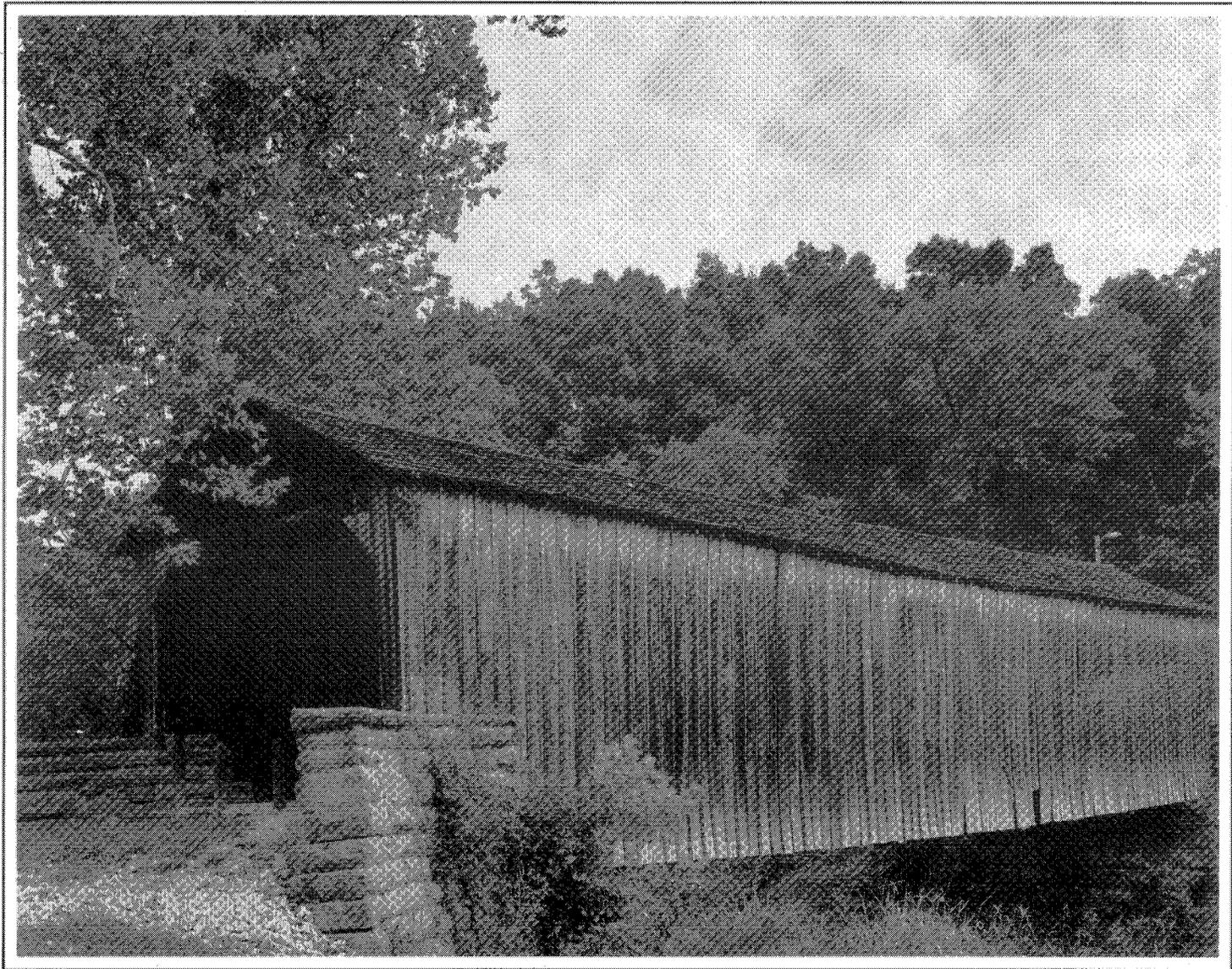


Illinois

Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 1988



Mary's River Covered Bridge, 1854

Chester, Illinois *WB*



Creole House, Prairie du Rocher, Illinois

INTRODUCTORY SECTION

The following section includes the table of contents, Comptroller's letter of transmittal, Certificate of Achievement for Excellence in Financial Reporting and the State of Illinois' organization chart.

Illinois

Comprehensive Annual Financial Report

Fiscal Year 1988 July 1, 1987 — June 30, 1988

 Roland W. Burris, Comptroller, State of Illinois

Of its many cultural resources, Illinois takes pride in the historical sites preserved throughout the State.

Illinois' archeological sites, remnants of over 10,000 years of human life, provide records for the interpretation of human history in Illinois preceding the 1673 Marquette-Jolliet expedition. Even before the coming of the French explorers, numerous Indian tribes lived in the river valleys and prairies. Cahokia Mounds, near East St. Louis, is the site of North America's largest prehistoric kingdom.

During the late 1700's to the mid 1800's, easterners and Europeans immigrated to form colonies along the western area of the State. Located in the south, Waterloo contains many tin-roofed German houses that are preserved as reminders of a determined, hard-working people who started agriculture in the Mississippi River Valley. Further north, in the west central part of the State, Bishop Hill was founded in 1846 by a group of Swedish settlers who excelled in every business.

Preserving the past is a forward movement in the economics of communities. Visiting historical sites is one of the most popular travel activities which translates into dollars at the local and State levels. But preserving this heritage is sometimes a contest between competing interests. On one side are the idealists, historians and those who appreciate the romance of the past; on the other side are the realists, pragmatists and dollar worshipers. As compromises are made, it is a struggle to keep the bulldozers from tearing down important historical places.

Mankind lives in time as well as space. Knowing our roots is essential to cultivating our sense of identity. Preservation gives a community a sense of continuity — to know where we have been gives a better sense to know where we are going. Throughout Illinois, prehistoric burial grounds, landscapes, buildings and museums of records and artifacts focus our attention to interpret new values in old places. Photos of several of Illinois' historical sites appear on the indices of this report.

The Comptroller's Office expresses gratitude to the Illinois Historic Preservation Agency for their guidance and assistance in the photography at the many sites throughout the State.

Table of Contents
Comprehensive Annual Financial Report

| | Page | | | Page |
|---|-------------|--|--|-------------|
| I. Introductory Section | | Combining and Individual Fund Financial Statements | | |
| Title Page | i | General Fund | | |
| Table of Contents | iii-vii | Combining Schedule of Accounts-General Fund | | 49 |
| Comptroller's Letter of Transmittal | viii-xvi | Combining Schedule of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Fund Balance-General Fund | | 50 |
| Certificate of Achievement | xvii | Special Revenue Funds | | |
| Organization Chart | xviii-xix | Significant Special Revenue Funds Descriptions | | 51 |
| II. Financial Section | | Combining Balance Sheet-Special Revenue Funds | | 52-54 |
| Auditor General's Independent Auditor's Report | 1 | Combining Statement of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Fund Balances-Special Revenue Funds | | 55-57 |
| General Purpose Financial Statements | | Combining Balance Sheet-Department of Agriculture | | 58 |
| Combined Balance Sheet-All Fund Types and Account Groups | 4-5 | Combining Statement of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Fund Balances-Department of Agriculture | | 59 |
| Combined Statement of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Fund Balances- All Governmental Fund Types and Expendable Trust Funds | 6 | Combining Balance Sheet-Department of Children and Family Services | | 60 |
| Combined Statement of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Budgetary Fund Balances-Budget and Actual (Non-GAAP)-All Budgeted Fund Groups | 7-9 | Combining Statement of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Fund Balances- Department of Children and Family Services | | 61 |
| Combined Statement of Revenues, Expenses and Changes in Retained Earnings/Fund Balances-All Proprietary Fund Types and Pension Trust Funds | 10 | Combining Balance Sheet-Department of Commerce and Community Affairs | | 62-63 |
| Combined Statement of Changes in Financial Position-All Proprietary Fund Types and Pension Trust Funds | 11 | Combining Statement of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Fund Balances-Department of Commerce and Community Affairs | | 64-65 |
| Combined Statement of Changes in Fund Balances-University and College Fund Type | 12 | Combining Balance Sheet-Department of Conservation | | 66 |
| Combined Statement of University and College Current Funds Revenues, Expenditures and Other Changes | 13 | Combining Statement of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Fund Balances-Department of Conservation | | 67 |
| Notes to the Financial Statements | 14-48 | Combining Balance Sheet-Department of Corrections | | 68 |

| | Page | | Page |
|--|-------------|--|-------------|
| Combining Balance Sheet-Office of the State Fire Marshal | 100 | Combining Statement of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Fund Balances- Capital Development Board | 119 |
| Combining Statement of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Fund Balances-Office of the State Fire Marshal | 101 | Enterprise Funds | |
| Combining Balance Sheet-Other Agencies, Boards and Authorities | 102-103 | Significant Enterprise Funds Descriptions | 121 |
| Combining Statement of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Fund Balances-Other Agencies, Boards and Authorities | 104-105 | Combining Balance Sheet-Enterprise Funds | 122-123 |
| Debt Service Funds | | Combining Statement of Revenues, Expenses and Changes in Retained Earnings-Enterprise Funds | 124-125 |
| Significant Debt Service Funds Descriptions | 107 | Combining Statement of Changes in Financial Position-Enterprise Funds | 126-127 |
| Combining Balance Sheet-Debt Service Funds | 108 | Combining Balance Sheet-Farm Development Authority | 128 |
| Combining Statement of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Fund Balances-Debt Service Funds | 109 | Combining Statement of Revenues, Expenses and Changes in Retained Earnings-Farm Development Authority | 129 |
| Capital Projects Funds | | Combining Statement of Changes in Financial Position- Farm Development Authority | 130 |
| Significant Capital Projects Funds Descriptions | 111 | Combining Balance Sheet-Illinois Housing Development Authority | 131 |
| Combining Balance Sheet-Capital Projects Funds | 112 | Combining Statement of Revenues, Expenses and Changes in Retained Earnings-Illinois Housing Development Authority | 132 |
| Combining Statement of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Fund Balances-Capital Projects Funds | 113 | Combining Statement of Changes in Financial Position- Illinois Housing Development Authority | 133 |
| Combining Balance Sheet-Department of Transportation | 114 | Internal Service Funds | |
| Combining Statement of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Fund Balances- Department of Transportation | 115 | Significant Internal Service Funds Descriptions | 135 |
| Combining Balance Sheet-Other Code Departments | 116 | Combining Balance Sheet-Internal Service Funds | 136 |
| Combining Statement of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Fund Balances- Other Code Departments | 117 | Combining Statement of Revenues, Expenses and Changes in Retained Earnings-Internal Service Funds | 137 |
| Combining Balance Sheet-Capital Development Board | 118 | Combining Statement of Changes in Financial Position- Internal Service Funds | 138 |
| | | Combining Balance Sheet-Department of Central Management Services Revolving Funds | 139 |

| | Page |
|---|-------------|
| .. Department of Revenue | 200-201 |
| .. Department of Transportation | 202 |
| .. Department of Veterans' Affairs | 203 |
| .. Code Departments-Other | 204-205 |
| Other Agencies, Boards and Commissions | 206-207 |
| .. Commerce Commission | 208 |
| .. Environmental Protection Agency | 209 |
| .. Metropolitan Fair and Exposition Authority | 210-211 |
| .. Other Agencies, Boards and Commissions-Other | 212-213 |
| Bond Financed Funds | 214-215 |
| .. Transportation | 216-217 |
| Debt Service Funds | 218-219 |
| Federal Trust Funds | 220-221 |
| .. Code Departments | 222-223 |
| .. Department of Children and Family Services | 224-225 |
| .. Department of Commerce and Community Affairs | 226-227 |
| .. Department of Employment Security | 228-229 |
| .. Department of Energy and Natural Resources | 230 |
| .. Department of Mental Health and Developmental Disabilities | 231 |
| .. Department of Public Health | 232-233 |
| .. Department of Rehabilitation Services | 234 |
| .. Department of Transportation | 235 |
| .. Code Departments-Other | 236-237 |
| Other Agencies, Boards and Commissions | 238-239 |
| .. State Board of Education | 240 |
| .. Higher Education | 241 |
| Revolving Funds | 242-243 |
| .. Department of Central Management Services | 244-245 |
| State Trust Funds | 246-247 |

III. Statistical and Economic Sections

Statistical

| | |
|---|-----|
| Combined Summary of Revenues, Expenditures, Other Sources and Uses of Financial Resources-All Governmental Fund Types | 249 |
| Ratio of General and Special Obligation Bonded Debt to Assessed Value and Net Bonded Debt Per Capita | 250 |

| | Page |
|--|-------------|
| Ratio of Annual Debt Service for General and Special Obligation Debt to Total Revenues and Expenditures-GAAP Basis-All Governmental Fund Types | 251 |
| Revenue Bond Coverage | 252 |
| Economic | |
| Total Personal Income | 253 |
| Population by Age Group | 254 |
| Employment/Unemployed | 255 |
| Employment by Industry | 255 |
| Contracts for Future Construction and Residential Building Activity .. | 256 |
| Sales of All Retail Stores | 256 |
| Cash Receipts from Farm Marketings | 257 |
| Twenty-Five Largest Manufacturers | 258 |
| Bituminous Coal Production | 258 |

ECONOMIC CONDITION AND OUTLOOK

Bordering on Lake Michigan, Illinois is a state of diversified economic strength with a population of more than 11,000,000. Personal income by industrial source in Illinois is similar to that of the United States as a whole. Measured by per capita income, Illinois ranks fourth among the ten most populous states. Illinois ranks second among all states in agricultural exports and ranks second in total cash receipts from crop sales. Also, it ranks among the top five states in several measures of manufacturing activity. Chicago, the State's largest city, serves as the transportation center of the Midwest and the headquarters of many of the nation's major corporations and financial institutions. Employment characteristics in Illinois are similar to the United States in terms of workforce composition.

Current Economic Condition and Prospects

Illinois' economy is in the midst of a five-year recovery from the severe recession of the early 1980's. Between fiscal 1983 and fiscal 1988, the average Illinois unemployment rate declined from 12.4% to 7.0% and Illinois non-agricultural employment increased by 423 thousand workers or 9.3%. Currently, the recovery is being led by an improved international trade picture with exports by Illinois firms of \$6.6 billion during the first nine months of 1988, up 34.5% from exports of \$4.9 billion during the first three quarters of 1987.

The long-term prospects for the Illinois economy remain strong based on its large agricultural sector specializing in soybeans, corn, and hogs, its diversified durable manufacturing base taking advantage of Illinois' convenient location for steel manufacturing and its pool of skilled metal workers, its central location that has made Illinois the transportation and commercial center for the nation, its world-class universities and research institutes that are the core of a growing high-tech sector, and its enormous coal resources. However, continued short-term growth may depend on the success of the Federal Reserve's attempts to keep inflation at moderate levels without threatening the continuation of the economic recovery.

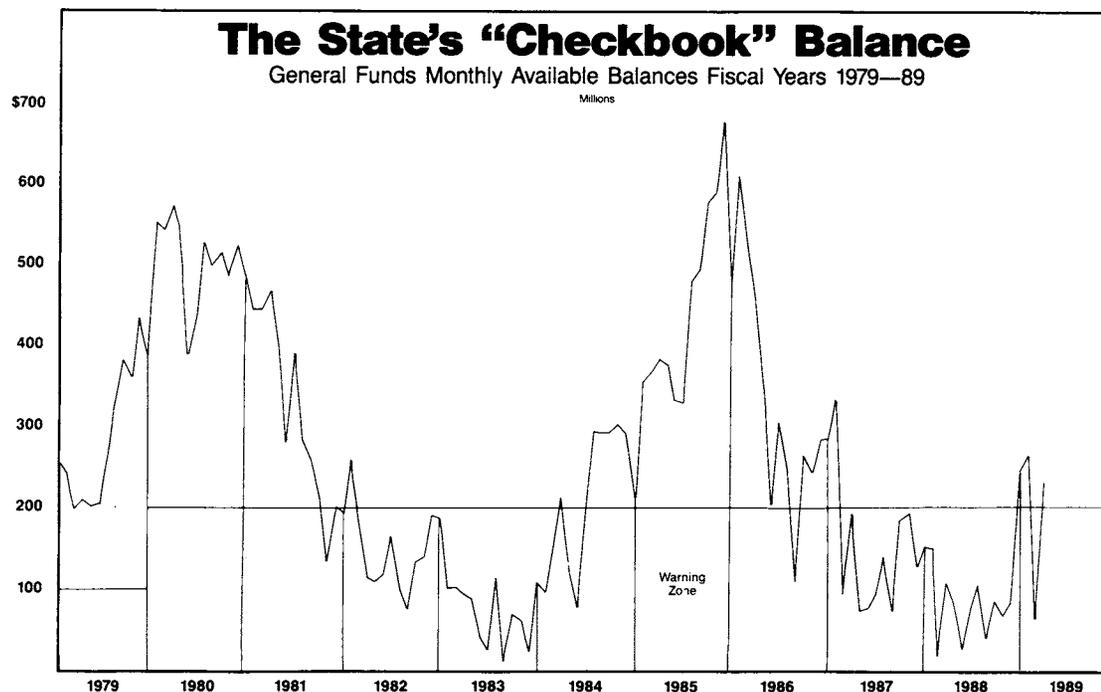
Build Illinois Program

In October, 1985 the State implemented the "Build Illinois" Program which expands the State's effort in economic development by funding new initiative and accelerating existing initiatives in business development, infrastructure construction and replacement, education, and protection of the environment. The Program's purpose is to improve the overall business climate of the State and thereby to attract new business and maintain or expand current business in Illinois. Total authorized spending over a period of eight years is \$1.7 billion. This program is to be financed through issuance of \$1.3 billion in dedicated State tax revenue (special obligation) bonds and \$380 million in funding from current general tax revenues.

Effective September, 1988 the original Build Illinois legislation was amended to increase the bond authorization from \$948 million to \$1.3 billion. Also, the sales tax on the private sale of used cars was amended effective January 1, 1988 to replace the existing 5% tax on the selling price of used cars which was unenforceable and which was not generating anticipated revenues. Currently, used cars sold for under \$15,000 are taxed from \$25 to \$390 based on the age of the vehicle, while cars sold for over \$15,000 are taxed from \$750 to \$1,500. Spending from the Build Illinois Program was \$51 million in fiscal year 1986, \$175 million in fiscal year 1987, and \$235 million in fiscal year 1988.

Cash-Basis Operations

The State of Illinois operates on a "cash basis", where bills are paid with the available balances of cash on hand. In order to meet its variable cash payout demands, the State needs a daily balance of approximately \$200 million in its General Fund. In recent years and months, the balance has consistently fallen below this warning zone. The current and past months of cash flow difficulties are apparent in the following table:



Cash flow improved in the last quarter of fiscal year 1988 following the influx of fiscal year and individual income tax calendar year 1987 receipts. The cash balances were well below the \$200 million warning zone at the ends of April and May of 1988 before rising to \$246 million at June 30, 1988. However, the June 30 cash balance plummeted to \$62 million at August 31, 1988. These fluctuations indicate that spending must be monitored to protect the State's fiscal credibility and bond credit ratings.

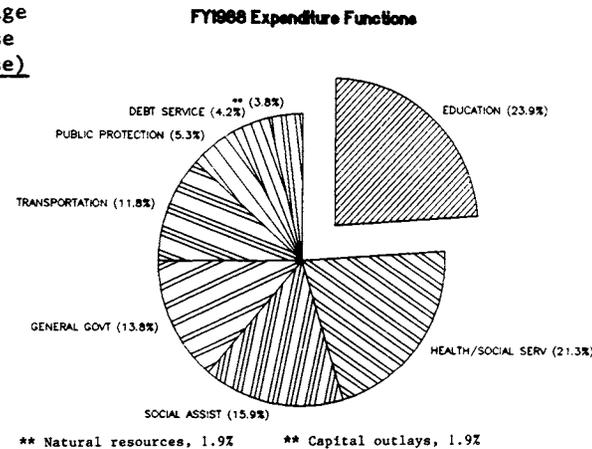
The second largest revenue source for fiscal year 1988 was from the State's income taxes. Although the individual income tax rate (2.5%), the corporate income tax rate (4%) and the corporate replacement tax rate (2.5%) remained the same in fiscal year 1988, GAAP basis income taxes increased by \$376 million (9%) from fiscal year 1987. This increase was primarily attributable to changes in federal tax policies which affected the State income taxes and improved employment, personal income and corporate profits. Another significant factor was a reduction of the estimated refunds payable to the State's corporate "unitary" taxpayers who have overpaid the Illinois portion of their corporate state income tax liabilities as of June 30, 1988. Refunds are reported as a reduction of revenues in the GAAP basis financial statements. Therefore, income tax revenues were effectively increased by the amount of the refund reduction for fiscal year 1988 (\$101 million).

Sales taxes remained the State's third largest revenue source for fiscal year 1988, increasing by \$235 million (7%) over fiscal year 1987. The increase is primarily due to increases in retail sales in the State.

Other revenues increased by \$202 million (69%) in fiscal year 1988. The recording of delinquent child support receivables in the financial statements as "other receivables" and revenues for the first time in fiscal year 1988 was the reason for this large increase. The recording of these receivables in conformity with generally accepted accounting principles is in response to the reporting requirements stemming from the State Collection Act of 1986. A significant decrease in other revenues (\$35 million) was the absence of significant revenue from the federal government for oil overcharges repaid by private corporations in prior years.

Expenditures for governmental fund types are presented on the modified accrual basis of accounting. Expenditures (amounts expressed in millions) for major governmental fund functions in fiscal years 1988 and 1987 were as follows:

| Expenditure Function | Amount | | Percentage of Total | | Increase (Decrease) from 1987 | Percentage Increase (Decrease) |
|-------------------------------------|-----------------|-----------------|---------------------|-------------|-------------------------------|--------------------------------|
| | 1988 | 1987 | 1988 | 1987 | | |
| Education..... | \$ 3,809 | \$ 3,891 | 24% | 26% | \$ (82) | (2%) |
| Health and social services..... | 3,401 | 3,407 | 21 | 23 | (6) | -- |
| Social assistance. | 2,536 | 1,622 | 16 | 11 | 914 | 56 |
| General government | 2,201 | 2,059 | 14 | 14 | 142 | 7 |
| Transportation.... | 1,877 | 1,863 | 12 | 12 | 14 | 1 |
| Public protection and justice..... | 842 | 780 | 5 | 5 | 62 | 8 |
| Natural resources and recreation... | 310 | 307 | 2 | 2 | 3 | 1 |
| Debt service..... | 670 | 676 | 4 | 5 | (6) | (1) |
| Capital outlays... | 299 | 253 | 2 | 2 | 46 | 18 |
| Total | \$15,945 | \$14,858 | 100% | 100% | \$ 1,087 | 7% |



Expendable Trust Funds

Total revenues for the State's expendable trust funds decreased significantly (20%) from \$1,603 million in fiscal year 1987 to \$1,279 million in fiscal year 1988. Total expenditures decreased 9.5% from \$891 million in 1987 to \$806 million in 1988.

By far the largest expendable trust fund is the State Unemployment Compensation Trust Fund. The unemployment insurance (UI) system is a joint state-federal program designed to provide cash assistance to involuntarily unemployed workers regardless of need. During fiscal year 1988 the UI system provided 5.8 million weeks of benefits to laid off workers at an average weekly stipend for recipients of regular benefits of \$150. The State is responsible for determining benefit levels, eligibility criteria, and for setting State UI tax levels sufficient to pay the benefits. The federal government provides all administrative funding and mandates minimal coverage requirements. A separate federal unemployment tax is assessed by the federal government to finance these administrative costs and to provide a source of funds for states to borrow against during periods of high unemployment.

Because benefit claims paid from the Fund significantly exceeded employee contributions to the Fund during fiscal years 1976 to 1983, the Fund incurred a large debt to the U.S. Treasury. Through good management and the cooperation of a coalition of labor and business, such loans have been paid off, with the final payment of \$570 million on November 9, 1987. At that time a new unemployment insurance agreement was enacted which raises benefits and lowers the business tax burden. The Fund is now in a fiscally sound position as demonstrated by its \$901 million fund equity at June 30, 1988.

Proprietary Funds

Combined operating revenues for the State's enterprise funds increased by \$25 million (1%) from \$1.762 billion in fiscal year 1987 to \$1.787 billion in fiscal year 1988. Combined operating expenses increased from \$1.13 billion to \$1.20 billion, an increase of \$70 million (6%) during the same period. Increased expenses at the Department of State Lottery for prizes and claims and higher interest and other costs of the Illinois State Toll Highway Authority comprised the majority of the increase in expenses for the enterprise funds from 1987 to 1988.

The State's internal service funds, which provide data processing, motor pool vehicles, telephone communications, office supplies, printing services and self insurance to State agencies, operated at a breakeven level for fiscal year 1988. Combined internal service funds revenues exceeded expenses by approximately \$1 million.

University and College Fund Type

Illinois operates a comprehensive program of higher education, including 10 major universities and support for a Statewide network of community (junior) colleges. The State's flagship university, the University of Illinois, is known and respected throughout the country for its educational, research, and athletic programs. During fiscal 1988, college and university expenditures decreased \$130 million (5%) over 1987. Likewise, General Fund financial support to the State's universities decreased by 5%, or \$45 million from fiscal year 1987 to fiscal year 1988.

Debt Administration

During 1988 Illinois continued to receive high bond ratings for its general (Aaa from Moody's Investor Service and AA+ from Standard and Poor's Corporation) and special obligation bonds, (ranging from AAA by Standard and Poors for Build Illinois bonds to Baa-1 by Moody's for Civic Center bonds). Outstanding general and special obligation bonds at June 30, 1988 totaled \$4.456 billion. Bonds were issued primarily to provide funds for acquisition and construction of capital facilities for higher education, public and mental health, correction and conservation purposes, and for maintenance and construction of highway and waterway facilities. Bonds have also been issued to provide assistance to municipalities for construction of sewage treatment facilities, port districts, aquarium facilities, local schools, mass transportation and aviation purposes, and to fund research and development of coal as an energy source.



Certificate of Achievement for Excellence in Financial Reporting

Presented to
State of Illinois

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1987

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



A handwritten signature in black ink, appearing to read 'Paul C. Elison'.

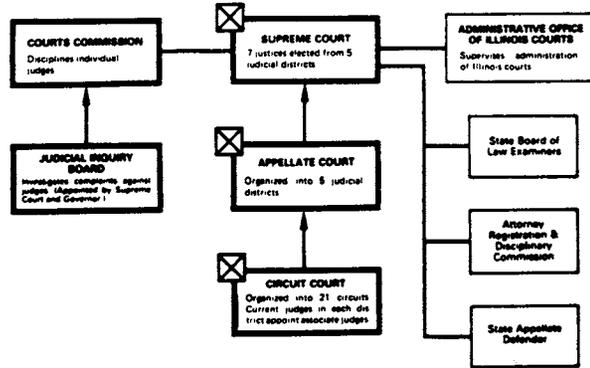
President

A handwritten signature in black ink, appearing to read 'Jeffrey L. Esau'.

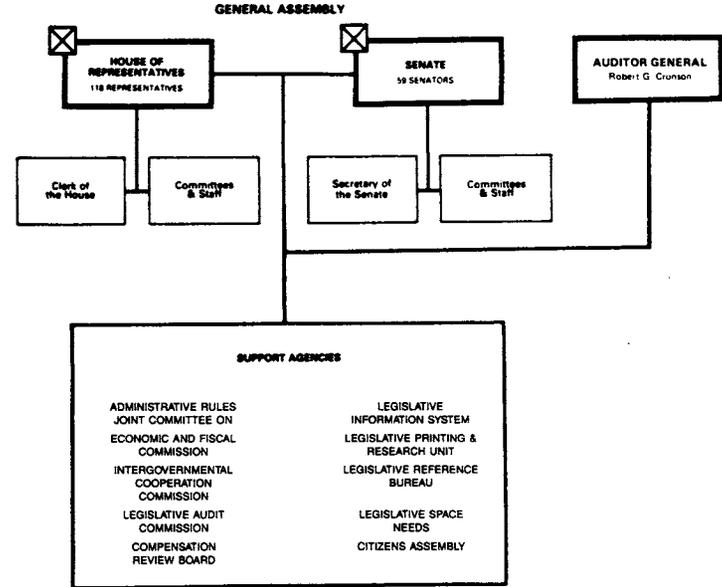
Executive Director

The State of Illinois was awarded the Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association of the United States and Canada for its Annual Report for the year ended June 30, 1987.

JUDICIAL BRANCH



LEGISLATIVE BRANCH



Other Agencies, Boards, and Authorities

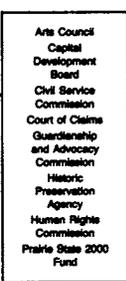
Environment Agencies



Public Safety Agencies



Miscellaneous Agencies



Financing Authorities



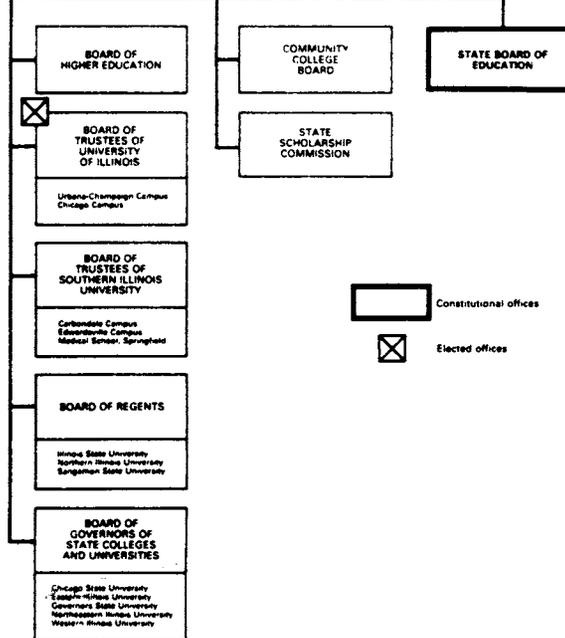
Regulatory Boards



Boards of Trustees of Employee Pension Funds



Education



Illinois

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Fiscal Year 1988 July 1, 1987 — June 30, 1988

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Table of Contents
Comprehensive Annual Financial Report

| | Page | | | Page |
|---|-------------|--|--|-------------|
| I. Introductory Section | | Combining and Individual Fund Financial Statements | | |
| Title Page | i | General Fund | | |
| Table of Contents | iii-vii | Combining Schedule of Accounts-General Fund | | 49 |
| Comptroller's Letter of Transmittal | viii-xvi | Combining Schedule of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Fund Balance-General Fund | | 50 |
| Certificate of Achievement | xvii | Special Revenue Funds | | |
| Organization Chart | xviii-xix | Significant Special Revenue Funds Descriptions | | 51 |
| II. Financial Section | | Combining Balance Sheet-Special Revenue Funds | | 52-54 |
| Auditor General's Independent Auditor's Report | 1 | Combining Statement of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Fund Balances-Special Revenue Funds | | 55-57 |
| General Purpose Financial Statements | | Combining Balance Sheet-Department of Agriculture | | 58 |
| Combined Balance Sheet-All Fund Types and Account Groups | 4-5 | Combining Statement of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Fund Balances-Department of Agriculture | | 59 |
| Combined Statement of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Fund Balances- All Governmental Fund Types and Expendable Trust Funds | 6 | Combining Balance Sheet-Department of Children and Family Services | | 60 |
| Combined Statement of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Budgetary Fund Balances-Budget and Actual (Non-GAAP)-All Budgeted Fund Groups | 7-9 | Combining Statement of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Fund Balances- Department of Children and Family Services | | 61 |
| Combined Statement of Revenues, Expenses and Changes in Retained Earnings/Fund Balances-All Proprietary Fund Types and Pension Trust Funds | 10 | Combining Balance Sheet-Department of Commerce and Community Affairs | | 62-63 |
| Combined Statement of Changes in Financial Position-All Proprietary Fund Types and Pension Trust Funds | 11 | Combining Statement of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Fund Balances-Department of Commerce and Community Affairs | | 64-65 |
| Combined Statement of Changes in Fund Balances-University and College Fund Type | 12 | Combining Balance Sheet-Department of Conservation | | 66 |
| Combined Statement of University and College Current Funds Revenues, Expenditures and Other Changes | 13 | Combining Statement of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Fund Balances-Department of Conservation | | 67 |
| Notes to the Financial Statements | 14-48 | Combining Balance Sheet-Department of Corrections | | 68 |

| | Page | | Page |
|--|-------------|---|-------------|
| Combining Statement of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Fund Balances-Department of Corrections | 69 | Combining Statement of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Fund Balances-Department of Public Health | 83 |
| Combining Balance Sheet-Department of Employment Security | 70 | Combining Balance Sheet-Department of Professional Regulation | 84 |
| Combining Statement of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Fund Balances-Department of Employment Security | 71 | Combining Statement of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Fund Balances-Department of Professional Regulation | 85 |
| Combining Balance Sheet-Department of Energy and Natural Resources | 72 | Combining Balance Sheet-Department of Revenue | 86 |
| Combining Statement of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Fund Balances-Department of Energy and Natural Resources | 73 | Combining Statement of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Fund Balances-Department of Revenue | 87 |
| Combining Balance Sheet-Department of Insurance | 74 | Combining Balance Sheet-Department of Transportation | 88-89 |
| Combining Statement of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Fund Balances-Department of Insurance | 75 | Combining Statement of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Fund Balances-Department of Transportation | 90-91 |
| Combining Balance Sheet-Department of Mental Health and Developmental Disabilities | 76 | Combining Balance Sheet-Department of Veterans' Affairs | 92 |
| Combining Statement of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Fund Balances-Department of Mental Health and Developmental Disabilities | 77 | Combining Statement of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Fund Balances-Department of Veterans' Affairs | 93 |
| Combining Balance Sheet-Department of Nuclear Safety | 78 | Combining Balance Sheet-Other Code Departments | 94 |
| Combining Statement of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Fund Balances-Department of Nuclear Safety | 79 | Combining Statement of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Fund Balances-Other Code Departments | 95 |
| Combining Balance Sheet-Department of Public Aid | 80 | Combining Balance Sheet-Environmental Protection Agency | 96 |
| Combining Statement of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Fund Balances-Department of Public Aid | 81 | Combining Statement of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Fund Balances-Environmental Protection Agency | 97 |
| Combining Balance Sheet-Department of Public Health | 82 | Combining Balance Sheet-State Board of Education | 98 |
| | | Combining Statement of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Fund Balances-State Board of Education | 99 |

| | Page |
|--|-------------|
| Combining Balance Sheet-Office of the State Fire Marshal | 100 |
| Combining Statement of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Fund Balances-Office of the State Fire Marshal | 101 |
| Combining Balance Sheet-Other Agencies, Boards and Authorities | 102-103 |
| Combining Statement of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Fund Balances-Other Agencies, Boards and Authorities | 104-105 |
| Debt Service Funds | |
| Significant Debt Service Funds Descriptions | 107 |
| Combining Balance Sheet-Debt Service Funds | 108 |
| Combining Statement of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Fund Balances-Debt Service Funds | 109 |
| Capital Projects Funds | |
| Significant Capital Projects Funds Descriptions | 111 |
| Combining Balance Sheet-Capital Projects Funds | 112 |
| Combining Statement of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Fund Balances-Capital Projects Funds | 113 |
| Combining Balance Sheet-Department of Transportation | 114 |
| Combining Statement of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Fund Balances- Department of Transportation | 115 |
| Combining Balance Sheet-Other Code Departments | 116 |
| Combining Statement of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Fund Balances- Other Code Departments | 117 |
| Combining Balance Sheet-Capital Development Board | 118 |

| | Page |
|--|-------------|
| Combining Statement of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Fund Balances- Capital Development Board | 119 |
| Enterprise Funds | |
| Significant Enterprise Funds Descriptions | 121 |
| Combining Balance Sheet-Enterprise Funds | 122-123 |
| Combining Statement of Revenues, Expenses and Changes in Retained Earnings-Enterprise Funds | 124-125 |
| Combining Statement of Changes in Financial Position-Enterprise Funds | 126-127 |
| Combining Balance Sheet-Farm Development Authority | 128 |
| Combining Statement of Revenues, Expenses and Changes in Retained Earnings-Farm Development Authority | 129 |
| Combining Statement of Changes in Financial Position- Farm Development Authority | 130 |
| Combining Balance Sheet-Illinois Housing Development Authority . | 131 |
| Combining Statement of Revenues, Expenses and Changes in Retained Earnings-Illinois Housing Development Authority | 132 |
| Combining Statement of Changes in Financial Position- Illinois Housing Development Authority | 133 |
| Internal Service Funds | |
| Significant Internal Service Funds Descriptions | 135 |
| Combining Balance Sheet-Internal Service Funds | 136 |
| Combining Statement of Revenues, Expenses and Changes in Retained Earnings-Internal Service Funds | 137 |
| Combining Statement of Changes in Financial Position- Internal Service Funds | 138 |
| Combining Balance Sheet-Department of Central Management Services Revolving Funds | 139 |

| | Page |
|--|-------------|
| Combining Statement of Revenues, Expenses and Changes in Retained Earnings-Department of Central Management Services Revolving Funds | 140 |
| Combining Statement of Changes in Financial Position-Department of Central Management Services Revolving Funds | 141 |
| Trust and Agency Funds | |
| Significant Trust and Agency Funds Descriptions | 143 |
| Combining Balance Sheet-Trust and Agency Funds | 144 |
| Combining Balance Sheet-Expendable Trust Funds | 145 |
| Combining Statement of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Fund Balances-Expendable Trust Funds | 146 |
| Combining Balance Sheet-Pension Trust Funds | 147 |
| Combining Statement of Revenues, Expenses and Changes in Fund Balances-Pension Trust Funds | 148 |
| Combining Statement of Changes in Financial Position-Pension Trust Funds | 149 |
| Combining Balance Sheet-Agency Funds | 150-151 |
| Combining Balance Sheet-Agency Funds-Secretary of State | 152 |
| Combining Balance Sheet-Agency Funds-Treasurer | 153 |
| Combining Balance Sheet-Agency Funds-Department of Central Management Services | 154 |
| Combining Balance Sheet-Agency Funds-Department of Public Aid | 155 |
| Combining Balance Sheet-Agency Funds-Department of Revenue .. | 156-157 |
| Combining Balance Sheet-Agency Funds-Other Code Departments .. | 158 |
| Combining Statement of Changes in Assets and Liabilities-All Agency Funds | 159-162 |

| | Page |
|---|-------------|
| University and College Funds | |
| Combining Balance Sheet-University and College Funds | 163 |
| University and College Funds Narrative | 164 |
| General Fixed Assets Account Group | |
| Schedule of Changes in General Fixed Assets | 165 |
| Schedule of Changes in General Fixed Assets-By Function | 165 |
| Schedule of General Fixed Assets-By Function | 166 |
| General Long-Term Obligations Account Group | |
| Schedule of Changes in General Long-Term Obligations | 167 |
| Supplementary Information | |
| Total Debt Service Requirements to Maturity | |
| Budgetary Schedules | |
| Combining Schedule of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Budgetary Fund Balances-Budget and Actual (Non-GAAP) | 171 |
| General Purpose Funds | 171 |
| Highway Funds | 172-173 |
| University Funds | 174-175 |
| .. Board of Governors | 176-177 |
| .. Board of Regents | 178-179 |
| Special State Funds | 180-181 |
| .. Elected Officials | 182-183 |
| .. Code Departments | 184-187 |
| .. Department of Agriculture | 188-189 |
| .. Department of Central Management Services | 190 |
| .. Department of Children and Family Services | 191 |
| .. Department of Commerce and Community Affairs | 192-193 |
| .. Department of Conservation | 194-195 |
| .. Department of Insurance | 196 |
| .. Department of Nuclear Safety | 197 |
| .. Department of Professional Regulation | 198-199 |

| | Page |
|---|-------------|
| .. Department of Revenue | 200-201 |
| .. Department of Transportation | 202 |
| .. Department of Veterans' Affairs | 203 |
| .. Code Departments-Other | 204-205 |
| . Other Agencies, Boards and Commissions | 206-207 |
| .. Commerce Commission | 208 |
| .. Environmental Protection Agency | 209 |
| .. Metropolitan Fair and Exposition Authority | 210-211 |
| .. Other Agencies, Boards and Commissions-Other | 212-213 |
| Bond Financed Funds | 214-215 |
| .. Transportation | 216-217 |
| Debt Service Funds | 218-219 |
| Federal Trust Funds | 220-221 |
| .. Code Departments | 222-223 |
| .. Department of Children and Family Services | 224-225 |
| .. Department of Commerce and Community Affairs | 226-227 |
| .. Department of Employment Security | 228-229 |
| .. Department of Energy and Natural Resources | 230 |
| .. Department of Mental Health and Developmental Disabilities | 231 |
| .. Department of Public Health | 232-233 |
| .. Department of Rehabilitation Services | 234 |
| .. Department of Transportation | 235 |
| .. Code Departments-Other | 236-237 |
| . Other Agencies, Boards and Commissions | 238-239 |
| .. State Board of Education | 240 |
| .. Higher Education | 241 |
| Revolving Funds | 242-243 |
| .. Department of Central Management Services | 244-245 |
| State Trust Funds | 246-247 |

III. Statistical and Economic Sections

Statistical

| | |
|---|-----|
| Combined Summary of Revenues, Expenditures, Other Sources and Uses of Financial Resources-All Governmental Fund Types | 249 |
| Ratio of General and Special Obligation Bonded Debt to Assessed Value and Net Bonded Debt Per Capita | 250 |

| | Page |
|--|-------------|
| Ratio of Annual Debt Service for General and Special Obligation Debt to Total Revenues and Expenditures-GAAP Basis-All Governmental Fund Types | 251 |
| Revenue Bond Coverage | 252 |
| Economic | |
| Total Personal Income | 253 |
| Population by Age Group | 254 |
| Employment/Unemployed | 255 |
| Employment by Industry | 255 |
| Contracts for Future Construction and Residential Building Activity .. | 256 |
| Sales of All Retail Stores | 256 |
| Cash Receipts from Farm Marketings | 257 |
| Twenty-Five Largest Manufacturers | 258 |
| Bituminous Coal Production | 258 |



Roland W. Burris

Comptroller
State of Illinois
December 20, 1988

201 State House
Springfield, Illinois 62706
217/782-6000

TO THE GOVERNOR, MEMBERS OF THE GENERAL ASSEMBLY, AND CITIZENS OF ILLINOIS:

I am proud to present the State of Illinois' Comprehensive Annual Financial Report for the year ended June 30, 1988. This report provides complete information about the State's financial position at June 30, 1988 and results of operations during fiscal year 1988 which is useful to taxpayers, the legislature, the State's management, investors and creditors, and other interested users. It has been prepared in conformity with generally accepted accounting principles using the "pyramid" approach to governmental financial reporting prescribed in pronouncements of the Governmental Accounting Standards Board (GASB). Responsibility for the accuracy of the data as well as the completeness and fairness of presentation of this report rests with my Office and other State management. This report necessarily includes certain amounts which are based on management's best estimates and judgments.

The Comprehensive Annual Financial Report is presented in the following sections: introductory; financial; and, statistical and economic. The introductory section includes the table of contents, the Comptroller's letter of transmittal, and the State's organization chart. The financial section includes the Auditor General's report on the financial statements, the general purpose financial statements, the combining and individual fund financial statements and schedules, and supplementary information. The statistical and economic section includes selected demographic and business data, generally on a multi-year basis.

The Illinois Auditor General has elected to perform a "department by department" single audit in conformity with the provisions of the Single Audit Act of 1984 and the U.S. Office of Management and Budget Circular A-128, Audits of State and Local Governments. Separate departmental financial reports for those departments subject to the Single Audit Act include the schedule of federal financial assistance, findings and recommendations, and the auditor's report on the internal control and compliance with applicable laws and regulations. The Auditor General has performed an examination of the accompanying financial statements in accordance with generally accepted auditing standards and his unqualified opinion is presented herein.

The State of Illinois is formally organized according to executive, legislative and judicial functions. The Governor is the chief executive of the State and is generally responsible for administration of the government exclusive of the offices of other constitutionally-elected officials. The other elected officials are the Lieutenant Governor, Attorney General, Secretary of State, Comptroller, and Treasurer.

The Illinois State Constitution provides that all elected officials of the Executive Branch of State Government hold office for four-year terms. Pursuant to the Constitution, these officials were elected at a general election in 1986. The legislative power of the State is vested in the General Assembly, which is composed of the Senate and the House of Representatives. Both the Senate and the House meet in annual sessions to enact, amend or repeal laws and to adopt appropriation bills. The judicial branch is composed of the Supreme Court, the Appellate Courts and the Circuit Courts. At June 30, 1988, the State had approximately 114,000 employees.

An organization chart, showing these relationships and those of the various agencies, boards, commissions and colleges and universities which provide a full range of State government services, is presented on pages XVIII and XIX.

ECONOMIC CONDITION AND OUTLOOK

Bordering on Lake Michigan, Illinois is a state of diversified economic strength with a population of more than 11,000,000. Personal income by industrial source in Illinois is similar to that of the United States as a whole. Measured by per capita income, Illinois ranks fourth among the ten most populous states. Illinois ranks second among all states in agricultural exports and ranks second in total cash receipts from crop sales. Also, it ranks among the top five states in several measures of manufacturing activity. Chicago, the State's largest city, serves as the transportation center of the Midwest and the headquarters of many of the nation's major corporations and financial institutions. Employment characteristics in Illinois are similar to the United States in terms of workforce composition.

Current Economic Condition and Prospects

Illinois' economy is in the midst of a five-year recovery from the severe recession of the early 1980's. Between fiscal 1983 and fiscal 1988, the average Illinois unemployment rate declined from 12.4% to 7.0% and Illinois non-agricultural employment increased by 423 thousand workers or 9.3%. Currently, the recovery is being led by an improved international trade picture with exports by Illinois firms of \$6.6 billion during the first nine months of 1988, up 34.5% from exports of \$4.9 billion during the first three quarters of 1987.

The long-term prospects for the Illinois economy remain strong based on its large agricultural sector specializing in soybeans, corn, and hogs, its diversified durable manufacturing base taking advantage of Illinois' convenient location for steel manufacturing and its pool of skilled metal workers, its central location that has made Illinois the transportation and commercial center for the nation, its world-class universities and research institutes that are the core of a growing high-tech sector, and its enormous coal resources. However, continued short-term growth may depend on the success of the Federal Reserve's attempts to keep inflation at moderate levels without threatening the continuation of the economic recovery.

Build Illinois Program

In October, 1985 the State implemented the "Build Illinois" Program which expands the State's effort in economic development by funding new initiative and accelerating existing initiatives in business development, infrastructure construction and replacement, education, and protection of the environment. The Program's purpose is to improve the overall business climate of the State and thereby to attract new business and maintain or expand current business in Illinois. Total authorized spending over a period of eight years is \$1.7 billion. This program is to be financed through issuance of \$1.3 billion in dedicated State tax revenue (special obligation) bonds and \$380 million in funding from current general tax revenues.

Effective September, 1988 the original Build Illinois legislation was amended to increase the bond authorization from \$948 million to \$1.3 billion. Also, the sales tax on the private sale of used cars was amended effective January 1, 1988 to replace the existing 5% tax on the selling price of used cars which was unenforceable and which was not generating anticipated revenues. Currently, used cars sold for under \$15,000 are taxed from \$25 to \$390 based on the age of the vehicle, while cars sold for over \$15,000 are taxed from \$750 to \$1,500. Spending from the Build Illinois Program was \$51 million in fiscal year 1986, \$175 million in fiscal year 1987, and \$235 million in fiscal year 1988.

FINANCIAL INFORMATION

The State's system of internal accounting controls is designed to provide reasonable assurance that (1) transactions are executed in accordance with management's authorizations; (2) assets are protected against loss from unauthorized use or disposition; and (3) financial records are reliable for preparing financial statements and maintaining accountability for assets and obligations.

Reporting Entity and Financial Statement Presentation

The accompanying financial statements are prepared in conformity with generally accepted accounting principles (GAAP) applicable to State governments as prescribed by the Governmental Accounting Standards Board (GASB). This Office strongly supports the GASB and has contributed to its formation and to development of its pronouncements through participation in hearings and submission of written comments and recommendations as proposed standards are distributed for exposure.

The accompanying financial statements include all funds, account groups, elected offices, departments, and agencies of the State, as well as all boards, commissions, authorities, universities and colleges for which the State's executive or legislative branches exercise oversight responsibility. The financial activities of the State are organized on the basis of individual funds and account groups, each of which is a separate accounting entity segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with specific regulations, restrictions and limitations. The reporting entity, fund types and account groups are described in detail in Note 1 to the financial statements.

To ensure readability of the financial statements, generally only funds with total assets greater than \$1.5 million are presented separately in the combining statements. Combination of smaller funds is necessary due to the large number of funds currently existing in the State's reporting entity. Funds used by more than one agency are classified with what is determined to be the primary administering agency.

Universities, colleges and their related foundations and associations are reported in a "discrete presentation" as a separate fund category on the balance sheet. The Combined Statements of Changes in Fund Balances and Current Funds Revenues, Expenditures and Other Changes for University and College Funds are presented separately within the general purpose financial statements in conformity with generally accepted accounting principles.

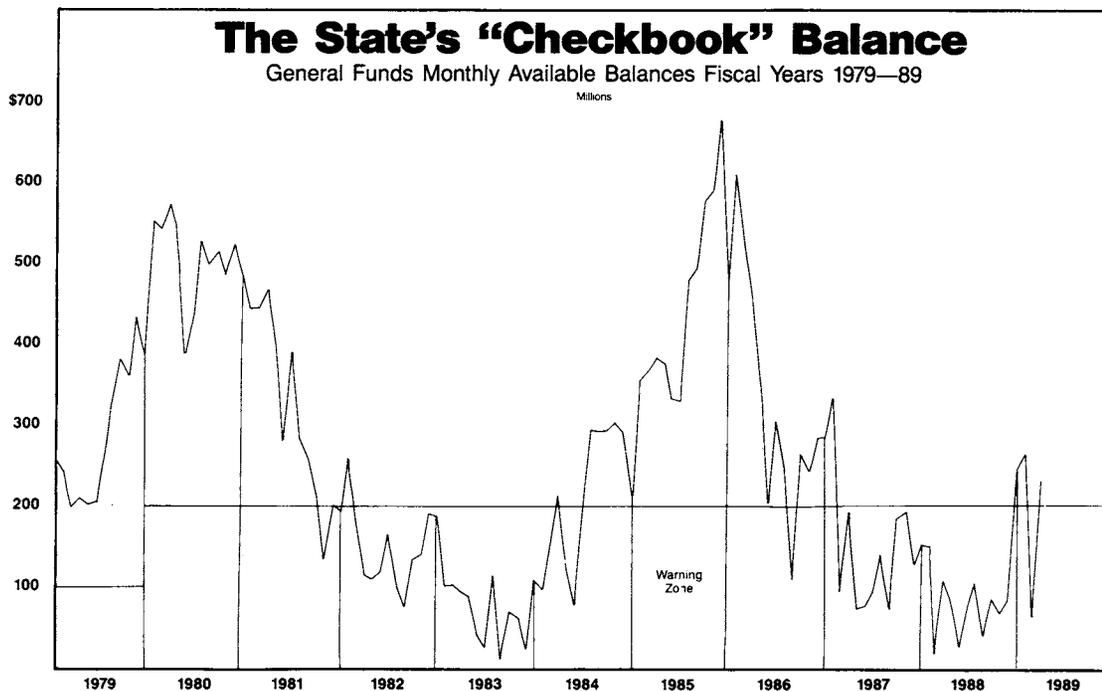
Budgetary Controls

The Comptroller's Uniform Statewide Accounting System (CUSAS) provides the basis for receipt, expenditure and encumbrance reporting of all State treasury held funds with specific line-item limitations on expenditures for all budgeted funds. Appropriations (budget) and actual expenditure analysis for significant individual funds is provided in the Budgetary Schedules section of this report. A reconciliation between the GAAP and budgetary basis of accounting is presented in Note 3 of the financial statements. The budgetary system (CUSAS) classifies funds into traditional groupings which do not conform with the fund type classifications set forth by the GASB; therefore, a reclassification of budget categories to GAAP financial statement fund types is presented in Note 3.

Illinois operates with a three-month lapse period, July 1 to September 30, during which State agencies can expend funds appropriated in the prior year if encumbered by June 30. For all fund types, goods or services received prior to June 30 are recorded as liabilities and expenditures or expenses, whichever is appropriate. For governmental fund types, lapse period expenditures for goods or services encumbered as of June 30 and received prior to September 30 are reported with other encumbrances as reservations of June 30 fund balances and not as liabilities or expenditures.

Cash-Basis Operations

The State of Illinois operates on a "cash basis", where bills are paid with the available balances of cash on hand. In order to meet its variable cash payout demands, the State needs a daily balance of approximately \$200 million in its General Fund. In recent years and months, the balance has consistently fallen below this warning zone. The current and past months of cash flow difficulties are apparent in the following table:



Cash flow improved in the last quarter of fiscal year 1988 following the influx of fiscal year and individual income tax calendar year 1987 receipts. The cash balances were well below the \$200 million warning zone at the ends of April and May of 1988 before rising to \$246 million at June 30, 1988. However, the June 30 cash balance plummeted to \$62 million at August 31, 1988. These fluctuations indicate that spending must be monitored to protect the State's fiscal credibility and bond credit ratings.

Cash Management

In Illinois, the State Treasurer is responsible for investing all cash resources with the exception of those held by the retirement systems, and certain debt service, enterprise, agency, universities and colleges endowments and other locally-held funds. Of the five retirement systems, three pool their resources for investment and two invest their resources under investment master trustee arrangements with individual investment managers. The universities and colleges are granted independent powers to invest their funds which are held outside the State Treasury. Interest income earned on the cash resources received and invested by the State Treasurer, is allocated to the various funds (where specified by law) based on the average daily cash balances invested.

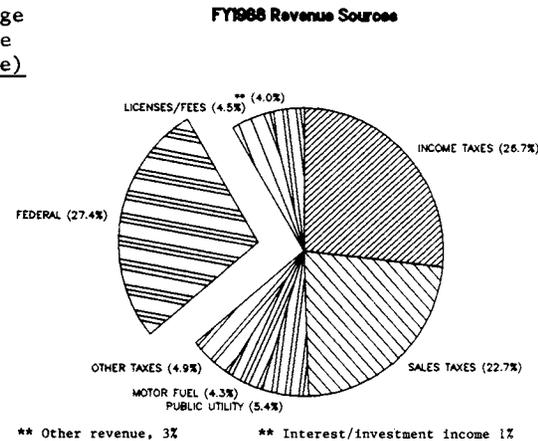
During fiscal 1987, this Office developed and published rules and procedures to implement the Illinois State Collection Act of 1986. Under these procedures State agencies are required to provide the Comptroller's Office with quarterly information which summarizes accounts receivable activity, balances, and the status of outstanding accounts. These procedures are intended to improve the timeliness of collections of accounts receivable.

General Governmental Functions

The governmental fund types are those through which most State functions are financed. These fund types (the general, special revenue, capital projects, and debt service funds) are presented on the modified accrual basis of accounting. Throughout the year, the Comptroller's Office publishes a Monthly Fiscal Report which summarizes the status of revenues and expenditures and analyzes various programs and activities. These detailed reports are available on request.

Revenues on the modified accrual basis are recognized when they are both measurable and available to finance current operations. Revenues (amounts expressed in millions) from various sources for fiscal years 1988 and 1987 were as follows:

| Revenue Source | Amount | | Percentage of Total | | Increase (Decrease) from 1987 | Percentage Increase (Decrease) |
|--|-----------------|-----------------|---------------------|-------------|-------------------------------|--------------------------------|
| | 1988 | 1987 | 1988 | 1987 | | |
| Taxes: | | | | | | |
| Income..... | \$ 4,347 | \$ 3,971 | 27% | 27% | \$ 376 | 9% |
| Sales..... | 3,703 | 3,468 | 23 | 24 | 235 | 7 |
| Public utility.... | 886 | 915 | 5 | 6 | (29) | (3) |
| Motor fuel..... | 703 | 690 | 4 | 5 | 13 | 2 |
| Other..... | 800 | 800 | 5 | 5 | -- | -- |
| Federal government.. | 4,458 | 3,753 | 27 | 25 | 705 | 19 |
| Licenses and fees... | 740 | 703 | 5 | 5 | 37 | 5 |
| Interest and other investment income.. | 153 | 132 | 1 | 1 | 21 | 16 |
| Other..... | 496 | 294 | 3 | 2 | 202 | 69 |
| Total | \$16,286 | \$14,726 | 100% | 100% | \$ 1,560 | 11% |



Fiscal year 1988 revenues increased by \$1.6 billion (11%) over 1987. Federal government revenues increased by \$705 million - by far the largest component of the increase. This makes federal government revenue the State's largest revenue source. A change in accounting principle in fiscal year 1988, which reflects the flow of food stamps through the State, has increased current year revenues (and expenditures) by \$765 million as explained in the financial statements in Note 2. Except for the food stamp increase, other federal government revenues declined. Significant decreases were at the Department of Children and Family Services (\$32 million decrease in Title IV-E Foster Care Program) and the Department of Public Aid (\$24 million decreases in AFDC and Social Service Block Grant revenues).

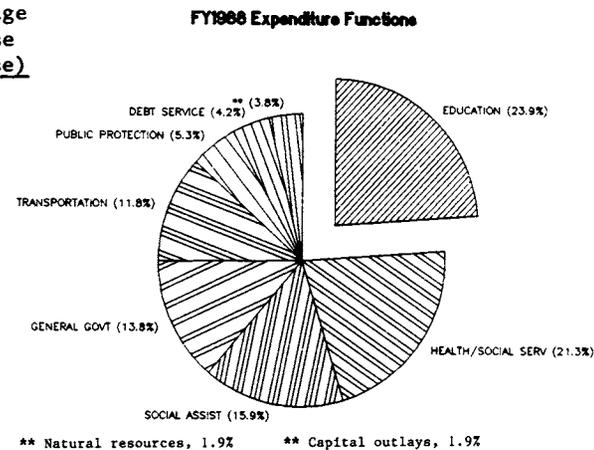
The second largest revenue source for fiscal year 1988 was from the State's income taxes. Although the individual income tax rate (2.5%), the corporate income tax rate (4%) and the corporate replacement tax rate (2.5%) remained the same in fiscal year 1988, GAAP basis income taxes increased by \$376 million (9%) from fiscal year 1987. This increase was primarily attributable to changes in federal tax policies which affected the State income taxes and improved employment, personal income and corporate profits. Another significant factor was a reduction of the estimated refunds payable to the State's corporate "unitary" taxpayers who have overpaid the Illinois portion of their corporate state income tax liabilities as of June 30, 1988. Refunds are reported as a reduction of revenues in the GAAP basis financial statements. Therefore, income tax revenues were effectively increased by the amount of the refund reduction for fiscal year 1988 (\$101 million).

Sales taxes remained the State's third largest revenue source for fiscal year 1988, increasing by \$235 million (7%) over fiscal year 1987. The increase is primarily due to increases in retail sales in the State.

Other revenues increased by \$202 million (69%) in fiscal year 1988. The recording of delinquent child support receivables in the financial statements as "other receivables" and revenues for the first time in fiscal year 1988 was the reason for this large increase. The recording of these receivables in conformity with generally accepted accounting principles is in response to the reporting requirements stemming from the State Collection Act of 1986. A significant decrease in other revenues (\$35 million) was the absence of significant revenue from the federal government for oil overcharges repaid by private corporations in prior years.

Expenditures for governmental fund types are presented on the modified accrual basis of accounting. Expenditures (amounts expressed in millions) for major governmental fund functions in fiscal years 1988 and 1987 were as follows:

| Expenditure Function | Amount | | Percentage of Total | | Increase (Decrease) from 1987 | Percentage Increase (Decrease) |
|-------------------------------------|-----------------|-----------------|---------------------|-------------|-------------------------------|--------------------------------|
| | 1988 | 1987 | 1988 | 1987 | | |
| Education..... | \$ 3,809 | \$ 3,891 | 24% | 26% | \$ (82) | (2%) |
| Health and social services..... | 3,401 | 3,407 | 21 | 23 | (6) | -- |
| Social assistance. | 2,536 | 1,622 | 16 | 11 | 914 | 56 |
| General government | 2,201 | 2,059 | 14 | 14 | 142 | 7 |
| Transportation.... | 1,877 | 1,863 | 12 | 12 | 14 | 1 |
| Public protection and justice..... | 842 | 780 | 5 | 5 | 62 | 8 |
| Natural resources and recreation... | 310 | 307 | 2 | 2 | 3 | 1 |
| Debt service..... | 670 | 676 | 4 | 5 | (6) | (1) |
| Capital outlays... | 299 | 253 | 2 | 2 | 46 | 18 |
| Total | \$15,945 | \$14,858 | 100% | 100% | \$ 1,087 | 7% |



Expenditures of \$15.9 billion in fiscal year 1988 represented an increase of \$1.1 billion (7%) over 1987. The social assistance and general government expenditure functions made up the majority of the increase. Social assistance expenditure increases were primarily due to two factors. First, the food stamp program discussed in the revenue analysis above which explains the accounting for the flow of food stamps through the State has likewise increased social assistance expenditures by \$765 million. Secondly, the child support program receivables/revenues also discussed above were offset by a corresponding allowance for uncollectible other receivables/social assistance expenditures of \$188 million.

General government expenditures increased by \$142 million (7%) over fiscal year 1987. The primary increases were in expenditures for corporate personal property tax replacement tax funds to local government taxing districts and group health self-insurance program payments. Higher replacement tax revenue available for disbursement to local taxing districts because of lower corporate unitary tax refunds effectively increased general government expenditures by \$97 million over fiscal year 1987. The appropriation to make these tax distributions also increased by 15% from fiscal year 1987. The State's group health self-insurance program is administered in the Health Insurance Reserve Fund, an internal service fund. The employer liability portion of this fund is reimbursed by the General Fund. General Fund expenditures in support of the group insurance program increased \$58 million from fiscal year 1987 to 1988.

Despite an \$82 million (2%) decrease in GAAP basis expenditures, education remained the largest expenditure function in the governmental funds for fiscal year 1988. The main decreases were in the Illinois State Board of Education's Common School Fund (\$119 million) and the Illinois State Scholarship Commission's Student Loan Fund (\$46 million). The Common School Fund decrease was due to a reduction in education appropriations including general apportionment for elementary and secondary education. The Student Loan Fund decrease was caused by lower loan guarantees paid to financial institutions because of a change in federal regulations regarding claims filed by lending institutions. These decreases were partially offset by increases in education spending in the Illinois State Board of Education's Federal Department of Education Fund (\$31 million) and the State Board of Education's Federal Department of Agriculture Fund (\$19 million). The increased spending was the product of comparable increases in federal government revenues for these funds.

General Fund

Many State programs are accounted for in the General Fund. As demonstrated by the following table, at June 30, 1988 the General Fund has remained in a deficit position. On a GAAP basis, the State's General Fund condition improved during fiscal year 1988. The total fund deficit and the undesignated fund deficit improved by over \$232 million which approximates the excess of revenues over expenditures and net other financing sources (uses) for the year of \$232 million.

| | <u>Fund balance (deficit) at June 30</u> | <u>Undesignated Fund (deficit) at June 30</u> | <u>Excess (deficiency) of revenues over expenditures and net other financing sources (uses) for the year ended June 30</u> |
|------|--|---|--|
| 1981 | \$(158) | \$(311) | \$(449) |
| 1982 | (427) | (594) | (288) |
| 1983 | (737) | (994) | (311) |
| 1984 | (222) | (662) | 522 |
| 1985 | 19 | (198) | 216 |
| 1986 | (261) | (425) | (270) |
| 1987 | (587) | (757) | (326) |
| 1988 | (355) | (511) | 232 |

Expendable Trust Funds

Total revenues for the State's expendable trust funds decreased significantly (20%) from \$1,603 million in fiscal year 1987 to \$1,279 million in fiscal year 1988. Total expenditures decreased 9.5% from \$891 million in 1987 to \$806 million in 1988.

By far the largest expendable trust fund is the State Unemployment Compensation Trust Fund. The unemployment insurance (UI) system is a joint state-federal program designed to provide cash assistance to involuntarily unemployed workers regardless of need. During fiscal year 1988 the UI system provided 5.8 million weeks of benefits to laid off workers at an average weekly stipend for recipients of regular benefits of \$150. The State is responsible for determining benefit levels, eligibility criteria, and for setting State UI tax levels sufficient to pay the benefits. The federal government provides all administrative funding and mandates minimal coverage requirements. A separate federal unemployment tax is assessed by the federal government to finance these administrative costs and to provide a source of funds for states to borrow against during periods of high unemployment.

Because benefit claims paid from the Fund significantly exceeded employee contributions to the Fund during fiscal years 1976 to 1983, the Fund incurred a large debt to the U.S. Treasury. Through good management and the cooperation of a coalition of labor and business, such loans have been paid off, with the final payment of \$570 million on November 9, 1987. At that time a new unemployment insurance agreement was enacted which raises benefits and lowers the business tax burden. The Fund is now in a fiscally sound position as demonstrated by its \$901 million fund equity at June 30, 1988.

Proprietary Funds

Combined operating revenues for the State's enterprise funds increased by \$25 million (1%) from \$1.762 billion in fiscal year 1987 to \$1.787 billion in fiscal year 1988. Combined operating expenses increased from \$1.13 billion to \$1.20 billion, an increase of \$70 million (6%) during the same period. Increased expenses at the Department of State Lottery for prizes and claims and higher interest and other costs of the Illinois State Toll Highway Authority comprised the majority of the increase in expenses for the enterprise funds from 1987 to 1988.

The State's internal service funds, which provide data processing, motor pool vehicles, telephone communications, office supplies, printing services and self insurance to State agencies, operated at a breakeven level for fiscal year 1988. Combined internal service funds revenues exceeded expenses by approximately \$1 million.

University and College Fund Type

Illinois operates a comprehensive program of higher education, including 10 major universities and support for a Statewide network of community (junior) colleges. The State's flagship university, the University of Illinois, is known and respected throughout the country for its educational, research, and athletic programs. During fiscal 1988, college and university expenditures decreased \$130 million (5%) over 1987. Likewise, General Fund financial support to the State's universities decreased by 5%, or \$45 million from fiscal year 1987 to fiscal year 1988.

Debt Administration

During 1988 Illinois continued to receive high bond ratings for its general (Aaa from Moody's Investor Service and AA+ from Standard and Poor's Corporation) and special obligation bonds, (ranging from AAA by Standard and Poors for Build Illinois bonds to Baa-1 by Moody's for Civic Center bonds). Outstanding general and special obligation bonds at June 30, 1988 totaled \$4.456 billion. Bonds were issued primarily to provide funds for acquisition and construction of capital facilities for higher education, public and mental health, correction and conservation purposes, and for maintenance and construction of highway and waterway facilities. Bonds have also been issued to provide assistance to municipalities for construction of sewage treatment facilities, port districts, aquarium facilities, local schools, mass transportation and aviation purposes, and to fund research and development of coal as an energy source.

General and special obligation bonds aggregating \$340 and \$220 million, respectively, were issued during fiscal year 1988 at average interest rates ranging from 7.22% to 11.99%. During 1987, general and special obligation bonds totaling \$490 and \$216 million, respectively, were issued at average interest rates ranging from 6.22% to 7.92%.

In addition to general and special obligation bonds, Illinois has \$2.910 billion of revenue bonds, \$110 million of notes payable and \$894 million of other long-term obligations outstanding as of June 30, 1988.

Retirement Systems

Total net assets of the State's five pension trust funds, on a current market basis, aggregated \$12.8 billion at June 30, 1988 (\$11.9 billion at cost). The most current actuarial valuations of the pension trust funds indicated that the actuarial present value of credited projected benefits was \$19.5 billion, exceeding net assets of the funds by \$6.7 billion on a market basis (\$7.5 billion at cost). On a market value basis, the funding ratio for all funds combined decreased to 66% at June 30, 1988 from 70% at June 30, 1987. On a cost basis, the funding ratio remained stable at 61% from June 30, 1987 to June 30, 1988.

In recent years, the State has funded its contributions to the pension systems at a ratio of approximately 60% of the amount being paid out. This resulted in underfunding of pension expense as prescribed by generally accepted accounting principles by \$509 million for fiscal year 1988, and by \$3.3 billion on a cumulative basis since 1981. This strategy may have been appropriate during periods of significant gains in the market value of investments held by the systems, but must be reconsidered during periods of stable or declining investment values.

On October 19, 1987, the stock market declined precipitously. The "paper" value of the State's investments in corporate equity securities which declined substantially during that period has since rebounded. The pension systems' investments must be viewed in a long-term perspective, and temporary declines in the stock market are often offset by gains in bond values. While there should not be immediate concern over the stability of the State's pension systems, it is important to closely monitor and guide future funding and investment practices to protect against unhealthy increases in unfunded pension obligations.

OTHER INFORMATION

Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the State of Illinois for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 1987. This is the fourth consecutive year that the State has received this prestigious award in governmental financial reporting. In order to be awarded a Certificate of Achievement, the State of Illinois published an easily readable and efficiently organized CAFR whose contents conform to program standards. This report satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate Program's requirements. I will be submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

The timely submission of the Comprehensive Annual Financial Report was possible because of the cooperative effort of State agency accounting staffs, the acceleration of the State Auditor General's post-audit program and the dedication of my staff. These efforts attest to our dedication to continue improving accounting and financial reporting by the State of Illinois.

Sincerely,



Roland W. Burris
Comptroller



Certificate of Achievement for Excellence in Financial Reporting

Presented to
State of Illinois

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1987

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



A handwritten signature in black ink, appearing to read "Paul C. Blinn".

President

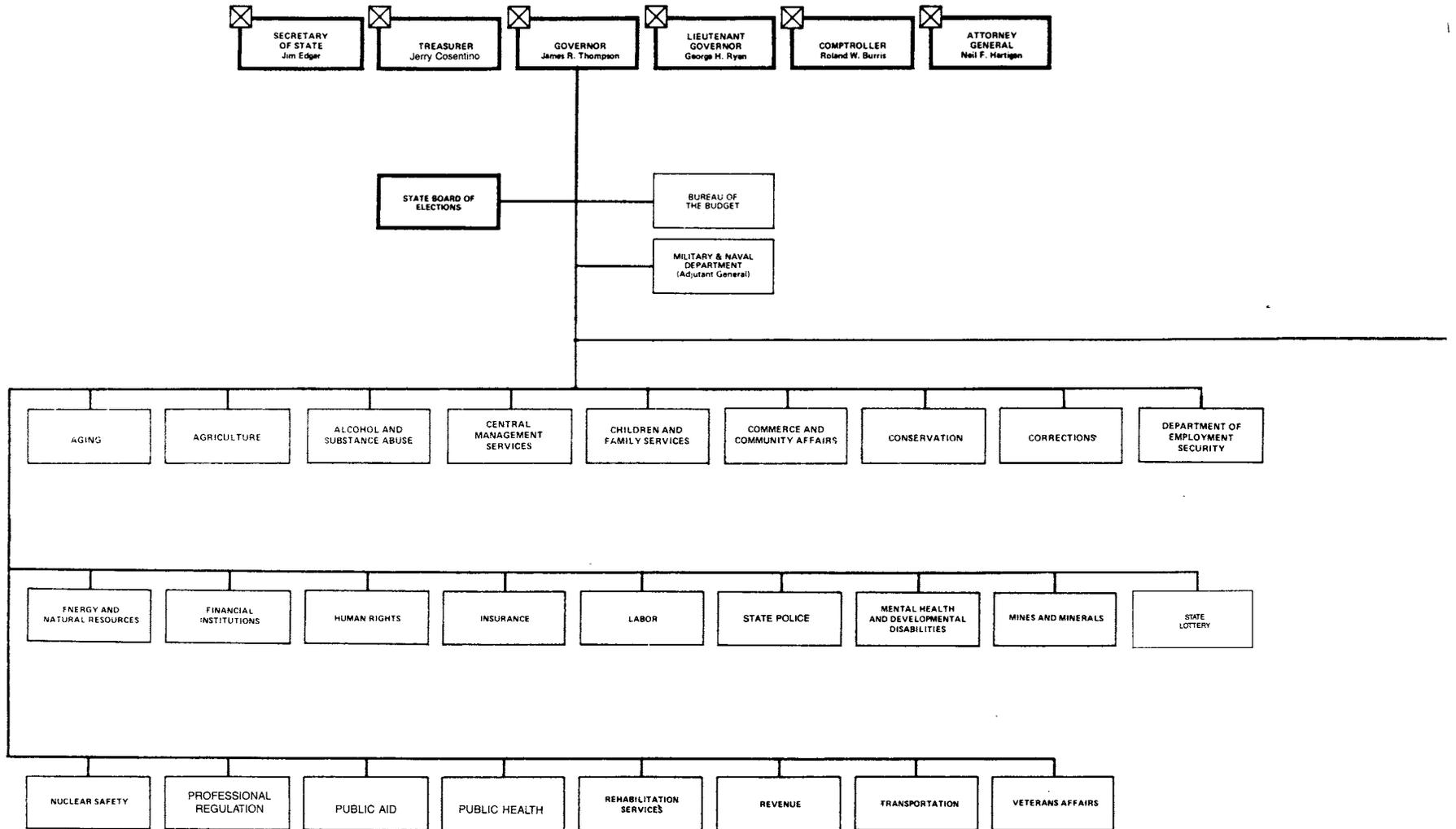
A handwritten signature in black ink, appearing to read "Jeffrey L. Ecker".

Executive Director

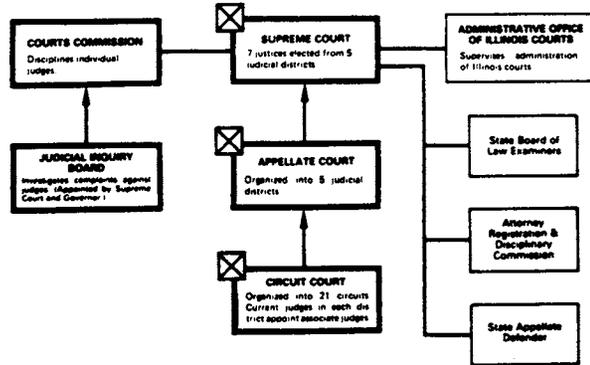
The State of Illinois was awarded the Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association of the United States and Canada for its Annual Report for the year ended June 30, 1987.

ILLINOIS STATE GOVERNMENT

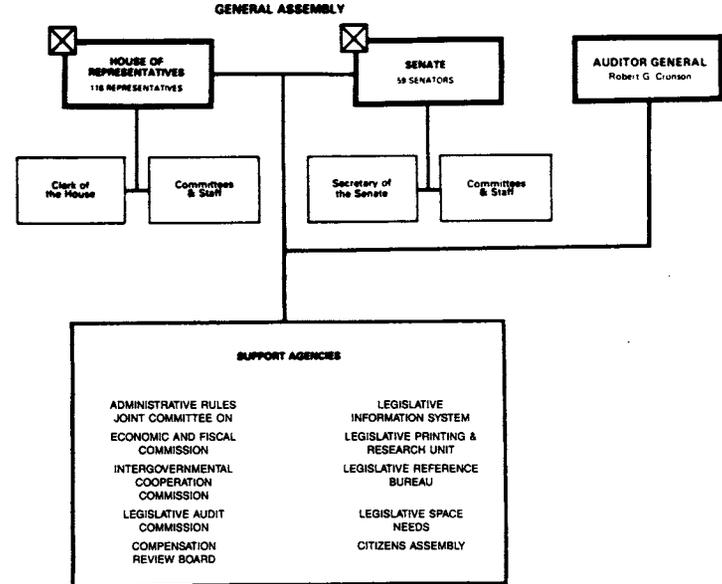
EXECUTIVE BRANCH



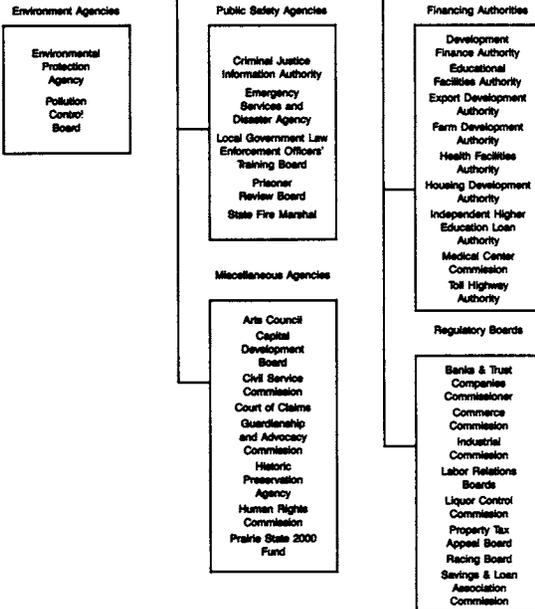
JUDICIAL BRANCH



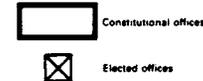
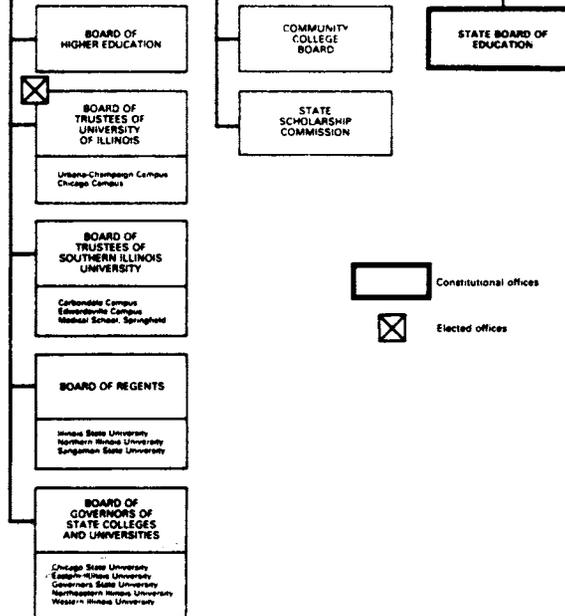
LEGISLATIVE BRANCH



Other Agencies, Boards, and Authorities



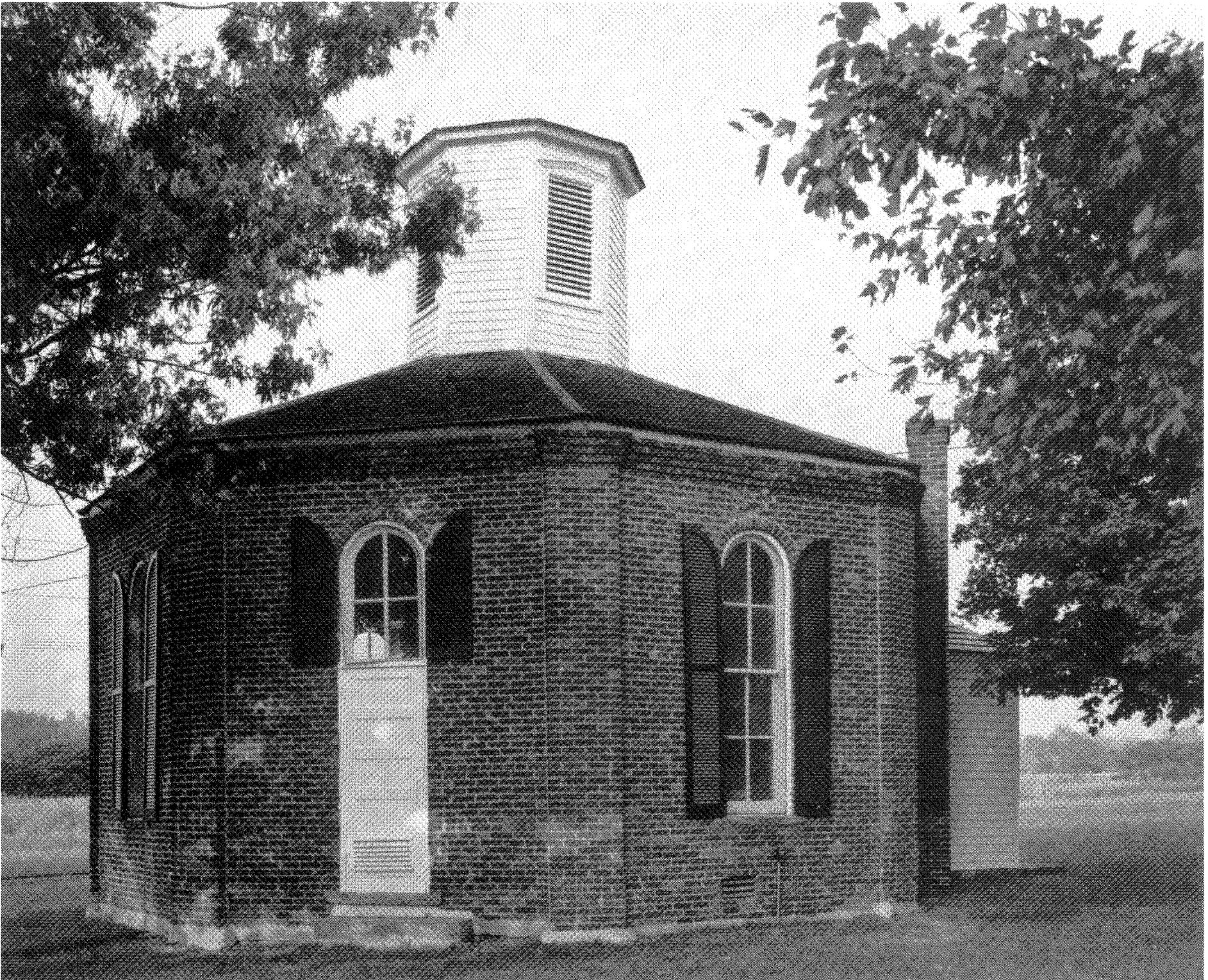
Education



Boards of Trustees of Employee Pension Funds



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Charter Oaks Octagonal School, built 1852, Scholine, Illinois

FINANCIAL SECTION

The Financial Section which follows includes the auditor's report, the general purpose financial statements and the combining and individual fund and account group statements and schedules.

**Auditor General's
Independent Auditor's Report**



ROBERT G. CRONSON
AUDITOR GENERAL

STATE OF ILLINOIS
OFFICE OF THE AUDITOR GENERAL
509 SOUTH SIXTH STREET
SPRINGFIELD
62701

Honorable Philip J. Rock, President of the Senate
Honorable Michael J. Madigan, Speaker of the House
Members of the General Assembly
Honorable James R. Thompson, Governor
Honorable Roland W. Burris, Comptroller

We have audited the general purpose financial statements of the State of Illinois as of and for the year ended June 30, 1988 as listed in the foregoing table of contents for Section II. These financial statements are the responsibility of the State's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements listed in the foregoing table of contents for Section II present fairly, in all material respects, the financial position of the State of Illinois as of June 30, 1988, and the results of its operations and the changes in financial position of its proprietary fund types and pension trust funds for the year then ended, in conformity with generally accepted accounting principles.

As discussed in Note 2 to the financial statements, the State of Illinois changed its method for reporting food stamp transactions.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund financial statements and budgetary schedules, listed in the table of contents for Section II, are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the State of Illinois. The information has been subjected to the auditing procedures applied in our audit of the general purpose financial statements. In our opinion, these combining and individual fund financial statements are fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

The statistical and economic data listed in the table of contents for Section III were not audited by us, and, accordingly, we do not express an opinion thereon.

Very truly yours,

A handwritten signature in cursive script, appearing to read "Robert G. Cronson".

ROBERT G. CRONSON
Auditor General
State of Illinois

Springfield, Illinois
December 20, 1988

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Mount Dubuque Court House, 1820's, Mount Dubuque, Illinois

GENERAL PURPOSE FINANCIAL STATEMENTS

General Purpose Financial Statements provide a summary overview of the financial position of all funds and account groups and of the operating results by fund type. They also serve as an introduction of the more detailed statements and schedules that follow.

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STATE OF ILLINOIS
 Combined Balance Sheet
 All Fund Types and Account Groups
 June 30, 1988
 (Expressed in Thousands)

| | Governmental Fund Types | | | | Proprietary Fund Types | |
|---|-------------------------|---------------------|-------------------|-------------------|------------------------|-------------------|
| | General | Special Revenue | Debt Service | Capital Projects | Enterprise | Internal Service |
| Assets: | | | | | | |
| Cash and cash equivalents..... | \$ 443,058 | \$ 1,396,133 | \$ 132,249 | \$ 311,081 | \$ 476,419 | \$ 20,981 |
| Investments..... | | 482 | 31,570 | | 520,792 | |
| Receivables, net: | | | | | | |
| Taxes..... | 422,916 | 109,081 | | | | |
| Intergovernmental..... | 273,526 | 636,764 | | 3,312 | 797 | 124 |
| Other..... | 86,791 | 69,823 | 3,773 | | 44,839 | 6,869 |
| Due from other funds..... | 143,610 | 135,934 | | | 30,805 | 57,041 |
| Inventories..... | 26,312 | 35,000 | | | 5,320 | 7,862 |
| Prepaid expenses..... | | | | | 4,028 | 3,858 |
| Loans and notes receivable..... | 63,752 | 45,795 | | | 1,573,886 | |
| Restricted assets..... | | | | | 346,068 | |
| Property, plant and equipment, net..... | | | | | 882,375 | 88,796 |
| Other assets..... | 665 | 4,144 | | | 8,865 | 38 |
| Amount available in debt service funds for: | | | | | | |
| Retirement of general obligation bonds..... | | | | | | |
| Retirement of special obligation bonds..... | | | | | | |
| Amount to be provided for: | | | | | | |
| Retirement of general obligation bonds..... | | | | | | |
| Retirement of special obligation bonds..... | | | | | | |
| Retirement of other obligations..... | | | | | | |
| Pension liabilities..... | | | | | | |
| Total assets, amounts available and amounts to be provided for retirement of long-term obligations | \$ 1,460,630 | \$ 2,433,156 | \$ 167,592 | \$ 314,393 | \$ 3,894,194 | \$ 185,569 |
| Liabilities: | | | | | | |
| Accounts payable and accrued liabilities..... | \$ 1,076,467 | \$ 221,977 | \$ 2 | \$ 62,404 | \$ 158,543 | \$ 59,159 |
| Intergovernmental payables..... | 461,915 | 421,486 | | 10,664 | 1,114 | 42 |
| Due to other funds..... | 239,042 | 149,274 | 38 | 280 | 6,764 | 563 |
| Deferred revenues..... | 38,262 | 155,822 | | 2,457 | 4,252 | 813 |
| Liabilities payable from restricted assets..... | | | | | 20,393 | |
| Depository and other liabilities..... | | 802 | 363 | | 79,896 | 15,967 |
| Notes payable..... | | | | | 98,906 | |
| Accrued retirement costs..... | | | | | | |
| General obligation bonds payable..... | | | | | | |
| Special obligation bonds payable..... | | | | | | |
| Revenue bonds payable..... | | | | | 2,611,300 | |
| Federal advances for unemployment compensation benefits..... | | | | | | |
| Other obligations..... | | | | | 17 | 45,010 |
| Total liabilities | 1,815,686 | 949,361 | 403 | 75,805 | 2,981,185 | 121,554 |
| Fund equity: | | | | | | |
| Contributed capital..... | | | | | 45,123 | 22,231 |
| Investment in fixed assets..... | | | | | | |
| Retained earnings: | | | | | | |
| Reserved..... | | | | | 314,911 | |
| Unreserved..... | | | | | 552,975 | 41,784 |
| Fund balances (deficits): | | | | | | |
| Reserved for: | | | | | | |
| Encumbrances..... | 49,817 | 887,817 | | 602,529 | | |
| Unemployment compensation benefits..... | | | | | | |
| Net assets available for plan benefits..... | | | | | | |
| Other..... | 105,928 | 444,764 | | | | |
| Unreserved: | | | | | | |
| Designated..... | | | 167,189 | | | |
| Undesignated..... | (510,801) | 151,214 | | (363,941) | | |
| Total fund equity (deficit) | (355,056) | 1,483,795 | 167,189 | 238,588 | 913,009 | 64,015 |
| Total liabilities and fund equity | \$ 1,460,630 | \$ 2,433,156 | \$ 167,592 | \$ 314,393 | \$ 3,894,194 | \$ 185,569 |

The accompanying notes to the financial statements are an integral part of this statement.

| Fiduciary Fund Type | University and College Fund Type | Account Groups | | Total (Memorandum Only) |
|------------------------|-------------------------------------|----------------------------|-------------------------------------|-------------------------------|
| | | General Fixed Assets | General Long-Term Obligations | |
| \$ 1,753,872 | \$ 219,418 | | | \$ 4,753,211 |
| 11,932,992 | 314,428 | | | 12,800,264 |
| 413,298 | | | | 945,295 |
| 9,888 | 3,283 | | | 927,694 |
| 409,085 | 88,645 | | | 709,825 |
| 14,022 | 96,217 | | | 477,629 |
| | 37,838 | | | 112,332 |
| | 17,371 | | | 25,257 |
| | 57,495 | | | 1,740,928 |
| | 6,625 | | | 352,693 |
| 3,071 | 3,256,542 | \$ 2,785,570 | | 7,016,354 |
| 1,515,626 | 3,589 | | | 1,532,927 |
| | | | \$ 124,919 | 124,919 |
| | | | 42,270 | 42,270 |
| | | | 3,795,192 | 3,795,192 |
| | | | 493,995 | 493,995 |
| | | | 736,476 | 736,476 |
| | | | 3,279,796 | 3,279,796 |
| <u>\$16,051,854</u> | <u>\$ 4,101,451</u> | <u>\$ 2,785,570</u> | <u>\$ 8,472,648</u> | <u>\$39,867,057</u> |
| \$ 41,977 | \$ 259,992 | | | \$ 1,880,521 |
| 670,675 | 196 | | | 1,566,092 |
| 66,557 | 15,111 | | | 477,629 |
| 3,519 | 39,595 | | | 244,720 |
| | 366 | | | 20,759 |
| 2,418,070 | 10,886 | | | 2,525,984 |
| | 10,597 | | | 109,503 |
| | | \$ 3,279,796 | | 3,279,796 |
| | | 3,920,111 | | 3,920,111 |
| | | 536,265 | | 536,265 |
| | 298,735 | | | 2,910,035 |
| | 112,014 | | 736,476 | 893,517 |
| <u>3,200,798</u> | <u>747,492</u> | | <u>8,472,648</u> | <u>18,364,932</u> |
| | 2,902,432 | \$ 2,785,570 | | 67,354 |
| | | | | 5,688,002 |
| | | | | 314,911 |
| | | | | 594,759 |
| 760 | 49,346 | | | 1,590,269 |
| 901,209 | | | | 901,209 |
| 11,941,061 | | | | 11,941,061 |
| 13 | 351,911 | | | 902,616 |
| | 14,644 | | | 181,833 |
| 8,013 | 35,626 | | | (679,889) |
| <u>12,851,056</u> | <u>3,353,959</u> | <u>2,785,570</u> | | <u>21,502,125</u> |
| <u>\$16,051,854</u> | <u>\$ 4,101,451</u> | <u>\$ 2,785,570</u> | <u>\$ 8,472,648</u> | <u>\$39,867,057</u> |

Assets:

| |
|---|
|Cash and cash equivalents |
|Investments |
| Receivables, net: |
|Taxes |
|Intergovernmental |
|Other |
|Due from other funds |
|Inventories |
|Prepaid expenses |
|Loans and notes receivable |
|Restricted assets |
|Property, plant and equipment, net |
|Other assets |
| Amount available in debt service funds for: |
|Retirement of general obligation bonds |
|Retirement of special obligation bonds |
| Amount to be provided for: |
|Retirement of general obligation bonds |
|Retirement of special obligation bonds |
|Retirement of other obligations |
|Pension liabilities |

Total assets, amounts available and amounts to be provided for retirement of long-term obligations

Liabilities:

| |
|--|
|Accounts payable and accrued liabilities |
|Intergovernmental payables |
|Due to other funds |
|Deferred revenues |
|Liabilities payable from restricted assets |
|Depository and other liabilities |
|Notes payable |
|Accrued retirement costs |
|General obligation bonds payable |
|Special obligation bonds payable |
|Revenue bonds payable |
| Federal advances for unemployment |
|compensation benefits |
|Other obligations |

Total liabilities

Fund equity:

| |
|---|
|Contributed capital |
|Investment in fixed assets |
| Retained earnings: |
|Reserved |
|Unreserved |
| Fund balances (deficits): |
| Reserved for: |
|Encumbrances |
|Unemployment compensation benefits |
|Net assets available for plan benefits |
|Other |
| Unreserved: |
|Designated |
|Undesignated |

Total fund equity (deficit)

Total liabilities and fund equity

STATE OF ILLINOIS
 Combined Statement of Revenues, Expenditures,
 Other Sources and Uses of Financial Resources
 and Changes in Fund Balances
 All Governmental Fund Types and Expendable Trust Funds
 For the Year Ended June 30, 1988
 (Expressed in Thousands)

| | Governmental Fund Types | | | Fiduciary | Total (Memorandum Only) | |
|--|-------------------------|---------------------|-------------------|---------------------|-------------------------------|----------------------------------|
| | General | Special Revenue | Debt Service | Capital Projects | | Fund Type Expendable Trust |
| Revenues: | | | | | | |
| Income taxes..... | \$ 3,876,725 | \$ 470,411 | | | \$ 4,347,136 | |
| Sales taxes..... | 3,557,746 | 145,124 | | | 3,702,870 | |
| Public utility taxes..... | 645,361 | 240,820 | | | 886,181 | |
| Motor fuel taxes..... | | 702,731 | | | 702,731 | |
| Other taxes..... | 688,719 | 111,203 | | | 1,989,493 | |
| Federal government..... | 1,605,829 | 2,851,495 | \$ 293 | \$ 664 | 4,470,240 | |
| Licenses and fees..... | 56,029 | 684,123 | 142 | | 740,294 | |
| Interest and other investment income..... | 98,664 | 41,530 | 12,386 | | 196,881 | |
| Other..... | 50,403 | 427,776 | | 18,102 | 529,767 | |
| Total revenues | 10,579,476 | 5,675,213 | 12,821 | 18,766 | 1,279,317 | 17,565,593 |
| Expenditures: | | | | | | |
| Current: | | | | | | |
| Education..... | 3,074,223 | 675,306 | 11 | 59,197 | 3,808,737 | |
| Health and social services..... | 3,030,082 | 370,759 | | | 5,758 | 3,406,599 |
| Social assistance..... | 1,343,176 | 1,192,401 | | | 786,415 | 3,321,992 |
| General government..... | 683,714 | 1,501,613 | 53 | 15,426 | 10,499 | 2,211,305 |
| Transportation..... | 15,816 | 1,680,599 | | 180,752 | | 1,877,167 |
| Public protection and justice..... | 699,869 | 141,960 | | | 3,032 | 844,861 |
| Natural resources and recreation..... | 100,637 | 107,069 | | 102,804 | | 310,510 |
| Debt service: | | | | | | |
| Principal..... | 15,548 | 8,966 | 238,385 | | | 262,899 |
| Interest..... | 88,167 | 22,777 | 296,343 | | | 407,287 |
| Capital outlays..... | 61,452 | 98,130 | | 140,006 | 71 | 299,659 |
| Total expenditures | 9,112,684 | 5,799,580 | 534,792 | 498,185 | 805,775 | 16,751,016 |
| Excess (deficiency) of revenues over expenditures | 1,466,792 | (124,367) | (521,971) | (479,419) | 473,542 | 814,577 |
| Other sources (uses) of financial resources: | | | | | | |
| Proceeds from general and special obligation bond issues..... | | | | 553,609 | | 553,609 |
| Operating transfers-in..... | 595,165 | 1,190,382 | 534,923 | 3,316 | 300 | 2,324,086 |
| Operating transfers-out..... | (1,840,842) | (880,540) | (1,081) | (50,556) | (15,250) | (2,788,269) |
| Other financing sources..... | 11,293 | 25,378 | | | | 36,671 |
| Net other sources (uses) of financial resources | (1,234,384) | 335,220 | 533,842 | 506,369 | (14,950) | 126,097 |
| Excess of revenues over expenditures and net other sources (uses) of financial resources | 232,408 | 210,853 | 11,871 | 26,950 | 458,592 | 940,674 |
| Fund balances (deficit), July 1, 1987 | (587,464) | 1,272,942 | 155,318 | 211,638 | 451,403 | 1,503,837 |
| Residual equity transfers-in..... | | 855 | | | | 855 |
| Residual equity transfers-out..... | | (855) | | | | (855) |
| Fund balances (deficit), June 30, 1988 | \$ (355,056) | \$ 1,483,795 | \$ 167,189 | \$ 238,588 | \$ 909,995 | \$ 2,444,511 |

The accompanying notes to the financial statements are an integral part of this statement.

STATE OF ILLINOIS
 Combined Statement of Revenues, Expenditures, Other
 Sources and Uses of Financial Resources and Changes
 in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
 All Budgeted Fund Groups (See Note 3)
 For the Year Ended June 30, 1988
 (Expressed in Thousands)

| | General Funds | | | Highway Funds | | | University Funds | | |
|---|-------------------|--------------------|-----------------------|------------------|-------------------|-----------------------|--------------------|-------------------|-----------------------|
| | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| Revenues: | | | | | | | | | |
| Income taxes..... | \$ 3,933,000 | \$ 4,161,339 | \$ 228,339 | | | | | | |
| Sales taxes..... | 3,481,000 | 3,508,503 | 27,503 | | | | | | |
| Motor fuel taxes..... | | | | \$ 714,800 | \$ 718,737 | \$ 3,937 | | | |
| Public utility taxes..... | 610,000 | 560,646 | (49,354) | | | | | | |
| Federal government..... | 1,592,502 | 1,479,272 | (113,230) | 554,700 | 511,633 | (43,067) | \$ -- | \$ 89 | \$ 89 |
| Other..... | 869,000 | 872,607 | 3,607 | 617,200 | 669,624 | 52,424 | 232,000 | 246,011 | 14,011 |
| Less: | | | | | | | | | |
| Refunds..... | 413,179 | 406,257 | (6,922) | 26,296 | 18,745 | (7,551) | 25 | 24 | (1) |
| Total revenues | 10,072,323 | 10,176,110 | 103,787 | 1,860,404 | 1,881,249 | 20,845 | 231,975 | 246,076 | 14,101 |
| Expenditures: | | | | | | | | | |
| Current: | | | | | | | | | |
| Education..... | 3,941,209 | 3,935,328 | (5,881) | | | | 236,566 | 229,863 | (6,703) |
| Health and social services..... | 3,098,467 | 3,079,193 | (19,274) | | | | | | |
| General government..... | 691,937 | 681,341 | (10,596) | 126,774 | 125,240 | (1,534) | | | |
| Transportation..... | 16,222 | 14,538 | (1,684) | 1,537,216 | 1,524,447 | (12,769) | | | |
| Social assistance..... | 1,364,254 | 1,340,153 | (24,101) | | | | | | |
| Public protection and justice..... | 714,729 | 709,950 | (4,779) | 41,178 | 41,178 | -- | | | |
| Natural resources and recreation..... | 101,083 | 100,321 | (762) | | | | | | |
| Debt service: | | | | | | | | | |
| Principal..... | 100,000 | 100,000 | -- | | | | | | |
| Interest..... | 37,262 | 37,061 | (201) | | | | | | |
| Capital outlays..... | 71,298 | 70,846 | (452) | 32,742 | 31,909 | (833) | 24,128 | 23,510 | (618) |
| Total expenditures | 10,136,461 | 10,068,731 | (67,730) | 1,737,910 | 1,722,774 | (15,136) | 260,694 | 253,373 | (7,321) |
| Excess (deficiency) of revenues over expenditures | (64,138) | 107,379 | 171,517 | 122,494 | 158,475 | 35,981 | (28,719) | (7,297) | 21,422 |
| Other sources (uses) of financial resources: | | | | | | | | | |
| Proceeds from general and special obligation bond issues..... | | | | | | | | | |
| Operating transfers-in..... | 2,913,139 | 2,474,461 | (438,678) | 717,000 | 830,447 | 113,447 | | | |
| Operating transfers-out..... | (2,311,070) | (2,339,599) | (28,529) | (1,033,480) | (912,337) | 121,143 | | | |
| Budgetary funds-nonbudgeted accounts..... | | | | | | | | | |
| Excess (deficiency) of revenues over expenditures, other sources (uses) of financial resources and budgetary funds-nonbudgeted accounts | 537,931 | 242,241 | (295,690) | (193,986) | 76,585 | 270,571 | (28,719) | (7,297) | 21,422 |
| Budgetary fund balances (deficits), July 1, 1987, as previously reported | (318,293) | (318,293) | -- | 291,473 | 291,473 | -- | 1,246 | 1,246 | -- |
| Reclassifications between budgetary/nonbudgetary funds-net | | | | | | | | | |
| Budgetary fund balances (deficits), July 1, 1987, as reclassified | (318,293) | (318,293) | -- | 291,473 | 291,473 | -- | 1,246 | 1,246 | -- |
| Budgetary fund balances (deficits), June 30, 1988 | \$ 219,638 | \$ (76,052) | \$ (295,690) | \$ 97,487 | \$ 368,058 | \$ 270,571 | \$ (27,473) | \$ (6,051) | \$ 21,422 |

(Continued)

The accompanying notes to the financial statements are an integral part of this statement.

STATE OF ILLINOIS
 Combined Statement of Revenues, Expenditures, Other
 Sources and Uses of Financial Resources and Changes
 in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
 All Budgeted Fund Groups (See Note 3)
 For the Year Ended June 30, 1988
 (Expressed in Thousands)

(Continued)

| | Special State Funds | | | Bond Financed Funds | | | Debt Service Funds | | |
|---|---------------------|------------------|-----------------------|---------------------|----------------|-----------------------|--------------------|----------------|-----------------------|
| | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| Revenues: | | | | | | | | | |
| Income taxes..... | \$ 489,622 | \$ 489,622 | \$ -- | | | | | | |
| Sales taxes..... | 143,977 | 143,977 | -- | | | | | | |
| Motor fuel taxes..... | | | | | | | | | |
| Public utility taxes..... | 241,930 | 242,231 | 301 | | | | | | |
| Federal government..... | 31,940 | 49,162 | 17,222 | | | | \$ 3,250 | \$ 292 | \$ (2,958) |
| Other..... | 1,480,391 | 1,409,518 | (70,873) | \$ -- | \$ 48 | \$ 48 | 12,255 | 8,772 | (3,483) |
| Less: | | | | | | | | | |
| Refunds..... | 608 | 370 | (238) | | | | | | |
| Total revenues | 2,387,252 | 2,334,140 | (53,112) | -- | 48 | 48 | 15,505 | 9,064 | (6,441) |
| Expenditures: | | | | | | | | | |
| Current: | | | | | | | | | |
| Education..... | 41,762 | 40,712 | (1,050) | 44,159 | 42,972 | (1,187) | | | |
| Health and social services..... | 97,991 | 66,617 | (31,374) | | | | | | |
| General government..... | 1,695,813 | 1,635,919 | (59,894) | 16,386 | 15,936 | (450) | | | |
| Transportation..... | 124,197 | 119,092 | (5,105) | 184,194 | 183,579 | (615) | | | |
| Social assistance..... | | | | | | | | | |
| Public protection and justice..... | 77,199 | 67,031 | (10,168) | 92 | 92 | -- | | | |
| Natural resources and recreation..... | 87,140 | 78,047 | (9,093) | 106,865 | 105,569 | (1,296) | | | |
| Debt service: | | | | | | | | | |
| Principal..... | | | | | | | 278,904 | 278,470 | (434) |
| Interest..... | | | | | | | 272,758 | 264,608 | (8,150) |
| Capital outlays..... | 19,443 | 19,092 | (351) | 173,352 | 167,671 | (5,681) | | | |
| Total expenditures | 2,143,545 | 2,026,510 | (117,035) | 525,048 | 515,819 | (9,229) | 551,662 | 543,078 | (8,584) |
| Excess (deficiency) of revenues over expenditures | 243,707 | 307,630 | 63,923 | (525,048) | (515,771) | 9,277 | (536,157) | (534,014) | 2,143 |
| Other sources (uses) of financial resources: | | | | | | | | | |
| Proceeds from general and special obligation bond issues..... | | | | 537,500 | 553,608 | 16,108 | | | |
| Operating transfers-in..... | 624,183 | 625,488 | 1,305 | 1,150 | 752 | (398) | 581,936 | 534,639 | (47,297) |
| Operating transfers-out..... | (924,488) | (837,705) | 86,783 | (1,150) | (752) | 398 | -- | (58) | (58) |
| Budgetary funds-nonbudgeted accounts..... | 41,724 | 41,724 | -- | | | | | | |
| Excess (deficiency) of revenues over expenditures, other sources (uses) of financial resources and budgetary funds-nonbudgeted accounts | (98,322) | 53,689 | 152,011 | 12,452 | 37,837 | 25,385 | 45,779 | 567 | (45,212) |
| Budgetary fund balances (deficits), July 1, 1987, as previously reported | 325,359 | 325,359 | -- | 254,384 | 254,384 | -- | 125,611 | 125,611 | -- |
| Reclassifications between budgetary/nonbudgetary funds-net | | | | | | | | | |
| Budgetary fund balances (deficits), July 1, 1987, as reclassified | 325,359 | 325,359 | -- | 254,384 | 254,384 | -- | 125,611 | 125,611 | -- |
| Budgetary fund balances (deficits), June 30, 1988 | \$ 227,037 | \$ 379,048 | \$ 152,011 | \$ 266,836 | \$ 292,221 | \$ 25,385 | \$ 171,390 | \$ 126,178 | \$ (45,212) |

The accompanying notes to the financial statements are an integral part of this statement.

(Continued)

STATE OF ILLINOIS
 Combined Statement of Revenues, Expenditures, Other
 Sources and Uses of Financial Resources and Changes
 in Budgetary Fund Balances—Budget and Actual (Non-CAAP)
 All Budgeted Fund Groups (See Note 3)
 For the Year Ended June 30, 1988
 (Expressed in Thousands)

(Continued)

| | Federal Trust Funds | | | Revolving Funds | | | State Trust Funds | | | Total (Memorandum Only) | | |
|---|---------------------|------------------|--------------------------|-----------------|----------------|--------------------------|-------------------|----------------|--------------------------|----------------------------|-------------------|--------------------------|
| | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| Revenues: | | | | | | | | | | | | |
| Income taxes..... | | | | | | | | | | \$ 4,422,622 | \$ 4,650,961 | \$ 228,339 |
| Sales taxes..... | | | | | | | | | | 3,624,977 | 3,652,480 | 27,503 |
| Motor fuel taxes..... | | | | | | | | | | 714,800 | 718,737 | 3,937 |
| Public utility taxes..... | | | | | | | | | | 851,930 | 802,877 | (49,053) |
| Federal government..... | \$ 1,411,683 | \$ 1,353,801 | \$ (57,882) | | | | \$ 157,000 | \$ 102,757 | \$ (54,243) | 3,751,075 | 3,497,006 | (254,069) |
| Other..... | 14,795 | 40,936 | 26,141 | \$ 198,000 | \$ 178,585 | \$ (19,415) | 138,504 | 133,068 | (5,436) | 3,562,145 | 3,559,169 | (2,976) |
| Less: | | | | | | | | | | | | |
| Refunds..... | 1,756 | 748 | (1,008) | 5 | 3 | (2) | | | | 441,869 | 426,147 | (15,722) |
| Total revenues | 1,424,722 | 1,393,989 | (30,733) | 197,995 | 178,582 | (19,413) | 295,504 | 235,825 | (59,679) | 16,485,680 | 16,455,083 | (30,597) |
| Expenditures: | | | | | | | | | | | | |
| Current: | | | | | | | | | | | | |
| Education..... | 577,766 | 541,757 | (36,009) | 4,718 | 3,871 | (847) | 177,643 | 111,004 | (66,639) | 5,023,823 | 4,905,507 | (118,316) |
| Health and social services..... | 375,425 | 317,321 | (58,104) | | | | 1,435 | 541 | (894) | 3,573,318 | 3,463,672 | (109,646) |
| General government..... | 402,591 | 279,354 | (123,237) | 183,134 | 139,637 | (43,497) | 13,233 | 12,478 | (755) | 3,129,868 | 2,889,905 | (239,963) |
| Transportation..... | 39,666 | 39,622 | (44) | 906 | 644 | (262) | | | | 1,902,401 | 1,881,922 | (20,479) |
| Social assistance..... | 199,111 | 163,374 | (35,737) | | | | 35,993 | 31,489 | (4,504) | 1,599,358 | 1,535,016 | (64,342) |
| Public protection and justice..... | 39,362 | 17,344 | (22,018) | 19,677 | 16,601 | (3,076) | 726 | 208 | (518) | 892,963 | 852,404 | (40,559) |
| Natural resources and recreation..... | 65,129 | 43,639 | (21,490) | | | | 2,375 | 1,755 | (620) | 362,592 | 329,331 | (33,261) |
| Debt service: | | | | | | | | | | | | |
| Principal..... | | | | | | | | | | 378,904 | 378,470 | (434) |
| Interest..... | 1,000 | -- | (1,000) | | | | | | | 311,020 | 301,669 | (9,351) |
| Capital outlays..... | 9,557 | 7,349 | (2,208) | 6,782 | 4,972 | (1,810) | 2,752 | 2,656 | (96) | 340,054 | 328,005 | (12,049) |
| Total expenditures | 1,709,607 | 1,409,760 | (299,847) | 215,217 | 165,725 | (49,492) | 234,157 | 160,131 | (74,026) | 17,514,301 | 16,865,901 | (648,400) |
| Excess (deficiency) of revenues over expenditures | (284,885) | (15,771) | 269,114 | (17,222) | 12,857 | 30,079 | 61,347 | 75,694 | 14,347 | (1,028,621) | (410,818) | 617,803 |
| Other sources (uses) of financial resources: | | | | | | | | | | | | |
| Proceeds from general and special obligation bond issues..... | | | | | | | | | | 537,500 | 553,608 | 16,108 |
| Operating transfers-in..... | 27,294 | 27,563 | 269 | | | | | | | 4,864,702 | 4,493,350 | (371,352) |
| Operating transfers-out..... | -- | (337) | (337) | | | | (1,279) | (9,569) | (8,290) | (4,271,467) | (4,100,357) | 171,110 |
| Budgetary funds-nonbudgeted accounts..... | 31,663 | 31,663 | -- | | | | 66,790 | 66,790 | -- | 140,177 | 140,177 | -- |
| Excess (deficiency) of revenues over expenditures, other sources (uses) of financial resources and budgetary funds-nonbudgeted accounts | (289,254) | (20,208) | 269,046 | (17,222) | 12,857 | 30,079 | (6,722) | (665) | 6,057 | (38,063) | 395,606 | 433,669 |
| Budgetary fund balances (deficits), July 1, 1987, as previously reported | 37,416 | 37,416 | -- | (21,154) | (21,154) | -- | 52,580 | 52,580 | -- | 748,622 | 748,622 | -- |
| Reclassifications between budgetary/nonbudgetary funds-net | (2,111) | (2,111) | -- | | | | (12,840) | (12,840) | -- | (14,951) | (14,951) | -- |
| Budgetary fund balances (deficits), July 1, 1987, as reclassified | 35,305 | 35,305 | -- | (21,154) | (21,154) | -- | 39,740 | 39,740 | -- | 733,671 | 733,671 | -- |
| Budgetary fund balances (deficits), June 30, 1988 | \$ (253,949) | \$ 15,097 | \$ 269,046 | \$ (38,376) | \$ (8,297) | \$ 30,079 | \$ 33,018 | \$ 39,075 | \$ 6,057 | \$ 695,608 | \$ 1,129,277 | \$ 433,669 |

The accompanying notes to the financial statements are an integral part of this statement.

STATE OF ILLINOIS
 Combined Statement of Revenues, Expenses and Changes
 in Retained Earnings/Fund Balances
 All Proprietary Fund Types
 and Pension Trust Funds
 For the Year Ended June 30, 1988
 (Expressed in Thousands)

| | Proprietary Fund Types | | Fiduciary | Total (Memorandum Only) |
|--|------------------------|---------------------|-------------------------------|-------------------------------|
| | Enterprise | Internal Service | Fund Type Pension Trust | |
| Operating revenues: | | | | |
| Charges for sales and services..... | \$ 1,540,432 | \$ 173,624 | | \$ 1,714,056 |
| Contributions - | | | | |
| Employer..... | | 237,109 | \$ 480,224 | 717,333 |
| Employee..... | | | 443,806 | 443,806 |
| Interest and other investment income..... | 238,726 | 506 | 913,017 | 1,152,249 |
| Federal government..... | 5,340 | | | 5,340 |
| Other..... | 2,436 | 501 | 377 | 3,314 |
| Total operating revenues | 1,786,934 | 411,740 | 1,837,424 | 4,036,098 |
| Operating expenses: | | | | |
| Costs of sales and services..... | 166,937 | 123,746 | | 290,683 |
| Benefit payments and refunds..... | | 232,141 | 836,036 | 1,068,177 |
| Prizes and claims..... | 691,062 | | | 691,062 |
| Interest..... | 231,003 | 4,797 | | 235,800 |
| General and administrative..... | 65,130 | 21,470 | 16,416 | 103,016 |
| Depreciation..... | 46,287 | 27,356 | 419 | 74,062 |
| Other..... | 565 | 1,494 | | 2,059 |
| Total operating expenses | 1,200,984 | 411,004 | 852,871 | 2,464,859 |
| Operating income | 585,950 | 736 | 984,553 | 1,571,239 |
| Nonoperating revenues | | 405 | | 405 |
| Nonoperating expenses..... | (872) | (201) | | (1,073) |
| Income before operating transfers | 585,078 | 940 | 984,553 | 1,570,571 |
| Operating transfers-in..... | 6 | 400 | | 406 |
| Operating transfers-out..... | (502,213) | (284) | | (502,497) |
| Net income | 82,871 | 1,056 | 984,553 | 1,068,480 |
| Add depreciation on fixed assets acquired by capital grants that reduces contributed capital | | 1,641 | | 1,641 |
| Increase in retained earnings | 82,871 | 2,697 | 984,553 | 1,070,121 |
| Retained earnings/fund balances, July 1, 1987 | 785,015 | 39,087 | 10,956,508 | 11,780,610 |
| Retained earnings/fund balances, June 30, 1988 | \$ 867,886 | \$ 41,784 | \$11,941,061 | \$12,850,731 |

The accompanying notes to the financial statements are an integral part of this statement.

STATE OF ILLINOIS
 Combined Statement of Changes in Financial Position
 All Proprietary Fund Types and
 Pension Trust Funds
 For the Year Ended June 30, 1988
 (Expressed in Thousands)

| | Proprietary Fund Types | | Fiduciary | Total (Memorandum Only) |
|---|------------------------|---------------------|-------------------------------|-------------------------------|
| | Enterprise | Internal Service | Fund Type Pension Trust | |
| Sources of working capital: | | | | |
| Operations: | | | | |
| Net income..... | \$ 82,871 | \$ 1,056 | \$ 984,553 | \$ 1,068,480 |
| Items not requiring working capital: | | | | |
| Depreciation..... | 46,287 | 27,356 | 419 | 74,062 |
| Other..... | 613 | 213 | 18 | 844 |
| Working capital provided by operations | 129,771 | 28,625 | 984,990 | 1,143,386 |
| Proceeds from sale of revenue bonds and other long-term obligations..... | 218,081 | 43,718 | | 261,799 |
| Contributed capital..... | | 1,331 | | 1,331 |
| Other..... | 482,438 | 6 | | 482,444 |
| Total sources of working capital | 830,290 | 73,680 | 984,990 | 1,888,960 |
| Uses of working capital: | | | | |
| Acquisition of property, plant and equipment.... | 239,625 | 55,987 | 1,601 | 297,213 |
| Retirement of revenue bonds and long-term obligations..... | 152,038 | 15,222 | | 167,260 |
| Other, primarily net increase in mortgage and construction loans receivable..... | 400,382 | | | 400,382 |
| Total uses of working capital | 792,045 | 71,209 | 1,601 | 864,855 |
| Net increase in working capital | \$ 38,245 | \$ 2,471 | \$ 983,389 | \$ 1,024,105 |
| Elements of net increase (decrease) in working capital: | | | | |
| Cash and cash equivalents..... | \$ 350,555 | \$ 5,539 | \$ 229,119 | \$ 585,213 |
| Investments, current portion..... | (296,512) | | 751,933 | 455,421 |
| Receivables..... | (16,385) | 5,382 | 7,399 | (3,604) |
| Due from other funds..... | 19,730 | 9,840 | (2,671) | 26,899 |
| Inventories..... | (103) | 743 | | 640 |
| Prepaid expenses..... | 1,205 | 3,831 | | 5,036 |
| Accounts payable and accrued liabilities..... | (38,410) | (19,723) | (2,469) | (60,602) |
| Intergovernmental payables..... | 4,368 | (42) | | 4,326 |
| Due to other funds..... | 2,631 | 325 | 78 | 3,034 |
| Deferred revenue..... | 14,658 | 48 | | 14,706 |
| Other liabilities..... | (9,576) | (3,472) | | (13,048) |
| Liabilities payable from restricted assets..... | 6,084 | | | 6,084 |
| Net increase in working capital | \$ 38,245 | \$ 2,471 | \$ 983,389 | \$ 1,024,105 |

The accompanying notes to the financial statements are an integral part of this statement.

STATE OF ILLINOIS
 Combined Statement of Changes in Fund Balances
 University and College Fund Type
 For the Year Ended June 30, 1988
 (Expressed in Thousands)

| | Current Funds | | Plant Funds | | | | | | | Total |
|--|------------------|----------------|--------------|-----------------------------|-----------------|---------------------------|----------------------------|---------------------|---------------|------------------|
| | Unrestricted | Restricted | Loan Funds | Endowment and Similar Funds | Unexpended | Renewals and Replacements | Retirement of Indebtedness | Investment in Plant | Foundations | |
| Revenues and other additions: | | | | | | | | | | |
| Unrestricted current fund revenues..... | \$ 854,408 | | | | | | | | \$ 19,486 | \$ 873,894 |
| Federal and local grants and contracts-restricted..... | | \$ 251,434 | \$ 988 | | \$ 3,467 | | \$ 363 | \$ 2,113 | | 258,365 |
| State grants and contracts-restricted..... | | 32,387 | | | 592 | | | | | 32,979 |
| Other State sources..... | | | | | | | | 1,626 | | 1,626 |
| Private gifts, grants and contracts-restricted.. | | 89,627 | 699 | \$ 182 | 3,283 | \$ 173 | | 10,890 | 34,482 | 139,336 |
| Investment income..... | | 5,902 | 855 | 23 | 4,458 | 2,026 | 1,722 | | 7,583 | 22,569 |
| Realized gain on investments-restricted (net)... | | | | 2,768 | | | | | 8,316 | 11,084 |
| Interest and fees on loans receivable..... | | | 1,391 | | | | | | | 1,391 |
| Expended for plant facilities: | | | | | | | | | | |
| Current funds..... | | | | | | | | 100,802 | 303 | 101,105 |
| Plant funds..... | | | | | 10 | | | 68,859 | 73 | 68,942 |
| Other..... | | | | | | | | 13,425 | 1 | 13,426 |
| Retirement of long-term obligations..... | | | | | | | 404 | 31,930 | 149 | 32,483 |
| Other..... | 4,935 | 50,875 | 1,473 | 2 | 13,739 | 64 | 2,226 | 2,046 | 2,099 | 77,459 |
| Total revenues and other additions | 859,343 | 430,225 | 5,406 | 2,975 | 25,549 | 2,263 | 4,715 | 231,691 | 72,492 | 1,634,659 |
| Expenditures and other deductions: | | | | | | | | | | |
| Educational and general expenditures..... | 1,357,830 | 375,851 | | 31 | 106 | | | | | 1,733,818 |
| Auxiliary enterprises expenditures..... | 228,910 | 909 | | | | | | | | 229,819 |
| Hospital expenditures..... | 120,357 | 57 | | | | | | | | 120,414 |
| Independent operations expenditures..... | 4,662 | 23 | | | | | | | | 4,685 |
| Foundation expenditures..... | | | | | | | | | 31,822 | 31,822 |
| Indirect costs recovered..... | | 53,193 | | | | | | | | 53,193 |
| Refunds of grants and adjustments to grants..... | | 716 | 256 | | 12 | | | | | 984 |
| Loan cancellations and write-offs..... | | | 1,000 | | | | | | | 1,000 |
| Change in allowance for uncollectible notes..... | | | 32 | | | | | | | 32 |
| Administrative and collection costs..... | | 590 | 606 | | | | | | | 1,196 |
| Expended for plant facilities (including noncapitalized expenditures of \$25,902)..... | 1,242 | | | | 63,673 | 29,428 | | 2,695 | 533 | 97,571 |
| Retirement of long-term obligations..... | | | | | | | 50,026 | | 149 | 50,175 |
| Disposal of plant facilities..... | | | | | | | | 24,820 | | 24,820 |
| Other..... | 874 | 51 | 9 | 20 | 13,491 | | 725 | 26,226 | 30,939 | 72,335 |
| Total expenditures and other deductions | 1,713,875 | 431,390 | 1,903 | 51 | 77,282 | 29,428 | 50,751 | 53,741 | 63,443 | 2,421,864 |
| Transfers-additions (deductions): | | | | | | | | | | |
| Mandatory: | | | | | | | | | | |
| Retirement of long-term obligations..... | (38,060) | (5,766) | | | (2,153) | | 45,835 | 144 | | -- |
| Student loan matching grants..... | (255) | 57 | 198 | | | | | | | -- |
| Renewals and replacements..... | (8,159) | | | | | 8,159 | | | | -- |
| Other..... | 68 | 303 | | | (527) | (371) | 527 | | | -- |
| Nonmandatory: | | | | | | | | | | |
| Transfers-in from State treasury funds..... | 902,841 | 18,496 | | | 5,599 | 16,548 | | 24,450 | | 967,934 |
| Transfers-out to State treasury funds..... | | (1,660) | | | | | | | | (1,660) |
| Other..... | (9,079) | (3,105) | (601) | 1,499 | 22,211 | 2,789 | 1,703 | (15,417) | | -- |
| Total transfers | 847,356 | 8,325 | (403) | 1,499 | 25,130 | 27,125 | 48,065 | 9,177 | | 966,274 |
| Net increase (decrease) | (7,176) | 7,160 | 3,100 | 4,423 | (26,603) | (40) | 2,029 | 187,127 | 9,049 | 179,069 |
| Fund balances, July 1, 1987 | 6,226 | 72,782 | 61,849 | 37,832 | 57,040 | 33,800 | 36,153 | 2,704,670 | 164,538 | 3,174,890 |
| Fund balances (deficit), June 30, 1988 | \$ (950) | \$ 79,942 | \$ 64,949 | \$ 42,255 | \$ 30,437 | \$ 33,760 | \$ 38,182 | \$ 2,891,797 | \$ 173,587 | \$ 3,353,959 |

The accompanying notes to the financial statements are an integral part of this statement.

STATE OF ILLINOIS
 Combined Statement of University and College Current Funds
 Revenues, Expenditures and Other Changes
 For the Year Ended June 30, 1988
 (Expressed in Thousands)

| | Unrestricted | Restricted | Total |
|--|-------------------|-----------------|------------------|
| Revenues: | | | |
| Tuition and fees..... | \$ 323,018 | | \$ 323,018 |
| Federal and local grants and contracts..... | 46,446 | \$ 204,364 | 250,810 |
| State grants and contracts..... | 1,911 | 31,433 | 33,344 |
| Private gifts, grants and contracts..... | 6,425 | 76,253 | 82,678 |
| Investment income..... | 3,372 | 3,002 | 6,374 |
| Sales and services..... | 418,760 | 2 | 418,762 |
| Other..... | 54,476 | 52,562 | 107,038 |
| Total revenues | 854,408 | 367,616 | 1,222,024 |
| Expenditures and mandatory transfers: | | | |
| Educational and general: | | | |
| Instruction..... | 564,406 | 54,996 | 619,402 |
| Research..... | 68,049 | 173,678 | 241,727 |
| Public service..... | 74,192 | 69,678 | 143,870 |
| Academic support..... | 170,709 | 7,749 | 178,458 |
| Student services..... | 75,733 | 3,218 | 78,951 |
| Institutional support..... | 182,218 | 2,668 | 184,886 |
| Operation and maintenance of plant..... | 168,893 | 627 | 169,520 |
| Scholarships and fellowships..... | 53,630 | 63,237 | 116,867 |
| Total educational and general | 1,357,830 | 375,851 | 1,733,681 |
| Auxiliary enterprises..... | 228,910 | 909 | 229,819 |
| Hospitals..... | 120,357 | 57 | 120,414 |
| Independent operations..... | 4,662 | 23 | 4,685 |
| Total expenditures | 1,711,759 | 376,840 | 2,088,599 |
| Mandatory transfers: | | | |
| Retirement of long-term obligations..... | 38,060 | 5,766 | 43,826 |
| Student loan matching grants..... | 255 | (57) | 198 |
| Renewals and replacements..... | 8,159 | | 8,159 |
| Other..... | (68) | (303) | (371) |
| Total mandatory transfers | 46,406 | 5,406 | 51,812 |
| Total expenditures and mandatory transfers | 1,758,165 | 382,246 | 2,140,411 |
| Operating transfers and additions (deductions): | | | |
| Transfers-in from State treasury funds..... | 902,841 | 18,496 | 921,337 |
| Transfers-out to State treasury funds..... | | (1,660) | (1,660) |
| Other transfers..... | (9,029) | (3,657) | (12,686) |
| Excess of restricted receipts over transfers to revenue..... | | 9,343 | 9,343 |
| Other additions (deductions)..... | 2,769 | (732) | 2,037 |
| Total operating transfers and additions | 896,581 | 21,790 | 918,371 |
| Total increase (decrease) in fund balances | \$ (7,176) | \$ 7,160 | \$ (16) |

The accompanying notes to the financial statements are an integral part of this statement.

STATE OF ILLINOIS
Notes to the Financial Statements
June 30, 1988

1. SIGNIFICANT ACCOUNTING PRINCIPLES AND POLICIES:

A. Basis of Presentation - The accompanying financial statements of the State of Illinois have been prepared in conformity with generally accepted accounting principles as prescribed in pronouncements of the Governmental Accounting Standards Board ("GASB"). The financial statements of the university and college funds have been prepared in conformity with generally accepted accounting principles for colleges and universities as prescribed by the National Association of College and University Business Officers (NACUBO).

B. Financial Reporting Entity - For financial reporting purposes, in conformance with National Council on Governmental Accounting ("NCGA") Statement 3, as recognized by GASB Statement 1, the State of Illinois includes all funds, account groups, elected offices, departments and agencies of the State, as well as boards, commissions, authorities, universities and colleges over which the State's executive or legislative branches exercise oversight responsibility. Oversight responsibility is defined to include the following considerations: selection of governing authority, designation of management, ability to significantly influence operations, accountability for fiscal matters, the scope of an organization's public service, and/or special financing relationships.

Based on the application of the NCGA Statement 3 criteria, the following organizations meet the oversight criteria and are included in the accompanying financial statements:

Financing Authorities

Illinois Development Finance Authority
Illinois Educational Facilities Authority
Illinois Export Development Authority
Illinois Farm Development Authority
Illinois Health Facilities Authority
Illinois Housing Development Authority
Illinois Independent Higher Education Loan Authority

Universities and Colleges

State-owned universities and colleges and their related foundations and associations

Retirement Systems

The General Assembly Retirement System
The Judges' Retirement System of Illinois
State Employees' Retirement System of Illinois
Teacher's Retirement System of the State of Illinois
State Universities Retirement System

Others

Illinois State Toll Highway Authority
Medical Center Commission
Illinois State Scholarship Commission

The accompanying financial statements include all component units of the State except for the Attorney Registration and Disciplinary Commission and the Board of Law Examiners which declined to provide the necessary financial information. Neither organization is material to the State's financial statements.

The following organizations have been determined not to be part of the reporting entity after applying the manifestations of oversight, scope of public service, or special financing relationships criteria of NCGA Statement 3 and are therefore excluded from the accompanying financial statements because the State does not control the assets, operations or management of the respective entities:

Local Governments and Special Purpose Districts

Illinois Port Districts
Regional Planning Commissions
Local Civic Center Authorities
Regional Transportation Authority
Metropolitan Fair and Exposition Authority

Local government pension funds including:
Chicago Teachers' Pension Retirement System
Illinois Municipal Retirement Fund
Locally controlled community colleges

C. Fund Accounting - The financial activities of the State are organized on a basis of individual funds and account groups, each of which is a separate accounting entity segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with specific regulations, restrictions or limitations.

The financial activities of the State accounted for in the accompanying financial statements have been classified into the following fund categories and account groups:

GOVERNMENTAL FUND TYPES

General - Transactions related to resources obtained and used for those services traditionally provided by a state government which are not required to be accounted for in other funds are accounted for in the General Fund. These services include, among others, social assistance, education (other than institutions of higher education), and health and social services. Certain resources obtained from federal grants and used to support general governmental activities are accounted for in the General Fund consistent with applicable legal requirements. The State's General Fund contains two primary sub-accounts (General Revenue and Common School) with numerous secondary sub-accounts.

Special Revenue - Transactions related to resources obtained from specific revenue sources (other than for expendable trusts or major capital projects) that are legally restricted to expenditure for specified purposes are accounted for in special revenue funds. Special revenue funds account for, among others, federal grant programs, taxes levied with statutorily defined distributions, and other resources restricted as to purpose.

Debt Service - Transactions related to resources obtained and accumulated to pay interest and principal on general long-term obligations (other than capital leases, compensated absences, workers' compensation, and unfunded retirement costs) are generally accounted for in debt service funds.

Capital Projects - Transactions related to resources obtained and used for the acquisition or construction of major capital facilities, including those provided to political subdivisions and other public organizations, which are charged to expenditures (other than those financed by proprietary, fiduciary, and university and college fund types) are accounted for in capital projects funds. Such resources are derived principally from proceeds of general obligation bond issues, federal grants, and operating transfers from the General Fund.

PROPRIETARY FUND TYPES

Enterprise - Enterprise funds account for operations where the intent of the State is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or where periodic measurement of the results of operations is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Internal Service - Internal service funds account for the operations of State agencies which render services and provide goods to other State agencies or governmental units on a cost-reimbursement basis.

FIDUCIARY FUND TYPES

Trust -

Expendable - Expendable trust funds account for assets held by the State in a trustee capacity where the principal and income may be expended in the course of the funds' designated operations.

Pension - Pension trust funds account for transactions, assets, liabilities and net assets available for plan benefits of the various State public employee retirement systems.

Agency - Agency funds account for the various taxes, deposits, deductions, and property collected by the State, acting in the capacity of an agent, for distribution to other governmental units or designated beneficiaries.

UNIVERSITY AND COLLEGE FUND TYPE

University and college funds account for the operations of State universities and colleges, including their foundations and associations, in accordance with National Association of College and University Business Officers (NACUBO) accounting and reporting principles. Accordingly, the University and College Fund Type is an aggregation of the following funds:

Current - Current funds account for economic resources of the institution which are expendable for any purpose in performing the primary objectives of the institution and which have not been designated by the governing body for any other purpose. Resources restricted for specific current operating purposes by a donor or other external agency are accounted for as restricted current funds.

Loan - Loan funds account for resources available for loans to students, staff and faculty.

Endowment and Similar - Endowment and similar funds (endowment, term endowment, and quasi-endowment) have attributes of trust funds in that they must be administered according to terms of applicable agreements.

Plant - Plant funds consist of resources available to acquire or repair institutional properties, to service debt incurred to acquire such properties and the cost of fixed assets and the sources from which the cost is funded, including associated liabilities. The plant funds resources and activities are accounted for in four subgroups which are unexpended, renewals and replacements, retirement of indebtedness and investment in plant.

Agency - Agency funds consist of funds held by the institution, acting in the capacity of an agent for distribution to designated beneficiaries.

Foundations - University related organizations including foundations and associations which have been established to promote and serve the interests and welfare of their respective universities are included in this fund.

ACCOUNT GROUPS

General Fixed Assets - General fixed assets acquired or constructed for use by the State in the conduct of its activities, other than those accounted for in proprietary, fiduciary and university and college fund types are accounted for in the General Fixed Assets Account Group.

General Long-Term Obligations - Unmatured general and special obligation bonds, unfunded retirement costs, and other long-term obligations not recorded in proprietary, fiduciary and university and college fund types are recorded in the General Long-Term Obligations Account Group.

D. Basis of Accounting and Measurement Focus -

Governmental Fund Types and Expendable Trust Funds - The accounts of the general, special revenue, debt service, capital projects and expendable trust funds are reported using the "financial flow" (spending) measurement focus and modified accrual basis of accounting. Under the "financial flow" measurement focus only current assets and current liabilities are normally included on the balance sheet. Fund balance represents a measure of "available spendable resources." Under the modified accrual basis of accounting, revenues are recognized when measurable and available to finance operations during the year or liquidate liabilities existing at the end of the year; expenditures and liabilities are recognized upon receipt of goods and services. Significant revenue sources which are susceptible to accrual include individual and corporate income taxes, sales taxes, public utility taxes and motor fuel taxes. Modifications to the accrual basis of accounting include:

- * Self assessed taxes, principally income, excise and wealth taxes, are recognized as receivables and revenues in the period to which they apply subject to their availability.
- * Fines, penalties, licenses and other miscellaneous revenues are recognized when received since they normally are only measurable at that time.
- * Interest on long-term obligations reflected in the General Long-Term Obligations Account Group is recognized in the debt service funds when it becomes payable.

Proprietary Fund Types and Pension Trust Funds - The accounts of the enterprise, internal service, and pension trust funds are reported using the "capital maintenance" (cost of services) measurement focus and the accrual basis of accounting. Under the "capital maintenance" measurement focus all assets and liabilities are included on the balance sheet. Fund equity consists of contributed capital and retained earnings. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recognized when incurred.

Agency Funds - The accounts of agency funds are reported using the modified accrual basis of accounting as described above for governmental and expendable trust funds. Agency funds do not measure nor report operations. Instead, changes in assets and liabilities are presented for agency funds.

University and College Fund Type - The accounts of the university and college funds are reported using the "financial flow" (spending) measurement focus and the accrual basis of accounting with the following exceptions:

- * Depreciation expense related to plant fund assets generally is not recorded.
- * Revenues and expenditures of an academic term encompassing more than one fiscal year are solely reported in the fiscal year in which the program is predominantly conducted.
- * All assets and liabilities are included on the balance sheet.

E. Eliminations - Eliminations have been integrated into the report to eliminate those items which would significantly overstate the financial activities of certain funds and intrafund accounts within the related fund type.

F. Total (Memorandum Only) Columns - Total columns represent an aggregation of the fund type and account group financial statements. They are presented for information only and do not represent consolidated financial information.

G. Budgetary Process - The State Constitution requires the Governor to prepare and submit to the General Assembly an Executive budget for the ensuing fiscal year. The budget covers most funds held by the State, but excludes all locally held funds and various treasury held funds which are not subject to appropriation pursuant to State law. The General Assembly enacts the budget through passage of specific line-item appropriations (i.e., personal services, contractual services, equipment, etc.), the sum of which must not exceed estimated revenues pursuant to the State Constitution.

The Governor has the power to approve, reduce or veto each appropriation passed by the General Assembly. Transfers in/out contained in the Executive budget are not a part of the General Assembly's appropriation process. The actual amounts are determined either by State law or by discretionary action available to the Governor. The Comptroller's Uniform Statewide Accounting System (CUSAS) controls expenditures by line-item as established in approved appropriation bills. The level of legal control is reported in a publication titled A Detailed Report of Expenditures and Revenues. A separate document is necessary since the State has over 6,500 appropriated line items.

Administrative transfers between certain appropriation line-items within the same treasury held fund cannot exceed 2% of the aggregate amount appropriated to an agency from that fund. Legislative action is required for more substantial transfers.

Unexpended appropriations at June 30 are available for subsequent expenditure to the extent that encumbrances have been incurred at June 30, provided they are presented for payment during the succeeding 90 day "lapse period." Certain appropriations referred to as "reappropriations" represent the continuation of a prior year's program which requires additional time for completion.

Budget revenues in the accompanying Combined Statement of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Budgetary Fund Balances - Budget and Actual (Non-GAAP) represent original estimates, while budgeted expenditures represent original appropriations modified by supplemental and amendatory appropriations aggregating \$327 million. Budgets are essentially on the cash basis, modified for expenditures during the lapse period (beginning and end of year) as described in the preceding paragraph.

CUSAS establishes the following budgetary fund groups to account for the State's budgetary activities:

General - funds established to account for those services traditionally provided by a state government which are not required to be accounted for in other funds.

Highway - funds established to receive and distribute assessments related to transportation, and to support the construction and maintenance of transportation facilities and activities of the State.

University - funds established to receive revenues such as fees, tuition and excess income from auxiliary enterprises at State-supported institutions of higher education.

Special State - funds designated by statute as special funds in the State Treasury and not elsewhere classified.

Bond Financed - funds established to receive and administer the proceeds of various bond issues of the State.

Debt Service - funds established to finance and account for the payment of principal and interest generally associated with the general and special obligation bond issues of the State.

Federal Trust - funds established pursuant to grants and contracts between State agencies and the federal government.

Revolving - funds established to finance and account for intra-governmental services.

State Trust - funds established by statute or under statutory authority for nonfederal programs which are not deemed to be a traditional governmental activity or elsewhere classified.

H. Cash Equivalents - Cash equivalents consist principally of certificates of deposit, repurchase agreements, U.S. treasury bills and food stamps, and are stated at cost, which approximates market value.

I. Investments - Investments are stated on the basis of cost except for those of the State Employees' Deferred Compensation Fund, which are stated at market value which approximates cost. Investment income is recorded as revenue in the General Fund, except for resources of retirement systems and certain other individual funds which are statutorily authorized to be separately invested and specifically credited with the income realized thereon.

J. Inventories - Inventories are valued at the lower of cost or market, principally on the first-in, first-out consumption method.

K. Interfund Transactions - The State has the following types of inter-fund transactions:

Quasi-external transactions - Charges for services rendered by one fund to another that are treated as revenues of the recipient fund and expenditures or expenses of the disbursing fund.

Reimbursements - Reimbursement of expenditures made by one fund for another are recorded as expenditures in the reimbursing fund and as a reduction of expenditures in the reimbursed fund.

Residual Equity Transfers - Nonroutine or nonrecurring transfers between funds are reported as additions to or deductions from fund equity.

Operating Transfers - Legally authorized transfers other than residual equity transfers are reported as operating transfers.

L. Property, Plant and Equipment -

General Fixed Assets - General fixed assets are recorded at cost or, for donated assets, at fair market value at date of acquisition. Fixed asset records are used by the State primarily to assure accountability. Historical cost records for certain general fixed assets are incomplete or not available. Accordingly, estimated historical costs have been used. Public domain (infrastructure) general fixed assets such as highways, curbs, bridges, and lighting systems are not capitalized. Depreciation is not provided on general fixed assets nor is interest expenditure incurred during the construction period capitalized.

Proprietary and Fiduciary Fund Types - Property, plant and equipment are stated at cost or, for donated assets, at fair market value at date of acquisition. It is the State's policy to capitalize interest expense incurred on significant assets during their construction. Generally, property, plant and equipment, excluding land, are depreciated on the straight-line method over the estimated service lives of the respective assets as follows:

| | <u>Years</u> |
|-------------------------------------|--------------|
| Land improvements | 20-50 |
| Buildings and building improvements | 20-50 |
| Equipment | 3-10 |

University and College Fund Type - Property, plant and equipment are recorded at cost or, for donated assets, at fair market value at date of acquisition. Generally, public domain (infrastructure) assets such as streets, sidewalks, lighting systems and curbs are not capitalized. Depreciation generally is not provided on property, plant and equipment.

M. Retirement Costs - Substantially all State employees, including members of the General Assembly and Judicial Branch, participate in one of three State public employee retirement systems (see Note 10). The State also maintains and funds public employee retirement systems for employees of the various State supported universities and colleges, and for public school teachers in cities other than Chicago. It is the State's policy to fund retirement costs without regard to amounts calculated under the provisions of Accounting Principles Board (APB) Opinion No. 8. Based on actuarial consultations, the State's contributions have been less than the retirement benefits payable during the year for the last seven fiscal years. Prior to fiscal year 1982, the State had funded the retirement costs at a level at least as great as the retirement benefits payable during the year.

Effective July 1, 1980 the State prospectively adopted the provisions of APB Opinion No. 8 to determine pension expense. Accordingly, calculated pension expense comprises normal cost plus interest on unfunded prior service cost and amortization of prior service costs over forty years. For the period of change and subsequent years, the excess of pension expense so calculated over amounts funded represent long-term obligations of the State and have been reflected in the General Long-Term Obligations Account Group.

N. Capital Appreciation (Deep-discount) Bonds - Capital appreciation bonds are those bonds which are issued at stated interest rates significantly below their effective interest rate, resulting in a substantial discount. The implicit interest (i.e., discount) is not paid until the bond matures. Therefore, the net value of the bonds are accreted (i.e., the discount reduced) over the life of the bonds. For general and special obligation bonds, the accreted amounts are included in the General Long-Term Obligations Account Group. Capital appreciation revenue bonds issued by proprietary and university funds are accreted and reported in the financial statements in accordance with the accrual basis of accounting.

O. Compensated Absences - The amounts of vested unpaid vacation and sick leave accumulated by State employees are accrued when incurred in proprietary and university and college funds, which use the accrual basis of accounting. In the governmental funds, only the amounts that normally would be liquidated with expendable available financial resources are accrued as current-year expenditures. Employees are charged for the earliest sick leave earned when the leave is used and compensated for one-half of sick time accumulated after January 1, 1984 which is unused upon termination of employment. The State's liability for unused vested sick leave and vacation time is recorded in the accompanying financial statements at the employees current salary level. Unless it is anticipated that compensated absences will be used in excess of a normal year's accumulation, no additional expenditures are accrued. Therefore, the entire unpaid liability for the governmental funds is recorded in the General Long-Term Obligations Account Group.

P. Workers' Compensation Liability - The fund liabilities for the General and Road Funds include the amount of workers' compensation claims that would normally be liquidated with expendable available financial resources. The remaining liability under the State's workers' compensation laws is reported in the General Long-Term Obligations Account Group.

Q. Encumbrances - The State employs encumbrance accounting for all governmental fund types. All contracts, purchase orders and other commitments for goods or services that have not been received/rendered by June 30 are reported as reservations of fund balances, not as expenditures.

R. Reservations/Designations of Fund Equity -

Reservations

Governmental and Fiduciary Fund Types - Fund balances of governmental and fiduciary fund types which are legally restricted to a specific future use or that are not available for appropriation or expenditure are reported as reservations of fund balances.

University and College Fund Type - Fund balances of university and college funds which are legally restricted by outside sources to specific future use are reported as reservations of fund balances.

Proprietary Fund Types - Reserved retained earnings of the proprietary funds are legally restricted for the payments of capital maintenance and debt service related to revenue bonds and bond anticipation notes and for other purposes.

Designations

Designations of unreserved fund balances in governmental, fiduciary and university and college fund types indicate the State's plan for use of financial resources in future periods.

S. Risk Management - Insurance in force on State owned assets is limited except for certain university facilities. Further, the State makes no provision for anticipated losses in the event of involuntary conversions. The State has had no problem in meeting any losses sustained from its current resources in the past, even though no insurance coverage is purchased.

T. Grants - Federal grants and assistance awards made on the basis of entitlement periods are recorded as intergovernmental receivables and revenues when entitlement occurs. All other federal reimbursement type grants are recorded as revenues when the related expenditures or expenses are recorded. Uses of grant resources are conditioned upon compliance with terms of the grant agreements and applicable federal regulations which include the grants being subject to financial and compliance audits.

2. CHANGE IN ACCOUNTING PRINCIPLE:

The State has reported food stamp transactions for fiscal year 1988 in the Food Stamp and Commodity Fund, a Special Revenue Fund. In prior years, food stamp transactions were not reported in the State's financial statements. The new method of reporting was adopted to better reflect the flow of food stamps through the State and the State's responsibility to account for them. This accounting change had no effect on fund balance for fiscal year 1988 or prior years. However, the accounting change has increased both cash and cash equivalents and deferred revenues (amounts expressed in thousands) by \$136,706 and both revenues and expenditures by \$764,572 for fiscal year 1988. Had these items been included in fiscal year 1987 financial statements, both cash and cash equivalents and deferred revenues would have been \$125,329 greater and both revenues and expenditures would have been \$708,774 greater.

3. BUDGETARY BASIS VS. GAAP:

The accompanying Combined Statement of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Budgetary Fund Balances-Budget and Actual (Non-GAAP), All Budgeted Fund Groups, presents comparisons of the legally adopted budget (more fully described in Note 1-G) with actual data on a budgetary basis. Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles, a reconciliation (amounts expressed in thousands) of resulting basis, perspective, entity and timing differences in the excess of revenues over expenditures/expenses and other sources (uses) of financial resources for the year ended June 30, 1988 is presented below:

| BUDGETARY FUND GROUPS | General | Highway | University | Special State | Bond Financed | Debt Service | Federal Trust | Revolving | State Trust | |
|---|------------|-----------|------------------------|-----------------|------------------|--------------|---------------|------------------|-------------|----------------------|
| FINANCIAL STATEMENT FUND TYPES | General | | University and College | Special Revenue | Capital Projects | Debt Service | | Internal Service | Enterprise | Expendable Trust |
| Excess (deficiency) of revenues over expenditures and other sources (uses) of financial resources (budgetary basis)..... | \$ 242,241 | \$ 76,585 | \$ (7,297) | \$ 53,689 | \$ 37,837 | \$ 567 | \$ (20,208) | \$ 12,857 | \$ (665) | |
| Adjustments: | | | | | | | | | | |
| To adjust revenues, related receivables and deferred revenue..... | 173 | 62,238 | | 445,093 | 2,564 | 3,096 | (1,214) | (4,271) | 193,234 | |
| To adjust expenditures/expenses and related liabilities..... | (46,711) | (22,389) | | (443,498) | (15,424) | 8,256 | (8,148) | (7,457) | (184,481) | |
| To adjust for lapse period expenditures which were not recorded as liabilities.. | 36,705 | (4,218) | | 4,621 | 1,999 | | 34,908 | | 1,332 | |
| Excess (deficiency) of revenues over expenditures/expenses and other sources (uses) of financial resources (GAAP basis) - budgetary classifications.... | 232,408 | 112,216 | (7,297) | 59,905 | 26,976 | 11,919 | 5,338 | 1,129 | 9,420 | |
| Reclassifications and adjustments: | | | | | | | | | | |
| To reclassify excess (deficiency) of revenues over expenditures/expenses and other sources (uses) of financial resources into financial statement fund types..... | | (112,216) | 25 | 140,729 | (26) | | (5,338) | | (9,420) | \$ (13,803) \$ 49 |
| To record excess (deficiency) of revenues over expenditures/expenses and other sources (uses) of financial resources for nonbudgeted funds and accounts..... | | | 186,341 | 10,219 | | (48) | | (73) | 96,674 | 458,543 |
| Excess of revenues over expenditures/expenses and other sources (uses) of financial resources (GAAP basis)..... | \$ 232,408 | \$ -- | \$ 179,069 | \$ 210,853 | \$ 26,950 | \$ 11,871 | \$ -- | \$ 1,056 | \$ -- | \$ 82,871 \$ 458,592 |

4. DEPOSITS AND INVESTMENTS:

The State Treasurer is the custodian of the State's cash, cash equivalents, and investments for most funds maintained in the State Treasury. Funds maintained outside the State Treasury (locally held funds) have independent authority to manage their own cash and investments. As described later, the funds of the State's retirement systems are invested separately.

Since statutes require that investments purchased must mature or be redeemable prior to the date they will be needed to pay expenditures, certain types of deposits and short-term investments are classified as cash equivalents in these financial statements to reflect their "liquidity." Cash and cash equivalents (amounts expressed in thousands) on the balance sheet include repurchase agreements of \$1,664,946 which are classified as "investments" in the table below. In addition, this footnote disclosure includes cash (carried at \$11,695) and investments (carried at \$334,338) that are presented on the balance sheet as restricted assets to reflect limitations imposed on their use by legal or contractual requirements. Statutes authorize public agencies, including the State of Illinois, to engage in a wide variety of investment activities. These include bonds, notes, certificates of indebtedness, treasury bills or other securities guaranteed by the United States; interest-bearing savings accounts, certificates of deposit, or interest-bearing time deposits or any other investments that constitute direct obligations of any bank; short-term obligations of certain qualified United States corporations; short-term discount obligations of the Federal National Mortgage Association; shares or other securities legally issued by certain state or federal savings and loan associations; insured dividend-bearing share accounts and certain other accounts of chartered credit unions; certain money market mutual funds; Public Treasurer's Pool, Park District Investment Pool, Illinois School District Liquid Asset Fund; and repurchase agreements that meet certain instrument and transaction requirements.

The statutory instrument and transaction requirements related to repurchase agreements specify that securities, unless registered or inscribed in the name of the public agency, must be purchased through banks or trust companies authorized to do business in the State; a custodial bank must be a member of the Federal Reserve System or maintain accounts with member banks; trading partners are limited to banks or trust companies authorized to do business in the State or to registered primary reporting dealers; the security interest must be perfected; the public agency must enter into a written master repurchase agreement which outlines the basic responsibilities and liabilities of the buyer and the seller; agreements must be periods of 30 days or less; the custodial bank is liable to the public agency for any monetary loss suffered by the public agency due to the failure of the custodial bank to take and maintain possession of such securities; an authorized public officer after ascertaining which firm will give the most favorable rate of interest, directs the custodial bank to "purchase" specified securities from a designated institution; the public agency enters into a written contract with the custodial bank that outlines the basic responsibilities and liabilities of the buyer, the seller, and the custodial bank; payment for securities must not be made by the custodial bank until the securities are actually received by the custodial bank; the authorized public officer of the public agency informs the custodial bank in writing of the maturity details of the repurchase agreement; the custodial bank must take delivery of and maintain the securities in its custody for the account of the public agency and confirm the transaction in writing to the public agency; and the obligations purchased by a public agency can only be sold or presented for redemption or payment by the fiscal agent bank or trust company holding the obligations upon written instructions of the public agency.

The investments of the State's five retirement systems are governed by the State Pension Code. Authorized investments consist of bonds, equities, real estate, venture capital and other activities that are consistent with the "prudent person" rule. The "prudent person" rule, as adopted by the Illinois General Assembly in 1982, states that fiduciaries must discharge their duties with the care, skill, prudence and diligence which a prudent person acting in a like capacity and familiar with such matters would use under conditions prevailing at the time.

In addition to statutory requirements, State agencies have adopted their own supplemental investment practices which further regulate such activities.

Deposits -

On June 30, 1988, the carrying amount of the State's cash deposits (amounts expressed in thousands) was \$3,099,960 and the bank balance was \$3,327,668. Of the bank balance, \$3,099,292 was covered by federal depository insurance or by collateral held by the State or the State's agent in the State's name, \$204,712 was covered by collateral held in the pledging bank's trust department or by its agent in the State's name, and \$23,664 was uninsured and uncollateralized.

By statute, public moneys deposited in financial institutions must either be collateralized; insured by an agency of the federal government; or not exceed 75% of the capital stock and surplus, 75% of the net worth, or 50% of the unimpaired capital and surplus of a financial institution.

Investments -

Investments (amounts expressed in thousands) are categorized below to give an indication of the level of risk assumed by the State at June 30, 1988. Category 1 includes investments that are insured or registered or for which the securities are held by the State or its agent in the State's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the broker's or dealer's trust department or agent in the State's name. Category 3, of which 80% are owned by the various enterprise funds, includes uninsured and unregistered investments for which the securities are held by the broker or dealer, or by a trust department or agent but not in the State's name.

| | Category | | | Carrying Amount | Market Value |
|---|---------------------|------------------|------------------|---------------------|---------------------|
| | 1 | 2 | 3 | | |
| Repurchase agreements..... | \$ 1,430,538 | \$234,408 | | \$ 1,664,946 | \$ 1,665,942 |
| U.S. Treasury and Agency obligations..... | 3,336,182 | 229,884 | \$170,408 | 3,736,474 | 4,147,097 |
| Commercial paper..... | 162,035 | | 36,771 | 198,806 | 198,834 |
| Corporate debt securities... | 1,897,371 | 1,082 | 67,715 | 1,966,168 | 2,004,910 |
| Corporate equity securities. | 4,564,018 | 4,888 | 6,916 | 4,575,822 | 5,270,108 |
| | <u>\$11,390,144</u> | <u>\$470,262</u> | <u>\$281,810</u> | 12,142,216 | 13,286,891 |
| Tangible property..... | | | | 933,044 | 1,008,121 |
| Investments in mutual funds. | | | | 1,724,288 | 1,744,714 |
| | | | | <u>\$14,799,548</u> | <u>\$16,039,726</u> |

5. TAXES RECEIVABLE:

Taxes receivable (amounts expressed in thousands) at June 30, 1988 consisted of the following:

| | Fund Types | | | | Total (Memorandum Only) |
|-----------------------------------|-------------------|--------------------|---------------------|-------------------|-------------------------------|
| | General | Special Revenue | Expendable Trust | Agency | |
| Income taxes..... | \$ 143,234 | \$ 29,639 | | | \$ 172,873 |
| Sales taxes..... | 210,136 | 8,599 | | \$ 98,516 | 317,251 |
| Motor fuel taxes..... | | 63,888 | | | 63,888 |
| Public utility taxes..... | 35,976 | 12 | | 6,620 | 42,608 |
| Unemployment compensation taxes.. | | | \$ 306,350 | | 306,350 |
| Other taxes..... | 33,570 | 6,943 | | 1,812 | 42,325 |
| | <u>\$ 422,916</u> | <u>\$ 109,081</u> | <u>\$ 306,350</u> | <u>\$ 106,948</u> | <u>\$945,295</u> |

6. DUE FROM/TO OTHER FUNDS:

The following balances (amounts expressed in thousands) at June 30, 1988 represent due from/to balances among all funds:

| Fund Type/Fund | Due From | Due To |
|--|------------------|------------------|
| General..... | \$143,610 | \$239,042 |
| Special Revenue: | | |
| State Construction Account..... | 23,731 | |
| Local Government Distributive Fund..... | 29,805 | 625 |
| Public Transportation Fund..... | 24,527 | |
| Motor Fuel Tax Fund..... | 23,267 | 35,151 |
| Road Fund..... | 12,461 | 16,480 |
| Unemployment Compensation Special | | |
| Administration Fund..... | 4,625 | 15 |
| Downstate Public Transportation Fund..... | 6,200 | 3,235 |
| Title III Social Security and Employment Services Fund | 274 | 2,460 |
| Personal Property Tax Replacement Fund..... | | 72,664 |
| State Scholarship Commission Student Loan Fund..... | | 3,908 |
| Other funds..... | 11,044 | 14,736 |
| | <u>135,934</u> | <u>149,274</u> |
| Debt Service..... | | 38 |
| Capital Projects..... | | 280 |
| Enterprise: | | |
| State Lottery Fund..... | 23,020 | 2,428 |
| Housing Development Authority-Administrative Fund..... | 2,073 | 261 |
| State Scholarship Commission-Designated Account | | |
| Purchase Program Fund..... | 3,224 | 51 |
| Other funds..... | 2,488 | 4,024 |
| | <u>30,805</u> | <u>6,764</u> |
| Internal Service: | | |
| Communications Revolving Fund..... | 10,731 | 28 |
| Statistical Services Revolving Fund..... | 7,839 | 190 |
| State Garage Revolving Fund..... | 4,498 | 85 |
| Health Insurance Reserve Fund..... | 30,314 | |
| Working Capital Revolving Fund..... | 2,356 | 135 |
| Other funds..... | 1,303 | 125 |
| | <u>57,041</u> | <u>563</u> |
| Trust and Agency: | | |
| Expendable Trust - | | |
| Illinois Unemployment Compensation | | |
| Trust Fund..... | \$ 2,548 | \$ 4,625 |
| Grain Indemnity Trust Fund..... | | 94 |
| | <u>2,548</u> | <u>4,719</u> |
| Pension Trust - | | |
| State Employees' Retirement System Fund..... | 2,234 | 33 |
| State Universities Retirement System Fund..... | 2,005 | 4 |
| Other funds..... | 89 | 74 |
| | <u>4,328</u> | <u>111</u> |
| Agency - | | |
| Protest Fund..... | | 22,192 |
| Social Security Contributions Fund..... | 5,459 | 2,237 |
| Group Insurance Premium Fund..... | 153 | 8,165 |
| Public Assistance Recoveries Trust Fund..... | | 22,534 |
| Sports Facilities Tax Trust..... | | 3,179 |
| Municipal Retailers' Occupation Tax Fund..... | | 2,377 |
| Other funds..... | 1,534 | 1,043 |
| | <u>7,146</u> | <u>61,727</u> |
| | 14,022 | 66,557 |
| Universities and Colleges: | | |
| Current Unrestricted..... | 77,604 | 5,436 |
| Current Restricted..... | 12,361 | 2,729 |
| Foundations..... | 3,184 | 751 |
| Plant-Investment In Plant..... | 2,140 | 2,631 |
| Plant-Retirement of Indebtedness..... | 210 | 2,140 |
| Other funds..... | 718 | 1,424 |
| | <u>96,217</u> | <u>15,111</u> |
| Total (Memorandum Only)..... | <u>\$477,629</u> | <u>\$477,629</u> |

7. LOANS AND NOTES RECEIVABLE:

Loans and notes receivable (amounts expressed in thousands) at June 30, 1988 consisted of the following:

| | Fund Types | | | | Total (Memorandum Only) |
|--|------------|--------------------|-------------|---------------------------------|-------------------------------|
| | General | Special Revenue | Enterprise | Universities and Colleges | |
| Mortgage loan program..... | \$ 48 | \$ 146 | \$1,415,917 | | \$1,416,111 |
| Student loan program..... | 351 | 71 | 174,932 | \$ 70,560 | 245,914 |
| Business loan program..... | 50,210 | 46,771 | | | 96,981 |
| Port districts construction..... | 17,025 | | | | 17,025 |
| School Building Commission construction..... | 3,445 | | | | 3,445 |
| Other..... | 2,237 | 7,973 | 4,293 | 173 | 14,676 |
| | 73,316 | 54,961 | 1,595,142 | 70,733 | 1,794,152 |
| Less: Allowance for uncollectible accounts | 9,564 | 9,166 | 21,256 | 13,238 | 53,224 |
| Loans and notes receivable, net | \$ 63,752 | \$45,795 | \$1,573,886 | \$ 57,495 | \$1,740,928 |

In the accompanying financial statements, the General and Special Revenue fund types reflect loans and notes receivable of \$109,547. Fund balances have been appropriately reserved to indicate \$101,694 are long-term and are not available to meet current appropriation or expenditure needs. The business loan program's amount of \$50,210 represents various funds' pooled resources that the State has invested in a pilot mortgage program. Effective January 12, 1987, three of the program's mortgage loans, aggregating \$40,650, were restructured. During the restructuring of the loans, appraisals of the underlying properties were made as of August 1, 1987. At that date, the three properties had a total fair market value of \$24,000. Furthermore, the restructured agreements provided that the State's investment be secured by the properties themselves; enforceable letters of credit totalling \$4,737 that extend through December 31, 1988; and a surety bond of \$2,413 that extends through the mortgage's maturity. Though the principal amount of the loans totals \$50,210, the financial statements present a balance of \$40,710 which gives effect to the reduction of \$9,500 in the loans to the most recent appraisals and related guarantees.

8. PROPERTY, PLANT AND EQUIPMENT:

Property, plant and equipment (amounts expressed in thousands) at June 30, 1988 consisted of the following:

| General Fixed Assets Account Group | Fund Types | | | | Universities and Colleges | Total (Memorandum Only) |
|--|---------------------|---------------------|------------------|-----------------|---------------------------------|-------------------------------|
| | Enterprise | Internal Service | Trust | | | |
| Land and land improvements... | \$ 363,671 | \$ 1,150,702 | \$ 335 | \$ 728 | \$ 172,884 | \$ 1,688,320 |
| Buildings and building im- provements..... | 961,287 | 1,805 | 13,472 | 613 | 1,792,728 | 2,769,905 |
| Equipment..... | 728,890 | 33,255 | 155,325 | 4,106 | 1,158,724 | 2,080,300 |
| Construction in progress.... | 731,722 | 247,836 | | 17 | 132,206 | 1,111,781 |
| | <u>2,785,570</u> | <u>1,433,598</u> | <u>169,132</u> | <u>5,464</u> | <u>3,256,542</u> | <u>7,650,306</u> |
| Less: Accumu- lated depre- ciation..... | | 551,223 | 80,336 | 2,393 | | 633,952 |
| | <u>\$ 2,785,570</u> | <u>\$ 882,375</u> | <u>\$ 88,796</u> | <u>\$ 3,071</u> | <u>\$3,256,542</u> | <u>\$ 7,016,354</u> |

Changes in general fixed assets (amounts expressed in thousands) for the year ended June 30, 1988 are presented below:

| | Balance July 1, 1987 | Additions | Deletions/ Net Transfers | Balance June 30, 1988 |
|--|-------------------------|-------------------|-----------------------------|--------------------------|
| Land and land improvements... | \$ 352,306 | \$ 11,230 | \$ 135 | \$ 363,671 |
| Buildings and building im- provements..... | 915,708 | 40,144 | 5,435 | 961,287 |
| Equipment..... | 678,250 | 130,755 | (80,115) | 728,890 |
| Construction in progress.... | 614,653 | 137,157 | (20,088) | 731,722 |
| | <u>\$ 2,560,917</u> | <u>\$ 319,286</u> | <u>\$ (94,633)</u> | <u>\$ 2,785,570</u> |

Construction in progress (amounts expressed in thousands) for general fixed assets and colleges and universities as of June 30, 1988 is composed of the following:

| <u>Project</u> | Project Authorization | Expended through June 30, 1988 | Committed | Available Authorization |
|--|--------------------------|--------------------------------------|-------------------|----------------------------|
| General Fixed Assets Account Group- | | | | |
| State of Illinois Center - Chicago..... | \$ 182,202 | \$ 180,866 | \$ 630 | \$ 706 |
| Department of Revenue Building - Springfield..... | 69,999 | 69,822 | 122 | 55 |
| Mt. Sterling Correctional Center..... | 36,840 | 14,683 | 17,920 | 4,237 |
| Canton Correctional Center..... | 41,000 | 4,280 | 26,683 | 10,037 |
| Vienna Correctional Center..... | 40,300 | 39,661 | 426 | 213 |
| Public Library Construction..... | 36,382 | 8,867 | 22,091 | 5,424 |
| Illinois Beach State Park..... | 28,000 | 6,190 | 14,095 | 7,715 |
| Galesburg Correctional Center..... | 30,919 | 29,728 | 163 | 1,028 |
| Renovate State of Illinois Building on LaSalle-Chicago..... | 29,936 | 1,049 | 854 | 28,033 |
| Danville Correctional Center..... | 26,572 | 26,352 | 220 | -- |
| Aurora Math/Science Academy..... | 39,000 | 21,539 | 3,601 | 13,860 |
| Other projects less than \$15 million..... | 490,668 | 328,685 | 47,299 | 114,684 |
| Total..... | \$ 1,051,818 | \$ 731,722 | \$ 134,104 | \$ 185,992 |
| Universities and Colleges- | | | | |
| Instruction & Research Facility Engineering | | | | |
| U of I..... | \$ 24,900 | \$ 1,140 | \$ 530 | \$ 23,230 |
| Veterinary Medicine Basic Science Building U of I.. | 23,468 | 23,467 | 1 | -- |
| Abbott Power Conversion U of I..... | 21,900 | 20,272 | 897 | 731 |
| Digital Computer Laboratory Addition U of I..... | 17,713 | 1,086 | 12,674 | 3,953 |
| Other projects less than \$15 million..... | 112,075 | 86,241 | 8,630 | 17,204 |
| Total..... | \$ 200,056 | \$ 132,206 | \$ 22,732 | \$ 45,118 |

9. NOTES PAYABLE:

The State agencies listed below generally issue short-term notes, normally secured by specific revenue sources, to provide temporary financing. Outstanding notes payable (amounts expressed in thousands) at June 30, 1988 were as follows:

| Fund Type/Agency | Amount Outstanding | Interest Rates | Annual Maturity To |
|--|-----------------------|-------------------|-----------------------|
| Enterprise- | | | |
| State Scholarship Commission..... | \$ 95,954 | See Below | Demand |
| Illinois Development Finance Authority | <u>2,952</u> | See Below | 1992 |
| | 98,906 | | |
| Universities and Colleges..... | <u>10,597</u> | 3% to 13% | 2009 |
| Total (Memorandum Only) | <u>\$ 109,503</u> | | |

State Scholarship Commission (Commission) -

The Commission is authorized to issue Student Loan Revenue Notes. The notes and related interest are payable solely from the revenues and other resources of the Commission. On June 30, 1988, the Commission had \$96 million of notes outstanding due 2005 or upon demand. The interest rate is 69.875% of the weekly 91-day U.S. Treasury Bill rate, with a minimum rate of 5% and a maximum interest rate of 11.725%.

Illinois Development Finance Authority (Authority) -

The Authority, through a line of credit with the First National Bank of Springfield, issued notes to be used for loans to companies for economic development and job creation programs. At June 30, 1988, the Authority had \$3 million of notes outstanding. The interest rate is 1% above the prime rate of the First National Bank of Springfield.

Universities and Colleges -

Universities and colleges have issued notes payable aggregating \$11 million at June 30, 1988. The notes are generally secured through revenues (i.e., lease payment agreements) derived from the operations of the projects constructed, although portions of the notes outstanding are unsecured.

10. RETIREMENT SYSTEMS:

The State of Illinois sponsors five defined benefit public employee retirement systems (PERS) which are included in the State's financial statements as pension trust funds.

Plan Descriptions -

- State Employees' Retirement System (SERS) is the administrator of a single-employer PERS established in 1944 and governed by Article 14 of the Illinois Pension Code. SERS provides coverage to most State employees who are not eligible for another State sponsored plan. Employees who retire at or after age 60 with 8 years of credited service (or at age 55 with at least 30 years of credited service with reduced benefits) are entitled to an annual retirement benefit payable monthly for life, in an amount based upon final average compensation and credited service. Employees with 35 years of credited service may retire at any age with full benefits.
- Teachers' Retirement System (TRS) is the administrator of a cost-sharing multiple-employer PERS established in 1939 and governed by Article 16 of the Illinois Pension Code. TRS provides coverage to teachers employed by public school districts in Illinois (excluding Chicago). The State of Illinois is legally mandated to make contributions by appropriations to TRS, even though most covered employees are not State employees. Members may draw a full retirement annuity at age 62 after 5 years of service; at age 60 after 10 years of service; and at age 55 after 35 years of service.
- State Universities Retirement System (SURS) is the administrator of a cost-sharing multiple-employer PERS established in 1941 and governed by Article 15 of the Illinois Pension Code. SURS provides coverage to faculty and staff of State universities, community colleges and related agencies. The State of Illinois is legally mandated to make contributions by appropriations to SURS, even though some covered employees are not State employees. Members are eligible for normal retirement at age 62 with 5 years of covered service, age 60 with 8 years of covered service, or at any age with 35 years of covered service. Police and fire fighters are eligible for normal retirement at age 55 with 20 years of service, or at age 50 with 25 years of service.
- Judges' Retirement System (JRS) is a single-employer PERS established in 1941 and governed by Article 18 of the Illinois Pension Code. The System covers judges and associate judges of the Illinois courts. Participants have vested rights to full retirement benefits beginning at age 60 with 10 years of service credit, or reduced retirement benefits beginning at age 55. Participants also have vested rights to benefits at age 62 upon attaining between 6 and 10 years of credit.
- General Assembly Retirement System (GARS) is a single-employer PERS established in 1947 and governed by Article 2 of the Illinois Pension Code. GARS provides coverage to members of the General Assembly and certain elected State Officials. Participants have vested rights to retirement benefits beginning at age 62 with 4 years of service credit or at age 55 with 8 years of service credit.

Participation in the SERS, TRS and SURS plans by respective eligible employees is generally required. Participation in the JRS is mandatory unless an election not to participate is filed within 30 days of the option. Participation in the GARS is optional.

Although specific benefits of the above PERS vary by plan, they include periodic annuity payments with automatic annuity increases after retirement, survivors benefits, and under specified conditions, lump sum death benefits. In some plans, group health insurance and disability benefits are provided. Participants who terminate service may receive, upon application, a refund of their total contribution.

The State has not expressed any intention to discontinue its contributions and close the plans' enrollment. However, it would be able to do so, subject to the constitutionally vested rights of plan participants, by appropriately amending State law.

Table I summarizes information by plan (dollar amounts only expressed in thousands) at June 30, 1988.

TABLE I

| | <u>SERS</u> | <u>TRS</u> | <u>SURS</u> | <u>JRS</u> | <u>GARS</u> | <u>Total</u> |
|---|---------------|----------------|---------------|------------|-------------|----------------|
| <u>Employee Groups</u> | | | | | | |
| Retirees and beneficiaries currently receiving benefits.. | 32,870 | 43,396 | 16,475 | 590 | 321 | 93,652 |
| Terminated employees entitled to benefits but not yet receiving them..... | 2,262 | 11,000 | 5,953 | 15 | 83 | 19,313 |
| Active employees: | | | | | | |
| Vested..... | 43,553 | 80,000 | * | * | * | * |
| Nonvested..... | <u>31,370</u> | <u>20,000</u> | <u>*</u> | <u>*</u> | <u>*</u> | <u>*</u> |
| Total active employees | <u>74,923</u> | <u>100,000</u> | <u>52,002</u> | <u>796</u> | <u>185</u> | <u>227,906</u> |
| <u>Employer</u> | | | | | | |
| Covered payroll..... | \$1,953,960 | \$3,007,000 | \$1,427,634 | \$62,366 | \$6,873 | \$6,457,833 |
| Total payroll..... | \$1,953,960 | \$3,007,000** | \$1,776,440 | \$62,366 | \$6,873 | \$6,806,639 |

* Vested vs. nonvested information is not available.

** Although total payroll amounts are not available for the TRS, substantially all of total payroll is covered.

Significant Accounting Policies and Plan Asset Matters

Significant accounting policies related to the pension trust funds are summarized in Note 1-D and 1-M. During the fiscal year, there were no securities of the employers or related parties included in the assets of the pension trust funds..

Funding Status and Progress

The amounts shown in the table below as the "pension benefit obligation" are standard disclosure measures of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rate benefits, estimated to be payable in the future as a result of employee service to date. The standard measure is intended to help users assess the funding status of the systems on a going concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among employers. The measure is the actuarial present value of credited projected benefits and is independent of the funding method used to determine contributions to the systems.

The pension benefit obligations were computed as part of the actuarial valuations performed as of June 30, 1988. Significant actuarial assumptions used in the valuations include (a) rates of return on investment of present and future assets from 7.5% per year to 8% per year, (b) projected salary increases of 6% per year to 7% per year, and (c) post-employment benefit increases of 3% per year.

During fiscal year 1988, certain changes in benefit provisions and actuarial assumptions were made which affected the pension benefit obligation of SERS, TRS and SURS at June 30, 1988 as follows:

- For the SERS, ad hoc benefit increases for annuitants and the granting of credit for unused sick leave to employees who defer retirement increased the pension benefit obligation \$.6 million. Correction of an error in the actuarial valuation process in the calculation of the survivors annuity for survivors of covered employees decreased the pension benefit obligation by \$56.2 million.
- For the TRS, a legislative change which extends the early retirement option from 1990 to 1995 increased the pension benefit obligation by \$45.9 million. For fiscal year 1988, an actuarial assumption to increase retirement benefits for unused sick leave by 3/4 of a year of creditable service increased pension benefit obligation by \$118.4 million.
- For the SURS, ad hoc benefit increases for annuitants and survivors and changes to the computation of the final rate of earnings increased the pension benefit obligation by \$2.1 million.

The total unfunded pension benefit obligation (amounts expressed in thousands) applicable to each retirement system at June 30, 1988 is disclosed in the Table II below.

TABLE II

| | <u>SERS</u> | <u>TRS</u> | <u>SURS</u> | <u>JRS</u> | <u>GARS</u> | <u>Total</u> |
|---|--------------------|--------------------|--------------------|------------------|-----------------|---------------------|
| <u>Pension Benefit Obligation For:</u> | | | | | | |
| Retirees and beneficiaries currently receiving benefits and terminated employees not yet receiving benefits..... | \$1,561,433 | \$4,323,356 | \$1,576,712 | \$173,672 | \$42,424 | \$ 7,677,597 |
| Current employees - Accumulated employee contri- butions including allocated investment earnings..... | 992,892 | 1,860,403 | 1,261,514 | 42,695 | 5,422 | 4,162,926 |
| Employer-financed vested..... | 886,199 | 3,720,254 | 1,720,633 | 57,032 | 10,761 | 6,394,879 |
| Employer-financed non-vested... | 50,132 | 1,018,574 | 82,052 | 61,908 | 5,554 | 1,218,220 |
| Total Pension Benefit Obligation..... | 3,490,656 | 10,922,587 | 4,640,911 | 335,307 | 64,161 | 19,453,622 |
| Net assets available for benefits, at cost..... | <u>2,381,879</u> | <u>6,684,489</u> | <u>2,698,001</u> | <u>146,557</u> | <u>30,109</u> | <u>11,941,035</u> |
| Unfunded Pension Benefit Obligation..... | \$1,108,777 | \$4,238,098 | \$1,942,910 | \$188,750 | \$34,052 | \$ 7,512,587 |
| Net assets available for benefits, at market value..... | <u>\$2,500,045</u> | <u>\$7,054,818</u> | <u>\$3,030,621</u> | <u>\$153,790</u> | <u>\$31,598</u> | <u>\$12,770,872</u> |

Contributions Required and Contributions Made

The systems' funding policies have been established by statute. Employee contributions are based on fixed percentages ranging from 4% to 11.5% applied to an employee's annual compensation, supplemented by contributions provided by the State. Funding by the State is determined by the budgetary process and is based, in part, on actuarial consultations, generally without regard to pension cost calculated in accordance with the provisions of APB Opinion No. 8 (see Note 1-M). SERS and SURS use the entry age normal cost method, TRS uses the attained age normal cost method with unit credit past service, and JRS and GARS use the projected unit credit actuarial cost method for calculating pension cost in accordance with the provisions of APB Opinion No. 8.

There were no current year changes in the method used to calculate or establish contribution requirements.

Table III summarizes contribution information by plan (amounts expressed in thousands) for the year ended June 30, 1988.

TABLE III

| <u>Contributions made:</u> | <u>SERS</u> | <u>TRS</u> | <u>SURS</u> | <u>JRS</u> | <u>GARS</u> |
|---|-------------|------------|-------------|------------|-------------|
| By employees..... | \$ 95,126 | \$253,052 | \$132,331 | \$6,885 | \$ 796 |
| % of current year covered payroll..... | 5% | 8% | 9% | 11% | 12% |
| By employers..... | 100,014 | 241,660 | 83,059 | 9,137 | 1,970 |
| % of covered payroll: 1988 | 5% | 8% | 6% | 15% | 29% |
| 1987 | 6% | 10% | 6% | 17% | 33% |
| 1986 | 6% | 10% | 7% | 17% | 27% |

Net funding deficits are the amount by which retirement costs calculated in accordance with APB Opinion No. 8 exceed contributions made by the State. These amounts, aggregating \$509.4 million for the year ended June 30, 1988, are reflected in the General Long-Term Obligations Account Group and Changes in Long-Term Obligations (see Note 16). Table IV presents the 1988 net funding deficits by pension plan.

TABLE IV

| | <u>SERS</u> | <u>TRS</u> | <u>SURS</u> | <u>JRS</u> | <u>GARS</u> | <u>Total</u> |
|---|-------------|------------|-------------|------------|-------------|--------------|
| 1988 Retirement Costs (calculated in accordance with APB Opinion No. 8)..... | \$141,467 | \$505,904 | \$274,372 | \$20,183 | \$3,273 | \$945,199 |
| Contributions made by employers..... | 100,014 | 241,660 | 83,059 | 9,137 | 1,970 | 435,840 |
| 1988 net funding deficits included in the accompanying financial statements as accrued retirement costs..... | \$ 41,453 | \$264,244 | \$191,313 | \$11,046 | \$1,303 | \$509,359 |

Trend Information

Trend information gives an indication of the progress made in accumulating sufficient assets to pay benefits when due. Required 10-year trend information is presented in each of the retirement systems' annual reports.

In accordance with GASB Statement 5, employers contributing to public employee retirement systems must present three-year historical trend information. This information consists of:

- Net assets available for benefits, expressed as percentages of the pension benefit obligation applicable to the entity's employees. Analysis of this percentage over time indicates whether the retirement system is becoming financially stronger or weaker.
- Unfunded pension benefit obligation, expressed as percentages of annual covered payroll. Showing unfunded pension benefit obligation as a percentage of annual covered payroll approximately adjusts for the effects of inflation for analysis purposes.
- Employer contributions expressed as percentages of annual covered payroll. For the State sponsored plans included in this report, these contributions were not made in accordance with actuarially determined requirements.

Table V presents the required three-year trend information except for employer contributions expressed as percentages of annual covered payroll which is presented in Table III of this note.

Table V

| | | <u>SERS</u> | <u>TRS</u> | <u>SURS</u> | <u>JRS</u> | <u>GARS</u> |
|---|------|-------------|------------|-------------|------------|-------------|
| Net assets available for benefits (at cost) expressed as a % of the pension benefit obligation (percentage funded): | | | | | | |
| | 1988 | 68% | 61% | 58% | 44% | 47% |
| | 1987 | 67% | 61% | 58% | 45% | 48% |
| | 1986 | 64% | 60% | 58% | * | * |
| Unfunded pension benefit obligation expressed as a % of annual covered payroll: | | | | | | |
| | 1988 | 57% | 141% | 136% | 303% | 495% |
| | 1987 | 59% | 136% | 129% | 284% | 474% |
| | 1986 | 65% | 134% | 128% | * | * |

* Not available

Post-Employment Benefits

In addition to providing pension benefits, the State provides certain health, dental and life insurance benefits to annuitants who are former State employees. This includes annuitants of all of the State's retirement systems, excluding the Teachers' Retirement System. Substantially all of the State's employees may become eligible for post-employment benefits if they eventually become an annuitant. Health and dental benefits include basic benefits for annuitants under the insurance contracts currently in force. Life insurance benefits are limited to two thousand dollars per annuitant.

Currently, the State does not segregate payments made to annuitants from those made to current employees for health, dental and life insurance benefits. The cost of health, dental and life insurance benefits are recognized as expenditures in the accompanying financial statements as claims are reported and are financed on a pay-as-you-go basis. For fiscal year 1988, the amounts of health and dental expenditures and of life insurance expenditures for both active employees and annuitants (in thousands) were \$232,141 and \$13,246, respectively. The cost of providing those benefits for approximately 50,000 annuitants is not separable from the cost of providing benefits for the approximately 128,000 State employees.

11. GENERAL OBLIGATION BONDS:

General obligation bonds have been authorized and issued primarily to provide funds for acquisition and construction of capital facilities for higher education, public and mental health, correction and conservation purposes and for maintenance and construction of highway and waterway facilities. Bonds have also been issued to provide assistance to municipalities for construction of sewage treatment facilities, port districts, aquarium facilities, local schools, mass transportation and aviation purposes, and to fund research and development of coal as an energy source. Also, bonds have been authorized to refund any general obligation bonds outstanding.

The State Constitution provides that the State may issue general obligation bonds for specific purposes in such amounts as provided either by the General Assembly with a three-fifths vote of each house or by a majority of voters in a general election. The enabling acts pursuant to which the bonds are issued provide that all bonds issued thereunder shall be direct obligations of the State of Illinois and pledge the full faith and credit of the State. General obligation bonds are redeemed over a period not to exceed 30 years, from available resources in the debt service funds. However, the State of Illinois has generally issued 25 year serial bonds with equal amounts of principal maturing each year except for capital appreciation and refunding bonds which mature in varying amounts. Additionally, Illinois offerings, with the exception of anti-pollution bonds, have call provisions providing for early redemption at the option of the State, beginning 10 years following the date of issuance, in whole or in part, in such order as the State shall determine and at a redemption price not to exceed 103% of par value.

General obligation bonds outstanding and bonds authorized but unissued (amounts expressed in thousands) at June 30, 1988 were as follows:

| Purpose | Outstanding | | Authorized but Unissued |
|--------------------------|-----------------|--------------------|----------------------------|
| | Interest Rates | Amount | |
| Capital Development..... | 3.25% to 12.0% | \$1,466,739 | \$ 523,430 |
| Transportation..... | 3.50% to 12.0% | 1,333,735 | 360,000 |
| Anti-Pollution..... | 3.50% to 12.0% | 450,161 | 35,000 |
| School Construction..... | 3.50% to 12.0% | 188,873 | 93,000 |
| Coal Development..... | 4.80% to 12.0% | 38,173 | 65,000 |
| Refunding..... | 5.90% to 7.125% | 442,430 | 50,095 |
| | | <u>\$3,920,111</u> | <u>\$1,126,525</u> |

Changes in general obligation bonds during the year ended June 30, 1988 are summarized in Note 16.

Future general obligation debt service requirements (amounts expressed in thousands) at June 30, 1988 were as follows:

| Year Ending June 30 | Principal | Interest | Total |
|------------------------|--------------------|--------------------|--------------------|
| 1989 | \$ 243,125 | \$ 268,624 | \$ 511,749 |
| 1990 | 243,715 | 252,456 | 496,171 |
| 1991 | 244,250 | 236,176 | 480,426 |
| 1992 | 244,915 | 220,035 | 464,950 |
| 1993 | 235,615 | 204,036 | 439,651 |
| Thereafter | 2,708,491 | 1,431,647 | 4,140,138 |
| | <u>\$3,920,111</u> | <u>\$2,612,974</u> | <u>\$6,533,085</u> |

In prior years, the State defeased certain callable maturities of general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the State's financial statements. At June 30, 1988, the outstanding balance of the defeased bonds was \$375.6 million. These bonds have interest rates ranging from 8% to 12% and their principal is to be redeemed on various dates through 1997 at redemption prices varying from 101% to 102%.

Subsequent to June 30, 1988, the State issued \$225 million of capital appreciation general obligation bonds. The bonds mature annually from 1993 through 2008 with a yield to maturity from 6.4% to 7.7%.

12. SPECIAL OBLIGATION BONDS:

Special obligation bonds have been authorized and issued to provide funds for the Build Illinois Program, the State's Metropolitan Civic Center Support Program and to refund any bonds previously issued under these programs.

The Build Illinois Program was implemented to expand the State's efforts in economic development by providing financing in certain areas. These areas include construction, reconstruction, modernization, and extension of the State's infrastructure; development and improvement of educational, scientific, technical and vocational programs and facilities and expansion of health and human services in the State; protection, preservation, restoration, and conservation of the State's environmental and natural resources; and provision of incentives for the location and expansion of businesses in Illinois resulting in increased employment.

The State's Metropolitan Civic Center Support Act (Support Act) was amended on September 3, 1985, to allow the issuance of bonds to refinance the State's Metropolitan Civic Center Support Program and to provide additional capital for new projects to be financed under the Support Act. The refinancing of the State's Metropolitan Civic Center Support Program is discussed further in Note 15.

Special obligation bonds are payable primarily from dedicated portions of the State's sales tax and the horse racing privilege tax and are redeemed over a period of not more than 30 years. Additionally, these bonds have call provisions providing for early redemption at the option of the State, beginning 10 years following the date of issuance, in whole or in part, in such order as the State shall determine and within any maturity by lot at varying premiums which decrease periodically.

Special obligation bonds outstanding and bonds authorized but unissued (amounts expressed in thousands) at June 30, 1988 were as follows:

| Purpose | Outstanding | | Authorized but Unissued |
|----------------------------|----------------|----------------------|----------------------------|
| | Interest Rates | Amount | |
| Build Illinois: | | | |
| Public Infrastructure..... | 4.9% to 9% | \$235,331.629 | \$367,085.761 |
| Business Development..... | 4.9% to 9% | 36,575.542 | 4,955.308 |
| Education..... | 4.9% to 8.9% | 62,735.134 | 86,557.410 |
| Environment..... | 4.9% to 8.9% | 17,357.695 | 49,401.521 |
| Refunding..... | 4.5% to 6.875% | 94,765.000 | Unlimited |
| | | <u>446,765.000</u> | <u>508,000.000</u> |
| Civic Center..... | 7% to 9.5% | 89,500.000 | 10,510.000 |
| | | <u>\$536,265.000</u> | <u>\$518,510.000</u> |

Changes in special obligation bonds during the year ended June 30, 1988 are summarized in Note 16.

Future special obligation debt service requirements (amounts expressed in thousands) at June 30, 1988 were as follows:

| Year Ending June 30 | Principal | Interest | Total |
|------------------------|------------------|------------------|--------------------|
| 1989 | \$ 10,080 | \$ 41,670 | \$ 51,750 |
| 1990 | 10,760 | 40,639 | 51,399 |
| 1991 | 11,050 | 39,988 | 51,038 |
| 1992 | 11,390 | 39,303 | 50,693 |
| 1993 | 11,740 | 38,573 | 50,313 |
| Thereafter | 481,245 | 525,781 | 1,007,026 |
| | <u>\$536,265</u> | <u>\$725,954</u> | <u>\$1,262,219</u> |

In prior years, the State defeased certain callable maturities of Build Illinois bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the State's financial statements. At June 30, 1988, the outstanding balance of the defeased bonds was \$78.8 million. These bonds have interest rates ranging from 9% to 9.375% and their principal is to be redeemed on June 15, 1995 at a redemption price equal to 102½%.

Subsequent to June 30, 1988, the State issued Build Illinois, Series G and H bonds in the principal amount of \$52.2 and \$57.8 million, respectively. The Series G bonds are appreciation bonds which mature annually from 1993 through 2008 with a yield to maturity of 6.4% to 7.6%. The Series H bonds are composed of current income bonds and appreciation bonds. The current income bonds mature annually from 1989 through 2018 with interest rates ranging from 5.6% to 7.625%. The appreciation bonds mature annually from 2009 through 2018 with a yield to maturity of 7.8% to 7.85%.

13. REVENUE BONDS:

The State Constitution empowers certain State agencies and authorities to issue bonds that are not supported by the full faith and credit of the State. These bonds pledge income derived from acquired or constructed assets to retire the debt and service related interest. In addition, certain authorities have issued debt which is classified as "no commitment" debt of the State.

Revenue bonds issued by individual agencies are supported by fees, rentals, tolls assessed to users and loan repayments. Issuing agencies include the Illinois Housing Development Authority (Housing Development, Multi-Family Housing, Single Family Mortgage, Residential Mortgage and Insured Mortgage Housing Development Bonds), State Scholarship Commission (Student Loan Revenue Bonds), Illinois State Toll Highway Authority (Construction Revenue Bonds), Illinois Export Development Authority (Export Development Revenue Bonds) and Board of Governors, Board of Regents, Southern Illinois University and the University of Illinois (University Revenue Producing Facilities Construction Bonds).

Bonds outstanding (amounts expressed in thousands) at June 30, 1988, net of unamortized discounts, were as follows:

| Agency | Amount Outstanding | Interest Rates | Annual Maturity To |
|---|-----------------------|-------------------|-----------------------|
| Enterprise: | | | |
| Illinois Housing Development Authority..... | \$ 1,739,499 | 4.375% to 13.75% | 2028 |
| State Scholarship Commission.. | 274,371 | 5.0% to 9.25% | 1999 |
| Illinois State Toll Highway Authority..... | 582,430 | 4.125% to 8.55% | 2009 |
| Illinois Export Development Authority..... | 15,000 | Variable | 1991 |
| | <u>2,611,300</u> | | |
| Universities and Colleges: | | | |
| Board of Governors of State Colleges and Universities.... | 48,445 | 6.0% to 9.625% | 2016 |
| Board of Regents..... | 73,852 | 3.0% to 11.1% | 2018 |
| Southern Illinois University & Foundation..... | 37,830 | 5.0% to 9.625% | 2008 |
| University of Illinois..... | 138,608 | 5.0% to 9.7% | 2009 |
| | <u>298,735</u> | | |
| Total (Memorandum Only) | <u>2,910,035</u> | | |

Changes in revenue bonds during the year ended June 30, 1988 are summarized in Note 16.

Revenue bond debt service requirements, principal and interest, (amounts expressed in thousands) as of June 30, 1988 were as follows:

| Year Ending June 30 | Enterprise | | Universities and Colleges | | Total | |
|------------------------|--------------------|--------------------|------------------------------|------------------|--------------------|--------------------|
| | Principal | Interest | Principal | Interest | Principal | Interest |
| 1989 | \$ 55,285 | \$ 218,960 | \$ 18,100 | \$ 25,614 | \$ 73,385 | \$ 244,574 |
| 1990 | 59,805 | 215,887 | 19,524 | 24,578 | 79,329 | 240,465 |
| 1991 | 74,945 | 212,414 | 17,830 | 24,087 | 92,775 | 236,501 |
| 1992 | 89,260 | 207,937 | 17,033 | 23,675 | 106,293 | 231,612 |
| 1993 | 77,695 | 203,340 | 15,432 | 22,931 | 93,127 | 226,271 |
| Thereafter | 2,326,049 | 3,121,887 | 210,816 | 243,540 | 2,536,865 | 3,365,427 |
| | <u>\$2,683,039</u> | <u>\$4,180,425</u> | <u>\$298,735</u> | <u>\$364,425</u> | <u>\$2,981,774</u> | <u>\$4,544,850</u> |

The Illinois Export Development Authority has issued variable rate bonds for which accurate future interest payments cannot be determined and, therefore, are not included in the above amounts.

Total principal debt service requirements include bond discounts of \$72 million.

Illinois Housing Development Authority (IHDA) -

The IHDA was created in 1967 to increase the production of low and moderate income housing in Illinois by providing mortgage loans. The IHDA is authorized to have bonds and notes outstanding in an aggregate principal amount not to exceed \$2,700 million exclusive of refunding issues. Bonds issued must mature within 50 years from the date of issue, bearing interest rates as determined by the Authority. Subsequent to July 1, 1983, the maximum interest rate cannot exceed 11% or 70% of the prime rate, whichever is greater. All revenue bonds issued to provide mortgage loans are secured by first mortgage liens on the related developments.

In the event that IHDA determines that funds will not be sufficient for the payment of the principal of and interest on its bonds during the next succeeding State fiscal period, the Chairman of IHDA shall certify to the Governor on or before September of the then current State fiscal period the amount required by IHDA to enable it to pay such principal and interest. The Governor shall include the amount so certified in the State budget; however, the General Assembly has no obligation to appropriate funds for IHDA.

At June 30, 1988 bonds outstanding aggregated \$1,809 million, before unamortized discounts of \$69 million. Sinking funds pursuant to bond resolutions at year end aggregated \$20 million. The bonds mature annually through 2028, bearing interest from 4.375% to 13.75%. The bonds provide for early redemption at the option of IHDA, in whole or in part, in inverse order of maturity at varying premiums which decrease periodically.

The Authority has also issued \$69.8 million of Housing Revenue Bonds, Series 1985 which are secured by a joint and several guaranty of the Metropolitan Life Insurance Company, Pittway Corporation and Metro Properties, to provide construction and permanent financing for one development with 600 dwelling units. On May 13, 1987, this guaranty was replaced by a guaranty from Fuji Bank and approved by the bondholders of the Housing Revenue Bonds. These bonds are special, limited obligations of the Authority and can only be repaid from payments received with respect to the mortgage loan. The bonds are not a debt of the Authority or the State of Illinois and neither are liable on the bonds. They are however, included in the Authority's authorized debt limitation.

Subsequent to June 30, 1988, IHDA issued Residential Mortgage Revenue Bonds, Series A and B, in the amount of \$32 and \$22 million, respectively. These bonds mature semi-annually from 1990 to 2020 at interest rates ranging from 5.8% to 8.3%.

State Scholarship Commission (Commission) -

The Commission issues student loan revenue bonds, the proceeds of which are used to purchase student loans from eligible lenders. The bonds mature annually in varying amounts, bearing interest ranging from 5% to 9.25%. Bonds outstanding exclusive of refunding issues may not exceed \$525 million (\$274 million was outstanding at June 30, 1988 net of \$3 million of unamortized discounts). All student loans purchased by the Commission are pledged as collateral for the bonds, and losses are guaranteed as to principal and interest by the Commission's Guarantee Loan Program, which can be subrogated to the United States Department of Education.

The bond resolutions provide for early retirement for bonds maturing on or after March 1, 1985 at 102% of par, with the premium decreasing periodically until March 1, 1997, after which unmatured bonds can only be retired at par value. Pursuant to the bond resolutions, reserves for bond retirement and interest payments aggregated \$59 million at June 30, 1988.

Illinois State Toll Highway Authority (THA) -

The THA issued revenue bonds to finance construction of the State toll highway system and to refund all currently outstanding bonds of the Authority. The bond resolutions provide for early redemption at the option of the THA, in whole or in part, at a cost not to exceed 102% of par value, declining periodically through December 31, 1999. All unmatured bonds outstanding at January 1, 2000 are redeemable thereafter at par. In accordance with the provisions of the bond resolutions, debt reserves on deposit with and invested by the Bond Trustee at June 30, 1988 aggregated \$192 million.

Illinois Export Development Authority (Authority) -

The Authority issued \$15 million of revenue bonds, the proceeds of which were used to make short-term loans to participating banking organizations which lend funds to exporters selling Illinois goods or services for delivery to locations outside the United States. The bonds mature in 1991, bearing interest rates as determined weekly by a remarketing agent that would result in the market value of the bonds equaling 100% of their principal amount plus accrued interest, but not to exceed 15% per annum.

The bonds are subject to purchase on the demand of the holder at a price equal to principal plus accrued interest on seven days' notice and delivery to the remarketing agent. The remarketing agent is authorized to sell the repurchased bonds at a price equal to 100% of the principal amount by adjusting the interest rate.

Under an irrevocable letter of credit issued by The Bank of Tokyo, Chemical Bank, acting as tender agent, paying agent, bond registrar and co-authenticating agent, is entitled to draw (a) the aggregate principal amount of bonds outstanding at maturity or upon redemption, defeasance or acceleration, (b) up to 210 days' accrued interest on the bonds outstanding, and (c) the purchase price of the bonds, unless remarketing proceeds are available. The letter of credit is valid through July 10, 1991 and carries a variable interest rate ranging from the institution's prime rate to prime rate plus 1% based on the number of days outstanding.

If the remarketing agent is unable to resell any bonds that are "put" within 180 days of the "put" date, the Authority is required to repay the amounts drawn on the letter of credit for the redemption of these bonds. Repayments of amounts drawn on the letter of credit will be made by the Authority from unexpended bond proceeds and from repayments of the short-term loans to participating banking organizations.

The Authority is required to pay to the The Bank of Tokyo a quarterly commitment fee for the letter of credit of .75% of bond proceeds used to make note loans to banking organizations and .25% of bond proceeds held by the trustee.

Board of Governors, Board of Regents, Southern Illinois University and University of Illinois -

The Board of Governors of State Colleges and Universities, the Board of Regents, Southern Illinois University and the University of Illinois (hereinafter the "Boards"), as empowered by enabling acts, have issued various revenue bonds to support construction of student housing and other revenue producing facilities at State universities. These bonds do not constitute general obligations of either the State of Illinois or the Boards but, together with interest thereon, are payable solely from and are secured by, subject to the prior pledge and lien of existing refunded bonds, (i) the net revenues of the Boards; (ii) debt service grants; (iii) income received from certain special accounts; (iv) retained tuition fees (subject to prior payment of related operating and maintenance expenses); (v) certain debt service reserves; (vi) certain repair and replacement reserves; and (vii) the principal of the special accounts arising on refundings, all as defined in the various bond resolutions. In accordance with provisions of the bond resolutions, debt service funds and reserves on deposit aggregated \$50 million at June 30, 1988. The bonds are callable prior to their maturity in accordance with the provisions of the bond resolutions, including premiums of up to 5%.

Defeased Bonds -

On May 1, 1984, the Illinois Building Authority (IBA) effected net defeasance for all bond series which were gross defeased in prior years, and the bond series issue of February 1972 by depositing cash in an irrevocable trust to provide for all future debt payments on the defeased bonds. Accordingly, the trust account assets and the liability for defeased bonds are not included in the financial statements. On June 30, 1988, \$64 million of bonds outstanding are considered defeased.

In addition to the IBA, the State Toll Highway Authority and State universities consisting of Eastern Illinois University, Western Illinois University, Northern Illinois University, Illinois State University, Southern Illinois University, and the University of Illinois had previously defeased outstanding bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and liability for the defeased bonds are not included in the financial statements. On June 30, 1988, \$703 million of bonds outstanding are considered defeased. These bonds have interest rates ranging from .05% to 10.4% with principal maturing until 2013.

No Commitment Debt (not included in financial statements) -

The State of Illinois by action of the General Assembly created various authorities for the express purpose of providing private entities with an available low cost source of capital financing for construction of facilities deemed to be in the public interest. Fees are assessed to recover related processing and application costs incurred. Bonds issued by the authorities represent limited obligations payable solely from payments made by the borrowing entities. The majority of the bonds are secured by the property financed. Upon repayment of a bond, ownership of acquired property transfers to the entity served by the bond issuance. The State has no obligation for this debt. Accordingly, these bonds are not reflected in the accompanying financial statements.

At June 30, 1988, revenue bonds, net of defeased bonds, and notes outstanding (amounts expressed in thousands) by authority were as follows:

| Authority | Amount Outstanding | Interest Rates | Annual Maturity To |
|---|--------------------|----------------|--------------------|
| Illinois Health Facilities Authority..... | \$2,802,457 | 4.5% to 15% | 2025 |
| Illinois Development Finance Authority: | | | |
| Environmental Facilities..... | \$1,586,346 | 5.20% to 12.0% | 2025 |
| Industrial Development..... | 595,848 | 5.25% to 13.0% | 2026 |
| Insured Industrial Revenue.... | 12,755 | Variable | 2010 |
| Infrastructure..... | 2,095 | 8% to 9% | 2006 |
| | 2,197,044 | | |
| Illinois Educational Facilities Authority..... | 878,599 | 4% to 10.375% | 2028 |
| Illinois Independent Higher Education Loan Authority..... | 68,500 | Variable | 2007 |
| Illinois Farm Development Authority..... | 68,399 | Variable | 2038 |
| Illinois Housing Development Authority..... | 69,800 | Variable | 2008 |
| | <u>\$6,084,799</u> | | |

14. ADVANCES TO PAY UNEMPLOYMENT COMPENSATION BENEFITS:

From fiscal years 1976 to 1983, unemployment compensation benefit claims paid from the State Unemployment Compensation Trust Fund (Fund) significantly exceeded employer contributions. In order to continue operations of the Fund, the State received advances from the U.S. Treasury. Those advances received prior to April 1, 1982 were without penalty while advances subsequent to April 1, 1982 have been assessed a penalty payable in annual installments through October 1, 1989. At June 30, 1988, there were no unpaid advances. Repayments during the period from July 1 to November 9, 1987 aggregated \$584 million.

Advances from the U.S. Treasury were to be repaid from future State unemployment taxes and an escalating surtax on federal unemployment taxes. Repayments from the federal surtax (aggregating \$584 million for fiscal year 1988) are applied first against non-penalty assessed advances. Penalty payments on advances (see Note 15) subsequent to April 1, 1982 are a liability of the State and may not be paid from the Fund. During fiscal year 1988 the State paid penalties aggregating \$33.0 million on such advances.

15. OTHER LONG-TERM OBLIGATIONS:

Other long-term obligations reported in the General Long-Term Obligations Account Group and disclosed below are as follows (in millions):

| <u>Description</u> | <u>Reference</u> | <u>Amount</u> |
|--|------------------|----------------|
| Compensated absences..... | (A) | \$236.4 |
| Workers' compensation liability..... | (B) | 26.5 |
| Capital lease obligations..... | (C) | 45.8 |
| Metropolitan Fair and Exposition | | |
| Authority (McCormick Place) liability... | (D) | 383.7 |
| Springfield Airport Authority liability... | (F) | 2.3 |
| Deferred liability on federal advances.... | (G) | 24.3 |
| City of Collinsville liability..... | (H) | 17.5 |
| Total Other Long-Term Obligations | | <u>\$736.5</u> |

(A) Compensated Absences -

Most employees earn annual leave ranging from 1 to 2 days per month with maximum accumulation ranging from 20 to 50 days. At June 30, 1988, the liability for accrued annual leave was approximately \$144.9 million for the governmental funds. Until January 1, 1984, sick leave, which generally is earned one day per month with unlimited accumulation, was paid only when an employee was absent due to illness or other acceptable circumstances as outlined by personnel regulations. Effective January 1, 1984, upon death, retirement, resignation or termination from State employment, employees are able to receive payment for one-half of accumulated sick leave earned subsequent to January 1, 1984, or full service credit for such accumulated sick leave under the State Employees Article of the State Pension Code. At June 30, 1988, the liability for sick leave earned subsequent to January 1, 1984 was \$91.5 million. Thus, the State's liability for compensated absences reported in the General Long-Term Obligations Account Group amounted to \$236.4 million at June 30, 1988. As explained in Note 1-0, this amount does not include compensated absences liabilities for proprietary and university funds.

(B) Workers' Compensation Liability -

The workers' compensation liability has been determined using claims outstanding and a projection of claims to be submitted, based upon prior year's experience of the State. Claims that will be liquidated with expendable available financial resources have been recorded as a liability in the General and Road Funds, in the amounts of \$22.7 and \$8.1 million, respectively. The remaining portion of the liability, \$26.5 million as of June 30, 1988, is included in the General Long-Term Obligations Account Group. Of this liability, \$19.6 and \$6.9 million are expected to be paid from future resources of the General and the Road Funds, respectively.

(C) Lease Commitments -

The State leases land, office facilities, office and computer equipment and other assets. Although lease terms vary, certain leases are renewable subject to appropriation by the General Assembly. If renewal is reasonably assured, leases requiring appropriation by the General Assembly are considered noncancelable leases for financial reporting purposes.

At June 30, 1988, capitalized leases included in property, plant and equipment (amounts expressed in thousands) were as follows:

| | <u>Proprietary Fund Types</u> | <u>University and College Fund Type</u> | <u>General Fixed Assets</u> |
|--|-----------------------------------|---|---------------------------------|
| Land and land improvements..... | | \$ 845 | |
| Buildings and building improvements. | | 14,497 | \$ 760 |
| Equipment..... | \$ 63,720 | 70,437 | 85,413 |
| | <u>63,720</u> | <u>85,779</u> | <u>86,173</u> |
| Less: Accumulated depreciation..... | 15,750 | | |
| | <u>\$ 47,970</u> | <u>\$ 85,779</u> | <u>\$ 86,173</u> |

Future minimum commitments for noncancelable leases (amounts expressed in thousands) as of June 30, 1988 were as follows:

| <u>Year Ending June 30</u> | <u>Capitalized Leases</u> | | | | <u>Total</u> |
|---|-----------------------------|-----------------------------------|---|--|-------------------|
| | <u>Operating Leases</u> | <u>Proprietary Fund Types</u> | <u>University and College Fund Type</u> | <u>General Long-Term Obligations</u> | |
| 1989 | \$ 64,114 | \$ 6,135 | \$ 20,981 | \$ 24,547 | \$ 115,777 |
| 1990 | 52,464 | 6,240 | 16,446 | 16,158 | 91,308 |
| 1991 | 41,275 | 5,971 | 13,126 | 6,636 | 67,008 |
| 1992 | 27,239 | 5,871 | 10,082 | 1,969 | 45,161 |
| 1993 | 13,009 | 5,442 | 7,073 | 646 | 26,170 |
| Thereafter | <u>16,572</u> | <u>18,526</u> | <u>19,538</u> | <u>38</u> | <u>54,674</u> |
| Total minimum lease payments..... | <u>\$ 214,673</u> | 48,185 | 87,246 | 49,994 | <u>\$ 400,098</u> |
| Less amounts representing: | | | | | |
| Executory costs..... | | | | 30 | |
| Interest..... | | 138 | 18,623 | 4,171 | |
| Present value of net minimum lease payments..... | | <u>\$ 48,047</u> | <u>\$ 68,623</u> | <u>\$ 45,793</u> | |

Rental payments charged to operations during the year ended June 30, 1988 aggregated \$99,085 (amounts expressed in thousands).

(D) Metropolitan Fair and Exposition Authority (McCormick Place) -

In July 1984, and November 1985, the State amended the "Metropolitan Fair and Exposition Authority Act" to authorize the issuance of \$265 and \$47.5 million, respectively, for a total authorization of \$312.5 million, in additional bonds. Bond proceeds were used (1) to pay construction costs of completing the McCormick Place expansion, (2) to pay the construction costs of projects authorized by the Illinois General Assembly in the future, and (3) to refund any outstanding bonds of the Authority that were issued prior to July 1, 1984. It was further amended in July and August 1986 to authorize the issuance of refunding bonds either on a parity with or subordinated to the 1984 and 1985 bonds.

The Illinois General Assembly also amended certain tax laws in July 1984 and November 1985 to provide for 1.75% of total State sales tax revenues, 3% of 94% of total hotel room rental receipts, and \$1.7 million per year out of 7% of State racing tax revenues to be deposited into the Build Illinois Fund, which replaced the Tourism Fund, as collected. The legislation provides for credits to separate accounts within the Build Illinois Fund of which the "McCormick Place Account" is one and has first priority credit of the amounts collected.

In August 1984, the Authority issued \$252.5 million of bonds at interest rates ranging from 7% to 10.375% and maturing annually through 2014. Additionally, in December 1985, the Authority issued \$60.1 million in bonds at interest rates varying from 6% to 8.875% and maturing annually through 2015.

During 1986, the Authority issued 1986 and 1986A Series refunding bonds. The 1986 Series bonds, issued in the amount of \$324.2 million with interest rates ranging from 6% to 8.4% and maturing annually through 2014, were used to defease the remaining 1984 Series bonds. The 1986A Series bonds, issued in the amount of \$62.6 million, were used to defease certain callable maturities of 1985 Series bonds. The 1986A Series bonds have interest rates ranging from 3.75% to 7% and mature annually through 2015. The proceeds of the 1986 and 1986A Series bonds were placed in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the financial statements. On June 30, 1988, \$296 million of 1984 and 1985 Series bonds outstanding are considered defeased.

The outstanding balance of the remaining 1985 Series bonds and the 1986 and 1986A Series refunding bonds was \$383.7 million and is included in the Other obligations account in the General Long-Term Obligations Account Group.

(E) Metropolitan Exposition Auditorium and Office Building Authorities -

The General Assembly, through adoption of the "Metropolitan Civic Center Support Act" (Support Act), created the Metropolitan Exposition Auditorium and Office Building Fund (Fund) into which 33.5% of all monies received by the State as horse racing taxes are deposited. At June 30, 1988, the balance of the Fund was \$15.4 million. The purpose of the Fund is to secure and retire a proportionate share of locally issued revenue bonds, the proceeds of which were used to construct local civic and exposition centers. The Support Act was amended in September 1985 to provide State financial support by issuing direct, limited obligation revenue bonds for the advanced refunding of any civic center bond issued before July 1, 1985 and for newly certified applicants after July 1, 1985. It was further amended to increase the limitation of the aggregate amount of principal issued and outstanding in State and local bonds subject to State financial support for all Authorities from \$75 million to \$100 million. In addition, further restrictions exist as to the amount to be committed on behalf of any single taxing authority.

On December 15, 1985, the State defeased previous State supported guarantees by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the State supported guarantees. Accordingly, the trust account assets and the liability for the guarantees are not included in the State's financial statements. The bonds used to defease the State supported guarantees are further discussed in Note 12, Special Obligation Bonds.

At June 30, 1988, the unpaid principal on State supported guarantees (amounts expressed in thousands) were as follows:

| Authority | Amount Defeased | Interest Rates | Annual Maturity To |
|-------------|-----------------|-----------------|--------------------|
| Rockford | \$11,010 | 7.0% to 11.0% | 1997 |
| Springfield | 9,273 | 6.50% to 6.60% | 1996 |
| Peoria | 9,000 | 6.00% to 6.50% | 1997 |
| Joliet | 7,200 | 8.75% to 11.25% | 2003 |
| Decatur | 5,295 | 4.75% to 9.25% | 1997 |
| Aurora | 4,635 | 6.00% to 6.50% | 1997 |
| DeKalb | 2,725 | 8.40% to 10.85% | 2003 |
| Danville | 2,300 | 5.0% to 5.8% | 1997 |
| | <u>\$51,438</u> | | |

Beginning July 1, 1985, the following newly certified local governmental units have received grants ranging from \$.5 to \$2.4 million through June 30, 1988:

| | |
|---------------|----------------|
| Rosemont | Orland Park |
| Bureau County | Pekin |
| Ogle County | LaSalle County |
| Collinsville | Herrin |
| Aurora | Rockford |
| Knox County | |

(F) Springfield Airport Authority (Authority) -

The Authority has constructed offices, aircraft hangers, service buildings and other related facilities at the Springfield airport which are owned and operated by the Authority for the use of State agencies under a lease agreement. The Authority secured the funds required for the construction of such improvements through the issuance of \$2.7 million of revenue bonds bearing interest rates from 5.20% to 6.602%. The Authority in turn entered into an agreement with the State of Illinois extending through May 1, 2003, with renewable terms. The State makes rental payments sufficient to pay bond principal, interest and reserve fund payments and to cover costs of operating, maintaining and insuring the facilities. The outstanding principal amount to be paid to the Authority by the State at June 30, 1988 was \$2.3 million.

(G) Deferred Liability on Federal Advances -

In accordance with federal regulations, the State has decided to defer 80% of the penalty due on federal advances to pay unemployment compensation benefits. Amounts deferred must be repaid from other than resources of the Unemployment Compensation Trust Fund in four equal annual installments on the September 30 following the date of deferral. Interest does not accrue on the deferred penalty. At June 30, 1988, the deferred liability (amounts expressed in thousands) aggregated \$24.3 million, payable on October 1 as follows:

| | <u>1988</u> | <u>1989</u> |
|---------|-------------|-------------|
| Amounts | \$19,785 | \$4,542 |

The option to defer the penalty was available under federal regulations for penalty payments due September 30, 1983, 1984, and 1985. The State anticipates repaying future federal advances before any penalty accrues.

(H) City of Collinsville -

The City of Collinsville (City) secured funds to construct a State office complex to be used by the Department of Transportation, the Department of State Police and the Department of Central Management Services by issuing Series 1985 revenue bonds in the amount of \$15.3 million. Interest rates on the bonds range from 6.5% to 9.5% with principal maturing annually from 1988 through 2005. The City in turn entered into a lease purchase agreement with the State of Illinois to pay bond principal, interest, and deficiency in the Debt Service Reserve Fund and the Renewal and Replacement Fund and costs of operating, maintaining, and insuring the facilities. The outstanding principal amount after refunding, as discussed in the following paragraph, to be paid to the City by the State at June 30, 1988 was \$3.9 million.

On February 15, 1987, the City issued \$13.6 million of Series 1987 revenue bonds with interest rates ranging from 4.25% to 6.75% and maturing annually through 2005. These bonds were used to defease certain callable maturities of Series 1985 bonds. The proceeds of the Series 1987 bonds were placed in an irrevocable trust to provide for all future debt service payments on the defeased Series 1985 bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the State's financial statements. On June 30, 1988, \$11.4 million of Series 1985 bonds are considered defeased. These bonds have interest rates ranging from 8.9% to 9.5% and their principal is to be redeemed through 2005. The outstanding balance of the Series 1987 refunding bonds at June 30, 1988 was \$13.6 million.

The amount which is reported as other obligations in the General Long-Term Obligations Account Group is \$17.5 million which consists of \$3.9 million (Series 1985) and \$13.6 million (Series 1987). Changes in other long-term obligations for the year ended June 30, 1988 are summarized in Note 16.

16. CHANGES IN LONG-TERM OBLIGATIONS:

Changes in long-term obligations (amounts expressed in thousands) for the year ended June 30, 1988 are summarized as follows:

| | Notes Payable (Note 9) | Accrued Retirement Costs (Note 10) | General Obligation Bonds (Note 11) | Special Obligation Bonds (Note 12) | Revenue Bonds (Note 13) | Other Long-Term Obligations (Note 15) |
|--|------------------------------|---|---|---|-------------------------------|--|
| Balance at July 1, 1987..... | \$ 209,354 | \$2,770,437 | \$3,806,220 | \$ 325,800 | \$2,835,332 | \$ 766,129 |
| Compensated absences earned..... | | | | | | 187,170 |
| Increase in workers' compensation liability..... | | | | | | 1,127 |
| Debt issues..... | 920 | | 340,003 | 220,000 | 219,109 | |
| Increase in lease obligations..... | | | | | | 24,943 |
| Compensated absences taken..... | | | | | | (163,225) |
| Amortization of bond discounts and bond issuance costs..... | | | | | 6,053 | |
| Increase in accreted value of capital appreciation bonds..... | | | 2,738 | | 18,118 | |
| Principal retirements and terminations..... | (100,771) | | (228,850) | (9,535) | (168,577) | (79,668) |
| Excess of actuarially determined retirement costs computed in accordance with APB Opinion No. 8 over amounts recorded as expenditures in governmental fund types..... | | 509,359 | | | | |
| Balance at June 30, 1988..... | <u>\$ 109,503</u> | <u>\$3,279,796</u> | <u>\$3,920,111</u> | <u>\$ 536,265</u> | <u>\$2,910,035</u> | <u>\$ 736,476</u> |

17. FUND EQUITY:

Fund equity reservations and designations not displayed separately on the combined balance sheet (amounts expressed in thousands) at June 30, 1988 consisted of the following:

| | Fund Types | | | | Total (Memorandum and Colleges Only) | |
|--|-------------------|--------------------|-------------------|-------------------|--|---------------------|
| | General | Special Revenue | Debt Service | Enterprise | | Expendable Trust |
| FUND EQUITY: | | | | | | |
| Retained earnings: | | | | | | |
| Reserved for: | | | | | | |
| Revenue bond and note retirement..... | | | | \$ 272,047 | | \$ 272,047 |
| Other debt service..... | | | | 27,252 | | 27,252 |
| Other..... | | | | 15,612 | | 15,612 |
| Total reserved retained earnings | | | | <u>\$ 314,911</u> | | <u>\$ 314,911</u> |
| Fund balances: | | | | | | |
| Reserved for other: | | | | | | |
| Long-term portion of: | | | | | | |
| Intergovernmental receivables..... | \$ 2,230 | \$ 359,207 | | | | \$ 361,437 |
| Other receivables | 15,141 | 6,384 | | | | 21,525 |
| Loans and notes receivable..... | 61,580 | 40,114 | | | | 101,694 |
| Inventories..... | 26,312 | 35,000 | | | | 61,312 |
| Restricted fund balance..... | | | | | \$ 50,527 | 50,527 |
| Endowment and similar funds..... | | | | \$ 13 | 182,032 | 182,045 |
| Student loans..... | | | | | 61,615 | 61,615 |
| Retirement of university indebtedness..... | | | | | 32,742 | 32,742 |
| Other..... | 665 | 4,059 | | | 24,995 | 29,719 |
| Total fund balances reserved for other | <u>\$ 105,928</u> | <u>\$ 444,764</u> | | <u>\$ 13</u> | <u>\$ 351,911</u> | <u>\$ 902,616</u> |
| Unreserved: | | | | | | |
| Designated for: | | | | | | |
| Debt service..... | | | \$ 167,189 | | | \$ 167,189 |
| Other..... | | | | | \$ 14,644 | 14,644 |
| Total unreserved, designated fund balances..... | | | <u>\$ 167,189</u> | | <u>\$ 14,644</u> | <u>\$ 181,833</u> |

18. FUND DEFICITS:

The State's General Fund, from which a significant portion of day to day operating expenditures are paid, has a deficit under generally accepted accounting principles aggregating \$355 million at June 30, 1988, although the cash basis fund balance at that date was \$246.4 million. This deficit results from recognition of fund liabilities significantly in excess of accrued revenues.

The Drivers Education Fund of the State Board of Education (reported as a special revenue fund) has a deficit at June 30, 1988 aggregating \$15.6 million, resulting from reimbursement to school districts for drivers education program costs incurred in the current year but not paid until the subsequent year.

19. SEGMENT INFORMATION - ENTERPRISE FUNDS:

Selected financial information by enterprise fund segment (amounts expressed in thousands) is as follows:

| | Department of <u>Lottery</u> | Development Finance <u>Authority</u> | Housing Development <u>Authority</u> | State Toll Highway <u>Authority</u> | State Scholarship Commission Designated Account Purchase Program (5) | <u>Other</u> | Total |
|--|------------------------------------|--|--|---|---|--------------|--------------|
| | State Lottery (1) | (2) | (3) | (4) | (5) | (6) | |
| Operating revenues..... | \$1,302,647 | \$ 1,912 | \$ 181,256 | \$ 241,031 | \$ 32,251 | \$ 27,837 | \$ 1,786,934 |
| Depreciation..... | 495 | 54 | 520 | 45,004 | 96 | 118 | 46,287 |
| Operating income..... | 488,162 | 32 | 6,099 | 87,938 | 2,689 | 1,030 | 585,950 |
| Operating transfers-in.... | | | 2 | | | 4 | 6 |
| Operating transfers-out... | 500,995 | | 2 | | | 1,216 | 502,213 |
| Nonoperating expenses..... | 534 | | 2 | 64 | 269 | 3 | 872 |
| Net income (loss)..... | (13,367) | 32 | 6,097 | 87,874 | 2,420 | (185) | 82,871 |
| Property, plant and equipment additions..... | 1,893 | 26 | 108 | 237,234 | 100 | 264 | 239,625 |
| Net working capital..... | (1,441) | 15,454 | 47,571 | 331,376 | 77,089 | 45,840 | 515,889 |
| Total assets..... | 49,244 | 28,724 | 1,982,731 | 1,374,059 | 404,732 | 54,704 | 3,894,194 |
| Bonds and other long-term liabilities payable from operating revenues..... | | 2,952 | 1,739,499 | 582,430 | 370,325 | 15,017 | 2,710,223 |
| Total equity..... | | 25,512 | 87,629 | 738,687 | 26,799 | 34,382 | 913,009 |

The following activities generate enterprise fund revenues:

- (1) Illinois State Lottery revenues and operations.
- (2) Create economic growth by making funds available for industrial, commercial, and manufacturing development.
- (3) Operation and maintenance of programs for financing construction of low and moderate income housing developments, including income from investment of funds on hand.
- (4) Toll fees to cover the operation and maintenance of the State toll highway system.
- (5) Service and processing fees for delinquent student loans.
- (6) Service and processing fees charged by the following departments, authorities, and commissions for their operations:

Elected Officials and Departments

Comptroller
Central Management Services
Corrections
Mental Health and Developmental
Disabilities
Nuclear Safety
Rehabilitative Services
Veterans' Affairs

Authorities

Illinois Health Facilities Authority
Illinois Educational Facilities Authority
Illinois Export Development Authority
Illinois Farm Development Authority
Illinois Independent Higher Education
Loan Authority

Commissions

Commissioner of Banks and Trust
Companies

20. CONTINGENCIES:

The State offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all State employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the State (without being restricted to the provisions of benefits under the plan), subject only to the claims of the State's general creditors. Participants' rights under the plan are equal to those of general creditors of the State in an amount equal to the fair market value of the deferred account for each participant.

The State has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The State believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

The State Lottery has entered into agreements with insurance companies under which the Lottery purchases annuities under group contracts which provide payments corresponding to the Lottery's obligation to these prize winners. The State would be liable for such future payments if the insurance companies defaulted on their payment. At June 30, 1988 the Lottery had purchased annuity contracts to fund future installment payments aggregating approximately \$467 million. Effective July 30, 1985, the law provides that the State Treasurer may, with the consent of the Director of Lottery, contract to invest in securities which provide payment corresponding to the Lottery's obligation to these winners. The securities purchased subsequent to July 30, 1985 are accounted for in the accompanying financial statements in an agency fund at the present value of these future installments.

The State receives significant financial assistance from the U.S. Government in the form of grants and entitlements. Entitlement to these resources is generally conditioned upon compliance with terms and conditions of the grant agreements and applicable federal regulations, including the expenditure of the resources for eligible purposes. Substantially all grants are subject to financial and compliance audits by the grantors. Any adjudicated disallowances as a result of these audits become a liability of the State.

Also, the State, its units and employees are parties to numerous legal proceedings, many of which normally recur in governmental operations. All legal proceedings are not, in the opinion of the Attorney General, likely to have a material impact on any of the State's fund types or account groups.

In addition, the State and its units are involved in certain other legal proceedings, which, if decided adversely to the State, may require the State to make material future expenditures for expanded services or capital facilities or may impair future revenue sources. It is neither possible to determine the outcome of these proceedings nor to estimate the possible effects adverse decisions may have on future expenditures or revenue sources.



GENERAL FUND

The General Fund is maintained to account for resources obtained and used for those services traditionally provided by State government which are not required to be accounted for in another fund.

STATE OF ILLINOIS
Combining Schedule of Accounts
General Fund
June 30, 1988
(Expressed in Thousands)

| | General Revenue | Common School | Total |
|---|---------------------|-------------------|---------------------|
| Assets: | | | |
| Cash and cash equivalents..... | \$ 329,239 | \$ 113,819 | \$ 443,058 |
| Receivables, net: | | | |
| Taxes..... | 362,499 | 60,417 | 422,916 |
| Intergovernmental..... | 273,526 | | 273,526 |
| Other..... | 86,679 | 112 | 86,791 |
| Due from other funds..... | 143,593 | 17 | 143,610 |
| Inventories..... | 26,312 | | 26,312 |
| Loans and notes receivable..... | 63,752 | | 63,752 |
| Other assets..... | 665 | | 665 |
| Total assets | \$ 1,286,265 | \$ 174,365 | \$ 1,460,630 |
| Liabilities: | | | |
| Accounts payable and accrued liabilities..... | \$ 1,064,015 | \$ 12,452 | \$ 1,076,467 |
| Intergovernmental payables..... | 460,563 | 1,352 | 461,915 |
| Due to other funds..... | 216,022 | 23,020 | 239,042 |
| Deferred revenues..... | 38,262 | | 38,262 |
| Total liabilities | 1,778,862 | 36,824 | 1,815,686 |
| Fund balance (deficit): | | | |
| Reserved for: | | | |
| Encumbrances..... | 49,817 | | 49,817 |
| Long-term portion of: | | | |
| Intergovernmental and other receivables..... | 17,371 | | 17,371 |
| Loans and notes receivable..... | 61,580 | | 61,580 |
| Inventories..... | 26,312 | | 26,312 |
| Other..... | 665 | | 665 |
| Unreserved, undesignated..... | (648,342) | 137,541 | (510,801) |
| Total fund balance (deficit) | (492,597) | 137,541 | (355,056) |
| Total liabilities and fund balance | \$ 1,286,265 | \$ 174,365 | \$ 1,460,630 |

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balance
General Fund
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | General Revenue | Common School | Eliminations | Total |
|---|---------------------|--------------------|--------------|---------------------|
| Revenues: | | | | |
| Income taxes..... | \$ 3,876,725 | | | \$ 3,876,725 |
| Sales taxes..... | 2,676,915 | \$ 880,831 | | 3,557,746 |
| Public utility taxes..... | 645,361 | | | 645,361 |
| Other taxes..... | 602,552 | 86,167 | | 688,719 |
| Federal government..... | 1,605,829 | | | 1,605,829 |
| Licenses and fees..... | 55,809 | 220 | | 56,029 |
| Interest and other investment income..... | 97,494 | 1,170 | | 98,664 |
| Other..... | 50,403 | | | 50,403 |
| Total revenues | 9,611,088 | 968,388 | | 10,579,476 |
| Expenditures: | | | | |
| Current: | | | | |
| Education..... | 1,040,832 | 2,033,391 | | 3,074,223 |
| Health and social services..... | 3,030,082 | | | 3,030,082 |
| Social assistance..... | 1,343,176 | | | 1,343,176 |
| General government..... | 683,714 | | | 683,714 |
| Transportation..... | 15,816 | | | 15,816 |
| Public protection and justice..... | 699,869 | | | 699,869 |
| Natural resources and recreation..... | 100,637 | | | 100,637 |
| Debt service: | | | | |
| Principal..... | 15,548 | | | 15,548 |
| Interest..... | 88,167 | | | 88,167 |
| Capital outlays..... | 61,452 | | | 61,452 |
| Total expenditures | 7,079,293 | 2,033,391 | | 9,112,684 |
| Excess (deficiency) of revenues over expenditures | 2,531,795 | (1,065,003) | | 1,466,792 |
| Other sources (uses) of financial resources: | | | | |
| Operating transfers-in..... | 94,170 | 1,073,090 | \$ (572,095) | 595,165 |
| Operating transfers-out..... | (2,412,937) | | 572,095 | (1,840,842) |
| Other financing sources..... | 11,293 | | | 11,293 |
| Net other sources (uses) of financial resources | (2,307,474) | 1,073,090 | -- | (1,234,384) |
| Excess of revenues over expenditures and net other sources (uses) of financial resources | 224,321 | 8,087 | | 232,408 |
| Fund balance (deficit), July 1, 1987 | (716,918) | 129,454 | | (587,464) |
| Fund balance (deficit), June 30, 1988 | \$ (492,597) | \$ 137,541 | \$ -- | \$ (355,056) |



Menard Home, early 1800's, Chester, Illinois

SPECIAL REVENUE FUNDS

The Special Revenue Funds are maintained to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

SIGNIFICANT SPECIAL REVENUE FUNDS DESCRIPTIONS

Department of Commerce and Community Affairs

Exxon Oil Overcharge Settlement Fund--to account for the State's share of oil overcharge monies paid by the Exxon Oil Company to the federal government. The monies are used to finance the Illinois Home Weatherization Assistance Program.

Build Illinois Loan Fund--to encourage economic expansion by providing loans and grants to businesses. The grants and loans are made for a variety of purposes with the objective of increasing employment opportunities.

Department of Employment Security

Title III Social Security and Employment Services Fund--to account for monies received from the federal government for the specific purpose of administering the Unemployment Compensation Act.

Unemployment Compensation Special Administration Fund--to account for interest and penalties received in relation to the unemployment compensation payroll tax. Expenditures are restricted to special projects related to the unemployment compensation program. Excess resources are required to be transferred quarterly to the Unemployment Compensation Trust Fund.

Department of Energy and Natural Resources

Petroleum Violation Fund--to account for monies received from the federal Department of Energy. These monies represent the distribution of petroleum fines to the State of Illinois pursuant to federal statute. The Department finances various energy programs from these resources.

Department of Mental Health and Developmental Disabilities

Mental Health Fund--to account for monies that finance the improvement or development of mental health facilities and services. In addition, this fund provides remunerations to patients.

Department of Public Aid

Child Support Enforcement Trust Fund--to account for all child support payments, federal grants, and incentive payments that are related to the Child Support Enforcement Program.

Food Stamp and Commodity Fund--to account for the receipt, distribution, and year end balance of food stamps and commodities received by the Department of Public Aid from the federal government.

Department of Revenue

Local Government Distributive Fund--to account for the portion of State income tax collections that are distributed to the various municipalities and counties within the State. On a monthly basis, 1/12 of the income tax receipts are transferred to this fund from the General Fund for such distributions.

Personal Property Tax Replacement Fund--to account for the net revenue received from the personal property replacement income tax. Expenditures consist of allocations to each taxing district within the State and a reimbursement to the General Fund for administrative cost.

Build Illinois Fund--to account for the portion of sales, hotel and privilege taxes that are allocated monthly to various state agencies for the purpose of promoting tourism related activities and stimulating economic development.

Department of Transportation

Road Fund--to account for monies collected for the purpose of administering State highway programs. Funding sources include federal aid, state motor fuel taxes and various license and fee charges. Expenditures are for highway maintenance and construction, traffic control and safety and administering motor vehicle laws and regulations.

Motor Fuel Tax Fund--to account for various transportation related program expenditures and the administrative cost of supervising the use of funds apportioned to municipalities, counties and road districts. Revenue is derived from state fuel taxes and an allocation (transfer) of state sales tax collections from the General Fund.

Grade Crossing Protection Fund--to account for the State's portion of the cost of installing protection devices and improving the highways at all grade crossings where public highways cross railroad tracks. Fund resources consist of transfers from the Motor Fuel Tax Fund.

Public Transportation Fund--to defray the expenses incurred in the administration of the Regional Transportation Authority Act. Funding is provided through transfers from the General Fund.

State Construction Account Fund--to account for the portion of motor vehicle registration fees, weight taxes and transfers from the Motor Fuel Tax Fund. The fund is used exclusively for the construction, reconstruction and maintenance of the State maintained highway system.

Department of Financial Institutions

State Pension Fund--to account for receipts from the sale of abandoned property. Expenditures are primarily to the various state retirement systems for the reduction of the accrued actuarial unfunded liability.

State Board of Education

Federal Department of Agriculture Fund--to account for the federal government's share of the school lunch and breakfast programs.

Federal Department of Education Fund--to account for federal grants received for the purpose of administering various elementary and secondary education programs throughout the state.

Illinois State Scholarship Commission

State Scholarship Commission Student Loan Fund--to account for monies collected on defaulted student loans from individuals and the federal government under the student loan guarantee program. Expenditures are primarily to lenders of defaulted guaranteed student loans.

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
June 30, 1988
(Expressed in Thousands)

| | Elected Officials | | | | | | | | |
|---|-------------------|-----------------------------------|------------------|------------------------------|--------------------------------|-----------------|------------------|---------------------|------------------------------|
| | Departments | | | | | | | | |
| | Attorney General | Violent Crimes Victims Assistance | Agriculture | Children and Family Services | Commerce and Community Affairs | Conservation | Corrections | Employment Security | Energy and Natural Resources |
| Assets: | | | | | | | | | |
| Cash and cash equivalents..... | \$ 3,549 | \$ 10,559 | \$ 10,599 | \$ 144,061 | \$ 20,523 | \$ 4,021 | \$ 29,909 | \$ 39,888 | |
| Receivables, net: | | | | | | | | | |
| Taxes..... | | 154 | | 107 | | | | | |
| Intergovernmental..... | 320 | | 14,754 | 26,502 | 2,757 | | 11,618 | | |
| Other..... | 36 | 145 | | 523 | 575 | | 33 | 195 | |
| Due from other funds..... | | 94 | | 1,986 | 338 | 600 | 4,899 | 389 | |
| Inventories..... | | | | | 2,564 | | 1,611 | | |
| Loans and notes receivable..... | | | | 36,550 | | | | | 2,500 |
| Other assets..... | | | | 4,059 | | | | | |
| Total assets | \$ 3,905 | \$ 10,952 | \$ 25,353 | \$ 213,788 | \$ 26,757 | \$ 4,621 | \$ 48,070 | \$ 42,972 | |
| Liabilities: | | | | | | | | | |
| Accounts payable and accrued liabilities..... | | \$ 2,006 | \$ 3,131 | \$ 35,217 | \$ 1,457 | \$ 592 | \$ 8,194 | \$ 223 | |
| Intergovernmental payables..... | | 932 | 1,696 | 212 | | | 35 | 6 | |
| Due to other funds..... | \$ 1 | 1,102 | 1,182 | 536 | 951 | 38 | 2,475 | 518 | |
| Deferred revenues..... | | | 5,080 | | | | | | |
| Other liabilities..... | | 783 | | | | | | | |
| Total liabilities | 1 | 4,823 | 11,089 | 35,965 | 2,408 | 630 | 10,704 | 747 | |
| Fund balances (deficit): | | | | | | | | | |
| Reserved for: | | | | | | | | | |
| Encumbrances..... | | 17 | 174 | 46,680 | 7,993 | 207 | 1,054 | 11,274 | |
| Long-term portion of loans and notes receivable | | | | 31,323 | | | | 2,419 | |
| Inventories..... | | | | | 2,564 | | 1,611 | | |
| Other..... | | | | 4,059 | | | | | |
| Unreserved, undesignated..... | 3,904 | 6,112 | 14,090 | 95,761 | 13,792 | 3,784 | 34,701 | 28,532 | |
| Total fund balances (deficit) | 3,904 | 6,129 | 14,264 | 177,823 | 24,349 | 3,991 | 37,366 | 42,225 | |
| Total liabilities and fund balances | \$ 3,905 | \$ 10,952 | \$ 25,353 | \$ 213,788 | \$ 26,757 | \$ 4,621 | \$ 48,070 | \$ 42,972 | |

(Continued)

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Departments (Continued) | | | | | | | | | |
|---|-------------------------|---------------------|---|---------------|---------------------------------------|---|---------------|--------------|------------------------|---------------------------------------|
| | Elected Officials | Attorney General | Violent Crimes Victims Assistance | Agriculture | Children and Family Services | Commerce and Community Affairs | Conservation | Corrections | Employment Security | Energy and Natural Resources |
| Revenues: | | | | | | | | | | |
| Other taxes..... | | | | \$ 20,071 | | \$ 13,868 | | | | |
| Federal government..... | | | | | \$ 14,469 | 223,169 | \$ 4,103 | \$ 1,083 | \$ 122,352 | |
| Licenses and fees..... | | | | 1,396 | | 14,937 | | | | |
| Interest and other investment income..... | \$ 173 | | | 264 | | 6,871 | | | 1,044 | \$ 1,615 |
| Other..... | 2,903 | | | 4,567 | | 1,940 | | 782 | | 9,465 |
| Total revenues | 3,076 | | | 26,298 | 14,469 | 245,848 | 19,322 | 1,865 | 123,396 | 11,080 |
| Expenditures: | | | | | | | | | | |
| Current: | | | | | | | | | | |
| Education..... | | | | | | 507 | | | | |
| Health and social services..... | | | | 112 | 39,090 | | | | | |
| Social assistance..... | | | | | | | | 129,481 | | |
| General government..... | 2,014 | | | 20,604 | | 281,993 | | | | |
| Transportation..... | | | | | | 189 | | | | |
| Public protection and justice..... | | | | 4,590 | | | | 3,531 | | |
| Natural resources and recreation..... | | | | | | 14,275 | 15,752 | | | 5,338 |
| Debt service: | | | | | | | | | | |
| Principal..... | | | | 252 | 21 | 26 | 42 | | 1,384 | 35 |
| Interest..... | | | | 41 | 7 | 4 | 5 | | 41 | 8 |
| Capital outlays..... | | | | 1,263 | 282 | 1,781 | 8,574 | 201 | 3,080 | 90 |
| Total expenditures | 2,014 | | | 26,862 | 39,400 | 298,775 | 24,373 | 3,732 | 133,986 | 5,471 |
| Excess (deficiency) of revenues over expenditures | 1,062 | | | (564) | (24,931) | (52,927) | (5,051) | (1,867) | (10,590) | 5,609 |
| Other sources (uses) of financial resources: | | | | | | | | | | |
| Operating transfers-in..... | | | | 10,837 | 55,009 | 90,696 | 14,032 | 3,066 | 17,183 | 2,675 |
| Operating transfers-out..... | | | | (9,082) | (16,455) | (35,701) | (6,655) | | (140) | (1,882) |
| Other financing sources..... | | | | 526 | 104 | 122 | | | 343 | |
| Net other sources (uses) of financial resources | | | | 2,281 | 38,658 | 55,117 | 7,377 | 3,066 | 17,386 | 793 |
| Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources | 1,062 | | | 1,717 | 13,727 | 2,190 | 2,326 | 1,199 | 6,796 | 6,402 |
| Fund balances, July 1, 1987 | 2,842 | | | 4,412 | 537 | 175,633 | 22,023 | 2,792 | 29,715 | 35,823 |
| Residual equity transfers-in | | | | | | | | | 855 | |
| Fund balances, June 30, 1988 | \$ 3,904 | \$ 6,129 | \$ 14,264 | \$ 177,823 | \$ 24,349 | \$ 3,991 | \$ 37,366 | \$ 42,225 | | |

(Continued)

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
For the Year Ended June 30, 1988
(Expressed in Thousands)

(Continued)

| | Departments (Continued) | | | | | | | Revenue | Transportation |
|---|-------------------------|---|-------------------|------------------|------------------|----------------------------|------------------|------------|-------------------|
| | Insurance | Mental Health and Developmental Disabilities | Nuclear Safety | Public Aid | Public Health | Professional Regulation | | | |
| Revenues: | | | | | | | | | |
| Income taxes..... | | | | | | | \$ 470,411 | | |
| Sales taxes..... | | | | | | | 145,124 | | |
| Public utility taxes..... | | | | | | | 229,941 | | |
| Motor fuel taxes..... | | | | | | | | \$ 702,731 | |
| Other taxes..... | | \$ 3,917 | | | | | | | |
| Federal government..... | | 2,557 | \$ 66 | \$ 883,248 | \$ 94,202 | | 49,609 | | 593,118 |
| Licenses and fees..... | \$ 6,167 | | 17,189 | | | \$ 11,971 | | | 579,992 |
| Interest and other investment income..... | | | 495 | | | 876 | 4,973 | | 22,051 |
| Other..... | 172 | 29,653 | 3 | 255,500 | 6 | | 889 | | 57,509 |
| Total revenues | 6,339 | 36,127 | 17,753 | 1,138,748 | 94,208 | 12,847 | 900,947 | | 1,955,401 |
| Expenditures: | | | | | | | | | |
| Current: | | | | | | | | | |
| Health and social services..... | | 29,813 | | 32,048 | 96,326 | | | | |
| Social assistance..... | | | | 1,056,740 | | | | | |
| General government..... | | | | | | | 1,027,114 | | 120,303 |
| Transportation..... | | | | | | | | | 1,670,913 |
| Public protection and justice..... | 5,911 | | 11,713 | | | 5,547 | | | 38,109 |
| Debt service: | | | | | | | | | |
| Principal..... | 64 | 12 | 322 | 590 | | | | | 5,367 |
| Interest..... | 8 | 3 | 48 | 77 | | | 21,375 | | 1,055 |
| Capital outlays..... | 186 | 281 | 4,066 | 1,919 | 189 | 214 | | | 65,840 |
| Total expenditures | 6,169 | 30,109 | 16,149 | 1,091,374 | 96,515 | 5,761 | 1,048,489 | | 1,901,587 |
| Excess (deficiency) of revenues over expenditures | 170 | 6,018 | 1,604 | 47,374 | (2,307) | 7,086 | (147,542) | | 53,814 |
| Other sources (uses) of financial resources: | | | | | | | | | |
| Operating transfers-in..... | | 1,769 | | 17 | 5,958 | | 316,286 | | 620,570 |
| Operating transfers-out..... | | (410) | | (36,601) | (4,068) | | (167,476) | | (587,801) |
| Other financing sources..... | 60 | | 91 | 26 | | | | | 23,426 |
| Net other sources (uses) of financial resources | 60 | 1,359 | 91 | (36,558) | 1,890 | | 148,810 | | 56,195 |
| Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources | 230 | 7,377 | 1,695 | 10,816 | (417) | 7,086 | 1,268 | | 110,009 |
| Fund balances, July 1, 1987 | 4,008 | 13,582 | 4,664 | 11,323 | 417 | 10,879 | 18,714 | | 830,513 |
| Fund balances, June 30, 1988 | \$ 4,238 | \$ 20,959 | \$ 6,359 | \$ 22,139 | \$ -- | \$ 17,965 | \$ 19,982 | | \$ 940,522 |

(Continued)

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
For the Year Ended June 30, 1988
(Expressed in Thousands)

(Continued)

| | Departments (Cont'd) | | Agencies, Boards and Authorities | | | | Higher Education | | Other | Total |
|--|----------------------|------------------------|----------------------------------|--------------------------|--------------------|--|------------------------------|------------------|---------------------|-------|
| | Veterans' Affairs | Other Code Departments | Environmental Protection Agency | State Board of Education | State Fire Marshal | Other Agencies, Boards and Authorities | State Scholarship Commission | Student Loans | | |
| Revenues: | | | | | | | | | | |
| Income taxes..... | | | | | | | | | \$ 470,411 | |
| Sales taxes..... | | | | | | | | | 145,124 | |
| Public utility taxes..... | | | | | | | | \$ 10,879 | 240,820 | |
| Motor fuel taxes..... | | | | | | | | | 702,731 | |
| Other taxes..... | | | | | | | | 9,954 | 111,203 | |
| Federal government..... | \$ 7,085 | | \$ 20,194 | \$ 564,383 | \$ 9,576 | \$ 4,208 | \$ 70,556 | 217,676 | 2,851,495 | |
| Licenses and fees..... | 6,403 | \$ 94 | 3,136 | 11,365 | 6,045 | 33,234 | 11,465 | 695 | 13,268 | |
| Interest and other investment income..... | | | | | | | | 1,861 | 948 | |
| Other..... | 52 | 20,246 | 6,442 | 4,946 | 1 | 113 | 7,820 | | 24,844 | |
| Total revenues | 13,540 | 20,340 | 29,772 | 580,694 | 15,622 | 56,840 | 73,112 | 277,569 | 5,675,213 | |
| Expenditures: | | | | | | | | | | |
| Current: | | | | | | | | | | |
| Education..... | | 7,964 | | 579,974 | | 3,865 | 68,676 | 14,320 | 675,306 | |
| Health and social services..... | 9,248 | | | | | | | 164,122 | 370,759 | |
| Social assistance..... | | | | | | | | 6,180 | 1,192,401 | |
| General government..... | | 1,725 | 1,166 | | | | | 46,694 | 1,501,613 | |
| Transportation..... | | | | | | | | 9,497 | 1,680,599 | |
| Public protection and justice..... | | 4,165 | | | 6,910 | 32,394 | | 29,090 | 141,960 | |
| Natural resources and recreation..... | | | 41,639 | | | 18,322 | | 11,743 | 107,069 | |
| Debt service: | | | | | | | | | | |
| Principal..... | 58 | 3 | 35 | 10 | 36 | 155 | 138 | 416 | 8,966 | |
| Interest..... | 5 | | 6 | | 4 | 24 | 12 | 54 | 22,777 | |
| Capital outlays..... | 245 | 548 | 1,247 | 163 | 254 | 2,684 | 588 | 4,435 | 98,130 | |
| Total expenditures | 9,556 | 14,405 | 44,093 | 580,147 | 7,204 | 57,444 | 69,414 | 286,551 | 5,799,580 | |
| Excess (deficiency) of revenues over expenditures | 3,984 | 5,935 | (14,321) | 547 | 8,418 | (604) | 3,698 | (8,982) | (124,367) | |
| Other sources (uses) of financial resources: | | | | | | | | | | |
| Operating transfers-in..... | | | 21,816 | | | 8,226 | | 22,242 | 1,190,382 | |
| Operating transfers-out..... | | | (705) | (3,628) | (1,187) | (486) | (189) | (8,074) | (880,540) | |
| Other financing sources..... | | | 8 | 14 | 157 | 365 | | 136 | 25,378 | |
| Net other sources (uses) of financial resources | | | 21,119 | (3,614) | (1,030) | 8,105 | (189) | 14,304 | 335,220 | |
| Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources | 3,984 | 5,935 | 6,798 | (3,067) | 7,388 | 7,501 | 3,509 | 5,322 | 210,853 | |
| Fund balances (deficit), July 1, 1987 | 1,642 | 26,989 | 11,499 | (8,232) | 9,171 | 9,798 | 26,588 | 27,610 | 1,272,942 | |
| Residual equity transfers-in | | | | | | | | | 855 | |
| Residual equity transfers-out | | | | | | | | | (855) | |
| Fund balances (deficit), June 30, 1988 | \$ 5,626 | \$ 32,924 | \$ 18,297 | \$ (11,299) | \$ 16,559 | \$ 17,299 | \$ 30,097 | \$ 32,077 | \$ 1,483,795 | |

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Agriculture
June 30, 1988
(Expressed in Thousands)

| | Agricultural Premium | Pesticide Control | Illinois Grain Insurance | Total |
|---|-------------------------|----------------------|--------------------------------|------------------|
| Assets: | | | | |
| Cash and cash equivalents..... | \$ 4,675 | \$ 1,808 | \$ 4,076 | \$ 10,559 |
| Receivables, net: | | | | |
| Taxes..... | 154 | | | 154 |
| Other..... | 102 | | 43 | 145 |
| Due from other funds..... | | | 94 | 94 |
| Total assets | \$ 4,931 | \$ 1,808 | \$ 4,213 | \$ 10,952 |
| Liabilities: | | | | |
| Accounts payable and accrued liabilities..... | \$ 1,961 | \$ 45 | | \$ 2,006 |
| Intergovernmental payables..... | 932 | | | 932 |
| Due to other funds..... | 1,098 | 4 | | 1,102 |
| Other liabilities..... | | | \$ 783 | 783 |
| Total liabilities | 3,991 | 49 | 783 | 4,823 |
| Fund balances: | | | | |
| Reserved for encumbrances..... | 1 | 16 | | 17 |
| Unreserved, undesignated..... | 939 | 1,743 | 3,430 | 6,112 |
| Total fund balances | 940 | 1,759 | 3,430 | 6,129 |
| Total liabilities and fund balances | \$ 4,931 | \$ 1,808 | \$ 4,213 | \$ 10,952 |

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Agriculture
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Agricultural Premium | Pesticide Control | Illinois Grain Insurance | Total |
|---|-------------------------|----------------------|--------------------------------|-----------------|
| Revenues: | | | | |
| Other taxes..... | \$ 20,071 | | | \$ 20,071 |
| Licenses and fees..... | | \$ 1,109 | \$ 287 | 1,396 |
| Interest and other investment income..... | | | 264 | 264 |
| Other..... | 4,224 | | 343 | 4,567 |
| Total revenues | 24,295 | 1,109 | 894 | 26,298 |
| Expenditures: | | | | |
| Current: | | | | |
| Health and social services..... | | 112 | | 112 |
| General government..... | 19,531 | 583 | 490 | 20,604 |
| Public protection and justice..... | 4,590 | | | 4,590 |
| Debt service: | | | | |
| Principal..... | 252 | | | 252 |
| Interest..... | 41 | | | 41 |
| Capital outlays..... | 1,235 | 28 | | 1,263 |
| Total expenditures | 25,649 | 723 | 490 | 26,862 |
| Excess (deficiency) of revenues over expenditures | (1,354) | 386 | 404 | (564) |
| Other sources (uses) of financial resources: | | | | |
| Operating transfers-in..... | 10,837 | | | 10,837 |
| Operating transfers-out..... | (8,782) | | (300) | (9,082) |
| Other financing sources..... | 526 | | | 526 |
| Net other sources (uses) of financial resources | 2,581 | | (300) | 2,281 |
| Excess of revenues over expenditures and net other sources (uses) of financial resources | 1,227 | 386 | 104 | 1,717 |
| Fund balances (deficit), July 1, 1987 | (287) | 1,373 | 3,326 | 4,412 |
| Fund balances, June 30, 1988 | \$ 940 | \$ 1,759 | \$ 3,430 | \$ 6,129 |

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Children and Family Services
June 30, 1988
(Expressed in Thousands)

| | Child Welfare Services | DCFS Training | DCFS Childrens' Services | Local Effort Day Care Program | Total |
|---|------------------------------|------------------|--------------------------------|---|------------------|
| Assets: | | | | | |
| Cash and cash equivalents..... | \$ 308 | \$ 64 | \$ 3,482 | \$ 6,745 | \$ 10,599 |
| Intergovernmental receivables, net..... | 1,734 | 2,166 | 10,854 | | 14,754 |
| Total assets | <u>\$ 2,042</u> | <u>\$ 2,230</u> | <u>\$ 14,336</u> | <u>\$ 6,745</u> | <u>\$ 25,353</u> |
| Liabilities: | | | | | |
| Accounts payable and accrued liabilities..... | \$ 1,558 | \$ 380 | \$ 1,193 | | \$ 3,131 |
| Intergovernmental payables..... | 7 | 88 | | \$ 1,601 | 1,696 |
| Due to other funds..... | 477 | 607 | 34 | 64 | 1,182 |
| Deferred revenues..... | | | | 5,080 | 5,080 |
| Total liabilities | <u>2,042</u> | <u>1,075</u> | <u>1,227</u> | <u>6,745</u> | <u>11,089</u> |
| Fund balances (deficits): | | | | | |
| Reserved for encumbrances..... | 5 | 5 | 106 | 58 | 174 |
| Unreserved, undesignated..... | (5) | 1,150 | 13,003 | (58) | 14,090 |
| Total fund balances | <u>--</u> | <u>1,155</u> | <u>13,109</u> | <u>--</u> | <u>14,264</u> |
| Total liabilities and fund balances | <u>\$ 2,042</u> | <u>\$ 2,230</u> | <u>\$ 14,336</u> | <u>\$ 6,745</u> | <u>\$ 25,353</u> |

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Children and Family Services
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Child Welfare Services | DCFS Training | DCFS Childrens' Services | Local Effort Day Care Program | Total |
|--|------------------------------|------------------|--------------------------------|---|---------------|
| Revenues: | | | | | |
| Federal government..... | \$ 10,467 | \$ 1,871 | \$ 2,131 | | \$ 14,469 |
| Total revenues | <u>10,467</u> | <u>1,871</u> | <u>2,131</u> | | <u>14,469</u> |
| Expenditures: | | | | | |
| Current: | | | | | |
| Health and social services..... | 10,335 | 1,476 | 11,811 | \$ 15,468 | 39,090 |
| Debt Service: | | | | | |
| Principal..... | 21 | | | | 21 |
| Interest..... | 7 | | | | 7 |
| Capital outlays..... | 208 | 74 | | | 282 |
| Total expenditures | <u>10,571</u> | <u>1,550</u> | <u>11,811</u> | <u>15,468</u> | <u>39,400</u> |
| Excess (deficiency) of revenues over expenditures | (104) | 321 | (9,680) | (15,468) | (24,931) |
| Other sources (uses) of financial resources: | | | | | |
| Operating transfers-in..... | | 297 | 38,889 | 15,823 | 55,009 |
| Operating transfers-out..... | | | (16,100) | (355) | (16,455) |
| Other financing sources..... | 104 | | | | 104 |
| Net other sources (uses) of financial resources | <u>104</u> | <u>297</u> | <u>22,789</u> | <u>15,468</u> | <u>38,658</u> |
| Excess of revenues over expenditures and net other sources (uses) of financial resources | -- | 618 | 13,109 | -- | 13,727 |
| Fund balances, July 1, 1987 | | 537 | | | 537 |
| Fund balances, June 30, 1988 | \$ -- | \$ 1,155 | \$ 13,109 | \$ -- | \$ 14,264 |

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Commerce and Community Affairs
June 30, 1988
(Expressed in Thousands)

| | Metropolitan Exposition, Auditorium and Office Building | Exxon Oil Overcharge Settlement | Tourism Promotion | Low Income Home Energy Assistance Block Grant | Community Services Block Grant | Community Development/ Small Cities Block Grant |
|--|---|---------------------------------------|----------------------|---|---|---|
| Assets: | | | | | | |
| Cash and cash equivalents..... | \$ 15,807 | \$ 85,769 | \$ 6,661 | \$ 66 | \$ 83 | \$ 694 |
| Receivables, net: | | | | | | |
| Taxes..... | 107 | | | | | |
| Intergovernmental..... | | | | 1,904 | 1,830 | 1,868 |
| Other..... | | 473 | | | | |
| Due from other funds..... | | | 1,986 | | | |
| Loans and notes receivable..... | | | | | | 3,674 |
| Total assets | \$ 15,914 | \$ 86,242 | \$ 8,647 | \$ 1,970 | \$ 1,913 | \$ 6,236 |
| Liabilities: | | | | | | |
| Accounts payable and accrued liabilities..... | | \$ 2,836 | \$ 2,832 | \$ 1,952 | \$ 1,837 | \$ 2,555 |
| Intergovernmental payables..... | | | | 8 | 68 | 1 |
| Due to other funds..... | | 11 | 32 | 10 | 8 | 6 |
| Total liabilities | | 2,847 | 2,864 | 1,970 | 1,913 | 2,562 |
| Fund balances (deficits): | | | | | | |
| Reserved for: | | | | | | |
| Encumbrances..... | | 1,264 | 1,358 | 617 | 27 | 2,322 |
| Long-term portion of loans and notes receivable. | | | | | | 3,062 |
| Unreserved, undesignated..... | \$ 15,914 | 82,131 | 4,425 | (617) | (27) | (1,710) |
| Total fund balances | 15,914 | 83,395 | 5,783 | -- | -- | 3,674 |
| Total liabilities and fund balances | \$ 15,914 | \$ 86,242 | \$ 8,647 | \$ 1,970 | \$ 1,913 | \$ 6,236 |

(Continued)

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Commerce and Community Affairs
June 30, 1988
(Expressed in Thousands)

(Continued)

| | Intra- Agency Services | Job Training Partnership | Technology Innovation and Commercial- ization | Build Illinois Purposes | Build Illinois Loan | Public Infrastructure Consolidated Loan Revolving | Total |
|--|------------------------------|--------------------------------|---|-------------------------------|---------------------------|---|-------------------|
| Assets: | | | | | | | |
| Cash and cash equivalents..... | \$ 2,593 | \$ 301 | \$ 660 | \$ 21,924 | \$ 9,461 | \$ 42 | \$ 144,061 |
| Receivables, net: | | | | | | | |
| Taxes..... | | | | | | | 107 |
| Intergovernmental..... | 674 | 20,226 | | | | | 26,502 |
| Other..... | | | | | 50 | | 523 |
| Due from other funds..... | | | | | | | 1,986 |
| Loans and notes receivable..... | | | | | 31,385 | 1,491 | 36,550 |
| Other assets..... | | | 1,965 | | 2,094 | | 4,059 |
| Total assets | \$ 3,267 | \$ 20,527 | \$ 2,625 | \$ 21,924 | \$ 42,990 | \$ 1,533 | \$ 213,788 |
| Liabilities: | | | | | | | |
| Accounts payable and accrued liabilities..... | \$ 158 | \$ 20,358 | | \$ 2,689 | | | \$ 35,217 |
| Intergovernmental payables..... | | 135 | | | | | 212 |
| Due to other funds..... | 289 | 34 | | 146 | | | 536 |
| Total liabilities | 447 | 20,527 | | 2,835 | | | 35,965 |
| Fund balances (deficits): | | | | | | | |
| Reserved for: | | | | | | | |
| Encumbrances..... | 505 | 15,733 | \$ 146 | 24,708 | | | 46,680 |
| Long-term portion of loans and notes receivable..... | | | | | \$ 26,902 | \$ 1,359 | 31,323 |
| Other..... | | | 1,965 | | 2,094 | | 4,059 |
| Unreserved, undesignated..... | 2,315 | (15,733) | 514 | (5,619) | 13,994 | 174 | 95,761 |
| Total fund balances | 2,820 | -- | 2,625 | 19,089 | 42,990 | 1,533 | 177,823 |
| Total liabilities and fund balances | \$ 3,267 | \$ 20,527 | \$ 2,625 | \$ 21,924 | \$ 42,990 | \$ 1,533 | \$ 213,788 |

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Commerce and Community Affairs
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Metropolitan Exposition, Auditorium and Office Building | Exxon Oil Overcharge Settlement | Tourism Promotion | Low Income Home Energy Assistance Block Grant | Community Services Block Grant | Community Development/ Small Cities Block Grant |
|---|---|---------------------------------------|----------------------|---|---|---|
| Revenues: | | | | | | |
| Other taxes..... | \$ 13,868 | | | | | |
| Federal government..... | | | | \$ 56,300 | \$ 16,850 | \$ 19,817 |
| Interest and other investment income..... | | \$ 5,705 | | | | |
| Other..... | | | | 46 | 15 | |
| Total revenues | 13,868 | 5,705 | | 56,346 | 16,865 | 19,817 |
| Expenditures: | | | | | | |
| Current: | | | | | | |
| General government..... | | 12,772 | \$ 14,471 | 56,326 | 16,832 | 21,567 |
| Natural resources and recreation..... | | 716 | | | | |
| Debt service: | | | | | | |
| Principal..... | | | 4 | | | |
| Capital outlays..... | | 24 | 27 | 20 | 8 | 4 |
| Total expenditures | | 13,512 | 14,502 | 56,346 | 16,840 | 21,571 |
| Excess (deficiency) of revenues over expenditures | 13,868 | (7,807) | (14,502) | -- | 25 | (1,754) |
| Other sources (uses) of financial resources: | | | | | | |
| Operating transfers-in..... | 647 | | 17,003 | | 7 | |
| Operating transfers-out..... | (13,116) | | | | (32) | |
| Net other sources (uses) of financial resources | (12,469) | | 17,003 | | (25) | |
| Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources | 1,399 | (7,807) | 2,501 | -- | -- | (1,754) |
| Fund balances, July 1, 1987 | 14,515 | 91,202 | 3,282 | | | 5,428 |
| Fund balances, June 30, 1988 | \$ 15,914 | \$ 83,395 | \$ 5,783 | \$ -- | \$ -- | \$ 3,674 |

(Continued)

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Commerce and Community Affairs
For the Year Ended June 30, 1988
(Expressed in Thousands)

(Continued)

| | Intra- Agency Services | Job Training Partnership | Technology Innovation and Commercial- ization | Build Illinois Purposes | Build Illinois Loan | Public Infrastructure Consolidated Loan Revolving | Total |
|---|------------------------------|--------------------------------|---|-------------------------------|---------------------------|---|-------------------|
| Revenues: | | | | | | | |
| Other taxes..... | | | | | | | \$ 13,868 |
| Federal government..... | \$ 5,149 | \$ 125,053 | | | | | 223,169 |
| Interest and other investment income..... | | | | | \$ 1,166 | | 6,871 |
| Other..... | | 640 | \$ 496 | | 736 | \$ 7 | 1,940 |
| Total revenues | 5,149 | 125,693 | 496 | | 1,902 | 7 | 245,848 |
| Expenditures: | | | | | | | |
| Current: | | | | | | | |
| Education..... | | | | \$ 507 | | | 507 |
| General government..... | 4,706 | 125,676 | 1,824 | 9,996 | 16,486 | 1,337 | 281,993 |
| Transportation..... | | | | 189 | | | 189 |
| Natural resources and recreation..... | | | | 13,559 | | | 14,275 |
| Debt service: | | | | | | | |
| Principal..... | 22 | | | | | | 26 |
| Interest..... | 4 | | | | | | 4 |
| Capital outlays..... | 244 | 15 | | 1,439 | | | 1,781 |
| Total expenditures | 4,976 | 125,691 | 1,824 | 25,690 | 16,486 | 1,337 | 298,775 |
| Excess (deficiency) of revenues over expenditures | 173 | 2 | (1,328) | (25,690) | (14,584) | (1,330) | (52,927) |
| Other sources (uses) of financial resources: | | | | | | | |
| Operating transfers-in..... | 235 | | 575 | 50,000 | 19,663 | 2,566 | 90,696 |
| Operating transfers-out..... | (34) | (2) | | (22,517) | | | (35,701) |
| Other financing sources..... | 122 | | | | | | 122 |
| Net other sources (uses) of financial resources | 323 | (2) | 575 | 27,483 | 19,663 | 2,566 | 55,117 |
| Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources | 496 | -- | (753) | 1,793 | 5,079 | 1,236 | 2,190 |
| Fund balances, July 1, 1987 | 2,324 | | 3,378 | 17,296 | 37,911 | 297 | 175,633 |
| Fund balances, June 30, 1988 | \$ 2,820 | \$ -- | \$ 2,625 | \$ 19,089 | \$ 42,990 | \$ 1,533 | \$ 177,823 |

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Conservation
June 30, 1988
(Expressed in Thousands)

| | State Boating Act | Wildlife and Fish | Park and Conservation Fund | Total |
|---|-------------------------|-------------------------|----------------------------------|------------------|
| Assets: | | | | |
| Cash and cash equivalents..... | \$ 2,479 | \$ 4,715 | \$ 13,329 | \$ 20,523 |
| Receivables, net: | | | | |
| Intergovernmental..... | 68 | 2,689 | | 2,757 |
| Other..... | 1 | 574 | | 575 |
| Due from other funds..... | 336 | 2 | | 338 |
| Inventories..... | | 2,564 | | 2,564 |
| Total assets | \$ 2,884 | \$ 10,544 | \$ 13,329 | \$ 26,757 |
| Liabilities: | | | | |
| Accounts payable and accrued liabilities..... | \$ 197 | \$ 1,101 | \$ 159 | \$ 1,457 |
| Due to other funds..... | 42 | 897 | 12 | 951 |
| Total liabilities | 239 | 1,998 | 171 | 2,408 |
| Fund balances: | | | | |
| Reserved for: | | | | |
| Encumbrances..... | 1,260 | 402 | 6,331 | 7,993 |
| Inventories..... | | 2,564 | | 2,564 |
| Unreserved, undesignated..... | 1,385 | 5,580 | 6,827 | 13,792 |
| Total fund balances | 2,645 | 8,546 | 13,158 | 24,349 |
| Total liabilities and fund balances | \$ 2,884 | \$ 10,544 | \$ 13,329 | \$ 26,757 |

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Conservation
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | State Boating Act | Wildlife and Fish | Park and Conservation Fund | Total |
|--|-------------------------|-------------------------|----------------------------------|------------------|
| Revenues: | | | | |
| Federal government..... | \$ 547 | \$ 3,556 | | \$ 4,103 |
| Licenses and fees..... | 1,660 | 13,277 | | 14,937 |
| Interest and other investment income..... | | 246 | | 246 |
| Other..... | 36 | | | 36 |
| Total revenues | <u>2,243</u> | <u>17,079</u> | | <u>19,322</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Natural resources and recreation..... | 4,223 | 11,158 | \$ 371 | 15,752 |
| Debt service: | | | | |
| Principal..... | 4 | 38 | | 42 |
| Interest..... | | 5 | | 5 |
| Capital outlays..... | 2,742 | 1,458 | 4,374 | 8,574 |
| Total expenditures | <u>6,969</u> | <u>12,659</u> | <u>4,745</u> | <u>24,373</u> |
| Excess (deficiency) of revenues over expenditures | <u>(4,726)</u> | <u>4,420</u> | <u>(4,745)</u> | <u>(5,051)</u> |
| Other sources (uses) of financial resources: | | | | |
| Operating transfers-in..... | 4,032 | | 10,000 | 14,032 |
| Operating transfers-out..... | | (3,155) | (3,500) | (6,655) |
| Net other sources (uses) of financial resources | <u>4,032</u> | <u>(3,155)</u> | <u>6,500</u> | <u>7,377</u> |
| Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources | <u>(694)</u> | <u>1,265</u> | <u>1,755</u> | <u>2,326</u> |
| Fund balances, July 1, 1987 | <u>3,339</u> | <u>7,281</u> | <u>11,403</u> | <u>22,023</u> |
| Fund balances, June 30, 1988 | <u>\$ 2,645</u> | <u>\$ 8,546</u> | <u>\$ 13,158</u> | <u>\$ 24,349</u> |

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Corrections
June 30, 1988
(Expressed in Thousands)

| | Correctional Recoveries Trust | Correctional School District Education | Total |
|---|-------------------------------------|---|-----------------|
| Assets: | | | |
| Cash and cash equivalents..... | \$ 1,624 | \$ 2,397 | \$ 4,021 |
| Due from other funds..... | | 600 | 600 |
| Total assets | <u>\$ 1,624</u> | <u>\$ 2,997</u> | <u>\$ 4,621</u> |
| Liabilities: | | | |
| Accounts payable and accrued liabilities..... | \$ 227 | \$ 365 | \$ 592 |
| Due to other funds..... | | 38 | 38 |
| Total liabilities | <u>227</u> | <u>403</u> | <u>630</u> |
| Fund balances: | | | |
| Reserved for encumbrances..... | 18 | 189 | 207 |
| Unreserved, undesignated..... | 1,379 | 2,405 | 3,784 |
| Total fund balances | <u>1,397</u> | <u>2,594</u> | <u>3,991</u> |
| Total liabilities and fund balances | <u>\$ 1,624</u> | <u>\$ 2,997</u> | <u>\$ 4,621</u> |

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Corrections
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Correctional Recoveries Trust | Correctional School District Education | Total |
|---|-------------------------------------|---|-----------------|
| Revenues: | | | |
| Federal government..... | \$ 1,083 | | \$ 1,083 |
| Other..... | 774 | \$ 8 | 782 |
| Total revenues | 1,857 | 8 | 1,865 |
| Expenditures: | | | |
| Current: | | | |
| Public protection and justice..... | 459 | 3,072 | 3,531 |
| Capital outlays..... | 1 | 200 | 201 |
| Total expenditures | 460 | 3,272 | 3,732 |
| Excess (deficiency) of revenues over expenditures | 1,397 | (3,264) | (1,867) |
| Other sources of financial resources: | | | |
| Operating transfers-in..... | | 3,066 | 3,066 |
| Other sources of financial resources | | 3,066 | 3,066 |
| Excess (deficiency) of revenues over expenditures and other sources of financial resources | 1,397 | (198) | 1,199 |
| Fund balances, July 1, 1987 | -- | 2,792 | 2,792 |
| Fund balances, June 30, 1988 | \$ 1,397 | \$ 2,594 | \$ 3,991 |

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Employment Security
June 30, 1988
(Expressed in Thousands)

| | Title III Social Security and Employment Services | Unemployment Compensation Special Administration | Total |
|---|--|---|------------------|
| Assets: | | | |
| Cash and cash equivalents..... | \$ 8,702 | \$ 21,207 | \$ 29,909 |
| Receivables, net: | | | |
| Intergovernmental..... | 11,618 | | 11,618 |
| Other..... | | 33 | 33 |
| Due from other funds..... | 274 | 4,625 | 4,899 |
| Inventories..... | 1,611 | | 1,611 |
| Total assets | \$ 22,205 | \$ 25,865 | \$ 48,070 |
| Liabilities: | | | |
| Accounts payable and accrued liabilities..... | \$ 7,559 | \$ 635 | \$ 8,194 |
| Intergovernmental payables..... | 35 | | 35 |
| Due to other funds..... | 2,460 | 15 | 2,475 |
| Total liabilities | 10,054 | 650 | 10,704 |
| Fund balances: | | | |
| Reserved for: | | | |
| Encumbrances..... | 1,054 | | 1,054 |
| Inventories..... | 1,611 | | 1,611 |
| Unreserved, undesignated..... | 9,486 | 25,215 | 34,701 |
| Total fund balances | 12,151 | 25,215 | 37,366 |
| Total liabilities and fund balances | \$ 22,205 | \$ 25,865 | \$ 48,070 |

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Employment Security
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Title III Social Security and Employment Services | Unemployment Compensation Special Administration | Total |
|--|--|---|------------------|
| Revenues: | | | |
| Federal government..... | \$ 122,352 | | \$ 122,352 |
| Interest and other investment income..... | | \$ 1,044 | 1,044 |
| Total revenues | 122,352 | 1,044 | 123,396 |
| Expenditures: | | | |
| Current: | | | |
| Social assistance..... | 127,702 | 1,779 | 129,481 |
| Debt service: | | | |
| Principal..... | 221 | 1,163 | 1,384 |
| Interest..... | 16 | 25 | 41 |
| Capital outlays..... | 1,527 | 1,553 | 3,080 |
| Total expenditures | 129,466 | 4,520 | 133,986 |
| (Deficiency) of revenues over expenditures | (7,114) | (3,476) | (10,590) |
| Other sources (uses) of financial resources: | | | |
| Operating transfers-in..... | 1,943 | 15,240 | 17,183 |
| Operating transfers-out..... | (140) | | (140) |
| Other financing sources..... | | 343 | 343 |
| Net other sources (uses) of financial resources | 1,803 | 15,583 | 17,386 |
| Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources | (5,311) | 12,107 | 6,796 |
| Fund balances, July 1, 1987 | 16,607 | 13,108 | 29,715 |
| Residual equity transfers-in | 855 | | 855 |
| Fund balances, June 30, 1988 | \$ 12,151 | \$ 25,215 | \$ 37,366 |

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Energy and Natural Resources
June 30, 1988
(Expressed in Thousands)

| | Illinois | | | |
|---|-----------------------------------|------------------------|--|------------------|
| | Industrial Coal Utilization | Petroleum Violation | Coal Technology Development Assistance | Total |
| Assets: | | | | |
| Cash and cash equivalents..... | \$ 125 | \$ 35,152 | \$ 4,611 | \$ 39,888 |
| Other receivables, net..... | | 195 | | 195 |
| Due from other funds..... | | | 389 | 389 |
| Loans and notes receivable..... | 2,500 | | | 2,500 |
| Total assets | \$ 2,625 | \$ 35,347 | \$ 5,000 | \$ 42,972 |
| Liabilities: | | | | |
| Accounts payable and accrued liabilities..... | | \$ 216 | \$ 7 | \$ 223 |
| Intergovernmental payables..... | | 6 | | 6 |
| Due to other funds..... | | 92 | 426 | 518 |
| Total liabilities | | 314 | 433 | 747 |
| Fund balances: | | | | |
| Reserved for: | | | | |
| Encumbrances..... | | 7,914 | 3,360 | 11,274 |
| Long-term portion of loans and notes receivable..... | \$ 2,419 | | | 2,419 |
| Unreserved, undesignated..... | 206 | 27,119 | 1,207 | 28,532 |
| Total fund balances | 2,625 | 35,033 | 4,567 | 42,225 |
| Total liabilities and fund balances | \$ 2,625 | \$ 35,347 | \$ 5,000 | \$ 42,972 |

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Energy and Natural Resources
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Illinois Industrial Coal Utilization | Petroleum Violation | Coal Technology Development Assistance | Total |
|--|---|------------------------|--|------------------|
| Revenues: | | | | |
| Interest and other investment income..... | \$ 125 | \$ 1,490 | | \$ 1,615 |
| Other..... | 2,500 | 6,965 | | 9,465 |
| Total revenues | 2,625 | 8,455 | | 11,080 |
| Expenditures: | | | | |
| Current: | | | | |
| Natural resources and recreation..... | | 5,232 | \$ 106 | 5,338 |
| Debt Service: | | | | |
| Principal..... | | 35 | | 35 |
| Interest..... | | 8 | | 8 |
| Capital outlays..... | | 90 | | 90 |
| Total expenditures | | 5,365 | 106 | 5,471 |
| Excess (deficiency) of revenues over expenditures | 2,625 | 3,090 | (106) | 5,609 |
| Other sources (uses) of financial resources: | | | | |
| Operating transfers-in..... | | | 2,675 | 2,675 |
| Operating transfers-out..... | | (17) | (1,865) | (1,882) |
| Net other sources (uses) of financial resources | | (17) | 810 | 793 |
| Excess of revenues over expenditures and net other sources (uses) of financial resources | 2,625 | 3,073 | 704 | 6,402 |
| Fund balances, July 1, 1987 | -- | 31,960 | 3,863 | 35,823 |
| Fund balances, June 30, 1988 | \$ 2,625 | \$ 35,033 | \$ 4,567 | \$ 42,225 |

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Insurance
June 30, 1988
(Expressed in Thousands)

| | Insurance Producers Administration | Insurance Financial Regulation | Total |
|---|--|--------------------------------------|-----------------|
| Assets: | | | |
| Cash and cash equivalents..... | \$ 1,875 | \$ 2,684 | \$ 4,559 |
| Other receivables, net..... | 33 | | 33 |
| Total assets | \$ 1,908 | \$ 2,684 | \$ 4,592 |
| Liabilities: | | | |
| Accounts payable and accrued liabilities..... | \$ 226 | \$ 84 | \$ 310 |
| Due to other funds..... | 30 | 14 | 44 |
| Total liabilities | 256 | 98 | 354 |
| Fund balances: | | | |
| Unreserved, undesignated..... | 1,652 | 2,586 | 4,238 |
| Total fund balances | 1,652 | 2,586 | 4,238 |
| Total liabilities and fund balances | \$ 1,908 | \$ 2,684 | \$ 4,592 |

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Insurance
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Insurance Producers Administration | Insurance Financial Regulation | Total |
|--|--|--------------------------------------|-----------------|
| Revenues: | | | |
| Licenses and fees..... | \$ 4,266 | \$ 1,901 | \$ 6,167 |
| Other..... | 104 | 68 | 172 |
| Total revenues | 4,370 | 1,969 | 6,339 |
| Expenditures: | | | |
| Current: | | | |
| Public protection and justice..... | 4,422 | 1,489 | 5,911 |
| Debt service: | | | |
| Principal..... | 59 | 5 | 64 |
| Interest..... | 7 | 1 | 8 |
| Capital outlays..... | 103 | 83 | 186 |
| Total expenditures | 4,591 | 1,578 | 6,169 |
| Excess (deficiency) of revenues over expenditures | (221) | 391 | 170 |
| Other sources of financial resources: | | | |
| Other financing sources..... | 20 | 40 | 60 |
| Other sources of financial resources | 20 | 40 | 60 |
| Excess (deficiency) of revenues over expenditures and other sources of financial resources | (201) | 431 | 230 |
| Fund balances, July 1, 1987 | 1,853 | 2,155 | 4,008 |
| Fund balances, June 30, 1988 | \$ 1,652 | \$ 2,586 | \$ 4,238 |

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Mental Health
and Developmental Disabilities
June 30, 1988
(Expressed in Thousands)

| | Mental Health | DMHDD Federal Projects | Total |
|---|------------------|------------------------------|------------------|
| Assets: | | | |
| Cash and cash equivalents..... | \$ 16,686 | \$ 2,018 | \$ 18,704 |
| Receivables, net: | | | |
| Taxes..... | 921 | | 921 |
| Intergovernmental..... | | 325 | 325 |
| Other..... | 6,384 | 1,231 | 7,615 |
| Due from other funds..... | | 38 | 38 |
| Total assets | \$ 23,991 | \$ 3,612 | \$ 27,603 |
| Liabilities: | | | |
| Accounts payable and accrued liabilities..... | \$ 4,413 | \$ 703 | \$ 5,116 |
| Intergovernmental Payables..... | | 47 | 47 |
| Due to other funds..... | 91 | 157 | 248 |
| Deferred revenues..... | | 1,233 | 1,233 |
| Total liabilities | 4,504 | 2,140 | 6,644 |
| Fund balances: | | | |
| Reserved for: | | | |
| Encumbrances..... | 163 | 31 | 194 |
| Long-term portion of other receivables..... | 6,384 | | 6,384 |
| Unreserved, undesignated..... | 12,940 | 1,441 | 14,381 |
| Total fund balances | 19,487 | 1,472 | 20,959 |
| Total liabilities and fund balances | \$ 23,991 | \$ 3,612 | \$ 27,603 |

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Mental Health
and Developmental Disabilities
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Mental Health | DMHDD Federal Projects | Total |
|---|------------------|------------------------------|------------------|
| Revenues: | | | |
| Other taxes..... | \$ 3,917 | | \$ 3,917 |
| Federal government..... | | \$ 2,557 | 2,557 |
| Other..... | 29,455 | 198 | 29,653 |
| Total revenues | 33,372 | 2,755 | 36,127 |
| Expenditures: | | | |
| Current: | | | |
| Health and social services..... | 25,933 | 3,880 | 29,813 |
| Debt service: | | | |
| Principal..... | | 12 | 12 |
| Interest..... | | 3 | 3 |
| Capital outlays..... | | 281 | 281 |
| Total expenditures | 25,933 | 4,176 | 30,109 |
| Excess (deficiency) of revenues over expenditures | 7,439 | (1,421) | 6,018 |
| Other sources (uses) of financial resources: | | | |
| Operating transfers-in..... | | 1,769 | 1,769 |
| Operating transfers-out..... | (91) | (319) | (410) |
| Net other sources (uses) of financial resources | (91) | 1,450 | 1,359 |
| Excess of revenues over expenditures and net other sources (uses) of financial resources | 7,348 | 29 | 7,377 |
| Fund balances, July 1, 1987 | 12,139 | 1,443 | 13,582 |
| Fund balances, June 30, 1988 | \$ 19,487 | \$ 1,472 | \$ 20,959 |

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Nuclear Safety
June 30, 1988
(Expressed in Thousands)

| | Nuclear Safety Emergency Preparedness | Radioactive Waste Facility Development and Operation | Total |
|---|--|---|-----------------|
| Assets: | | | |
| Cash and cash equivalents..... | \$ 6,639 | \$ 1,784 | \$ 8,423 |
| Other receivables, net..... | 40 | | 40 |
| Total assets | \$ 6,679 | \$ 1,784 | \$ 8,463 |
| Liabilities: | | | |
| Accounts payable and accrued liabilities..... | \$ 1,594 | \$ 248 | \$ 1,842 |
| Due to other funds..... | 248 | 14 | 262 |
| Total liabilities | 1,842 | 262 | 2,104 |
| Fund balances: | | | |
| Reserved for encumbrances..... | 1,892 | 1,029 | 2,921 |
| Unreserved, undesignated..... | 2,945 | 493 | 3,438 |
| Total fund balances | 4,837 | 1,522 | 6,359 |
| Total liabilities and fund balances | \$ 6,679 | \$ 1,784 | \$ 8,463 |

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Nuclear Safety
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Nuclear Safety Emergency Preparedness | Radioactive Waste Facility Development and Operation | Total |
|--|--|---|-----------------|
| Revenues: | | | |
| Federal government..... | \$ 16 | \$ 50 | \$ 66 |
| Licenses and fees..... | 11,067 | 6,122 | 17,189 |
| Interest and other investment income..... | 495 | | 495 |
| Other..... | 1 | 2 | 3 |
| Total revenues | 11,579 | 6,174 | 17,753 |
| Expenditures: | | | |
| Current: | | | |
| Public protection and justice..... | 6,549 | 5,164 | 11,713 |
| Debt service: | | | |
| Principal..... | 322 | | 322 |
| Interest..... | 48 | | 48 |
| Capital outlays..... | 3,963 | 103 | 4,066 |
| Total expenditures | 10,882 | 5,267 | 16,149 |
| Excess of revenues over expenditures | 697 | 907 | 1,604 |
| Other sources of financial resources: | | | |
| Other financing sources..... | 91 | | 91 |
| Other sources of financial resources | 91 | | 91 |
| Excess of revenues over expenditures and other sources of financial resources | 788 | 907 | 1,695 |
| Fund balances, July 1, 1987 | 4,049 | 615 | 4,664 |
| Fund balances, June 30, 1988 | \$ 4,837 | \$ 1,522 | \$ 6,359 |

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Public Aid
June 30, 1988
(Expressed in Thousands)

| | Special Purpose Trust | Local Initiative | Child Support Enforcement Trust | Food Stamp and Commodity | Total |
|---|-----------------------------|---------------------|--|-----------------------------------|-------------------|
| Assets: | | | | | |
| Cash and cash equivalents..... | \$ 3,379 | \$ 1,916 | \$ 25,489 | \$ 136,706 | \$ 167,490 |
| Receivables, net: | | | | | |
| Intergovernmental | 5,328 | | | | 5,328 |
| Other..... | | | 9,504 | | 9,504 |
| Due from other funds..... | 156 | | | | 156 |
| Inventories..... | | | | 3,698 | 3,698 |
| Total assets | \$ 8,863 | \$ 1,916 | \$ 34,993 | \$ 140,404 | \$ 186,176 |
| Liabilities: | | | | | |
| Accounts payable and accrued liabilities..... | \$ 1,786 | \$ 1,801 | \$ 10,737 | | \$ 14,324 |
| Intergovernmental payables..... | | 5 | 8,405 | | 8,410 |
| Due to other funds..... | 695 | | 1,168 | | 1,863 |
| Deferred revenue..... | 2,010 | | 724 | \$ 136,706 | 139,440 |
| Total liabilities | 4,491 | 1,806 | 21,034 | 136,706 | 164,037 |
| Fund balances: | | | | | |
| Reserved for: | | | | | |
| Encumbrances..... | 185 | | 2,442 | | 2,627 |
| Inventories..... | | | | 3,698 | 3,698 |
| Unreserved, undesignated..... | 4,187 | 110 | 11,517 | | 15,814 |
| Total fund balances | 4,372 | 110 | 13,959 | 3,698 | 22,139 |
| Total liabilities and fund balances | \$ 8,863 | \$ 1,916 | \$ 34,993 | \$ 140,404 | \$ 186,176 |

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Public Aid
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Special Purpose Trust | Local Initiative | Child Support Enforcement Trust | Food Stamp and Commodity | Total |
|--|-----------------------------|---------------------|--|-----------------------------------|------------------|
| Revenues: | | | | | |
| Federal government..... | \$ 79,315 | \$ 15,304 | \$ 20,359 | \$ 768,270 | \$ 883,248 |
| Other..... | 1 | | 255,499 | | 255,500 |
| Total revenues | 79,316 | 15,304 | 275,858 | 768,270 | 1,138,748 |
| Expenditures: | | | | | |
| Current: | | | | | |
| Health and social services..... | 16,078 | 15,970 | | | 32,048 |
| Social assistance..... | 33,675 | | 258,493 | 764,572 | 1,056,740 |
| Debt service: | | | | | |
| Principal..... | 98 | | 492 | | 590 |
| Interest..... | 7 | | 70 | | 77 |
| Capital outlays..... | 440 | | 1,479 | | 1,919 |
| Total expenditures | 50,298 | 15,970 | 260,534 | 764,572 | 1,091,374 |
| Excess (deficiency) of revenues over expenditures | 29,018 | (666) | 15,324 | 3,698 | 47,374 |
| Other sources (uses) of financial resources: | | | | | |
| Operating transfers-in..... | 17 | | | | 17 |
| Operating transfers-out..... | (26,601) | | (10,000) | | (36,601) |
| Other financing sources..... | | | 26 | | 26 |
| Net other sources (uses) of financial resources | (26,584) | | (9,974) | | (36,558) |
| Excess (deficiency) of revenues over expenditures and other sources (uses) of financial resources | 2,434 | (666) | 5,350 | 3,698 | 10,816 |
| Fund balances, July 1, 1987 | 1,938 | 776 | 8,609 | | 11,323 |
| Fund balances, June 30, 1988 | \$ 4,372 | \$ 110 | \$ 13,959 | \$ 3,698 | \$ 22,139 |

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Public Health
June 30, 1988
(Expressed in Thousands)

| | Public Health Services | USDA Woman and Infant Care | Maternal & Child Health Services Block Grant | Total |
|---|------------------------------|----------------------------------|---|------------------|
| Assets: | | | | |
| Cash and cash equivalents..... | \$ 1,081 | \$ 4,873 | \$ 3,022 | \$ 8,976 |
| Receivables, net: | | | | |
| Intergovernmental..... | 33 | 6,262 | 244 | 6,539 |
| Other..... | 82 | 348 | 496 | 926 |
| Due from other funds..... | 410 | | 534 | 944 |
| Inventories..... | 436 | | | 436 |
| Total assets | \$ 2,042 | \$ 11,483 | \$ 4,296 | \$ 17,821 |
| Liabilities: | | | | |
| Accounts payable and accrued liabilities..... | \$ 808 | \$ 7,516 | \$ 166 | \$ 8,490 |
| Intergovernmental payables..... | 658 | 2,325 | 103 | 3,086 |
| Due to other funds..... | 246 | 1,642 | 163 | 2,051 |
| Deferred revenues..... | 330 | | 3,864 | 4,194 |
| Total liabilities | 2,042 | 11,483 | 4,296 | 17,821 |
| Fund balances (deficits): | | | | |
| Reserved for: | | | | |
| Encumbrances..... | 440 | 1,766 | 69 | 2,275 |
| Inventories..... | 436 | | | 436 |
| Unreserved, undesignated..... | (876) | (1,766) | (69) | (2,711) |
| Total fund balances | -- | -- | -- | -- |
| Total liabilities and fund balances | \$ 2,042 | \$ 11,483 | \$ 4,296 | \$ 17,821 |

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Public Health
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Public Health Services | USDA Woman and Infant Care | Maternal & Child Health Services Block Grant | Total |
|---|------------------------------|----------------------------------|---|----------------|
| Revenues: | | | | |
| Federal government..... | \$ 7,985 | \$ 66,893 | \$ 19,324 | \$ 94,202 |
| Other..... | | 6 | | 6 |
| Total revenues | <u>7,985</u> | <u>66,899</u> | <u>19,324</u> | <u>94,208</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Health and social services..... | 14,255 | 66,894 | 15,177 | 96,326 |
| Capital outlays..... | 98 | 5 | 86 | 189 |
| Total expenditures | <u>14,353</u> | <u>66,899</u> | <u>15,263</u> | <u>96,515</u> |
| Excess (deficiency) of revenues over expenditures | <u>(6,368)</u> | <u>--</u> | <u>4,061</u> | <u>(2,307)</u> |
| Other sources (uses) of financial resources: | | | | |
| Operating transfers-in..... | 5,958 | | | 5,958 |
| Operating transfers-out..... | (7) | | (4,061) | (4,068) |
| Net other sources (uses) of financial resources | <u>5,951</u> | | <u>(4,061)</u> | <u>1,890</u> |
| Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources | <u>(417)</u> | <u>--</u> | <u>--</u> | <u>(417)</u> |
| Fund balances, July 1, 1987 | <u>417</u> | | | <u>417</u> |
| Fund balances, June 30, 1988 | <u>\$ --</u> | <u>\$ --</u> | <u>\$ --</u> | <u>\$ --</u> |

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Professional Regulation
June 30, 1988
(Expressed in Thousands)

| | State Pharmacy Disciplinary | State Medical Disciplinary | Nurse Dedicated and Professional | Real Estate Recovery | Real Estate Brokers and Salesmen Administration | Total |
|---|-----------------------------------|----------------------------------|---|----------------------------|--|------------------|
| Assets: | | | | | | |
| Cash and cash equivalents..... | \$ 1,838 | \$ 8,576 | \$ 2,241 | \$ 1,908 | \$ 3,774 | \$ 18,337 |
| Other receivables, net..... | 10 | 47 | 11 | | 21 | 89 |
| Total assets | \$ 1,848 | \$ 8,623 | \$ 2,252 | \$ 1,908 | \$ 3,795 | \$ 18,426 |
| Liabilities: | | | | | | |
| Accounts payable and accrued liabilities..... | \$ 34 | \$ 313 | | | \$ 66 | \$ 413 |
| Due to other funds..... | 8 | 27 | | | 13 | 48 |
| Total liabilities | 42 | 340 | | | 79 | 461 |
| Fund balances: | | | | | | |
| Reserved for encumbrances..... | 39 | 71 | | | 6 | 116 |
| Unreserved, undesignated..... | 1,767 | 8,212 | \$ 2,252 | \$ 1,908 | 3,710 | 17,849 |
| Total fund balances | 1,806 | 8,283 | 2,252 | 1,908 | 3,716 | 17,965 |
| Total liabilities and fund balances | \$ 1,848 | \$ 8,623 | \$ 2,252 | \$ 1,908 | \$ 3,795 | \$ 18,426 |

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Professional Regulation
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | State Pharmacy Disciplinary | State Medical Disciplinary | Nurse Dedicated and Professional | Real Estate Recovery | Real Estate Brokers and Salesman Administration | Total |
|---|-----------------------------------|----------------------------------|---|----------------------------|--|------------------|
| Revenues: | | | | | | |
| Licenses and fees..... | \$ 1,119 | \$ 6,594 | \$ 2,235 | \$ 203 | \$ 1,820 | \$ 11,971 |
| Interest and other investment income..... | 90 | 547 | 17 | | 222 | 876 |
| Total revenues | 1,209 | 7,141 | 2,252 | 203 | 2,042 | 12,847 |
| Expenditures: | | | | | | |
| Current: | | | | | | |
| Public protection and justice..... | 791 | 2,964 | | 34 | 1,758 | 5,547 |
| Capital outlays..... | 17 | 176 | | | 21 | 214 |
| Total expenditures | 808 | 3,140 | | 34 | 1,779 | 5,761 |
| Excess of revenues over expenditures | 401 | 4,001 | 2,252 | 169 | 263 | 7,086 |
| Fund balances, July 1, 1987 | 1,405 | 4,282 | | 1,739 | 3,453 | 10,879 |
| Fund balances, June 30, 1988 | \$ 1,806 | \$ 8,283 | \$ 2,252 | \$ 1,908 | \$ 3,716 | \$ 17,965 |

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Revenue
June 30, 1988
(Expressed in Thousands)

| | Illinois Sports Facilities | Local Government Distributive | Personal Property Tax Replacement | Build Illinois | Total |
|---|----------------------------------|-------------------------------------|--|-------------------|-------------------|
| Assets: | | | | | |
| Cash and cash equivalents..... | \$ 2,680 | \$ 2 | \$ 206,209 | \$ 9,934 | \$ 218,825 |
| Receivables, net: | | | | | |
| Taxes..... | 2,241 | | 29,651 | 12,032 | 43,924 |
| Intergovernmental..... | | | 67,477 | | 67,477 |
| Other..... | | | 795 | 50 | 845 |
| Due from other funds..... | 677 | 29,805 | | | 30,482 |
| Total assets | <u>\$ 5,598</u> | <u>\$ 29,807</u> | <u>\$ 304,132</u> | <u>\$ 22,016</u> | <u>\$ 361,553</u> |
| Liabilities: | | | | | |
| Accounts payable and accrued liabilities..... | | | \$ 1,386 | \$ 2,034 | \$ 3,420 |
| Intergovernmental payables..... | \$ 3,927 | \$ 29,182 | 230,082 | | 263,191 |
| Due to other funds..... | 1,671 | 625 | 72,664 | | 74,960 |
| Total liabilities | <u>5,598</u> | <u>29,807</u> | <u>304,132</u> | <u>2,034</u> | <u>341,571</u> |
| Fund balances: | | | | | |
| Unreserved, undesignated..... | | | | 19,982 | 19,982 |
| Total fund balances | | | | <u>19,982</u> | <u>19,982</u> |
| Total liabilities and fund balances | <u>\$ 5,598</u> | <u>\$ 29,807</u> | <u>\$ 304,132</u> | <u>\$ 22,016</u> | <u>\$ 361,553</u> |

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Revenue
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Illinois Sports Facilities | Local Government Distributive | Personal Property Tax Replacement | Build Illinois | Total |
|---|----------------------------------|-------------------------------------|--|-------------------|------------------|
| Revenues: | | | | | |
| Income taxes..... | | | \$ 470,411 | | \$ 470,411 |
| Sales taxes..... | | | | \$ 145,124 | 145,124 |
| Public utility taxes..... | | | 229,941 | | 229,941 |
| Other taxes..... | \$ 8,250 | | | 41,359 | 49,609 |
| Interest and other investment income..... | | \$ 1 | 4,426 | 546 | 4,973 |
| Other..... | 889 | | | | 889 |
| Total revenues | 9,139 | 1 | 704,778 | 187,029 | 900,947 |
| Expenditures: | | | | | |
| Current: | | | | | |
| General government..... | 9,346 | 305,046 | 683,403 | 29,319 | 1,027,114 |
| Debt service: | | | | | |
| Interest..... | | | 21,375 | | 21,375 |
| Total expenditures | 9,346 | 305,046 | 704,778 | 29,319 | 1,048,489 |
| Excess (deficiency) of revenues over expenditures | (207) | (305,045) | -- | 157,710 | (147,542) |
| Other sources (uses) of financial resources: | | | | | |
| Operating transfers-in..... | 5,625 | 310,661 | | | 316,286 |
| Operating transfers-out..... | (5,418) | (5,625) | | (156,433) | (167,476) |
| Net other sources (uses) of financial resources | 207 | 305,036 | | (156,433) | 148,810 |
| Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources | -- | (9) | -- | 1,277 | 1,268 |
| Fund balances, July 1, 1987 | | 9 | | 18,705 | 18,714 |
| Fund balances, June 30, 1988 | \$ -- | \$ -- | \$ -- | \$ 19,982 | \$ 19,982 |

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Transportation
June 30, 1988
(Expressed in Thousands)

| | Road | Motor Fuel Tax | Grade Crossing Protection | Federal/ Local Airport | Public Transportation |
|---|-------------------|-------------------|---------------------------------|------------------------------|--------------------------|
| Assets: | | | | | |
| Cash and cash equivalents..... | \$ 257,125 | \$ 70,323 | \$ 30,333 | \$ 1,301 | |
| Receivables, net: | | | | | |
| Taxes..... | | 63,888 | | 4,728 | |
| Intergovernmental..... | 401,916 | | | | |
| Other..... | 36,979 | | | | |
| Due from other funds..... | 12,461 | 23,267 | 1,000 | | \$ 24,527 |
| Inventories..... | 21,644 | | | | |
| Total assets | \$ 730,125 | \$ 157,478 | \$ 31,333 | \$ 6,029 | \$ 24,527 |
| Liabilities: | | | | | |
| Accounts payable and accrued liabilities..... | \$ 55,991 | \$ 7,285 | \$ 324 | \$ 2,017 | |
| Intergovernmental payables..... | 8,621 | 26,838 | 107 | 1,997 | \$ 24,527 |
| Due to other funds..... | 16,480 | 35,151 | | 2 | |
| Deferred revenues..... | | | | 2,013 | |
| Total liabilities | 81,092 | 69,274 | 431 | 6,029 | 24,527 |
| Fund balances (deficits): | | | | | |
| Reserved for: | | | | | |
| Encumbrances..... | 413,451 | 49 | 33,168 | 74,894 | |
| Long-term portion of: | | | | | |
| Intergovernmental receivables..... | 354,507 | | | | |
| Inventories..... | 21,644 | | | | |
| Unreserved, undesignated..... | (140,569) | 88,155 | (2,266) | (74,894) | |
| Total fund balances | 649,033 | 88,204 | 30,902 | -- | |
| Total liabilities and fund balances | \$ 730,125 | \$ 157,478 | \$ 31,333 | \$ 6,029 | \$ 24,527 |

(Continued)

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Transportation
June 30, 1988
(Expressed in Thousands)

(Continued)

| | Downstate Public Transportation | Bi-State Public Transportation | State Construction Account | Rail Freight Loan Repayment | Total |
|---|---------------------------------------|--------------------------------------|----------------------------------|-----------------------------------|---------------------|
| Assets: | | | | | |
| Cash and cash equivalents..... | \$ 7,891 | \$ 2,055 | \$ 154,197 | \$ 695 | \$ 523,920 |
| Receivables, net: | | | | | |
| Taxes..... | | | | | 63,888 |
| Intergovernmental..... | | | | | 406,644 |
| Other..... | | | 934 | 4 | 37,917 |
| Due from other funds..... | 6,200 | 1,924 | 23,731 | | 93,110 |
| Inventories..... | | | | | 21,644 |
| Loans and notes receivable..... | | | | 5,631 | 5,631 |
| Total assets | \$ 14,091 | \$ 3,979 | \$ 178,862 | \$ 6,330 | \$ 1,152,754 |
| Liabilities: | | | | | |
| Accounts payable and accrued liabilities..... | | \$ 2,045 | \$ 24,965 | | \$ 92,627 |
| Intergovernmental payables..... | \$ 446 | | 188 | | 62,724 |
| Due to other funds..... | 3,235 | | | | 54,868 |
| Deferred revenues..... | | | | | 2,013 |
| Total liabilities | 3,681 | 2,045 | 25,153 | | 212,232 |
| Fund balances (deficits): | | | | | |
| Reserved for: | | | | | |
| Encumbrances..... | | | 258,652 | \$ 227 | 780,441 |
| Long-term portion of: | | | | | |
| Intergovernmental receivables..... | | | | | 354,507 |
| Loans and notes receivable..... | | | | 5,394 | 5,394 |
| Inventories..... | | | | | 21,644 |
| Unreserved, undesignated..... | 10,410 | 1,934 | (104,943) | 709 | (221,464) |
| Total fund balances | 10,410 | 1,934 | 153,709 | 6,330 | 940,522 |
| Total liabilities and fund balances | \$ 14,091 | \$ 3,979 | \$ 178,862 | \$ 6,330 | \$ 1,152,754 |

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Transportation
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Road | Motor Fuel Tax | Grade Crossing Protection | Federal/ Local Airport | Public Transportation |
|---|-------------------|-------------------|---------------------------------|------------------------------|--------------------------|
| Revenues: | | | | | |
| Motor fuel taxes..... | | \$ 702,731 | | | |
| Federal government..... | \$ 564,450 | | | \$ 28,668 | |
| Licenses and fees..... | 361,605 | | | | |
| Interest and other investment income..... | 12,723 | | | | |
| Other..... | 53,812 | | | 3,696 | |
| Total revenues | 992,590 | 702,731 | | 32,364 | |
| Expenditures: | | | | | |
| Current: | | | | | |
| General government..... | 107,764 | 12,539 | | | |
| Transportation..... | 701,088 | 340,264 | \$ 5,438 | 32,174 | \$ 98,056 |
| Public protection and justice..... | 38,109 | | | | |
| Debt service: | | | | | |
| Principal..... | 5,341 | 26 | | | |
| Interest..... | 1,052 | 3 | | | |
| Capital outlays..... | 65,410 | 430 | | | |
| Total expenditures | 918,764 | 353,262 | 5,438 | 32,174 | 98,056 |
| Excess (deficiency) of revenues over expenditures | 73,826 | 349,469 | (5,438) | 190 | (98,056) |
| Other sources (uses) of financial resources: | | | | | |
| Operating transfers-in..... | 143,343 | 90,049 | 12,000 | | 98,056 |
| Operating transfers-out..... | (144,934) | (435,524) | (500) | (190) | |
| Other financing sources..... | 23,426 | | | | |
| Net other sources (uses) of financial resources | 21,835 | (345,475) | 11,500 | (190) | 98,056 |
| Excess of revenues over expenditures and net other sources (uses) of financial resources | 95,661 | 3,994 | 6,062 | -- | -- |
| Fund balances, July 1, 1987 | 553,372 | 84,210 | 24,840 | | |
| Fund balances, June 30, 1988 | \$ 649,033 | \$ 88,204 | \$ 30,902 | \$ -- | \$ -- |

(Continued)

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Transportation
For the Year Ended June 30, 1988
(Expressed in Thousands)

(Continued)

| | Downstate Public Transportation | Bi-State Public Transportation | State Construction Account | Rail Freight Loan Repayment | Total |
|--|---------------------------------------|--------------------------------------|----------------------------------|-----------------------------------|-------------------|
| Revenues: | | | | | |
| Motor fuel taxes..... | | | | | \$ 702,731 |
| Federal government..... | | | | | 593,118 |
| Licenses and fees..... | | | \$ 218,387 | | 579,992 |
| Interest and other investment income..... | | | 9,176 | \$ 152 | 22,051 |
| Other..... | | | | 1 | 57,509 |
| Total revenues | | | 227,563 | 153 | 1,955,401 |
| Expenditures: | | | | | |
| Current: | | | | | |
| General government..... | | | | | 120,303 |
| Transportation..... | \$ 10,048 | \$ 8,257 | 475,588 | | 1,670,913 |
| Public protection and justice..... | | | | | 38,109 |
| Debt service: | | | | | |
| Principal..... | | | | | 5,367 |
| Interest..... | | | | | 1,055 |
| Capital outlays..... | | | | | 65,840 |
| Total expenditures | 10,048 | 8,257 | 475,588 | | 1,901,587 |
| Excess (deficiency) of revenues over expenditures | (10,048) | (8,257) | (248,025) | 153 | 53,814 |
| Other sources (uses) of financial resources: | | | | | |
| Operating transfers-in..... | 14,392 | 7,991 | 254,524 | 215 | 620,570 |
| Operating transfers-out..... | (3,235) | | | (3,418) | (587,801) |
| Other financing sources..... | | | | | 23,426 |
| Net other sources (uses) of financial resources | 11,157 | 7,991 | 254,524 | (3,203) | 56,195 |
| Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources | 1,109 | (266) | 6,499 | (3,050) | 110,009 |
| Fund balances, July 1, 1987 | 9,301 | 2,200 | 147,210 | 9,380 | 830,513 |
| Fund balances, June 30, 1988 | \$ 10,410 | \$ 1,934 | \$ 153,709 | \$ 6,330 | \$ 940,522 |

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Veterans' Affairs
June 30, 1988
(Expressed in Thousands)

| | Quincy Veterans' Home | Manteno Veterans' Home | Total |
|---|-----------------------------|------------------------------|-----------------|
| Assets: | | | |
| Cash and cash equivalents..... | \$ 2,691 | \$ 1,870 | \$ 4,561 |
| Intergovernmental receivables, net..... | 965 | 450 | 1,415 |
| Inventories..... | 717 | | 717 |
| Total assets | \$ 4,373 | \$ 2,320 | \$ 6,693 |
| Liabilities: | | | |
| Accounts payable and accrued liabilities..... | \$ 607 | \$ 344 | \$ 951 |
| Intergovernmental payables..... | 59 | | 59 |
| Due to other funds..... | 37 | 20 | 57 |
| Total liabilities | 703 | 364 | 1,067 |
| Fund balances: | | | |
| Reserved for: | | | |
| Encumbrances..... | 623 | | 623 |
| Inventories..... | 717 | | 717 |
| Unreserved, undesignated..... | 2,330 | 1,956 | 4,286 |
| Total fund balances | 3,670 | 1,956 | 5,626 |
| Total liabilities and fund balances | \$ 4,373 | \$ 2,320 | \$ 6,693 |

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Veterans' Affairs
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Quincy Veterans' Home | Manteno Veterans' Home | Total |
|--------------------------------------|-----------------------------|------------------------------|----------|
| Revenues: | | | |
| Federal government..... | \$ 5,228 | \$ 1,857 | \$ 7,085 |
| Licenses and fees..... | 4,184 | 2,219 | 6,403 |
| Other..... | 8 | 44 | 52 |
| Total revenues | 9,420 | 4,120 | 13,540 |
| Expenditures: | | | |
| Current: | | | |
| Health and social services..... | 7,032 | 2,216 | 9,248 |
| Debt service: | | | |
| Principal..... | 18 | 40 | 58 |
| Interest..... | 1 | 4 | 5 |
| Capital outlays..... | 186 | 59 | 245 |
| Total expenditures | 7,237 | 2,319 | 9,556 |
| Excess of revenues over expenditures | 2,183 | 1,801 | 3,984 |
| Fund balances, July 1, 1987 | 1,487 | 155 | 1,642 |
| Fund balances, June 30, 1988 | \$ 3,670 | \$ 1,956 | \$ 5,626 |

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Other Code Departments
June 30, 1988
(Expressed in Thousands)

| | <u>Financial Institutions</u> | <u>State Police Law Enforcement Services</u> | <u>Total</u> |
|---|-----------------------------------|--|------------------|
| Assets: | | | |
| Cash and cash equivalents..... | \$ 32,220 | \$ 1,370 | \$ 33,590 |
| Intergovernmental receivables, net..... | | 30 | 30 |
| Due from other funds..... | | 306 | 306 |
| Total assets | <u>\$ 32,220</u> | <u>\$ 1,706</u> | <u>\$ 33,926</u> |
| Liabilities: | | | |
| Accounts payable and accrued liabilities..... | \$ 281 | \$ 582 | \$ 863 |
| Intergovernmental payables..... | | 90 | 90 |
| Due to other funds..... | 18 | 31 | 49 |
| Total liabilities | <u>299</u> | <u>703</u> | <u>1,002</u> |
| Fund balances: | | | |
| Reserved for encumbrances..... | 22 | | 22 |
| Unreserved, undesignated..... | 31,899 | 1,003 | 32,902 |
| Total fund balances | <u>31,921</u> | <u>1,003</u> | <u>32,924</u> |
| Total liabilities and fund balances | <u>\$ 32,220</u> | <u>\$ 1,706</u> | <u>\$ 33,926</u> |

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Other Code Departments
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | <u>Financial Institutions</u> | <u>State Police</u> | |
|---|-----------------------------------|--------------------------------|------------------|
| | State Pensions | Law Enforcement Services | Total |
| Revenues: | | | |
| Licenses and fees..... | \$ 89 | \$ 5 | \$ 94 |
| Other..... | 17,764 | 2,482 | 20,246 |
| Total revenues | <u>17,853</u> | <u>2,487</u> | <u>20,340</u> |
| Expenditures: | | | |
| Current: | | | |
| Education..... | 7,964 | | 7,964 |
| General government..... | 1,725 | | 1,725 |
| Public protection and justice..... | 2,256 | 1,909 | 4,165 |
| Debt service: | | | |
| Principal..... | 3 | | 3 |
| Capital outlays..... | 169 | 379 | 548 |
| Total expenditures | <u>12,117</u> | <u>2,288</u> | <u>14,405</u> |
| Excess of revenues over expenditures | <u>5,736</u> | <u>199</u> | <u>5,935</u> |
| Fund balances, July 1, 1987 | <u>26,185</u> | <u>804</u> | <u>26,989</u> |
| Fund balances, June 30, 1988 | <u>\$ 31,921</u> | <u>\$ 1,003</u> | <u>\$ 32,924</u> |

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Environmental Protection Agency
June 30, 1988
(Expressed in Thousands)

| | U.S. Environmental Protection | Solid Waste Management | Hazardous Waste | Vehicle Inspection | Total |
|---|-------------------------------------|------------------------------|--------------------|-----------------------|------------------|
| Assets: | | | | | |
| Cash and cash equivalents..... | \$ 2,533 | \$ 4,966 | \$ 5,268 | \$ 4,562 | \$ 17,329 |
| Receivables, net: | | | | | |
| Intergovernmental..... | 3,904 | | | | 3,904 |
| Other..... | | 1,321 | 2,503 | | 3,824 |
| Total assets | \$ 6,437 | \$ 6,287 | \$ 7,771 | \$ 4,562 | \$ 25,057 |
| Liabilities: | | | | | |
| Accounts payable and accrued liabilities..... | \$ 2,696 | \$ 60 | \$ 622 | \$ 2,858 | \$ 6,236 |
| Intergovernmental payables..... | 41 | 54 | 24 | | 119 |
| Due to other funds..... | 353 | 12 | 9 | 31 | 405 |
| Total liabilities | 3,090 | 126 | 655 | 2,889 | 6,760 |
| Fund balances: | | | | | |
| Reserved for encumbrances..... | 1,151 | 371 | 363 | 214 | 2,099 |
| Unreserved, undesignated..... | 2,196 | 5,790 | 6,753 | 1,459 | 16,198 |
| Total fund balances | 3,347 | 6,161 | 7,116 | 1,673 | 18,297 |
| Total liabilities and fund balances | \$ 6,437 | \$ 6,287 | \$ 7,771 | \$ 4,562 | \$ 25,057 |

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Environmental Protection Agency
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | U.S. Environmental Protection | Solid Waste Management | Hazardous Waste | Vehicle Inspection | Total |
|--|-------------------------------------|------------------------------|--------------------|-----------------------|------------------|
| Revenues: | | | | | |
| Federal government..... | \$ 20,194 | | | | \$ 20,194 |
| Licenses and fees..... | | \$ 2,315 | \$ 821 | | 3,136 |
| Other..... | | 3,928 | 2,514 | | 6,442 |
| Total revenues | 20,194 | 6,243 | 3,335 | | 29,772 |
| Expenditures: | | | | | |
| Current: | | | | | |
| General government..... | | | | \$ 1,166 | 1,166 |
| Natural resources and recreation..... | 19,148 | 1,295 | 2,727 | 18,469 | 41,639 |
| Debt service: | | | | | |
| Principal..... | 31 | 4 | | | 35 |
| Interest..... | 5 | 1 | | | 6 |
| Capital outlays..... | 830 | 19 | 81 | 317 | 1,247 |
| Total expenditures | 20,014 | 1,319 | 2,808 | 19,952 | 44,093 |
| Excess (deficiency) of revenues over expenditures | 180 | 4,924 | 527 | (19,952) | (14,321) |
| Other sources (uses) of financial resources: | | | | | |
| Operating transfers-in..... | 190 | | 1 | 21,625 | 21,816 |
| Operating transfers-out..... | | (705) | | | (705) |
| Other financing sources..... | | 8 | | | 8 |
| Net other sources (uses) of financial resources | 190 | (697) | 1 | 21,625 | 21,119 |
| Excess of revenues over expenditures and net other sources (uses) of financial resources | 370 | 4,227 | 528 | 1,673 | 6,798 |
| Fund balances, July 1, 1987 | 2,977 | 1,934 | 6,588 | | 11,499 |
| Fund balances, June 30, 1988 | \$ 3,347 | \$ 6,161 | \$ 7,116 | \$ 1,673 | \$ 18,297 |

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
State Board of Education
June 30, 1988
(Expressed in Thousands)

| | Drivers Education | Federal Department of Agriculture | Federal Department of Education | Total |
|---|----------------------|--|--|------------------|
| Assets: | | | | |
| Cash and cash equivalents..... | \$ 2,634 | \$ 1,317 | \$ 322 | \$ 4,273 |
| Intergovernmental receivables, net..... | 519 | 29,224 | 23,595 | 53,338 |
| Due from other funds..... | 1,228 | | 63 | 1,291 |
| Inventories..... | | 4,323 | | 4,323 |
| Total assets | \$ 4,381 | \$ 34,864 | \$ 23,980 | \$ 63,225 |
| Liabilities: | | | | |
| Accounts payable and accrued liabilities..... | | \$ 43 | \$ 572 | \$ 615 |
| Intergovernmental payables..... | \$ 20,000 | 30,480 | 23,155 | 73,635 |
| Due to other funds..... | 3 | 18 | 253 | 274 |
| Total liabilities | 20,003 | 30,541 | 23,980 | 74,524 |
| Fund balances (deficits): | | | | |
| Reserved for: | | | | |
| Encumbrances..... | 1 | 27 | 370 | 398 |
| Inventories..... | | 4,323 | | 4,323 |
| Unreserved, undesignated..... | (15,623) | (27) | (370) | (16,020) |
| Total fund balances (deficit) | (15,622) | 4,323 | -- | (11,299) |
| Total liabilities and fund balances | \$ 4,381 | \$ 34,864 | \$ 23,980 | \$ 63,225 |

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
State Board of Education
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Drivers Education | Federal Department of Agriculture | Federal Department of Education | Total |
|--|----------------------|--|--|--------------------|
| Revenues: | | | | |
| Federal government..... | | \$ 217,347 | \$ 347,036 | \$ 564,383 |
| Licenses and fees..... | \$ 11,365 | | | 11,365 |
| Other..... | 4,946 | | | 4,946 |
| Total revenues | 16,311 | 217,347 | 347,036 | 580,694 |
| Expenditures: | | | | |
| Current: | | | | |
| Education..... | 20,427 | 216,272 | 343,275 | 579,974 |
| Debt service: | | | | |
| Principal..... | | 2 | 8 | 10 |
| Capital outlays..... | | 26 | 137 | 163 |
| Total expenditures | 20,427 | 216,300 | 343,420 | 580,147 |
| Excess (deficiency) of revenues over expenditures | (4,116) | 1,047 | 3,616 | 547 |
| Other sources (uses) of financial resources: | | | | |
| Operating transfers-out..... | | | (3,628) | (3,628) |
| Other financing sources..... | | 2 | 12 | 14 |
| Net other sources (uses) of financial resources | | 2 | (3,616) | (3,614) |
| Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources | (4,116) | 1,049 | -- | (3,067) |
| Fund balances (deficit), July 1, 1987 | (11,506) | 3,274 | | (8,232) |
| Fund balances (deficit), June 30, 1988 | \$ (15,622) | \$ 4,323 | \$ -- | \$ (11,299) |

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Office of the State Fire Marshal
June 30, 1988
(Expressed in Thousands)

| | Fire Prevention | Underground Storage Tank | Total |
|---|--------------------|--------------------------------|------------------|
| Assets: | | | |
| Cash and cash equivalents..... | \$ 12,954 | \$ 544 | \$ 13,498 |
| Other receivables, net..... | | 4,902 | 4,902 |
| Due from other funds..... | | 11 | 11 |
| Total assets | \$ 12,954 | \$ 5,457 | \$ 18,411 |
| Liabilities: | | | |
| Accounts payable and accrued liabilities..... | \$ 1,593 | | \$ 1,593 |
| Due to other funds..... | 259 | | 259 |
| Total liabilities | 1,852 | | 1,852 |
| Fund balances: | | | |
| Reserved for encumbrances..... | 149 | | 149 |
| Unreserved, undesignated..... | 10,953 | \$ 5,457 | 16,410 |
| Total fund balances | 11,102 | 5,457 | 16,559 |
| Total liabilities and fund balances | \$ 12,954 | \$ 5,457 | \$ 18,411 |

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Office of the State Fire Marshal
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Fire Prevention | Underground Storage Tank | Total |
|---|--------------------|--------------------------------|------------------|
| Revenues: | | | |
| Other taxes..... | \$ 9,576 | | \$ 9,576 |
| Licenses and fees..... | 579 | \$ 5,466 | 6,045 |
| Other..... | 1 | | 1 |
| Total revenues | 10,156 | 5,466 | 15,622 |
| Expenditures: | | | |
| Current: | | | |
| Public protection and justice..... | 6,901 | 9 | 6,910 |
| Debt service: | | | |
| Principal..... | 36 | | 36 |
| Interest..... | 4 | | 4 |
| Capital outlays..... | 254 | | 254 |
| Total expenditures | 7,195 | 9 | 7,204 |
| Excess of revenues over expenditures | 2,961 | 5,457 | 8,418 |
| Other sources (uses) of financial resources: | | | |
| Operating transfers-out..... | (1,187) | | (1,187) |
| Other financing sources..... | 157 | | 157 |
| Net other sources (uses) of financial resources | (1,030) | | (1,030) |
| Excess of revenues over expenditures and net other sources (uses) of financial resources | 1,931 | 5,457 | 7,388 |
| Fund balances, July 1, 1987 | 9,171 | | 9,171 |
| Fund balances, June 30, 1988 | \$ 11,102 | \$ 5,457 | \$ 16,559 |

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Other Agencies, Boards and Authorities
June 30, 1988
(Expressed in Thousands)

| | Abandoned Mined Lands Reclamation Council | Commerce Commission | Illinois Development Finance Authority | Mathematics and Science Academy | Liquor Control Commission |
|--|--|------------------------------|---|---------------------------------------|---------------------------------|
| | Federal Trust | Transportation Regulatory | Housing Partnership Program | Operating | Dram Shop |
| Assets: | | | | | |
| Cash and cash equivalents..... | \$ 707 | \$ 2,078 | | \$ 2,087 | \$ 2,940 |
| Receivables, net: | | | | | |
| Taxes..... | | | | | |
| Intergovernmental..... | 5,949 | | \$ 4,700 | | |
| Other..... | | | | 16 | |
| Due from other funds..... | | | | | |
| Total assets | \$ 6,656 | \$ 2,078 | \$ 4,700 | \$ 2,103 | \$ 2,940 |
| Liabilities: | | | | | |
| Accounts payable and accrued liabilities..... | \$ 6,508 | \$ 302 | | \$ 366 | \$ 18 |
| Intergovernmental payables..... | | | | | |
| Due to other funds..... | 148 | 143 | | 1 | 3 |
| Total liabilities | 6,656 | 445 | | 367 | 21 |
| Fund balances (deficits): | | | | | |
| Reserved for: | | | | | |
| Encumbrances..... | 56 | 226 | | | |
| Long-term portion of intergovernmental receivables..... | | | \$ 4,700 | | |
| Unreserved, undesignated..... | (56) | 1,407 | | 1,736 | 2,919 |
| Total fund balances | -- | 1,633 | 4,700 | 1,736 | 2,919 |
| Total liabilities and fund balances | \$ 6,656 | \$ 2,078 | \$ 4,700 | \$ 2,103 | \$ 2,940 |

(Continued)

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Other Agencies, Boards and Authorities
June 30, 1988
(Expressed in Thousands)

(Continued)

| | Local Government Law Enforcement Officers Training Board Traffic and Criminal Conviction Surcharge | Racing Board Race Track Improvement | Commissioner of Savings and Loans Residential Mortgage Licensee | Emergency Services and Disaster Agency Federal Aid Disaster | Total |
|--|--|---|--|--|------------------|
| Assets: | | | | | |
| Cash and cash equivalents..... | \$ 5,224 | \$ 4,651 | \$ 2,704 | \$ 219 | \$ 20,610 |
| Receivables, net: | | | | | |
| Taxes..... | | 34 | | | 34 |
| Intergovernmental..... | | | | 5,105 | 15,754 |
| Other..... | | | 600 | | 616 |
| Due from other funds..... | | | | 4 | 4 |
| Total assets | <u>\$ 5,224</u> | <u>\$ 4,685</u> | <u>\$ 3,304</u> | <u>\$ 5,328</u> | <u>\$ 37,018</u> |
| Liabilities: | | | | | |
| Accounts payable and accrued liabilities..... | \$ 5,126 | \$ 1,592 | \$ 127 | \$ 94 | \$ 14,133 |
| Intergovernmental payables..... | | | | 4,959 | 4,959 |
| Due to other funds..... | 9 | | 48 | 275 | 627 |
| Total liabilities | <u>5,135</u> | <u>1,592</u> | <u>175</u> | <u>5,328</u> | <u>19,719</u> |
| Fund balances (deficits): | | | | | |
| Reserved for: | | | | | |
| Encumbrances..... | | | | 225 | 507 |
| Long-term portion of intergovernmental receivables..... | | | | | 4,700 |
| Unreserved, undesignated..... | 89 | 3,093 | 3,129 | (225) | 12,092 |
| Total fund balances | <u>89</u> | <u>3,093</u> | <u>3,129</u> | <u>--</u> | <u>17,299</u> |
| Total liabilities and fund balances | <u>\$ 5,224</u> | <u>\$ 4,685</u> | <u>\$ 3,304</u> | <u>\$ 5,328</u> | <u>\$ 37,018</u> |

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Other Agencies, Boards and Authorities
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Abandoned Mined Lands Reclamation Council | Commerce Commission | Illinois Development Finance Authority Illinois Housing Partnership Program | Mathematics and Science Academy | Liquor Control Commission |
|---|--|------------------------------|--|------------------------------------|---------------------------------|
| | Federal Trust | Transportation Regulatory | | Operating | Dram Shop |
| Revenues: | | | | | |
| Other taxes..... | | \$ 528 | | | |
| Federal government..... | \$ 18,551 | 51 | | | |
| Licenses and fees..... | | 5,980 | | | \$ 1,890 |
| Interest and other investment income..... | | | | \$ 113 | |
| Other..... | | 164 | | 276 | |
| Total revenues | 18,551 | 6,723 | | 389 | 1,890 |
| Expenditures: | | | | | |
| Current: | | | | | |
| Education..... | | | | 3,865 | |
| Public protection and justice..... | | 5,465 | | | 1,047 |
| Natural resources and recreation..... | 18,322 | | | | |
| Debt service: | | | | | |
| Principal..... | 31 | 75 | | | 3 |
| Interest..... | 14 | 5 | | | |
| Capital outlays..... | 258 | 162 | | 2,033 | 5 |
| Total expenditures | 18,625 | 5,707 | | 5,898 | 1,055 |
| Excess (deficiency) of revenues over expenditures | (74) | 1,016 | | (5,509) | 835 |
| Other sources (uses) of financial resources: | | | | | |
| Operating transfers-in..... | | 500 | \$ 826 | 6,900 | |
| Operating transfers-out..... | (147) | | | | |
| Other financing sources..... | 221 | 19 | | | |
| Net other sources (uses) of financial resources | 74 | 519 | 826 | 6,900 | |
| Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources | -- | 1,535 | 826 | 1,391 | 835 |
| Fund balances, July 1, 1987 | | 98 | 3,874 | 345 | 2,084 |
| Fund balances, June 30, 1988 | \$ -- | \$ 1,633 | \$ 4,700 | \$ 1,736 | \$ 2,919 |

(Continued)

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Other Agencies, Boards and Authorities
For the Year Ended June 30, 1988
(Expressed in Thousands)

(Continued)

| | Local Government Law Enforcement Officers Training Board Traffic and Criminal Conviction Surcharge | Racing Board Race Track Improvement | Commissioner of Savings and Loan Residential Mortgage Licensee | Emergency Services and Disaster Agency Federal Aid Disaster | Total |
|---|--|---|---|--|------------------|
| Revenues: | | | | | |
| Other taxes..... | | \$ 3,680 | | \$ 14,632 | \$ 4,208 |
| Federal government..... | | | \$ 3,595 | | 33,234 |
| Licenses and fees..... | | | | | 11,465 |
| Interest and other investment income..... | | | | | 113 |
| Other..... | \$ 7,378 | | 2 | | 7,820 |
| Total revenues | 7,378 | 3,680 | 3,597 | 14,632 | 56,840 |
| Expenditures: | | | | | |
| Current: | | | | | |
| Education..... | | | | | 3,865 |
| Public protection and justice..... | 7,339 | 3,856 | 392 | 14,295 | 32,394 |
| Natural resources and recreation..... | | | | | 18,322 |
| Debt service: | | | | | |
| Principal..... | 20 | | 26 | | 155 |
| Interest..... | 4 | | 1 | | 24 |
| Capital outlays..... | 102 | | 124 | | 2,684 |
| Total expenditures | 7,465 | 3,856 | 543 | 14,295 | 57,444 |
| Excess (deficiency) of revenues over expenditures | (87) | (176) | 3,054 | 337 | (604) |
| Other sources (uses) of financial resources: | | | | | |
| Operating transfers-in..... | | | | | 8,226 |
| Operating transfers-out..... | (2) | | | (337) | (486) |
| Other financing sources..... | 50 | | 75 | | 365 |
| Net other sources (uses) of financial resources | 48 | | 75 | (337) | 8,105 |
| Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources | (39) | (176) | 3,129 | | 7,501 |
| Fund balances, July 1, 1987 | 128 | 3,269 | | | 9,798 |
| Fund balances, June 30, 1988 | \$ 89 | \$ 3,093 | \$ 3,129 | \$ -- | \$ 17,299 |

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New Salem Cabins, 1830's, Petersburg, Illinois

DEBT SERVICE FUNDS

The Debt Service Funds are maintained to account for resources obtained and accumulated to pay interest and principal on general long-term obligations.

SIGNIFICANT DEBT SERVICE FUNDS DESCRIPTIONS

Treasurer

General Obligations Bond Retirement and Interest Fund--to account for payments of principal and interest related to general obligation bonds. These bonds provide financing for the protection of the environment within the State; the acquisition, construction, reconstruction, extension, and improvement of highways; the acquisition, construction, reconstruction, and improvement of capital projects; the construction of facilities leased back to the State; and the development of mass transportation and aviation systems within the State.

Department of Commerce and Community Affairs

Illinois Civic Center Bond Retirement and Interest Fund--to account for the payment of principal and interest upon bonds issued to finance the construction of local civic centers. Funding consists of transfers from the Metropolitan Exposition Auditorium and Office Building Fund and investment income.

Bureau of the Budget

Build Illinois Bond Retirement and Interest Fund--to account for the payment of principal and interest upon bonds issued to finance improvements related to existing or planned scientific research, manufacturing or industrial development or expansion in Illinois. Funding consists of transfers from the Build Illinois Fund and investment income.

STATE OF ILLINOIS
Combining Balance Sheet
Debt Service Funds
June 30, 1988
(Expressed in Thousands)

| | General Obligations Bond Retirement and Interest | Illinois Civic Center Bond Retirement and Interest | Build Illinois Bond Retirement and Interest | Other | Total |
|---|---|---|--|---------------|-------------------|
| Assets: | | | | | |
| Cash and cash equivalents..... | \$ 124,416 | \$ 3,445 | \$ 3,975 | \$ 413 | \$ 132,249 |
| Investments..... | | 9,043 | 22,527 | | 31,570 |
| Other receivables, net..... | 491 | | 3,280 | 2 | 3,773 |
| Total assets | \$ 124,907 | \$ 12,488 | \$ 29,782 | \$ 415 | \$ 167,592 |
| Liabilities: | | | | | |
| Accounts payable and accrued liabilities..... | | | | \$ 2 | \$ 2 |
| Due to other funds..... | | | | 38 | 38 |
| Other liabilities..... | | | | 363 | 363 |
| Total liabilities | | | | 403 | 403 |
| Fund balances: | | | | | |
| Unreserved, designated for debt service..... | \$ 124,907 | \$ 12,488 | \$ 29,782 | 12 | 167,189 |
| Total fund balances | 124,907 | 12,488 | 29,782 | 12 | 167,189 |
| Total liabilities and fund balances | \$ 124,907 | \$ 12,488 | \$ 29,782 | \$ 415 | \$ 167,592 |

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Debt Service Funds
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | General Obligations Bond Retirement and Interest | Illinois Civic Center Bond Retirement and Interest | Build Illinois Bond Retirement and Interest | Other | Total |
|--|---|---|--|----------------|-------------------|
| Revenues: | | | | | |
| Federal government..... | \$ 293 | | | | \$ 293 |
| Licenses and fees..... | 142 | | | | 142 |
| Interest and other investment income..... | 8,111 | \$ 927 | \$ 2,646 | \$ 702 | 12,386 |
| Total revenues | <u>8,546</u> | <u>927</u> | <u>2,646</u> | <u>702</u> | <u>12,821</u> |
| Expenditures: | | | | | |
| Current: | | | | | |
| General government..... | | 14 | 39 | 11 | 64 |
| Debt Service: | | | | | |
| Principal..... | 222,850 | 765 | 8,770 | 6,000 | 238,385 |
| Interest..... | 264,428 | 8,326 | 23,409 | 180 | 296,343 |
| Total expenditures | <u>487,278</u> | <u>9,105</u> | <u>32,218</u> | <u>6,191</u> | <u>534,792</u> |
| (Deficiency) of revenues over expenditures | <u>(478,732)</u> | <u>(8,178)</u> | <u>(29,572)</u> | <u>(5,489)</u> | <u>(521,971)</u> |
| Other sources (uses) of financial resources: | | | | | |
| Operating transfers-in..... | 481,368 | 9,116 | 40,000 | 4,439 | 534,923 |
| Operating transfers-out..... | | | | (1,081) | (1,081) |
| Net other sources (uses) of financial resources | <u>481,368</u> | <u>9,116</u> | <u>40,000</u> | <u>3,358</u> | <u>533,842</u> |
| Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources | <u>2,636</u> | <u>938</u> | <u>10,428</u> | <u>(2,131)</u> | <u>11,871</u> |
| Fund balances, July 1, 1987 | <u>122,271</u> | <u>11,550</u> | <u>19,354</u> | <u>2,143</u> | <u>155,318</u> |
| Fund balances, June 30, 1988 | <u>\$ 124,907</u> | <u>\$ 12,488</u> | <u>\$ 29,782</u> | <u>\$ 12</u> | <u>\$ 167,189</u> |

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Ulysses S. Grant Home, built 1860, Galena, Illinois

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are maintained to account for the acquisition and/or construction of major capital facilities.

SIGNIFICANT CAPITAL PROJECTS FUNDS DESCRIPTIONS

Department of Transportation

Transportation Bond Series A Fund--to provide funds through the sale of bond issues for State highway acquisition, construction, reconstruction, extension and improvements, including the repair and reconstruction of unsafe and substandard bridges on roads maintained by counties, municipalities, townships and road districts.

Transportation Bond Series B Fund--to provide funds through the sale of bond issues for mass transportation and aviation purposes including, but not limited to, the acquisition of mass transportation equipment, including rail and bus and other equipment for counties under the Regional Transportation Authority.

Department of Commerce and Community Affairs

Build Illinois Bond Fund--to account for the proceeds of bond sales from the Build Illinois Bond Program. The proceeds are used to finance improvements related to scientific research, manufacturing, and industrial development or expansion.

Department of Energy and Natural Resources

Coal Development Fund--to provide funds through the sale of bond issues for the research and development of coal and other forms of energy.

Military and Naval Department

Illinois National Guard Armory Construction Fund--to deposit monies from the sale of Illinois National Guard armories and lands for the acquisition of building sites and construction of new armories.

Capital Development Board

Capital Development Fund--to account for proceeds of bond issues for disbursement for capital development projects within the State.

School Construction Fund--to account for bond proceeds from bond issuances for capital facilities grants for local school districts.

Capital Development Board Contributory Trust Fund--to account for local, state and federal funding for the construction and remodeling of buildings, and the purchase of land and equipment in connection with the various contributing and using educational institutions, State departments and agencies as authorized by law.

Environmental Protection Agency

Anti-Pollution Fund--to account for bond proceeds received for planning, financing and construction of municipal sewage treatment works and solid waste disposal facilities.

STATE OF ILLINOIS
Combining Balance Sheet
Capital Projects Funds
June 30, 1988
(Expressed in Thousands)

| | Departments | | Agencies, Boards and Authorities | | | | Total |
|---|------------------|------------------------|----------------------------------|---------------------------------|-----------------|-------------------|-------|
| | Transportation | Other Code Departments | Capital Development Board | Environmental Protection Agency | Anti-Pollution | Other | |
| Assets: | | | | | | | |
| Cash and cash equivalents..... | \$ 48,066 | \$ 113,237 | \$ 129,034 | \$ 19,332 | \$ 1,412 | \$ 311,081 | |
| Intergovernmental receivables, net..... | | | 3,312 | | | 3,312 | |
| Total assets | \$ 48,066 | \$ 113,237 | \$ 132,346 | \$ 19,332 | \$ 1,412 | \$ 314,393 | |
| Liabilities: | | | | | | | |
| Accounts payable and accrued liabilities..... | \$ 5,491 | \$ 9,340 | \$ 47,544 | \$ 5 | \$ 24 | \$ 62,404 | |
| Intergovernmental payables..... | 56 | 7,071 | 21 | 3,516 | | 10,664 | |
| Due to other funds..... | | 44 | 236 | | | 280 | |
| Deferred revenues..... | | | 2,457 | | | 2,457 | |
| Total liabilities | 5,547 | 16,455 | 50,258 | 3,521 | 24 | 75,805 | |
| Fund balances (deficits): | | | | | | | |
| Reserved for encumbrances..... | 225,126 | 185,508 | 145,666 | 46,229 | | 602,529 | |
| Unreserved, undesignated..... | (182,607) | (88,726) | (63,578) | (30,418) | 1,388 | (363,941) | |
| Total fund balances | 42,519 | 96,782 | 82,088 | 15,811 | 1,388 | 238,588 | |
| Total liabilities and fund balances | \$ 48,066 | \$ 113,237 | \$ 132,346 | \$ 19,332 | \$ 1,412 | \$ 314,393 | |

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Capital Projects Funds
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Departments | | Agencies, Boards and Authorities | | | |
|---|------------------|------------------------|----------------------------------|---------------------------------|-----------------|-------------------|
| | Transportation | Other Code Departments | Capital Development Board | Environmental Protection Agency | | Total |
| | | | | Anti-Pollution | Other | |
| Revenues: | | | | | | |
| Federal government..... | | | \$ 664 | | | \$ 664 |
| Other..... | \$ 41 | | 18,061 | | | 18,102 |
| Total revenues | 41 | | 18,725 | | | 18,766 |
| Expenditures: | | | | | | |
| Current: | | | | | | |
| Education..... | | \$ 23,819 | 35,378 | | | 59,197 |
| General government..... | | 12,568 | 700 | \$ 26 | \$ 2,132 | 15,426 |
| Transportation..... | 112,959 | 67,793 | | | | 180,752 |
| Natural resources and recreation..... | | 58,394 | 11,953 | 32,457 | | 102,804 |
| Capital outlays..... | | 15,600 | 124,406 | | | 140,006 |
| Total expenditures | 112,959 | 178,174 | 172,437 | 32,483 | 2,132 | 498,185 |
| (Deficiency) of revenues over expenditures | (112,918) | (178,174) | (153,712) | (32,483) | (2,132) | (479,419) |
| Other sources (uses) of financial resources: | | | | | | |
| Proceeds from general and special obligation bond issues..... | 98,696 | 220,779 | 200,523 | 33,611 | | 553,609 |
| Operating transfers-in..... | | 2,564 | 752 | | | 3,316 |
| Operating transfers-out..... | | (14,529) | (36,027) | | | (50,556) |
| Net other sources (uses) of financial resources | 98,696 | 208,814 | 165,248 | 33,611 | | 506,369 |
| Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources | (14,222) | 30,640 | 11,536 | 1,128 | (2,132) | 26,950 |
| Fund balances, July 1, 1987 | 56,741 | 66,142 | 70,552 | 14,683 | 3,520 | 211,638 |
| Fund balances, June 30, 1988 | \$ 42,519 | \$ 96,782 | \$ 82,088 | \$ 15,811 | \$ 1,388 | \$ 238,588 |

STATE OF ILLINOIS
Combining Balance Sheet
Capital Projects Funds
Department of Transportation
June 30, 1988
(Expressed in Thousands)

| | Transportation Bond Series-A | Transportation Bond Series-B | Total |
|---|------------------------------------|------------------------------------|------------------|
| Assets: | | | |
| Cash and cash equivalents..... | \$ 30,630 | \$ 17,436 | \$ 48,066 |
| Total assets | <u>\$ 30,630</u> | <u>\$ 17,436</u> | <u>\$ 48,066</u> |
| Liabilities: | | | |
| Accounts payable and accrued liabilities..... | \$ 4,844 | \$ 647 | \$ 5,491 |
| Intergovernmental payables..... | | 56 | 56 |
| Total liabilities | <u>4,844</u> | <u>703</u> | <u>5,547</u> |
| Fund balances (deficits): | | | |
| Reserved for encumbrances..... | 54,705 | 170,421 | 225,126 |
| Unreserved, undesignated..... | (28,919) | (153,688) | (182,607) |
| Total fund balances | <u>25,786</u> | <u>16,733</u> | <u>42,519</u> |
| Total liabilities and fund balances | <u>\$ 30,630</u> | <u>\$ 17,436</u> | <u>\$ 48,066</u> |

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Capital Projects Funds
Department of Transportation
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Transportation Bond Series-A | Transportation Bond Series-B | Total |
|---|------------------------------------|------------------------------------|------------------|
| Revenues: | | | |
| Other..... | | \$ 41 | \$ 41 |
| Total revenues | | <u>41</u> | <u>41</u> |
| Expenditures: | | | |
| Current: | | | |
| Transportation..... | \$ 81,078 | 31,881 | 112,959 |
| Total expenditures | <u>81,078</u> | <u>31,881</u> | <u>112,959</u> |
| (Deficiency) of revenues over expenditures | <u>(81,078)</u> | <u>(31,840)</u> | <u>(112,918)</u> |
| Other sources of financial resources: | | | |
| Proceeds from general obligation bond issues... | 71,955 | 26,741 | 98,696 |
| Other sources of financial resources | <u>71,955</u> | <u>26,741</u> | <u>98,696</u> |
| (Deficiency) of revenues over expenditures and other sources of financial resources | <u>(9,123)</u> | <u>(5,099)</u> | <u>(14,222)</u> |
| Fund balances, July 1, 1987 | <u>34,909</u> | <u>21,832</u> | <u>56,741</u> |
| Fund balances, June 30, 1988 | <u>\$ 25,786</u> | <u>\$ 16,733</u> | <u>\$ 42,519</u> |

STATE OF ILLINOIS
Combining Balance Sheet
Capital Projects Funds
Other Code Departments
June 30, 1988
(Expressed in Thousands)

| | <u>Commerce and Community Affairs Build Illinois Bond</u> | <u>Energy and Natural Resources Coal Development</u> | <u>Military and Naval National Guard Armory Construction</u> | <u>Total</u> |
|---|---|--|--|-------------------|
| Assets: | | | | |
| Cash and cash equivalents..... | \$ 102,610 | \$ 8,044 | \$ 2,583 | \$ 113,237 |
| Total assets | <u>\$ 102,610</u> | <u>\$ 8,044</u> | <u>\$ 2,583</u> | <u>\$ 113,237</u> |
| Liabilities: | | | | |
| Accounts payable and accrued liabilities..... | \$ 9,339 | \$ 1 | | \$ 9,340 |
| Intergovernmental payables..... | 7,071 | | | 7,071 |
| Due to other funds..... | 21 | 23 | | 44 |
| Total liabilities | <u>16,431</u> | <u>24</u> | | <u>16,455</u> |
| Fund balances (deficit): | | | | |
| Reserved for encumbrances..... | 178,046 | 7,462 | | 185,508 |
| Unreserved, undesignated..... | (91,867) | 558 | \$ 2,583 | (88,726) |
| Total fund balances | <u>86,179</u> | <u>8,020</u> | <u>2,583</u> | <u>96,782</u> |
| Total liabilities and fund balances | <u>\$ 102,610</u> | <u>\$ 8,044</u> | <u>\$ 2,583</u> | <u>\$ 113,237</u> |

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Capital Projects Funds
Other Code Departments
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | <u>Commerce and Community Affairs</u> | <u>Energy and Natural Resources</u> | <u>Military and Naval</u> | |
|--|---|---|--|------------------|
| | Build Illinois Bond | Coal Development | National Guard Armory Construction | Total |
| Expenditures: | | | | |
| Current: | | | | |
| Education..... | \$ 23,819 | | | \$ 23,819 |
| General government..... | 12,565 | \$ 3 | | 12,568 |
| Transportation..... | 67,793 | | | 67,793 |
| Natural resources and recreation..... | 57,822 | 572 | | 58,394 |
| Capital outlays..... | 11,174 | 4,400 | \$ 26 | 15,600 |
| Total expenditures | <u>173,173</u> | <u>4,975</u> | <u>26</u> | <u>178,174</u> |
| Excess (deficiency) of revenues over expenditures | <u>(173,173)</u> | <u>(4,975)</u> | <u>(26)</u> | <u>(178,174)</u> |
| Other sources (uses) of financial resources: | | | | |
| Proceeds from general obligation bond issues... | 217,818 | 2,961 | | 220,779 |
| Operating transfers-in..... | 2,564 | | | 2,564 |
| Operating transfers-out..... | (13,735) | (794) | | (14,529) |
| Net other sources (uses) of financial resources | <u>206,647</u> | <u>2,167</u> | | <u>208,814</u> |
| Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources | <u>33,474</u> | <u>(2,808)</u> | <u>(26)</u> | <u>30,640</u> |
| Fund balances, July 1, 1987 | <u>52,705</u> | <u>10,828</u> | <u>2,609</u> | <u>66,142</u> |
| Fund balances, June 30, 1988 | <u>\$ 86,179</u> | <u>\$ 8,020</u> | <u>\$ 2,583</u> | <u>\$ 96,782</u> |

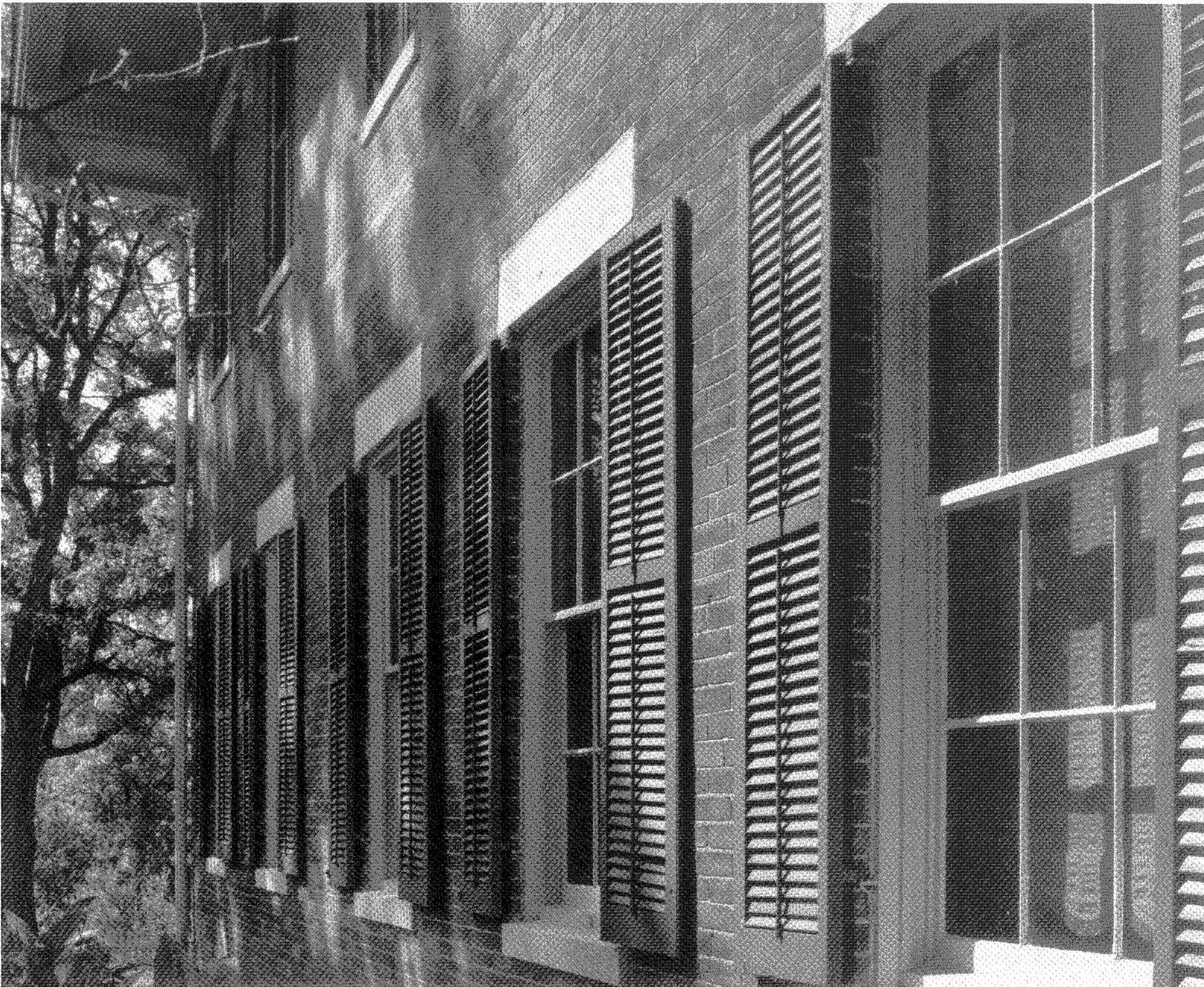
STATE OF ILLINOIS
Combining Balance Sheet
Capital Projects Funds
Capital Development Board
June 30, 1988
(Expressed in Thousands)

| | Capital Development | School Construction | CDB Contributory Trust | Total |
|---|------------------------|------------------------|------------------------------|-------------------|
| Assets: | | | | |
| Cash and cash equivalents..... | \$ 121,321 | \$ 3,734 | \$ 3,979 | \$ 129,034 |
| Intergovernmental receivables, net..... | | | 3,312 | 3,312 |
| Total assets | \$ 121,321 | \$ 3,734 | \$ 7,291 | \$ 132,346 |
| Liabilities: | | | | |
| Accounts payable and accrued liabilities..... | \$ 41,287 | \$ 1,425 | \$ 4,832 | \$ 47,544 |
| Intergovernmental payables..... | 21 | | | 21 |
| Due to other funds..... | 234 | | 2 | 236 |
| Deferred revenues..... | | | 2,457 | 2,457 |
| Total liabilities | 41,542 | 1,425 | 7,291 | 50,258 |
| Fund balances (deficits): | | | | |
| Reserved for encumbrances..... | 128,330 | 7,996 | 9,340 | 145,666 |
| Unreserved, undesignated..... | (48,551) | (5,687) | (9,340) | (63,578) |
| Total fund balances | 79,779 | 2,309 | -- | 82,088 |
| Total liabilities and fund balances | \$ 121,321 | \$ 3,734 | \$ 7,291 | \$ 132,346 |

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Capital Projects Funds
Capital Development Board
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Capital Development | School Construction | CDB Contributory Trust | Total |
|--|------------------------|------------------------|------------------------------|------------------|
| Revenues: | | | | |
| Federal government..... | | | \$ 664 | \$ 664 |
| Other..... | \$ 5 | | 18,056 | 18,061 |
| Total revenues | 5 | | 18,720 | 18,725 |
| Expenditures: | | | | |
| Current: | | | | |
| Education..... | 10,787 | \$ 7,033 | 17,558 | 35,378 |
| General government..... | 335 | 4 | 361 | 700 |
| Natural resources and recreation..... | 11,953 | | | 11,953 |
| Capital outlays..... | 124,400 | | 6 | 124,406 |
| Total expenditures | 147,475 | 7,037 | 17,925 | 172,437 |
| Excess (deficiency) of revenues over expenditures | (147,470) | (7,037) | 795 | (153,712) |
| Other sources (uses) of financial resources: | | | | |
| Proceeds from general obligation bond issues... | 195,579 | 4,944 | | 200,523 |
| Operating transfers-in..... | 752 | | | 752 |
| Operating transfers-out..... | (35,232) | | (795) | (36,027) |
| Net other sources (uses) of financial resources | 161,099 | 4,944 | (795) | 165,248 |
| Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources | 13,629 | (2,093) | -- | 11,536 |
| Fund balances, July 1, 1987 | 66,150 | 4,402 | | 70,552 |
| Fund balances, June 30, 1988 | \$ 79,779 | \$ 2,309 | \$ -- | \$ 82,088 |

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Shutters, Ulysses S. Grant Home, Galena, Illinois

ENTERPRISE FUNDS

Enterprise Funds are maintained to account for the operations where the intent of the State is to provide services to the general public in a manner similar to private business enterprises.

SIGNIFICANT ENTERPRISE FUNDS DESCRIPTIONS

Department of Corrections

Commissary Fund--to account for the income and expense of commissary operations exclusive of labor costs. Any profits from operations are transferred to funds that are for the special benefit of residents and employees.

Department of Lottery

State Lottery Fund--to account for all receipts and expenses from the operation of the State Lottery. The net proceeds are transferred to the General Fund.

Commissioner of Banks and Trust Companies

Bank and Trust Companies Fund--to receive all fees collected under the Illinois Banking Act and the Trust Companies Act. Expenses are for the ordinary administrative expenses of the Commissioner of Banks and Trust Companies.

Illinois Export Development Authority

Bond Fund--to account for the revenue bonds and loan activities of the Export Development Authority. The purpose of the Authority is to assist in developing, promoting and expanding the exports of manufactured goods and services of Illinois businesses.

Farm Development Authority

Illinois Farmer and Agribusiness Loan Guarantee Fund--to account for monies that are State guarantees to lenders for loans to eligible farmers and agribusinesses. Guarantees may not exceed \$300,000 per farmer or agribusiness. Monies in this fund are to be used to satisfy claims against the State guarantee in the event of default by the farmer or agribusiness.

Agricultural Loan Guarantee Fund--to provide State guarantees for farmers' existing debts held by a lender. Payments are made from this fund to lenders approved by the Authority. For the duration of the State guarantee program the State shall be liable for no more than \$30,000,000 in guarantees.

Farm Emergency Assistance Fund--to provide State assistance to eligible farmers in meeting their farm related debts. There are restrictions on the amount of each grant and under certain circumstances the grants must be repaid.

Illinois Health Facilities Authority

Operating Fund--to provide for the administrative expenses of the Authority which include financial and legal counsel in the projects that it sponsors. The Health Facilities Authority provides an alternative source of capital financing to assist private not-for-profit health care institutions to expand and maintain their physical resources.

Development Finance Authority

Industrial Revolving Loan Fund--to provide loans for industrial projects or lease on any industrial project developed, constructed or acquired, to include environmental facilities, by the Authority. Funding is derived from rentals, lease payments, and application and workshop fees.

Housing Development Authority

Administrative Fund--to provide for the administrative expenses of the Authority and supplemental financing of certain developments through residual income loans. Funding is provided by development and financing fees, service fees, salary and benefit reimbursements and investment income.

Mortgage Loan Program Fund--to account for the financing of low and moderate income housing developments from bond proceeds and the retirement of such obligations. Revenue is derived from interest earned on program loans, investment income and proceeds from various bond issuances.

Single Family Mortgage Purchase Program Fund--to account for proceeds from Mortgage Revenue Bonds issued to provide funds for the purchase from lending institutions of mortgage loans on owner-occupied dwellings acquired by eligible buyers. Revenue sources include interest earned on program loans, investment income and bond proceeds.

State Toll Highway Authority

Illinois State Toll Highway Authority Fund--to account for the construction and expenses relating to toll highways and the operation of toll highways including the payment of maturing bond interest and principal. Funding sources include proceeds from bond issues as well as the gross receipts and income derived from tolls, licenses and fees.

State Scholarship Commission

Designated Account Purchase Program Fund--to account for bond proceeds used to purchase defaulted loans from lenders. Revenue is generated primarily from investment income and bond proceeds.

STATE OF ILLINOIS
Combining Balance Sheet
Enterprise Funds
June 30, 1988
(Expressed in Thousands)

| | <u>Department of Corrections</u> | <u>Department of Lottery</u> | <u>Commissioner of Banks & Trust Companies</u> | <u>Export Development Authority</u> | <u>Farm Development Authority</u> | <u>Health Facilities Authority</u> |
|---|--|--------------------------------------|--|---|---|--|
| | Commissary | State Lottery | Banks & Trust Companies | Bond Trust | | Operating |
| Assets: | | | | | | |
| Cash and cash equivalents..... | \$ 1,102 | \$ 10,814 | \$ 1,409 | \$ 14,393 | \$ 25,433 | \$ 1,672 |
| Investments, short-term..... | | | | | | 754 |
| Other receivables, net..... | 10 | 11,265 | 2,619 | 21 | | 111 |
| Due from other funds..... | 92 | 23,020 | | | | |
| Inventories..... | 1,224 | | | | | |
| Prepaid expenses..... | | 2,704 | | 5 | | 11 |
| Total current assets | 2,428 | 47,803 | 4,028 | 14,419 | 25,433 | 2,548 |
| Loans and notes receivable..... | | | | 977 | 1,118 | |
| Property, plant and equipment, net..... | | 1,441 | 628 | 29 | | 34 |
| Other assets..... | | | | 243 | | |
| Total assets | \$ 2,428 | \$ 49,244 | \$ 4,656 | \$ 15,668 | \$ 26,551 | \$ 2,582 |
| Liabilities: | | | | | | |
| Accounts payable and accrued liabilities..... | \$ 611 | \$ 42,571 | \$ 3,062 | \$ 143 | | \$ 34 |
| Due to other funds..... | 82 | 2,428 | 70 | 1 | | |
| Deferred revenues..... | | 4,243 | | | | |
| Revenue bonds payable..... | | | | 15,000 | | |
| Other liabilities..... | | 2 | 904 | 8 | | |
| Total current liabilities | 693 | 49,244 | 4,036 | 15,152 | | 34 |
| Other obligations..... | | | | 17 | | |
| Total liabilities | 693 | 49,244 | 4,036 | 15,169 | | 34 |
| Fund equity (deficits): | | | | | | |
| Contributed capital..... | | | | 1,504 | \$ 25,110 | |
| Retained earnings: | | | | | | |
| Reserved for revenue bond and note retirement..... | | | | 750 | | |
| Unreserved..... | 1,735 | | 620 | (1,755) | 1,441 | 2,548 |
| Total fund equity | 1,735 | | 620 | 499 | 26,551 | 2,548 |
| Total liabilities and fund equity | \$ 2,428 | \$ 49,244 | \$ 4,656 | \$ 15,668 | \$ 26,551 | \$ 2,582 |

(Continued)

STATE OF ILLINOIS
Combining Balance Sheet
Enterprise Funds
June 30, 1988
(Expressed in Thousands)

(Continued)

| | Development Finance Authority | Housing Development Authority | State Toll Highway Authority | State Scholarship Commission Designated Account Purchase Program | Other | Total |
|---|-------------------------------------|-------------------------------------|------------------------------------|--|-----------------|---------------------|
| Assets: | | | | | | |
| Cash and cash equivalents..... | \$ 11,011 | \$ 34,132 | \$ 368,427 | \$ 6,206 | \$ 1,820 | \$ 476,419 |
| Investments, short-term..... | 4,463 | 147,120 | | 71,109 | 205 | 223,651 |
| Receivables, net: | | | | | | |
| Intergovernmental..... | | | | 797 | | 797 |
| Other..... | 222 | 19,590 | 8,435 | 2,361 | 205 | 44,839 |
| Due from other funds..... | | 2,332 | 2,133 | 3,224 | 4 | 30,805 |
| Inventories..... | | | 4,033 | | 63 | 5,320 |
| Prepaid expenses..... | 18 | | 1,290 | | | 4,028 |
| Total current assets | 15,714 | 203,174 | 384,318 | 83,697 | 2,297 | 785,859 |
| Investments..... | | 209,064 | 35,331 | 52,743 | 3 | 297,141 |
| Loans and notes receivable..... | 8,523 | 1,387,847 | | 174,932 | 489 | 1,573,886 |
| Restricted assets..... | 4,366 | 171,418 | 77,135 | 93,149 | | 346,068 |
| Property, plant and equipment, net..... | 121 | 2,606 | 877,275 | 211 | 30 | 882,375 |
| Other assets..... | | 8,622 | | | | 8,865 |
| Total assets | \$ 28,724 | \$ 1,982,731 | \$ 1,374,059 | \$ 404,732 | \$ 2,819 | \$ 3,894,194 |
| Liabilities: | | | | | | |
| Accounts payable and accrued liabilities..... | \$ 259 | \$ 73,209 | \$ 30,972 | \$ 7,557 | \$ 125 | \$ 158,543 |
| Intergovernmental payables..... | | 1,114 | | | | 1,114 |
| Due to other funds..... | | 2,334 | 1,577 | 51 | 221 | 6,764 |
| Deferred revenues..... | 1 | | | | 8 | 4,252 |
| Liabilities payable from restricted assets..... | | | 20,393 | | | 20,393 |
| Revenue bonds payable..... | | | | | | 15,000 |
| Other liabilities..... | | 78,946 | | | 36 | 79,896 |
| Total current liabilities | 260 | 155,603 | 52,942 | 7,608 | 390 | 285,962 |
| Notes payable..... | 2,952 | | | 95,954 | | 98,906 |
| Revenue bonds payable..... | | 1,739,499 | 582,430 | 274,371 | | 2,596,300 |
| Other obligations..... | | | | | | 17 |
| Total liabilities | 3,212 | 1,895,102 | 635,372 | 377,933 | 390 | 2,981,185 |
| Fund equity (deficits): | | | | | | |
| Contributed capital..... | 18,509 | | | | | 45,123 |
| Retained earnings: | | | | | | |
| Reserved for: | | | | | | |
| Revenue bond and note retirement..... | | 20,406 | 192,091 | 58,800 | | 272,047 |
| Other..... | | | 15,612 | 27,252 | | 42,864 |
| Unreserved..... | 7,003 | 67,223 | 530,984 | (59,253) | 2,429 | 552,975 |
| Total fund equity | 25,512 | 87,629 | 738,687 | 26,799 | 2,429 | 913,009 |
| Total liabilities and fund equity | \$ 28,724 | \$ 1,982,731 | \$ 1,374,059 | \$ 404,732 | \$ 2,819 | \$ 3,894,194 |

STATE OF ILLINOIS
Combining Statement of Revenues, Expenses
and Changes in Retained Earnings
Enterprise Funds
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | <u>Department of Corrections</u> | <u>Department of Lottery</u> | <u>Commissioner of Banks & Trust Companies</u> | <u>Export Development Authority</u> | <u>Farm Development Authority</u> | <u>Health Facilities Authority</u> |
|---|--|--------------------------------------|--|---|---|--|
| | Commissary | State Lottery | Bank & Trust Companies | Bond Trust | | Operating |
| Operating revenues: | | | | | | |
| Charges for sales and services..... | \$ 13,085 | \$ 1,301,467 | \$ 9,264 | \$ 4 | | \$ 1,525 |
| Interest and other investment income..... | 55 | | | 1,038 | | 144 |
| Federal government..... | | | | | | |
| Other..... | 287 | 1,180 | | 67 | | |
| Total operating revenues | <u>13,427</u> | <u>1,302,647</u> | <u>9,264</u> | <u>1,109</u> | | <u>1,669</u> |
| Operating expenses: | | | | | | |
| Cost of sales and service..... | 12,099 | 82,631 | 9,508 | | | 525 |
| Prizes and claims..... | | 691,062 | | | | |
| Interest..... | | | | 1,044 | | |
| General and administrative..... | 150 | 40,297 | | 348 | | 462 |
| Depreciation..... | | 495 | 90 | 2 | | 14 |
| Other..... | 259 | | | 81 | \$ 137 | |
| Total operating expenses | <u>12,508</u> | <u>814,485</u> | <u>9,598</u> | <u>1,475</u> | <u>137</u> | <u>1,001</u> |
| Operating income (loss) | 919 | 488,162 | (334) | (366) | (137) | 668 |
| Nonoperating expenses..... | | (534) | (3) | | | |
| Income (loss) before operating transfers... | 919 | 487,628 | (337) | (366) | (137) | 668 |
| Operating transfers-out..... | (825) | (500,995) | | | | |
| Net income (loss) | 94 | (13,367) | (337) | (366) | (137) | 668 |
| Retained earnings (deficit), July 1, 1987 | 1,641 | 13,367 | 957 | (639) | 1,578 | 1,880 |
| Retained earnings (deficit), June 30, 1988 | <u>\$ 1,735</u> | <u>\$ --</u> | <u>\$ 620</u> | <u>\$ (1,005)</u> | <u>\$ 1,441</u> | <u>\$ 2,548</u> |

(Continued)

STATE OF ILLINOIS
Combining Statement of Revenues, Expenses
and Changes in Retained Earnings
Enterprise Funds
For the Year Ended June 30, 1988
(Expressed in Thousands)

(Continued)

| | <u>Development Finance Authority</u> | <u>Housing Development Authority</u> | <u>State Toll Highway Authority</u> | <u>State Scholarship Commission Designated Account Purchase Program</u> | Other | Total |
|---|--|--|---|---|-----------------|-------------------|
| | Industrial Revolving Loan | | | | | |
| Operating revenues: | | | | | | |
| Charges for sales and services..... | \$ 696 | \$ 5,453 | \$ 206,716 | | \$ 2,222 | \$ 1,540,432 |
| Interest and other investment income..... | 1,206 | 175,555 | 33,673 | \$ 26,911 | 144 | 238,726 |
| Federal government..... | | | | 5,340 | | 5,340 |
| Other..... | 10 | 248 | 642 | | 2 | 2,436 |
| Total operating revenues | <u>1,912</u> | <u>181,256</u> | <u>241,031</u> | <u>32,251</u> | <u>2,368</u> | <u>1,786,934</u> |
| Operating expenses: | | | | | | |
| Cost of sales and service..... | | | 60,864 | | 1,310 | 166,937 |
| Prizes and claims..... | | | | | | 691,062 |
| Interest..... | 251 | 164,048 | 40,911 | 24,749 | | 231,003 |
| General and administrative..... | 1,575 | 10,589 | 6,314 | 4,717 | 678 | 65,130 |
| Depreciation..... | 54 | 520 | 45,004 | 96 | 12 | 46,287 |
| Other..... | | | | | 88 | 565 |
| Total operating expenses | <u>1,880</u> | <u>175,157</u> | <u>153,093</u> | <u>29,562</u> | <u>2,088</u> | <u>1,200,984</u> |
| Operating income (loss) | 32 | 6,099 | 87,938 | 2,689 | 280 | 585,950 |
| Nonoperating expenses..... | | (2) | (64) | (269) | | (872) |
| Income (loss) before operating transfers... | 32 | 6,097 | 87,874 | 2,420 | 280 | 585,078 |
| Operating transfers-in..... | | 2 | | | 4 | 6 |
| Operating transfers-out..... | | (2) | | | (391) | (502,213) |
| Net income (loss) | <u>32</u> | <u>6,097</u> | <u>87,874</u> | <u>2,420</u> | <u>(107)</u> | <u>82,871</u> |
| Retained earnings, July 1, 1987 | 6,971 | 81,532 | 650,813 | 24,379 | 2,536 | 785,015 |
| Retained earnings, June 30, 1988 | <u>\$ 7,003</u> | <u>\$ 87,629</u> | <u>\$ 738,687</u> | <u>\$ 26,799</u> | <u>\$ 2,429</u> | <u>\$ 867,886</u> |

STATE OF ILLINOIS
Combining Statement of Changes in Financial Position
Enterprise Funds
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Department of Corrections | Department of Lottery | Commissioner of Banks & Trust Companies | Export Development Authority | Farm Development Authority | Health Facilities Authority |
|---|---------------------------------|-----------------------------|---|------------------------------------|----------------------------------|-----------------------------------|
| | Commissary | State Lottery | Bank & Trust Companies | Bond Trust | | Operating |
| Sources of working capital: | | | | | | |
| Operations: | | | | | | |
| Net income (loss)..... | \$ 94 | \$ (13,367) | \$ (337) | \$ (366) | \$ (137) | \$ 668 |
| Items not requiring working capital: | | | | | | |
| Depreciation..... | | 495 | 90 | 2 | | 14 |
| Other..... | | 534 | 3 | | | |
| Working capital provided by operations | 94 | (12,338) | (244) | (364) | (137) | 682 |
| Proceeds from sale of revenue bonds and other long-term obligations..... | | | | 25 | | |
| Other..... | | | | 1,268 | 386 | |
| Total sources of working capital | 94 | (12,338) | (244) | 929 | 249 | 682 |
| Uses of working capital: | | | | | | |
| Acquisition of property, plant and equipment.... | | 1,893 | 231 | 25 | | 6 |
| Retirement of revenue bonds and long-term obligations..... | | 3 | | 8 | | |
| Other, primarily net increase in mortgage and construction loans receivable..... | | | | 1,848 | | |
| Total uses of working capital | | 1,896 | 231 | 1,881 | | 6 |
| Net increase (decrease) in working capital | \$ 94 | \$ (14,234) | \$ (475) | \$ (952) | \$ 249 | \$ 676 |
| Elements of net increase (decrease) in working capital: | | | | | | |
| Cash and cash equivalents..... | \$ 139 | \$ 1,595 | \$ 903 | \$ (947) | \$ 216 | \$ (20) |
| Investments, current portion..... | | | | | | 754 |
| Receivables..... | 7 | (14,328) | 249 | (4) | | (64) |
| Due from other funds..... | (85) | 23,020 | | | | |
| Inventories..... | 166 | | | | | |
| Prepaid expenses..... | | 1,864 | | 2 | | 8 |
| Accounts payable and accrued liabilities..... | (112) | (26,765) | (2,280) | 5 | 33 | (2) |
| Due to other funds..... | (21) | 344 | 525 | | | |
| Deferred revenue..... | | 35 | | | | |
| Other liabilities..... | | 1 | 128 | (8) | | |
| Net increase (decrease) in working capital | \$ 94 | \$ (14,234) | \$ (475) | \$ (952) | \$ 249 | \$ 676 |

(Continued)

STATE OF ILLINOIS
Combining Statement of Changes in Financial Position
Enterprise Funds
For the Year Ended June 30, 1988
(Expressed in Thousands)

(Continued)

| | Development Finance Authority | Housing Development Authority | State Toll Highway Authority | State Scholarship Commission Designated Account Purchase Program | Other | Total |
|---|-------------------------------------|-------------------------------------|------------------------------------|--|---------------|------------------|
| Sources of working capital: | | | | | | |
| Operations: | | | | | | |
| Net income (loss)..... | \$ 32 | \$ 6,097 | \$ 87,874 | \$ 2,420 | \$ (107) | \$ 82,871 |
| Items not requiring working capital: | | | | | | |
| Depreciation..... | 54 | 520 | 45,004 | 96 | 12 | 46,287 |
| Other..... | | 12 | 64 | | | 613 |
| Working capital provided by operations | 86 | 6,629 | 132,942 | 2,516 | (95) | 129,771 |
| Proceeds from sale of revenue bonds and other long-term obligations..... | 920 | 132,221 | | 84,915 | | 218,081 |
| Other..... | 3,028 | 266,358 | 136,865 | 74,302 | 231 | 482,438 |
| Total sources of working capital | 4,034 | 405,208 | 269,807 | 161,733 | 136 | 830,290 |
| Uses of working capital: | | | | | | |
| Acquisition of property, plant and equipment.... | 26 | 108 | 237,234 | 100 | 2 | 239,625 |
| Retirement of revenue bonds and long-term obligations..... | | 119,682 | 4,865 | 27,480 | | 152,038 |
| Other, primarily net increase in mortgage and construction loans receivable..... | 3,057 | 267,096 | | 128,381 | | 400,382 |
| Total uses of working capital | 3,083 | 386,886 | 242,099 | 155,961 | 2 | 792,045 |
| Net increase (decrease) in working capital | \$ 951 | \$ 18,322 | \$ 27,708 | \$ 5,772 | \$ 134 | \$ 38,245 |
| Elements of net increase (decrease) in working capital: | | | | | | |
| Cash and cash equivalents..... | \$ 934 | \$ (24,703) | \$ 367,918 | \$ 4,396 | \$ 124 | \$ 350,555 |
| Investments, current portion..... | 88 | 34,131 | (339,200) | 7,715 | | (296,512) |
| Receivables..... | (23) | (1,641) | 1,263 | (2,035) | 191 | (16,385) |
| Due from other funds..... | | (2,407) | 2,015 | (2,814) | 1 | 19,730 |
| Inventories..... | | | (278) | | 9 | (103) |
| Prepaid expenses..... | 8 | | (677) | | | 1,205 |
| Accounts payable and accrued liabilities..... | (56) | 1,252 | (9,005) | (1,482) | 2 | (38,410) |
| Intergovernmental payables..... | | 4,368 | | | | 4,368 |
| Due to other funds..... | | 2,408 | (412) | (8) | (205) | 2,631 |
| Deferred revenue..... | | 14,622 | | | 1 | 14,658 |
| Other liabilities..... | | (9,708) | | | 11 | (9,576) |
| Liabilities payable from restricted assets..... | | | 6,084 | | | 6,084 |
| Net increase (decrease) in working capital | \$ 951 | \$ 18,322 | \$ 27,708 | \$ 5,772 | \$ 134 | \$ 38,245 |

STATE OF ILLINOIS
Combining Balance Sheet
Enterprise Funds
Farm Development Authority
June 30, 1988
(Expressed in Thousands)

| | Farmer and Agri-Business Loan Guarantee | Agricultural Loan Guarantee | Farm Emergency Assistance | Total |
|------------------------------------|--|-----------------------------------|---------------------------------|------------------|
| Assets: | | | | |
| Cash and cash equivalents..... | \$ 8,110 | \$ 16,940 | \$ 383 | \$ 25,433 |
| Total current assets | <u>8,110</u> | <u>16,940</u> | <u>383</u> | <u>25,433</u> |
| Loans and notes receivable..... | | | 1,118 | 1,118 |
| Total assets | <u>\$ 8,110</u> | <u>\$ 16,940</u> | <u>\$ 1,501</u> | <u>\$ 26,551</u> |
| Fund equity (deficit): | | | | |
| Contributed capital..... | \$ 8,110 | \$ 17,000 | | \$ 25,110 |
| Retained earnings, unreserved..... | | (60) | \$ 1,501 | 1,441 |
| Total fund equity | <u>8,110</u> | <u>16,940</u> | <u>1,501</u> | <u>26,551</u> |
| Total liabilities and fund equity | <u>\$ 8,110</u> | <u>\$ 16,940</u> | <u>\$ 1,501</u> | <u>\$ 26,551</u> |

STATE OF ILLINOIS
Combining Statement of Revenues, Expenses
and Changes in Retained Earnings
Enterprise Funds
Farm Development Authority
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Farmer and Agri-Business Loan Guarantee | Agricultural Loan Guarantee | Farm Emergency Assistance | Total |
|----------------------------------|--|-----------------------------------|---------------------------------|----------|
| Operating expenses: | | | | |
| Other..... | | \$ 60 | \$ 77 | \$ 137 |
| Total operating expenses | | 60 | 77 | 137 |
| Operating income (loss) | | (60) | (77) | (137) |
| Net income (loss) | | (60) | (77) | (137) |
| Retained earnings, July 1, 1987 | | | 1,578 | 1,578 |
| Retained earnings, June 30, 1988 | \$ -- | \$ (60) | \$ 1,501 | \$ 1,441 |

STATE OF ILLINOIS
Combining Statement of Changes in Financial Position
Enterprise Funds
Farm Development Authority
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Farmer and Agri-Business Loan Guarantee | Agricultural Loan Guarantee | Farm Emergency Assistance | Total |
|--|--|-----------------------------------|---------------------------------|----------|
| Sources of working capital: | | | | |
| Operations: | | | | |
| Net income (loss)..... | \$ -- | \$ (60) | \$ (77) | \$ (137) |
| Working capital provided by operations | -- | (60) | (77) | (137) |
| Other..... | | | 386 | 386 |
| Total sources of working capital | | (60) | 309 | 249 |
| Net increase (decrease) in working capital | \$ -- | \$ (60) | \$ 309 | \$ 249 |
| Elements of net increase (decrease) working capital: | | | | |
| Cash and cash equivalents..... | | \$ (60) | \$ 276 | \$ 216 |
| Accounts payable and accrued liabilities..... | | | 33 | 33 |
| Net increase (decrease) in working capital | \$ -- | \$ (60) | \$ 309 | \$ 249 |

STATE OF ILLINOIS
Combining Balance Sheet
Enterprise Funds
Illinois Housing Development Authority
June 30, 1988
(Expressed in Thousands)

| | Administrative | Single Family Mortgage Purchase Program | Mortgage Loan Program | Total |
|---|-------------------|---|-----------------------------|---------------------|
| Assets: | | | | |
| Cash and cash equivalents..... | \$ 3,271 | \$ 8,515 | \$ 22,346 | \$ 34,132 |
| Investments, short-term..... | 64,236 | 33,528 | 49,356 | 147,120 |
| Other receivables, net..... | 2,975 | 9,439 | 7,176 | 19,590 |
| Due from other funds..... | 2,073 | | 259 | 2,332 |
| Total current assets | 72,555 | 51,482 | 79,137 | 203,174 |
| Investments..... | 68,590 | 117,594 | 22,880 | 209,064 |
| Loans and notes receivable..... | 6,044 | 542,004 | 839,799 | 1,387,847 |
| Restricted assets..... | | 62,164 | 109,254 | 171,418 |
| Property, plant and equipment, net..... | 2,606 | | | 2,606 |
| Other assets..... | 529 | 5,494 | 2,599 | 8,622 |
| Total assets | \$ 150,324 | \$ 778,738 | \$ 1,053,669 | \$ 1,982,731 |
| Liabilities: | | | | |
| Accounts payable and accrued liabilities..... | \$ 2,780 | \$ 25,860 | \$ 44,569 | \$ 73,209 |
| Intergovernmental payables..... | 1,114 | | | 1,114 |
| Due to other funds..... | 261 | 515 | 1,558 | 2,334 |
| Other liabilities..... | 78,946 | | | 78,946 |
| Total current liabilities | 83,101 | 26,375 | 46,127 | 155,603 |
| Revenue bonds payable..... | | 740,347 | 999,152 | 1,739,499 |
| Total liabilities | 83,101 | 766,722 | 1,045,279 | 1,895,102 |
| Fund equity: | | | | |
| Retained earnings: | | | | |
| Reserved for revenue bond and note retirement..... | | 12,016 | 8,390 | 20,406 |
| Unreserved..... | 67,223 | | | 67,223 |
| Total fund equity | 67,223 | 12,016 | 8,390 | 87,629 |
| Total liabilities and fund equity | \$ 150,324 | \$ 778,738 | \$ 1,053,669 | \$ 1,982,731 |

STATE OF ILLINOIS
Combining Statement of Revenues, Expenses
and Changes in Retained Earnings
Enterprise Funds
Illinois Housing Development Authority
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Administrative | Single Family Mortgage Purchase Program | Mortgage Loan Program | Total |
|---|----------------|---|-----------------------------|----------------|
| Operating revenues: | | | | |
| Charges for sales and services..... | \$ 5,453 | | | \$ 5,453 |
| Interest and other investment income..... | 4,689 | \$ 73,911 | \$ 96,955 | 175,555 |
| Other..... | 248 | | | 248 |
| Total operating revenues | 10,390 | 73,911 | 96,955 | 181,256 |
| Operating expenses: | | | | |
| Interest..... | | 70,870 | 93,178 | 164,048 |
| General and administrative..... | 8,931 | 1,658 | | 10,589 |
| Depreciation..... | 520 | | | 520 |
| Total operating expenses | 9,451 | 72,528 | 93,178 | 175,157 |
| Operating income | 939 | 1,383 | 3,777 | 6,099 |
| Nonoperating expenses..... | (2) | | | (2) |
| Income before operating transfers | 937 | 1,383 | 3,777 | 6,097 |
| Operating transfers-in..... | | 2 | | 2 |
| Operating transfers-out..... | (2) | | | (2) |
| Net income | 935 | 1,385 | 3,777 | 6,097 |
| Retained earnings, July 1, 1987 | 66,288 | 10,631 | 4,613 | 81,532 |
| Retained earnings, June 30, 1988 | \$ 67,223 | \$ 12,016 | \$ 8,390 | \$ 87,629 |

STATE OF ILLINOIS
Combining Statement of Changes in Financial Position
Enterprise Funds
Illinois Housing Development Authority
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Administrative | Single Family Mortgage Purchase Program | Mortgage Loan Program | Total |
|---|----------------|---|-----------------------------|-------------|
| Sources of working capital: | | | | |
| Operations: | | | | |
| Net income..... | \$ 935 | \$ 1,385 | \$ 3,777 | \$ 6,097 |
| Items not requiring working capital: | | | | |
| Depreciation..... | 520 | | | 520 |
| Other..... | 12 | | | 12 |
| Working capital provided by operations | 1,467 | 1,385 | 3,777 | 6,629 |
| Proceeds from sale of revenue bonds and other long-term obligations..... | | 129,107 | 3,114 | 132,221 |
| Other..... | 27,444 | 229,239 | 9,675 | 266,358 |
| Total sources of working capital | 28,911 | 359,731 | 16,566 | 405,208 |
| Uses of working capital: | | | | |
| Acquisition of property, plant and equipment... | 108 | | | 108 |
| Retirement of revenue bonds and long-term obligations..... | | 112,142 | 7,540 | 119,682 |
| Other, primarily net increase in mortgage and construction loans receivable..... | 31,340 | 215,158 | 20,598 | 267,096 |
| Total uses of working capital | 31,448 | 327,300 | 28,138 | 386,886 |
| Net increase (decrease) in working capital | \$ (2,537) | \$ 32,431 | \$ (11,572) | \$ 18,322 |
| Elements of net increase (decrease) in working capital: | | | | |
| Cash and cash equivalents..... | \$ (2,083) | \$ (3,440) | \$ (19,180) | \$ (24,703) |
| Investments, current portion..... | 7,188 | 21,424 | 5,519 | 34,131 |
| Receivables..... | (475) | (880) | (286) | (1,641) |
| Due from other funds..... | (2,625) | | 218 | (2,407) |
| Accounts payable and accrued liabilities..... | 1,015 | 149 | 88 | 1,252 |
| Intergovernmental payables..... | 4,368 | | | 4,368 |
| Due to other funds..... | (217) | 556 | 2,069 | 2,408 |
| Deferred revenues..... | | 14,622 | | 14,622 |
| Other liabilities..... | (9,708) | | | (9,708) |
| Net increase (decrease) in working capital | \$ (2,537) | \$ 32,431 | \$ (11,572) | \$ 18,322 |

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Washburne House, Galena, Illinois

INTERNAL SERVICE FUNDS

Internal Service Funds are maintained to account for the operations of state agencies which render services to other state agencies or governmental units on a cost-reimbursement basis.

SIGNIFICANT INTERNAL SERVICE FUNDS DESCRIPTIONS

Central Management Services

State Garage Revolving Fund--to account for the operation and maintenance of state garages including the servicing and repair of all automotive equipment owned or controlled by the State. Revenues consist of charges to user agencies.

Statistical Services Revolving Fund--to account for the purchase, maintenance and operation of electronic data processing and information devices used by State agencies. Revenues consist of charges to user agencies.

Office Supplies Revolving Fund--to account for the purchase of office supplies for the State. Revenues consist of charges to user agencies.

Communications Revolving Fund--to account for the expenses related to telecommunications services for State agencies. Revenues consist of reimbursements from the user agencies.

Health Insurance Reserve Fund--to account for the self-insurance medical and dental plan for State employees and qualified dependents. This fund records all contributions, appropriations, interest, dividends and expenses related to the plan.

Department of Corrections

Working Capital Revolving Fund--to account for the income and expenses associated with the industrial operations at the several State institutions.

Department of Transportation

Air Transportation Revolving Fund--to account for the costs and expenses of providing air transportation for the various officers, departments, and agencies of the State and to receive all fees charged in connection with such transportation.

Capital Development Board

Public Building Fund--to account for the costs and expenses of constructing certain facilities for use by State agencies. Revenues consist of rents received from State agencies.

Board of Governors

Cooperative Computer Center Revolving Fund--to account for revenues and expenses associated with electronic data processing services provided to colleges and universities under the jurisdiction of the Board of Governors.

STATE OF ILLINOIS
Combining Balance Sheet
Internal Service Funds
June 30, 1988
(Expressed in Thousands)

| | Departments | | | | | | Total |
|---|-----------------------------------|---------------------------------|------------------------------------|-----------------------------------|---|-----------------|-------------------|
| | Central Management Services | Corrections | Transportation | Capital Development Board | Board of Governors | | |
| | Revolving Funds | Working Capital Revolving | Air Transportation Revolving | Illinois Building Authority | Cooperative Computer Center Revolving | Other | |
| Assets: | | | | | | | |
| Cash and cash equivalents..... | \$ 12,896 | \$ 2,672 | \$ 1,405 | \$ 1,860 | \$ 689 | \$ 1,459 | \$ 20,981 |
| Receivables, net: | | | | | | | |
| Intergovernmental..... | 3 | 101 | | | | 20 | 124 |
| Other..... | 6,660 | 181 | 15 | | 12 | 1 | 6,869 |
| Due from other funds..... | 53,841 | 2,356 | 240 | | 23 | 581 | 57,041 |
| Inventories..... | 2,045 | 5,609 | | | | 208 | 7,862 |
| Prepaid expenses..... | 3,800 | 58 | | | | | 3,858 |
| Total current assets | 79,245 | 10,977 | 1,660 | 1,860 | 724 | 2,269 | 96,735 |
| Property, plant and equipment, net..... | 74,582 | 5,436 | 7,402 | | 1,028 | 348 | 88,796 |
| Other assets..... | | 38 | | | | | 38 |
| Total assets | \$ 153,827 | \$ 16,451 | \$ 9,062 | \$ 1,860 | \$ 1,752 | \$ 2,617 | \$ 185,569 |
| Liabilities: | | | | | | | |
| Accounts payable and accrued liabilities..... | \$ 57,248 | \$ 1,341 | \$ 67 | \$ 1 | \$ 171 | \$ 331 | \$ 59,159 |
| Intergovernmental payables..... | 8 | 34 | | | | | 42 |
| Due to other funds..... | 369 | 135 | | | 48 | 11 | 563 |
| Deferred revenues..... | 699 | 114 | | | | | 813 |
| Other liabilities..... | 14,580 | 604 | | 7 | 529 | 247 | 15,967 |
| Total current liabilities | 72,904 | 2,228 | 67 | 8 | 748 | 589 | 76,544 |
| Other obligations..... | 44,747 | | | | 246 | 17 | 45,010 |
| Total liabilities | 117,651 | 2,228 | 67 | 8 | 994 | 606 | 121,554 |
| Fund equity: | | | | | | | |
| Contributed capital..... | 11,216 | 2,708 | 7,402 | | 203 | 702 | 22,231 |
| Retained earnings, unreserved..... | 24,960 | 11,515 | 1,593 | 1,852 | 555 | 1,309 | 41,784 |
| Total fund equity | 36,176 | 14,223 | 8,995 | 1,852 | 758 | 2,011 | 64,015 |
| Total liabilities and fund equity | \$ 153,827 | \$ 16,451 | \$ 9,062 | \$ 1,860 | \$ 1,752 | \$ 2,617 | \$ 185,569 |

STATE OF ILLINOIS
Combining Statement of Revenues, Expenses and
Changes in Retained Earnings
Internal Service Funds
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Departments | | | | | Other | Total |
|---|-----------------------------------|--|--|--|--|-----------------|------------------|
| | Central Management Services | Corrections Working Capital Revolving | Transportation Air Transportation Revolving | Capital Development Board Illinois Building Authority | Board of Governors Cooperative Computer Center Revolving | | |
| Operating revenues: | | | | | | | |
| Charges for sales and services..... | \$ 146,700 | \$ 17,697 | \$ 1,062 | | \$ 4,323 | \$ 3,842 | \$ 173,624 |
| Contributions - Employer..... | 237,109 | | | | | | 237,109 |
| Interest and other investment income..... | 496 | | | | | 10 | 506 |
| Other..... | 40 | 166 | | | 42 | 253 | 501 |
| Total operating revenues | 384,345 | 17,863 | 1,062 | | 4,365 | 4,105 | 411,740 |
| Operating expenses: | | | | | | | |
| Costs of sales and services..... | 103,823 | 14,128 | 638 | | 3,706 | 1,451 | 123,746 |
| Benefit payments and refunds..... | 232,141 | | | | | | 232,141 |
| Interest..... | 4,693 | | | | 99 | 5 | 4,797 |
| General and administrative..... | 16,575 | 2,423 | | \$ 135 | 169 | 2,168 | 21,470 |
| Depreciation..... | 24,492 | 801 | 1,641 | | 296 | 126 | 27,356 |
| Other..... | 1,202 | | | | | 292 | 1,494 |
| Total operating expenses | 382,926 | 17,352 | 2,279 | 135 | 4,270 | 4,042 | 411,004 |
| Operating income (loss) | 1,419 | 511 | (1,217) | (135) | 95 | 63 | 736 |
| Nonoperating revenues..... | 139 | 266 | | | | | 405 |
| Nonoperating expenses..... | (169) | (6) | | | | (26) | (201) |
| Income (loss) before operating transfers | 1,389 | 771 | (1,217) | (135) | 95 | 37 | 940 |
| Operating transfers-in..... | | | | 400 | | | 400 |
| Operating transfers-out..... | | | | (284) | | | (284) |
| Net income (loss) | 1,389 | 771 | (1,217) | (19) | 95 | 37 | 1,056 |
| Add depreciation on fixed assets acquired by capital grants that reduces contributed capital Increase (decrease) in retained earnings | 1,389 | 771 | 424 | (19) | 95 | 37 | 2,697 |
| Retained earnings, July 1, 1987 | 23,571 | 10,744 | 1,169 | 1,871 | 460 | 1,272 | 39,087 |
| Retained earnings, June 30, 1988 | \$ 24,960 | \$ 11,515 | \$ 1,593 | \$ 1,852 | \$ 555 | \$ 1,309 | \$ 41,784 |

STATE OF ILLINOIS
Combining Statement of Changes
in Financial Position
Internal Service Funds
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Departments | | | | | Other | Total |
|--|-----------------------------------|--|--|--|--|--------------|-----------------|
| | Central Management Services | Corrections Working Capital Revolving | Transportation Air Transportation Revolving | Capital Development Board Illinois Building Authority | Board of Governors Cooperative Computer Center Revolving | | |
| Sources of working capital: | | | | | | | |
| Operations: | | | | | | | |
| Net income (loss)..... | \$ 1,389 | \$ 771 | \$ (1,217) | \$ (19) | \$ 95 | \$ 37 | \$ 1,056 |
| Items not requiring working capital: | | | | | | | |
| Depreciation..... | 24,492 | 801 | 1,641 | | 296 | 126 | 27,356 |
| Other..... | 30 | 9 | | | | 174 | 213 |
| Working capital provided by operations | 25,911 | 1,581 | 424 | (19) | 391 | 337 | 28,625 |
| Proceeds from other long-term obligations..... | 43,307 | | | | 411 | | 43,718 |
| Contributed capital..... | | 834 | 497 | | | | 1,331 |
| Other..... | | 6 | | | | | 6 |
| Total sources of working capital | 69,218 | 2,421 | 921 | (19) | 802 | 337 | 73,680 |
| Uses of working capital: | | | | | | | |
| Acquisition of property, plant and equipment.... | 52,834 | 1,868 | 497 | | 489 | 299 | 55,987 |
| Retirement of long-term obligations..... | 14,791 | | | | 411 | 20 | 15,222 |
| Total uses of working capital | 67,625 | 1,868 | 497 | | 900 | 319 | 71,209 |
| Net increase (decrease) in working capital | \$ 1,593 | \$ 553 | \$ 424 | \$ (19) | \$ (98) | \$ 18 | \$ 2,471 |
| Elements of net increase (decrease) in working capital: | | | | | | | |
| Cash and cash equivalents..... | \$ 6,353 | \$ (1,251) | \$ 396 | \$ (19) | \$ (33) | \$ 93 | \$ 5,539 |
| Receivables..... | 5,300 | 96 | 5 | | (22) | 3 | 5,382 |
| Due from other funds..... | 9,685 | 151 | (17) | | (18) | 39 | 9,840 |
| Inventories..... | (64) | 860 | | | | (53) | 743 |
| Prepaid expenses..... | 3,800 | 31 | | | | | 3,831 |
| Accounts payable and accrued liabilities..... | (20,627) | 859 | 40 | | 98 | (93) | (19,723) |
| Intergovernmental payables..... | (8) | (34) | | | | | (42) |
| Due to other funds..... | 319 | 12 | | | (22) | 16 | 325 |
| Deferred revenues..... | 132 | (84) | | | | | 48 |
| Other liabilities, current portion..... | (3,297) | (87) | | | (101) | 13 | (3,472) |
| Net increase (decrease) in working capital | \$ 1,593 | \$ 553 | \$ 424 | \$ (19) | \$ (98) | \$ 18 | \$ 2,471 |

STATE OF ILLINOIS
Combining Balance Sheet
Internal Service Funds
Department of Central Management Services Revolving Funds
June 30, 1988
(Expressed in Thousands)

| | State Garage Revolving | Statistical Services Revolving | Office Supplies Revolving | Communications Revolving | Health Insurance Reserve | Total |
|---|------------------------------|--------------------------------------|---------------------------------|-----------------------------|--------------------------------|-------------------|
| Assets: | | | | | | |
| Cash and cash equivalents..... | \$ 2,343 | \$ 6,904 | \$ 370 | \$ 2,901 | \$ 378 | \$ 12,896 |
| Receivables, net: | | | | | | |
| Intergovernmental..... | | 3 | | | | 3 |
| Other..... | | 201 | | 4,450 | 2,009 | 6,660 |
| Due from other funds..... | 4,498 | 7,839 | 459 | 10,731 | 30,314 | 53,841 |
| Inventories..... | 1,387 | 43 | 615 | | | 2,045 |
| Prepaid expenses..... | | | | | 3,800 | 3,800 |
| Total current assets | 8,228 | 14,990 | 1,444 | 18,082 | 36,501 | 79,245 |
| Property, plant and equipment, net..... | 3,649 | 20,270 | 28 | 50,635 | | 74,582 |
| Total assets | \$ 11,877 | \$ 35,260 | \$ 1,472 | \$ 68,717 | \$ 36,501 | \$ 153,827 |
| Liabilities: | | | | | | |
| Accounts payable and accrued liabilities..... | \$ 4,542 | \$ 3,342 | \$ 218 | \$ 12,645 | \$ 36,501 | \$ 57,248 |
| Intergovernmental payables..... | | 6 | | 2 | | 8 |
| Due to other funds..... | 85 | 190 | 66 | 28 | | 369 |
| Deferred revenues..... | | | | 699 | | 699 |
| Other liabilities..... | 884 | 7,217 | 41 | 6,438 | | 14,580 |
| Total current liabilities | 5,511 | 10,755 | 325 | 19,812 | 36,501 | 72,904 |
| Other obligations..... | 1,948 | 1,132 | | 41,667 | | 44,747 |
| Total liabilities | 7,459 | 11,887 | 325 | 61,479 | 36,501 | 117,651 |
| Fund equity: | | | | | | |
| Contributed capital..... | 1,078 | 8,067 | 321 | 1,750 | | 11,216 |
| Retained earnings, unreserved..... | 3,340 | 15,306 | 826 | 5,488 | | 24,960 |
| Total fund equity | 4,418 | 23,373 | 1,147 | 7,238 | | 36,176 |
| Total liabilities and fund equity | \$ 11,877 | \$ 35,260 | \$ 1,472 | \$ 68,717 | \$ 36,501 | \$ 153,827 |

STATE OF ILLINOIS
Combining Statement of Revenues, Expenses
and Changes in Retained Earnings
Internal Service Funds
Department of Central Management Services Revolving Funds
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | State Garage Revolving | Statistical Services Revolving | Office Supplies Revolving | Communications Revolving | Health Insurance Reserve | Total |
|---|------------------------------|--------------------------------------|---------------------------------|-----------------------------|--------------------------------|----------------|
| Operating revenues: | | | | | | |
| Charges for sales and services..... | \$ 23,737 | \$ 39,130 | \$ 2,529 | \$ 81,304 | \$ 237,109 | \$ 146,700 |
| Contributions - Employer..... | | | | | 496 | 237,109 |
| Interest and other investment income..... | | | | | | 496 |
| Other..... | 38 | | 2 | | | 40 |
| Total operating revenues | 23,775 | 39,130 | 2,531 | 81,304 | 237,605 | 384,345 |
| Operating expenses: | | | | | | |
| Costs of sales and services..... | 17,457 | 18,571 | 2,002 | 65,793 | | 103,823 |
| Benefit payments and refunds..... | | | | | 232,141 | 232,141 |
| Interest..... | 217 | 698 | | 3,778 | | 4,693 |
| General and administrative..... | 4,511 | 2,430 | 456 | 3,714 | 5,464 | 16,575 |
| Depreciation..... | 667 | 15,621 | 6 | 8,198 | | 24,492 |
| Other..... | 955 | | | 247 | | 1,202 |
| Total operating expenses | 23,807 | 37,320 | 2,464 | 81,730 | 237,605 | 382,926 |
| Operating income (loss) | (32) | 1,810 | 67 | (426) | -- | 1,419 |
| Nonoperating revenues..... | 139 | | | | | 139 |
| Nonoperating expenses..... | (162) | (7) | | | | (169) |
| Net income (loss) | (55) | 1,803 | 67 | (426) | -- | 1,389 |
| Retained earnings, July 1, 1987 | 3,395 | 13,503 | 759 | 5,914 | | 23,571 |
| Retained earnings, June 30, 1988 | \$ 3,340 | \$ 15,306 | \$ 826 | \$ 5,488 | \$ -- | \$ 24,960 |

STATE OF ILLINOIS
Combining Statement of Changes in Financial Position
Internal Service Funds
Department of Central Management Services Revolving Funds
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | State Garage Revolving | Statistical Services Revolving | Office Supplies Revolving | Communications Revolving | Health Insurance Reserve | Total |
|--|------------------------------|--------------------------------------|---------------------------------|-----------------------------|--------------------------------|----------|
| Sources of working capital: | | | | | | |
| Operations: | | | | | | |
| Net income (loss)..... | \$ (55) | \$ 1,803 | \$ 67 | \$ (426) | \$ -- | \$ 1,389 |
| Items not requiring working capital: | | | | | | |
| Depreciation..... | 667 | 15,621 | 6 | 8,198 | | 24,492 |
| Other..... | 23 | 7 | | | | 30 |
| Working capital provided by operations | 635 | 17,431 | 73 | 7,772 | -- | 25,911 |
| Proceeds from long-term obligations..... | 1,972 | 4,016 | | 37,319 | | 43,307 |
| Total sources of working capital | 2,607 | 21,447 | 73 | 45,091 | -- | 69,218 |
| Uses of working capital: | | | | | | |
| Acquisition of property, plant and equipment.... | 2,294 | 8,408 | 2 | 42,130 | | 52,834 |
| Retirement of long-term obligations..... | 707 | 8,187 | | 5,897 | | 14,791 |
| Total uses of working capital | 3,001 | 16,595 | 2 | 48,027 | | 67,625 |
| Net increase (decrease) in working capital | \$ (394) | \$ 4,852 | \$ 71 | \$ (2,936) | \$ -- | \$ 1,593 |
| Elements of net increase (decrease) in working capital: | | | | | | |
| Cash and cash equivalents..... | \$ 341 | \$ 5,815 | \$ 284 | \$ 1,323 | \$ (1,410) | \$ 6,353 |
| Receivables..... | | (919) | | 4,210 | 2,009 | 5,300 |
| Due from other funds..... | (699) | 74 | (88) | (8,134) | 18,532 | 9,685 |
| Inventories..... | 158 | 16 | (238) | | | (64) |
| Prepaid expenses..... | | | | | 3,800 | 3,800 |
| Accounts payable and accrued liabilities..... | (155) | (581) | 71 | 2,969 | (22,931) | (20,627) |
| Intergovernmental payables..... | | (6) | | (2) | | (8) |
| Due to other funds..... | 3 | 5 | 33 | 278 | | 319 |
| Deferred revenues..... | | 5 | | 127 | | 132 |
| Other liabilities..... | (42) | 443 | 9 | (3,707) | | (3,297) |
| Net increase (decrease) in working capital | \$ (394) | \$ 4,852 | \$ 71 | \$ (2,936) | \$ -- | \$ 1,593 |

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Historic Galena, Illinois

TRUST AND AGENCY FUNDS

Trust and Agency Funds are maintained to account for assets held by the State acting in the capacity of trustee or agent.

SIGNIFICANT TRUST AND AGENCY FUNDS DESCRIPTIONS

TRUST FUNDS:

Department of Employment Security

Unemployment Compensation Trust Fund--to provide for unemployment insurance benefit claims. Funding is through employer contributions and Federal Unemployment Trust advances.

State Pension Funds

See Note 10 on page 28 for description of pension funds.

AGENCY FUNDS:

Treasurer

Protest Fund--to hold monies paid under protest. After thirty days the money is transferred to the appropriate fund unless the party making that payment under protest has filed a complaint and secured a temporary injunction restraining the transfer.

Public Treasurers' Investment Pool Fund--to hold and invest public funds deposited by local Treasurers to enhance investment opportunities - in effect a mutual fund.

Office of the Comptroller

Social Security Contributions Fund--to hold federal social security contributions collected from participating State employees and employing agencies and to remit the monies to the federal government.

Department of Central Management Services

Deferred Compensation Plan Fund--to defer gross compensation of any State employee and invest the funds until retirement, death or extreme hardship.

Department of Public Aid

Public Assistance Recoveries Trust Fund--to hold monies recovered by law on behalf of the State's Public Aid recipients and third parties and to disburse funds for reimbursements of claims collected through error or mistake, and for certain administrative expenses.

Child Support Enforcement Agency Fund--to account for that portion of the Child Support Enforcement Trust Fund that holds monies recovered under the Child Support Enforcement Program until they can be paid over to the appropriate third parties.

Agency Funds (continued):

Department of Revenue

Municipal Retailers' Occupation Tax Fund--to collect the sales tax levied by municipalities and remit the monies to the municipalities except for 1.6 percent withheld and paid to the General Fund to reimburse the State for collection expenses.

County Retailers' Occupation Tax Fund--to collect the sales tax levied by counties and remit the monies to the counties except for the 2 percent withheld and paid to the General Fund to reimburse the State for collection expenses.

RTA Sales Tax Trust Fund--to collect the locally assessed 1 percent Regional Transportation Authority (RTA) sales tax in Cook County and one-fourth percent sales tax in the five contiguous counties of the R.T.A. districts and to remit the tax collected to the R.T.A.

Surety Bond Fund--to act as custodian for surety bonds posted by taxpayers under the provisions of various State tax acts. Such deposits would be applied to a taxpayer's liability at the time of the taxpayer's default.

Department of Insurance

Security Deposit Fund--to hold securities on deposit by domestic and certain foreign domiciled insurance companies in the State for protection of all policyholders, policy obligations and creditors of the companies.

Department of Lottery

Deferred Lottery Prize Winners Trust Fund--to hold the proceeds of investments that will be paid to Illinois State Lottery prize winners. Investment contracts are executed by the State Treasurer with the State Lottery Superintendent's approval in a manner which ensures the timely payment of prize winners.

Commissioner of Banks and Trust Companies

Security Performance Fund--to act as a custodian for securities held by the Commissioner. International banks and Illinois banks and trust companies deposit such securities with the Commissioner to ensure performance of any fiduciary relationship assumed by them.

STATE OF ILLINOIS
Combining Balance Sheet
Trust and Agency Funds
June 30, 1988
(Expressed in Thousands)

| | Trust | | Agency | Total |
|---|-------------------|---------------------|---------------------|---------------------|
| | Expendable | Pension | | |
| Assets: | | | | |
| Cash and cash equivalents..... | \$ 611,898 | \$ 393,134 | \$ 748,840 | \$ 1,753,872 |
| Investments..... | 193 | 11,392,491 | 540,308 | 11,932,992 |
| Receivables, net: | | | | |
| Taxes..... | 306,350 | | 106,948 | 413,298 |
| Intergovernmental..... | 9,888 | | | 9,888 |
| Other..... | 13,052 | 160,503 | 235,530 | 409,085 |
| Due from other funds..... | 2,548 | 4,328 | 7,146 | 14,022 |
| Property, plant and equipment, net..... | | 3,071 | | 3,071 |
| Other assets..... | | | 1,515,626 | 1,515,626 |
| Total assets | \$ 943,929 | \$11,953,527 | \$ 3,154,398 | \$16,051,854 |
| Liabilities: | | | | |
| Accounts payable and accrued liabilities..... | \$ 23,880 | \$ 12,355 | \$ 5,742 | \$ 41,977 |
| Intergovernmental payables..... | 1,816 | | 668,859 | 670,675 |
| Due to other funds..... | 4,719 | 111 | 61,727 | 66,557 |
| Deferred revenues..... | 3,519 | | | 3,519 |
| Other liabilities..... | | | 2,418,070 | 2,418,070 |
| Total liabilities | 33,934 | 12,466 | 3,154,398 | 3,200,798 |
| Fund balances: | | | | |
| Reserved for: | | | | |
| Encumbrances..... | 760 | | | 760 |
| Unemployment compensation benefits..... | 901,209 | | | 901,209 |
| Net assets available for plan benefits | | 11,941,061 | | 11,941,061 |
| Endowment and similar funds..... | 13 | | | 13 |
| Unreserved, undesignated..... | 8,013 | | | 8,013 |
| Total fund balances | 909,995 | 11,941,061 | | 12,851,056 |
| Total liabilities and fund balances | \$ 943,929 | \$11,953,527 | \$ 3,154,398 | \$16,051,854 |

STATE OF ILLINOIS
Combining Balance Sheet
Expendable Trust Funds
June 30, 1988
(Expressed in Thousands)

| | <u>Departments</u> | <u>Agencies, Boards and Authorities</u> | | |
|---|--|--|-----------------|-------------------|
| | <u>Employment Security Unemployment Compensation Trust</u> | <u>Industrial Commission Self-Insured Employers' Liability</u> | Other | Total |
| Assets: | | | | |
| Cash and cash equivalents..... | \$ 603,224 | \$ 5,273 | \$ 3,401 | \$ 611,898 |
| Investments..... | | | 193 | 193 |
| Receivables, net: | | | | |
| Taxes..... | 306,350 | | | 306,350 |
| Intergovernmental..... | 9,888 | | | 9,888 |
| Other..... | 12,867 | 26 | 159 | 13,052 |
| Due from other funds..... | 2,548 | | | 2,548 |
| Total assets | \$ 934,877 | \$ 5,299 | \$ 3,753 | \$ 943,929 |
| Liabilities: | | | | |
| Accounts payable and accrued liabilities..... | \$ 23,795 | \$ 14 | \$ 71 | \$ 23,880 |
| Intergovernmental payables..... | 1,816 | | | 1,816 |
| Due to other funds..... | 4,625 | | 94 | 4,719 |
| Deferred revenues..... | 3,432 | | 87 | 3,519 |
| Total liabilities | 33,668 | 14 | 252 | 33,934 |
| Fund balances: | | | | |
| Reserved for: | | | | |
| Encumbrances..... | | 760 | | 760 |
| Unemployment compensation benefits..... | 901,209 | | | 901,209 |
| Endowment and similar funds..... | | | 13 | 13 |
| Unreserved, undesignated..... | | 4,525 | 3,488 | 8,013 |
| Total fund balances | 901,209 | 5,285 | 3,501 | 909,995 |
| Total liabilities and fund balances | \$ 934,877 | \$ 5,299 | \$ 3,753 | \$ 943,929 |

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Expendable Trust Funds
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | <u>Departments</u> | <u>Agencies, Boards and Authorities</u> | | |
|--|--|--|-----------------|-------------------|
| | <u>Employment Security Unemployment Compensation Trust</u> | <u>Industrial Commission Self-Insured Employers' Liability</u> | Other | Total |
| Revenues: | | | | |
| Other taxes..... | \$ 1,189,571 | | | \$ 1,189,571 |
| Federal government..... | 11,959 | | | 11,959 |
| Interest and other investment income..... | 43,657 | \$ 275 | \$ 369 | 44,301 |
| Other..... | 20,049 | 2,992 | 10,445 | 33,486 |
| Total revenues | 1,265,236 | 3,267 | 10,814 | 1,279,317 |
| Expenditures: | | | | |
| Current: | | | | |
| Health and social services..... | | | 5,758 | 5,758 |
| Social assistance..... | 785,870 | 467 | 78 | 786,415 |
| General government..... | | | 10,499 | 10,499 |
| Public protection and justice..... | | | 3,032 | 3,032 |
| Capital outlays..... | | | 71 | 71 |
| Total expenditures | 785,870 | 467 | 19,438 | 805,775 |
| Excess (deficiency) of revenues over expenditures | 479,366 | 2,800 | (8,624) | 473,542 |
| Other sources (uses) of financial resources: | | | | |
| Operating transfers-in..... | | | 300 | 300 |
| Operating transfers-out..... | (15,240) | | (10) | (15,250) |
| Net other sources (uses) of financial resources | (15,240) | | 290 | (14,950) |
| Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources | 464,126 | 2,800 | (8,334) | 458,592 |
| Fund balances, July 1, 1987 | 437,083 | 2,485 | 11,835 | 451,403 |
| Fund balances, June 30, 1988 | \$ 901,209 | \$ 5,285 | \$ 3,501 | \$ 909,995 |

STATE OF ILLINOIS
Combining Balance Sheet
Pension Trust Funds
June 30, 1988
(Expressed in Thousands)

| | General Assembly Retirement System | Judges' Retirement System | State Employees' Retirement System | Teachers' Retirement System | State Universities Retirement System | State Board of Investment | Eliminations | Total |
|---|---|---------------------------------|---|-----------------------------------|---|---------------------------------|----------------------|---------------------|
| Assets: | | | | | | | | |
| Cash and cash equivalents..... | \$ 494 | \$ 936 | \$ 9,906 | \$ 1,272 | \$ 380,526 | \$ 10 | \$ (10) | \$ 393,134 |
| Investments..... | 29,621 | 145,612 | 2,367,064 | 6,569,498 | 2,306,870 | 2,516,123 | (2,542,297) | 11,392,491 |
| Other receivables, net..... | 20 | 78 | 4,758 | 116,066 | 13,407 | 50,118 | (23,944) | 160,503 |
| Due from other funds..... | | 24 | 2,234 | 65 | 2,005 | | | 4,328 |
| Property, plant and equipment, net..... | | 20 | 823 | 1,290 | 912 | 26 | | 3,071 |
| Total assets | \$ 30,135 | \$ 146,670 | \$ 2,384,785 | \$ 6,688,191 | \$ 2,703,720 | \$ 2,566,277 | \$(2,566,251) | \$11,953,527 |
| Liabilities: | | | | | | | | |
| Accounts payable and accrued liabilities..... | \$ 2 | \$ 113 | \$ 2,873 | \$ 3,652 | \$ 5,715 | | | \$ 12,355 |
| Due to other funds..... | 24 | | 33 | 50 | 4 | \$ 19 | \$ (19) | 111 |
| Other liabilities..... | | | | | | 23,935 | (23,935) | |
| Total liabilities | 26 | 113 | 2,906 | 3,702 | 5,719 | 23,954 | (23,954) | 12,466 |
| Fund balances: | | | | | | | | |
| Reserved for net assets available for plan benefits..... | 30,109 | 146,557 | 2,381,879 | 6,684,489 | 2,698,001 | 2,542,323 | (2,542,297) | 11,941,061 |
| Total fund balances | 30,109 | 146,557 | 2,381,879 | 6,684,489 | 2,698,001 | 2,542,323 | (2,542,297) | 11,941,061 |
| Total liabilities and fund balances | \$ 30,135 | \$ 146,670 | \$ 2,384,785 | \$ 6,688,191 | \$ 2,703,720 | \$ 2,566,277 | \$(2,566,251) | \$11,953,527 |

STATE OF ILLINOIS
Combining Statement of Revenues, Expenses
and Changes in Fund Balances
Pension Trust Funds
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | General Assembly Retirement System | Judges' Retirement System | State Employees' Retirement System | Teachers' Retirement System | State Universities Retirement System | State Board of Investment | Eliminations | Total |
|---|---|---------------------------------|---|-----------------------------------|---|---------------------------------|----------------|--------------|
| Operating revenues: | | | | | | | | |
| Contributions - | | | | | | | | |
| Employer..... | \$ 1,970 | \$ 9,137 | \$ 95,126 | \$ 241,660 | \$ 132,331 | \$ 6,100 | \$ (6,100) | \$ 480,224 |
| Employee..... | 796 | 6,885 | 100,014 | 253,052 | 83,059 | | | 443,806 |
| Interest and other investment income..... | 1,933 | 9,667 | 149,836 | 560,081 | 185,441 | 165,578 | (159,519) | 913,017 |
| Other..... | | | | | 377 | | | 377 |
| Total operating revenues | 4,699 | 25,689 | 344,976 | 1,054,793 | 401,208 | 171,678 | (165,619) | 1,837,424 |
| Operating expenses: | | | | | | | | |
| Benefit payments and refunds..... | 3,635 | 17,934 | 185,628 | 457,557 | 171,282 | | | 836,036 |
| General and administrative..... | 108 | 143 | 3,119 | 4,688 | 2,306 | 6,052 | | 16,416 |
| Depreciation..... | | 1 | 51 | 254 | 110 | 3 | | 419 |
| Total operating expenses | 3,743 | 18,078 | 188,798 | 462,499 | 173,698 | 6,055 | | 852,871 |
| Net income | 956 | 7,611 | 156,178 | 592,294 | 227,510 | 165,623 | (165,619) | 984,553 |
| Fund balances, July 1, 1987 | 29,153 | 138,946 | 2,225,701 | 6,092,195 | 2,470,491 | 2,376,700 | (2,376,678) | 10,956,508 |
| Fund balances, June 30, 1988 | \$ 30,109 | \$ 146,557 | \$ 2,381,879 | \$ 6,684,489 | \$ 2,698,001 | \$ 2,542,323 | \$ (2,542,297) | \$11,941,061 |

STATE OF ILLINOIS
Combining Statement of Changes in Financial Position
Pension Trust Funds
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | General Assembly Retirement System | Judges' Retirement System | State Employees' Retirement System | Teachers' Retirement System | State Universities Retirement System | State Board of Investment | Eliminations | Total |
|--|---|---------------------------------|---|-----------------------------------|---|---------------------------------|---------------------|-------------------|
| Sources of working capital: | | | | | | | | |
| Operations: | | | | | | | | |
| Net income..... | \$ 956 | \$ 7,611 | \$ 156,178 | \$ 592,294 | \$ 227,510 | \$ 165,623 | \$ (165,619) | \$ 984,553 |
| Items not requiring working capital: | | | | | | | | |
| Depreciation..... | | 1 | 51 | 254 | 110 | 3 | | 419 |
| Other..... | | | 7 | 7 | | 4 | | 18 |
| Total sources of working capital | 956 | 7,612 | 156,236 | 592,555 | 227,620 | 165,630 | (165,619) | 984,990 |
| Uses of working capital: | | | | | | | | |
| Acquisition of property, plant and equipment.... | | 20 | 713 | 746 | 111 | 11 | | 1,601 |
| Total uses of working capital | | 20 | 713 | 746 | 111 | 11 | | 1,601 |
| Net increase in working capital | \$ 956 | \$ 7,592 | \$ 155,523 | \$ 591,809 | \$ 227,509 | \$ 165,619 | \$ (165,619) | \$ 983,389 |
| Elements of net increase (decrease) in working capital: | | | | | | | | |
| Cash and cash equivalents..... | \$ (40) | \$ (2,025) | \$ 3,846 | \$ 929 | \$ 226,409 | \$ 4 | \$ (4) | \$ 229,119 |
| Investments..... | 971 | 9,490 | 155,157 | 590,383 | 2,980 | 158,570 | (165,618) | 751,933 |
| Receivables..... | 16 | 48 | (431) | 148 | 570 | 7,103 | (55) | 7,399 |
| Due from other funds..... | | 4 | (2,503) | 25 | (197) | | | (2,671) |
| Accounts payable and accrued liabilities..... | 10 | 74 | (560) | 256 | (2,249) | | | (2,469) |
| Due to other funds..... | (1) | 1 | 14 | 68 | (4) | (13) | 13 | 78 |
| Other liabilities..... | | | | | | (45) | 45 | -- |
| Net increase in working capital | \$ 956 | \$ 7,592 | \$ 155,523 | \$ 591,809 | \$ 227,509 | \$ 165,619 | \$ (165,619) | \$ 983,389 |

STATE OF ILLINOIS
 Combining Balance Sheet
 Agency Funds
 June 30, 1988
 (Expressed in Thousands)

| | Elected Officials | | | Departments | |
|---|--------------------------|-------------------|--|-----------------------------------|-------------------|
| | Secretary of State | Treasurer | Comptroller Social Security Contributions | Central Management Services | Public Aid |
| Assets: | | | | | |
| Cash and cash equivalents..... | \$ 14,277 | \$ 510,403 | \$ 8,368 | \$ 8,135 | \$ 8,667 |
| Investments..... | | | | 167,586 | |
| Receivables, net: | | | | | |
| Taxes..... | | 6,731 | | | |
| Other..... | | 5,540 | | 2 | 229,125 |
| Due from other funds..... | | | 5,459 | 153 | |
| Other assets..... | | | | | |
| Total assets | \$ 14,277 | \$ 522,674 | \$ 13,827 | \$ 175,876 | \$ 237,792 |
| Liabilities: | | | | | |
| Accounts payable and accrued liabilities..... | | \$ 81 | \$ 226 | \$ 118 | |
| Intergovernmental payables..... | \$ 6,917 | 372,995 | 11,364 | | \$ 12,464 |
| Due to other funds..... | | 22,192 | 2,237 | 8,165 | 22,534 |
| Other liabilities..... | 7,360 | 127,406 | | 167,593 | 202,794 |
| Total liabilities | \$ 14,277 | \$ 522,674 | \$ 13,827 | \$ 175,876 | \$ 237,792 |

(Continued)

STATE OF ILLINOIS
Combining Balance Sheet
Agency Funds
June 30, 1988
(Expressed in Thousands)

(Continued)

| <u>Departments (Continued)</u> | <u>Agencies, Boards and Authorities Banks & Trust Companies Security Performance</u> | | | | <u>Total</u> |
|---|--|-------------------|---------------------|-----------------|---------------------|
| Revenue | Other Code Departments | | Other | | |
| Assets: | | | | | |
| Cash and cash equivalents..... | \$ 186,318 | \$ 4,605 | | \$ 8,067 | \$ 748,840 |
| Investments..... | | 372,722 | | | 540,308 |
| Receivables, net: | | | | | |
| Taxes..... | 100,022 | | | 195 | 106,948 |
| Other..... | 526 | 29 | | 308 | 235,530 |
| Due from other funds..... | 836 | 698 | | | 7,146 |
| Other assets..... | | 427,369 | \$ 1,088,257 | | 1,515,626 |
| Total assets | \$ 287,702 | \$ 805,423 | \$ 1,088,257 | \$ 8,570 | \$ 3,154,398 |
| Liabilities: | | | | | |
| Accounts payable and accrued liabilities..... | \$ 4,047 | \$ 31 | | \$ 1,239 | \$ 5,742 |
| Intergovernmental payables..... | 262,771 | | | 2,348 | 668,859 |
| Due to other funds..... | 6,352 | 231 | | 16 | 61,727 |
| Other liabilities..... | 14,532 | 805,161 | \$ 1,088,257 | 4,967 | 2,418,070 |
| Total liabilities | \$ 287,702 | \$ 805,423 | \$ 1,088,257 | \$ 8,570 | \$ 3,154,398 |

STATE OF ILLINOIS
 Combining Balance Sheet
 Agency Funds
 Secretary of State
 June 30, 1988
 (Expressed in Thousands)

| | Safety Responsibility | International Registration Plan | Agency Funds | Total |
|---------------------------------|--------------------------|---------------------------------------|-----------------|------------------|
| Assets: | | | | |
| Cash and cash equivalents..... | \$ 2,628 | \$ 6,917 | \$ 4,732 | \$ 14,277 |
| Total assets | <u>\$ 2,628</u> | <u>\$ 6,917</u> | <u>\$ 4,732</u> | <u>\$ 14,277</u> |
| Liabilities: | | | | |
| Intergovernmental payables..... | \$ | \$ 6,917 | \$ | \$ 6,917 |
| Other liabilities..... | 2,628 | | 4,732 | 7,360 |
| Total liabilities | <u>\$ 2,628</u> | <u>\$ 6,917</u> | <u>\$ 4,732</u> | <u>\$ 14,277</u> |

STATE OF ILLINOIS
Combining Balance Sheet
Agency Funds
Treasurer
June 30, 1988
(Expressed in Thousands)

| | Protest | Public Treasurers' Investment Pool | Total |
|---|-------------------|---|-------------------|
| Assets: | | | |
| Cash and cash equivalents..... | \$ 138,338 | \$ 372,065 | \$ 510,403 |
| Receivables, net: | | | |
| Taxes..... | 6,731 | | 6,731 |
| Other..... | 4,529 | 1,011 | 5,540 |
| Total assets | \$ 149,598 | \$ 373,076 | \$ 522,674 |
| Liabilities: | | | |
| Accounts payable and accrued liabilities..... | | \$ 81 | \$ 81 |
| Intergovernmental payables..... | | 372,995 | 372,995 |
| Due to other funds..... | \$ 22,192 | | 22,192 |
| Other liabilities..... | 127,406 | | 127,406 |
| Total liabilities | \$ 149,598 | \$ 373,076 | \$ 522,674 |

STATE OF ILLINOIS
 Combining Balance Sheet
 Agency Funds
 Department of Central Management Services
 June 30, 1988
 (Expressed in Thousands)

| | Group Insurance Premium | State Employees Deferred Compensation Plan | Total |
|---|-------------------------------|--|-------------------|
| Assets: | | | |
| Cash and cash equivalents..... | \$ 8,130 | \$ 5 | \$ 8,135 |
| Investments..... | | 167,586 | 167,586 |
| Other receivables, net..... | | 2 | 2 |
| Due from other funds..... | 153 | | 153 |
| Total assets | \$ 8,283 | \$ 167,593 | \$ 175,876 |
| Liabilities: | | | |
| Accounts payable and accrued liabilities..... | \$ 118 | | \$ 118 |
| Due to other funds..... | 8,165 | | 8,165 |
| Other liabilities..... | | \$ 167,593 | 167,593 |
| Total liabilities | \$ 8,283 | \$ 167,593 | \$ 175,876 |

STATE OF ILLINOIS
 Combining Balance Sheet
 Agency Funds
 Department of Public Aid
 June 30, 1988
 (Expressed in Thousands)

| | Public Assistance Recoveries Trust | Child Support Enforcement Agency | Total |
|---------------------------------|---|---|-------------------|
| Assets: | | | |
| Cash and cash equivalents..... | \$ 8,667 | | \$ 8,667 |
| Other receivables, net..... | 26,542 | \$ 202,583 | 229,125 |
| Total assets | <u>\$ 35,209</u> | <u>\$ 202,583</u> | <u>\$ 237,792</u> |
| Liabilities: | | | |
| Intergovernmental payables..... | \$ 12,464 | | \$ 12,464 |
| Due to other funds..... | 22,534 | | 22,534 |
| Other liabilities..... | 211 | \$ 202,583 | 202,794 |
| Total liabilities | <u>\$ 35,209</u> | <u>\$ 202,583</u> | <u>\$ 237,792</u> |

STATE OF ILLINOIS
Combining Balance Sheet
Agency Funds
Department of Revenue
June 30, 1988
(Expressed in Thousands)

| | County Water Commission Tax | City Tax Fund | Sports Facilities Tax | Municipal Retailers' Occupation Tax | County Retailers' Occupation Tax |
|---|--------------------------------------|---------------------|-----------------------------|--|---|
| Assets: | | | | | |
| Cash and cash equivalents..... | \$ 2,927 | \$ 4,583 | \$ 1,974 | \$ 100,942 | \$ 21,002 |
| Receivables, net: | | | | | |
| Taxes..... | 1,690 | | 1,206 | 47,646 | 10,937 |
| Other..... | | | | 365 | 67 |
| Due from other funds..... | | 836 | | | |
| Total assets | \$ 4,617 | \$ 5,419 | \$ 3,180 | \$ 148,953 | \$ 32,006 |
| Liabilities: | | | | | |
| Accounts payable and accrued liabilities..... | \$ 64 | | \$ 1 | \$ 3,351 | \$ 479 |
| Intergovernmental payables..... | 4,460 | \$ 5,419 | | 143,225 | 30,888 |
| Due to other funds..... | 93 | | 3,179 | 2,377 | 639 |
| Other liabilities..... | | | | | |
| Total liabilities | \$ 4,617 | \$ 5,419 | \$ 3,180 | \$ 148,953 | \$ 32,006 |

(Continued)

STATE OF ILLINOIS
 Combining Balance Sheet
 Agency Funds
 Department of Revenue
 June 30, 1988
 (Expressed in Thousands)

(Continued)

| | Tourism Tax | RTA Sales Tax | Metro East Mass Transit District TAX | Surety Bond | Total |
|---|-----------------|---------------------|--|------------------|-------------------|
| Assets: | | | | | |
| Cash and cash equivalents..... | \$ 989 | \$ 38,183 | \$ 1,186 | \$ 14,532 | \$ 186,318 |
| Receivables, net: | | | | | |
| Taxes..... | 606 | 37,578 | 359 | | 100,022 |
| Other..... | | 91 | 3 | | 526 |
| Due from other funds..... | | | | | 836 |
| Total assets | \$ 1,595 | \$ 75,852 | \$ 1,548 | \$ 14,532 | \$ 287,702 |
| Liabilities: | | | | | |
| Accounts payable and accrued liabilities..... | \$ 7 | 140 | \$ 5 | | \$ 4,047 |
| Intergovernmental payables..... | 1,524 | \$ 75,712 | 1,543 | | 262,771 |
| Due to other funds..... | 64 | | | | 6,352 |
| Other liabilities..... | | | | \$ 14,532 | 14,532 |
| Total liabilities | \$ 1,595 | \$ 75,852 | \$ 1,548 | \$ 14,532 | \$ 287,702 |

STATE OF ILLINOIS
 Combining Balance Sheet
 Agency Funds
 Other Code Departments
 June 30, 1988
 (Expressed in Thousands)

| | Departments | | | | | Total |
|---|------------------------------------|---------------------------|---------------------|---|--|-------------------|
| | Children and Family Services | Financial Institutions | Insurance | Lottery Deferred Lottery Prize Winners Trust | Mental Health and Developmental Disabilities | |
| | Children Trusts | Depository | Security Deposit | | Resident Trusts | |
| Assets: | | | | | | |
| Cash and cash equivalents..... | \$ 1,143 | | | \$ 528 | \$ 2,934 | \$ 4,605 |
| Investments..... | | | | 372,719 | 3 | 372,722 |
| Other receivables, net..... | 1 | | | 2 | 26 | 29 |
| Due from other funds..... | 698 | | | | | 698 |
| Other assets..... | | \$ 9,674 | \$ 417,695 | | | 427,369 |
| Total assets | \$ 1,842 | \$ 9,674 | \$ 417,695 | \$ 373,249 | \$ 2,963 | \$ 805,423 |
| Liabilities: | | | | | | |
| Accounts payable and accrued liabilities..... | | | | | \$ 31 | \$ 31 |
| Due to other funds..... | \$ 91 | | | | 140 | 231 |
| Other liabilities..... | 1,751 | \$ 9,674 | \$ 417,695 | \$ 373,249 | 2,792 | 805,161 |
| Total liabilities | \$ 1,842 | \$ 9,674 | \$ 417,695 | \$ 373,249 | \$ 2,963 | \$ 805,423 |

STATE OF ILLINOIS
Combining Statement of Changes in Assets and
Liabilities--All Agency Funds
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Assets | | | | | Liabilities | | | | | |
|---|---------------------------------|-------------------|-----------------|-----------------|----------------------------|-------------------|---|------------------------------------|--------------------------|----------------------|----------------------|
| | Cash and Cash Equivalents | Investments | Receivables | | Due From Other Funds | Total Assets | Accounts Payable and Accrued Liabilities | Inter- Governmental Payables | Due To Other Funds | Other Liabilities | Total Liabilities |
| | | | Taxes | Other | | | | | | | |
| Organization/Fund: | | | | | | | | | | | |
| Secretary of State: | | | | | | | | | | | |
| Responsibility | | | | | | | | | | | |
| Balance July 1, 1987..... | | | | | | \$ -- | | | | | \$ -- |
| Additions..... | \$ 3,983 | | | | | 3,983 | | | | \$ 3,983 | 3,983 |
| Deductions..... | <u>1,355</u> | | | | | <u>1,355</u> | | | | <u>1,355</u> | <u>1,355</u> |
| Balance June 30, 1988 | \$ <u>2,628</u> | | | | | \$ <u>2,628</u> | | | | \$ <u>2,628</u> | \$ <u>2,628</u> |
| International Registration Plan | | | | | | | | | | | |
| Balance July 1, 1987..... | \$ 16,257 | | | | | \$ 16,257 | | \$ 16,257 | | | \$ 16,257 |
| Additions..... | 69,263 | | | | | 69,263 | | 69,263 | | | 69,263 |
| Deductions..... | <u>78,603</u> | | | | | <u>78,603</u> | | <u>78,603</u> | | | <u>78,603</u> |
| Balance June 30, 1988 | \$ <u>6,917</u> | | | | | \$ <u>6,917</u> | | \$ <u>6,917</u> | | | \$ <u>6,917</u> |
| Agency Funds | | | | | | | | | | | |
| Balance July 1, 1987..... | \$ 4,676 | | | | | \$ 4,676 | | | | \$ 4,676 | \$ 4,676 |
| Additions..... | 5,110 | | | | | 5,110 | | | | 5,110 | 5,110 |
| Deductions..... | <u>5,054</u> | | | | | <u>5,054</u> | | | | <u>5,054</u> | <u>5,054</u> |
| Balance June 30, 1988 | \$ <u>4,732</u> | | | | | \$ <u>4,732</u> | | | | \$ <u>4,732</u> | \$ <u>4,732</u> |
| Treasurer: | | | | | | | | | | | |
| Protest | | | | | | | | | | | |
| Balance July 1, 1987..... | \$ 218,710 | | \$ 6,575 | \$ 4,584 | | \$ 229,869 | | \$122,337 | \$107,532 | | \$ 229,869 |
| Additions..... | 146,950 | | 6,731 | 2,618 | | 156,299 | | 22,192 | 177,847 | | 200,039 |
| Deductions..... | <u>227,322</u> | | <u>6,575</u> | <u>2,673</u> | | <u>236,570</u> | | <u>122,337</u> | <u>157,973</u> | | <u>280,310</u> |
| Balance June 30, 1988 | \$ <u>138,338</u> | | \$ <u>6,731</u> | \$ <u>4,529</u> | | \$ <u>149,598</u> | | \$ <u>22,192</u> | \$ <u>127,406</u> | | \$ <u>149,598</u> |
| Public Treasurer's Investment Pool | | | | | | | | | | | |
| Balance July 1, 1987..... | \$ 305,924 | | | \$ 845 | | \$ 306,769 | \$ 69 | \$ 306,700 | | | \$ 306,769 |
| Additions..... | 1,008,042 | | | 1,011 | | 1,009,053 | 81 | 1,008,972 | | | 1,009,053 |
| Deductions..... | <u>941,901</u> | | | <u>845</u> | | <u>942,746</u> | <u>69</u> | <u>942,677</u> | | | <u>942,746</u> |
| Balance June 30, 1988 | \$ <u>372,065</u> | | | \$ <u>1,011</u> | | \$ <u>373,076</u> | \$ <u>81</u> | \$ <u>372,995</u> | | | \$ <u>373,076</u> |
| Other Elected Officials: | | | | | | | | | | | |
| Social Security Contribution | | | | | | | | | | | |
| Balance July 1, 1987..... | \$ 11,643 | | | | \$ 5,126 | \$ 16,769 | \$ 1,675 | \$ 12,752 | \$ 2,342 | | \$ 16,769 |
| Additions..... | 246,067 | | | | 5,459 | 251,526 | 226 | 247,232 | 512 | | 247,970 |
| Deductions..... | <u>249,342</u> | | | | <u>5,126</u> | <u>254,468</u> | <u>1,675</u> | <u>248,620</u> | <u>617</u> | | <u>250,912</u> |
| Balance June 30, 1988 | \$ <u>8,368</u> | | | | \$ <u>5,459</u> | \$ <u>13,827</u> | \$ <u>226</u> | \$ <u>11,364</u> | \$ <u>2,237</u> | | \$ <u>13,827</u> |
| Central Management Services: | | | | | | | | | | | |
| Group Insurance Premium Fund | | | | | | | | | | | |
| Balance July 1, 1987..... | \$ 7,684 | | | | \$ 99 | \$ 7,783 | \$ 1,370 | | \$ 6,413 | | \$ 7,783 |
| Additions..... | 13,692 | | | | 153 | 13,845 | 5,428 | | 8,165 | | 13,593 |
| Deductions..... | <u>13,246</u> | | | | <u>99</u> | <u>13,345</u> | <u>6,680</u> | | <u>6,413</u> | | <u>13,093</u> |
| Balance June 30, 1988 | \$ <u>8,130</u> | | | | \$ <u>153</u> | \$ <u>8,283</u> | \$ <u>118</u> | | \$ <u>8,165</u> | | \$ <u>8,283</u> |
| State Employees Deferred Compensation Plan | | | | | | | | | | | |
| Balance July 1, 1987..... | \$ 312 | \$131,747 | | \$ 439 | | \$ 132,498 | | | \$132,498 | | \$ 132,498 |
| Additions..... | 38,511 | 44,300 | | 2 | | 82,813 | | | 51,122 | | 51,122 |
| Deductions..... | <u>38,818</u> | <u>8,461</u> | | <u>439</u> | | <u>47,718</u> | | | <u>16,027</u> | | <u>16,027</u> |
| Balance June 30, 1988 | \$ <u>5</u> | \$ <u>167,586</u> | | \$ <u>2</u> | | \$ <u>167,593</u> | | | \$ <u>167,593</u> | | \$ <u>167,593</u> |

STATE OF ILLINOIS
Combining Statement of Changes in Assets and
Liabilities--All Agency Funds
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Assets | | | | Liabilities | | | | | |
|--|---------------------------------|----------------------|------------|-----------------------|-----------------|---|------------------------------------|--------------------------|----------------------|----------------------|
| | Cash and Cash Equivalents | Receivables Taxes | Other | Due To Other Funds | Total Assets | Accounts Payable and Accrued Liabilities | Inter- Governmental Payables | Due to Other Funds | Other Liabilities | Total Liabilities |
| Organization/Fund: | | | | | | | | | | |
| Public Aid: | | | | | | | | | | |
| Recoveries Trust | | | | | | | | | | |
| Balance July 1, 1987..... | \$ 11,807 | | | | \$ 11,807 | \$ 283 | | \$ 11,524 | | \$ 11,807 |
| Additions..... | 38,067 | | \$ 47,083 | | 85,150 | -- | \$ 21,199 | \$ 30,847 | \$ 33,104 | 85,150 |
| Deductions..... | 41,207 | | 20,541 | | 61,748 | 283 | 8,735 | 19,837 | 32,893 | 61,748 |
| Balance June 30, 1988 | \$ 8,667 | | \$ 26,542 | | \$ 35,209 | \$ -- | \$ 12,464 | \$ 22,534 | \$ 211 | \$ 35,209 |
| Child Support Enforcement | | | | | | | | | | |
| Balance July 1, 1987..... | | | | | \$ -- | | | | | \$ -- |
| Additions..... | | | \$ 202,583 | | 202,583 | | | | \$ 202,583 | 202,583 |
| Deductions..... | | | | | -- | | | | | -- |
| Balance June 30, 1988 | | | \$ 202,583 | | \$ 202,583 | | | | \$ 202,583 | \$ 202,583 |
| Department of Revenue: | | | | | | | | | | |
| County Water Commission | | | | | | | | | | |
| Balance July 1, 1987..... | \$ 2,654 | \$ 1,390 | | | \$ 4,044 | \$ 64 | \$ 3,899 | \$ 81 | | \$ 4,044 |
| Additions..... | 16,527 | 1,690 | | | 18,217 | 64 | 4,460 | 93 | | 4,617 |
| Deductions..... | 16,254 | 1,390 | | | 17,644 | 64 | 3,899 | 81 | | 4,044 |
| Balance June 30, 1988 | \$ 2,927 | \$ 1,690 | | | \$ 4,617 | \$ 64 | \$ 4,460 | \$ 93 | | \$ 4,617 |
| City Tax Fund | | | | | | | | | | |
| Balance July 1, 1987..... | | | | | \$ -- | | | | | \$ -- |
| Additions..... | \$ 4,583 | | | \$ 836 | 5,419 | | \$ 5,419 | | | 5,419 |
| Deductions..... | | | | | -- | | | | | -- |
| Balance June 30, 1988 | \$ 4,583 | | | \$ 836 | \$ 5,419 | | \$ 5,419 | | | \$ 5,419 |
| Sports Facilities Tax Trust | | | | | | | | | | |
| Balance July 1, 1987..... | | | | | \$ -- | | | | | \$ -- |
| Additions..... | \$ 2,846 | \$ 1,206 | | | 4,052 | \$ 1 | | \$ 3,179 | | 3,180 |
| Deductions..... | 872 | | | | 872 | | | | | -- |
| Balance June 30, 1988 | \$ 1,974 | \$ 1,206 | | | \$ 3,180 | \$ 1 | | \$ 3,179 | | \$ 3,180 |
| Municipal Retailers' Occupation Tax | | | | | | | | | | |
| Balance July 1, 1987..... | \$ 98,430 | \$ 38,791 | \$ 251 | | \$ 137,472 | \$ 3,378 | \$ 131,898 | \$ 2,196 | | \$ 137,472 |
| Additions..... | 736,156 | 47,646 | 365 | | 784,167 | 3,351 | 143,225 | 2,377 | | 148,953 |
| Deductions..... | 733,644 | 38,791 | 251 | | 772,686 | 3,378 | 131,898 | 2,196 | | 137,472 |
| Balance June 30, 1988 | \$ 100,942 | \$ 47,646 | \$ 365 | | \$ 148,953 | \$ 3,351 | \$ 143,225 | \$ 2,377 | | \$ 148,953 |
| County Retailers' Occupation Tax | | | | | | | | | | |
| Balance July 1, 1987..... | \$ 18,330 | \$ 8,608 | \$ 58 | | \$ 26,996 | \$ 481 | \$ 25,976 | \$ 539 | | \$ 26,996 |
| Additions..... | 125,814 | 10,937 | 67 | | 136,818 | 479 | 30,888 | 639 | | 32,006 |
| Deductions..... | 123,142 | 8,608 | 58 | | 131,808 | 481 | 25,976 | 539 | | 26,996 |
| Balance June 30, 1988 | \$ 21,002 | \$ 10,937 | \$ 67 | | \$ 32,006 | \$ 479 | \$ 30,888 | \$ 639 | | \$ 32,006 |

STATE OF ILLINOIS
Combining Statement of Changes in Assets and
Liabilities--All Agency Funds
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Assets | | | | | Liabilities | | | | | |
|-------------------------------------|---------------------------------|------------------|--------------|-------------------------|------------------|-----------------|---|------------------------------------|--------------------------|----------------------|----------------------|
| | Cash and Cash Equivalents | Receivables | | Due From Other Funds | Other Assets | Total Assets | Accounts Payable and Accrued Liabilities | Inter- Governmental Payables | Due to Other Funds | Other Liabilities | Total Liabilities |
| | | Taxes | Other | | | | | | | | |
| Organization/Fund: | | | | | | | | | | | |
| Department of Revenue: | | | | | | | | | | | |
| Tourism Tax | | | | | | | | | | | |
| Balance July 1, 1987..... | \$ 1,012 | \$ 467 | | | \$ 1,479 | | \$ 1,419 | \$ 60 | | | \$ 1,479 |
| Additions..... | 5,272 | 606 | | | 5,878 | \$ 7 | 1,524 | 64 | | | 1,595 |
| Deductions..... | 5,295 | 467 | | | 5,762 | | 1,419 | 60 | | | 1,479 |
| Balance June 30, 1988 | <u>\$ 989</u> | <u>\$ 606</u> | | | <u>\$ 1,595</u> | <u>\$ 7</u> | <u>\$ 1,524</u> | <u>\$ 64</u> | | | <u>\$ 1,595</u> |
| RTA Sales Tax Trust | | | | | | | | | | | |
| Balance July 1, 1987..... | \$ 35,261 | \$ 34,081 | \$ 81 | | \$ 69,423 | \$ 46 | \$ 69,377 | | | | \$ 69,423 |
| Additions..... | 397,456 | 37,578 | 91 | | 435,125 | 140 | 75,712 | | | | 75,852 |
| Deductions..... | 394,534 | 34,081 | 81 | | 428,696 | 46 | 69,377 | | | | 69,423 |
| Balance June 30, 1988 | <u>\$ 38,183</u> | <u>\$ 37,578</u> | <u>\$ 91</u> | | <u>\$ 75,852</u> | <u>\$ 140</u> | <u>\$ 75,712</u> | | | | <u>\$ 75,852</u> |
| Metro East Mass Transit | | | | | | | | | | | |
| Balance July 1, 1987..... | \$ 1,126 | \$ 574 | \$ 3 | | \$ 1,703 | | \$ 1,703 | | | | \$ 1,703 |
| Additions..... | 6,997 | 359 | 3 | | 7,359 | 5 | 1,543 | | | | 1,548 |
| Deductions..... | 6,937 | 574 | 3 | | 7,514 | | 1,703 | | | | 1,703 |
| Balance June 30, 1988 | <u>\$ 1,186</u> | <u>\$ 359</u> | <u>\$ 3</u> | | <u>\$ 1,548</u> | <u>\$ 5</u> | <u>\$ 1,543</u> | | | | <u>\$ 1,548</u> |
| Surety Bond | | | | | | | | | | | |
| Balance July 1, 1987..... | \$ 33,395 | | | | \$ 33,395 | | | | | \$ 33,395 | \$ 33,395 |
| Additions..... | 3,315 | | | | 3,315 | | | | | 3,315 | 3,315 |
| Deductions..... | 22,178 | | | | 22,178 | | | | | 22,178 | 22,178 |
| Balance June 30, 1988 | <u>\$ 14,532</u> | | | | <u>\$ 14,532</u> | | | | | <u>\$ 14,532</u> | <u>\$ 14,532</u> |
| Other Code Departments: | | | | | | | | | | | |
| Resident Trusts, Corrections | | | | | | | | | | | |
| Balance July 1, 1987..... | \$ 1,221 | | \$ 1 | \$ 163 | \$ 1,385 | | | \$ 179 | \$ 1,206 | | \$ 1,385 |
| Additions..... | | | | 535 | 535 | | | | 545 | | 545 |
| Deductions..... | 78 | | | | 78 | | | 88 | | | 88 |
| Balance June 30, 1988 | <u>\$ 1,143</u> | | <u>\$ 1</u> | <u>\$ 698</u> | <u>\$ 1,842</u> | | | <u>\$ 91</u> | <u>\$ 1,751</u> | | <u>\$ 1,842</u> |
| Depository Fund | | | | | | | | | | | |
| Balance July 1, 1987..... | | | | \$ 9,154 | \$ 9,154 | | | | \$ 9,154 | | \$ 9,154 |
| Additions..... | | | | 1,670 | 1,670 | | | | 1,670 | | 1,670 |
| Deductions..... | | | | 1,150 | 1,150 | | | | 1,150 | | 1,150 |
| Balance June 30, 1988 | | | | <u>\$ 9,674</u> | <u>\$ 9,674</u> | | | | <u>\$ 9,674</u> | | <u>\$ 9,674</u> |

STATE OF ILLINOIS
Combining Statement of Changes in Assets and
Liabilities--All Agency Funds
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Assets | | | | | | | Liabilities | | | | | |
|--|---------------------------------|-------------------|-------------------|------------------------|-------------------|----------------------------|---------------------|---------------------|---|------------------------------------|--------------------------|----------------------|----------------------|
| | Cash and Cash Equivalents | Investments | Receivables | | | Due From Other Funds | Other Assets | Total Assets | Accounts Payable and Accrued Liabilities | Inter- Governmental Payables | Due to Other Funds | Other Liabilities | Total Liabilities |
| | | | Taxes | Inter- Governmental | Other | | | | | | | | |
| Organization/Fund: | | | | | | | | | | | | | |
| Other Code Departments, cont'd.: | | | | | | | | | | | | | |
| Security Deposit | | | | | | | | | | | | | |
| Balance July 1, 1987..... | | | | | | | \$ 296,569 | \$ 296,569 | | | | \$ 296,569 | \$ 296,569 |
| Additions..... | | | | | | | 182,665 | 182,665 | | | | 182,665 | 182,665 |
| Deductions..... | | | | | | | 61,539 | 61,539 | | | | 61,539 | 61,539 |
| Balance June 30, 1988 | | | | | | | <u>\$ 417,695</u> | <u>\$ 417,695</u> | | | | <u>\$ 417,695</u> | <u>\$ 417,695</u> |
| Deferred Lottery Prize Winners | | | | | | | | | | | | | |
| Balance July 1, 1987..... | \$ 218 | \$ 232,242 | \$ 8 | | | | | \$ 232,468 | | | | \$ 232,468 | \$ 232,468 |
| Additions..... | 26,922 | 142,887 | 2 | | | | | 169,811 | | | | 169,811 | 169,811 |
| Deductions..... | 26,612 | 2,410 | 8 | | | | | 29,030 | | | | 29,030 | 29,030 |
| Balance June 30, 1988 | <u>\$ 528</u> | <u>\$ 372,719</u> | <u>\$ 2</u> | | | | | <u>\$ 373,249</u> | | | | <u>\$ 373,249</u> | <u>\$ 373,249</u> |
| Residents Trust | | | | | | | | | | | | | |
| Balance July 1, 1987..... | \$ 2,943 | | \$ 10 | | | | | \$ 2,953 | | | | \$ 2,953 | \$ 2,953 |
| Additions..... | 13,581 | \$ 3 | 26 | | | | | 13,610 | \$ 36 | \$ 140 | | 13,434 | 13,610 |
| Deductions..... | 13,590 | | 10 | | | | | 13,600 | 5 | | | 13,595 | 13,600 |
| Balance June 30, 1988 | <u>\$ 2,934</u> | <u>\$ 3</u> | <u>\$ 26</u> | | | | | <u>\$ 2,963</u> | <u>\$ 31</u> | <u>\$ 140</u> | | <u>\$ 2,792</u> | <u>\$ 2,963</u> |
| Other Agencies Boards and Authorities | | | | | | | | | | | | | |
| Security Performance | | | | | | | | | | | | | |
| Balance July 1, 1987..... | | | | | | | \$ 976,174 | \$ 976,174 | | | | \$ 976,174 | \$ 976,174 |
| Additions..... | | | | | | | 1,821,961 | 1,821,961 | | | | 1,821,961 | 1,821,961 |
| Deductions..... | | | | | | | 1,709,878 | 1,709,878 | | | | 1,709,878 | 1,709,878 |
| Balance June 30, 1988 | | | | | | | <u>\$1,088,257</u> | <u>\$1,088,257</u> | | | | <u>\$1,088,257</u> | <u>\$1,088,257</u> |
| Other: | | | | | | | | | | | | | |
| Balance July 1, 1987..... | \$ 5,025 | | \$ 180 | \$ 244 | \$ 121 | | | \$ 5,570 | \$ 1,402 | \$ 1,541 | \$ 111 | \$ 2,516 | \$ 5,570 |
| Additions..... | 394,674 | | 195 | -- | 248 | | | 395,117 | 10,386 | 232,382 | 124,033 | 11,951 | 378,752 |
| Deductions..... | 391,632 | | 180 | 244 | 61 | | | 392,117 | 10,549 | 231,575 | 124,128 | 9,500 | 375,752 |
| Balance June 30, 1988 | <u>\$ 8,067</u> | | <u>\$ 195</u> | <u>\$ --</u> | <u>\$ 308</u> | | | <u>\$ 8,570</u> | <u>\$ 1,239</u> | <u>\$ 2,348</u> | <u>\$ 16</u> | <u>\$ 4,967</u> | <u>\$ 8,570</u> |
| Total--All Agency Funds | | | | | | | | | | | | | |
| Balance July 1, 1987..... | \$ 776,628 | \$ 363,989 | \$ 90,666 | \$ 244 | \$ 6,401 | \$ 5,388 | \$ 1,281,897 | \$ 2,525,213 | \$ 8,768 | \$ 571,522 | \$ 145,782 | \$ 1,799,141 | \$ 2,525,213 |
| Additions..... | 3,303,828 | 187,190 | 106,948 | -- | 254,099 | 6,983 | 2,006,296 | 5,865,344 | 20,204 | 1,841,819 | 192,241 | 2,679,101 | 4,733,365 |
| Deductions..... | 3,331,616 | 10,871 | 90,666 | 244 | 24,970 | 5,225 | 1,772,567 | 5,236,159 | 23,230 | 1,744,482 | 276,296 | 2,060,172 | 4,104,180 |
| Balance June 30, 1988 | <u>\$ 748,840</u> | <u>\$ 540,308</u> | <u>\$ 106,948</u> | <u>\$ --</u> | <u>\$ 235,530</u> | <u>\$ 7,146</u> | <u>\$ 1,515,626</u> | <u>\$ 3,154,398</u> | <u>\$ 5,742</u> | <u>\$ 668,859</u> | <u>\$ 61,727</u> | <u>\$ 2,418,070</u> | <u>\$ 3,154,398</u> |



Galena Antique Shops Galena Illinois

UNIVERSITY AND COLLEGE FUNDS

The University and College Funds are maintained to account for all transactions of State universities and colleges including related foundations and associations.

STATE OF ILLINOIS
Combining Balance Sheet
University and College Funds
June 30, 1988
(Expressed in Thousands)

| | Current Funds | | | | Plant Funds | | | | | Agency Funds | Foundations | Total |
|---|-------------------|------------------|------------------|-----------------------------|------------------|---------------------------|----------------------------|---------------------|---------------------|------------------|-------------------|---------------------|
| | Unrestricted | Restricted | Loan Funds | Endowment and Similar Funds | Unexpended | Renewals and Replacements | Retirement of Indebtedness | Investment in Plant | Total Plant Funds | | | |
| Assets: | | | | | | | | | | | | |
| Cash and cash equivalents..... | \$ 110,571 | \$ 35,173 | \$ 7,326 | \$ 647 | \$ 11,822 | \$ 19,141 | \$ 9,966 | | \$ 40,929 | \$ 5,037 | \$ 19,735 | \$ 219,418 |
| Investments..... | 35,561 | 13,635 | 193 | 40,749 | 44,886 | 15,755 | 25,826 | | 86,467 | | 137,823 | 314,428 |
| Receivables, net: | | | | | | | | | | | | |
| Intergovernmental..... | 983 | 2,261 | 39 | | | | | | | | | 3,283 |
| Other..... | 44,158 | 33,818 | 54 | 5 | 1,823 | 466 | 981 | | 3,270 | 4,774 | 2,566 | 88,645 |
| Due from other funds..... | 77,604 | 12,361 | 9 | 205 | 44 | | 210 | \$ 2,140 | 2,394 | 460 | 3,184 | 96,217 |
| Inventories..... | 37,013 | 350 | | | | | | | | | 475 | 37,838 |
| Prepaid expenses..... | 3,739 | 30 | | | | | | 13,386 | 13,386 | | 216 | 17,371 |
| Loans and notes receivable..... | | | 57,313 | | | | | | | | 182 | 57,495 |
| Restricted assets..... | | | | | | | 6,625 | | 6,625 | | | 6,625 |
| Property, plant and equipment, net..... | | | | | 892 | | | 3,231,545 | 3,232,437 | | 24,105 | 3,256,542 |
| Other assets..... | 12 | | 70 | 649 | | | 1,399 | 83 | 1,482 | | 1,376 | 3,589 |
| Total assets | \$ 309,641 | \$ 97,628 | \$ 65,004 | \$ 42,255 | \$ 59,467 | \$ 35,362 | \$ 45,007 | \$ 3,247,154 | \$ 3,386,990 | \$ 10,271 | \$ 189,662 | \$ 4,101,451 |
| Liabilities: | | | | | | | | | | | | |
| Accounts payable and accrued liabilities..... | \$ 227,644 | \$ 14,141 | \$ 55 | | \$ 9,466 | \$ 1,447 | \$ 2,640 | \$ 414 | \$ 13,967 | \$ 1,147 | \$ 3,038 | \$ 259,992 |
| Intergovernmental payables..... | 187 | 9 | | | | | | | | | | 196 |
| Due to other funds..... | 5,436 | 2,729 | | | 83 | 155 | 2,140 | 2,631 | 5,009 | 1,186 | 751 | 15,111 |
| Deferred revenues..... | 34,904 | 738 | | | | | | 34 | 34 | | 3,919 | 39,595 |
| Liabilities payable from restricted assets..... | | 19 | | | | | | | | | 347 | 366 |
| Other liabilities..... | 1,768 | 50 | | | | | | | | 5,892 | 3,176 | 10,886 |
| Notes payable..... | | | | | | | | 6,194 | 6,194 | | 4,403 | 10,597 |
| Revenue bonds payable..... | | | | | 19,481 | | 2,045 | 276,894 | 298,420 | | 315 | 298,735 |
| Other obligations..... | 40,652 | | | | | | | 69,190 | 69,190 | 2,046 | 126 | 112,014 |
| Total liabilities | 310,591 | 17,686 | 55 | | 29,030 | 1,602 | 6,825 | 355,357 | 392,814 | 10,271 | 16,075 | 747,492 |
| Fund balances (deficits): | | | | | | | | | | | | |
| Investment in fixed assets..... | | | | | | | | 2,891,797 | 2,891,797 | | 10,635 | 2,902,432 |
| Reserved for: | | | | | | | | | | | | |
| Encumbrances..... | 25,794 | 5,074 | | | 17,483 | 995 | | | 18,478 | | | 49,346 |
| Restricted fund balances..... | | 7,029 | 3,314 | | 8,478 | 5,821 | 5,440 | | 19,739 | | 20,445 | 50,527 |
| Endowment and similar funds..... | | | | \$ 42,255 | | | | | | | 139,777 | 182,032 |
| Reserved-other..... | 4,195 | | 61,615 | | 7,288 | 11,901 | 32,742 | | 51,931 | | 1,611 | 119,352 |
| Unreserved: | | | | | | | | | | | | |
| Designated-other..... | 10,989 | | | | 60 | 2,790 | | | 2,850 | | 805 | 14,644 |
| Undesignated..... | (41,928) | 67,839 | 20 | | (2,872) | 12,253 | | | 9,381 | | 314 | 35,626 |
| Total fund balances (deficit) | (950) | 79,942 | 64,949 | 42,255 | 30,437 | 33,760 | 38,182 | 2,891,797 | 2,994,176 | | 173,587 | 3,353,959 |
| Total liabilities and fund balances | \$ 309,641 | \$ 97,628 | \$ 65,004 | \$ 42,255 | \$ 59,467 | \$ 35,362 | \$ 45,007 | \$ 3,247,154 | \$ 3,386,990 | \$ 10,271 | \$ 189,662 | \$ 4,101,451 |

STATE OF ILLINOIS
University and College Funds
Narrative
June 30, 1988

The University and College Funds account for the operations of State universities and colleges, including their foundations and associations. The organizational structure for State universities and colleges include five individual governing boards, which report to the Board of Higher Education. They are the University of Illinois Board of Trustees, Board of Trustees of Southern Illinois University, Board of Regents, Board of Governors, and Illinois Community College Board.

University of Illinois Board of Trustees -

This elected body was created by law on July 1, 1867 for the management of:

University of Illinois - Champaign-Urbana
University of Illinois - Chicago
University of Illinois - Medical Center

Board of Trustees of Southern Illinois University -

The Board of Trustees of Southern Illinois University was created on July 1, 1949 to operate, manage, control and maintain the University which consists of:

Southern Illinois University - Carbondale
Southern Illinois University - Edwardsville
Southern Illinois University - Medical School

Board of Regents -

The Board of Regents was created on July 1, 1967, by the Regency Universities Act, to manage, operate, control and maintain the following universities:

Northern Illinois University
Illinois State University
Sangamon State University

Board of Governors of State Colleges and Universities -

The Teacher's College Board was charged by statute on July 2, 1951, with the authority and responsibility to manage, operate, control and maintain the following universities:

Western Illinois University
Eastern Illinois University
Northeastern Illinois University
Chicago State University
Governors State University

All rights, powers and duties vested by law in the Teacher's College Board were transferred to the Board of Governors of State Colleges and Universities by an act approved July 15, 1965.

Illinois Community College Board -

The State Community College of East St. Louis is the only community college to receive a direct appropriation from the General Assembly and have the members of the Board of Trustees appointed by the Governor with the advice and consent of the Senate. The State Community College of East St. Louis Board of Trustees reports to the Illinois Community College Board in a manner similar to Illinois' other district boards, which are not deemed to be a part of the State of Illinois reporting entity.



GENERAL FIXED ASSETS ACCOUNT GROUP

General Fixed Assets Account Group is maintained to account for fixed assets acquired or constructed for use by the State for general governmental purposes. These include all fixed assets except those accounted for in the proprietary, fiduciary and university and college fund types.

STATE OF ILLINOIS
 Schedule of Changes in General Fixed Assets
 For the Year Ended June 30, 1988
 (Expressed in Thousands)

| | Balance July 1, 1987 | Additions | Deletions/ Net Transfers | Balance June 30, 1988 |
|--|-------------------------|-------------------|-----------------------------|--------------------------|
| Land and land improvements..... | \$ 352,306 | \$ 11,230 | \$ 135 | \$ 363,671 |
| Buildings and building improvements..... | 915,708 | 40,144 | 5,435 | 961,287 |
| Equipment..... | 678,250 | 130,755 | (80,115) | 728,890 |
| Construction in progress..... | 614,653 | 137,157 | (20,088) | 731,722 |
| Total | <u>\$ 2,560,917</u> | <u>\$ 319,286</u> | <u>\$ (94,633)</u> | <u>\$ 2,785,570</u> |

STATE OF ILLINOIS
 Schedule of Changes in General Fixed Assets
 By Function
 For the Year Ended June 30, 1988
 (Expressed in Thousands)

| <u>Function</u> | Balance July 1, 1987 | Additions | Deletions/ Net Transfers | Balance June 30, 1988 |
|---------------------------------------|-------------------------|-------------------|-----------------------------|--------------------------|
| General government: | | | | |
| Legislative..... | \$ 13,136 | \$ 1,424 | \$ (126) | \$ 14,434 |
| Elected officials..... | 214,317 | 16,044 | (19,340) | 211,021 |
| Departments and agencies..... | 71,115 | 24,358 | (7,305) | 88,168 |
| Total general government | 298,568 | 41,826 | (26,771) | 313,623 |
| Health and social services..... | 471,097 | 14,303 | (9,769) | 475,631 |
| Public protection and justice..... | 496,058 | 45,356 | (6,791) | 534,623 |
| Natural resources and recreation..... | 368,091 | 23,979 | (1,200) | 390,870 |
| Transportation..... | 252,163 | 46,909 | (28,885) | 270,187 |
| Social assistance..... | 51,608 | 8,802 | (1,171) | 59,239 |
| Education..... | 8,679 | 954 | 42 | 9,675 |
| Construction in progress..... | 614,653 | 137,157 | (20,088) | 731,722 |
| Total general fixed assets | <u>\$ 2,560,917</u> | <u>\$ 319,286</u> | <u>\$ (94,633)</u> | <u>\$ 2,785,570</u> |

STATE OF ILLINOIS
 Schedule of General Fixed Assets
 By Function
 June 30, 1988
 (Expressed in Thousands)

| <u>Function</u> | <u>Total</u> | <u>Land and Land Improvements</u> | <u>Buildings and Building Improvements</u> | <u>Equipment</u> |
|--|--------------------|---|--|------------------|
| General government: | | | | |
| Legislative..... | \$ 14,434 | | \$ 62 | \$ 14,372 |
| Elected officials..... | 211,021 | \$ 4,914 | 134,037 | 72,070 |
| Departments and agencies..... | 88,168 | 7,867 | 29,062 | 51,239 |
| Total general government | 313,623 | 12,781 | 163,161 | 137,681 |
| Health and social services..... | 475,631 | 57,702 | 352,080 | 65,849 |
| Public protection and justice..... | 534,623 | 32,645 | 318,280 | 183,698 |
| Natural resources and recreation..... | 390,870 | 250,931 | 61,224 | 78,715 |
| Transportation..... | 270,187 | 8,643 | 66,542 | 195,002 |
| Social assistance..... | 59,239 | | | 59,239 |
| Education..... | 9,675 | 969 | | 8,706 |
| Total general fixed assets allocated to functions | 2,053,848 | <u>\$363,671</u> | <u>\$961,287</u> | <u>\$728,890</u> |
| Construction in progress..... | 731,722 | | | |
| Total general fixed assets | <u>\$2,785,570</u> | | | |



Railroad Roundhouse, built 1856, Aurora, Illinois

GENERAL LONG-TERM OBLIGATIONS ACCOUNT GROUP

General Long-Term Obligations Account Group is maintained to account for the State's unmatured general obligation bonds, unfunded retirement costs, and other long-term obligations.

STATE OF ILLINOIS
 Schedule of Changes in General Long-Term Obligations
 For the Year Ended June 30, 1988
 (Expressed in Thousands)

| | Accrued Retirement Costs | General Obligation Bonds | Special Obligation Bonds | Other Long-Term Obligations | Total |
|--|--------------------------------|--------------------------------|--------------------------------|-----------------------------------|--------------------|
| Balance at July 1, 1987..... | \$2,770,437 | \$3,806,220 | \$ 325,800 | \$ 766,129 | \$7,668,586 |
| Compensated absences earned..... | | | | 187,170 | 187,170 |
| Increase in workers' compensation liability..... | | | | 1,127 | 1,127 |
| Debt issues..... | | 340,003 | 220,000 | | 560,003 |
| Increase in lease obligations..... | | | | 24,943 | 24,943 |
| Compensated absences taken..... | | | | (163,225) | (163,225) |
| Increase in accreted value of capital appreciation bonds..... | | 2,738 | | | 2,738 |
| Principal retirements and terminations..... | | (228,850) | (9,535) | (79,668) | (318,053) |
| Excess of actuarially determined retirement costs computed in accordance with APB Opinion No. 8 over amounts recorded as expenditures in governmental fund types..... | 509,359 | | | | 509,359 |
| Balance at June 30, 1988..... | <u>\$3,279,796</u> | <u>\$3,920,111</u> | <u>\$ 536,265</u> | <u>\$ 736,476</u> | <u>\$8,472,648</u> |

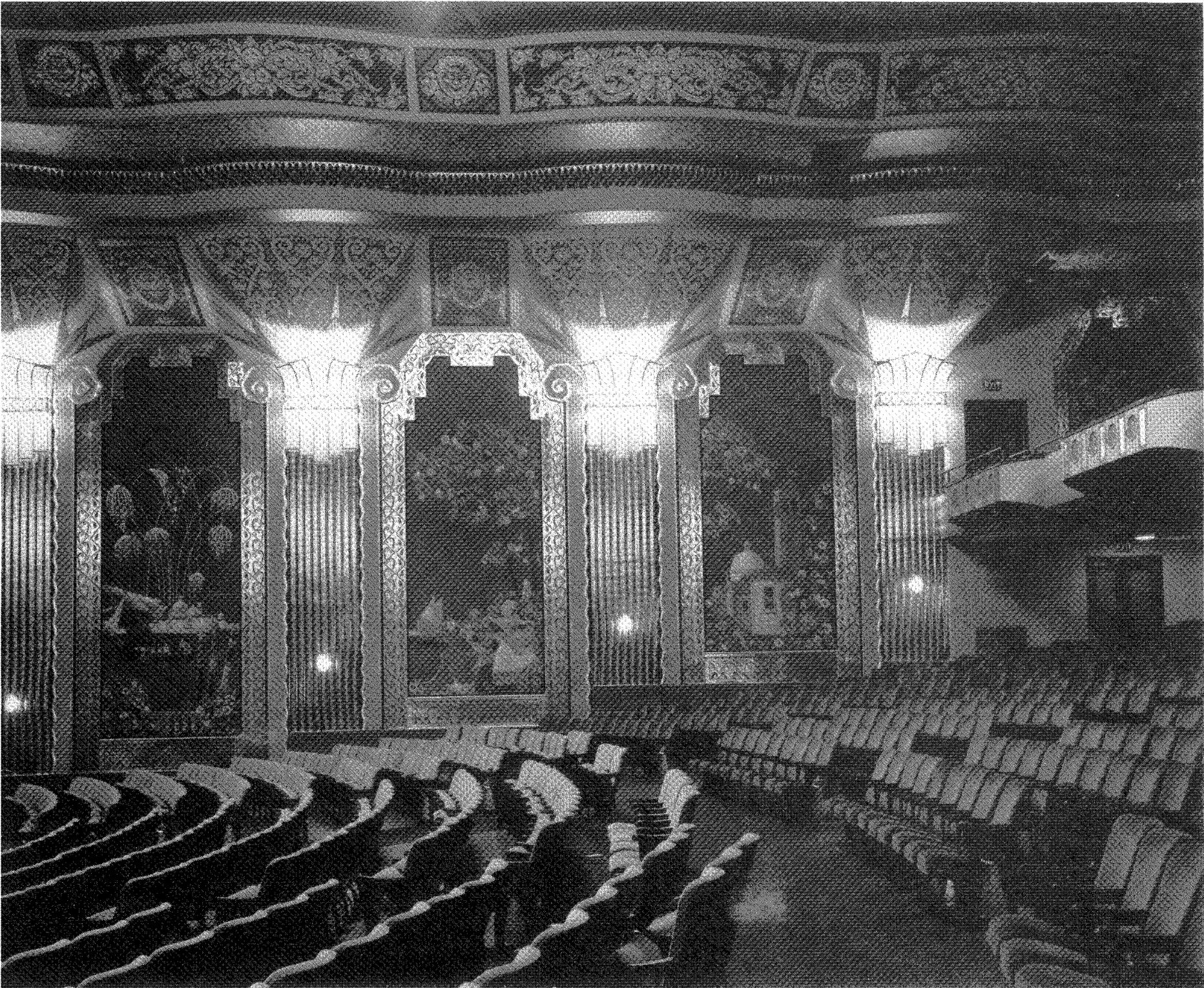
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SUPPLEMENTARY INFORMATION

STATE OF ILLINOIS
 Total Debt Service Requirements
 To Maturity
 June 30, 1988
 (Expressed in Thousands)

| Yr | General Obligation Debt | Special Obligation Debt | Illinois Housing Development Authority | State Scholarship Commission | Toll Highway Authority | Illinois Export Development Authority* | Universities and Colleges | Total Requirements |
|------------|-------------------------------|-------------------------------|---|------------------------------------|------------------------------|---|---------------------------------|-----------------------|
| 89 | \$ 511,749 | \$ 51,750 | \$ 178,086 | \$ 51,358 | \$ 44,801 | | \$ 43,714 | \$ 881,458 |
| 90 | 496,171 | 51,399 | 180,151 | 50,739 | 44,802 | | 44,102 | 867,364 |
| 91 | 480,426 | 51,038 | 181,949 | 49,444 | 55,966 | | 41,917 | 860,740 |
| 92 | 464,950 | 50,693 | 182,823 | 43,403 | 55,971 | \$ 15,000 | 40,708 | 853,548 |
| 93 | 439,651 | 50,313 | 183,833 | 41,232 | 55,970 | | 38,363 | 809,362 |
| 94 | 420,788 | 49,932 | 184,952 | 38,281 | 55,973 | | 36,603 | 786,529 |
| 95 | 404,942 | 49,563 | 184,992 | 36,457 | 55,969 | | 34,876 | 766,799 |
| 96 | 381,581 | 49,177 | 184,580 | 30,828 | 55,970 | | 32,988 | 735,124 |
| 97 | 361,916 | 48,782 | 185,769 | 25,982 | 55,965 | | 32,930 | 711,344 |
| 98 | 340,540 | 48,368 | 189,661 | 9,149 | 55,969 | | 31,578 | 675,265 |
| 99 | 315,088 | 47,958 | 190,743 | 5,410 | 55,964 | | 30,146 | 645,309 |
| 00 | 294,639 | 47,538 | 198,346 | | 55,968 | | 28,655 | 625,146 |
| 01 | 276,741 | 47,090 | 198,829 | | 55,968 | | 26,940 | 605,568 |
| 02 | 238,897 | 46,639 | 189,091 | | 55,971 | | 25,569 | 556,167 |
| 03 | 211,455 | 46,181 | 191,817 | | 55,973 | | 23,996 | 529,422 |
| 04 | 182,529 | 45,751 | 178,951 | | 55,970 | | 22,095 | 485,296 |
| 05 | 155,878 | 45,276 | 179,572 | | 55,969 | | 22,038 | 458,733 |
| 06 | 133,626 | 44,804 | 180,172 | | 55,972 | | 21,656 | 436,230 |
| 07 | 108,910 | 44,324 | 176,142 | | 55,969 | | 20,434 | 405,779 |
| 08 | 91,667 | 43,671 | 175,424 | | 55,971 | | 14,697 | 381,430 |
| 09 | 79,659 | 43,171 | 162,556 | | 55,969 | | 11,142 | 352,497 |
| 10 | 62,656 | 42,685 | 146,332 | | | | 6,560 | 258,233 |
| 11 | 39,404 | 42,168 | 142,961 | | | | 6,239 | 230,772 |
| 12 | 25,187 | 41,688 | 139,280 | | | | 5,941 | 212,096 |
| 13 | 14,035 | 35,179 | 134,733 | | | | 5,314 | 189,261 |
| Thereafter | | 97,081 | 891,416 | | | | 13,959 | 1,002,456 |
| | <u>\$ 6,533,085</u> | <u>\$ 1,262,219</u> | <u>\$ 5,313,161</u> | <u>\$ 382,283</u> | <u>\$ 1,153,020</u> | <u>\$ 15,000</u> | <u>\$ 663,160</u> | <u>\$15,321,928</u> |

*Variable rate interest bonds for which the future year interest payments could not be determined and, therefore, are not included in the above schedule.



Paramount Theater, built 1931, Aurora, Illinois

BUDGETARY SCHEDULES

Budgetary Schedules provide a comparison of the legally adopted budgeted amounts with actual results of operations on a budgetary (Non-GAAP) basis.

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
General Funds
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | General Revenue | | | Special Account | | | Common School | | | Total | | |
|---|------------------|---------------------|-----------------------|------------------|------------------|-----------------------|-------------------|------------------|-----------------------|-------------------|--------------------|-----------------------|
| | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| Revenues: | | | | | | | | | | | | |
| Income taxes..... | \$ 3,933,000 | \$ 4,161,339 | \$ 228,339 | | | | | | | \$ 3,933,000 | \$ 4,161,339 | \$ 228,339 |
| Sales taxes..... | 2,610,750 | 2,634,633 | 23,883 | \$ 870,250 | \$ 873,870 | \$ 3,620 | | | | 3,481,000 | 3,508,503 | 27,503 |
| Public utility taxes..... | 610,000 | 560,646 | (49,354) | | | | | | | 610,000 | 560,646 | (49,354) |
| Federal government..... | 1,592,502 | 1,479,272 | (113,230) | | | | | | | 1,592,502 | 1,479,272 | (113,230) |
| Other..... | 780,078 | 783,685 | 3,607 | | | | \$ 88,922 | \$ 88,922 | \$ -- | 869,000 | 872,607 | 3,607 |
| Less: | | | | | | | | | | | | |
| Refunds..... | 413,179 | 406,257 | (6,922) | | | | | | | 413,179 | 406,257 | (6,922) |
| Total revenues | 9,113,151 | 9,213,318 | 100,167 | 870,250 | 873,870 | 3,620 | 88,922 | 88,922 | -- | 10,072,323 | 10,176,110 | 103,787 |
| Expenditures: | | | | | | | | | | | | |
| Current: | | | | | | | | | | | | |
| Education..... | 1,907,694 | 1,902,063 | (5,631) | | | | 2,033,515 | 2,033,265 | (250) | 3,941,209 | 3,935,328 | (5,881) |
| Health and social services..... | 3,098,467 | 3,079,193 | (19,274) | | | | | | | 3,098,467 | 3,079,193 | (19,274) |
| General government..... | 691,937 | 681,341 | (10,596) | | | | | | | 691,937 | 681,341 | (10,596) |
| Transportation..... | 16,222 | 14,538 | (1,684) | | | | | | | 16,222 | 14,538 | (1,684) |
| Social assistance..... | 1,364,254 | 1,340,153 | (24,101) | | | | | | | 1,364,254 | 1,340,153 | (24,101) |
| Public protection and justice..... | 714,729 | 709,950 | (4,779) | | | | | | | 714,729 | 709,950 | (4,779) |
| Natural resources and recreation..... | 101,083 | 100,321 | (762) | | | | | | | 101,083 | 100,321 | (762) |
| Debt service: | | | | | | | | | | | | |
| Principal..... | 100,000 | 100,000 | -- | | | | | | | 100,000 | 100,000 | -- |
| Interest..... | 37,262 | 37,061 | (201) | | | | | | | 37,262 | 37,061 | (201) |
| Capital outlays..... | 71,298 | 70,846 | (452) | | | | | | | 71,298 | 70,846 | (452) |
| Total expenditures | 8,102,946 | 8,035,466 | (67,480) | | | | 2,033,515 | 2,033,265 | (250) | 10,136,461 | 10,068,731 | (67,730) |
| Excess (deficiency) of revenues over expenditures | 1,010,205 | 1,177,852 | 167,647 | 870,250 | 873,870 | 3,620 | (1,944,593) | (1,944,343) | 250 | (64,138) | 107,379 | 171,517 |
| Other sources (uses) of financial resources: | | | | | | | | | | | | |
| Operating transfers-in..... | 886,498 | 513,409 | (373,089) | | | | 2,026,641 | 1,961,052 | (65,589) | 2,913,139 | 2,474,461 | (438,678) |
| Operating transfers-out | (1,446,524) | (1,475,053) | (28,529) | (864,546) | (864,546) | -- | | | | (2,311,070) | (2,339,599) | (28,529) |
| Excess (deficiency) of revenues over expenditures and other sources (uses) of financial resources | 450,179 | 216,208 | (233,971) | 5,704 | 9,324 | 3,620 | 82,048 | 16,709 | (65,339) | 537,931 | 242,241 | (295,690) |
| Budgetary fund balances (deficit), July 1, 1987 | (359,767) | (359,767) | -- | 19,205 | 19,205 | -- | 22,269 | 22,269 | -- | (318,293) | (318,293) | -- |
| Budgetary fund balances (deficits), June 30, 1988 | \$ 90,412 | \$ (143,559) | \$ (233,971) | \$ 24,909 | \$ 28,529 | \$ 3,620 | \$ 104,317 | \$ 38,978 | \$ (65,339) | \$ 219,638 | \$ (76,052) | \$ (295,690) |

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Highway Funds
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Road | | | Motor Fuel Tax-State | | | Grade Crossing Protection | | | State Construction Account | | |
|--|-------------------|-------------------|-----------------------|----------------------|------------------|-----------------------|---------------------------|------------------|-----------------------|----------------------------|-------------------|-----------------------|
| | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| Revenues: | | | | | | | | | | | | |
| Motor fuel taxes..... | | | | \$ 714,800 | \$ 718,737 | \$ 3,937 | | | | | | |
| Federal government..... | \$ 554,700 | \$ 511,633 | \$ (43,067) | | | | | | | \$ 213,000 | \$ 230,988 | \$ 17,988 |
| Other..... | 404,200 | 438,636 | 34,436 | | | | | | | | | |
| Less: | | | | | | | | | | | | |
| Refunds..... | 1,296 | 1,293 | (3) | 25,000 | 17,452 | (7,548) | | | | | | |
| Total revenues | 957,604 | 948,976 | (8,628) | 689,800 | 701,285 | 11,485 | | | | 213,000 | 230,988 | 17,988 |
| Expenditures: | | | | | | | | | | | | |
| Current: | | | | | | | | | | | | |
| General government..... | 114,441 | 112,924 | (1,517) | 12,333 | 12,316 | (17) | | | | | | |
| Transportation..... | 711,749 | 699,667 | (12,082) | 6,440 | 6,288 | (152) | \$ 5,231 | \$ 5,130 | (101) | 479,396 | 479,396 | -- |
| Public protection and justice..... | 41,178 | 41,178 | -- | | | | | | | | | |
| Capital outlays..... | 32,030 | 31,203 | (827) | 712 | 706 | (6) | | | | | | |
| Total expenditures | 899,398 | 884,972 | (14,426) | 19,485 | 19,310 | (175) | 5,231 | 5,130 | (101) | 479,396 | 479,396 | -- |
| Excess (deficiency) of revenues over expenditures | 58,206 | 64,004 | 5,798 | 670,315 | 681,975 | 11,660 | (5,231) | (5,130) | 101 | (266,396) | (248,408) | 17,988 |
| Other sources (uses) of financial resources: | | | | | | | | | | | | |
| Operating transfers-in..... | 118,600 | 143,108 | 24,508 | 43,000 | 89,082 | 46,082 | 12,000 | 12,000 | -- | 218,700 | 252,992 | 34,292 |
| Operating transfers-out | (149,748) | (144,250) | 5,498 | (883,732) | (767,587) | 116,145 | -- | (500) | (500) | | | |
| Excess (deficiency) of revenues over expenditures and other sources (uses) of financial resources | 27,058 | 62,862 | 35,804 | (170,417) | 3,470 | 173,887 | 6,769 | 6,370 | (399) | (47,696) | 4,584 | 52,280 |
| Budgetary fund balances (deficits), July 1, 1987 | 84,083 | 84,083 | -- | 59,951 | 59,951 | -- | 23,963 | 23,963 | -- | 149,613 | 149,613 | -- |
| Budgetary fund balances (deficits), June 30, 1988 | \$ 111,141 | \$ 146,945 | \$ 35,804 | \$ (110,466) | \$ 63,421 | \$ 173,887 | \$ 30,732 | \$ 30,333 | \$ (399) | \$ 101,917 | \$ 154,197 | \$ 52,280 |

| Motor Fuel Tax-Counties | | | Motor Fuel Tax-Municipalities | | | Motor Fuel Tax-Townships | | | Total | | |
|-------------------------|------------|-----------------------|-------------------------------|-------------|-----------------------|--------------------------|------------|-----------------------|--------------|------------|-----------------------|
| Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| | | | | | | | | | \$ 714,800 | \$ 718,737 | \$ 3,937 |
| | | | | | | | | | 554,700 | 511,633 | (43,067) |
| | | | | | | | | | 617,200 | 669,624 | 52,424 |
| | | | | | | | | | 26,296 | 18,745 | (7,551) |
| | | | | | | | | | 1,860,404 | 1,881,249 | 20,845 |
| | | | | | | | | | 126,774 | 125,240 | (1,534) |
| \$ 117,100 | \$ 116,923 | \$ (177) | \$ 164,200 | \$ 163,966 | \$ (234) | \$ 53,100 | \$ 53,077 | \$ (23) | 1,537,216 | 1,524,447 | (12,769) |
| | | | | | | | | | 41,178 | 41,178 | -- |
| | | | | | | | | | 32,742 | 31,909 | (833) |
| 117,100 | 116,923 | (177) | 164,200 | 163,966 | (234) | 53,100 | 53,077 | (23) | 1,737,910 | 1,722,774 | (15,136) |
| (117,100) | (116,923) | 177 | (164,200) | (163,966) | 234 | (53,100) | (53,077) | 23 | 122,494 | 158,475 | 35,981 |
| 113,700 | 116,678 | 2,978 | 159,400 | 163,621 | 4,221 | 51,600 | 52,966 | 1,366 | 717,000 | 830,447 | 113,447 |
| | | | | | | | | | (1,033,480) | (912,337) | 121,143 |
| (3,400) | (245) | 3,155 | (4,800) | (345) | 4,455 | (1,500) | (111) | 1,389 | 193,986 | 76,585 | 270,571 |
| (9,151) | (9,151) | -- | (12,832) | (12,832) | -- | (4,154) | (4,154) | -- | 291,473 | 291,473 | -- |
| \$ (12,551) | \$ (9,396) | \$ 3,155 | \$ (17,632) | \$ (13,177) | \$ 4,455 | \$ (5,654) | \$ (4,265) | \$ 1,389 | \$ 97,487 | \$ 368,058 | \$ 270,571 |

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
University Funds
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Board of Governors | | | Board of Regents | | | Southern Illinois University Income | | |
|---|--------------------|-----------|-----------------------|------------------|-----------|-----------------------|-------------------------------------|------------|-----------------------|
| | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| Revenues: | | | | | | | | | |
| Federal government..... | | | | \$ -- | \$ 89 | \$ 89 | | | |
| Other..... | \$ 44,100 | \$ 46,289 | \$ 2,189 | \$ 50,300 | \$ 56,850 | \$ 6,550 | \$ 46,000 | \$ 47,212 | \$ 1,212 |
| Less: | | | | | | | | | |
| Refunds..... | | | | | | | | | |
| Total revenues | 44,100 | 46,289 | 2,189 | 50,300 | 56,939 | 6,639 | 46,000 | 47,212 | 1,212 |
| Expenditures: | | | | | | | | | |
| Current: | | | | | | | | | |
| Education..... | 45,331 | 43,856 | (1,475) | 55,792 | 54,972 | (820) | 45,498 | 43,437 | (2,061) |
| Capital outlays..... | 4,531 | 4,367 | (164) | 4,522 | 4,419 | (103) | 3,898 | 3,802 | (96) |
| Total expenditures | 49,862 | 48,223 | (1,639) | 60,314 | 59,391 | (923) | 49,396 | 47,239 | (2,157) |
| Excess (deficiency) of revenues over expenditures | (5,762) | (1,934) | 3,828 | (10,014) | (2,452) | 7,562 | (3,396) | (27) | 3,369 |
| Budgetary fund balances (deficits), July 1, 1987 | 2,100 | 2,100 | -- | 2,162 | 2,162 | -- | (1,367) | (1,367) | -- |
| Budgetary fund balances (deficits), June 30, 1988 | \$ (3,662) | \$ 166 | \$ 3,828 | \$ (7,852) | \$ (290) | \$ 7,562 | \$ (4,763) | \$ (1,394) | \$ 3,369 |

| University of Illinois Income | | | Community College of East St. Louis Income | | | Total | | |
|-------------------------------|------------|--------------------------|---|--------|--------------------------|-----------------|------------|--------------------------|
| Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| \$ 91,000 | \$ 95,190 | \$ 4,190 | \$ 600 | \$ 470 | \$ (130) | \$ 232,000 | \$ 246,011 | \$ 14,011 |
| 1 | -- | (1) | 24 | 24 | -- | 25 | 24 | (1) |
| 90,999 | 95,190 | 4,191 | 576 | 446 | (130) | 231,975 | 246,076 | 14,101 |
| 89,561 | 87,267 | (2,294) | 384 | 331 | (53) | 236,566 | 229,863 | (6,703) |
| 11,119 | 10,864 | (255) | 58 | 58 | -- | 24,128 | 23,510 | (618) |
| 100,680 | 98,131 | (2,549) | 442 | 389 | (53) | 260,694 | 253,373 | (7,321) |
| (9,681) | (2,941) | 6,740 | 134 | 57 | (77) | (28,719) | (7,297) | 21,422 |
| (1,833) | (1,833) | -- | 184 | 184 | -- | 1,246 | 1,246 | -- |
| \$ (11,514) | \$ (4,774) | \$ 6,740 | \$ 318 | \$ 241 | \$ (77) | \$ (27,473) | \$ (6,051) | \$ 21,422 |

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
University Funds
Board of Governors
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Eastern Illinois Income | | | Northeastern Illinois Income | | | Governors State Income | | |
|---|-------------------------|---------------|-----------------------|------------------------------|---------------|-----------------------|------------------------|--------------|-----------------------|
| | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| Revenues: | | | | | | | | | |
| Other..... | \$ 11,475 | \$ 12,042 | \$ 567 | \$ 9,172 | \$ 9,630 | \$ 458 | \$ 3,969 | \$ 4,165 | \$ 196 |
| Total revenues | 11,475 | 12,042 | 567 | 9,172 | 9,630 | 458 | 3,969 | 4,165 | 196 |
| Expenditures: | | | | | | | | | |
| Current: | | | | | | | | | |
| Education..... | 12,357 | 12,343 | (14) | 9,490 | 9,350 | (140) | 4,475 | 4,459 | (16) |
| Capital outlays..... | 1,124 | 1,123 | (1) | 868 | 860 | (8) | 282 | 282 | -- |
| Total expenditures | 13,481 | 13,466 | (15) | 10,358 | 10,210 | (148) | 4,757 | 4,741 | (16) |
| Excess (deficiency) of revenues over expenditures | (2,006) | (1,424) | 582 | (1,186) | (580) | 606 | (788) | (576) | 212 |
| Budgetary fund balances (deficit), July 1, 1987 | 1,060 | 1,060 | -- | 483 | 483 | -- | 689 | 689 | -- |
| Budgetary fund balances (deficits), June 30, 1988 | \$ (946) | \$ (364) | \$ 582 | \$ (703) | \$ (97) | \$ 606 | \$ (99) | \$ 113 | \$ 212 |

| Chicago State Income | | | Western Illinois Income | | | Total | | |
|----------------------|----------|-----------------------|-------------------------|-----------|-----------------------|--------------|-----------|-----------------------|
| Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| \$ 6,108 | \$ 6,411 | \$ 303 | \$ 13,376 | \$ 14,041 | \$ 665 | \$ 44,100 | \$ 46,289 | \$ 2,189 |
| 6,108 | 6,411 | 303 | 13,376 | 14,041 | 665 | 44,100 | 46,289 | 2,189 |
| 6,601 | 5,337 | (1,264) | 12,408 | 12,367 | (41) | 45,331 | 43,856 | (1,475) |
| 1,021 | 866 | (155) | 1,236 | 1,236 | -- | 4,531 | 4,367 | (164) |
| 7,622 | 6,203 | (1,419) | 13,644 | 13,603 | (41) | 49,862 | 48,223 | (1,639) |
| (1,514) | 208 | 1,722 | (268) | 438 | 706 | (5,762) | (1,934) | 3,828 |
| (407) | (407) | -- | 275 | 275 | -- | 2,100 | 2,100 | -- |
| \$ (1,921) | \$ (199) | \$ 1,722 | \$ 7 | \$ 713 | \$ 706 | \$ (3,662) | \$ 166 | \$ 3,828 |

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
University Funds
Board of Regents
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Illinois State Income | | | Northern Illinois Income | | |
|--|-----------------------|-----------------|-----------------------|--------------------------|-----------------|-----------------------|
| | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| Revenues: | | | | | | |
| Federal government..... | | | | \$ -- | \$ 89 | \$ 89 |
| Other..... | \$ 22,670 | \$ 25,662 | \$ 2,992 | 24,909 | 28,108 | 3,199 |
| Total revenues | <u>22,670</u> | <u>25,662</u> | <u>2,992</u> | <u>24,909</u> | <u>28,197</u> | <u>3,288</u> |
| Expenditures: | | | | | | |
| Current: | | | | | | |
| Education..... | 25,151 | 24,516 | (635) | 27,699 | 27,544 | (155) |
| Capital outlays..... | 2,689 | 2,635 | (54) | 1,252 | 1,209 | (43) |
| Total expenditures | <u>27,840</u> | <u>27,151</u> | <u>(689)</u> | <u>28,951</u> | <u>28,753</u> | <u>(198)</u> |
| (Deficiency) of revenues over expenditures | <u>(5,170)</u> | <u>(1,489)</u> | <u>3,681</u> | <u>(4,042)</u> | <u>(556)</u> | <u>3,486</u> |
| Budgetary fund balances, July 1, 1987 | <u>1,384</u> | <u>1,384</u> | <u>--</u> | <u>315</u> | <u>315</u> | <u>--</u> |
| Budgetary fund balance (deficits), June 30, 1988 | <u>\$ (3,786)</u> | <u>\$ (105)</u> | <u>\$ 3,681</u> | <u>\$ (3,727)</u> | <u>\$ (241)</u> | <u>\$ 3,486</u> |

| Sangamon State Income | | | Total | | |
|-----------------------|----------|-----------------------|--------------|----------|-----------------------|
| Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| \$ 2,721 | \$ 3,080 | \$ 359 | \$ -- | \$ 89 | \$ 89 |
| 2,721 | 3,080 | 359 | 50,300 | 56,850 | 6,550 |
| 2,942 | 2,912 | (30) | 55,792 | 54,972 | (820) |
| 581 | 575 | (6) | 4,522 | 4,419 | (103) |
| 3,523 | 3,487 | (36) | 60,314 | 59,391 | (923) |
| (802) | (407) | 395 | (10,014) | (2,452) | 7,562 |
| 463 | 463 | -- | 2,162 | 2,162 | -- |
| \$ (339) | \$ 56 | \$ 395 | \$ (7,852) | \$ (290) | \$ 7,562 |

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Elected Officials | | | Code Departments | | | Other Agencies, Boards & Commissions | | |
|--|-------------------|--------------|-----------------------|------------------|------------------|-----------------------|--------------------------------------|----------------|-----------------------|
| | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| Revenues: | | | | | | | | | |
| Income taxes..... | | | | \$ 489,622 | \$ 489,622 | \$ -- | | | |
| Sales taxes..... | | | | 143,977 | 143,977 | -- | | | |
| Public utility taxes..... | | | | 231,102 | 231,102 | -- | \$ 10,828 | \$ 11,129 | \$ 301 |
| Federal government..... | | | | 29,925 | 47,179 | 17,254 | 150 | 168 | 18 |
| Other..... | \$ 2,500 | \$ 3,160 | \$ 660 | 1,381,878 | 1,316,781 | (65,097) | 75,352 | 70,199 | (5,153) |
| Less: | | | | | | | | | |
| Refunds..... | | | | 461 | 242 | (219) | 86 | 71 | (15) |
| Total revenues | 2,500 | 3,160 | 660 | 2,276,043 | 2,228,419 | (47,624) | 86,244 | 81,425 | (4,819) |
| Expenditures: | | | | | | | | | |
| Current: | | | | | | | | | |
| Education..... | | | | 17,280 | 17,280 | -- | 21,713 | 21,530 | (183) |
| Health and social services..... | | | | 72,247 | 64,650 | (7,597) | | | |
| General government..... | 7,550 | 6,918 | (632) | 1,644,102 | 1,590,807 | (53,295) | 39,261 | 36,085 | (3,176) |
| Transportation..... | | | | 122,530 | 117,997 | (4,533) | | | |
| Public protection and justice..... | | | | 24,386 | 19,675 | (4,711) | 46,547 | 43,533 | (3,014) |
| Natural resources and recreation..... | | | | 52,005 | 50,499 | (1,506) | 29,098 | 23,704 | (5,394) |
| Capital outlays..... | | | | 16,834 | 16,720 | (114) | 1,622 | 1,489 | (133) |
| Total expenditures | 7,550 | 6,918 | (632) | 1,949,384 | 1,877,628 | (71,756) | 138,241 | 126,341 | (11,900) |
| Excess (deficiency) of revenues over expenditures | (5,050) | (3,758) | 1,292 | 326,659 | 350,791 | 24,132 | (51,997) | (44,916) | 7,081 |
| Other sources (uses) of financial resources: | | | | | | | | | |
| Operating transfers-in..... | 4,320 | 6,391 | 2,071 | 570,115 | 561,797 | (8,318) | 49,082 | 56,387 | 7,305 |
| Operating transfers-out..... | | | | (922,994) | (836,268) | 86,726 | (859) | (717) | 142 |
| Budgetary fund-nonbudgeted accounts..... | | | | 39,006 | 39,006 | -- | | | |
| Excess (deficiency) of revenues over expenditures, other sources (uses) of financial resources and budgetary fund-nonbudgeted accounts | (730) | 2,633 | 3,363 | (65,226) | 37,314 | 102,540 | (3,774) | 10,754 | 14,528 |
| Budgetary fund balances July 1, 1987 | 944 | 944 | -- | 280,789 | 280,789 | -- | 24,708 | 24,708 | -- |
| Budgetary fund balances (deficits), June 30, 1988 | \$ 214 | \$ 3,577 | \$ 3,363 | \$ 215,563 | \$ 318,103 | \$ 102,540 | \$ 20,934 | \$ 35,462 | \$ 14,528 |

| Higher Education | | | | | | | | |
|---|----------|-----------------------|--------------|-----------|-----------------------|--------------|------------|-----------------------|
| State Community College of East St. Louis | | | | | | | | |
| Contracts and Grants | | | Other | | | Total | | |
| Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| | | | | | | \$ 489,622 | \$ 489,622 | \$ -- |
| | | | | | | 143,977 | 143,977 | -- |
| | | | | | | 241,930 | 242,231 | 301 |
| \$ 1,450 | \$ 1,352 | \$ (98) | \$ 415 | \$ 463 | \$ 48 | 31,940 | 49,162 | 17,222 |
| 400 | 437 | 37 | 20,261 | 18,941 | (1,320) | 1,480,391 | 1,409,518 | (70,873) |
| 24 | 23 | (1) | 37 | 34 | (3) | 608 | 370 | (238) |
| 1,826 | 1,766 | (60) | 20,639 | 19,370 | (1,269) | 2,387,252 | 2,334,140 | (53,112) |
| 2,444 | 1,719 | (725) | 325 | 183 | (142) | 41,762 | 40,712 | (1,050) |
| | | | 25,744 | 1,967 | (23,777) | 97,991 | 66,617 | (31,374) |
| | | | 4,900 | 2,109 | (2,791) | 1,695,813 | 1,635,919 | (59,894) |
| | | | 1,667 | 1,095 | (572) | 124,197 | 119,092 | (5,105) |
| | | | 6,266 | 3,823 | (2,443) | 77,199 | 67,031 | (10,168) |
| | | | 6,037 | 3,844 | (2,193) | 87,140 | 78,047 | (9,093) |
| 31 | 20 | (11) | 956 | 863 | (93) | 19,443 | 19,092 | (351) |
| 2,475 | 1,739 | (736) | 45,895 | 13,884 | (32,011) | 2,143,545 | 2,026,510 | (117,035) |
| (649) | 27 | 676 | (25,256) | 5,486 | 30,742 | 243,707 | 307,630 | 63,923 |
| | | | 666 | 913 | 247 | 624,183 | 625,488 | 1,305 |
| | | | (635) | (720) | (85) | (924,488) | (837,705) | 86,783 |
| | | | 2,718 | 2,718 | -- | 41,724 | 41,724 | -- |
| (649) | 27 | 676 | (27,943) | 2,961 | 30,904 | (98,322) | 53,689 | 152,011 |
| 42 | 42 | -- | 18,876 | 18,876 | -- | 325,359 | 325,359 | -- |
| \$ (607) | \$ 69 | \$ 676 | \$ (9,067) | \$ 21,837 | \$ 30,904 | \$ 227,037 | \$ 379,048 | \$ 152,011 |

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances--Budget and Actual (Non-GAAP)
Special State Funds
Elected Officials
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | <u>Attorney General</u> | | |
|--|--|-----------------|---------------------|
| | <u>Violent Crime Victims Assistance Fund</u> | | |
| | <u>Final</u> | | <u>Variance</u> |
| | <u>Budget</u> | <u>Actual</u> | <u>Over (Under)</u> |
| Revenues: | | | |
| Other..... | \$ 2,500 | \$ 3,160 | \$ 660 |
| Total revenues | <u>2,500</u> | <u>3,160</u> | <u>660</u> |
| Expenditures: | | | |
| Current: | | | |
| General government..... | 2,050 | 2,018 | (32) |
| Total expenditures | <u>2,050</u> | <u>2,018</u> | <u>(32)</u> |
| Excess (deficiency) of revenues over expenditures | <u>450</u> | <u>1,142</u> | <u>692</u> |
| Other sources of financial resources: | | | |
| Operating transfers-in..... | | | |
| Excess (deficiency) of revenues over expenditures and other sources of financial resources | <u>450</u> | <u>1,142</u> | <u>692</u> |
| Budgetary fund balance (deficit), July 1, 1987 | <u>2,435</u> | <u>2,435</u> | <u>--</u> |
| Budgetary fund balance (deficit), June 30, 1988 | <u>\$ 2,885</u> | <u>\$ 3,577</u> | <u>\$ 692</u> |

| Treasurer | | | | | |
|-------------------------------------|----------|-----------------------|--------------|----------|-----------------------|
| Estate Tax Collections Distributive | | | Total | | |
| Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| | | | \$ 2,500 | \$ 3,160 | \$ 660 |
| | | | 2,500 | 3,160 | 660 |
| \$ 5,500 | \$ 4,900 | \$ (600) | 7,550 | 6,918 | (632) |
| 5,500 | 4,900 | (600) | 7,550 | 6,918 | (632) |
| (5,500) | (4,900) | 600 | (5,050) | (3,758) | 1,292 |
| 4,320 | 6,391 | 2,071 | 4,320 | 6,391 | 2,071 |
| (1,180) | 1,491 | 2,671 | (730) | 2,633 | 3,363 |
| (1,491) | (1,491) | -- | 944 | 944 | -- |
| \$ (2,671) | \$ -- | \$ 2,671 | \$ 214 | \$ 3,577 | \$ 3,363 |

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-CAAP)
Special State Funds
Code Departments
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Agriculture | | | Central Management Services | | | Children and Family Services | | |
|---|-------------------|-----------------|-----------------------|-----------------------------|--------------------|-----------------------|------------------------------|-----------------|-----------------------|
| | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| Revenues: | | | | | | | | | |
| Income taxes..... | | | | \$ 12,000 | \$ 8,745 | \$ (3,255) | \$ 11,750 | \$ 30,956 | \$ 19,206 |
| Sales taxes..... | | | | | | | | | |
| Public utility taxes..... | | | | | | | | | |
| Federal government..... | | | | | | | | | |
| Other..... | \$ 33,844 | \$ 35,921 | \$ 2,077 | 269,431 | 265,288 | (4,143) | | | |
| Less: | | | | | | | | | |
| Refunds..... | 12 | 9 | (3) | 2 | 2 | -- | | | |
| Total revenues | 33,832 | 35,912 | 2,080 | 281,429 | 274,031 | (7,398) | 11,750 | 30,956 | 19,206 |
| Expenditures: | | | | | | | | | |
| Current: | | | | | | | | | |
| Education..... | 8,704 | 8,704 | -- | | | | | | |
| Health and social services..... | | | | | | | 14,489 | 13,416 | (1,073) |
| General government..... | 25,025 | 24,235 | (790) | 242,579 | 234,726 | (7,853) | | | |
| Transportation..... | | | | | | | | | |
| Public protection and justice..... | 4,934 | 4,880 | (54) | | | | | | |
| Natural resources and recreation..... | | | | | | | | | |
| Capital outlays..... | 729 | 712 | (17) | 6 | 6 | -- | 64 | 64 | -- |
| Total expenditures | 39,392 | 38,531 | (861) | 242,585 | 234,732 | (7,853) | 14,553 | 13,480 | (1,073) |
| Excess (deficiency) of revenues over expenditures | (5,560) | (2,619) | 2,941 | 38,844 | 39,299 | 455 | (2,803) | 17,476 | 20,279 |
| Other sources (uses) of financial resources: | | | | | | | | | |
| Operating transfers-in..... | 500 | 3,824 | 3,324 | | | | | | |
| Operating transfers-out..... | (500) | (2,250) | (1,750) | | | | (16,100) | (16,100) | -- |
| Budgetary funds-nonbudgeted accounts..... | | | | 39,006 | 39,006 | -- | | | |
| Excess (deficiency) of revenues over expenditures, other sources (uses) of financial resources and budgetary funds-nonbudgeted accounts | (5,560) | (1,045) | 4,515 | (162) | 293 | 455 | (18,903) | 1,376 | 20,279 |
| Budgetary fund balances (deficits), July 1, 1987 | 214 | 214 | -- | (11,369) | (11,369) | -- | (256) | (256) | -- |
| Budgetary fund balances (deficits), June 30, 1988 | \$ (5,346) | \$ (831) | \$ 4,515 | \$ (11,531) | \$ (11,076) | \$ 455 | \$ (19,159) | \$ 1,120 | \$ 20,279 |

| Commerce and Community Affairs | | | Conservation | | | Insurance | | |
|--------------------------------|-----------|-----------------------|--------------------|--------------------|-----------------------|--------------|----------|-----------------------|
| Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| \$ 21,290 | \$ 19,119 | \$ (2,171) | \$ 2,500 17,800 | \$ 2,391 18,039 | \$ (109) 239 | \$ 6,300 | \$ 6,304 | \$ 4 |
| | | | 300 | 99 | (201) | 20 | 20 | -- |
| 21,290 | 19,119 | (2,171) | 20,000 | 20,331 | 331 | 6,280 | 6,284 | 4 |
| 612 | 612 | -- | | | | | | |
| 59,922 | 52,360 | (7,562) | | | | | | |
| 137 | 137 | -- | | | | | | |
| 12,386 | 12,286 | (100) | 21,354 | 20,874 | (480) | 6,319 | 5,857 | (462) |
| 1,273 | 1,272 | (1) | 9,091 | 9,085 | (6) | 201 | 169 | (32) |
| 74,330 | 66,667 | (7,663) | 30,445 | 29,959 | (486) | 6,520 | 6,026 | (494) |
| (53,040) | (47,548) | 5,492 | (10,445) | (9,628) | 817 | (240) | 258 | 498 |
| 69,300 | 72,152 | 2,852 | 14,032 | 14,032 | -- | | | |
| (9,145) | (13,116) | (3,971) | (4,900) | (4,900) | -- | | | |
| 7,115 | 11,488 | 4,373 | (1,313) | (496) | 817 | (240) | 258 | 498 |
| 37,642 | 37,642 | -- | 18,758 | 18,758 | -- | 2,497 | 2,497 | -- |
| \$ 44,757 | \$ 49,130 | \$ 4,373 | \$ 17,445 | \$ 18,262 | \$ 817 | \$ 2,257 | \$ 2,755 | \$ 498 |

(Continued)

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Code Departments
For the Year Ended June 30, 1988
(Expressed in Thousands)

(Continued)

| | Nuclear Safety | | | Professional Regulation | | | Revenue | | |
|--|-----------------|-----------------|-----------------------|-------------------------|------------------|-----------------------|-------------------|-------------------|-----------------------|
| | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| Revenues: | | | | | | | | | |
| Income taxes..... | | | | | | | \$ 489,622 | \$ 489,622 | \$ -- |
| Sales taxes..... | | | | | | | 143,977 | 143,977 | -- |
| Public utility taxes..... | | | | | | | 231,102 | 231,102 | -- |
| Federal government..... | \$ 25 | \$ 66 | \$ 41 | | | | | | |
| Other..... | 17,875 | 17,678 | (197) | \$ 5,972 | \$ 12,486 | \$ 6,514 | 56,441 | 57,088 | 647 |
| Less: | | | | | | | | | |
| Refunds..... | 10 | 2 | (8) | 17 | 16 | (1) | | | |
| Total revenues | 17,890 | 17,742 | (148) | 5,955 | 12,470 | 6,515 | 921,142 | 921,789 | 647 |
| Expenditures: | | | | | | | | | |
| Current: | | | | | | | | | |
| Education..... | | | | | | | | | |
| Health and social services..... | | | | | | | | | |
| General government..... | | | | | | | 982,917 | 982,916 | (1) |
| Transportation..... | | | | | | | | | |
| Public protection and justice..... | 408 | 369 | (39) | 5,554 | 4,761 | (793) | | | |
| Natural resources and recreation..... | 13,265 | 12,344 | (921) | | | | | | |
| Capital outlays..... | 3,605 | 3,561 | (44) | 197 | 197 | -- | | | |
| Total expenditures | 17,278 | 16,274 | (1,004) | 5,751 | 4,958 | (793) | 982,917 | 982,916 | (1) |
| Excess (deficiency) of revenues over expenditures | 612 | 1,468 | 856 | 204 | 7,512 | 7,308 | (61,775) | (61,127) | 648 |
| Other sources (uses) of financial resources: | | | | | | | | | |
| Operating transfers-in..... | | | | | | | 344,833 | 332,792 | (12,041) |
| Operating transfers-out..... | | | | | | | (300,919) | (273,265) | 27,654 |
| Budgetary funds-nonbudgeted accounts..... | | | | | | | | | |
| Excess (deficiency) of revenues over expenditures, other sources (uses) of financial resources and budgetary funds-nonbudgeted accounts | 612 | 1,468 | 856 | 204 | 7,512 | 7,308 | (17,861) | (1,600) | 16,261 |
| Budgetary fund balances (deficits), July 1, 1987 | 3,733 | 3,733 | -- | 6,463 | 6,463 | -- | 196,150 | 196,150 | -- |
| Budgetary fund balances (deficits), June 30, 1988 | \$ 4,345 | \$ 5,201 | \$ 856 | \$ 6,667 | \$ 13,975 | \$ 7,308 | \$ 178,289 | \$ 194,550 | \$ 16,261 |

| Transportation | | | Veteran's Affairs | | | Other | | | Total | | |
|----------------|------------|-----------------------|-------------------|----------|-----------------------|--------------|------------|-----------------------|--------------|------------|-----------------------|
| Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| | | | | | | | | | \$ 489,622 | \$ 489,622 | \$ -- |
| | | | | | | | | | 143,977 | 143,977 | -- |
| | | | \$ 3,650 | \$ 5,021 | \$ 1,371 | | | | 231,102 | 231,102 | -- |
| | | | 5,850 | 6,269 | 419 | \$ 947,075 | \$ 878,589 | \$ (68,486) | 29,925 | 47,179 | 17,254 |
| | | | | | | | | | 1,381,878 | 1,316,781 | (65,097) |
| | | | 25 | 23 | (2) | 75 | 71 | (4) | 461 | 242 | (219) |
| | | | 9,475 | 11,267 | 1,792 | 947,000 | 878,518 | (68,482) | 2,276,043 | 2,228,419 | (47,624) |
| | | | | | | | | | | | |
| | | | | | | 7,964 | 7,964 | -- | 17,280 | 17,280 | -- |
| | | | 10,443 | 9,621 | (822) | 47,315 | 41,613 | (5,702) | 72,247 | 64,650 | (7,597) |
| \$ 122,393 | \$ 117,860 | \$ (4,533) | | | | 333,659 | 296,570 | (37,089) | 1,644,102 | 1,590,807 | (53,295) |
| | | | | | | | | | 122,530 | 117,997 | (4,533) |
| | | | | | | 7,171 | 3,808 | (3,363) | 24,386 | 19,675 | (4,711) |
| | | | | | | 5,000 | 4,995 | (5) | 52,005 | 50,499 | (1,506) |
| | | | 456 | 452 | (4) | 1,212 | 1,202 | (10) | 16,834 | 16,720 | (114) |
| 122,393 | 117,860 | (4,533) | 10,899 | 10,073 | (826) | 402,321 | 356,152 | (46,169) | 1,949,384 | 1,877,628 | (71,756) |
| (122,393) | (117,860) | 4,533 | (1,424) | 1,194 | 2,618 | 544,679 | 522,366 | (22,313) | 326,659 | 350,791 | 24,132 |
| | | | | | | | | | | | |
| 122,075 | 120,198 | (1,877) | | | | 19,375 | 18,799 | (576) | 570,115 | 561,797 | (8,318) |
| (1,430) | (2,226) | (796) | | | | (590,000) | (524,411) | 65,589 | (922,994) | (836,268) | 86,276 |
| | | | | | | | | | 39,006 | 39,006 | -- |
| | | | | | | | | | | | |
| (1,748) | 112 | 1,860 | (1,424) | 1,194 | 2,618 | (25,946) | 16,754 | 42,700 | (65,226) | 37,314 | 102,540 |
| 7,343 | 7,343 | -- | 1,457 | 1,457 | -- | 18,157 | 18,157 | -- | 280,789 | 280,789 | -- |
| \$ 5,595 | \$ 7,455 | \$ 1,860 | \$ 33 | \$ 2,651 | \$ 2,618 | \$ (7,789) | \$ 34,911 | \$ 42,700 | \$ 215,563 | \$ 318,103 | \$ 102,540 |

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Department of Agriculture
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Agriculture Premium | | | Fair and Exposition | | |
|---|---------------------|---------------|-----------------------|---------------------|--------------|-----------------------|
| | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| Revenues: | | | | | | |
| Other..... | \$ 29,000 | \$ 29,594 | \$ 594 | \$ 1,274 | \$ 2,857 | \$ 1,583 |
| Less: | | | | | | |
| Refunds..... | 12 | 9 | (3) | | | |
| Total revenues | 28,988 | 29,585 | 597 | 1,274 | 2,857 | 1,583 |
| Expenditures: | | | | | | |
| Current: | | | | | | |
| Education..... | 8,704 | 8,704 | -- | | | |
| General government..... | 19,467 | 19,293 | (174) | 1,164 | 1,164 | -- |
| Public protection and justice..... | 4,934 | 4,880 | (54) | | | |
| Capital outlays..... | 725 | 710 | (15) | | | |
| Total expenditures | 33,830 | 33,587 | (243) | 1,164 | 1,164 | -- |
| Excess (deficiency) of revenues over expenditures | (4,842) | (4,002) | 840 | 110 | 1,693 | 1,583 |
| Other sources (uses) of financial resources: | | | | | | |
| Operating transfers-in..... | 500 | 3,337 | 2,837 | -- | 152 | 152 |
| Operating transfers-out..... | | | | (500) | (2,250) | (1,750) |
| Excess (deficiency) of revenues over expenditures and other sources (uses) of financial resources | (4,342) | (665) | 3,677 | (390) | (405) | (15) |
| Budgetary fund balances (deficit), July 1, 1987 | (2,001) | (2,001) | -- | 899 | 899 | -- |
| Budgetary fund balances (deficits), June 30, 1988 | \$ (6,343) | \$ (2,666) | \$ 3,677 | \$ 509 | \$ 494 | \$ (15) |

| Standardbred Breeders | | | Thoroughbred Breeders | | | Total | | |
|-----------------------|----------|-----------------------|-----------------------|----------|-----------------------|--------------|-----------|-----------------------|
| Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| \$ 1,480 | \$ 1,476 | \$ (4) | \$ 2,090 | \$ 1,994 | \$ (96) | \$ 33,844 | \$ 35,921 | \$ 2,077 |
| | | | | | | 12 | 9 | (3) |
| 1,480 | 1,476 | (4) | 2,090 | 1,994 | (96) | 33,832 | 35,912 | 2,080 |
| | | | | | | 8,704 | 8,704 | -- |
| 1,797 | 1,626 | (171) | 2,597 | 2,152 | (445) | 25,025 | 24,235 | (790) |
| | | | | | | 4,934 | 4,880 | (54) |
| 2 | 1 | (1) | 2 | 1 | (1) | 729 | 712 | (17) |
| 1,799 | 1,627 | (172) | 2,599 | 2,153 | (446) | 39,392 | 38,531 | (861) |
| (319) | (151) | 168 | (509) | (159) | 350 | (5,560) | (2,619) | 2,941 |
| | | | | | | 500 | 3,824 | 3,324 |
| | 148 | 148 | -- | 187 | 187 | (500) | (2,250) | (1,750) |
| (319) | (3) | 316 | (509) | 28 | 537 | (5,560) | (1,045) | 4,515 |
| 921 | 921 | -- | 395 | 395 | -- | 214 | 214 | -- |
| \$ 602 | \$ 918 | \$ 316 | \$ (114) | \$ 423 | \$ 537 | \$ (5,346) | \$ (831) | \$ 4,515 |

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances—Budget and Actual (Non-GAAP)
Special State Funds
Central Management Services
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Health Insurance Reserve | | | State Employees Compensation Compensation Plan | | | Total | | |
|--|--------------------------|-------------|--------------------------|---|-----------|--------------------------|-----------------|-------------|--------------------------|
| | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| Revenues: | | | | | | | | | |
| Federal government..... | \$ 12,000 | \$ 8,745 | \$ (3,255) | \$ 39,431 | \$ 39,049 | \$ (382) | \$ 12,000 | \$ 8,745 | \$ (3,255) |
| Other..... | 230,000 | 226,239 | (3,761) | | | | 269,431 | 265,288 | (4,143) |
| Less: | | | | | | | | | |
| Refunds..... | | | | 2 | 2 | -- | 2 | 2 | -- |
| Total revenues | 242,000 | 234,984 | (7,016) | 39,429 | 39,047 | (382) | 281,429 | 274,031 | (7,398) |
| Expenditures: | | | | | | | | | |
| Current: | | | | | | | | | |
| General government..... | 242,025 | 234,269 | (7,756) | 554 | 457 | (97) | 242,579 | 234,726 | (7,853) |
| Capital outlays..... | | | | 6 | 6 | -- | 6 | 6 | -- |
| Total expenditures | 242,025 | 234,269 | (7,756) | 560 | 463 | (97) | 242,585 | 234,732 | (7,853) |
| Excess (deficiency) of revenues over expenditures | (25) | 715 | 740 | 38,869 | 38,584 | (285) | 38,844 | 39,299 | 455 |
| Budgetary fund-nonbudgeted accounts..... | | | | 39,006 | 39,006 | -- | 39,006 | 39,006 | -- |
| Excess (deficiency) of revenues over expenditures and budgetary fund- nonbudgeted accounts | (25) | 715 | 740 | (137) | (422) | (285) | (162) | 293 | 455 |
| Budgetary fund (deficits), July 1, 1987 | (10,927) | (10,927) | -- | (442) | (442) | -- | (11,369) | (11,369) | -- |
| Budgetary fund (deficits), June 30, 1988 | \$ (10,952) | \$ (10,212) | \$ 740 | \$ (579) | \$ (864) | \$ (285) | \$ (11,531) | \$ (11,076) | \$ 455 |

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Children and Family Services
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Training | | | Children's Services | | | Total | | |
|--|-------------------|-------------------|-----------------------|---------------------|-----------------|-----------------------|--------------------|-----------------|-----------------------|
| | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| Revenues: | | | | | | | | | |
| Federal government..... | \$ 1,750 | \$ 791 | \$ (959) | \$ 10,000 | \$ 30,165 | \$ 20,165 | \$ 11,750 | \$ 30,956 | \$ 19,206 |
| Total revenues | 1,750 | 791 | (959) | 10,000 | 30,165 | 20,165 | 11,750 | 30,956 | 19,206 |
| Expenditures: | | | | | | | | | |
| Current: | | | | | | | | | |
| Health and social services..... | 2,436 | 1,500 | (936) | 12,053 | 11,916 | (137) | 14,489 | 13,416 | (1,073) |
| Capital outlays..... | 64 | 64 | -- | | | | 64 | 64 | -- |
| Total expenditures | 2,500 | 1,564 | (936) | 12,053 | 11,916 | (137) | 14,553 | 13,480 | (1,073) |
| Excess (deficiency) of revenues over expenditures | (750) | (773) | (23) | (2,053) | 18,249 | 20,302 | (2,803) | 17,476 | 20,279 |
| Other (uses) of financial resources: | | | | | | | | | |
| Operating transfers-out..... | | | | (16,100) | (16,100) | -- | (16,100) | (16,100) | -- |
| Excess (deficiency) of revenues over expenditures and other (uses) of financial resources | (750) | (773) | (23) | (18,153) | 2,149 | 20,302 | (18,903) | 1,376 | 20,279 |
| Budgetary fund balance (deficit), July 1, 1987 | (256) | (256) | -- | -- | -- | -- | (256) | (256) | -- |
| Budgetary fund balance (deficits), June 30, 1988 | \$ (1,006) | \$ (1,029) | \$ (23) | \$ (18,153) | \$ 2,149 | \$ 20,302 | \$ (19,159) | \$ 1,120 | \$ 20,279 |

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances—Budget and Actual (Non-GAAP)
Special State Funds
Department of Commerce and Community Affairs
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Build Illinois Purposes Fund | | | Build Illinois Capital | | | Local Tourism Fund | | |
|---|------------------------------|-----------|-----------------------|------------------------|----------|-----------------------|--------------------|----------|-----------------------|
| | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| Revenues: | | | | | | | | | |
| Other..... | | | | \$ 700 | \$ 3,072 | \$ 2,372 | | | |
| Total revenues | | | | 700 | 3,072 | 2,372 | | | |
| Expenditures: | | | | | | | | | |
| Current: | | | | | | | | | |
| Education..... | \$ 612 | \$ 612 | \$ -- | | | | | | |
| General government..... | 32,121 | 32,091 | (30) | 700 | -- | (700) | \$ 5,000 | \$ 4,678 | \$ (322) |
| Transportation..... | 137 | 137 | -- | | | | | | |
| Natural resources and recreation..... | 12,386 | 12,286 | (100) | | | | | | |
| Capital outlays..... | 1,208 | 1,208 | -- | | | | | | |
| Total expenditures | 46,464 | 46,334 | (130) | 700 | -- | (700) | 5,000 | 4,678 | (322) |
| Excess (deficiency) of revenues over expenditures | (46,464) | (46,334) | 130 | -- | 3,072 | 3,072 | (5,000) | (4,678) | 322 |
| Other sources (uses) of financial resources: | | | | | | | | | |
| Operating transfers-in..... | 50,000 | 50,000 | -- | | | | 3,000 | 4,667 | 1,667 |
| Operating transfer-out..... | | | | | | | | | |
| Excess (deficiency) of revenues over expenditures and other sources (uses) of financial resources | 3,536 | 3,666 | 130 | -- | 3,072 | 3,072 | (2,000) | (11) | 1,989 |
| Budgetary fund balances, July 1, 1987 | 18,258 | 18,258 | -- | 854 | 854 | -- | 29 | 29 | -- |
| Budgetary fund balances (deficit), June 30, 1988 | \$ 21,794 | \$ 21,924 | \$ 130 | \$ 854 | \$ 3,926 | \$ 3,072 | \$ (1,971) | \$ 18 | \$ 1,989 |

| Metropolitan Exposition Auditorium and Office Building | | | Tourism Promotion Fund | | | Large Business Attraction Fund | | | Total | | |
|---|-----------|--------------------------|------------------------|-----------|--------------------------|--------------------------------|----------|--------------------------|-----------------|-----------|--------------------------|
| Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| \$ 14,490 | \$ 14,079 | \$ (411) | | | | \$ 6,100 | \$ 1,968 | \$ (4,132) | \$ 21,290 | \$ 19,119 | \$ (2,171) |
| 14,490 | 14,079 | (411) | | | | 6,100 | 1,968 | (4,132) | 21,290 | 19,119 | (2,171) |
| | | | \$ 16,001 | \$ 15,591 | \$ (410) | 6,100 | -- | (6,100) | 612 | 612 | -- |
| | | | | | | | | | 59,922 | 52,360 | (7,562) |
| | | | | | | | | | 137 | 137 | -- |
| | | | 65 | 64 | (1) | | | | 12,386 | 12,286 | (100) |
| | | | | | | | | | 1,273 | 1,272 | (1) |
| | | | 16,066 | 15,655 | (411) | 6,100 | -- | (6,100) | 74,330 | 66,667 | (7,663) |
| 14,490 | 14,079 | (411) | (16,066) | (15,655) | 411 | -- | 1,968 | 1,968 | (53,040) | (47,548) | 5,492 |
| -- | 647 | 647 | 16,300 | 16,838 | 538 | | | | 69,300 | 72,152 | 2,852 |
| (9,145) | (13,116) | (3,971) | | | | | | | (9,145) | (13,116) | (3,971) |
| 5,345 | 1,610 | (3,735) | 234 | 1,183 | 949 | -- | 1,968 | 1,968 | 7,115 | 11,488 | 4,373 |
| 13,771 | 13,771 | -- | 1,256 | 1,256 | -- | 3,474 | 3,474 | -- | 37,642 | 37,642 | -- |
| \$ 19,116 | \$ 15,381 | \$ (3,735) | \$ 1,490 | \$ 2,439 | \$ 949 | \$ 3,474 | \$ 5,442 | \$ 1,968 | \$ 44,757 | \$ 49,130 | \$ 4,373 |

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances—Budget and Actual (Non-GAAP)
Special State Funds
Department of Conservation
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | State Boating Act | | | State Parks | | |
|---|-------------------|-----------------|--------------------------|-----------------|-----------------|--------------------------|
| | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| Revenues: | | | | | | |
| Federal government..... | \$ 500 | \$ 479 | \$ (21) | \$ -- | \$ 29 | \$ 29 |
| Other..... | 1,700 | 1,683 | (17) | 2,500 | 2,374 | (126) |
| Less: | | | | | | |
| Refunds..... | | | | | | |
| Total revenues | <u>2,200</u> | <u>2,162</u> | <u>(38)</u> | <u>2,500</u> | <u>2,403</u> | <u>(97)</u> |
| Expenditures: | | | | | | |
| Current: | | | | | | |
| Natural resources and recreation..... | 4,344 | 4,288 | (56) | 2,197 | 2,125 | (72) |
| Capital outlays..... | 2,768 | 2,767 | (1) | 561 | 561 | -- |
| Total expenditures | <u>7,112</u> | <u>7,055</u> | <u>(57)</u> | <u>2,758</u> | <u>2,686</u> | <u>(72)</u> |
| Excess (deficiency) of revenues over expenditures | <u>(4,912)</u> | <u>(4,893)</u> | <u>19</u> | <u>(258)</u> | <u>(283)</u> | <u>(25)</u> |
| Other sources (uses) of financial resources: | | | | | | |
| Operating transfers-in..... | 4,032 | 4,032 | -- | | | |
| Operating transfers-out..... | | | | | | |
| Excess (deficiency) of revenues over expenditures and other sources (uses) of financial resources | <u>(880)</u> | <u>(861)</u> | <u>19</u> | <u>(258)</u> | <u>(283)</u> | <u>(25)</u> |
| Budgetary fund balances, July 1, 1987 | <u>2,876</u> | <u>2,876</u> | <u>--</u> | <u>10</u> | <u>10</u> | <u>--</u> |
| Budgetary fund balances (deficit), June 30, 1988 | <u>\$ 1,996</u> | <u>\$ 2,015</u> | <u>\$ 19</u> | <u>\$ (248)</u> | <u>\$ (273)</u> | <u>\$ (25)</u> |

| Wildlife and Fish | | | Park and Conservation | | | Total | | |
|-------------------|----------|-----------------------|-----------------------|-----------|-----------------------|--------------|-----------|-----------------------|
| Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| \$ 2,000 | \$ 1,883 | \$ (117) | | | | \$ 2,500 | \$ 2,391 | \$ (109) |
| 13,600 | 13,982 | 382 | | | | 17,800 | 18,039 | 239 |
| 300 | 99 | (201) | | | | 300 | 99 | (201) |
| 15,300 | 15,766 | 466 | | | | 20,000 | 20,331 | 331 |
| 14,131 | 13,788 | (343) | \$ 682 | \$ 673 | \$ (9) | 21,354 | 20,874 | (480) |
| 1,474 | 1,469 | (5) | 4,288 | 4,288 | -- | 9,091 | 9,085 | (6) |
| 15,605 | 15,257 | (348) | 4,970 | 4,961 | (9) | 30,445 | 29,959 | (486) |
| (305) | 509 | 814 | (4,970) | (4,961) | 9 | (10,445) | (9,628) | 817 |
| (1,400) | (1,400) | -- | 10,000 | 10,000 | -- | 14,032 | 14,032 | -- |
| | | | (3,500) | (3,500) | -- | (4,900) | (4,900) | -- |
| (1,705) | (891) | 814 | 1,530 | 1,539 | 9 | (1,313) | (496) | 817 |
| 4,083 | 4,083 | -- | 11,789 | 11,789 | -- | 18,758 | 18,758 | -- |
| \$ 2,378 | \$ 3,192 | \$ 814 | \$ 13,319 | \$ 13,328 | \$ 9 | \$ 17,445 | \$ 18,262 | \$ 817 |

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances—Budget and Actual (Non-GAAP)
Special State Funds
Department of Insurance
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Insurance Producer Administration | | | Insurance Financial Regulation | | | Total | | |
|---|-----------------------------------|--------------|-----------------------|--------------------------------|--------------|-----------------------|--------------|--------------|-----------------------|
| | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| Revenues: | | | | | | | | | |
| Other..... | \$ 4,500 | \$ 4,389 | \$ (111) | \$ 1,800 | \$ 1,915 | \$ 115 | \$ 6,300 | \$ 6,304 | \$ 4 |
| Less: | | | | | | | | | |
| Refunds..... | 20 | 20 | -- | | | | 20 | 20 | -- |
| Total revenues | 4,480 | 4,369 | (111) | 1,800 | 1,915 | 115 | 6,280 | 6,284 | 4 |
| Expenditures: | | | | | | | | | |
| Current: | | | | | | | | | |
| Public protection and justice..... | 4,646 | 4,366 | (280) | 1,673 | 1,491 | (182) | 6,319 | 5,857 | (462) |
| Capital outlays..... | 131 | 106 | (25) | 70 | 63 | (7) | 201 | 169 | (32) |
| Total expenditures | 4,777 | 4,472 | (305) | 1,743 | 1,554 | (189) | 6,520 | 6,026 | (494) |
| Excess (deficiency) of revenues over expenditures | (297) | (103) | 194 | 57 | 361 | 304 | (240) | 258 | 498 |
| Budgetary fund balances, July 1, 1987 | 1,479 | 1,479 | -- | 1,018 | 1,018 | -- | 2,497 | 2,497 | -- |
| Budgetary fund balances, June 30, 1988 | \$ 1,182 | \$ 1,376 | \$ 194 | \$ 1,075 | \$ 1,379 | \$ 304 | \$ 2,257 | \$ 2,755 | \$ 498 |

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Department of Nuclear Safety
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Nuclear Safety Emergency | | | Radioactive Waste Facility | | | Total | | |
|--|--------------------------|-----------------|--------------------------|----------------------------|-----------------|--------------------------|-----------------|-----------------|--------------------------|
| | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| Revenues: | | | | | | | | | |
| Federal government..... | \$ 25 | \$ 16 | \$ (9) | \$ -- | \$ 50 | \$ 50 | \$ 25 | \$ 66 | \$ 41 |
| Other..... | 11,475 | 11,552 | 77 | 6,400 | 6,126 | (274) | 17,875 | 17,678 | (197) |
| Less: | | | | | | | | | |
| Refunds..... | | | | 10 | 2 | (8) | 10 | 2 | (8) |
| Total revenues | 11,500 | 11,568 | 68 | 6,390 | 6,174 | (216) | 17,890 | 17,742 | (148) |
| Expenditures: | | | | | | | | | |
| Current: | | | | | | | | | |
| Public protection and justice..... | 408 | 369 | (39) | | | | 408 | 369 | (39) |
| Natural resources and recreation..... | 7,695 | 7,151 | (544) | 5,570 | 5,193 | (377) | 13,265 | 12,344 | (921) |
| Capital outlays..... | 3,547 | 3,524 | (23) | 58 | 37 | (21) | 3,605 | 3,561 | (44) |
| Total expenditures | 11,650 | 11,044 | (606) | 5,628 | 5,230 | (398) | 17,278 | 16,274 | (1,004) |
| Excess (deficiency) of revenues over expenditures | (150) | 524 | 674 | 762 | 944 | 182 | 612 | 1,468 | 856 |
| Budgetary fund balances, July 1, 1987 | 3,141 | 3,141 | -- | 592 | 592 | -- | 3,733 | 3,733 | -- |
| Budgetary fund balances, June 30, 1988 | \$ 2,991 | \$ 3,665 | \$ 674 | \$ 1,354 | \$ 1,536 | \$ 182 | \$ 4,345 | \$ 5,201 | \$ 856 |

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Department of Professional Regulation
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Illinois State Medical Disciplinary | | | Nursing Dedicated and Professional | | |
|--|-------------------------------------|--------------|--------------------------|------------------------------------|--------------|--------------------------|
| | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| Revenues: | | | | | | |
| Other..... | \$ 2,450 | \$ 8,214 | \$ 5,764 | \$ 2,222 | \$ 2,222 | \$ -- |
| Less: | | | | | | |
| Refunds..... | 13 | 13 | -- | | | |
| Total revenues | <u>2,437</u> | <u>8,201</u> | <u>5,764</u> | <u>2,222</u> | <u>2,222</u> | <u>--</u> |
| Expenditures: | | | | | | |
| Current: | | | | | | |
| Public protection and justice..... | 3,712 | 3,003 | (709) | | | |
| Capital outlays..... | 179 | 179 | -- | | | |
| Total expenditures | <u>3,891</u> | <u>3,182</u> | <u>(709)</u> | | | |
| Excess (deficiency) of revenues over expenditures | <u>(1,454)</u> | <u>5,019</u> | <u>6,473</u> | <u>2,222</u> | <u>2,222</u> | <u>--</u> |
| Budgetary fund balances, July 1, 1987 | <u>3,073</u> | <u>3,073</u> | <u>--</u> | <u>--</u> | <u>--</u> | <u>--</u> |
| Budgetary fund balances, June 30, 1988 | \$ 1,619 | \$ 8,092 | \$ 6,473 | \$ 2,222 | \$ 2,222 | \$ -- |

| Real Estate License Administration | | | Total | | |
|------------------------------------|----------|--------------------------|-----------------|-----------|--------------------------|
| Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| \$ 1,300 | \$ 2,050 | \$ 750 | \$ 5,972 | \$ 12,486 | \$ 6,514 |
| 4 | 3 | (1) | 17 | 16 | (1) |
| 1,296 | 2,047 | 751 | 5,955 | 12,470 | 6,515 |
| 1,842 | 1,758 | (84) | 5,554 | 4,761 | (793) |
| 18 | 18 | -- | 197 | 197 | -- |
| 1,860 | 1,776 | (84) | 5,751 | 4,958 | (793) |
| (564) | 271 | 835 | 204 | 7,512 | 7,308 |
| 3,390 | 3,390 | -- | 6,463 | 6,463 | -- |
| \$ 2,826 | \$ 3,661 | \$ 835 | \$ 6,667 | \$ 13,975 | \$ 7,308 |

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances—Budget and Actual (Non-GAAP)
Special State Funds
Department of Revenue
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Illinois Sports Facilities | | | City Tax | | | Local Government Distributive | | |
|---|----------------------------|-----------|--------------------------|-----------------|----------|--------------------------|-------------------------------|-------------|--------------------------|
| | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| Revenues: | | | | | | | | | |
| Income taxes..... | | | | | | | | | |
| Sales taxes..... | | | | | | | | | |
| Public utility taxes..... | | | | | | | | | |
| Other..... | \$ 10,838 | \$ 10,838 | \$ -- | | | | | | |
| Total revenues | 10,838 | 10,838 | -- | | | | | | |
| Expenditures: | | | | | | | | | |
| Current: | | | | | | | | | |
| General government..... | | | | | | | \$ 345,000 | \$ 344,999 | \$ (1) |
| Total expenditures | | | | | | | 345,000 | 344,999 | (1) |
| Excess (deficiency) of revenues over expenditures | 10,838 | 10,838 | -- | | | | (345,000) | (344,999) | 1 |
| Other sources (uses) of financial resources: | | | | | | | | | |
| Operating transfers-in..... | | | | \$ 4,583 | \$ 4,583 | \$ -- | 340,250 | 327,885 | (12,365) |
| Operating transfers-out..... | (9,167) | (9,167) | -- | | | | | | |
| Excess (deficiency) of revenues over expenditures and other sources (uses) of financial resources | 1,671 | 1,671 | -- | 4,583 | 4,583 | -- | (4,750) | (17,114) | (12,364) |
| Budgetary fund balances, July 1, 1987 | | | | | | | 2 | 2 | -- |
| Budgetary fund balances (deficit), June 30, 1988 | \$ 1,671 | \$ 1,671 | \$ -- | \$ 4,583 | \$ 4,583 | \$ -- | \$ (4,748) | \$ (17,112) | \$ (12,364) |

| Personal Property Tax Replacement | | | Build Illinois Fund | | | Total | | |
|-----------------------------------|------------|-----------------------|---------------------|------------|-----------------------|--------------|------------|-----------------------|
| Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| \$ 489,622 | \$ 489,622 | \$ -- | \$ 143,977 | \$ 143,977 | \$ -- | \$ 489,622 | \$ 489,622 | \$ -- |
| 231,102 | 231,102 | -- | | | | 143,977 | 143,977 | -- |
| 3,828 | 4,475 | 647 | 41,775 | 41,775 | -- | 231,102 | 231,102 | -- |
| | | | | | | 56,441 | 57,088 | 647 |
| 724,552 | 725,199 | 647 | 185,752 | 185,752 | -- | 921,142 | 921,789 | 647 |
| 637,917 | 637,917 | -- | | | | 982,917 | 982,916 | (1) |
| 637,917 | 637,917 | -- | | | | 982,917 | 982,916 | (1) |
| 86,635 | 87,282 | 647 | 185,752 | 185,752 | -- | (61,775) | (61,127) | 648 |
| -- | 324 | 324 | | | | 344,833 | 332,792 | (12,041) |
| (106,000) | (78,346) | 27,654 | (185,752) | (185,752) | -- | (300,919) | (273,265) | 27,654 |
| (19,365) | 9,260 | 28,625 | | | | (17,861) | (1,600) | 16,261 |
| 196,148 | 196,148 | -- | | | | 196,150 | 196,150 | -- |
| \$ 176,783 | \$ 205,408 | \$ 28,625 | \$ -- | \$ -- | \$ -- | \$ 178,289 | \$ 194,550 | \$ 16,261 |

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Department of Transportation
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Bi-State Public Transportation | | | Public Transportation | | | Downstate Public Transportation | | | Total | | |
|---|--------------------------------|----------|-----------------------|-----------------------|-----------|-----------------------|---------------------------------|-----------|-----------------------|--------------|------------|-----------------------|
| | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| Expenditures: | | | | | | | | | | | | |
| Current: | | | | | | | | | | | | |
| Transportation..... | \$ 8,500 | \$ 8,257 | \$ (243) | \$ 100,000 | \$ 99,555 | \$ (445) | \$ 13,893 | \$ 10,048 | \$ (3,845) | \$ 122,393 | \$ 117,860 | \$ (4,533) |
| Total expenditures | 8,500 | 8,257 | (243) | 100,000 | 99,555 | (445) | 13,893 | 10,048 | (3,845) | 122,393 | 117,860 | (4,533) |
| Excess (deficiency) of revenues over expenditures | (8,500) | (8,257) | 243 | (100,000) | (99,555) | 445 | (13,893) | (10,048) | 3,845 | (122,393) | (117,860) | 4,533 |
| Other sources (uses) of financial resources: | | | | | | | | | | | | |
| Operating transfers-in..... | 8,825 | 8,110 | (715) | 99,500 | 98,255 | (1,245) | 13,750 | 13,833 | 83 | 122,075 | 120,198 | (1,877) |
| Operating transfers-out..... | -- | (33) | (33) | | | | (1,430) | (2,193) | (763) | (1,430) | (2,226) | (796) |
| Excess (deficiency) of revenues over expenditures and other sources (uses) of financial resources | 325 | (180) | (505) | (500) | (1,300) | (800) | (1,573) | 1,592 | 3,165 | (1,748) | 112 | 1,860 |
| Budgetary fund balances, July 1, 1987 | 190 | 190 | -- | 1,300 | 1,300 | -- | 5,853 | 5,853 | -- | 7,343 | 7,343 | -- |
| Budgetary fund balances (deficit), June 30, 1988 | \$ 515 | \$ 10 | \$ (505) | \$ 800 | \$ -- | \$ (800) | \$ 4,280 | \$ 7,445 | \$ 3,165 | \$ 5,595 | \$ 7,455 | \$ 1,860 |

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Department of Veteran's Affairs
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Manteno Veteran's Home | | | Quincy Veteran's Home | | | Total | | |
|---|------------------------|-----------------|-----------------------|-----------------------|-----------------|-----------------------|---------------|-----------------|-----------------------|
| | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| Revenues: | | | | | | | | | |
| Federal government..... | \$ 150 | \$ 1,407 | \$ 1,257 | \$ 3,500 | \$ 3,614 | \$ 114 | \$ 3,650 | \$ 5,021 | \$ 1,371 |
| Other..... | 1,350 | 2,071 | 721 | 4,500 | 4,198 | (302) | 5,850 | 6,269 | 419 |
| Less: | | | | | | | | | |
| Refunds..... | 14 | 12 | (2) | 11 | 11 | -- | 25 | 23 | (2) |
| Total revenues | 1,486 | 3,466 | 1,980 | 7,989 | 7,801 | (188) | 9,475 | 11,267 | 1,792 |
| Expenditures: | | | | | | | | | |
| Current: | | | | | | | | | |
| Health and social services..... | 2,866 | 2,189 | (677) | 7,577 | 7,432 | (145) | 10,443 | 9,621 | (822) |
| Capital outlays..... | 62 | 62 | -- | 394 | 390 | (4) | 456 | 452 | (4) |
| Total expenditures | 2,928 | 2,251 | (677) | 7,971 | 7,822 | (149) | 10,899 | 10,073 | (826) |
| Excess (deficiency) of revenues over expenditures | (1,442) | 1,215 | 2,657 | 18 | (21) | (39) | (1,424) | 1,194 | 2,618 |
| Budgetary fund balances, July 1, 1987 | 112 | 112 | -- | 1,345 | 1,345 | -- | 1,457 | 1,457 | -- |
| Budgetary fund balances (deficit), June 30, 1988 | \$ (1,330) | \$ 1,327 | \$ 2,657 | \$ 1,363 | \$ 1,324 | \$ (39) | \$ 33 | \$ 2,651 | \$ 2,618 |

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances—Budget and Actual (Non-GAAP)
Special State Funds
Code Departments—Other
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Energy and Natural Resources | | | Financial Institutions | | | Lottery | | |
|---|--|----------|--------------------------|------------------------|-----------|--------------------------|-----------------|-------------|--------------------------|
| | Coal Technology Development Assistance | | Variance Over (Under) | State Pensions | | Variance Over (Under) | State Lottery | | Variance Over (Under) |
| | Final Budget | Actual | | Final Budget | Actual | | Final Budget | Actual | |
| Revenues: | | | | | | | | | |
| Other..... | | | | \$ 12,750 | \$ 17,853 | \$ 5,103 | \$ 906,575 | \$ 827,170 | \$ (79,405) |
| Less: | | | | | | | | | |
| Refunds..... | | | | | | | 25 | 21 | (4) |
| Total revenues | | | | 12,750 | 17,853 | 5,103 | 906,550 | 827,149 | (79,401) |
| Expenditures: | | | | | | | | | |
| Current: | | | | | | | | | |
| Education..... | | | | 7,964 | 7,964 | -- | | | |
| Health and social services..... | | | | | | | | | |
| General government..... | | | | 1,725 | 1,725 | -- | 331,934 | 294,845 | (37,089) |
| Public protection and justice..... | | | | 2,359 | 2,264 | (95) | | | |
| Natural resource and recreation..... | \$ 5,000 | \$ 4,995 | \$ (5) | | | | | | |
| Capital outlays..... | | | | 174 | 174 | -- | 650 | 640 | (10) |
| Total expenditures | 5,000 | 4,995 | (5) | 12,222 | 12,127 | (95) | 332,584 | 295,485 | (37,099) |
| Excess (deficiency) of revenues over expenditures | (5,000) | (4,995) | 5 | 528 | 5,726 | 5,198 | 573,966 | 531,664 | (42,302) |
| Other sources (uses) of financial resources: | | | | | | | | | |
| Operating transfers-in..... | 5,000 | 3,494 | (1,506) | | | | | | |
| Operating transfers-out..... | | | | | | | (590,000) | (524,411) | 65,589 |
| Excess (deficiency) of revenues over expenditures and other sources (uses) of financial resources | -- | (1,501) | (1,501) | 528 | 5,726 | 5,198 | (16,034) | 7,253 | 23,287 |
| Budgetary fund balances (deficit), July 1, 1987 | 2,019 | 2,019 | -- | 26,172 | 26,172 | -- | (17,603) | (17,603) | -- |
| Budgetary fund balances (deficits), June 30, 1988 | \$ 2,019 | \$ 518 | \$ (1,501) | \$ 26,700 | \$ 31,898 | \$ 5,198 | \$ (33,637) | \$ (10,350) | \$ 23,287 |

| Mental Health & Developmental Disabilities | | | Public Aid | | | Rehabilitation | | | State Police | | | Total | | |
|--|-----------|-----------------------|-----------------------|-----------|-----------------------|----------------------------------|----------|-----------------------|--------------------------|----------|-----------------------|--------------|------------|-----------------------|
| Mental Health | | | Local Initiative Fund | | | Illinois Veterans Rehabilitation | | | Law Enforcement Services | | | | | |
| Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| \$ 24,750 | \$ 29,624 | \$ 4,874 | | | | \$ 1,400 | \$ 1,708 | \$ 308 | \$ 1,600 | \$ 2,234 | \$ 634 | \$ 947,075 | \$ 878,589 | \$ (68,486) |
| 50 | 50 | -- | | | | | | | | | | 75 | 71 | (4) |
| 24,700 | 29,574 | 4,874 | | | | 1,400 | 1,708 | 308 | 1,600 | 2,234 | 634 | 947,000 | 878,518 | (68,482) |
| 29,295 | 24,398 | (4,897) | \$ 16,420 | \$ 15,758 | \$ (662) | 1,600 | 1,457 | (143) | | | | 7,964 | 7,964 | -- |
| | | | | | | | | | | | | 47,315 | 41,613 | (5,702) |
| | | | | | | | | | 4,812 | 1,544 | (3,268) | 333,659 | 296,570 | (37,089) |
| | | | | | | | | | | | | 7,171 | 3,808 | (3,363) |
| | | | | | | | | | | | | 5,000 | 4,995 | (5) |
| | | | | | | | | | 388 | 388 | -- | 1,212 | 1,202 | (10) |
| 29,295 | 24,398 | (4,897) | 16,420 | 15,758 | (662) | 1,600 | 1,457 | (143) | 5,200 | 1,932 | (3,268) | 402,321 | 356,152 | (46,169) |
| (4,595) | 5,176 | 9,771 | (16,420) | (15,758) | 662 | (200) | 251 | 451 | (3,600) | 302 | 3,902 | 544,679 | 522,366 | (22,313) |
| | | | 14,375 | 15,305 | 930 | | | | | | | 19,375 | 18,799 | (576) |
| | | | | | | | | | | | | (590,000) | (524,411) | 65,589 |
| (4,595) | 5,176 | 9,771 | (2,045) | (453) | 1,592 | (200) | 251 | 451 | (3,600) | 302 | 3,902 | (25,946) | 16,754 | 42,700 |
| 5,531 | 5,531 | -- | 776 | 776 | -- | 692 | 692 | -- | 570 | 570 | -- | 18,157 | 18,157 | -- |
| \$ 936 | \$ 10,707 | \$ 9,771 | \$ (1,269) | \$ 323 | \$ 1,592 | \$ 492 | \$ 943 | \$ 451 | \$ (3,030) | \$ 872 | \$ 3,902 | \$ (7,789) | \$ 34,911 | \$ 42,700 |

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Other Agencies, Boards and Commissions
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Commerce Commission | | | Environmental Protection Agency | | |
|---|---------------------|---------------|--------------------------|---------------------------------|---------------|--------------------------|
| | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| Revenues: | | | | | | |
| Public utility taxes..... | \$ 10,828 | \$ 11,129 | \$ 301 | | | |
| Federal government..... | 150 | 168 | 18 | | | |
| Other..... | 5,922 | 6,703 | 781 | \$ 12,750 | \$ 2,782 | \$ (9,968) |
| Less: | | | | | | |
| Refunds..... | 84 | 69 | (15) | | | |
| Total revenues | 16,816 | 17,931 | 1,115 | 12,750 | 2,782 | (9,968) |
| Expenditures: | | | | | | |
| Current: | | | | | | |
| Education..... | | | | 276 | 182 | (94) |
| General government..... | | | | 1,196 | 1,170 | (26) |
| Public protection and justice..... | 16,921 | 15,455 | (1,466) | | | |
| Natural resources and recreation..... | 1,075 | 1,060 | (15) | 28,023 | 22,644 | (5,379) |
| Capital outlays..... | 537 | 501 | (36) | 439 | 355 | (84) |
| Total expenditures | 18,533 | 17,016 | (1,517) | 29,934 | 24,351 | (5,583) |
| Excess (deficiency) of revenues over expenditures | (1,717) | 915 | 2,632 | (17,184) | (21,569) | (4,385) |
| Other sources (uses) of financial resources: | | | | | | |
| Operating transfers-in..... | -- | 772 | 772 | 16,700 | 26,118 | 9,418 |
| Operating transfers-out..... | | | | (750) | (499) | 251 |
| Excess (deficiency) of revenues over expenditures and other sources (uses) of financial resources | (1,717) | 1,687 | 3,404 | (1,234) | 4,050 | 5,284 |
| Budgetary fund balances (deficit), July 1, 1987 | (559) | (559) | -- | 6,436 | 6,436 | -- |
| Budgetary fund balances (deficit), June 30, 1988 | \$ (2,276) | \$ 1,128 | \$ 3,404 | \$ 5,202 | \$ 10,486 | \$ 5,284 |

| Metropolitan Fair and Exposition Authority | | | Other Agencies, Boards, and Commissions-Other | | | Total | | |
|---|----------|--------------------------|--|-----------|--------------------------|-----------------|-----------|--------------------------|
| Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| | | | | | | \$ 10,828 | \$ 11,129 | \$ 301 |
| | | | | | | 150 | 168 | 18 |
| \$ 4,800 | \$ 4,800 | \$ -- | \$ 51,880 | \$ 55,914 | \$ 4,034 | 75,352 | 70,199 | (5,153) |
| | | | 2 | 2 | -- | 86 | 71 | (15) |
| 4,800 | 4,800 | -- | 51,878 | 55,912 | 4,034 | 86,244 | 81,425 | (4,819) |
| | | | 21,437 | 21,348 | (89) | 21,713 | 21,530 | (183) |
| 37,182 | 34,119 | (3,063) | 883 | 796 | (87) | 39,261 | 36,085 | (3,176) |
| | | | 29,626 | 28,078 | (1,548) | 46,547 | 43,533 | (3,014) |
| | | | 646 | 633 | (13) | 29,098 | 23,704 | (5,394) |
| | | | | | | 1,622 | 1,489 | (133) |
| 37,182 | 34,119 | (3,063) | 52,592 | 50,855 | (1,737) | 138,241 | 126,341 | (11,900) |
| (32,382) | (29,319) | 3,063 | (714) | 5,057 | 5,771 | (51,997) | (44,916) | 7,081 |
| | | | | | | | | |
| 32,382 | 29,319 | (3,063) | -- | 178 | 178 | 49,082 | 56,387 | 7,305 |
| | | | (109) | (218) | (109) | (859) | (717) | 142 |
| | | | | | | | | |
| -- | -- | -- | (823) | 5,017 | 5,840 | (3,774) | 10,754 | 14,528 |
| | | | 18,831 | 18,831 | -- | 24,708 | 24,708 | -- |
| \$ -- | \$ -- | \$ -- | \$ 18,008 | \$ 23,848 | \$ 5,840 | \$ 20,934 | \$ 35,462 | \$ 14,528 |

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Commerce Commission
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Commerce Commission | | | | | | | | |
|--|--------------------------------|--------------|--------------------------|-----------------|---------------|--------------------------|-----------------|---------------|--------------------------|
| | Transportation Regulatory Fund | | | Public Utility | | | Total | | |
| | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| Revenues: | | | | | | | | | |
| Public utility taxes..... | \$ -- | \$ 527 | \$ 527 | \$ 10,828 | \$ 10,602 | \$ (226) | \$ 10,828 | \$ 11,129 | \$ 301 |
| Federal government..... | -- | 51 | 51 | 150 | 117 | (33) | 150 | 168 | 18 |
| Other..... | 5,400 | 6,186 | 786 | 522 | 517 | (5) | 5,922 | 6,703 | 781 |
| Less: | | | | | | | | | |
| Refunds..... | 84 | 69 | (15) | | | | 84 | 69 | (15) |
| Total revenues | 5,316 | 6,695 | 1,379 | 11,500 | 11,236 | (264) | 16,816 | 17,931 | 1,115 |
| Expenditures: | | | | | | | | | |
| Current: | | | | | | | | | |
| Public protection and justice..... | 6,667 | 5,492 | (1,175) | 10,254 | 9,963 | (291) | 16,921 | 15,455 | (1,466) |
| Natural resources and recreation..... | | | | 1,075 | 1,060 | (15) | 1,075 | 1,060 | (15) |
| Capital outlays..... | 275 | 265 | (10) | 262 | 236 | (26) | 537 | 501 | (36) |
| Total expenditures | 6,942 | 5,757 | (1,185) | 11,591 | 11,259 | (332) | 18,533 | 17,016 | (1,517) |
| Excess (deficiency) of revenues over expenditures | (1,626) | 938 | 2,564 | (91) | (23) | 68 | (1,717) | 915 | 2,632 |
| Other sources of financial resources: | | | | | | | | | |
| Operating transfers-in..... | -- | 501 | 501 | -- | 271 | 271 | -- | 772 | 772 |
| Excess (deficiency) of revenues over expenditures and other sources of financial resources | (1,626) | 1,439 | 3,065 | (91) | 248 | 339 | (1,717) | 1,687 | 3,404 |
| Budgetary fund deficits, July 1, 1987 | (158) | (158) | -- | (401) | (401) | -- | (559) | (559) | -- |
| Budgetary fund balances (deficits), June 30, 1988 | \$ (1,784) | \$ 1,281 | \$ 3,065 | \$ (492) | \$ (153) | \$ 339 | \$ (2,276) | \$ 1,128 | \$ 3,404 |

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Environmental Protection Agency
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Hazardous Waste Fund | | | Solid Waste Management Fund | | | Vehicle Inspection | | | Total | | |
|---|----------------------|----------|-----------------------|-----------------------------|----------|-----------------------|--------------------|----------|-----------------------|--------------|-----------|-----------------------|
| | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| Revenues: | | | | | | | | | | | | |
| Other..... | \$ 2,750 | \$ 1,788 | \$ (962) | \$ 10,000 | \$ 994 | \$ (9,006) | | | | \$ 12,750 | \$ 2,782 | \$ (9,968) |
| Total revenues | 2,750 | 1,788 | (962) | 10,000 | 994 | (9,006) | | | | 12,750 | 2,782 | (9,968) |
| Expenditures: | | | | | | | | | | | | |
| Current: | | | | | | | | | | | | |
| Education..... | | | | 276 | 182 | (94) | | | | 276 | 182 | (94) |
| General government..... | | | | 3,380 | 1,250 | (2,130) | \$ 1,196 | \$ 1,170 | \$ (26) | 1,196 | 1,170 | (26) |
| Natural resources and recreation..... | 4,370 | 3,016 | (1,354) | 40 | 40 | -- | 20,273 | 18,378 | (1,895) | 28,023 | 22,644 | (5,379) |
| Capital outlays..... | 130 | 130 | -- | 40 | 40 | -- | 269 | 185 | (84) | 439 | 355 | (84) |
| Total expenditures | 4,500 | 3,146 | (1,354) | 3,696 | 1,472 | (2,224) | 21,738 | 19,733 | (2,005) | 29,934 | 24,351 | (5,583) |
| Excess (deficiency) of revenues over expenditures | (1,750) | (1,358) | 392 | 6,304 | (478) | (6,782) | (21,738) | (19,733) | 2,005 | (17,184) | (21,569) | (4,385) |
| Other sources (uses) of financial resources: | | | | | | | | | | | | |
| Operating transfers-in..... | | | | -- | 3,928 | 3,928 | 16,700 | 22,190 | 5,490 | 16,700 | 26,118 | 9,418 |
| Operating transfers-out..... | | | | (750) | (499) | 251 | | | | (750) | (499) | 251 |
| Excess (deficiency) of revenues over expenditures and other sources (uses) of financial resources | (1,750) | (1,358) | 392 | 5,554 | 2,951 | (2,603) | (5,038) | 2,457 | 7,495 | (1,234) | 4,050 | 5,284 |
| Budgetary fund balances (deficit), July 1, 1987 | 5,506 | 5,506 | -- | 1,923 | 1,923 | -- | (993) | (993) | -- | 6,436 | 6,436 | -- |
| Budgetary fund balances (deficit), June 30, 1988 | \$ 3,756 | \$ 4,148 | \$ 392 | \$ 7,477 | \$ 4,874 | \$ (2,603) | \$ (6,031) | \$ 1,464 | \$ 7,495 | \$ 5,202 | \$ 10,486 | \$ 5,284 |

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances—Budget and Actual (Non-GAAP)
Special State Funds
Metropolitan Fair and Exposition Authority
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Reconstruction | | |
|--|-----------------|--------------|--------------------------|
| | Final Budget | Actual | Variance Over (Under) |
| Revenues: | | | |
| Other..... | \$ 4,800 | \$ 4,800 | \$ -- |
| Total revenues | <u>4,800</u> | <u>4,800</u> | <u>--</u> |
| Expenditures: | | | |
| Current: | | | |
| General government..... | 4,800 | 4,800 | -- |
| Total expenditures | <u>4,800</u> | <u>4,800</u> | <u>--</u> |
| (Deficiency) of revenues over expenditures | <u>--</u> | <u>--</u> | <u>--</u> |
| Other sources of financial resources: | | | |
| Operating transfers-in..... | | | |
| Excess of revenues over expenditures and other sources of financial resources | <u>--</u> | <u>--</u> | <u>--</u> |
| Budgetary fund balances, July 1, 1987 | | | |
| Budgetary fund balances, June 30, 1988 | <u>\$ --</u> | <u>\$ --</u> | <u>\$ --</u> |

| Improvement Bond | | | Total | | |
|------------------|-----------|-----------------------|--------------|----------|-----------------------|
| Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| | | | \$ 4,800 | \$ 4,800 | \$ -- |
| | | | 4,800 | 4,800 | -- |
| \$ 32,382 | \$ 29,319 | \$ (3,063) | 37,182 | 34,119 | (3,063) |
| 32,382 | 29,319 | (3,063) | 37,182 | 34,119 | (3,063) |
| (32,382) | (29,319) | 3,063 | (32,382) | (29,319) | 3,063 |
| 32,382 | 29,319 | (3,063) | 32,382 | 29,319 | (3,063) |
| -- | -- | -- | -- | -- | -- |
| \$ -- | \$ -- | \$ -- | \$ -- | \$ -- | \$ -- |

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Other Agencies, Boards and Commissions-Other
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Commissioner of Banks and Trust Companies | | | Liquor Control Commission | | | Local Government Law | | | Racing Board | | |
|---|---|-----------|--------------------------|---------------------------|----------|--------------------------|-------------------------------------|----------|--------------------------|--------------------------------|----------|--------------------------|
| | Banks and Trust Companies | | | Dram Shop | | | Enforcement Officers Training Board | | | Illinois Racetrack Improvement | | |
| | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| Revenues: | | | | | | | | | | | | |
| Other..... | \$ 7,850 | \$ 10,648 | \$ 2,798 | \$ 1,875 | \$ 1,983 | \$ 108 | \$ 7,000 | \$ 7,378 | \$ 378 | \$ 4,000 | \$ 3,689 | \$ (311) |
| Less: | | | | | | | | | | | | |
| Refunds..... | 1 | 1 | -- | 1 | 1 | -- | | | | | | |
| Total revenues | 7,849 | 10,647 | 2,798 | 1,874 | 1,982 | 108 | 7,000 | 7,378 | 378 | 4,000 | 3,689 | (311) |
| Expenditures: | | | | | | | | | | | | |
| Current: | | | | | | | | | | | | |
| Education..... | | | | | | | | | | | | |
| General government..... | 265 | 250 | (15) | | | | | | | | | |
| Public protection and justice..... | 8,754 | 8,592 | (162) | 1,114 | 1,047 | (67) | 7,765 | 7,124 | (641) | 4,000 | 3,855 | (145) |
| Capital outlays..... | 246 | 239 | (7) | 5 | 5 | -- | 55 | 55 | -- | | | |
| Total expenditures | 9,265 | 9,081 | (184) | 1,119 | 1,052 | (67) | 7,820 | 7,179 | (641) | 4,000 | 3,855 | (145) |
| Excess (deficiency) of revenues over expenditures | (1,416) | 1,566 | 2,982 | 755 | 930 | 175 | (820) | 199 | 1,019 | -- | (166) | (166) |
| Other sources (uses) of financial resources: | | | | | | | | | | | | |
| Operating transfers-in..... | | | | | | | | | | | | |
| Operating transfers-out..... | | | | | | | | | | | | |
| Excess (deficiency) of revenues over expenditures and other sources (uses) of financial resources | (1,416) | 1,566 | 2,982 | 755 | 930 | 175 | (820) | 199 | 1,019 | -- | (166) | (166) |
| Budgetary fund balances (deficit), July 1, 1987 | (794) | (794) | -- | 1,843 | 1,843 | -- | 75 | 75 | -- | 3,092 | 3,092 | -- |
| Budgetary fund balances (deficits), June 30, 1988 | \$ (2,210) | \$ 772 | \$ 2,982 | \$ 2,598 | \$ 2,773 | \$ 175 | \$ (745) | \$ 274 | \$ 1,019 | \$ 3,092 | \$ 2,926 | \$ (166) |

| Asbestos Abatement Authority | | | Savings and Loan Commission | | | State Board of Education | | | State Fire Marshal | | | Total | | | |
|------------------------------|----------|-----------------------|--|----------|-----------------------|--------------------------|-----------|-----------------------|--------------------|-----------|-----------------------|--------------|-----------|-----------------------|---------|
| Asbestos Abatement | | | Savings and Loan and Residential Mortgage Licensee | | | Drivers Education | | | Fire Prevention | | | | | | |
| Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | |
| \$ 1,800 | \$ 1,800 | \$ -- | \$ 2,855 | \$ 2,855 | \$ -- | \$ 18,000 | \$ 17,584 | \$ (416) | \$ 8,500 | \$ 9,977 | \$ 1,477 | \$ 51,880 | \$ 55,914 | \$ 4,034 | |
| | | | | | | | | | | | | 2 | 2 | -- | |
| 1,800 | 1,800 | -- | 2,855 | 2,855 | -- | 18,000 | 17,584 | (416) | 8,500 | 9,977 | 1,477 | 51,878 | 55,912 | 4,034 | |
| | 572 | 500 | (72) | | | 20,430 | 20,428 | (2) | 1,007 | 920 | (87) | 21,437 | 21,348 | (89) | |
| | | | | 879 | 447 | (432) | | | 46 | 46 | -- | 883 | 796 | (87) | |
| | 156 | 156 | -- | 38 | 32 | (6) | | | 7,114 | 7,013 | (101) | 29,626 | 28,078 | (1,548) | |
| | | | | | | | | | 146 | 146 | -- | 646 | 633 | (13) | |
| | 728 | 656 | (72) | 917 | 479 | (438) | 20,430 | 20,428 | (2) | 8,313 | 8,125 | (188) | 52,592 | 50,855 | (1,737) |
| | 1,072 | 1,144 | 72 | 1,938 | 2,376 | 438 | (2,430) | (2,844) | (414) | 187 | 1,852 | 1,665 | (714) | 5,057 | 5,771 |
| | | | | | | | | | -- | 178 | 178 | -- | 178 | 178 | 178 |
| | | | | | | | | | (109) | (218) | (109) | (109) | (218) | (109) | |
| | 1,072 | 1,144 | 72 | 1,938 | 2,376 | 438 | (2,430) | (2,844) | (414) | 78 | 1,812 | 1,734 | (823) | 5,017 | 5,840 |
| | | | | | | | 5,474 | 5,474 | -- | 9,141 | 9,141 | -- | 18,831 | 18,831 | -- |
| \$ 1,072 | \$ 1,144 | \$ 72 | \$ 1,938 | \$ 2,376 | \$ 438 | \$ 3,044 | \$ 2,630 | \$ (414) | \$ 9,219 | \$ 10,953 | \$ 1,734 | \$ 18,008 | \$ 23,848 | \$ 5,840 | |

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Bond Financed Funds
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Transportation | | | Capital Development Bond | | | School Construction Bond | | | Anti-Pollution Bond | | |
|---|----------------|-----------|-----------------------|--------------------------|------------|-----------------------|--------------------------|----------|-----------------------|---------------------|-----------|-----------------------|
| | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| Revenues: | | | | | | | | | | | | |
| Other..... | \$ -- | \$ 41 | \$ 41 | \$ -- | \$ 5 | \$ 5 | | | | | | |
| Total revenues | -- | 41 | 41 | -- | 5 | 5 | | | | | | |
| Expenditures: | | | | | | | | | | | | |
| Current: | | | | | | | | | | | | |
| Education..... | | | | 11,888 | 10,701 | (1,187) | \$ 6,101 | \$ 6,101 | \$ -- | \$ 40 | \$ 26 | \$ (14) |
| General government..... | 133 | 89 | (44) | 234 | 227 | (7) | 12 | 4 | (8) | | | |
| Transportation..... | 114,346 | 113,754 | (592) | | | | | | | | | |
| Public protection and justice..... | | | | 92 | 92 | -- | | | | | | |
| Natural resources and recreation..... | | | | 11,909 | 11,909 | -- | | | | 32,825 | 32,824 | (1) |
| Capital outlays..... | | | | 156,417 | 150,736 | (5,681) | | | | | | |
| Total expenditures | 114,479 | 113,843 | (636) | 180,540 | 173,665 | (6,875) | 6,113 | 6,105 | (8) | 32,865 | 32,850 | (15) |
| (Deficiency) of revenues over expenditures | (114,479) | (113,802) | 677 | (180,540) | (173,660) | 6,880 | (6,113) | (6,105) | 8 | (32,865) | (32,850) | 15 |
| Other sources (uses) of financial resources: | | | | | | | | | | | | |
| Proceeds from general and special obligation bond issues..... | 133,650 | 98,696 | (34,954) | 143,550 | 195,578 | 52,028 | 11,875 | 4,944 | (6,931) | 40,600 | 33,611 | (6,989) |
| Operating transfers-in..... | | | | 1,150 | 752 | (398) | | | | | | |
| Operating transfers-out..... | | | | | | | | | | | | |
| Excess (deficiency) of revenues over expenditures and other sources (uses) of financial resources | 19,171 | (15,106) | (34,277) | (35,840) | 22,670 | 58,510 | 5,762 | (1,161) | (6,923) | 7,735 | 761 | (6,974) |
| Budgetary fund balances, July 1, 1987 | 63,152 | 63,152 | -- | 87,577 | 87,577 | -- | 4,616 | 4,616 | -- | 18,566 | 18,566 | -- |
| Budgetary fund balances, June 30, 1988 | \$ 82,323 | \$ 48,046 | \$ (34,277) | \$ 51,737 | \$ 110,247 | \$ 58,510 | \$ 10,378 | \$ 3,455 | \$ (6,923) | \$ 26,301 | \$ 19,327 | \$ (6,974) |

| Coal Development Bond | | | Civic Center Bond | | | Build Illinois Bond | | | Total | | |
|-----------------------|----------|-----------------------|-------------------|----------|-----------------------|---------------------|------------|-----------------------|--------------|------------|-----------------------|
| Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| | | | \$ -- | \$ 2 | \$ 2 | | | | \$ -- | \$ 48 | \$ 48 |
| | | | -- | 2 | 2 | | | | -- | 48 | 48 |
| \$ 7 | \$ 3 | \$ (4) | 2,110 | 2,110 | -- | \$ 26,170 | \$ 26,170 | \$ -- | 44,159 | 42,972 | (1,187) |
| | | | | | | 13,850 | 13,477 | (373) | 16,386 | 15,936 | (450) |
| | | | | | | 69,848 | 69,825 | (23) | 184,194 | 183,579 | (615) |
| 5,035 | 5,034 | (1) | | | | 57,096 | 55,802 | (1,294) | 92 | 92 | -- |
| | | | | | | 16,935 | 16,935 | -- | 106,865 | 105,569 | (1,296) |
| | | | | | | | | | 173,352 | 167,671 | (5,681) |
| 5,042 | 5,037 | (5) | 2,110 | 2,110 | -- | 183,899 | 182,209 | (1,690) | 525,048 | 515,819 | (9,229) |
| (5,042) | (5,037) | 5 | (2,110) | (2,108) | 2 | (183,899) | (182,209) | 1,690 | (525,048) | (515,771) | 9,277 |
| 6,925 | 2,961 | (3,964) | | | | 200,900 | 217,818 | 16,918 | 537,500 | 553,608 | 16,108 |
| (1,150) | (752) | 398 | | | | | | | 1,150 | 752 | (398) |
| | | | | | | | | | (1,150) | (752) | 398 |
| 733 | (2,828) | (3,561) | (2,110) | (2,108) | 2 | 17,001 | 35,609 | 18,608 | 12,452 | 37,837 | 25,385 |
| 10,870 | 10,870 | -- | 3,520 | 3,520 | -- | 66,083 | 66,083 | -- | 254,384 | 254,384 | -- |
| \$ 11,603 | \$ 8,042 | \$ (3,561) | \$ 1,410 | \$ 1,412 | \$ 2 | \$ 83,084 | \$ 101,692 | \$ 18,608 | \$ 266,836 | \$ 292,221 | \$ 25,385 |

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Bond Financed Funds
Transportation
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Transportation Bond Series "A" | | |
|--|--------------------------------|-----------|--------------------------|
| | Final Budget | Actual | Variance Over (Under) |
| Revenues: | | | |
| Other..... | | | |
| Total revenues | | | |
| Expenditures: | | | |
| Current: | | | |
| General government..... | \$ 87 | \$ 62 | \$ (25) |
| Transportation..... | 82,801 | 82,209 | (592) |
| Total expenditures | 82,888 | 82,271 | (617) |
| (Deficiency) of revenues over expenditures | (82,888) | (82,271) | 617 |
| Other sources of financial resources: | | | |
| Proceeds from general obligation bond issues.... | 87,125 | 71,955 | (15,170) |
| Excess (deficiency) of revenues over expenditures and other sources of financial resources | 4,237 | (10,316) | (14,553) |
| Budgetary fund balances, July 1, 1987 | 40,931 | 40,931 | -- |
| Budgetary fund balances, June 30, 1988 | \$ 45,168 | \$ 30,615 | \$ (14,553) |

| Transportation Bond Series "B" | | | Total | | |
|--------------------------------|-----------|-----------------------|--------------|-----------|-----------------------|
| Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| \$ -- | \$ 41 | \$ 41 | \$ -- | \$ 41 | \$ 41 |
| -- | 41 | 41 | -- | 41 | 41 |
| 46 | 27 | (19) | 133 | 89 | (44) |
| 31,545 | 31,545 | -- | 114,346 | 113,754 | (592) |
| 31,591 | 31,572 | (19) | 114,479 | 113,843 | (636) |
| (31,591) | (31,531) | 60 | (114,479) | (113,802) | 677 |
| 46,525 | 26,741 | (19,784) | 133,650 | 98,696 | (34,954) |
| 14,934 | (4,790) | (19,724) | 19,171 | (15,106) | (34,277) |
| 22,221 | 22,221 | -- | 63,152 | 63,152 | -- |
| \$ 37,155 | \$ 17,431 | \$ (19,724) | \$ 82,323 | \$ 48,046 | \$ (34,277) |

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances—Budget and Actual (Non-GAAP)
Debt Service Funds
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | General Obligations | | | Build Illinois | | | Illinois Civic Center | | |
|--|---------------------|-------------------|--------------------------|------------------|-----------------|--------------------------|-----------------------|-----------------|--------------------------|
| | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| Revenues: | | | | | | | | | |
| Federal government..... | \$ 3,250 | \$ 292 | \$ (2,958) | | | | | | |
| Other..... | 10,250 | 8,228 | (2,022) | \$ 2,000 | \$ 489 | \$ (1,511) | | | |
| Total revenues | 13,500 | 8,520 | (4,980) | 2,000 | 489 | (1,511) | | | |
| Expenditures: | | | | | | | | | |
| Debt service: | | | | | | | | | |
| Principal..... | 223,000 | 222,850 | (150) | 40,648 | 40,489 | (159) | \$ 9,091 | \$ 9,090 | \$ (1) |
| Interest..... | 272,578 | 264,428 | (8,150) | | | | | | |
| Total expenditures | 495,578 | 487,278 | (8,300) | 40,648 | 40,489 | (159) | 9,091 | 9,090 | (1) |
| Excess (deficiency) of revenues over expenditures | (482,078) | (478,758) | 3,320 | (38,648) | (40,000) | (1,352) | (9,091) | (9,090) | 1 |
| Other sources (uses) of financial resources: | | | | | | | | | |
| Operating transfers-in..... | 493,156 | 481,368 | (11,788) | 75,000 | 40,000 | (35,000) | 9,145 | 9,116 | (29) |
| Operating transfers-out..... | | | | | | | | | |
| Excess (deficiency) of revenues over expenditures and other sources (uses) of financial resources | 11,078 | 2,610 | (8,468) | 36,352 | -- | (36,352) | 54 | 26 | (28) |
| Budgetary fund balances, July 1, 1987 | 121,804 | 121,804 | -- | -- | -- | -- | 1,540 | 1,540 | -- |
| Budgetary fund balances, June 30, 1988 | \$ 132,882 | \$ 124,414 | \$ (8,468) | \$ 36,352 | \$ -- | \$ (36,352) | \$ 1,594 | \$ 1,566 | \$ (28) |

| Universities Building | | | Public Welfare Building | | | Matured Bond and Coupon | | | Total | | |
|-----------------------|----------|-----------------------|-------------------------|----------|-----------------------|-------------------------|--------|-----------------------|--------------|------------|-----------------------|
| Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| | | | | | | \$ 5 | \$ 55 | \$ 50 | \$ 3,250 | \$ 292 | \$ (2,958) |
| | | | | | | | | | 12,255 | 8,772 | (3,483) |
| | | | | | | 5 | 55 | 50 | 15,505 | 9,064 | (6,441) |
| \$ 2,000 | \$ 2,000 | \$ -- | \$ 4,000 | \$ 4,000 | \$ -- | 165 | 41 | (124) | 278,904 | 278,470 | (434) |
| 60 | 60 | -- | 120 | 120 | -- | | | | 272,758 | 264,608 | (8,150) |
| 2,060 | 2,060 | -- | 4,120 | 4,120 | -- | 165 | 41 | (124) | 551,662 | 543,078 | (8,584) |
| (2,060) | (2,060) | -- | (4,120) | (4,120) | -- | (160) | 14 | 174 | (536,157) | (534,014) | 2,143 |
| 1,545 | 1,373 | (172) | 3,090 | 2,782 | (308) | | | | 581,936 | 534,639 | (47,297) |
| -- | (58) | (58) | | | | | | | -- | (58) | (58) |
| (515) | (745) | (230) | (1,030) | (1,338) | (308) | (160) | 14 | 174 | 45,779 | 567 | (45,212) |
| 745 | 745 | -- | 1,338 | 1,338 | -- | 184 | 184 | -- | 125,611 | 125,611 | -- |
| \$ 230 | \$ -- | \$ (230) | \$ 308 | \$ -- | \$ (308) | \$ 24 | \$ 198 | \$ 174 | \$ 171,390 | \$ 126,178 | \$ (45,212) |

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Federal Trust Funds
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Secretary of State | | | Code Departments | | | Other Agencies, Boards & Commissions | | |
|---|--------------------|-------------------|--------------------------|--------------------|------------------|--------------------------|--------------------------------------|--------------------|--------------------------|
| | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| Revenues: | | | | | | | | | |
| Federal government..... | \$ 5,800 | \$ 5,267 | \$ (533) | \$ 848,231 | \$ 776,648 | \$ (71,583) | \$ 541,925 | \$ 557,022 | \$ 15,097 |
| Other..... | -- | 5 | 5 | 14,635 | 40,658 | 26,023 | -- | 66 | 66 |
| Less: | | | | | | | | | |
| Refunds..... | | | | 1,605 | 742 | (863) | | | |
| Total revenues | 5,800 | 5,272 | (528) | 861,261 | 816,564 | (44,697) | 541,925 | 557,088 | 15,163 |
| Expenditures: | | | | | | | | | |
| Current: | | | | | | | | | |
| Education..... | | | | 48 | -- | (48) | 568,547 | 533,470 | (35,077) |
| Health and social services..... | | | | 373,953 | 316,533 | (57,420) | | | |
| General government..... | 7,498 | 5,102 | (2,396) | 392,114 | 273,197 | (118,917) | | | |
| Transportation..... | | | | 39,666 | 39,622 | (44) | | | |
| Social assistance..... | | | | 198,876 | 163,374 | (35,502) | 35 | -- | (35) |
| Public protection and justice..... | | | | 1,051 | 792 | (259) | 33,834 | 13,696 | (20,138) |
| Natural resources and recreation..... | | | | 9,585 | 8,245 | (1,340) | 53,883 | 33,999 | (19,884) |
| Debt service: | | | | | | | | | |
| Interest..... | | | | 1,000 | -- | (1,000) | | | |
| Capital outlays..... | 2 | 2 | -- | 8,156 | 6,218 | (1,938) | 1,152 | 904 | (248) |
| Total expenditures | 7,500 | 5,104 | (2,396) | 1,024,449 | 807,981 | (216,468) | 657,451 | 582,069 | (75,382) |
| Excess (deficiency) of revenues over expenditures | (1,700) | 168 | 1,868 | (163,188) | 8,583 | 171,771 | (115,526) | (24,981) | 90,545 |
| Other sources (uses) of financial resources: | | | | | | | | | |
| Operating transfers-in..... | | | | 27,294 | 27,562 | 268 | | | |
| Operating transfers-out..... | | | | -- | (255) | (255) | -- | (67) | (67) |
| Budgetary funds-nonbudgeted accounts..... | | | | 25,895 | 25,895 | -- | 4,407 | 4,407 | -- |
| Excess (deficiency) of revenues over expenditures, other sources (uses) of financial resources and budgetary funds-nonbudgeted accounts | (1,700) | 168 | 1,868 | (161,789) | 9,995 | 171,784 | (119,933) | (29,455) | 90,478 |
| Budgetary fund balances (deficits), July 1, 1987, as previously reported | (1,776) | (1,776) | -- | 65,578 | 65,578 | -- | (29,552) | (29,552) | -- |
| Reclassifications between budgetary/nonbudgetary funds-net | | | | | | | | | |
| Budgetary fund balances (deficits), July 1, 1987, as reclassified | (1,776) | (1,776) | -- | 65,578 | 65,578 | -- | (29,552) | (29,552) | -- |
| Budgetary fund balances (deficits), June 30, 1988 | \$ (3,476) | \$ (1,608) | \$ 1,868 | \$ (96,211) | \$ 75,573 | \$ 171,784 | \$ (149,485) | \$ (59,007) | \$ 90,478 |

| Higher Education | | | Other | | | Total | | |
|------------------|----------|-----------------------|--------------|----------|-----------------------|--------------|--------------|-----------------------|
| Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| \$ 6,700 | \$ 6,174 | \$ (526) | \$ 9,027 | \$ 8,690 | \$ (337) | \$ 1,411,683 | \$ 1,353,801 | \$ (57,882) |
| | | | 160 | 207 | 47 | 14,795 | 40,936 | 26,141 |
| | | | 151 | 6 | (145) | 1,756 | 748 | (1,008) |
| 6,700 | 6,174 | (526) | 9,036 | 8,891 | (145) | 1,424,722 | 1,393,989 | (30,733) |
| 6,752 | 6,267 | (485) | 2,419 | 2,020 | (399) | 577,766 | 541,757 | (36,009) |
| | | | 1,472 | 788 | (684) | 375,425 | 317,321 | (58,104) |
| | | | 2,979 | 1,055 | (1,924) | 402,591 | 279,354 | (123,237) |
| | | | 200 | -- | (200) | 39,666 | 39,622 | (44) |
| | | | 4,477 | 2,856 | (1,621) | 199,111 | 163,374 | (35,737) |
| | | | 1,661 | 1,395 | (266) | 39,362 | 17,344 | (22,018) |
| | | | | | | 65,129 | 43,639 | (21,490) |
| | | | | | | 1,000 | -- | (1,000) |
| 7 | 6 | (1) | 240 | 219 | (21) | 9,557 | 7,349 | (2,208) |
| 6,759 | 6,273 | (486) | 13,448 | 8,333 | (5,115) | 1,709,607 | 1,409,760 | (299,847) |
| (59) | (99) | (40) | (4,412) | 558 | 4,970 | (284,885) | (15,771) | 269,114 |
| | | | -- | 1 | 1 | 27,294 | 27,563 | 269 |
| | | | -- | (15) | (15) | -- | (337) | (337) |
| 115 | 115 | -- | 1,246 | 1,246 | -- | 31,663 | 31,663 | -- |
| (174) | (214) | (40) | (5,658) | (702) | 4,956 | (289,254) | (20,208) | 269,046 |
| (335) | (335) | -- | 3,501 | 3,501 | -- | 37,416 | 37,416 | -- |
| | | | (2,111) | (2,111) | -- | (2,111) | (2,111) | -- |
| (335) | (335) | -- | 1,390 | 1,390 | -- | 35,305 | 35,305 | -- |
| \$ (509) | \$ (549) | \$ (40) | \$ (4,268) | \$ 688 | \$ 4,956 | \$ (253,949) | \$ 15,097 | \$ 269,046 |

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Federal Trust Funds
Code Departments
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Children and Family Services | | | Commerce and Community Affairs | | | Employment Security | | | Energy and Natural Resources | | |
|---|------------------------------|---------------|-----------------------|--------------------------------|----------------|-----------------------|---------------------|----------------|-----------------------|------------------------------|----------------|-----------------------|
| | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| Revenues: | | | | | | | | | | | | |
| Federal government..... | \$ 32,350 | \$ 33,699 | \$ 1,349 | \$ 306,550 | \$ 264,560 | \$ (41,990) | \$ 124,000 | \$ 124,201 | \$ 201 | \$ 3,200 | \$ 1,108 | \$ (2,092) |
| Other..... | -- | 1 | 1 | -- | 1,667 | 1,667 | 9,500 | 20,122 | 10,622 | 2,685 | 14,747 | 12,062 |
| Less: | | | | | | | | | | | | |
| Refunds..... | | | | 1,300 | 742 | (558) | 300 | -- | (300) | | | |
| Total revenues | 32,350 | 33,700 | 1,350 | 305,250 | 265,485 | (39,765) | 133,200 | 144,323 | 11,123 | 5,885 | 15,855 | 9,970 |
| Expenditures: | | | | | | | | | | | | |
| Current: | | | | | | | | | | | | |
| Education..... | | | | | | | | | | | | |
| Health and social services..... | 39,054 | 31,066 | (7,988) | | | | | | | | | |
| General government..... | | | | 361,154 | 255,911 | (105,243) | 172 | 114 | (58) | 27,387 | 13,868 | (13,519) |
| Transportation..... | | | | | | | | | | | | |
| Social assistance..... | | | | | | | 156,839 | 130,230 | (26,609) | | | |
| Public protection and justice..... | | | | | | | | | | 8,337 | 7,156 | (1,181) |
| Natural resources and recreation..... | | | | | | | | | | | | |
| Debt service: | | | | | | | | | | | | |
| Interest..... | | | | | | | 1,000 | -- | (1,000) | | | |
| Capital outlays..... | 118 | 114 | (4) | 340 | 332 | (8) | 3,385 | 3,267 | (118) | 111 | 75 | (36) |
| Total expenditures | 39,172 | 31,180 | (7,992) | 361,494 | 256,243 | (105,251) | 161,396 | 133,611 | (27,785) | 35,835 | 21,099 | (14,736) |
| Excess (deficiency) of revenues over expenditures | (6,822) | 2,520 | 9,342 | (56,244) | 9,242 | 65,486 | (28,196) | 10,712 | 38,908 | (29,950) | (5,244) | 24,706 |
| Other sources (uses) of financial resources: | | | | | | | | | | | | |
| Operating transfers-in..... | | | | -- | 268 | 268 | | | | | | |
| Operating transfers-out..... | | | | -- | (255) | (255) | | | | | | |
| Budgetary funds-nonbudgeted accounts..... | 2,508 | 2,508 | -- | | | | | | | | | |
| Excess (deficiency) of revenues over expenditures, other sources (uses) of financial resources, and budgetary funds-nonbudgeted accounts | (9,330) | 12 | 9,342 | (56,244) | 9,255 | 65,499 | (28,196) | 10,712 | 38,908 | (29,950) | (5,244) | 24,706 |
| Budgetary fund balances (deficits), July 1, 1987 | 3,053 | 3,053 | -- | (51,794) | (51,794) | -- | 7,448 | 7,448 | -- | 121,787 | 121,787 | -- |
| Budgetary fund balances (deficits), June 30, 1988 | \$ (6,277) | \$ 3,065 | \$ 9,342 | \$ (108,038) | \$ (42,539) | \$ 65,499 | \$ (20,748) | \$ 18,160 | \$ 38,908 | \$ 91,837 | \$ 116,543 | \$ 24,706 |

| Mental Health and Developmental Disabilities | | | Public Health | | | Rehabilitation Services | | | Transportation | | | Other | | | Total | | |
|--|-----------|-----------------------|---------------|------------|-----------------------|-------------------------|------------|-----------------------|----------------|-----------|-----------------------|--------------|------------|-----------------------|--------------|------------|-----------------------|
| Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| \$ 26,000 | \$ 24,521 | \$ (1,479) | \$ 98,300 | \$ 100,360 | \$ 2,060 | \$ 92,000 | \$ 88,259 | \$ (3,741) | \$ 56,000 | \$ 35,134 | \$ (20,866) | \$ 109,831 | \$ 104,806 | \$ (5,025) | \$ 848,231 | \$ 776,648 | \$ (71,583) |
| 100 | 198 | 98 | 350 | 1,340 | 990 | -- | 314 | 314 | 2,000 | 2,268 | 268 | -- | 1 | 1 | 14,635 | 40,658 | 26,023 |
| | | | 5 | -- | (5) | | | | | | | | | | 1,605 | 742 | (863) |
| 26,100 | 24,719 | (1,381) | 98,645 | 101,700 | 3,055 | 92,000 | 88,573 | (3,427) | 58,000 | 37,402 | (20,598) | 109,831 | 104,807 | (5,024) | 861,261 | 816,564 | (44,697) |
| | | | | | | 48 | -- | (48) | | | | | | | 48 | -- | (48) |
| 29,891 | 23,771 | (6,120) | 113,708 | 100,706 | (13,002) | 101,473 | 88,920 | (12,553) | | | | 89,827 | 72,070 | (17,757) | 373,953 | 316,533 | (57,420) |
| | | | | | | | | | 39,666 | 39,622 | (44) | 3,401 | 3,304 | (97) | 392,114 | 273,197 | (118,917) |
| | | | | | | | | | | | | 42,037 | 33,144 | (8,893) | 39,666 | 39,622 | (44) |
| | | | | | | | | | | | | 1,051 | 792 | (259) | 198,876 | 163,374 | (35,502) |
| | | | | | | | | | | | | 1,248 | 1,089 | (159) | 1,051 | 792 | (259) |
| | | | | | | | | | | | | | | | 9,585 | 8,245 | (1,340) |
| | | | | | | | | | | | | 1,199 | 1,142 | (57) | 1,000 | -- | (1,000) |
| | | | | | | | | | | | | | | | 8,156 | 6,218 | (1,938) |
| 30,170 | 24,041 | (6,129) | 113,951 | 100,894 | (13,057) | 104,002 | 89,750 | (14,252) | 39,666 | 39,622 | (44) | 138,763 | 111,541 | (27,222) | 1,024,449 | 807,981 | (216,468) |
| (4,070) | 678 | 4,748 | (15,306) | 806 | 16,112 | (12,002) | (1,177) | 10,825 | 18,334 | (2,220) | (20,554) | (28,932) | (6,734) | 22,198 | (163,188) | 8,583 | 171,771 |
| | | | | | | | | | | | | | | | 27,294 | 27,294 | 268 |
| | | | | | | | | | | | | | | | -- | (255) | (255) |
| | | | | | | | | | | | | | | | 22,996 | 22,996 | -- |
| | | | | | | | | | | | | | | | 25,895 | 25,895 | -- |
| (4,328) | 420 | 4,748 | (15,439) | 673 | 16,112 | (12,002) | (1,177) | 10,825 | 18,334 | (2,220) | (20,554) | (24,634) | (2,436) | 22,198 | (161,789) | 9,995 | 171,784 |
| 452 | 452 | -- | (7,201) | (7,201) | -- | (3,802) | (3,802) | -- | 2,485 | 2,485 | -- | (6,850) | (6,850) | -- | 65,578 | 65,578 | -- |
| \$ (3,876) | \$ 872 | \$ 4,748 | \$ (22,640) | \$ (6,528) | \$ 16,112 | \$ (15,804) | \$ (4,979) | \$ 10,825 | \$ 20,819 | \$ 265 | \$ (20,554) | \$ (31,484) | \$ (9,286) | \$ 22,198 | \$ (96,211) | \$ 75,573 | \$ 171,784 |

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Federal Trust Funds
Department of Children and Family Services
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Local Effort Day Care | | | Child Welfare Services | | |
|--|-----------------------|-----------------|--------------------------|------------------------|-------------------|--------------------------|
| | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| Revenues: | | | | | | |
| Federal government..... | \$ 16,750 | \$ 16,024 | \$ (726) | \$ 10,000 | \$ 10,182 | \$ 182 |
| Other..... | | | | -- | 1 | 1 |
| Total revenues | 16,750 | 16,024 | (726) | 10,000 | 10,183 | 183 |
| Expenditures: | | | | | | |
| Current: | | | | | | |
| Health and social services..... | 16,598 | 15,827 | (771) | 10,603 | 10,406 | (197) |
| Capital outlays..... | | | | 56 | 56 | -- |
| Total expenditures | 16,598 | 15,827 | (771) | 10,659 | 10,462 | (197) |
| Excess (deficiency) of revenues over expenditures | 152 | 197 | 45 | (659) | (279) | 380 |
| Budgetary fund-nonbudgeted accounts..... | | | | | | |
| Excess (deficiency) of revenues over expenditures and budgetary fund- nonbudgeted accounts | 152 | 197 | 45 | (659) | (279) | 380 |
| Budgetary fund balances (deficits), July 1, 1987 | 4,878 | 4,878 | -- | (1,480) | (1,480) | -- |
| Budgetary fund balances (deficits), June 30, 1988 | \$ 5,030 | \$ 5,075 | \$ 45 | \$ (2,139) | \$ (1,759) | \$ 380 |

| Federal Projects | | | Juvenile Justice | | | Total | | |
|------------------|----------|-----------------------|------------------|----------|-----------------------|--------------|-----------|-----------------------|
| Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| \$ 1,600 | \$ 5,198 | \$ 3,598 | \$ 4,000 | \$ 2,295 | \$ (1,705) | \$ 32,350 | \$ 33,699 | \$ 1,349 |
| | | | | | | -- | 1 | 1 |
| 1,600 | 5,198 | 3,598 | 4,000 | 2,295 | (1,705) | 32,350 | 33,700 | 1,350 |
| 6,175 | 2,684 | (3,491) | 5,678 | 2,149 | (3,529) | 39,054 | 31,066 | (7,988) |
| 61 | 57 | (4) | 1 | 1 | -- | 118 | 114 | (4) |
| 6,236 | 2,741 | (3,495) | 5,679 | 2,150 | (3,529) | 39,172 | 31,180 | (7,992) |
| (4,636) | 2,457 | 7,093 | (1,679) | 145 | 1,824 | (6,822) | 2,520 | 9,342 |
| 2,508 | 2,508 | -- | | | | 2,508 | 2,508 | -- |
| (7,144) | (51) | 7,093 | (1,679) | 145 | 1,824 | (9,330) | 12 | 9,342 |
| 88 | 88 | -- | (433) | (433) | -- | 3,053 | 3,053 | -- |
| \$ (7,056) | \$ 37 | \$ 7,093 | \$ (2,112) | \$ (288) | \$ 1,824 | \$ (6,277) | \$ 3,065 | \$ 9,342 |

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Federal Trust Funds
Department of Commerce and Community Affairs
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Local Government Affairs | | | Energy Administration | | | Federal Moderate Rehabilitation | | | Low Income Home Energy Assistance Block Grant | | |
|---|--------------------------|--------------|--------------|-----------------------|---------------|----------------|---------------------------------|--------------|--------------|--|---------------|-----------------|
| | Final | | Variance | Final | | Variance | Final | | Variance | Final | | Variance |
| | Budget | Actual | Over (Under) | Budget | Actual | Over (Under) | Budget | Actual | Over (Under) | Budget | Actual | Over (Under) |
| Revenues: | | | | | | | | | | | | |
| Federal government..... | \$ 2,000 | \$ 1,207 | \$ (793) | \$ 11,500 | \$ 12,207 | \$ 707 | \$ 1,550 | \$ 1,159 | \$ (391) | \$ 76,500 | \$ 59,196 | \$ (17,304) |
| Other..... | -- | 369 | 369 | -- | 1 | 1 | -- | -- | -- | -- | 46 | 46 |
| Less: | | | | | | | | | | | | |
| Refunds..... | 50 | 13 | (37) | 50 | 1 | (49) | 50 | -- | (50) | 100 | 100 | -- |
| Total revenues | 1,950 | 1,563 | (387) | 11,450 | 12,207 | 757 | 1,500 | 1,159 | (341) | 76,400 | 59,142 | (17,258) |
| Expenditures: | | | | | | | | | | | | |
| Current: | | | | | | | | | | | | |
| General government..... | 2,162 | 1,452 | (710) | 12,855 | 11,505 | (1,350) | 1,623 | 1,148 | (475) | 76,199 | 56,155 | (20,044) |
| Capital outlays..... | 37 | 36 | (1) | 52 | 50 | (2) | 5 | 5 | -- | 41 | 38 | (3) |
| Total expenditures | 2,199 | 1,488 | (711) | 12,907 | 11,555 | (1,352) | 1,628 | 1,153 | (475) | 76,240 | 56,193 | (20,047) |
| Excess (deficiency) of revenues over expenditures | (249) | 75 | 324 | (1,457) | 652 | 2,109 | (128) | 6 | 134 | 160 | 2,949 | 2,789 |
| Other sources (uses) of financial resources: | | | | | | | | | | | | |
| Operating transfers-in..... | -- | 26 | 26 | -- | | | -- | | | -- | | |
| Operating transfers-out..... | -- | (1) | (1) | -- | (217) | (217) | -- | | | -- | | |
| Excess (deficiency) of revenues over expenditures and other sources (uses) of financial resources | (249) | 100 | 349 | (1,457) | 435 | 1,892 | (128) | 6 | 134 | 160 | 2,949 | 2,789 |
| Budgetary fund balances (deficits), July 1, 1987 | (40) | (40) | -- | (722) | (722) | -- | 117 | 117 | -- | (5,324) | (5,324) | -- |
| Budgetary fund balances (deficits), June 30, 1988 | \$ (289) | \$ 60 | \$ 349 | \$ (2,179) | \$ (287) | \$ 1,892 | \$ (11) | \$ 123 | \$ 134 | \$ (5,164) | \$ (2,375) | \$ 2,789 |

| Community Services Block Grant | | | Community Development/ Small Cities Block Grant | | | Intra-Agency Services | | | Job Training Partnership | | | Total | | |
|--------------------------------|------------|-----------------------|--|------------|-----------------------|-----------------------|----------|-----------------------|--------------------------|-------------|-----------------------|--------------|-------------|-----------------------|
| Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| \$ 15,000 | \$ 16,982 | \$ 1,982 | \$ 30,000 | \$ 20,673 | \$ (9,327) | \$ 5,000 | \$ 6,371 | \$ 1,371 | \$ 165,000 | \$ 146,765 | \$ (18,235) | \$ 306,550 | \$ 264,560 | \$ (41,990) |
| -- | 15 | 15 | -- | 596 | 596 | -- | -- | -- | -- | 640 | 640 | -- | 1,667 | 1,667 |
| 100 | 76 | (24) | 300 | 2 | (298) | 150 | 50 | (100) | 500 | 500 | -- | 1,300 | 742 | (558) |
| 14,900 | 16,921 | 2,021 | 29,700 | 21,267 | (8,433) | 4,850 | 6,321 | 1,471 | 164,500 | 146,905 | (17,595) | 305,250 | 265,485 | (39,765) |
| 19,664 | 16,841 | (2,823) | 60,420 | 22,655 | (37,765) | 5,518 | 5,045 | (473) | 182,713 | 141,110 | (41,603) | 361,154 | 255,911 | (105,243) |
| 11 | 11 | -- | 9 | 8 | (1) | 177 | 176 | (1) | 8 | 8 | -- | 340 | 332 | (8) |
| 19,675 | 16,852 | (2,823) | 60,429 | 22,663 | (37,766) | 5,695 | 5,221 | (474) | 182,721 | 141,118 | (41,603) | 361,494 | 256,243 | (105,251) |
| (4,775) | 69 | 4,844 | (30,729) | (1,396) | 29,333 | (845) | 1,100 | 1,945 | (18,221) | 5,787 | 24,008 | (56,244) | 9,242 | 65,486 |
| -- | 7 | 7 | -- | -- | -- | -- | 235 | 235 | -- | (2) | (2) | -- | 268 | 268 |
| -- | -- | -- | -- | (35) | (35) | -- | -- | -- | -- | -- | -- | -- | (255) | (255) |
| (4,775) | 76 | 4,851 | (30,729) | (1,396) | 29,333 | (845) | 1,300 | 2,145 | (18,221) | 5,785 | 24,006 | (56,244) | 9,255 | 65,499 |
| (1,913) | (1,913) | -- | (2,740) | (2,740) | -- | 343 | 343 | -- | (41,515) | (41,515) | -- | (51,794) | (51,794) | -- |
| \$ (6,688) | \$ (1,837) | \$ 4,851 | \$ (33,469) | \$ (4,136) | \$ 29,333 | \$ (502) | \$ 1,643 | \$ 2,145 | \$ (59,736) | \$ (35,730) | \$ 24,006 | \$ (108,038) | \$ (42,539) | \$ 65,499 |

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Federal Trust Funds
Department of Employment Security
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Title III Social Security and Employment Services | | |
|--|--|-------------------|--------------------------|
| | Final Budget | Actual | Variance Over (Under) |
| Revenues: | | | |
| Federal government..... | \$ 124,000 | \$ 124,201 | \$ 201 |
| Other..... | -- | 3,683 | 3,683 |
| Less: | | | |
| Refunds..... | 300 | -- | (300) |
| Total revenues | <u>123,700</u> | <u>127,884</u> | <u>4,184</u> |
| Expenditures: | | | |
| Current: | | | |
| General government..... | 172 | 114 | (58) |
| Social assistance..... | 145,523 | 127,282 | (18,241) |
| Debt service: | | | |
| Interest..... | | | |
| Capital outlays..... | 2,157 | 2,039 | (118) |
| Total expenditures | <u>147,852</u> | <u>129,435</u> | <u>(18,417)</u> |
| Excess (deficiency) of revenues over expenditures | <u>(24,152)</u> | <u>(1,551)</u> | <u>22,601</u> |
| Budgetary fund balance (deficit), July 1, 1987 | <u>(847)</u> | <u>(847)</u> | <u>--</u> |
| Budgetary fund balance (deficit), June 30, 1988 | <u>\$ (24,999)</u> | <u>\$ (2,398)</u> | <u>\$ 22,601</u> |

| Unemployment Compensation Special Administration | | | Total | | |
|--|-----------|-----------------------|----------------------------|----------------------------|---------------------------|
| Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| \$ 9,500 | \$ 16,439 | \$ 6,939 | \$ 124,000 9,500 300 | \$ 124,201 20,122 -- | \$ 201 10,622 (300) |
| 9,500 | 16,439 | 6,939 | 133,200 | 144,323 | 11,123 |
| 11,316 | 2,948 | (8,368) | 172 156,839 | 114 130,230 | (58) (26,609) |
| 1,000 | -- | (1,000) | 1,000 | -- | (1,000) |
| 1,228 | 1,228 | -- | 3,385 | 3,267 | (118) |
| 13,544 | 4,176 | (9,368) | 161,396 | 133,611 | (27,785) |
| (4,044) | 12,263 | 16,307 | (28,196) | 10,712 | 38,908 |
| 8,295 | 8,295 | -- | 7,448 | 7,448 | -- |
| \$ 4,251 | \$ 20,558 | \$ 16,307 | \$ (20,748) | \$ 18,160 | \$ 38,908 |

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Federal Trust Funds
Department of Energy and
Natural Resources
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Exxon Oil Overcharge Settlement | | | Federal Energy | | | Petroleum Violation | | | Total | | |
|---|---------------------------------|---------------|-----------------------|----------------|--------------|-----------------------|---------------------|--------------|-----------------------|---------------|---------------|-----------------------|
| | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| Revenues: | | | | | | | | | | | | |
| Federal government..... | | | | \$ 1,700 | \$ 1,108 | \$ (592) | \$ 1,500 | \$ -- | \$ (1,500) | \$ 3,200 | \$ 1,108 | \$ (2,092) |
| Other..... | \$ 2,500 | \$ 5,714 | \$ 3,214 | | | | 185 | 9,033 | 8,848 | 2,685 | 14,747 | 12,062 |
| Total revenues | 2,500 | 5,714 | 3,214 | 1,700 | 1,108 | (592) | 1,685 | 9,033 | 7,348 | 5,885 | 15,855 | 9,970 |
| Expenditures: | | | | | | | | | | | | |
| Current: | | | | | | | | | | | | |
| General government..... | 27,387 | 13,868 | (13,519) | | | | | | | 27,387 | 13,868 | (13,519) |
| Natural resources and recreation..... | 787 | 773 | (14) | 1,675 | 1,119 | (556) | 5,875 | 5,264 | (611) | 8,337 | 7,156 | (1,181) |
| Capital outlays..... | 21 | 21 | -- | 5 | 2 | (3) | 85 | 52 | (33) | 111 | 75 | (36) |
| Total expenditures | 28,195 | 14,662 | (13,533) | 1,680 | 1,121 | (559) | 5,960 | 5,316 | (644) | 35,835 | 21,099 | (14,736) |
| Excess (deficiency) of revenues over expenditures | (25,695) | (8,948) | 16,747 | 20 | (13) | (33) | (4,275) | 3,717 | 7,992 | (29,950) | (5,244) | 24,706 |
| Budgetary fund balances (deficits), July 1, 1987 | 90,677 | 90,677 | -- | (61) | (61) | -- | 31,171 | 31,171 | -- | 121,787 | 121,787 | -- |
| Budgetary fund balances (deficits), June 30, 1988 | \$ 64,982 | \$ 81,729 | \$ 16,747 | \$ (41) | \$ (74) | \$ (33) | \$ 26,896 | \$ 34,888 | \$ 7,992 | \$ 91,837 | \$ 116,543 | \$ 24,706 |

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Federal Trust Funds
Department of Mental Health
and Developmental Disabilities
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Federal Projects | | | Alcohol, Drug Abuse and Mental Health Block Grant | | | Total | | |
|---|-------------------|-----------------|--------------------------|--|-----------------|--------------------------|-------------------|---------------|--------------------------|
| | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| Revenues: | | | | | | | | | |
| Federal government..... | \$ 6,000 | \$ 5,035 | \$ (965) | \$ 20,000 | \$ 19,486 | \$ (514) | \$ 26,000 | \$ 24,521 | \$ (1,479) |
| Other..... | 100 | 198 | 98 | | | | 100 | 198 | 98 |
| Total revenues | 6,100 | 5,233 | (867) | 20,000 | 19,486 | (514) | 26,100 | 24,719 | (1,381) |
| Expenditures: | | | | | | | | | |
| Current: | | | | | | | | | |
| Health and social services..... | 9,037 | 4,058 | (4,979) | 20,854 | 19,713 | (1,141) | 29,891 | 23,771 | (6,120) |
| Capital outlays..... | 268 | 260 | (8) | 11 | 10 | (1) | 279 | 270 | (9) |
| Total expenditures | 9,305 | 4,318 | (4,987) | 20,865 | 19,723 | (1,142) | 30,170 | 24,041 | (6,129) |
| Excess (deficiency) of revenues over expenditures | (3,205) | 915 | 4,120 | (865) | (237) | 628 | (4,070) | 678 | 4,748 |
| Budgetary fund-nonbudgeted accounts..... | 258 | 258 | -- | | | | 258 | 258 | -- |
| Excess (deficiency) of revenues over expenditures and budgetary fund- nonbudgeted accounts | (3,463) | 657 | 4,120 | (865) | (237) | 628 | (4,328) | 420 | 4,748 |
| Budgetary fund balance (deficit), July 1, 1987 | 602 | 602 | -- | (150) | (150) | -- | 452 | 452 | -- |
| Budgetary fund balance (deficits), June 30, 1988 | \$ (2,861) | \$ 1,259 | \$ 4,120 | \$ (1,015) | \$ (387) | \$ 628 | \$ (3,876) | \$ 872 | \$ 4,748 |

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Federal Trust Funds
Department of Public Health
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Public Health Services | | | U.S.D.A. Women and Infant Care | | |
|---|------------------------|-------------------|--------------------------|--------------------------------|-------------------|--------------------------|
| | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| Revenues: | | | | | | |
| Federal government..... | \$ 13,500 | \$ 12,539 | \$ (961) | \$ 65,000 | \$ 68,565 | \$ 3,565 |
| Other..... | 350 | 1,334 | 984 | -- | 6 | 6 |
| Less: | | | | | | |
| Refunds..... | | | | | | |
| Total revenues | <u>13,850</u> | <u>13,873</u> | <u>23</u> | <u>65,000</u> | <u>68,571</u> | <u>3,571</u> |
| Expenditures: | | | | | | |
| Current: | | | | | | |
| Health and social services..... | 18,600 | 13,933 | (4,667) | 73,059 | 67,881 | (5,178) |
| Capital outlays..... | 109 | 104 | (5) | 60 | 10 | (50) |
| Total expenditures | <u>18,709</u> | <u>14,037</u> | <u>(4,672)</u> | <u>73,119</u> | <u>67,891</u> | <u>(5,228)</u> |
| Excess (deficiency) of revenues over expenditures | <u>(4,859)</u> | <u>(164)</u> | <u>4,695</u> | <u>(8,119)</u> | <u>680</u> | <u>8,799</u> |
| Budgetary funds-nonbudgeted accounts..... | | | | 133 | 133 | -- |
| Excess (deficiency) of revenues over expenditures and budgetary funds- nonbudgeted accounts | <u>(4,859)</u> | <u>(164)</u> | <u>4,695</u> | <u>(8,252)</u> | <u>547</u> | <u>8,799</u> |
| Budgetary fund balances (deficits), July 1, 1987 | <u>(907)</u> | <u>(907)</u> | <u>--</u> | <u>(8,691)</u> | <u>(8,691)</u> | <u>--</u> |
| Budgetary fund balances (deficits), June 30, 1988 | <u>\$ (5,766)</u> | <u>\$ (1,071)</u> | <u>\$ 4,695</u> | <u>\$ (16,943)</u> | <u>\$ (8,144)</u> | <u>\$ 8,799</u> |

| Maternal and Child Health Services Block Grant | | | Preventive Health and Health Services Block Grant | | | Total | | |
|---|-----------|--------------------------|--|----------|--------------------------|-----------------|------------|--------------------------|
| Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| \$ 17,500 | \$ 17,109 | \$ (391) | \$ 2,300 | \$ 2,147 | \$ (153) | \$ 98,300 | \$ 100,360 | \$ 2,060 |
| | | | | | | 350 | 1,340 | 990 |
| | | | 5 | -- | (5) | 5 | -- | (5) |
| 17,500 | 17,109 | (391) | 2,295 | 2,147 | (148) | 98,645 | 101,700 | 3,055 |
| 19,721 | 16,738 | (2,983) | 2,328 | 2,154 | (174) | 113,708 | 100,706 | (13,002) |
| 74 | 74 | -- | | | | 243 | 188 | (55) |
| 19,795 | 16,812 | (2,983) | 2,328 | 2,154 | (174) | 113,951 | 100,894 | (13,057) |
| (2,295) | 297 | 2,592 | (33) | (7) | 26 | (15,306) | 806 | 16,112 |
| | | | | | | 133 | 133 | -- |
| (2,295) | 297 | 2,592 | (33) | (7) | 26 | (15,439) | 673 | 16,112 |
| 2,246 | 2,246 | -- | 151 | 151 | -- | (7,201) | (7,201) | -- |
| \$ (49) | \$ 2,543 | \$ 2,592 | \$ 118 | \$ 144 | \$ 26 | \$ (22,640) | \$ (6,528) | \$ 16,112 |

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Federal Trust Funds
Department of Rehabilitation Services
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Vocational Rehabilitation | | | Old Age Survivors Insurance | | | Total | | |
|--|---------------------------|-------------------|--------------------------|-----------------------------|-------------------|--------------------------|--------------------|-------------------|--------------------------|
| | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| Revenues: | | | | | | | | | |
| Federal government..... | \$ 56,000 | \$ 54,604 | \$ (1,396) | \$ 36,000 | \$ 33,655 | \$ (2,345) | \$ 92,000 | \$ 88,259 | \$ (3,741) |
| Other..... | -- | 311 | 311 | -- | 3 | 3 | -- | 314 | 314 |
| Total revenues | 56,000 | 54,915 | (1,085) | 36,000 | 33,658 | (2,342) | 92,000 | 88,573 | (3,427) |
| Expenditures: | | | | | | | | | |
| Current: | | | | | | | | | |
| Education..... | 48 | -- | (48) | | | | 48 | -- | (48) |
| Health and social services..... | 59,856 | 54,761 | (5,095) | 41,617 | 34,159 | (7,458) | 101,473 | 88,920 | (12,553) |
| Capital outlays..... | 770 | 700 | (70) | 1,711 | 130 | (1,581) | 2,481 | 830 | (1,651) |
| Total expenditures | 60,674 | 55,461 | (5,213) | 43,328 | 34,289 | (9,039) | 104,002 | 89,750 | (14,252) |
| Excess (deficiency) of revenues over expenditures | (4,674) | (546) | 4,128 | (7,328) | (631) | 6,697 | (12,002) | (1,177) | 10,825 |
| Budgetary fund (deficits), July 1, 1987 | (2,288) | (2,288) | -- | (1,514) | (1,514) | -- | (3,802) | (3,802) | -- |
| Budgetary fund (deficits), June 30, 1988 | \$ (6,962) | \$ (2,834) | \$ 4,128 | \$ (8,842) | \$ (2,145) | \$ 6,697 | \$ (15,804) | \$ (4,979) | \$ 10,825 |

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Federal Trust Funds
Department of Transportation
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Federal/Local Airport | | | Federal Mass Transit | | | Total | | |
|--|-----------------------|----------------|--------------------------|----------------------|--------------|--------------------------|------------------|----------------|--------------------------|
| | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| Revenues: | | | | | | | | | |
| Federal government..... | \$ 44,000 | \$ 26,357 | \$ (17,643) | \$ 12,000 | \$ 8,777 | \$ (3,223) | \$ 56,000 | \$ 35,134 | \$ (20,866) |
| Other..... | 2,000 | 2,268 | 268 | | | | 2,000 | 2,268 | 268 |
| Total revenues | <u>46,000</u> | <u>28,625</u> | <u>(17,375)</u> | <u>12,000</u> | <u>8,777</u> | <u>(3,223)</u> | <u>58,000</u> | <u>37,402</u> | <u>(20,598)</u> |
| Expenditures: | | | | | | | | | |
| Current: | | | | | | | | | |
| Transportation..... | 30,889 | 30,845 | (44) | 8,777 | 8,777 | -- | 39,666 | 39,622 | (44) |
| Total expenditures | <u>30,889</u> | <u>30,845</u> | <u>(44)</u> | <u>8,777</u> | <u>8,777</u> | <u>--</u> | <u>39,666</u> | <u>39,622</u> | <u>(44)</u> |
| Excess (deficiency) of revenues over expenditures | <u>15,111</u> | <u>(2,220)</u> | <u>(17,331)</u> | <u>3,223</u> | <u>--</u> | <u>(3,223)</u> | <u>18,334</u> | <u>(2,220)</u> | <u>(20,554)</u> |
| Budgetary fund balances, July 1, 1987 | <u>2,485</u> | <u>2,485</u> | <u>--</u> | <u>--</u> | <u>--</u> | <u>--</u> | <u>2,485</u> | <u>2,485</u> | <u>--</u> |
| Budgetary fund balances, June 30, 1988 | <u>\$ 17,596</u> | <u>\$ 265</u> | <u>\$ (17,331)</u> | <u>\$ 3,223</u> | <u>\$ --</u> | <u>\$ (3,223)</u> | <u>\$ 20,819</u> | <u>\$ 265</u> | <u>\$ (20,554)</u> |

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances—Budget and Actual (Non-GAAP)
Federal Trust Funds
Code Departments—Other
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Aging | | | Agriculture | | | Alcohol and Substance Abuse | | |
|---|------------------------------|-------------------|--------------------------|-----------------|----------------|--------------------------|-----------------------------|-----------------|--------------------------|
| | Services for Older Americans | | | Wholesome Meat | | | Alcohol and Substance Abuse | | |
| | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| Revenues: | | | | | | | | | |
| Federal government..... | \$ 40,000 | \$ 38,466 | \$ (1,534) | \$ 2,950 | \$ 3,190 | \$ 240 | \$ 10,000 | \$ 6,809 | \$ (3,191) |
| Other..... | | | | | | | | | |
| Total revenues | 40,000 | 38,466 | (1,534) | 2,950 | 3,190 | 240 | 10,000 | 6,809 | (3,191) |
| Expenditures: | | | | | | | | | |
| Current: | | | | | | | | | |
| Health and social services..... | 43,032 | 41,708 | (1,324) | | | | 10,370 | 6,561 | (3,809) |
| General government..... | | | | 3,300 | 3,216 | (84) | | | |
| Social assistance..... | | | | | | | | | |
| Public protection and justice..... | | | | | | | | | |
| Natural resources and recreation..... | | | | | | | | | |
| Capital outlays..... | 2 | 2 | -- | 24 | 22 | (2) | 47 | 46 | (1) |
| Total expenditures | 43,034 | 41,710 | (1,324) | 3,324 | 3,238 | (86) | 10,417 | 6,607 | (3,810) |
| Excess (deficiency) of revenues over expenditures | (3,034) | (3,244) | (210) | (374) | (48) | 326 | (417) | 202 | 619 |
| Other sources of financial resources: | | | | | | | | | |
| Operating transfers-in..... | | | | | | | | | |
| Budgetary funds-nonbudgeted accounts..... | 92 | 92 | -- | | | | | | |
| Excess (deficiency) of revenues over expenditures, other sources of financial resources and budgetary funds-nonbudgeted accounts | (3,126) | (3,336) | (210) | (374) | (48) | 326 | (417) | 202 | 619 |
| Budgetary fund balance (deficits), July 1, 1987 | (6,571) | (6,571) | -- | (37) | (37) | -- | (315) | (315) | -- |
| Budgetary fund balance (deficits), June 30, 1988 | \$ (9,697) | \$ (9,907) | \$ (210) | \$ (411) | \$ (85) | \$ 326 | \$ (732) | \$ (113) | \$ 619 |

| Mines and Minerals | | | Public Aid | | | Total | | |
|--|----------|-----------------------|----------------------|-----------|-----------------------|--------------|------------|-----------------------|
| Federal Surface Mining Control and Reclamation | | | Special Puposos Fund | | | | | |
| Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| \$ 2,175 | \$ 2,090 | \$ (85) | \$ 54,706 | \$ 54,251 | \$ (455) | \$ 109,831 | \$ 104,806 | \$ (5,025) |
| | | | -- | 1 | 1 | -- | 1 | 1 |
| 2,175 | 2,090 | (85) | 54,706 | 54,252 | (454) | 109,831 | 104,807 | (5,024) |
| | | | 36,425 | 23,801 | (12,624) | 89,827 | 72,070 | (17,757) |
| 101 | 88 | (13) | 42,037 | 33,144 | (8,893) | 3,401 | 3,304 | (97) |
| 1,051 | 792 | (259) | | | | 42,037 | 33,144 | (8,893) |
| 1,248 | 1,089 | (159) | | | | 1,051 | 792 | (259) |
| 215 | 209 | (6) | 911 | 863 | (48) | 1,248 | 1,089 | (159) |
| | | | | | | 1,199 | 1,142 | (57) |
| 2,615 | 2,178 | (437) | 79,373 | 57,808 | (21,565) | 138,763 | 111,541 | (27,222) |
| (440) | (88) | 352 | (24,667) | (3,556) | 21,111 | (28,932) | (6,734) | 22,198 |
| | | | 27,294 | 27,294 | -- | 27,294 | 27,294 | -- |
| 12 | 12 | -- | 22,892 | 22,892 | -- | 22,996 | 22,996 | -- |
| (452) | (100) | 352 | (20,265) | 846 | 21,111 | (24,634) | (2,436) | 22,198 |
| (42) | (42) | -- | 115 | 115 | -- | (6,850) | (6,850) | -- |
| \$ (494) | \$ (142) | \$ 352 | \$ (20,150) | \$ 961 | \$ 21,111 | \$ (31,484) | \$ (9,286) | \$ 22,198 |

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances—Budget and Actual (Non-GAAP)
Federal Trust Funds
Other Agencies, Boards and Commissions
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | <u>Abandoned Mined Lands Reclamation Council</u> | | | <u>Criminal Justice Information Authority</u> | | |
|---|--|-------------------|---------------------|---|-----------------|---------------------|
| | <u>Federal Project</u> | | <u>Variance</u> | <u>Criminal Justice</u> | | <u>Variance</u> |
| | <u>Final</u> | | | <u>Final</u> | | |
| | <u>Budget</u> | <u>Actual</u> | <u>Over (Under)</u> | <u>Budget</u> | <u>Actual</u> | <u>Over (Under)</u> |
| Revenues: | | | | | | |
| Federal government..... | \$ 21,000 | \$ 14,465 | \$ (6,535) | \$ 10,350 | \$ 4,247 | \$ (6,103) |
| Other..... | | | | | | |
| Total revenues | <u>21,000</u> | <u>14,465</u> | <u>(6,535)</u> | <u>10,350</u> | <u>4,247</u> | <u>(6,103)</u> |
| Expenditures: | | | | | | |
| Current: | | | | | | |
| Education..... | | | | | | |
| Social assistance..... | | | | | | |
| Public protection and justice..... | | | | 12,120 | 4,393 | (7,727) |
| Natural resources and recreation..... | 21,457 | 14,434 | (7,023) | | | |
| Capital outlays..... | 36 | 36 | -- | 3 | 3 | -- |
| Total expenditures | <u>21,493</u> | <u>14,470</u> | <u>(7,023)</u> | <u>12,123</u> | <u>4,396</u> | <u>(7,727)</u> |
| Excess (deficiency) of revenues over expenditures | <u>(493)</u> | <u>(5)</u> | <u>488</u> | <u>(1,773)</u> | <u>(149)</u> | <u>1,624</u> |
| Other (uses) of financial resources: | | | | | | |
| Operating transfers-out..... | -- | (67) | (67) | | | |
| Budgetary funds-nonbudgeted accounts..... | 18 | 18 | -- | | | |
| Excess (deficiency) of revenues over expenditures, other (uses) of financial resources and budgetary funds-nonbudgeted accounts | <u>(511)</u> | <u>(90)</u> | <u>421</u> | <u>(1,773)</u> | <u>(149)</u> | <u>1,624</u> |
| Budgetary fund balance (deficits), July 1, 1987 | <u>(1,923)</u> | <u>(1,923)</u> | <u>--</u> | <u>(605)</u> | <u>(605)</u> | <u>--</u> |
| Budgetary fund balance (deficits), June 30, 1988 | \$ <u>(2,434)</u> | \$ <u>(2,013)</u> | \$ <u>421</u> | \$ <u>(2,378)</u> | \$ <u>(754)</u> | \$ <u>1,624</u> |

| Emergency Services and Disaster Agency | | | Environmental Protection Agency | | | State Board of Education | | | Total | | |
|--|-----------|-----------------------|---------------------------------|------------|-----------------------|--------------------------|-------------|-----------------------|--------------|-------------|-----------------------|
| Federal Aid Disaster | | | U.S. Environmental Protection | | | | | | | | |
| Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| \$ 3,000 | \$ 12,781 | \$ 9,781 | \$ 16,000 | \$ 20,572 | \$ 4,572 | \$ 491,575 | \$ 504,957 | \$ 13,382 | \$ 541,925 | \$ 557,022 | \$ 15,097 |
| | | | | 4 | 4 | | 62 | 62 | | 66 | 66 |
| 3,000 | 12,781 | 9,781 | 16,000 | 20,576 | 4,576 | 491,575 | 505,019 | 13,444 | 541,925 | 557,088 | 15,163 |
| | | | | | | 568,547 | 533,470 | (35,077) | 568,547 | 533,470 | (35,077) |
| | | | | | | 35 | -- | (35) | 35 | -- | (35) |
| 21,714 | 9,303 | (12,411) | 32,426 | 19,565 | (12,861) | | | | 33,834 | 13,696 | (20,138) |
| | | | 976 | 771 | (205) | 137 | 94 | (43) | 53,883 | 33,999 | (19,884) |
| | | | | | | | | | 1,152 | 904 | (248) |
| 21,714 | 9,303 | (12,411) | 33,402 | 20,336 | (13,066) | 568,719 | 533,564 | (35,155) | 657,451 | 582,069 | (75,382) |
| (18,714) | 3,478 | 22,192 | (17,402) | 240 | 17,642 | (77,144) | (28,545) | 48,599 | (115,526) | (24,981) | 90,545 |
| | | | | | | | | | -- | (67) | (67) |
| 3,944 | 3,944 | -- | | | | 445 | 445 | -- | 4,407 | 4,407 | -- |
| (22,658) | (466) | 22,192 | (17,402) | 240 | 17,642 | (77,589) | (28,990) | 48,599 | (119,933) | (29,455) | 90,478 |
| 478 | 478 | -- | (1,702) | (1,702) | -- | (25,800) | (25,800) | -- | (29,552) | (29,552) | -- |
| \$ (22,180) | \$ 12 | \$ 22,192 | \$ (19,104) | \$ (1,462) | \$ 17,642 | \$ (103,389) | \$ (54,790) | \$ 48,599 | \$ (149,485) | \$ (59,007) | \$ 90,478 |

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Federal Trust Funds
State Board of Education
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | S.B.E. Federal Department of Agriculture | | | S.B.E. Federal Department of Education | | | S.B.E. CETA and Job Training | | | Total | | |
|---|---|----------------|--------------------------|---|----------------|--------------------------|------------------------------|--------------|--------------------------|-----------------|----------------|--------------------------|
| | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| Revenues: | | | | | | | | | | | | |
| Federal government..... | \$ 166,000 | \$ 160,415 | \$ (5,585) | \$ 325,000 | \$ 337,743 | \$ 12,743 | \$ 575 | \$ 6,799 | \$ 6,224 | \$ 491,575 | \$ 504,957 | \$ 13,382 |
| Other..... | | | | -- | 62 | 62 | | | | -- | 62 | 62 |
| Total revenues | 166,000 | 160,415 | (5,585) | 325,000 | 337,805 | 12,805 | 575 | 6,799 | 6,224 | 491,575 | 505,019 | 13,444 |
| Expenditures: | | | | | | | | | | | | |
| Current: | | | | | | | | | | | | |
| Education..... | 193,652 | 180,612 | (13,040) | 366,949 | 346,438 | (20,511) | 7,946 | 6,420 | (1,526) | 568,547 | 533,470 | (35,077) |
| Social assistance..... | | | | | | | 35 | -- | (35) | 35 | -- | (35) |
| Capital outlays..... | 23 | 23 | -- | 112 | 70 | (42) | 2 | 1 | (1) | 137 | 94 | (43) |
| Total expenditures | 193,675 | 180,635 | (13,040) | 367,061 | 346,508 | (20,553) | 7,983 | 6,421 | (1,562) | 568,719 | 533,564 | (35,155) |
| Excess (deficiency) of revenues over expenditures | (27,675) | (20,220) | 7,455 | (42,061) | (8,703) | 33,358 | (7,408) | 378 | 7,786 | (77,144) | (28,545) | 48,599 |
| Budgetary fund-nonbudgeted accounts..... | | | | | | | 445 | 445 | -- | 445 | 445 | -- |
| (Deficiency) of revenues over expenditures and budgetary fund- nonbudgeted accounts | (27,675) | (20,220) | 7,455 | (42,061) | (8,703) | 33,358 | (7,853) | (67) | 7,786 | (77,589) | (28,990) | 48,599 |
| Budgetary fund (deficits), July 1, 1987 | (10,050) | (10,050) | -- | (14,771) | (14,771) | -- | (979) | (979) | -- | (25,800) | (25,800) | -- |
| Budgetary fund (deficits), June 30, 1988 | \$ (37,725) | \$ (30,270) | \$ 7,455 | \$ (56,832) | \$ (23,474) | \$ 33,358 | \$ (8,832) | \$ (1,046) | \$ 7,786 | \$ (103,389) | \$ (54,790) | \$ 48,599 |

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Federal Trust Funds
Higher Education
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Illinois Community College | | | State Scholarship Commission | | | Total | | |
|---|--|-----------------|-----------------------|------------------------------|--------------|-----------------------|-----------------|-----------------|-----------------------|
| | Illinois Community College Board Trust | | | Federal Student Incentive | | | | | |
| | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| Revenues: | | | | | | | | | |
| Federal government..... | \$ 2,500 | \$ 2,052 | \$ (448) | \$ 4,200 | \$ 4,122 | \$ (78) | \$ 6,700 | \$ 6,174 | \$ (526) |
| Total revenues | 2,500 | 2,052 | (448) | 4,200 | 4,122 | (78) | 6,700 | 6,174 | (526) |
| Expenditures: | | | | | | | | | |
| Current: | | | | | | | | | |
| Education..... | 2,552 | 2,145 | (407) | 4,200 | 4,122 | (78) | 6,752 | 6,267 | (485) |
| Capital outlays..... | 7 | 6 | (1) | | | | 7 | 6 | (1) |
| Total expenditures | 2,559 | 2,151 | (408) | 4,200 | 4,122 | (78) | 6,759 | 6,273 | (486) |
| Excess (deficiency) of revenues over expenditures | (59) | (99) | (40) | -- | -- | -- | (59) | (99) | (40) |
| Budgetary fund-nonbudgeted accounts..... | 115 | 115 | -- | | | | 115 | 115 | -- |
| Excess (deficiency) of revenues over expenditures and budgetary fund-nonbudgeted accounts | (174) | (214) | (40) | -- | -- | -- | (174) | (214) | (40) |
| Budgetary fund balance (deficit), July 1, 1987 | (335) | (335) | -- | | | | (335) | (335) | -- |
| Budgetary fund balance (deficit), June 30, 1988 | \$ (509) | \$ (549) | \$ (40) | \$ -- | \$ -- | \$ -- | \$ (509) | \$ (549) | \$ (40) |

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Revolving Funds
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Department of Central Management Services | | | Department of Corrections | | |
|--|---|--------------------|--------------------------|---------------------------|---------------|--------------------------|
| | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| | | | | Working Capital | | |
| Revenues: | | | | | | |
| Other..... | \$ 175,675 | \$ 154,160 | \$ (21,515) | \$ 15,000 | \$ 17,848 | \$ 2,848 |
| Less: | | | | | | |
| Refunds..... | | | | 5 | 3 | (2) |
| Total revenues | <u>175,675</u> | <u>154,160</u> | <u>(21,515)</u> | <u>14,995</u> | <u>17,845</u> | <u>2,850</u> |
| Expenditures: | | | | | | |
| Current: | | | | | | |
| Education..... | | | | | | |
| General government..... | 182,066 | 138,720 | (43,346) | | | |
| Transportation..... | | | | | | |
| Public protection and justice..... | | | | 19,677 | 16,601 | (3,076) |
| Capital outlays..... | 4,243 | 3,943 | (300) | 1,733 | 612 | (1,121) |
| Total expenditures | <u>186,309</u> | <u>142,663</u> | <u>(43,646)</u> | <u>21,410</u> | <u>17,213</u> | <u>(4,197)</u> |
| Excess (deficiency) of revenues over expenditures | <u>(10,634)</u> | <u>11,497</u> | <u>22,131</u> | <u>(6,415)</u> | <u>632</u> | <u>7,047</u> |
| Budgetary fund balances (deficits), July 1, 1987 | <u>(22,620)</u> | <u>(22,620)</u> | <u>--</u> | <u>(513)</u> | <u>(513)</u> | <u>--</u> |
| Budgetary fund balances (deficits), June 30, 1988 | <u>\$ (33,254)</u> | <u>\$ (11,123)</u> | <u>\$ 22,131</u> | <u>\$ (6,928)</u> | <u>\$ 119</u> | <u>\$ 7,047</u> |

| Board of Governors | | | | | | | | |
|-----------------------------|----------|-----------------------|--------------|----------|-----------------------|--------------|------------|-----------------------|
| Cooperative Computer Center | | | Other | | | Total | | |
| Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| \$ 5,275 | \$ 4,402 | \$ (873) | \$ 2,050 | \$ 2,175 | \$ 125 | \$ 198,000 | \$ 178,585 | \$ (19,415) |
| | | | | | | 5 | 3 | (2) |
| 5,275 | 4,402 | (873) | 2,050 | 2,175 | 125 | 197,995 | 178,582 | (19,413) |
| 4,718 | 3,871 | (847) | 1,068 | 917 | (151) | 4,718 | 3,871 | (847) |
| | | | 906 | 644 | (262) | 183,134 | 139,637 | (43,497) |
| | | | | | | 906 | 644 | (262) |
| 742 | 417 | (325) | 64 | -- | (64) | 19,677 | 16,601 | (3,076) |
| | | | | | | 6,782 | 4,972 | (1,810) |
| 5,460 | 4,288 | (1,172) | 2,038 | 1,561 | (477) | 215,217 | 165,725 | (49,492) |
| (185) | 114 | 299 | 12 | 614 | 602 | (17,222) | 12,857 | 30,079 |
| 414 | 414 | -- | 1,565 | 1,565 | -- | (21,154) | (21,154) | -- |
| \$ 229 | \$ 528 | \$ 299 | \$ 1,577 | \$ 2,179 | \$ 602 | \$ (38,376) | \$ (8,297) | \$ 30,079 |

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances—Budget and Actual (Non-GAAP)
Revolving Funds
Department of Central Management Services
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Office Supplies | | | Statistical Services | | | State Garage | | |
|--|-----------------|--------------|--------------------------|----------------------|---------------|--------------------------|-----------------|---------------|--------------------------|
| | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| Revenues: | | | | | | | | | |
| Other..... | \$ 3,225 | \$ 2,608 | \$ (617) | \$ 45,000 | \$ 41,242 | \$ (3,758) | \$ 24,500 | \$ 23,161 | \$ (1,339) |
| Total revenues | 3,225 | 2,608 | (617) | 45,000 | 41,242 | (3,758) | 24,500 | 23,161 | (1,339) |
| Expenditures: | | | | | | | | | |
| Current: | | | | | | | | | |
| General government..... | 3,348 | 2,152 | (1,196) | 46,806 | 31,163 | (15,643) | 26,374 | 22,132 | (4,242) |
| Capital outlays..... | 4 | 2 | (2) | 3,194 | 3,072 | (122) | 827 | 803 | (24) |
| Total expenditures | 3,352 | 2,154 | (1,198) | 50,000 | 34,235 | (15,765) | 27,201 | 22,935 | (4,266) |
| Excess (deficiency) of revenues over expenditures | (127) | 454 | 581 | (5,000) | 7,007 | 12,007 | (2,701) | 226 | 2,927 |
| Budgetary fund balance (deficits), July 1, 1987 | (593) | (593) | -- | (3,282) | (3,282) | -- | (2,122) | (2,122) | -- |
| Budgetary fund balances (deficits), June 30, 1988 | \$ (720) | \$ (139) | \$ 581 | \$ (8,282) | \$ 3,725 | \$ 12,007 | \$ (4,823) | \$ (1,896) | \$ 2,927 |

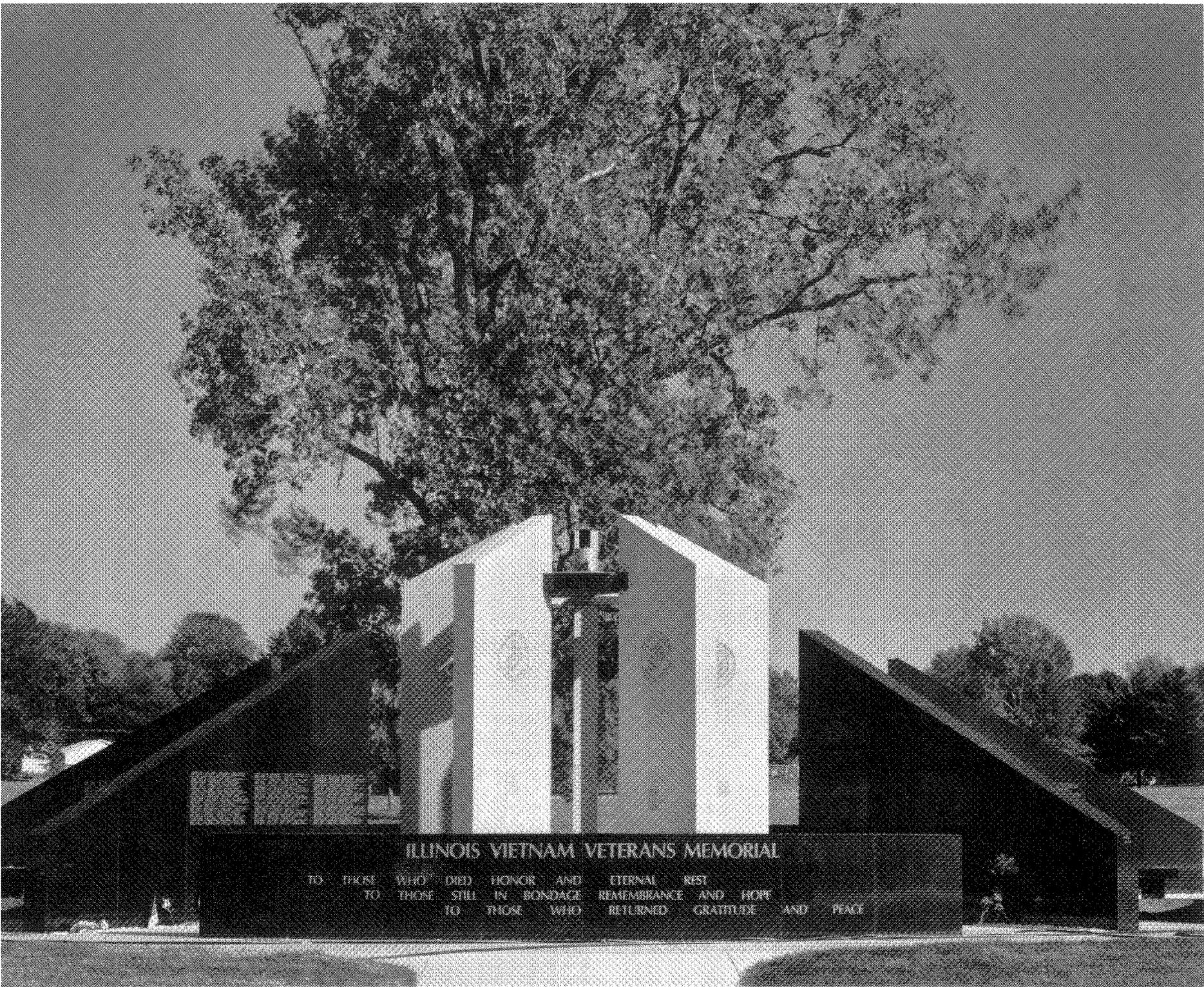
| Paper and Printing | | | Communications | | | Total | | |
|--------------------|----------|-----------------------|----------------|-------------|-----------------------|--------------|-------------|-----------------------|
| Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| \$ 2,950 | \$ 2,641 | \$ (309) | \$ 100,000 | \$ 84,508 | \$ (15,492) | \$ 175,675 | \$ 154,160 | \$ (21,515) |
| 2,950 | 2,641 | (309) | 100,000 | 84,508 | (15,492) | 175,675 | 154,160 | (21,515) |
| 3,126 | 2,534 | (592) | 102,412 | 80,739 | (21,673) | 182,066 | 138,720 | (43,346) |
| 176 | 54 | (122) | 42 | 12 | (30) | 4,243 | 3,943 | (300) |
| 3,302 | 2,588 | (714) | 102,454 | 80,751 | (21,703) | 186,309 | 142,663 | (43,646) |
| (352) | 53 | 405 | (2,454) | 3,757 | 6,211 | (10,634) | 11,497 | 22,131 |
| (164) | (164) | -- | (16,459) | (16,459) | -- | (22,620) | (22,620) | -- |
| \$ (516) | \$ (111) | \$ 405 | \$ (18,913) | \$ (12,702) | \$ 6,211 | \$ (33,254) | \$ (11,123) | \$ 22,131 |

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
State Trust Funds
For the Year Ended June 30, 1988
(Expressed in Thousands)

| | Central Management Services | | | Conservation | | | Public Aid | | |
|---|-----------------------------|-----------------|--------------------------|---------------------------|---------------|--------------------------|-------------------|-----------------|--------------------------|
| | Group Insurance Premium | | | Land and Water Recreation | | | Child Enforcement | | |
| | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| Revenues: | | | | | | | | | |
| Federal government..... | \$ 2,000 | \$ 483 | \$ (1,517) | \$ 3,450 | \$ 1,521 | \$ (1,929) | \$ 20,000 | \$ 24,362 | \$ 4,362 |
| Other..... | 12,000 | 13,198 | 1,198 | | | | 68,604 | 68,867 | 263 |
| Total revenues | 14,000 | 13,681 | (319) | 3,450 | 1,521 | (1,929) | 88,604 | 93,229 | 4,625 |
| Expenditures: | | | | | | | | | |
| Current: | | | | | | | | | |
| Education..... | | | | | | | | | |
| Health and social services..... | | | | | | | | | |
| General government..... | 12,245 | 12,075 | (170) | | | | | | |
| Social assistance..... | | | | | | | 35,318 | 31,414 | (3,904) |
| Public protection and justice..... | | | | | | | | | |
| Natural resources & recreation..... | | | | 1,493 | 1,493 | -- | | | |
| Capital outlays..... | | | | 92 | 92 | -- | 1,563 | 1,501 | (62) |
| Total expenditures | 12,245 | 12,075 | (170) | 1,585 | 1,585 | -- | 36,881 | 32,915 | (3,966) |
| Excess (deficiency) of revenues over expenditures | 1,755 | 1,606 | (149) | 1,865 | (64) | (1,929) | 51,723 | 60,314 | 8,591 |
| Other (uses) of financial resources: | | | | | | | | | |
| Operating transfers-out..... | | | | | | | -- | (9,253) | (9,253) |
| Budgetary funds-nonbudgeted accounts..... | | | | | | | 49,604 | 49,604 | -- |
| Excess (deficiency) of revenues over expen- ditures, other (uses) of financial resources and budgetary funds-nonbudgeted accounts | 1,755 | 1,606 | (149) | 1,865 | (64) | (1,929) | 2,119 | 1,457 | (662) |
| Budgetary fund balances, July 1, 1987, as previously reported | 6,498 | 6,498 | -- | 370 | 370 | -- | 8,511 | 8,511 | -- |
| Reclassifications between budgetary/nonbudgetary funds-net | | | | | | | | | |
| Budgetary fund balances, July 1, 1987, as reclassified | 6,498 | 6,498 | -- | 370 | 370 | -- | 8,511 | 8,511 | -- |
| Budgetary fund balances (deficit), June 30, 1988 | \$ 8,253 | \$ 8,104 | \$ (149) | \$ 2,235 | \$ 306 | \$ (1,929) | \$ 10,630 | \$ 9,968 | \$ (662) |

| Capital Development Board | | | State Scholarship Commission | | | | | | Total | | |
|---------------------------|----------|-----------------------|---|-----------|-----------------------|--------------|----------|-----------------------|--------------|------------|-----------------------|
| CDB Contributory Trust | | | State Scholarship Commission Student Loan | | | Other | | | Total | | |
| Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) | Final Budget | Actual | Variance Over (Under) |
| \$ -- | \$ 512 | \$ 512 | \$ 131,500 | \$ 75,706 | \$ (55,794) | \$ 50 | \$ 173 | \$ 123 | \$ 157,000 | \$ 102,757 | \$ (54,243) |
| 18,970 | 18,459 | (511) | 37,000 | 30,408 | (6,592) | 1,930 | 2,136 | 206 | 138,504 | 133,068 | (5,436) |
| 18,970 | 18,971 | 1 | 168,500 | 106,114 | (62,386) | 1,980 | 2,309 | 329 | 295,504 | 235,825 | (59,679) |
| | | | 177,602 | 110,994 | (66,608) | 41 | 10 | (31) | 177,643 | 111,004 | (66,639) |
| | | | | | | 1,435 | 541 | (894) | 1,435 | 541 | (894) |
| | | | | | | 988 | 403 | (585) | 13,233 | 12,478 | (755) |
| | | | | | | 675 | 75 | (600) | 35,993 | 31,489 | (4,504) |
| | | | | | | 726 | 208 | (518) | 726 | 208 | (518) |
| | | | | | | 882 | 262 | (620) | 2,375 | 1,755 | (620) |
| 626 | 626 | -- | 466 | 432 | (34) | 5 | 5 | -- | 2,752 | 2,656 | (96) |
| 626 | 626 | -- | 178,068 | 111,426 | (66,642) | 4,752 | 1,504 | (3,248) | 234,157 | 160,131 | (74,026) |
| 18,344 | 18,345 | 1 | (9,568) | (5,312) | 4,256 | (2,772) | 805 | 3,577 | 61,347 | 75,694 | 14,347 |
| -- | (135) | (135) | (179) | (181) | (2) | (1,100) | -- | 1,100 | (1,279) | (9,569) | (8,290) |
| 16,893 | 16,893 | -- | | | | 293 | 293 | -- | 66,790 | 66,790 | -- |
| 1,451 | 1,317 | (134) | (9,747) | (5,493) | 4,254 | (4,165) | 512 | 4,677 | (6,722) | (665) | 6,057 |
| 2,357 | 2,357 | -- | 19,352 | 19,352 | -- | 15,492 | 15,492 | -- | 52,580 | 52,580 | -- |
| | | | | | | (12,840) | (12,840) | -- | (12,840) | (12,840) | -- |
| 2,357 | 2,357 | -- | 19,352 | 19,352 | -- | 2,652 | 2,652 | -- | 39,740 | 39,740 | -- |
| \$ 3,808 | \$ 3,674 | \$ (134) | \$ 9,605 | \$ 13,859 | \$ 4,254 | \$ (1,513) | \$ 3,164 | \$ 4,677 | \$ 33,018 | \$ 39,075 | \$ 6,057 |

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ILLINOIS VIETNAM VETERANS MEMORIAL

TO THOSE WHO DIED HONOR AND ETERNAL REST
TO THOSE STILL IN BONDAGE REMEMBRANCE AND HOPE
TO THOSE WHO RETURNED GRATITUDE AND PEACE

Vietnam Veterans Memorial, Springfield, Illinois

STATISTICAL AND ECONOMIC DATA

STATE OF ILLINOIS
 Combined Statement of Revenues, Expenditures,
 Other Sources and Uses of Financial Resources
 All Governmental Fund Types-GAAP Basis
 For the Last Ten Fiscal Years
 (Expressed in Thousands)

| | 1988 | 1987 | 1986 | 1985 | 1984 | 1983 | 1982 | 1981 | 1980 (*) | 1979 (*) |
|---|-------------------|-------------------|-------------------|---------------------|---------------------|----------------------|--------------------|----------------------|--------------------|-------------------|
| Revenues: | | | | | | | | | | |
| Income taxes..... | \$ 4,347,136 | \$ 3,971,306 | \$ 3,585,762 | \$ 3,638,257 | \$ 3,510,482 | \$ 2,656,207 | \$ 2,897,530 | \$ 2,792,279 | \$ 2,901,432 | \$ 2,391,646 |
| Sales taxes..... | 3,702,870 | 3,468,103 | 3,355,355 | 3,177,228 | 2,819,801 | 2,413,178 | 2,308,303 | 2,321,304 | 2,368,567 | 2,185,831 |
| Public utility taxes..... | 886,181 | 915,512 | 870,579 | 892,633 | 829,599 | 825,674 | 731,340 | 678,155 | 562,199 | 432,845 |
| Motor fuel taxes..... | 702,731 | 689,929 | 671,353 | 616,874 | 552,203 | 362,533 | 363,948 | 370,800 | 409,015 | 437,876 |
| Other taxes..... | 1,989,493 | 2,046,166 | 2,011,006 | 2,041,783 | 2,044,440 | 1,858,478 | 1,735,686 | 1,528,047 | 637,708 | 648,471 |
| Federal government..... | 4,470,240 | 3,761,450 | 3,796,707 | 3,705,691 | 3,623,178 | 3,316,305 | 2,958,284 | 3,121,638 | 2,602,676 | 2,233,877 |
| Licenses and fees..... | 740,294 | 702,947 | 685,193 | 653,730 | 535,246 | 419,224 | 429,037 | 413,188 | 403,117 | 381,618 |
| Interest and other investment income..... | 196,881 | 148,446 | 188,549 | 194,313 | 162,812 | 137,666 | 215,055 | 212,107 | 177,512 | 111,676 |
| Other..... | 529,767 | 626,084 | 595,538 | 211,755 | 166,528 | 145,256 | 141,104 | 161,000 | 336,949 | 344,624 |
| Less: | | | | | | | | | | |
| Refunds..... | | | | | | | | | 225,878 | 180,420 |
| Total revenues | 17,565,593 | 16,329,943 | 15,760,042 | 15,132,264 | 14,244,289 | 12,134,521 | 11,780,287 | 11,598,518 | 10,173,297 | 8,988,044 |
| Expenditures: | | | | | | | | | | |
| Current: | | | | | | | | | | |
| Education..... | 3,808,737 | 3,891,431 | 3,638,366 | 3,188,256 | 2,995,883 | 2,796,707 | 2,931,135 | 2,965,737 | 3,523,526 | 3,256,713 |
| Health and social services..... | 3,406,599 | 3,409,809 | 3,177,599 | 2,995,941 | 2,692,345 | 2,513,606 | 2,567,545 | 2,496,692 | 2,258,515 | 1,942,552 |
| Social assistance..... | 3,321,992 | 2,500,106 | 2,540,554 | 2,509,886 | 2,739,713 | 3,957,813 | 2,956,000 | 2,958,320 | 1,224,556 | 1,241,359 |
| General government..... | 2,211,305 | 2,067,110 | 1,948,132 | 1,935,903 | 1,603,419 | 1,314,742 | 1,335,069 | 1,438,193 | 1,355,223 | 807,225 |
| Transportation..... | 1,877,167 | 1,863,351 | 1,916,634 | 1,830,928 | 1,608,743 | 1,262,060 | 1,149,870 | 1,430,142 | 1,451,590 | 1,188,935 |
| Public protection and justice..... | 844,861 | 781,381 | 733,545 | 640,041 | 555,072 | 501,793 | 480,908 | 464,428 | 471,410 | 392,319 |
| Natural resources and recreation..... | 310,510 | 306,999 | 211,231 | 164,638 | 155,910 | 155,755 | 152,904 | 151,186 | 183,907 | 171,321 |
| Debt service: | | | | | | | | | | |
| Principal..... | 262,899 | 254,236 | 225,226 | 203,729 | 188,916 | 198,903 | 180,838 | 161,737 | 120,900 | 105,300 |
| Interest..... | 407,287 | 421,635 | 379,307 | 405,281 | 239,226 | 216,611 | 191,042 | 164,013 | 127,694 | 115,021 |
| Extinguishment of debt due to defeasance..... | | | | | 5,826 | 173,832 | | | | |
| Capital outlays..... | 299,659 | 253,260 | 262,734 | 280,405 | 227,283 | 215,988 | 213,632 | 194,569 | | |
| Total expenditures | 16,751,016 | 15,749,318 | 15,033,328 | 14,155,008 | 13,012,336 | 13,307,810 | 12,158,943 | 12,425,017 | 10,717,321 | 9,220,745 |
| Excess (deficiency) of revenues over expenditures | 814,577 | 580,625 | 726,714 | 977,256 | 1,231,953 | (1,173,289) | (378,656) | (826,499) | (544,024) | (232,701) |
| Other sources (uses) of financial resources: | | | | | | | | | | |
| Proceeds from general and special obligation bond issues..... | 553,609 | 356,845 | 561,419 | 348,355 | 360,000 | 390,000 | 200,000 | 390,000 | 300,014 | 540,041 |
| Proceeds from general and special obligation refunding bond issues..... | | 340,738 | 258,548 | | | | | | | |
| Operating transfers-in..... | 2,324,086 | 2,381,840 | 2,120,986 | 1,871,658 | 1,664,286 | 1,332,432 | 1,143,455 | 2,575,299 | 3,676,246 | 3,259,037 |
| Operating transfers-out..... | (2,788,269) | (2,838,487) | (2,545,184) | (2,207,103) | (2,065,920) | (1,822,851) | (1,729,909) | (3,191,216) | (3,564,857) | (3,211,494) |
| Other financing sources..... | 36,671 | 31,244 | 36,300 | 29,029 | 12,286 | 8,294 | 5,066 | 14,446 | | |
| Payments to refunded bond escrow agent..... | | (340,738) | (258,548) | | | | | | | |
| Net other sources (uses) of financial resources | 126,097 | (68,558) | 173,521 | 41,939 | (29,348) | (92,125) | (381,388) | (211,471) | 411,403 | 587,584 |
| Excess (deficiency) of revenues over expenditures and net other sources (uses) of financial resources. | \$ 940,674 | \$ 512,067 | \$ 900,235 | \$ 1,019,195 | \$ 1,202,605 | \$(1,265,414) | \$(760,044) | \$(1,037,970) | \$(132,621) | \$ 354,883 |

*Amounts presented for FY1979 and FY1980 are on budgetary basis.

STATE OF ILLINOIS
Ratio of General and Special Obligation Bonded Debt
To Assessed Value and Net Bonded Debt Per Capita
For the Last Ten Fiscal Years
(Expressed in Thousands except Ratio
and Per Capita Data)

| For the Year Ended June 30 | Population | Equalized Assessed Value | General and Special Obligation Bond Debt | | | Net General and Special Obligation Bond Debt | |
|----------------------------------|------------|--------------------------------|--|---------------------------|-------------|---|---------------|
| | | | Total | Less Debt Service Fund | Net | Ratio to Assessed Value | Per Capita |
| 1979 | 11,423 | \$60,449,000* | \$2,432,400 | \$ 76,900 | \$2,355,500 | 3.90 | \$206.21 |
| 1980 | 11,431 | 68,860,000 | 2,611,500 | 104,622 | 2,506,878 | 3.64 | 219.31 |
| 1981 | 11,468 | 75,992,000 | 2,868,600 | 90,860 | 2,777,740 | 3.66 | 242.22 |
| 1982 | 11,466 | 79,481,000 | 2,920,100 | 69,347 | 2,850,753 | 3.59 | 248.63 |
| 1983 | 11,474 | 79,070,000 | 3,147,600 | 86,425 | 3,061,175 | 3.87 | 266.79 |
| 1984 | 11,511 | 79,890,000 | 3,329,500 | 127,117 | 3,202,383 | 4.01 | 278.20 |
| 1985 | 11,547 | 82,330,000 | 3,487,000 | 123,542 | 3,363,458 | 4.09 | 291.28 |
| 1986 | 11,551 | 86,281,000 | 3,947,880 | 141,161 | 3,806,719 | 4.41 | 329.56 |
| 1987 | 11,583e | 93,365,000e | 4,132,020 | 155,318 | 3,976,702 | 4.26 | 343.32 |
| 1988 (a) | | | 4,456,376 | 167,180 | 4,289,196 | | |

e - estimated

* - The reduction in the equalized assessed value was due to the elimination of corporate personal property from the property tax base.

(a) Population and Equalized Assessed Value data are not available.

Source: Illinois Property Tax Statistics - Illinois Department of Revenue.
U.S. Department of Commerce, Bureau of the Census.

STATE OF ILLINOIS
Ratio of Annual Debt Service for General and
Special Obligation Debt to Total Revenues
and Expenditures-GAAP Basis
All Governmental Fund Types
For the Last Ten Fiscal Years
(Expressed in Thousands except Ratio Data)

| <u>For the Year Ended June 30</u> | <u>Principal</u> | <u>Interest</u> | <u>Total Debt Service</u> | <u>Revenues</u> | <u>Ratio</u> | <u>Expenditures</u> | <u>Ratio</u> |
|---------------------------------------|------------------|-----------------|-------------------------------|-----------------|--------------|---------------------|--------------|
| 1979* | \$105,300 | \$115,021 | \$ 220,321 | \$ 8,988,044 | 2.45% | \$ 9,220,745 | 2.39% |
| 1980* | 120,900 | 127,694 | 248,594 | 10,173,297 | 2.44% | 10,717,321 | 2.32% |
| 1981 | 158,865 | 162,692 | 321,557 | 11,598,518 | 2.77% | 12,425,017 | 2.59% |
| 1982 | 175,545 | 188,697 | 364,242 | 11,780,287 | 3.09% | 12,158,943 | 3.00% |
| 1983 | 191,000 | 205,492 | 396,492 | 12,134,521 | 3.27% | 13,133,978 | 3.02% |
| 1984 | 179,900 | 223,225 | 403,125 | 14,244,289 | 2.83% | 13,012,336 | 3.10% |
| 1985 | 192,500 | 236,879 | 429,379 | 15,132,264 | 2.84% | 14,155,008 | 3.03% |
| 1986 | 206,500 | 260,745 | 467,245 | 15,760,042 | 2.96% | 15,033,328 | 3.11% |
| 1987 | 230,535 | 291,451 | 521,986 | 16,329,943 | 3.20% | 15,749,318 | 3.31% |
| 1988 | 238,385 | 296,343 | 534,728 | 17,565,593 | 3.04% | 16,751,016 | 3.19% |

* Amounts presented for FY1979 and FY1980 are on budgetary basis.

STATE OF ILLINOIS
Revenue Bond Coverage
For the Last Ten Fiscal Years
(Expressed in Thousands except Coverage Data)

| Fiscal Year | Gross Revenues | Direct Operating Expenses | Net Revenue Available for Debt Service | Debt Service Requirements | | | Coverage |
|--|----------------|---------------------------|--|---------------------------|----------|-----------|----------|
| | | | | Principal | Interest | Total | |
| Illinois State Toll Highway Authority - | | | | | | | |
| 1979 | \$104,424 | \$41,221 | \$ 63,203 | \$ 12,707 | \$17,479 | \$ 30,186 | 2.09 |
| 1980 | 108,031 | 41,369 | 66,662 | 14,466 | 16,816 | 31,282 | 2.13 |
| 1981 | 113,080 | 43,520 | 69,560 | 13,746 | 16,443 | 30,189 | 2.30 |
| 1982 | 118,197 | 47,278 | 70,919 | 14,302 | 15,522 | 29,824 | 2.38 |
| 1983 | 116,705 | 45,540 | 71,165 | 14,880 | 15,101 | 29,981 | 2.37 |
| 1984 | 160,329 | 52,238 | 108,091 | 55,250 | 14,511 | 69,761 | 1.55 |
| 1985 | 174,133 | 55,429 | 118,704 | 21,176 | 12,402 | 33,578 | 3.54 |
| 1986 | 349,930(a) | 62,185 | 287,745 | 204,354(a) | 13,122 | 217,476 | 1.32 |
| 1987 | 355,896(b) | 61,978 | 293,918 | 119,875(b) | 15,823 | 135,698 | 2.17 |
| 1988 | 241,031 | 67,178 | 173,853 | 4,865 | 39,935 | 44,800 | 3.88 |
| Illinois State Scholarship Commission - | | | | | | | |
| 1979 | \$ 2,210 | \$ 269 | \$ 1,941 | | \$ 1,318 | \$ 1,318 | 1.47 |
| 1980 | 3,587 | 547 | 3,040 | | 1,318 | 1,318 | 2.31 |
| 1981 | 6,482 | 1,106 | 5,376 | \$ 2,035 | 2,279 | 4,314 | 1.25 |
| 1982 | 9,039 | 1,374 | 7,665 | 5,580 | 3,115 | 8,695 | .88 |
| 1983 | 11,023 | 2,027 | 8,996 | 5,825 | 3,589 | 9,414 | .96 |
| 1984 | 16,538 | 2,788 | 13,750 | 8,180 | 6,034 | 14,214 | .97 |
| 1985 | 19,311 | 2,769 | 16,542 | 9,610 | 7,119 | 16,729 | .99 |
| 1986 | 22,189 | 3,943 | 18,246 | 11,230 | 8,330 | 19,560 | .93 |
| 1987 | 27,063 | 4,619 | 22,444 | 16,770 | 13,152 | 29,922 | .75 |
| 1988 | 32,251 | 4,717 | 27,534 | 27,480 | 18,395 | 45,875 | .60 |
| Illinois Housing Development Authority - | | | | | | | |
| 1979 | \$ 41,062 | \$ 3,316 | \$ 37,746 | \$ 4,710 | \$25,434 | \$ 30,144 | 1.25 |
| 1980 | 60,898 | 4,274 | 56,624 | 5,420 | 33,821 | 39,241 | 1.44 |
| 1981 | 80,215 | 6,332 | 73,883 | 6,675 | 42,238 | 48,913 | 1.51 |
| 1982 | 89,447 | 10,378 | 79,069 | 7,555 | 49,419 | 56,974 | 1.39 |
| 1983 | 104,333 | 6,395 | 97,938 | 29,185(c) | 76,634 | 105,819 | .93 |
| 1984 | 114,957 | 10,964 | 103,993 | 27,870(d) | 77,497 | 105,367 | .99 |
| 1985 | 142,408 | 12,058 | 130,350 | 11,985 | 103,918 | 115,903 | 1.13 |
| 1986 | 178,761 | 12,710 | 166,051 | 21,131 | 140,306 | 161,437 | 1.03 |
| 1987 | 183,597 | 10,940 | 172,657 | 210,920 | 155,580 | 366,500 | .47 |
| 1988 | 181,256 | 10,589 | 170,667 | 119,682 | 152,505 | 272,187 | .63 |
| Illinois Export Development Authority - | | | | | | | |
| 1987(e) | \$ 1,013 | \$ 417 | \$ 596 | | \$ 861 | \$ 861 | .69 |
| 1988 | 1,109 | 429 | 680 | | 1,036 | 1,036 | .66 |

- (a) The Authority advanced refunded their previously issued bonds in December, 1985. The amount of the proceeds utilized for refunding was \$167,200.
- (b) The Authority advanced refunded their previously issued bonds in February, 1986. The amount of the proceeds utilized for refunding was \$139,145.
- (c) The Authority redeemed \$21 million of principal with bond proceeds not used to purchase mortgage loans.
- (d) The Authority redeemed \$18 million of principal with bond proceeds not used to purchase mortgage loans.
- (e) First year the Authority issued revenue bonds.

STATE OF ILLINOIS
Total Personal Income
For the Last Ten Fiscal Years

| <u>Year</u> | <u>Amount (millions)</u> | <u>Percent Change</u> | <u>Per Capita Personal Income</u> | |
|-------------|------------------------------|---------------------------|---|--------------------------|
| | | | <u>Illinois</u> | <u>United States</u> |
| 1979 | \$ 109,833 | 10.5 | \$ 9,606 | \$ 8,665 |
| 1980 | 119,861 | 9.1 | 10,493 | 9,536 |
| 1981 | 130,685 | 9.0 | 11,437 | 10,534 |
| 1982 | 139,864 | 7.0 | 12,190 | 11,353 |
| 1983 | 144,834 | 3.6 | 12,615 | 11,830 |
| 1984 | 154,108 | 6.4 | 13,409 | 12,696 |
| 1985 | 166,057 | 7.8 | 14,408 | 13,634 |
| 1986 | 174,473 | 5.1 | 15,122 | 14,355 |
| 1987 | 183,727 | 5.3 | 15,906 | 15,097 |
| 1988 | 197,244 | 7.4 | 17,030 | 16,073 |

Source: Survey of Current Business, U.S. Department of Commerce

STATE OF ILLINOIS
Population by
Age Group

ILLINOIS

| | <u>1970</u> | <u>Percent</u> | <u>1980</u> | <u>Percent</u> |
|-----------------|--------------------------|----------------------|--------------------------|----------------------|
| Under 5 years | 939,954 | 8.4% | 842,324 | 7.4% |
| 5 - 19 years | 3,239,560 | 29.1 | 2,836,273 | 24.8 |
| 20 - 44 years | 3,511,557 | 31.5 | 4,221,949 | 37.0 |
| 45 - 64 years | 2,344,048 | 21.1 | 2,264,972 | 19.8 |
| 65 years & over | 1,099,754 | 9.9 | 1,261,911 | 11.0 |
| Total | <u><u>11,134,873</u></u> | <u><u>100.0%</u></u> | <u><u>11,427,429</u></u> | <u><u>100.0%</u></u> |

UNITED STATES

| | <u>1970</u> | <u>Percent</u> | <u>1980</u> | <u>Percent</u> |
|-----------------|---------------------------|----------------------|---------------------------|----------------------|
| Under 5 years | 17,154,337 | 8.4% | 16,298,350 | 7.2% |
| 5 - 19 years | 59,816,063 | 29.4 | 56,117,954 | 24.8 |
| 20 - 44 years | 64,366,255 | 31.7 | 84,112,743 | 37.1 |
| 45 - 64 years | 41,809,769 | 20.6 | 44,518,372 | 19.6 |
| 65 years & over | 20,065,502 | 9.9 | 25,498,386 | 11.3 |
| Total | <u><u>203,211,926</u></u> | <u><u>100.0%</u></u> | <u><u>226,545,805</u></u> | <u><u>100.0%</u></u> |

Source: Illinois Bureau of the Budget, Current Population Reports: Local Population Estimates, Series P-26, August, 1987.
Illinois Bureau of the Budget, Current Population Reports: Population Estimates and Projections, Series P-25, July, 1988.
U.S. Bureau of the Census, Historical Statistics, Colonial Times to 1970.

STATE OF ILLINOIS
Employment/Unemployed
For the Last Ten Fiscal Years

| Year | Total Employment | Unemployment | |
|------|---------------------|--------------|-------------------|
| | | Unemployed | Rate (Percent) |
| 1979 | 5,119,750 | 303,150 | 5.6 |
| 1980 | 5,155,625 | 363,592 | 6.6 |
| 1981 | 5,083,758 | 489,917 | 8.8 |
| 1982 | 5,077,067 | 522,992 | 9.3 |
| 1983 | 4,922,892 | 698,858 | 12.4 |
| 1984 | 5,027,358 | 555,567 | 10.0 |
| 1985 | 5,137,075 | 499,983 | 8.9 |
| 1986 | 5,180,842 | 500,917 | 8.8 |
| 1987 | 5,252,042 | 443,758 | 7.8 |
| 1988 | 5,378,017 | 405,367 | 7.0 |

Source: U.S. Department of Labor, Bureau of Labor Statistics,
Employment and Earnings.

STATE OF ILLINOIS
Employment by Industry
For the Last Ten Fiscal Years
(Expressed in Thousands)

| | <u>1979</u> | <u>1980</u> | <u>1981</u> | <u>1982</u> | <u>1983</u> | <u>1984</u> | <u>1985</u> | <u>1986</u> | <u>1987</u> | <u>1988</u> |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Mining | 30 | 32 | 28 | 29 | 25 | 25 | 27 | 27 | 24 | 24 |
| Construction | 188 | 192 | 178 | 162 | 149 | 146 | 165 | 174 | 188 | 197 |
| Manufacturing | 1,286 | 1,249 | 1,159 | 1,087 | 956 | 983 | 992 | 943 | 926 | 939 |
| Transportation and Public Utilities | 287 | 289 | 285 | 282 | 267 | 270 | 280 | 280 | 289 | 300 |
| Wholesale and Retail Trade | 1,135 | 1,146 | 1,107 | 1,097 | 1,087 | 1,122 | 1,163 | 1,171 | 1,205 | 1,239 |
| Finance, Insurance and Real Estate | 286 | 307 | 316 | 325 | 324 | 319 | 331 | 344 | 354 | 362 |
| Services | 904 | 936 | 951 | 976 | 1,006 | 1,036 | 1,084 | 1,113 | 1,146 | 1,169 |
| Government | 735 | 745 | 743 | 729 | 712 | 696 | 691 | 702 | 721 | 719 |
| TOTAL | <u>4,851</u> | <u>4,896</u> | <u>4,767</u> | <u>4,687</u> | <u>4,526</u> | <u>4,597</u> | <u>4,733</u> | <u>4,754</u> | <u>4,853</u> | <u>4,949</u> |

Source: U.S. Department of Labor

STATE OF ILLINOIS
 Contracts for Future Construction
 And Residential Building Activity
 For the Last Ten Fiscal Years

| Year | Contracts For Future Construction (\$ millions) | Residential Building Activity | |
|------|--|----------------------------------|----------------------------|
| | | Permits | Valuation (\$ millions) |
| 1979 | 6,881 | 58,310 | 2,298 |
| 1980 | 6,156 | 29,286 | 1,165 |
| 1981 | 5,414 | 25,535 | 1,092 |
| 1982 | 4,275 | 12,711 | 604 |
| 1983 | 5,213 | 24,307 | 1,157 |
| 1984 | 6,631 | 32,465 | 1,783 |
| 1985 | 7,231 | 32,016 | 1,861 |
| 1986 | 8,705 | 46,131 | 2,747 |
| 1987 | 9,029 | 51,284 | 3,631 |
| 1988 | 10,247 | 46,184 | 3,639 |

Source: Dodge Division, McGraw Hill Information System Co.
 U.S. Department of Commerce, Housing Units Authorized
 by Building Permits.

STATE OF ILLINOIS
 Sales of All Retail Stores
 Annual
 For the Last Ten Fiscal Years
 (Expressed in Millions)

| Year | Illinois | Percent of Change | |
|------|----------|----------------------|------|
| | | IL | U.S. |
| 1979 | 45,503 | 9.4 | 12.4 |
| 1980 | 47,101 | 3.5 | 8.8 |
| 1981 | 48,946 | 3.9 | 8.2 |
| 1982 | 51,343 | 4.9 | 4.7 |
| 1983 | 55,145 | 7.4 | 5.7 |
| 1984 | 58,585 | 6.2 | 11.6 |
| 1985 | 62,318 | 6.4 | 6.4 |
| 1986 | 65,515 | 5.1 | 6.1 |
| 1987 | 69,866 | 6.6 | 5.4 |
| 1988 | 73,094 | 4.6 | 6.1 |

Source: Monthly Retail Trade, U.S. Department of Commerce.

STATE OF ILLINOIS
Cash Receipts from
Farm Marketings
For the Last Ten Calendar Years
(Expressed in Millions)

| Year | Livestock | | | | | Crops | | | | | Total Livestock and Crops |
|-------|-----------|-------|----------------|------------------------------|------------------------------|-------|----------|-------|-------------|-------------|---------------------------|
| | Cattle | Hogs | Dairy Products | Other Livestock and Products | Total Livestock and Products | Corn | Soybeans | Wheat | Other Crops | Total Crops | |
| 1978 | 697 | 1,099 | 246 | 85 | 2,127 | 1,834 | 2,298 | 95 | 203 | 4,430 | 6,557 |
| 1979 | 929 | 1,087 | 281 | 86 | 2,383 | 2,147 | 2,042 | 182 | 213 | 4,584 | 6,967 |
| 1980 | 882 | 1,036 | 324 | 80 | 2,322 | 2,729 | 2,447 | 263 | 213 | 5,652 | 7,974 |
| 1981 | 640 | 1,144 | 355 | 86 | 2,225 | 2,509 | 2,254 | 303 | 220 | 5,286 | 7,511 |
| 1982 | 662 | 1,279 | 353 | 79 | 2,373 | 2,691 | 1,927 | 229 | 215 | 5,062 | 7,435 |
| 1983 | 745 | 1,124 | 361 | 65 | 2,295 | 2,483 | 2,001 | 184 | 191 | 4,859 | 7,154 |
| 1984 | 686 | 1,080 | 338 | 69 | 2,173 | 2,005 | 2,045 | 238 | 194 | 4,482 | 6,655 |
| 1985 | 668 | 993 | 352 | 50 | 2,063 | 3,431 | 1,933 | 121 | 219 | 5,704 | 7,767 |
| 1986 | 757 | 1,008 | 339 | 51 | 2,155 | 2,550 | 1,776 | 84 | 202 | 4,612 | 6,767 |
| 1987 | 798 | 1,062 | 346 | 56 | 2,262 | 1,858 | 1,733 | 126 | 196 | 3,913 | 6,175 |
| 1988* | | | | | | | | | | | |

* Information unavailable.

Source: Agricultural Outlook, U.S. Department of Agriculture.

STATE OF ILLINOIS
 Twenty-Five Largest Manufacturers
 (Ranked by Number of Employees)

| <u>Company</u> | <u>No. of Employees</u> | <u>No. of Illinois Installations</u> |
|------------------------|-------------------------|--------------------------------------|
| Caterpillar | 20,000 | 7 |
| GTE Automatic Electric | 11,675 | 3 |
| Deere & Company | 9,183 | 3 |
| GM | 8,500 | 3 |
| Abbott Labs | 7,800 | 2 |
| Olin | 7,685 | 5 |
| Owens-Illinois | 7,640 | 8 |
| Zenith | 7,000 | 6 |
| General Electric | 6,034 | 9 |
| Motorola | 6,000 | 2 |
| Ford | 5,958 | 2 |
| Northrop | 5,600 | 1 |
| R.R. Donnelley | 5,200 | 5 |
| Tribune Co. | 5,000 | 1 |
| Nabisco | 5,000 | 5 |
| Borg-Warner | 4,768 | 8 |
| World Color Press | 4,720 | 4 |
| Chrysler | 4,700 | 1 |
| Sundstrand | 4,550 | 3 |
| Molex | 4,431 | 3 |
| A.E. Staley | 4,266 | 2 |
| Kraft, Inc. | 4,023 | 8 |
| National Steel | 4,000 | 1 |
| American Home Products | 3,830 | 3 |
| Travenol Labs | 3,700 | 2 |

Source: Illinois Department of Commerce and Community Affairs.

STATE OF ILLINOIS
 Bituminous Coal Production
 Annual
 For the Last Ten Calendar Years
 (Expressed in Thousands of Tons)

| Year | Surface | Underground | Total | Percent |
|-------|---------|-------------|---------|---------------|
| | | | | Total of U.S. |
| 1979 | 26,857 | 32,681 | 59,538 | 7.7 |
| 1980 | 27,574 | 34,968 | 62,542 | 7.5 |
| 1981 | 22,563 | 29,236 | 51,799s | 6.0 |
| 1982 | 25,780 | 35,684 | 61,464 | 7.5 |
| 1983 | 24,953 | 34,375 | 59,328 | 7.6 |
| 1984 | 24,973 | 41,230 | 66,203 | 7.8 |
| 1985 | 21,829 | 38,648 | 60,477 | 7.1 |
| 1986 | 22,302 | 40,931 | 63,233 | 7.3 |
| 1987 | 21,573 | 39,188 | 60,761 | 6.9 |
| 1988e | 11,224 | 21,815 | 33,039 | * |

s - affected by major strike activity.

* - information not available

e - average through July

Source: Illinois Department of Mines and Minerals.