authority	State Scholarship Commission	Toll Highway Authority	Universities and Colleges	Total Requirements
82	\$ 318,323	\$ 40,477	\$ 52,745	\$ 8,695	\$ 30,181	\$ 20,363	\$ 470,784
83	309,279	40,482	53,174	8,575	30,171	20,611	462,292
84	300,221	40,682	53,416	8,174	30,161	20,688	453,342
85	291,248	40,863	52,873	6,539	30,150	20,723	442,396
86	282,370	39,239	51,585	5,893	30,141	20,740	429,968
87	273,529	36,945	56,736	5,792	29,335	20,547	422,884
88	257,036	26,876	46,681	5,685	29,560	21,136	386,974
89	242,664	19,748	46,655	5,569	29,794	21,263	365,693
90	234,562	15,136	46,647	5,459	15,784	21,259	338,847
91	226,556	13,784	46,626	1,943	20,462	21,111	330,482
92	218,649	6,344	46,618	3,884	18,391	21,293	315,179
93	210,802	4,653	46,603		26,750	20,885	309,693
94	202,949	4,220	46,587		26,686	20,747	301,189
95	195,194	4,312	46,571		27,249	20,931	294,257
96	179,971	4,391	46,542		26,696	20,830	278,430
97	168,614	603	46,512		22,885	21,054	259,668
98	155,594		46,492		19,734	20,983	242,803
99	138,904		46,451		4,283	21,051	210,689
00	124,344		46,435		4,263	20,986	196,028
01	118,584		46,419		4,239	21,661	190,903
02	90,089		46,352		4,240	21,889	162,570
03	69,089		46,320		4,235	21,792	141,436
04	49,153		46,281		4,228	21,613	121,275
05	30,776		46,226		4,217	21,337	102,556
06	16,699		46,167		4,214	18,758	85,838
07			46,122		4,203	26,640	76,965
08			46,074		4,208	33,400	83,682
09			46,014		3,877	9,683	59,574
10			45,956			367	46,323
11			45,872			369	46,241
12			45,787			364	46,151
13			45,228			203	45,431
14			41,400			201	41,601
15			39,529				39,529
16			38,695				38,695
17			36,944				36,944
18			28,004				28,004
19			25,421				25,421
20			17,368				17,368
21			15,095				15,095
22			16,459				16,459
23			8,581				8,581
24			16,897				16,897
	<u>\$ 4,705,199</u>	<u>\$ 338,755</u>	<u>\$ 1,809,160</u>	<u>\$ 66,208</u>	<u>\$ 490,337</u>	<u>\$ 595,478</u>	<u>\$ 8,005,137</u>

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Agriculture is of prime importance to Illinois

ECONOMIC DATA

STATE OF ILLINOIS
TOTAL PERSONAL INCOME

<u>Year</u>	<u>Amount (millions)</u>	<u>Percent Change</u>	<u>Per Capita Personal Income</u>	
			<u>Ill.</u>	<u>U.S.</u>
1972	\$ 57,812	7.8	\$ 5,135	\$ 4,515
1973	64,767	12.0	5,752	5,010
1974	70,823	9.4	6,282	5,448
1975	76,476	8.0	6,764	5,845
1976	82,928	8.4	7,300	6,374
1977	91,040	9.8	7,982	6,979
1978	100,196	10.1	8,763	7,735
1979	110,608	10.4	9,683	8,637
1980	120,434	8.9	10,521	9,521
1981p			11,650	10,456

p - preliminary

Source: Survey of Current Business, U.S. Department of Commerce

STATE OF ILLINOIS
POPULATION BY
AGE GROUP

ILLINOIS

	<u>1970</u>	<u>IL%</u>	<u>1980</u>	<u>IL%</u>
Under 5 years	\$ 939,954	8.4	\$ 832,399	7.3
5 - 19 years	3,239,560	29.1	2,894,188	25.3
20 - 44 years	3,511,557	31.5	4,229,559	37.0
45 - 64 years	2,344,048	21.1	2,248,172	19.7
65 years & over	1,099,754	9.9	1,221,795	10.7
Total	<u>\$ 11,134,873</u>	100.0	<u>\$ 11,426,113</u>	100.0

UNITED STATES

	<u>1970</u>	<u>IL%</u>	<u>1980</u>	<u>IL%</u>
Under 5 years	\$ 17,154,337	8.4	\$ 16,344,407	7.2
5 - 19 years	59,816,063	29.4	56,099,720	24.8
20 - 44 years	64,366,255	31.7	84,019,433	37.1
45 - 64 years	41,809,769	20.6	44,497,132	19.6
65 years & over	20,065,502	9.9	25,544,133	11.3
Total	<u>\$203,211,926</u>	100.0	<u>\$226,504,825</u>	100.0

Source: Illinois Bureau of the Budget, Illinois Population Projection Revised, 1981, June, 1981.
U.S. Bureau of the Census, 1980 Population Census.
U.S. Bureau of the Census, Historical Statistics, Colonial Times to 1970.

STATE OF ILLINOIS
EMPLOYMENT BY INDUSTRY
(Thousands)

	<u>1972</u>	<u>1973</u>	<u>1974</u>	<u>1975</u>	<u>1976</u>	<u>1977</u>	<u>1978</u>	<u>1979</u>	<u>1980</u>	<u>1981p</u>
Mining	23	23	25	26	28	29	26	31	32	29
Construction	187	193	184	172	169	175	186	188	192	180
Manufacturing	1,284	1,355	1,345	1,200	1,215	1,241	1,276	1,271	1,222	1,178
Transportation and Public Utilities	283	286	289	273	278	275	282	289	285	283
Wholesale and Retail Trade	944	973	1,001	999	1,058	1,089	1,122	1,142	1,140	1,125
Finance, Insurance and Real Estate	240	246	253	255	267	267	281	295	313	311
Services	700	727	768	780	834	862	888	924	944	961
Government	654	667	681	714	717	718	728	743	764	760
TOTAL	<u>4,315</u>	<u>4,470</u>	<u>4,546</u>	<u>4,419</u>	<u>4,566</u>	<u>4,656</u>	<u>4,789</u>	<u>4,883</u>	<u>4,892</u>	<u>4,827</u>

Source: U.S. Department of Labor.

STATE OF ILLINOIS
SALES OF ALL RETAIL STORES
ANNUAL
(Millions)

<u>Year</u>	<u>Illinois</u>	<u>Percent of Change</u>	
		<u>Ill</u>	<u>U.S.</u>
1972	\$26,186	5.4	10.5
1973	28,786	9.9	13.5
1974	31,086	8.1	6.2
1975	33,643	8.2	8.7
1976	35,593	5.8	11.8
1977*	39,337	10.5	10.3
1978	44,904	14.2	11.0
1979	47,100	4.9	11.1
1980	48,052	2.0	7.0
1981	51,713	7.6	9.2

*Extensive modifications to monthly survey begin with April 1977 data.
Source: Monthly Retail Trade, U.S. Department of Commerce.

STATE OF ILLINOIS
CASH RECEIPTS FROM
FARM MARKETINGS
(Millions)

YEAR	LIVESTOCK					CROPS					TOTAL LIVESTOCK AND CROPS
	CATTLE	HOGS	DAIRY PRODUCTS	OTHER LIVESTOCK AND PRODUCTS	TOTAL LIVESTOCK AND PRODUCTS	CORN	SOYBEANS	WHEAT	OTHER CROPS	TOTAL CROPS	
1972	576	692	162	58	1,488	795	840	73	124	1,832	3,320
1973	629	1,023	182	89	1,923	1,463	1,248	107	141	2,959	4,882
1974	560	950	203	86	1,799	1,936	1,653	183	161	3,933	5,732
1975	484	1,102	199	88	1,873	1,794	1,134	199	193	3,320	5,193
1976	580	950	229	86	1,845	2,242	1,652	204	191	4,289	6,134
1977	611	941	234	87	1,873	1,817	1,697	138	197	3,849	5,722
1978	697	1,099	246	85	2,127	1,834	2,298	95	203	4,430	6,557
1979	929	1,087	281	86	2,383	2,147	2,062	182	214	4,605	6,988
1980	874	1,035	324	79	2,312	2,714	2,384	269	212	5,579	7,891
1981											

Source: Agricultural Outlook, U.S. Department of Agriculture.

STATE OF ILLINOIS
 BITUMINOUS COAL PRODUCTION
 ANNUAL
 (Thousands of Tons)

<u>YEAR</u>	<u>SURFACE</u>	<u>UNDERGROUND</u>	<u>TOTAL</u>	<u>PERCENT TOTAL OF U.S.</u>
1972	33,806	31,715	65,521	11.0
1973	28,971	32,578	61,549	10.4
1974	26,969	31,104	58,073	9.6
1975	27,659	31,880	59,539	9.2
1976	27,224	30,912	58,136	8.6
1977	24,291	29,589	53,880	7.7
1978	23,855	24,889	48,744s	7.3
1979	26,857	32,681	59,538	7.7
1980	27,574	34,968	62,542	7.5
1981p	22,605	29,808	52,413s	

p - preliminary

s - affected by major strike activity.

Source: Illinois Department of Mines and Minerals.

STATE OF ILLINOIS
 TWENTY-FIVE LARGEST MANUFACTURERS
 (Ranked by Number of Employees)

<u>Company</u>	<u>No. of Employees</u>	<u>No. of Ill. Installations</u>
Caterpillar	40,000	8
International Harvester	29,000	7
General Motors	20,000	4
Deere and Co.	14,000	3
Western Electric	12,400	7
R. H. Donnelley	11,300	5
U.S. Steel	11,100	11
GTE Automatic Electric	10,000	2
General Electric	9,760	10
Borg Warner	8,660	11
Beatrice Foods	8,000	22
Owens Illinois	7,600	7
Motorola	7,500	2
Illinois Tool Works	7,500	13
Olin Corp.	6,500	4
Outboard Marine	6,343	3
CECO	6,300	4
Rock Island Arsenal	6,000	1
Continental Can Corp.	6,000	10
Interlake	5,000	4
National Steel	5,000	1
Republic Steel	5,000	1
Nabisco	5,000	6
Ford Motor Co.	4,100	2
Stewart-Warner Corp.	4,000	9

Source: Illinois Department of Commerce and Community Affairs.