

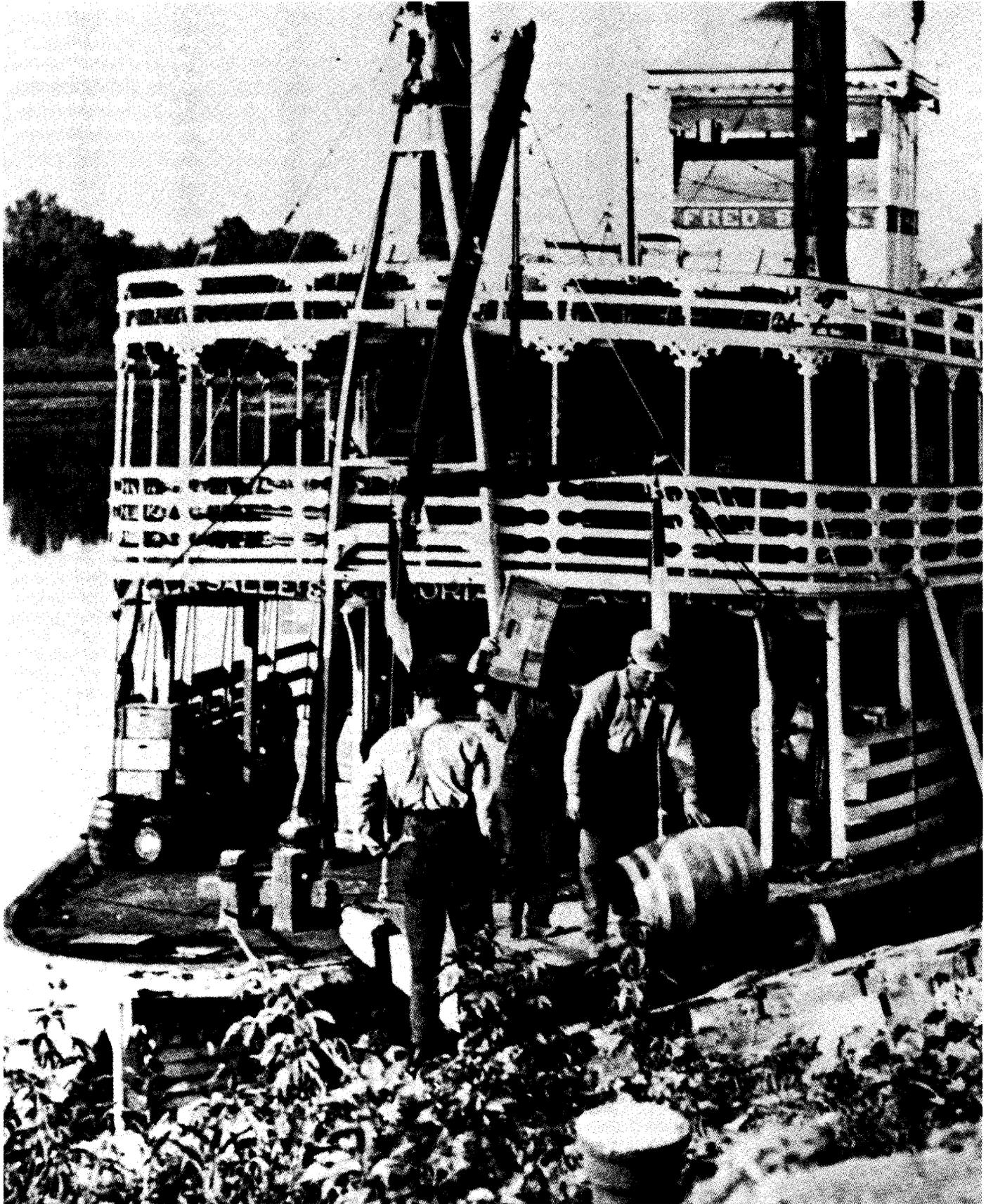
Illinois

Comprehensive Annual Financial Report

Fiscal Year 1990 July 1, 1989 — June 30, 1990

 **Roland W. Burris, Comptroller, State of Illinois**

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Unloading paddlewheeler on the Illinois River.

Photo Courtesy Putnam County Historical Society.

INTRODUCTORY SECTION

The following section includes the table of contents, Comptroller's letter of transmittal, Certificate of Achievement for Excellence in Financial Reporting and the State of Illinois' organization chart.

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Roland W. Burris

Comptroller
State of Illinois

December 31, 1990

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TO THE CITIZENS OF ILLINOIS, GOVERNOR, AND MEMBERS OF THE GENERAL ASSEMBLY:

I proudly present to you the State of Illinois' Comprehensive Annual Financial Report for the year ended June 30, 1990 which provides complete information about the State's financial position at June 30, 1990 and results of operations during fiscal year 1990. This report provides useful information to taxpayers, the legislature, the State's management, investors and creditors, and other interested users. It has been prepared in conformity with generally accepted accounting principles using the "pyramid" approach to governmental financial reporting prescribed in pronouncements of the Governmental Accounting Standards Board (GASB). Responsibility for the accuracy of the data as well as the completeness and fairness of presentation of this report rests with my Office and other State management. This report necessarily includes certain amounts which are based on management's best estimates and judgments.

The Comprehensive Annual Financial Report is presented in the following sections: introductory; financial; and statistical and economic. The introductory section includes the table of contents, the Comptroller's letter of transmittal, and the State's organization chart. The financial section includes the Auditor General's report on the financial statements, the general purpose financial statements, and the combining and individual fund financial statements and schedules. The statistical and economic section includes selected demographic and business data, generally on a multi-year basis.

The Illinois Auditor General has elected to perform a "department by department" single audit in conformity with the provisions of the Single Audit Act of 1984 and the U.S. Office of Management and Budget Circular A-128, Audits of State and Local Governments. Separate departmental financial reports for those State agencies subject to the Single Audit Act include the schedule of federal financial assistance, findings and recommendations, and the auditor's reports on internal control and compliance with applicable laws and regulations. The Auditor General has performed an examination of the accompanying general purpose financial statements in accordance with generally accepted auditing standards, and his unqualified opinion is presented herein.

The State of Illinois is formally organized according to executive, legislative and judicial functions. The Governor is the chief executive of the State and is generally responsible for administration of the government, exclusive of the offices of other constitutionally-elected officials. The other elected officials are the Lieutenant Governor, Attorney General, Secretary of State, Comptroller, and Treasurer.

The Illinois State Constitution provides that all elected officials of the Executive Branch of State Government hold office for four-year terms. Pursuant to the Constitution, officials in office during fiscal year 1990 were elected in the 1986 general election. Newly elected officials for all executive branch

posts, as a result of the November 6, 1990 general election, will assume their respective offices on January 14, 1991.

The legislative power of the State is vested in the General Assembly, which is composed of a 59-member Senate and a 118-member House of Representatives. Both the Senate and the House meet in annual sessions to enact, amend or repeal laws and to adopt appropriation bills. The judicial branch is composed of a seven member Supreme Court, five districts of Appellate Courts and twenty-one Circuit Courts. At June 30, 1990 the State had approximately 121,000 employees.

An organizational chart, showing the relationships of the three branches of Illinois State Government and those of the various agencies, boards, commissions and colleges and universities which provide a full range of State government services, is presented on pages XVII through XXI.

ECONOMIC CONDITION AND OUTLOOK

Bordering on Lake Michigan and the Mississippi and Ohio rivers in America's heartland, Illinois is a state of diversified economic strength with a population of more than 11,500,000. Personal income by industrial source in Illinois is similar to that of the United States as a whole. Measured by per capita income, Illinois ranks fourth among the ten most populous states. Illinois ranks third among all states in both agricultural exports and total cash receipts from crop sales. Also, Illinois ranks among the top five states in several measures of manufacturing activity. Chicago, the State's largest city, serves as the transportation center of the Midwest and the headquarters of many of the nation's major corporations and is the second largest financial center in the country behind New York. Illinois ranks second (behind New York) as headquarters for Fortune 500 companies with corporate headquarters of Amoco, Sara Lee, Caterpillar, Motorola, and Archer Daniels Midland among others located in Illinois. Employment characteristics in Illinois are similar to those of the United States in terms of workforce composition.

Current Economic Condition and Prospects

Fiscal year 1990 marked Illinois' seventh year of recovery from the severe recession of the early 1980's. Between fiscal year 1983 and fiscal year 1990, the average Illinois unemployment rate declined from 12.4% to 6.0% and Illinois' non-agricultural employment increased by 676,000 workers or 14.9%.

During the 1980's, Illinois experienced a significant shift in the structure of the industrial work force. Fiscal year 1990 manufacturing employment of 981,000 was 178,000 (15.4%) below fiscal year 1981 employment of 1,159,000. Particularly sharp declines occurred in the primary metal industries (including iron and steel) where employment dropped 28,000 (33.3%) between fiscal year 1981 and fiscal year 1990; non-electrical machinery (including farm and construction equipment) with a decline of 67,000 (30.2%); and electrical machinery with a decline of 36,000 (23.4%).

In contrast, fiscal year 1990 retail trade employment of 901,000 was 133,000 (17.3%) above the fiscal year 1981 level; fiscal year 1990 finance and real estate employment of 374,000 was 58,000 (18.4%) above the fiscal year 1981 level; and fiscal year 1990 employment in the service sector of 1,290,000 was 339,000 (35.6%) above the fiscal year 1981 level.

The long-term prospects for the Illinois economy remain strong, based upon an efficient agricultural sector specializing in soybeans, corn, and hogs; a diversified durable manufacturing base which takes advantage of Illinois' convenient location for steel manufacturing and a pool of skilled metal workers; a central location that has made Illinois the transportation and commercial center for the nation; world-class universities and research institutes that are the core of a growing high-tech sector; and Illinois' enormous coal resources.

During the current year, the potential exists for an economic slowdown, in part due to the jump in oil prices. However, Illinois' real estate markets have avoided the speculative excesses of other regions, and increased efficiency and an improved exchange rate should allow Illinois businesses to take advantage of new export opportunities.

Build Illinois Program

In fiscal year 1986, the State implemented the "Build Illinois" Program, which expands the State's effort in economic development by funding new initiatives and accelerating existing initiatives in business development, infrastructure construction and replacement, education, and protection of the environment. The program's purpose is to improve the overall business climate of the State and thereby to attract new business and maintain or expand current business in Illinois. Total authorized spending over a period of eleven years is \$2.41 billion. This program is to be financed through issuance of \$2.03 billion in dedicated State tax revenue (special obligation) bonds and \$380 million in funding from current general tax revenues. Approximate spending from the Build Illinois Program in the following fiscal years was \$51 million in 1986, \$175 million in 1987, \$235 million in 1988, \$266 million in 1989, and \$274 million for the fiscal year ended June 30, 1990. Significant Build Illinois projects in fiscal year 1990 were highway construction of U.S. Route 51 and the Thorndale Avenue extension in Cook and DuPage counties (Dept. of Transportation), grants to local governments for improvements to sewer systems and waste water treatment facilities (Environmental Protection Agency), loans to small and large businesses to attract and retain jobs (Commerce and Community Affairs), and construction of the Dairy and Animal Sciences Building at the University of Illinois (Capital Development Board).

FINANCIAL INFORMATION

Internal Controls

Management of the State is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the State are protected from loss, theft or misuse, and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The State's internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

On October 31, 1989, the Fiscal Control and Internal Auditing Act (FCIAA) became law, requiring all State agency chief executive officers to annually certify regarding the adequacy of internal controls in place within their agencies. The first annual certification by State agency CEO's was due November 15, 1990. The FCIAA also requires that certain agencies have a chief internal auditor with a specified minimum level of professional competency.

Reporting Entity and Financial Statement Presentation

The accompanying financial statements are prepared in conformity with generally accepted accounting principles (GAAP) applicable to State governments as prescribed by the Governmental Accounting Standards Board (GASB). This Office strongly supports the GASB and has contributed to the formation and to development of its pronouncements through participation in hearings and submission of written comments and recommendations as proposed standards are distributed for exposure.

The accompanying financial statements include all funds, account groups, elected offices, departments and agencies of the State, as well as all boards, commissions, authorities, universities and colleges for which the State's executive or legislative branches exercise oversight responsibility. The financial activities of the State are organized on the basis of individual funds and account groups, each of which is a separate accounting entity segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with specific regulations, restrictions and limitations. The reporting entity, fund types and account groups are described in detail in Note 1 to the financial statements.

To ensure readability of the financial statements, generally only funds with total assets greater than \$2 million are presented separately in the combining statements. Combination of funds is necessary due to the existence of approximately 450 funds in the State's reporting entity. Funds used by more than one agency are classified with what is determined to be the primary administering agency.

Universities, colleges and their related foundations and associations are reported in a separate fund category on the balance sheet. The Combined Statements of Changes in Fund Balances and Current Funds Revenues, Expenditures and Other Changes for University and College Funds are presented separately within the general purpose financial statements in conformity with GAAP.

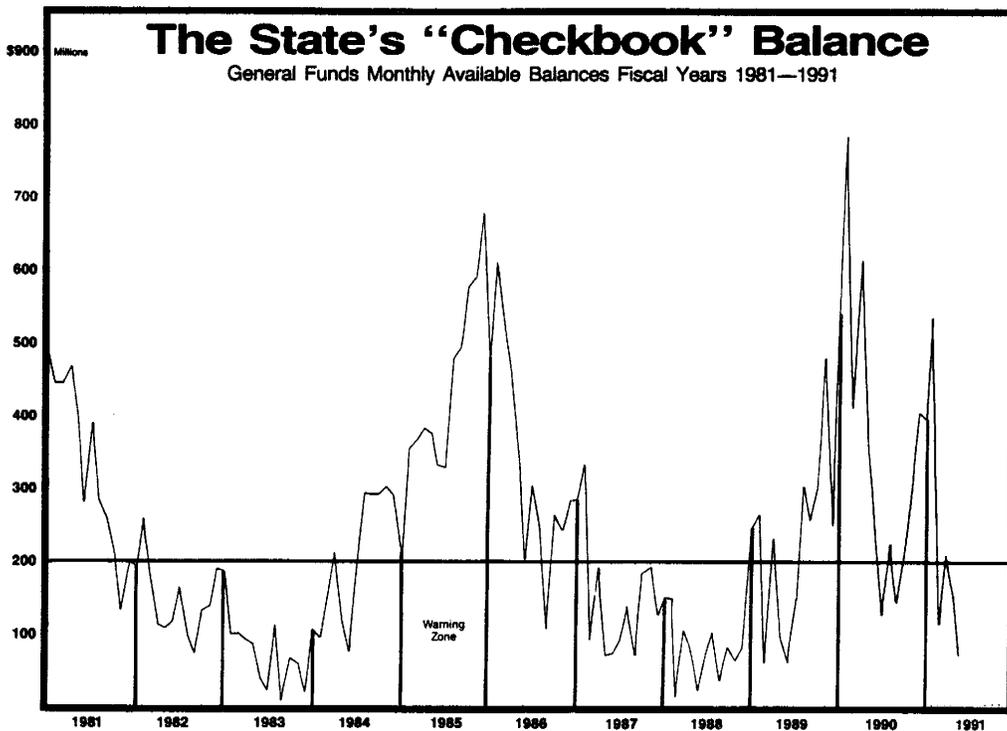
Budgetary Controls

The Comptroller's Uniform Statewide Accounting System (CUSAS) provides the basis for receipt, expenditure and encumbrance reporting of all State treasury held funds with specific budgetary controls maintained on line-item expenditures for all appropriated funds. Appropriations (budget) and actual expenditure analysis for significant individual funds is provided in the Budgetary Schedules section of this report. A reconciliation between the GAAP and budgetary basis of accounting is presented in Note 2 of the financial statements. The budgetary system (CUSAS) classifies funds into traditional groupings which do not conform with the fund type classifications set forth by the GASB; therefore, a reclassification of budget categories to GAAP financial statement fund types also is presented in Note 2.

Illinois operates with a three-month "lapse period," July 1 to September 30, during which State agencies can expend funds appropriated in the prior year if encumbered by June 30. For all fund types, goods or services received prior to June 30 are recorded as liabilities and expenditures or expenses, whichever is appropriate. For governmental fund types, lapse period expenditures for goods or services encumbered as of June 30 and received prior to September 30 are reported with other encumbrances as reservations of June 30 fund balances and not as liabilities or expenditures.

Cash-Basis Operations

The State of Illinois' daily activities are operated on a "cash basis," where bills are paid with the available balances of cash on hand. In order to meet the variable cash payout demands, the State needs a daily available balance of approximately \$200 million in the General Fund. Prior to January 1989, the available balance had frequently fallen below this minimum level. From January 1989 through June 1990, month-end available balances were above the minimum level for 15 of the 18 months, with an average end-of-the-month balance of \$348 million for the last 12 months. Subsequent to June 30, 1990, the month-end available balance has fallen below this minimum level in August (\$114 million), October (\$151 million), and November (\$70 million). These trends are apparent in the following table:



The General Fund's available balance at June 30, 1990 was \$395 million. This is \$146 million less than the record \$541 million balance at June 30, 1989, the highest year-end available balance in the general fund's history. The cash balance generally is affected by the same events that are discussed below in the General Governmental Functions Section.

Cash Management

The Illinois State Treasurer is responsible for investing all cash resources of the State, with the exception of those held by the retirement systems and certain debt service, enterprise, agency, universities' and colleges' endowments and other locally-held funds. Of the five retirement systems, three pool their resources for investment, and two invest their resources under investment master trustee arrangements with individual investment managers. The universities and colleges are granted independent powers to invest their funds which are held outside the State Treasury. Interest income earned on the cash resources received and invested by the State Treasurer is allocated to the various funds (where specified by law) based on the average daily cash balances invested.

General Governmental Functions

The governmental fund types are those through which most State functions are financed. These fund types (the general, special revenue, capital projects, and debt service funds) are presented on the modified accrual basis of accounting. Throughout the year, the Comptroller's Office publishes a Monthly Fiscal Report which summarizes the status of revenues and expenditures and analyzes various programs and activities. These detailed reports are available on request.

Revenues on the modified accrual basis are recognized when they are both measurable and available to finance current operations. Revenues (amounts expressed in millions) from various sources for fiscal years 1990 and 1989 were as follows:

Revenue Source	Amount		Percentage of Total		Increase from 1989	Percentage Increase from 1989
	1990	1989	1990	1989		
Taxes:						
Income.....	\$ 5,339	\$ 4,677	27%	28%	\$ 662	14%
Sales.....	4,955	3,937	25%	23%	1,018	26%
Motor fuel.....	948	726	5%	4%	222	31%
Public Utility....	913	910	5%	5%	3	
Other.....	954	911	5%	5%	43	5%
Federal government..	5,070	4,676	26%	27%	394	8%
Licenses and fees...	830	777	4%	5%	53	7%
Interest and other investment income..	249	219	1%	1%	30	14%
Other.....	381	257	2%	2%	124	48%
Total	<u>\$ 19,639</u>	<u>\$ 17,090</u>	<u>100%</u>	<u>100%</u>	<u>\$2,549</u>	<u>15%</u>

Fiscal year 1990 revenues increased by \$2.5 billion (15%) over 1989 revenues. State income taxes, with revenues of \$5.3 billion for fiscal year 1990, remained the largest revenue source for the State on a GAAP basis. Temporary increases in the individual income tax rate from 2.5% to 3.0% and in the corporate income tax rate from 4.0% to 4.8% effective July 1, 1989 through June 30, 1991, were the primary reason for the \$662 million (14%) increase in income taxes from fiscal year 1989.

Federal government revenues increased \$394 million (8%) during fiscal year 1990. Federal government revenues fluctuated significantly at the Department of Public Aid where general revenue fund revenues from federal sources increased \$251 million, primarily for the Medical Assistance (Medicaid) Program. Other large fluctuations at Public Aid occurred in the Food Stamp Program (\$77 million increase in federal government food stamp revenues), Immigration Reform and Control (\$17 million decrease in federal revenues), and a \$16 million increase in federal government support of the State's Child Support Enforcement Program. Other significant federal government fluctuations occurred as follows: Department of Children and Family Services (\$20 million increase in the foster care and adoption program); the Department of Transportation (\$30 million decrease in the federal government's support of the highway construction program and a \$23 million increase in airport construction programs, including Chicago's O'Hare International Airport).

Sales taxes remained the State's third largest revenue source for fiscal year 1990, increasing by \$1.0 billion (26%) over fiscal year 1989. The increase is primarily due to sales tax reform. Although the general sales tax rate did not increase with sales tax reform (the general sales tax rates remained at 5% for the State, 1% for the municipality or county, and 1/4% supplemental for the county), effective January 1, 1990, a single tax rate (6 1/4%) and common sales tax base for all units of government became law. Prior to January 1990, the local portion of the sales taxes were accounted for in "agency funds," and, as such, are not reflected as revenues in the governmental funds operating statement. Subsequent to January, 1990, the State-imposed sales taxes for units of local government are reported as revenues in special revenue funds. Additionally, an increase in the use tax rate from 5% to 6 1/4% and a reduction in the exemption of receipts from gasohol sales (from 40% exempt to 30% exempt), both effective January 1, 1990; taxability of "canned" computer software (effective October 1, 1989), and photofinishing (effective September 11, 1989) increased sales tax revenues.

Other revenues increased \$124 million (48%) due primarily to increases at Public Aid in the amount of \$69 million for revenues recognized in the Child Support Enforcement Trust Program.

Motor fuel taxes increased \$222 million (31%) from fiscal year 1989. The increase was caused primarily by two increases of 3¢ per gallon effective August 1, 1989 and January 1, 1990. This increased State motor fuel taxes to 19¢ per gallon for all motor fuels except diesel fuel, which is now 21.5¢ per gallon.

Expenditures for governmental fund types are presented on the modified accrual basis of accounting. Expenditures (amounts expressed in millions) for major governmental fund functions in fiscal year 1990 and 1989 were as follows:

Expenditure Function	Amount		Percentage of Total		Increase from 1989	Percentage Increase from 1989
	1990	1989	1990	1989		
Health and social services.....	\$ 4,501	\$ 3,885	23%	23%	\$ 616	16%
Education.....	4,480	4,048	23%	24%	432	11%
General government.....	3,602	2,449	18%	15%	1,153	47%
Social assistance.....	2,484	2,249	12%	13%	235	10%
Transportation.....	2,208	1,954	11%	12%	254	13%
Public protection and justice.....	986	886	5%	5%	100	11%
Natural resources and recreation.....	420	364	2%	2%	56	15%
Debt service.....	703	648	4%	4%	55	8%
Capital outlays.....	368	304	2%	2%	64	21%
Total	\$ 19,752	\$ 16,787	100%	100%	\$ 2,965	18%

Governmental funds expenditures of \$19.8 billion in fiscal year 1990 represented an increase of \$3.0 billion (18%) over 1989 and were \$113 million greater than revenues on the same basis of accounting. Health and social services expenditures of \$4.5 billion were the largest expenditure function for fiscal year 1990, surpassing education expenditures slightly (by \$21 million). The increase in health and social services expenditures was \$616 million (16%) over 1989. Major causes of the increase were: medical assistance outlays increases at the Department of Public Aid (\$376 million) for hospital care, long-term care, practitioner services, prescription drugs, and related medical services for individuals and families with insufficient resources to cover their medical costs; increases at the Department of Mental Health and Developmental Disabilities for services for mentally ill and developmentally disabled individuals (\$71 million increase) primarily attributable to costs associated with meeting the requirements of the federal Omnibus Budget Reconciliation Act of 1987 (OBRA-87). OBRA-87 mandates nursing home reform including meeting preadmission screening, resident review, and alternate placement standards by all community-based service providers; and the expansion of programs supported by the Alcohol, Drug Abuse and Mental Health Block Grant (\$18 million); increases in Title IV-E, foster care and adoption assistance program at the Department of Children and Family Services (\$65 million); funding increases for the State's Drug Free Initiative Program (\$23 million) at the Department of Alcoholism and Substance Abuse; and more case loads and rate increases (\$18 million) at the Department on Aging.

Education expenditures increased \$432 million (11%) from fiscal year 1989. The most significant increases were at the Illinois State Board of Education, Education Assistance Fund (\$202 million) and Common School Fund (\$131 million) which are both accounts within the General Revenue Fund. The Education Assistance Fund increase reflects the temporary income tax increase referred to above in the revenue source discussion. Education Assistance Fund receipts (7.3% of income tax collections from July 18, 1989 through June 30, 1991) are earmarked for elementary, secondary, and higher education programs. The Common School Fund increase was a result of higher general apportionment expenditures to local school districts in accordance with section 18 of *The School Code*.

General government expenditures increased by \$1,153 million (47%) over fiscal year 1989. Increased expenditures at the Department of Revenue directly related to sales tax reform explained above under the sales tax discussion were the main reason for this significant increase. The State-imposed local sales taxes are reflected as general government expenditures when they are payable to units of local government. In addition, general government expenditures in support of the group insurance program increased \$62 million from fiscal year 1989 to fiscal year 1990. The State's group health self-insurance program is administered in an internal service fund, with the employer liability portion paid from the General Fund.

Social assistance expenditures increased by \$235 million (10%) from fiscal years 1989 to 1990. Increases at the Department of Public Aid for aid to families with dependent children (AFDC), child support enforcement, and food stamps expenditures constituted the majority of this increase. Transportation expenditure increases of \$254 million (13%) from fiscal years 1989 to 1990 are directly related to the increased motor fuel tax revenues discussed above.

General Fund

Many State programs are accounted for in the General Fund. As demonstrated by the following table (in millions), the State's GAAP basis financial position at June 30, 1990 deteriorated from fiscal year 1989. The worsening financial position is somewhat greater on a GAAP basis (from a deficit \$74 million to a deficit \$427 million) than the budgetary basis financial position (from a positive balance of \$148 million to a deficit \$191 million). The undesignated fund deficit on a GAAP basis also increased by \$359 million. This amount effectively represents the amount available for appropriation from past operations.

	<u>Fund balance (deficit) at June 30</u>	<u>Undesignated Fund (deficit) at June 30</u>	<u>Excess (deficiency) of revenues over expenditures and net other financing sources (uses) for the year ended June 30</u>
1981	\$ (158)	\$ (311)	\$ (449)
1982	(427)	(594)	(288)
1983	(737)	(994)	(311)
1984	(222)	(662)	522
1985	19	(198)	216
1986	(261)	(425)	(270)
1987	(587)	(757)	(326)
1988	(355)	(511)	232
1989	(74)	(256)	281
1990	(427)	(615)	(352)

Expendable Trust Funds

Total revenues for the State's expendable trust funds decreased (6%) from \$1,253 million in fiscal year 1989 to \$1,175 million in fiscal year 1990. Total expenditures increased 17% from \$747 million in 1989 to \$876 million in 1990.

By far the largest expendable trust fund is the State Unemployment Compensation Trust Fund. The unemployment insurance (UI) system is a joint state-federal program designed to provide cash assistance to involuntarily unemployed workers regardless of need. During fiscal year 1990 the UI system provided 5.2 million weeks of benefits to laid off workers at an average weekly stipend for recipients of regular benefits of \$165. The State is responsible for determining benefit levels and eligibility criteria, and for setting State UI tax levels sufficient to pay the benefits. The federal government provides all administrative funding and mandates minimal coverage requirements. A separate federal unemployment tax is assessed by the federal government to finance these administrative costs and to provide a source of funds for states to borrow against during periods of high unemployment.

Because benefit claims paid from the Fund significantly exceeded employer contributions to the Fund during fiscal years 1976 to 1983, the Fund incurred a large debt to the U.S. Treasury. Through good management and the cooperation of a coalition of labor and business, such loans have been paid off, with the final interest installment made in September, 1989. A new unemployment insurance agreement was implemented in January, 1988 which raised taxable wages to the first \$9,000 earned by an employee and established the maximum tax rate at 7.2% beginning in 1989, while increasing benefits payable to laid off workers as well. The Fund is now in a fiscally sound position, as demonstrated by its \$1,673 million fund equity at June 30, 1990.

Proprietary Funds

Combined operating revenues for the State's enterprise funds increased by \$56 million (3%) from \$2,003 million in fiscal year 1989 to \$2,059 million in fiscal year 1990. Combined operating expenses increased from \$1,357 million to \$1,388 million, an increase of \$31 million (2%) during the same period.

Increased revenues and general and administrative expenses and other costs of the Illinois State Toll Highway Authority and a \$21 million increase in expenses in the Comprehensive Health Insurance Plan Fund comprised the majority of the increase for the enterprise funds from 1989 to 1990. Revenues and expenses in the State's largest enterprise fund, the State Lottery Fund, remained relatively stable from fiscal year 1989 to 1990.

The State's internal service funds, which provide data processing, motor pool vehicles, telephone communications, office supplies, printing services, self insurance and other services to State agencies, generated a profit for fiscal year 1990. Combined internal service funds revenues and expenses for fiscal year 1990 were \$582 million and \$581 million, respectively. This represents increases of \$69 million (13%) and \$76 million (15%) in revenues and expenses, respectively, from fiscal year 1989 to 1990. Health insurance contribution income, which increased \$64 million, and benefits expenses, which increased \$65 million, were the primary reasons for the overall increases.

University and College Fund Type

Illinois operates a comprehensive program of higher education, including 10 major universities and support for a statewide network of community (junior) colleges. The State's flagship university, the University of Illinois, is known and respected throughout the country for educational, research, and athletic programs. During fiscal year 1990, college and university expenditures increased \$322 million (13%) over 1989. General Fund financial support to the State's universities increased by 18%, or \$167 million from fiscal year 1989 to fiscal year 1990.

Debt Administration

During 1990, Illinois continued to receive high bond ratings for its general (Aaa from Moody's Investor Service and AA+ from Standard and Poor's Corporation) and special obligation bonds, (ranging from AAA by Standard and Poor's for Build Illinois bonds to Baa-1 by Moody's for Civic Center bonds). Outstanding general and special obligation bonds at June 30, 1990 totaled \$5.145 billion. Bonds were issued primarily to provide funds for acquisition and construction of capital facilities for higher education, public and mental health, correction and conservation purposes, and for maintenance and construction of highway and waterway facilities. Bonds also have been issued to provide assistance to municipalities for construction of sewage treatment facilities, port districts, aquarium facilities, local schools, mass transportation and aviation purposes, and to fund research and development of coal as an energy source.

General and special obligation bonds aggregating \$440 and \$394 million, respectively, were issued during fiscal year 1990 at average interest rates ranging from 6.51% to 7.42%. During 1989, general and special obligation bonds totaling \$340 and \$197 million, respectively, were issued at average rates ranging from 7.26% to 7.71%.

In addition to general and special obligation bonds, Illinois has \$3.529 billion of revenue bonds, \$112 million of notes payable and \$1.032 billion of other long-term obligations outstanding as of June 30, 1990.

Retirement Systems

Total net assets of the State's five pension trust funds, on a current market basis, aggregated \$16.2 billion at June 30, 1990 (\$14.4 billion at cost). The most current actuarial valuations of the pension trust fund indicated that the actuarial present value of credited projected benefits (i.e., the pension benefit obligation) was \$24.9 billion, exceeding net assets of the funds by \$8.7 billion on a market basis (\$10.5 billion at cost). On a market value basis, the funding ratio for all funds combined decreased to 65% at June 30, 1990 from 69% at June 30, 1989. On a cost basis, the funding ratio decreased to 58% at June 30, 1990 from 61% at June 30, 1989.

In recent years, the State has funded contributions to the pension systems at a ratio of approximately 60% of the amount being paid out. This resulted in underfunding of GAAP pension expense by \$667 million for fiscal year 1990, and by \$4.5 billion on a cumulative basis since 1981. On August 23, 1989, the Governor signed into law Public Act 86-0273. This law will have significant impact on the future of the State of Illinois' pension benefit obligation (PBO) and the unfunded PBO. This law provides for compounded annual increases for annuitants and survivors. In addition, the new law provides for funding of the retirement systems on an actuarially sound basis over 40 years after a seven year phase in.

Risk Management

The State's risk management encompasses a wide range of State government activities. Generally, the State has elected to retain most exposures to risk, with only limited purchase of commercial insurance. Among the exceptions are coverage for real property at the State of Illinois Center in Chicago and the Regional State Office complex in Collinsville. Limited coverage for personal property includes a small portion of the State's fleet of motor vehicles, the fixed and rotary wing aircraft fleet, selected items of electronic data processing equipment, a portion of the State's collection of fine art, and a small number of other property and liability exposures.

The State retains workers' compensation and auto liability exposures, including claims management. Other major retained risks include employee fidelity and surety, as well as general liability. The State's risk management program also includes legal representation and indemnification of employees sued for violation of civil and constitutional rights and other tort liabilities while in official capacity.

OTHER INFORMATION

Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the State of Illinois for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 1989. This is the sixth consecutive year that the State has received this prestigious award in governmental financial reporting. In order to be awarded a Certificate of Achievement, the State of Illinois published an easily readable and efficiently organized CAFR whose contents conform to program standards. This report satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate Program's requirements. I will be submitting this report to the GFOA to determine its eligibility for another certificate.

Acknowledgements

This year's State of Illinois comprehensive annual financial report is my last as Comptroller of the State of Illinois. This year, as in every year since I introduced GAAP financial reporting in Illinois in fiscal year 1981, the report preparation was a cooperative effort of State agency accounting staffs, the State Auditor General's post-audit program and the dedication of my staff. I believe that this year's report continues to exemplify Illinois' commitment to governmental financial reporting excellence.

Sincerely,



Roland W. Burris
Comptroller

Certificate of Achievement for Excellence in Financial Reporting

Presented to
State of Illinois

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1989

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFR's) achieve the highest standards in government accounting and financial reporting.



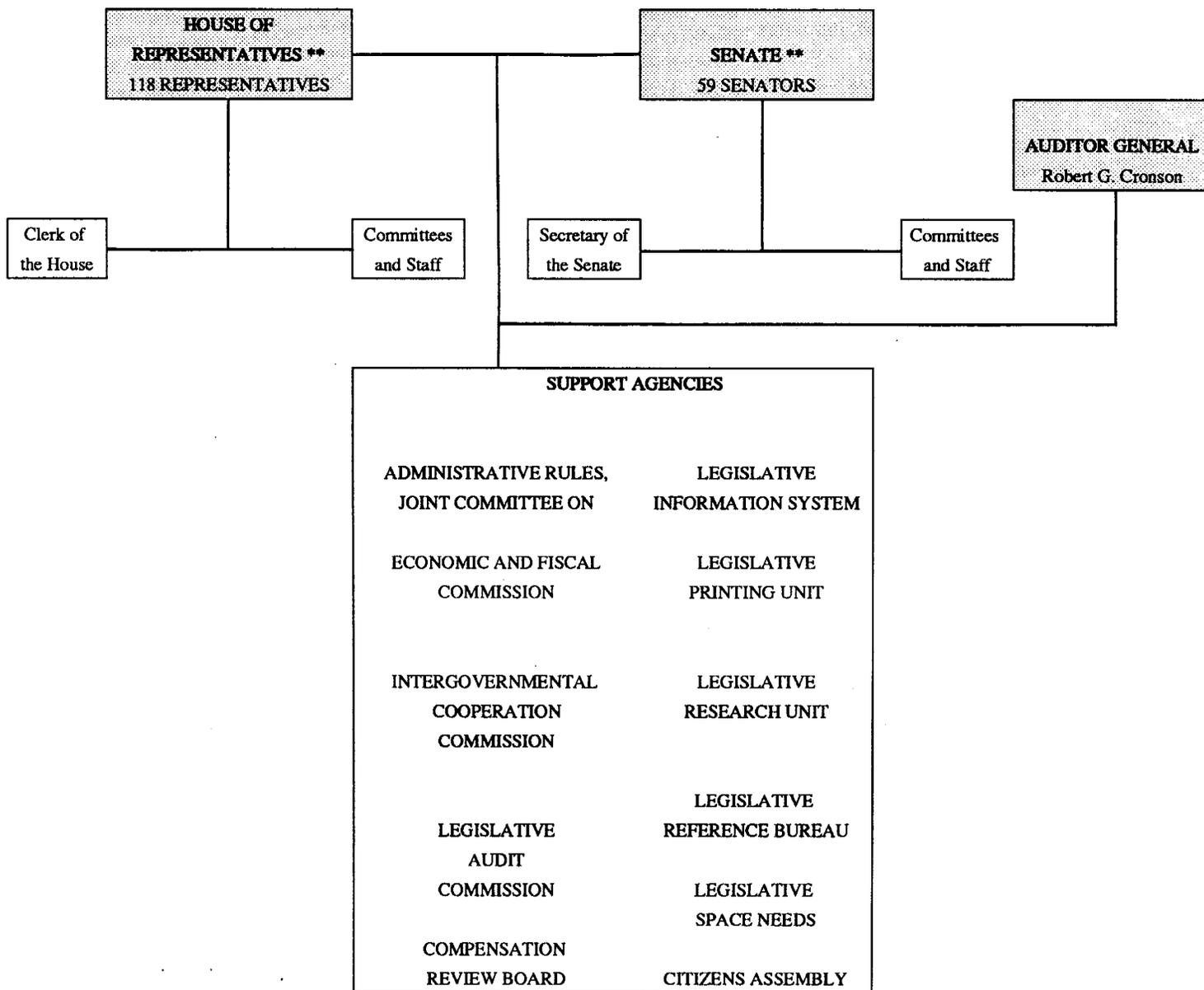
Gary R. Northem
President

Jeffrey L. Esler
Executive Director

ILLINOIS STATE GOVERNMENT

LEGISLATIVE BRANCH

GENERAL ASSEMBLY

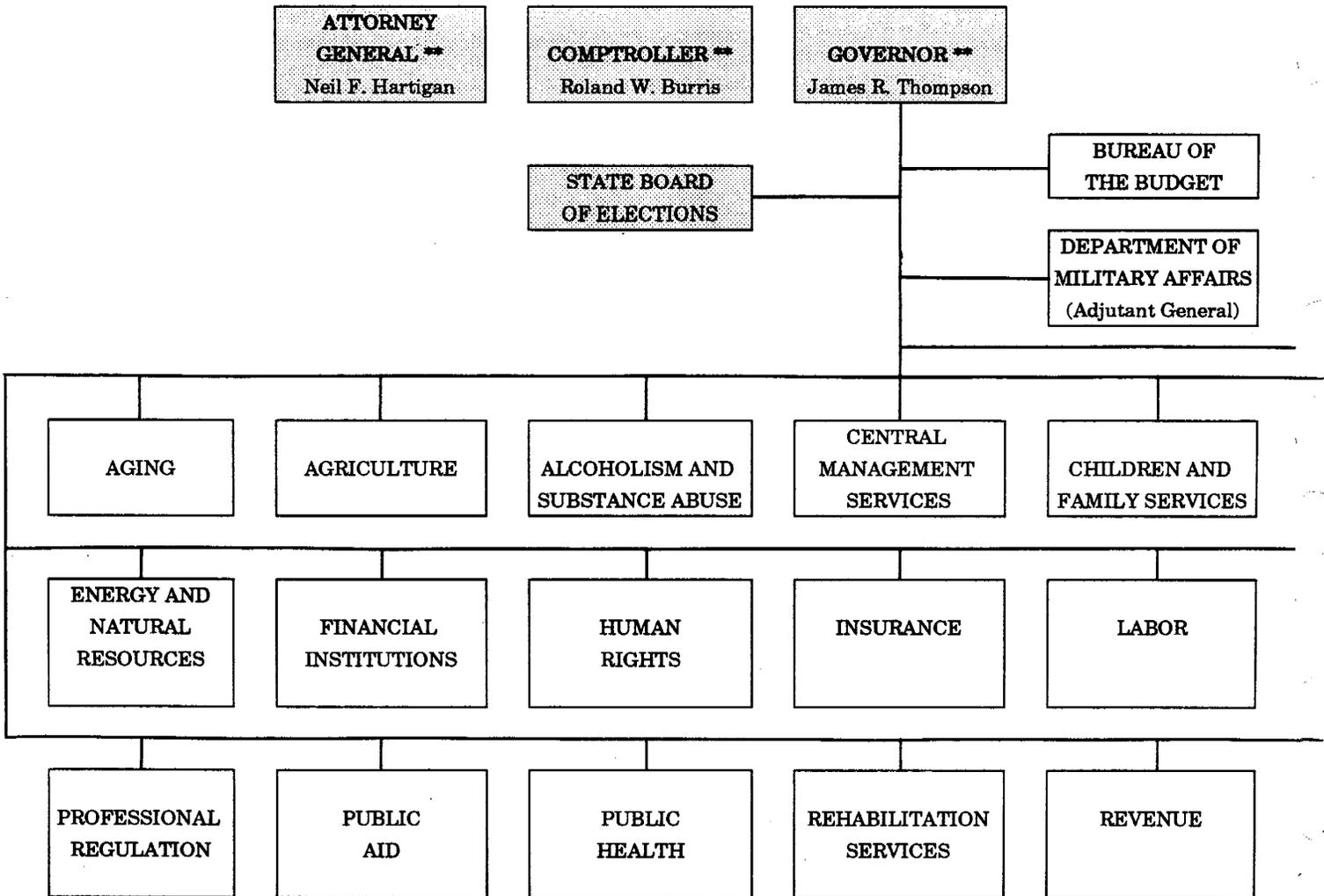


 Constitutional Offices

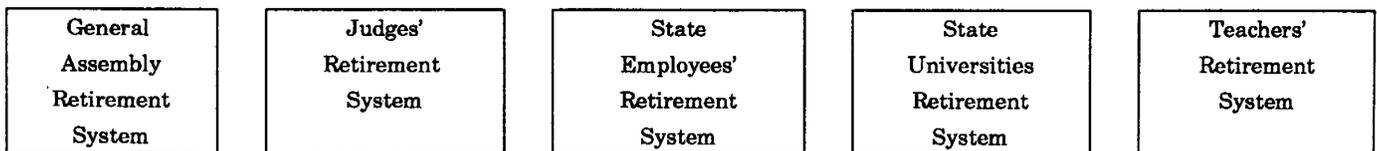
** Elected Offices

ILLINOIS STATE GOVERNMENT

EXECUTIVE BRANCH



Board of Trustees of Employee Pension Funds



Constitutional Offices

** Elected Offices

ILLINOIS STATE GOVERNMENT, EXECUTIVE BRANCH (cont' d)

**LIEUTENANT
GOVERNOR ****
George H. Ryan

**SECRETARY
OF STATE ****
Jim Edgar

TREASURER **
Jerry Cosentino

**COMMERCE AND
COMMUNITY
AFFAIRS**

CONSERVATION

CORRECTIONS

**EMPLOYMENT
SECURITY**

LOTTERY

**MENTAL HEALTH
AND
DEVELOPMENTAL
DISABILITIES**

**MINES
AND
MINERALS**

**NUCLEAR
SAFETY**

**STATE
POLICE**

TRANSPORTATION

**VETERANS
AFFAIRS**

 Constitutional Offices

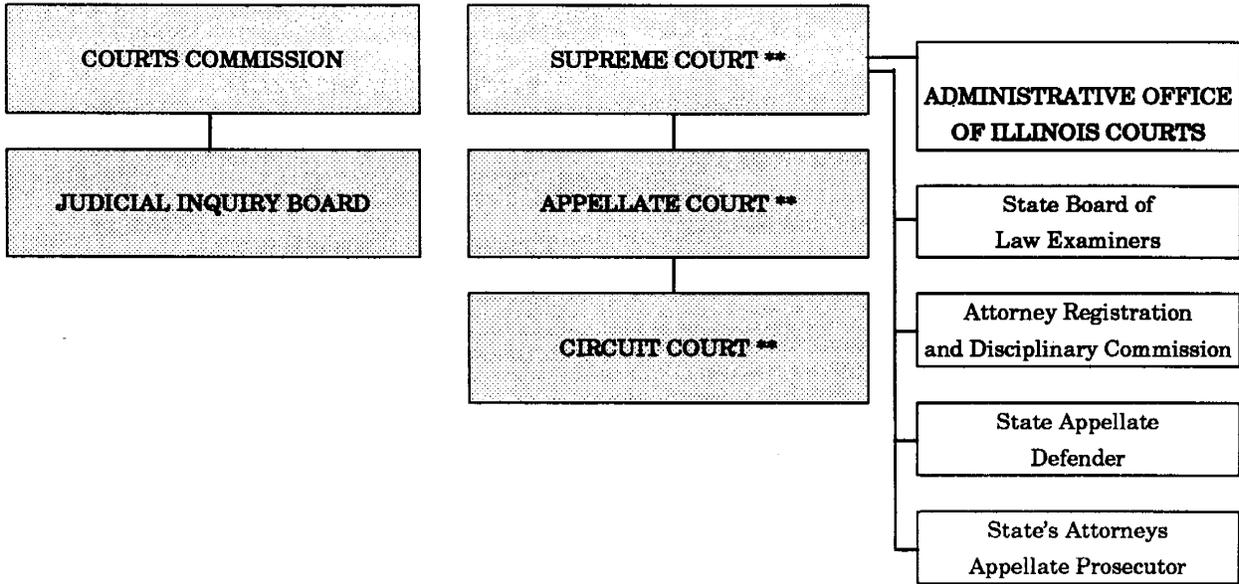
** Elected Offices

ILLINOIS STATE GOVERNMENT (cont' d)
OTHER AGENCIES, BOARDS, AND AUTHORITIES

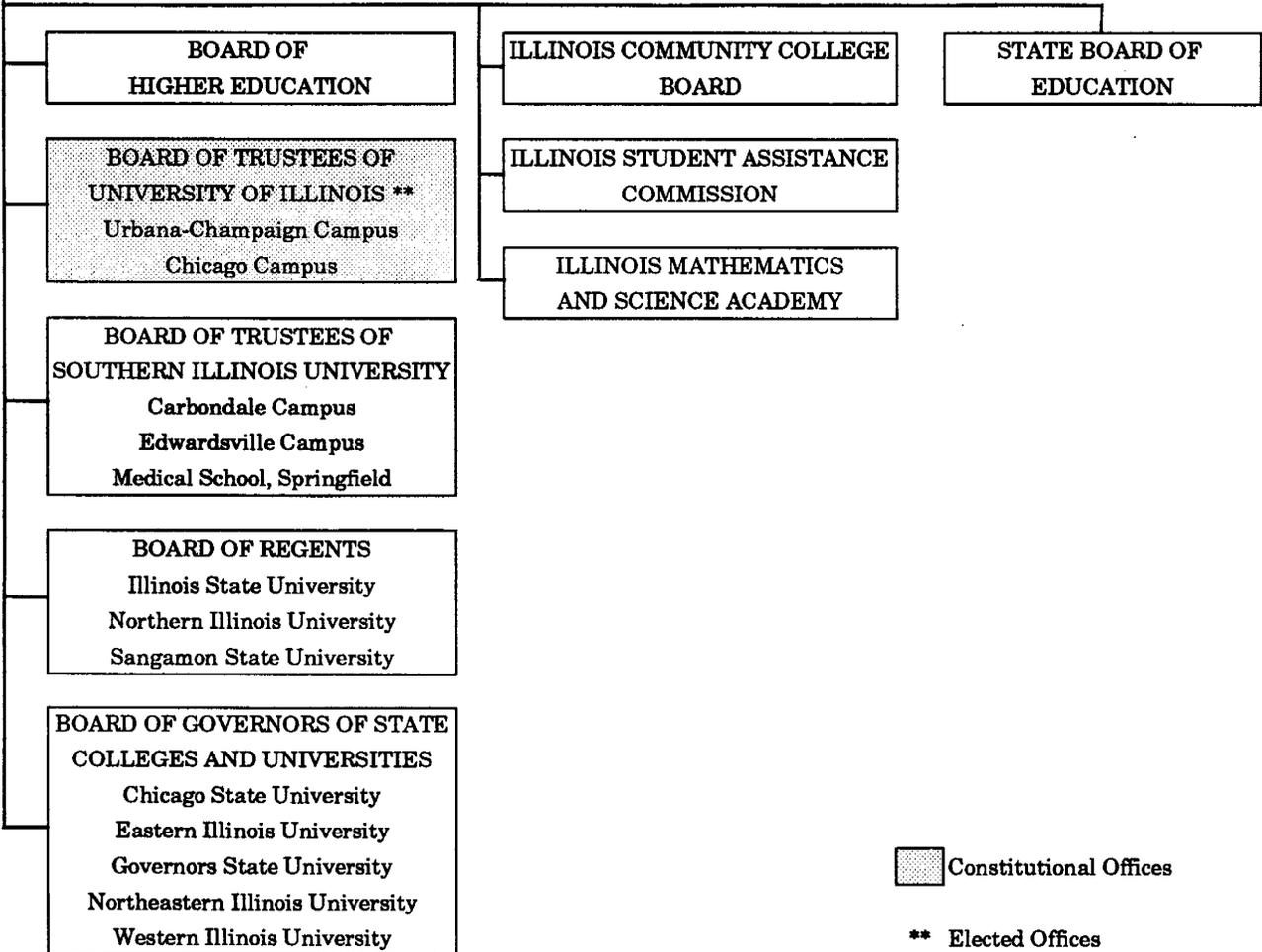
Environmental Agencies	Public Safety Agencies	Financing Authorities
<p>Abandoned Mined Lands Reclamation Council</p> <p>Asbestos Abatement Authority</p> <p>Environmental Protection Agency</p> <p>Pollution Control Board</p>	<p>Criminal Justice Information Authority</p> <p>Emergency Services and Disaster Agency</p> <p>Local Government Law Enforcement Officers Training Board</p> <p>Prisoner Review Board</p> <p>State Police Merit Board</p> <p>State Fire Marshal</p>	<p>Development Finance Authority</p> <p>Educational Facilities Authority</p> <p>East St. Louis Development Authority</p> <p>Export Development Authority</p> <p>Farm Development Authority</p> <p>Health Facilities Authority</p> <p>Housing Development Authority</p> <p>Medical Center Commission</p> <p>Toll Highway Authority</p> <p>Quad Cities Regional Economic Development Authority</p> <p>Southwestern Illinois Development Authority</p>
	<p>Miscellaneous Agencies</p>	
	<p>Arts Council</p> <p>Capital Development Board</p> <p>Civil Service Commission</p> <p>Court of Claims</p> <p>Guardianship and Advocacy Commission</p> <p>Historic Preservation Agency</p> <p>Human Rights Commission</p> <p>Manufacturing Technology Alliance</p> <p>Prairie State 2000 Authority</p>	<p>Rugulatory Boards</p> <p>Banks and Trusts Companies</p> <p>Commerce Commission</p> <p>Educational Labor Relations Board</p> <p>Industrial Commission</p> <p>Liquor Control Commission</p> <p>Local Labor Relations Board</p> <p>Property Tax Appeal Board</p> <p>Racing Board</p> <p>Savings & Loan Association Comm.</p> <p>State Labor Relations Board</p>

ILLINOIS STATE GOVERNMENT

JUDICIAL BRANCH



EDUCATION



 Constitutional Offices

** Elected Offices

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Backwater lakes offered sandy beaches for recreational bathers.

Photo Courtesy Lake County Museum

FINANCIAL SECTION

The Financial Section which follows includes the auditor's report, the general purpose financial statements and the combining and individual fund and account group statements and schedules.



STATE OF ILLINOIS
OFFICE OF THE AUDITOR GENERAL
509 SOUTH SIXTH STREET
SPRINGFIELD
62701

ROBERT G. CRONSON
AUDITOR GENERAL

Honorable Philip J. Rock, President of the Senate
Honorable Michael J. Madigan, Speaker of the House
Members of the General Assembly
Honorable James R. Thompson, Governor
Honorable Roland W. Burris, Comptroller

We have audited the general purpose financial statements of the State of Illinois as of and for the year ended June 30, 1990 as listed in the foregoing table of contents for Section II. These financial statements are the responsibility of the State's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements listed in the foregoing table of contents for Section II present fairly, in all material respects, the financial position of the State of Illinois as of June 30, 1990, and the results of its operations and its cash flows of proprietary funds for the year then ended, in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund financial statements and budgetary schedules, listed in the table of contents for Section II, are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the State of Illinois. The information has been subjected to the auditing procedures applied in our audit of the general purpose financial statements. In our opinion, these combining and individual fund financial statements and budgetary schedules are fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

The statistical and economic data listed in the table of contents for Section III were not audited by us, and accordingly, we do not express an opinion thereon.

Very truly yours,

A handwritten signature in cursive script, reading "Robert G. Cronson".

ROBERT G. CRONSON
Auditor General
State of Illinois

Springfield, Illinois
December 31, 1990

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Waterfowl were very plentiful before floodplains began to disappear along the Illinois River.

Photo Courtesy Page Hatch Collection

GENERAL PURPOSE FINANCIAL STATEMENTS

General Purpose Financial Statements provide a summary overview of the financial position of all funds and account groups and of the operating results by fund type. They also serve as an introduction of the more detailed statements and schedules that follow.

GENERAL PURPOSE FINANCIAL STATEMENTS

General Purpose Financial Statements provide a summary overview of the financial position of all funds and account groups and of the operating results by fund type. They also serve as an introduction of the more detailed statements and schedules that follow.

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STATE OF ILLINOIS
Combined Balance Sheet
All Fund Types and Account Groups
June 30, 1990
(Expressed in Thousands)

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
Assets and other debits				
Assets:				
Cash and cash equivalents.....	\$ 571,183	\$ 1,898,378	\$ 152,889	\$ 343,335
Investments.....	115,070	695	61,450	
Receivables, net:				
Taxes.....	723,187	282,976		
Intergovernmental.....	378,992	516,444		2,496
Other.....	42,505	445,621	1,314	
Due from other funds.....	117,780	232,711		195
Inventories.....	25,541	31,744		
Prepaid expenses.....				
Loans and notes receivable.....	60,119	74,279		
Restricted assets.....				
Property, plant and equipment, net.....				
Other assets.....	1,028	4,584		
Other debits:				
Amount available in debt service funds for:				
Retirement of general obligation bonds.....				
Retirement of special obligation bonds.....				
Retirement of other obligations.....				
Amount to be provided for:				
Retirement of general obligation bonds.....				
Retirement of special obligation bonds.....				
Retirement of other obligations.....				
Pension liabilities.....				
Total assets and other debits	\$ 2,035,405	\$ 3,487,432	\$ 215,653	\$ 346,026
Liabilities, equity and other credits				
Liabilities:				
Accounts payable and accrued liabilities.....	\$ 1,393,234	\$ 256,424		\$ 72,924
Intergovernmental payables.....	600,343	682,981	47	12,763
Due to other funds.....	303,652	237,841	37	1,284
Deferred revenues.....	164,939	217,657		933
Liabilities payable from restricted assets.....				
Depository and other liabilities.....		355,596	287	
Notes payable.....				
Accrued retirement costs.....				
General obligation bonds payable.....				
Special obligation bonds payable.....				
Revenue bonds payable.....				
Other obligations.....				
Total liabilities	2,462,168	1,750,499	371	87,904
Equity and other credits:				
Contributed capital.....				
Investment in fixed assets.....				
Retained earnings:				
Reserved.....				
Unreserved.....				
Fund balances (deficits):				
Reserved for:				
Encumbrances.....	83,526	1,264,403		672,534
Unemployment compensation benefits.....				
Net assets available for plan benefits.....				
Other.....	104,248	329,858		
Unreserved:				
Designated.....			215,282	
Undesignated.....	(614,537)	142,672		(414,412)
Total equity (deficit) and other credits	(426,763)	1,736,933	215,282	258,122
Total liabilities, equity and other credits	\$ 2,035,405	\$ 3,487,432	\$ 215,653	\$ 346,026

The accompanying notes to the financial statements are an integral part of this statement.

Proprietary Fund Types		Fiduciary Fund Type	University and College Fund Type	Account Groups		Total (Memorandum Only)
Enterprise	Internal Service	Trust and Agency	Universities and Colleges	General Fixed Assets	General Long-Term Obligations	
\$ 499,145	\$ 30,775	\$ 2,753,800	\$ 282,534			\$ 6,532,039
638,928		15,130,495	382,575			16,329,213
		290,067				1,296,230
2,171	461	10,615	4,068			915,247
72,266	4,585	204,492	120,574			891,357
45,220	114,722	13,682	94,190			618,500
5,366	9,857		43,642			116,150
4,361	6,935		14,784			26,080
1,980,040	850		70,856			2,186,144
402,282	108		4,433			406,823
1,137,578	100,764	7,640	3,641,904	\$ 3,355,777		8,243,663
77,118	26	533,899	4,584			621,239
					\$ 149,635	149,635
					64,394	64,394
					1,253	1,253
					4,009,001	4,009,001
					921,900	921,900
					827,013	827,013
					4,500,106	4,500,106
\$ 4,864,475	\$ 269,083	\$ 18,944,690	\$ 4,664,144	\$ 3,355,777	\$ 10,473,302	\$ 48,655,987
\$ 266,238	\$ 110,920	\$ 51,872	\$ 340,288			\$ 2,491,900
2,158	9	1,151,051	364			2,449,716
11,885	964	41,743	21,094			618,500
6,065	1,018	5,079	47,734			443,425
20,184			99			20,283
111,752	20,213	1,630,588	8,648			2,127,084
100,975			11,141			112,116
					\$ 4,500,106	4,500,106
					4,158,636	4,158,636
					986,294	986,294
3,213,849			315,342			3,529,191
1,994	68,661		132,939		828,266	1,031,860
3,735,100	201,785	2,880,333	877,649		10,473,302	22,469,111
43,619	16,068		3,244,427	\$ 3,355,777		59,687
						6,600,204
206,962						206,962
878,794	51,230					930,024
		10	35,640			2,056,113
		1,672,617				1,672,617
		14,375,894				14,375,894
		5	536,567			970,678
			14,919			230,201
		15,831	(45,058)			(915,504)
1,129,375	67,298	16,064,357	3,786,495	3,355,777		26,186,876
\$ 4,864,475	\$ 269,083	\$ 18,944,690	\$ 4,664,144	\$ 3,355,777	\$ 10,473,302	\$ 48,655,987

STATE OF ILLINOIS
Combined Statement of Revenues, Expenditures,
Other Sources and Uses of Financial Resources
and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Governmental Fund Types				Fiduciary	Total (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
Revenues:						
Income taxes.....	\$ 4,638,052	\$ 700,907				\$ 5,338,959
Sales taxes.....	3,976,753	978,664				4,955,417
Motor fuel taxes.....		947,840				947,840
Public utility taxes.....	669,832	243,390				913,222
Other taxes.....	826,497	127,233			\$ 1,026,939	1,980,669
Federal government.....	2,038,945	3,029,295	\$ 995	\$ 635	13,162	5,083,032
Licenses and fees.....	62,700	767,654	141			830,495
Interest and other investment income.....	160,820	67,336	20,075	566	125,016	373,813
Other.....	50,132	310,662	979	18,645	9,595	390,013
Total revenues	12,423,731	7,172,981	22,190	19,846	1,174,712	20,813,460
Expenditures:						
Current:						
Health and social services.....	3,992,225	508,683			126	4,501,034
Education.....	3,796,122	659,201		24,789	2	4,480,114
General government.....	902,094	2,671,042	131	29,199	5,720	3,608,186
Social assistance.....	1,390,182	1,093,657			866,968	3,350,807
Transportation.....	36,969	1,961,127		209,752		2,207,848
Public protection and justice.....	824,615	161,115			3,085	988,815
Natural resources and recreation.....	116,881	189,505		113,233	395	420,014
Debt service:						
Principal.....	13,189	12,476	298,575			324,240
Interest.....	50,162	25,217	303,610			378,989
Capital outlays.....	115,212	88,767		163,770	41	367,790
Total expenditures	11,237,651	7,370,790	602,316	540,743	876,337	20,627,837
Excess (deficiency) of revenues over (under) expenditures	1,186,080	(197,809)	(580,126)	(520,897)	298,375	185,623
Other sources (uses) of financial resources:						
Proceeds from general and special obligation bond issues.....				635,530		635,530
Proceeds from general and special bond refunding issues.....			99,029	82,135		181,164
Operating transfers-in.....	690,589	1,593,752	605,253	3,312	743	2,893,649
Operating transfers-out.....	(2,249,769)	(1,186,361)	(847)	(69,529)	(14,201)	(3,520,707)
Proceeds from capital lease financing.....	20,624	18,745				39,369
Payment to refunded bond escrow agent..			(111,328)	(112,883)		(224,211)
Proceeds from certificates of participation..				16,671		16,671
Net other sources (uses) of financial resources	(1,538,556)	426,136	592,107	555,236	(13,458)	21,465
Excess (deficiency) of revenues over (under) expenditures and net other sources (uses) of financial resources	(352,476)	228,327	11,981	34,339	284,917	207,088
Fund balances (deficit), July 1, 1989	(74,287)	1,508,606	203,301	223,783	1,403,546	3,264,949
Fund balances (deficit), June 30, 1990	\$ (426,763)	\$ 1,736,933	\$ 215,282	\$ 258,122	\$ 1,688,463	\$ 3,472,037

The accompanying notes to the financial statements are an integral part of this statement.

STATE OF ILLINOIS
Combined Statement of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
All Budgeted Fund Groups (See Note 2)
For the Year Ended June 30, 1990
(Expressed in Thousands)

	General Funds			Highway Funds		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Income taxes.....	\$ 4,621,168	\$ 4,552,561	\$ (68,607)			
Sales taxes.....	3,852,007	3,828,875	(23,132)			
Motor fuel taxes.....				\$ 930,175	\$ 930,372	\$ 197
Public utility taxes.....	655,000	683,586	28,586			
Federal government.....	1,783,000	1,802,365	19,365	473,700	555,987	82,287
Other.....	1,004,793	1,080,392	75,599	680,500	708,778	28,278
Less:						
Refunds.....	9,973	9,826	(147)	23,800	20,042	(3,758)
Total revenues	11,905,995	11,937,953	31,958	2,060,575	2,175,095	114,520
Expenditures:						
Current:						
Education.....	4,896,752	4,873,775	(22,977)			
Health and social services.....	3,872,440	3,851,767	(20,673)			
General government.....	923,125	897,898	(25,227)	154,758	153,534	(1,224)
Transportation.....	58,907	47,097	(11,810)	1,792,280	1,755,169	(37,111)
Social assistance.....	1,423,096	1,391,761	(31,335)	1,436	932	(504)
Public protection and justice.....	855,378	844,980	(10,398)	47,454	46,031	(1,423)
Natural resources and recreation.....	120,192	119,356	(836)			
Debt service:						
Principal.....						
Interest.....						
Capital outlays.....	113,358	110,845	(2,513)	39,083	37,531	(1,552)
Total expenditures	12,263,248	12,137,479	(125,769)	2,035,011	1,993,197	(41,814)
Excess (deficiency) of revenues over (under) expenditures	(357,253)	(199,526)	157,727	25,564	-181,898	156,334
Other sources (uses) of financial resources:						
Proceeds from general and special obligation bond issues.....						
Operating transfers-in.....	2,362,000	2,455,109	93,109	932,115	976,525	44,410
Operating transfers-out.....	(2,564,000)	(2,595,184)	(31,184)	(955,620)	(1,080,818)	(125,198)
Budgetary funds-nonbudgeted accounts.....						
Excess (deficiency) of revenues over (under) expenditures, other sources (uses) of financial resources and budgetary funds-nonbudgeted accounts	(559,253)	(339,601)	219,652	2,059	77,605	75,546
Budgetary fund balances (deficits), July 1, 1989, as previously reported	148,177	148,177	--	481,129	481,129	--
Reclassifications between budgetary/nonbudgetary funds-net						
Budgetary fund balances (deficits), July 1, 1989, as reclassified	148,177	148,177	--	481,129	481,129	--
Budgetary fund balances (deficits), June 30, 1990	\$ (411,076)	\$ (191,424)	\$ 219,652	\$ 483,188	\$ 558,734	\$ 75,546

The accompanying notes to the financial statements are an integral part of this statement.

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STATE OF ILLINOIS
Combined Statement of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
All Budgeted Fund Groups (See Note 2)
For the Year Ended June 30, 1990
(Expressed in Thousands)

	University Funds			Special State Funds		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Income taxes.....				\$ 1,194,971	\$ 1,232,335	\$ 37,364
Sales taxes.....				267,794	267,794	--
Motor fuel taxes.....				3,720	6,572	2,852
Public utility taxes.....				242,542	243,570	1,028
Federal government.....	\$ --	\$ 220	\$ 220	108,364	119,089	10,725
Other.....	304,541	301,059	(3,482)	1,715,605	1,780,907	65,302
Less:						
Refunds.....	16	11	(5)	548,323	547,987	(336)
Total revenues	304,525	301,268	(3,257)	2,984,673	3,102,280	117,607
Expenditures:						
Current:						
Education.....	283,972	280,577	(3,395)	87,981	36,233	(51,748)
Health and social services.....				131,792	118,103	(13,689)
General government.....				2,334,495	2,261,202	(73,293)
Transportation.....				152,164	136,156	(16,008)
Social assistance.....						
Public protection and justice.....				104,761	90,644	(14,117)
Natural resources and recreation.....				173,644	148,370	(25,274)
Debt service:						
Principal.....						
Interest.....						
Capital outlays.....	25,243	24,688	(555)	34,687	32,902	(1,785)
Total expenditures	309,215	305,265	(3,950)	3,019,524	2,823,610	(195,914)
Excess (deficiency) of revenues over (under) expenditures	(4,690)	(3,997)	693	(34,851)	278,670	313,521
Other sources (uses) of financial resources:						
Proceeds from general and special obligation bond issues.....						
Operating transfers-in.....				813,600	821,667	8,067
Operating transfers-out.....				(889,940)	(922,654)	(32,714)
Budgetary funds-nonbudgeted accounts.....				50,699	50,699	--
Excess (deficiency) of revenues over (under) expenditures, other sources (uses) of financial resources and budgetary funds-nonbudgeted accounts	(4,690)	(3,997)	693	(161,890)	126,984	288,874
Budgetary fund balances (deficits), July 1, 1989, as previously reported	(6,936)	(6,936)	--	333,867	333,867	--
Reclassifications between budgetary/nonbudgetary funds-net						
Budgetary fund balances (deficits), July 1, 1989, as reclassified	(6,936)	(6,936)	--	333,867	333,867	--
Budgetary fund balances (deficits), June 30, 1990	\$ (11,626)	\$ (10,933)	\$ 693	\$ 171,977	\$ 460,851	\$ 288,874

Bond Financed Funds			Debt Service Funds			Federal Trust Funds		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 330	\$ --	\$ (330)	\$ 850	\$ 994	\$ 144	\$ 1,543,651	\$ 1,472,341	\$ (71,310)
--	147	147	11,275	15,644	4,369	31,608	72,760	41,152
						2,138	307	(1,831)
330	147	(183)	12,125	16,638	4,513	1,573,121	1,544,794	(28,327)
22,011	11,980	(10,031)				629,062	569,269	(59,793)
						463,952	407,576	(56,376)
53,626	13,408	(40,218)				458,849	307,736	(151,113)
202,914	202,492	(422)				90,368	90,368	--
						194,606	150,324	(44,282)
						30,352	19,069	(11,283)
140,903	113,835	(27,068)				97,063	55,343	(41,720)
113,464	113,429	(35)	468,613	460,749	(7,864)			--
			253,527	249,940	(3,587)	4,542	4,542	--
228,126	204,711	(23,415)				11,967	9,500	(2,467)
761,044	659,855	(101,189)	722,140	710,689	(11,451)	1,980,761	1,613,727	(367,034)
(760,714)	(659,708)	101,006	(710,015)	(694,051)	15,964	(407,640)	(68,933)	338,707
686,721	717,665	30,944	99,029	99,029	--			
--	3,299	3,299	597,045	597,388	343	30,152	30,711	559
--	(3,299)	(3,299)				--	(771)	(771)
						35,339	35,339	--
(73,993)	57,957	131,950	(13,941)	2,366	16,307	(412,827)	(74,332)	338,495
268,669	268,669	--	153,108	153,108	--	(8,981)	(8,981)	--
						2,389	2,389	--
268,669	268,669	--	153,108	153,108	--	(6,592)	(6,592)	--
\$ 194,676	\$ 326,626	\$ 131,950	\$ 139,167	\$ 155,474	\$ 16,307	\$ (419,419)	\$ (80,924)	\$ 338,495

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STATE OF ILLINOIS
Combined Statement of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
In Budgetary Fund Balances-Budget and Actual (Non-GAAP)
All Budgeted Fund Groups (See Note 2)
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Revolving Funds			State Trust Funds		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Income taxes.....						
Sales taxes.....						
Motor fuel taxes.....				\$ 4,776	\$ 4,753	\$ (23)
Public utility taxes.....						
Federal government.....				80,000	78,914	(1,086)
Other.....	\$ 194,636	\$ 181,226	\$ (13,410)	159,352	162,340	2,988
Less:						
Refunds.....	65	59	(6)			
Total revenues	194,571	181,167	(13,404)	244,128	246,007	1,879
Expenditures:						
Current:						
Education.....	4,999	4,478	(521)	109,288	84,338	(24,950)
Health and social services.....				1,547	419	(1,128)
General government.....	203,458	144,413	(59,045)	23,634	23,009	(625)
Transportation.....	1,200	1,147	(53)	100	--	(100)
Social assistance.....				45,612	39,083	(6,529)
Public protection and justice.....	29,595	25,430	(4,165)	878	215	(663)
Natural resources and recreation.....				2,829	2,268	(561)
Debt service:						
Principal.....						
Interest.....						
Capital outlays.....	7,816	6,396	(1,420)	3,276	1,536	(1,740)
Total expenditures	247,068	181,864	(65,204)	187,164	150,868	(36,296)
Excess (deficiency) of revenues over (under) expenditures	(52,497)	(697)	51,800	56,964	95,139	38,175
Other sources (uses) of financial resources:						
Proceeds from general and special obligation bond issues.....						
Operating transfers-in.....				275	802	527
Operating transfers-out.....				(9,675)	(3,600)	6,075
Budgetary funds-nonbudgeted accounts.....				85,722	85,722	--
Excess (deficiency) of revenues over (under) expenditures, other sources (uses) of financial resources and budgetary funds-nonbudgeted accounts	(52,497)	(697)	51,800	(38,158)	6,619	44,777
Budgetary fund balances (deficits), July 1, 1989, as previously reported	(6,393)	(6,393)	--	31,940	31,940	--
Reclassifications between budgetary/nonbudgetary funds-net				(4)	(4)	--
Budgetary fund balances (deficits), July 1, 1989, as reclassified	(6,393)	(6,393)	--	31,936	31,936	--
Budgetary fund balances (deficits), June 30, 1990	\$ (58,890)	\$ (7,090)	\$ 51,800	\$ (6,222)	\$ 38,555	\$ 44,777

Total (Memorandum Only)		
Final Budget	Actual	Variance Over (Under)
\$ 5,816,139	\$ 5,784,896	\$ (31,243)
4,119,801	4,096,669	(23,132)
938,671	941,697	3,026
897,542	927,156	29,614
3,989,895	4,029,910	40,015
4,102,310	4,303,253	200,943
<u>584,315</u>	<u>578,232</u>	<u>(6,083)</u>
<u>19,280,043</u>	<u>19,505,349</u>	<u>225,306</u>
6,034,065	5,860,650	(173,415)
4,469,731	4,377,865	(91,866)
4,151,945	3,801,200	(350,745)
2,297,933	2,232,429	(65,504)
1,664,750	1,582,100	(82,650)
1,068,418	1,026,369	(42,049)
534,631	439,172	(95,459)
<u>582,077</u>	<u>574,178</u>	<u>(7,899)</u>
<u>258,069</u>	<u>254,482</u>	<u>(3,587)</u>
<u>463,556</u>	<u>428,109</u>	<u>(35,447)</u>
<u>21,525,175</u>	<u>20,576,554</u>	<u>(948,621)</u>
<u>(2,245,132)</u>	<u>(1,071,205)</u>	<u>1,173,927</u>
785,750	816,694	30,944
4,735,187	4,885,501	150,314
(4,419,235)	(4,606,326)	(187,091)
<u>171,760</u>	<u>171,760</u>	<u>--</u>
<u>(1,315,190)</u>	<u>(147,096)</u>	<u>1,168,094</u>
1,394,580	1,394,580	--
<u>2,385</u>	<u>2,385</u>	<u>--</u>
<u>1,396,965</u>	<u>1,396,965</u>	<u>--</u>
<u>\$ 81,775</u>	<u>\$ 1,249,869</u>	<u>\$ 1,168,094</u>

STATE OF ILLINOIS
Combined Statement of Revenues, Expenses and Changes
in Retained Earnings/Fund Balances
All Proprietary Fund Types
and Pension Trust Funds
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Proprietary Fund Types		Fiduciary Fund Type	Total
	Enterprise	Internal Service	Pension Trust	(Memorandum Only)
Operating revenues:				
Charges for sales and services.....	\$ 1,819,169	\$ 581,398		\$ 2,400,567
Contributions:				
Employer.....			\$ 526,673	526,673
Employee.....			545,149	545,149
Interest and other investment income.....	227,119		977,670	1,204,789
Other.....	13,048	801	348,855	362,704
Total operating revenues	2,059,336	582,199	2,398,347	5,039,882
Operating expenses:				
Costs of sales and services.....	129,133	137,886		267,019
Benefit payments and refunds.....	19,792	382,240	992,902	1,394,934
Prizes and claims.....	791,601			791,601
Interest.....	226,513	5,523		232,036
General and administrative.....	166,566	26,999	23,521	217,086
Depreciation.....	53,197	25,800	809	79,806
Other.....	977	3,016	35,556	39,549
Total operating expenses	1,387,779	581,464	1,052,788	3,022,031
Operating income	671,557	735	1,345,559	2,017,851
Nonoperating revenues (expenses):				
Investment income.....	56,292	1,279		57,571
Interest expense.....	(41,476)			(41,476)
Other.....	402	67		469
Income before operating transfers	686,775	2,081	1,345,559	2,034,415
Operating transfers-in.....	14,182	310		14,492
Operating transfers-out.....	(586,881)	(347)		(587,228)
Net income	114,076	2,044	1,345,559	1,461,679
Retained earnings/fund balances, July 1, 1989	971,680	49,186	13,030,335	14,051,201
Retained earnings/fund balances, June 30, 1990	\$ 1,085,756	\$ 51,230	\$ 14,375,894	\$ 15,512,880

The accompanying notes to the financial statements are an integral part of this statement.

STATE OF ILLINOIS
Combined Statement of Cash Flows
All Proprietary Fund Types
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Enterprise	Internal Service	Total (Memorandum Only)
Cash flows from operating activities:			
Cash received from sales and services.....	\$ 1,605,393	\$ 525,634	\$ 2,131,027
Cash payments to suppliers for goods and services.....	(122,903)	(440,010)	(562,913)
Cash payments to employees for services.....	(89,138)	(25,769)	(114,907)
Cash receipts from other operating activities.....	42,157	3,330	45,487
Cash payments from other operating activities.....	(803,995)	(50,178)	(854,173)
Net cash provided by (used in) operating activities	<u>631,514</u>	<u>13,007</u>	<u>644,521</u>
Cash flows from noncapital financing activities:			
Net borrowings under revolving loan arrangement.....	331,985		331,985
Interest paid on revolving loan.....	(206,636)		(206,636)
Operating grants received.....		4	4
Operating transfers-in from other funds.....	13,238	310	13,548
Operating transfers-out to other funds.....	(596,529)	(697)	(597,226)
Other.....	(2,051)		(2,051)
Net cash provided by (used in) noncapital financing activities	<u>(459,993)</u>	<u>(383)</u>	<u>(460,376)</u>
Cash flows from capital and related financing activities:			
Acquisition and construction of capital assets.....	(154,857)	(12,284)	(167,141)
Principal paid on bond maturities and equipment contracts.....	(4,296)	(10,730)	(15,026)
Interest paid on bond maturities and equipment contracts.....	(4)	(3,079)	(3,083)
Proceeds from sale of equipment.....	890		890
Other.....	(47)	116	69
Net cash provided by (used in) capital and related financing activities	<u>(158,314)</u>	<u>(25,977)</u>	<u>(184,291)</u>
Cash flows from investing activities:			
Purchase of investment securities.....	(982,628)		(982,628)
Proceeds from sale and maturities of investment securities.....	1,010,126		1,010,126
Interest and dividends on investments.....	114,970	1,285	116,255
Net cash provided by (used in) investing activities	<u>142,468</u>	<u>1,285</u>	<u>143,753</u>
Net increase (decrease) in cash and cash equivalents	<u>155,675</u>	<u>(12,068)</u>	<u>143,607</u>
Cash and cash equivalents at beginning of year	<u>503,625</u>	<u>42,843</u>	<u>546,468</u>
Cash and cash equivalents at end of year	<u>\$ 659,300</u>	<u>\$ 30,775</u>	<u>\$ 690,075</u>
Reconciliation of operating income to net cash provided by operating activities:			
Operating income	\$ 671,557	\$ 735	\$ 672,292
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation.....	53,197	25,800	78,997
Provision for uncollectible accounts.....	1,189	1,370	2,559
Changes in assets and liabilities:			
(Increase) decrease in accounts receivable.....	(123,264)	(37)	(123,301)
(Increase) decrease in due from other funds.....	(8,155)	(25,236)	(33,391)
(Increase) decrease in inventory.....	33	(3,164)	(3,131)
(Increase) decrease in prepaid expenses.....	(1,625)	6,683	5,058
Increase (decrease) in accounts payable & accrued liabilities.....	75,723	293	76,016
Increase (decrease) in intergovernmental payables.....	275	(4)	271
Increase (decrease) in due to other funds.....	6,653	77	6,730
Increase (decrease) in deferred revenues.....	(2,568)	431	(2,137)
Increase (decrease) in other liabilities.....	20,556	6,058	26,614
Increase (decrease) in liabilities payable from restricted assets.....	(80)		(80)
Other.....	(61,977)	1	(61,976)
Total adjustments	<u>(40,043)</u>	<u>12,272</u>	<u>(27,771)</u>
Net cash provided by (used in) operating activities	<u>\$ 631,514</u>	<u>\$ 13,007</u>	<u>\$ 644,521</u>
Noncash investing, capital, and financing activities:			
Capital leases (initial year):			
Fair market value	\$ 1,989	\$ 3,966	\$ 5,955
Current year cash receipts (disbursements)	\$ --	\$ (2,739)	\$ (2,739)
Installment purchases (initial year):			
Fair market value	\$ --	\$ 12,071	\$ 12,071
Current year cash receipts (disbursements)	\$ --	\$ (2,356)	\$ (2,356)
Donated assets:			
Fair market value	\$ --	\$ 988	\$ 988

The accompanying notes to the financial statements are an integral part of this statement.

STATE OF ILLINOIS
Combined Statement of Changes in Fund Balances
University and College Fund Type
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Current Funds			Endowment and Similar Funds
	Unrestricted	Restricted	Loan Funds	
Revenues and other additions:				
Unrestricted current fund revenues.....	\$ 1,011,684			
Federal and local grants and contracts-restricted....		\$ 287,160	\$ 1,940	
State grants and contracts-restricted.....		38,695		
Other State sources.....				
Private gifts, grants and contracts-restricted.....		107,644	669	\$ 1,416
Investment income.....		10,492	568	30
Realized gain on investments-restricted (net).....				395
Interest and fees on loans receivable.....			1,901	28
Expended for plant facilities:				
Current funds.....				
Plant funds.....				
Other.....				
Retirement of long-term obligations.....				
Other.....	5,243	48,745	1,149	17
Total revenues and other additions	1,016,927	492,736	6,227	1,886
Expenditures and other deductions:				
Educational and general expenditures.....	1,673,906	425,657		36
Auxiliary enterprises expenditures.....	257,588	588		
Hospital expenditures.....	133,996	8		
Independent operations expenditures.....	5,035	7		
Foundation expenditures.....				
Indirect costs recovered.....		61,867		
Refunds of grants and adjustments to grants.....		2,921	18	
Loan cancellations and write-offs.....			788	
Change in allowance for uncollectible notes.....			(100)	
Administrative and collection costs.....		445	520	
Expended for plant facilities (including noncapitalized expenditures of \$29,737).....	4,853	1,109		
Retirement of long-term obligations.....				
Disposal of plant facilities.....				
Other.....	590	96		18
Total expenditures and other deductions.....	2,075,968	492,698	1,226	54
Transfers-additions (deductions):				
Mandatory:				
Retirement of long-term obligations.....	(40,319)	(6,400)		
Student loan matching grants.....	(390)	102	288	
Renewals and replacements.....	(11,431)			
Other.....	99	279		
Nonmandatory:				
Transfers-in from State treasury funds.....	1,116,631	24,188		
Transfers-out to State treasury funds.....		(4,163)		
Other.....	(24,662)	(1,362)	(645)	1,391
Total transfers	1,039,928	12,644	(357)	1,391
Net increase (decrease)	(19,113)	12,682	4,644	3,223
Fund balances (deficit), July 1, 1989	(11,604)	99,176	71,803	43,327
Fund balances (deficit), June 30, 1990	\$ (30,717)	\$ 111,858	\$ 76,447	\$ 46,550

The accompanying notes to the financial statements are an integral part of this statement.

Plant Funds					
Unexpended	Renewals and Replacements	Retirement of Indebtedness	Investment in Plant	Foundations	Total
\$ 14,840	\$ 227	\$ 362	\$ 173	\$ 9,053	\$ 1,020,737
4,142	63				304,702
11,264			3,672		42,900
2,106	56	612	6,781	51,528	14,936
3,006	3,218	2,542		9,180	170,812
				2,908	29,036
	9				3,303
					1,938
			122,539	369	122,908
			56,718	67	56,785
			15,280		15,280
			37,783	196	37,979
18,583	4	725	3,081	1,290	78,837
53,941	3,577	4,241	246,027	74,591	1,900,153
91					2,099,690
					258,176
					134,004
					5,042
				41,947	41,947
					61,867
3					2,942
					788
					(100)
					965
62,306	24,474		1,467	134	94,343
		53,679		175	53,854
			25,310		25,310
313		223	111,668	279	113,187
62,713	24,474	53,902	138,445	42,535	2,892,015
(1,190)		47,859	50		---
	11,431				---
(3,824)	1,273	2,024	149		---
9,542	8,256		45,340		1,203,957
12,891	18,243	1,064	(6,920)		(4,163)
17,419	39,203	50,947	38,619		---
1,199,794					---
8,647	18,306	1,286	146,201	32,056	207,932
22,523	36,030	38,144	3,088,789	190,375	3,578,563
\$ 31,170	\$ 54,336	\$ 39,430	\$ 3,234,990	\$ 222,431	\$ 3,786,495

STATE OF ILLINOIS
Combined Statement of University and College Current Funds
Revenues, Expenditures and Other Changes
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Unrestricted	Restricted	Total
Revenues:			
Tuition and fees.....	\$ 438,646		\$ 438,646
Federal and local grants and contracts.....	51,005	\$ 239,275	290,280
State grants and contracts.....	2,050	34,688	36,738
Private gifts, grants and contracts.....	9,889	99,682	109,571
Investment income.....	5,036	2,418	7,454
Sales and services.....	459,896	32	459,928
Other.....	45,162	38,183	83,345
Total revenues	<u>1,011,684</u>	<u>414,278</u>	<u>1,425,962</u>
Expenditures and mandatory transfers:			
Educational and general:			
Instruction.....	671,911	44,794	716,705
Research.....	83,435	200,107	283,542
Public service.....	89,373	88,370	177,743
Academic support.....	218,153	7,857	226,010
Student services.....	109,581	3,989	113,570
Institutional support.....	227,979	3,132	231,111
Operation and maintenance of plant.....	205,614	652	206,266
Scholarships and fellowships.....	67,860	76,756	144,616
Total educational and general	<u>1,673,906</u>	<u>425,657</u>	<u>2,099,563</u>
Auxiliary enterprises.....	257,588	588	258,176
Hospitals.....	133,996	8	134,004
Independent operations.....	5,035	7	5,042
Total expenditures	<u>2,070,525</u>	<u>426,260</u>	<u>2,496,785</u>
Mandatory transfers:			
Retirement of long-term obligations.....	40,319	6,400	46,719
Student loan matching grants.....	390	(102)	288
Renewals and replacements.....	11,431		11,431
Other.....	(99)	(279)	(378)
Total mandatory transfers	<u>52,041</u>	<u>6,019</u>	<u>58,060</u>
Total expenditures and mandatory transfers	<u>2,122,566</u>	<u>432,279</u>	<u>2,554,845</u>
Operating transfers and additions (deductions):			
Transfers-in from State treasury funds.....	1,116,631	24,188	1,140,819
Transfers-out to State treasury funds.....		(4,163)	(4,163)
Other transfers.....	(29,392)	(2,474)	(31,866)
Excess of restricted receipts over transfers to revenue.....		16,145	16,145
Other additions (deductions).....	4,530	(3,013)	1,517
Total operating transfers and additions	<u>1,091,769</u>	<u>30,683</u>	<u>1,122,452</u>
Total increase (decrease) in fund balances	<u>\$ (19,113)</u>	<u>\$ 12,682</u>	<u>\$ (6,431)</u>

The accompanying notes to the financial statements are an integral part of this statement.

STATE OF ILLINOIS
Notes to the Financial Statements
June 30, 1990

1. SIGNIFICANT ACCOUNTING PRINCIPLES AND POLICIES:

A. Basis of Presentation - The accompanying financial statements of the State of Illinois have been prepared in conformity with generally accepted accounting principles ("GAAP") as prescribed in pronouncements of the Governmental Accounting Standards Board ("GASB"). The financial statements of the university and college funds have been prepared in conformity with generally accepted accounting principles for colleges and universities as prescribed by the National Association of College and University Business Officers ("NACUBO").

B. Financial Reporting Entity - For GAAP financial reporting purposes, the State of Illinois includes all funds, account groups, elected offices, departments and agencies of the State, as well as boards, commissions, authorities, and universities and colleges over which the State's executive, legislative or judicial branches exercise oversight responsibility. Oversight responsibility is defined to include the following considerations: financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, accountability for fiscal matters, the scope of an organization's public service, and/or special financing relationships.

Based on the application of these criteria, the following organizations are included in the reporting entity:

<u>Financing Authorities</u>	<u>Retirement Systems</u>
Illinois Development Finance Authority	General Assembly Retirement System
Illinois Educational Facilities Authority	Judges' Retirement System of Illinois
Illinois Export Development Authority	State Employees' Retirement System of Illinois
Illinois Farm Development Authority	Teachers' Retirement System of the State of Illinois
Illinois Health Facilities Authority	State Universities Retirement System
Illinois Housing Development Authority	
Quad Cities Economic Development Authority	<u>Others</u>
Southwestern Illinois Development Authority	Comprehensive Health Insurance Board
	Illinois State Toll Highway Authority
<u>Universities and Colleges</u>	Medical Center Commission
State-owned universities and colleges	Illinois Student Assistance Commission
and their related foundations and	Illinois Mathematics and Science Academy
associations	

The accompanying financial statements include all component units of the State including the Attorney Registration and Disciplinary Commission and the Board of Law Examiners which were not presented in prior years. Neither organization is material to the State's financial statements.

The following organizations have been determined not to be part of the reporting entity after applying the oversight criteria:

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Local Governmental Units and Special Purpose Districts

Illinois Port Districts
Regional Planning Commissions
Local Civic Center Authorities
Regional Transportation Authority
Illinois Sports Facilities Authority
Metropolitan Pier and Exposition
Authority

Local government pension funds including:
Chicago Teachers' Pension Retirement System
Illinois Municipal Retirement Fund
Locally controlled community colleges

C. Fund Accounting - The financial activities of the State are organized on the basis of individual funds and account groups, each of which is a separate accounting entity segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with specific regulations, restrictions or limitations. The financial activities of the State accounted for in the accompanying financial statements have been classified into the following fund categories and account groups:

Governmental Fund Types

General - Transactions related to resources obtained and used for those services traditionally provided by a state government which are not required to be accounted for in other funds are accounted for in the General Fund. These services include, among others, social assistance, education (other than institutions of higher education), and health and social services. Certain resources obtained from federal grants and used to support general governmental activities are accounted for in the General Fund consistent with applicable legal requirements. The State's General Fund contains three primary sub-accounts (General Revenue, Education Assistance and Common School) with numerous secondary sub-accounts.

Special Revenue - Transactions related to resources obtained from specific revenue sources (other than for expendable trusts or major capital projects) that are legally restricted to expenditure for specified purposes are accounted for in special revenue funds. Special revenue funds account for, among other things, federal grant programs, taxes levied with statutorily defined distributions, and other resources restricted as to purpose.

Debt Service - Transactions related to governmental resources obtained and accumulated to pay interest and principal on general long-term obligations (other than capital leases, compensated absences, workers' compensation, and unfunded retirement costs) are generally accounted for in debt service funds.

Capital Projects - Transactions related to resources obtained and used for the acquisition or construction of major capital facilities, including those provided to political subdivisions and other public organizations, which are charged to expenditures (other than those financed by proprietary, fiduciary, and university and college fund types) are accounted for in capital projects funds. Such resources are derived principally from proceeds of general obligation bond issues, federal grants, and operating transfers from the General Fund.

Proprietary Fund Types

Enterprise - Enterprise funds account for operations where the intent of the State is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or where periodic measurement of the results of operations is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

STATE OF ILLINOIS

Internal Service - Internal service funds account for the operations of State agencies which render services and provide goods to other State agencies or governmental units on a cost-reimbursement basis.

Fiduciary Fund Types

Trust -

Expendable - Expendable trust funds account for assets held by the State in a trustee capacity where the principal and income may be expended in the course of the funds' designated operations.

Pension - Pension trust funds account for transactions, assets, liabilities and net assets available for plan benefits of the various State public employee retirement systems.

Agency - Agency funds account for the various taxes, deposits, deductions, and property collected by the State, acting in the capacity of an agent, for distribution to other governmental units or designated beneficiaries.

University and College Fund Type

University and college funds account for the operations of State universities and colleges, including their foundations and associations, in accordance with NACUBO accounting and reporting principles. Accordingly, the University and College Fund Type is an aggregation of the following funds:

Current - Current funds account for economic resources of the institution which are expendable for any purpose in performing the primary objectives of the institution and which have not been restricted by external sources or designated by the governing body for other than operating purposes. Resources restricted for specific current operating purposes by a donor or other external agency are accounted for as restricted current funds.

Loan - Loan funds account for resources available for loans to students, staff and faculty.

Endowment and Similar - Endowment and similar funds (endowment, term endowment, and quasi-endowment) have attributes of trust funds in that they must be administered according to terms of applicable agreements.

Plant - Plant funds consist of resources available to acquire or repair institutional properties, to service debt incurred to acquire such properties and for the cost of fixed assets and the sources from which the cost is funded, including associated liabilities. The plant funds' resources and activities are accounted for in four sub-groups: unexpended, renewals and replacements, retirement of indebtedness, and investment in plant.

Agency - Agency funds consist of funds held by the institution, acting in the capacity of an agent for distribution to designated beneficiaries.

Foundations - University related organizations including foundations and associations which have been established to promote and serve the interests and welfare of their respective universities are included in this fund.

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Account Groups

General Fixed Assets - General fixed assets acquired or constructed for use by the State in the conduct of its activities, other than those accounted for in proprietary, fiduciary and university and college fund types are accounted for in the General Fixed Assets Account Group.

General Long-Term Obligations - Unmatured general and special obligation bonds, unfunded retirement costs, and other long-term obligations not recorded in proprietary, fiduciary and university and college fund types are recorded in the General Long-Term Obligations Account Group.

D. Basis of Accounting and Measurement Focus -

Governmental Fund Types and Expendable Trust Funds - The accounts of the general, special revenue, debt service, capital projects and expendable trust funds are reported using a current financial resources measurement focus and modified accrual basis of accounting. Under this measurement focus only current assets and current liabilities are normally included on the balance sheet. Fund balance represents a measure of "available spendable resources". Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available to finance expenditures of the fiscal year). "Measurable" means when the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recorded when the related fund liability is incurred. Significant revenue sources which are susceptible to accrual include individual and corporate income taxes, sales taxes, public utility taxes and motor fuel taxes.

In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one type, monies must be expended on the specific purpose or project before any amounts will be paid to the State; therefore, revenues are recognized based upon the expenditure recorded. In the other type, monies are virtually unrestricted as to purpose of expenditure and are usually revocable only for failure to comply with prescribed compliance requirements. These resources are reflected as revenues at the time of receipt or earlier if the susceptible to accrual criteria are met.

Modifications to the accrual basis of accounting include:

- Self assessed taxes, principally income, excise and wealth taxes, are recognized as receivables and revenues in the period to which they apply subject to their availability.
- Fines, penalties, licenses and other miscellaneous revenues are recognized when received since they normally are only measurable at that time.
- Interest on long-term obligations reflected in the General Long-Term Obligations Account Group is recognized in the debt service funds when it becomes payable.

Proprietary Fund Types and Pension Trust Funds - The accounts of the enterprise, internal service, and pension trust funds are reported using a flow of economic resources measurement focus and the accrual basis of accounting. Under this measurement focus all assets and liabilities associated with the operation of these funds are included on the balance sheet. Fund equity consists of contributed capital and retained earnings. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recognized when incurred.

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Agency Funds - The accounts of agency funds are reported using the modified accrual basis of accounting as described above for governmental and expendable trust funds. Agency funds do not measure nor report operations. Instead, changes in assets and liabilities are presented for agency funds.

University and College Fund Type - The accounts of the university and college funds are reported using the accrual basis of accounting with the following exceptions:

- Depreciation expense related to plant fund assets generally is not recorded.
- Revenues and expenditures of an academic term encompassing more than one fiscal year are solely reported in the fiscal year in which the program is predominantly conducted.

E. Eliminations - Eliminations have been integrated into the report to eliminate those items which would significantly overstate the financial activities of certain funds and intrafund accounts within the related fund type.

F. Total (Memorandum Only) Columns - Total columns represent an aggregation of the fund type and account group financial statements. They are presented for informational purposes and do not represent consolidated financial information.

G. Budgetary Process - The State Constitution requires the Governor to prepare and submit to the General Assembly an Executive Budget for the ensuing fiscal year. The budget covers most funds held by the State, but excludes all locally held funds and various treasury held funds which are not subject to appropriation pursuant to State law. The General Assembly enacts the budget through passage of specific line-item appropriations (i.e., personal services, contractual services, equipment, etc.), the sum of which must not exceed estimated revenues pursuant to the State Constitution.

The Governor has the power to approve, reduce or veto each appropriation passed by the General Assembly. Transfers in/out contained in the Executive Budget are not a part of the General Assembly's appropriation process. The actual amounts are determined either by State law or by discretionary action available to the Governor. The Comptroller's Uniform Statewide Accounting System (CUSAS) controls expenditures by line-item as established in approved appropriation bills and insures that appropriated expenditure amounts are not exceeded. The level of legal control is reported in a publication titled A Detailed Report of Expenditures and Revenues. A separate document is necessary since the State has over 6,500 appropriated line items. Administrative transfers between certain appropriation line-items within the same treasury held fund cannot exceed 2% of the aggregate amount appropriated to an agency from that fund. Legislative action is required for more substantial transfers. Unexpended appropriations at June 30 are available for subsequent expenditure to the extent that encumbrances have been incurred at June 30, provided they are presented for payment during the succeeding 90 day "lapse period". Certain appropriations referred to as "reappropriations" represent the continuation of a prior year's program which requires additional time for completion.

Budget revenues in the accompanying Combined Statement of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Budgetary Fund Balances - Budget and Actual (Non-GAAP) represent original estimates, while budgeted expenditures represent original appropriations modified by supplemental and amendatory appropriations aggregating \$289 million. Budgets are essentially on the cash basis, modified for expenditures during the lapse period (beginning and end of year) as described in the preceding paragraph.

STATE OF ILLINOIS

CUSAS establishes the following budgetary fund groups to account for the State's budgetary activities:

General - funds established to account for those services traditionally provided by a state government which are not required to be accounted for in other funds;

Highway - funds established to receive and distribute assessments related to transportation, and to support the construction and maintenance of transportation facilities and activities of the State;

University - funds established to receive revenues such as fees, tuition and excess income from auxiliary enterprises at State-supported institutions of higher education;

Special State - funds designated by statute as special funds in the State Treasury and not elsewhere classified;

Bond Financed - funds established to receive and administer the proceeds of various bond issues of the State;

Debt Service - funds established to finance and account for the payment of principal and interest generally associated with the general and special obligation bond issues of the State;

Federal Trust - funds established pursuant to grants and contracts between State agencies and the federal government;

Revolving - funds established to finance and account for intra-governmental services; and,

State Trust - funds established by statute or under statutory authority for nonfederal programs which are not deemed to be a traditional governmental activity or elsewhere classified.

H. Cash Equivalents - Cash equivalents are defined as short-term, highly liquid investments readily convertible to cash with original maturities of three months or less. Cash equivalents consist principally of certificates of deposit, repurchase agreements, U.S. treasury bills and food stamps, and are stated at cost.

I. Investments - Investments are stated on the basis of cost except for those of the State Employees' Deferred Compensation Fund, and investments in mutual funds which are stated at market value. Investment income is recorded as revenue in the General Fund, except for resources of retirement systems and certain other individual funds which are statutorily authorized to be separately invested and specifically credited with the income realized thereon.

J. Inventories - Inventories for governmental funds are valued at cost, principally on the first-in, first-out consumption method.

K. Interfund Transactions - The State has the following types of interfund transactions:

Quasi-external transactions - Charges for services rendered by one fund to another are treated as revenues of the recipient fund and expenditures or expenses of the disbursing fund.

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Reimbursements - Reimbursement of expenditures made by one fund for another are recorded as expenditures in the reimbursing fund and as a reduction of expenditures in the reimbursed fund.

Residual Equity Transfers - Nonroutine or nonrecurring transfers between funds are reported as additions to or deductions from fund equity.

Operating Transfers - Legally authorized transfers other than residual equity transfers are reported as operating transfers.

L. Property, Plant and Equipment - Fixed assets are recorded at cost or, for donated assets, at fair market value at date of acquisition.

General Fixed Assets - Fixed asset records are used by the State primarily to assure accountability. Historical cost records for certain general fixed assets are incomplete or not available. Accordingly, estimated historical costs have been used. Public domain (infrastructure) general fixed assets such as highways, curbs, bridges, and lighting systems are not capitalized. Depreciation is not provided on general fixed assets nor is interest expenditure incurred during the construction period capitalized.

Proprietary and Fiduciary Fund Types - It is the State's policy to capitalize interest expense incurred on significant assets during their construction. Generally, property, plant and equipment, excluding land, are depreciated on the straight-line method over the estimated service lives of the respective assets as follows:

	<u>Years</u>
Land improvements	20-50
Buildings and building improvements	20-50
Equipment	3-10

University and College Fund Type - Generally, public domain (infrastructure) assets such as streets, sidewalks, lighting systems and curbs are not capitalized. Depreciation generally is not provided on property, plant and equipment.

M. Retirement Costs - Substantially all State employees, including members of the General Assembly and Judicial Branch, participate in one of three State public employee retirement systems (see Note 9). The State also maintains and funds public employee retirement systems for employees of the various State supported universities and colleges, and for public school teachers in cities other than Chicago. It is the State's policy to fund retirement costs without regard to amounts calculated under the provisions of Accounting Principles Board (APB) Opinion No. 8. Based on actuarial consultations, the State's contributions have been less than the retirement benefits payable during the year for the last nine fiscal years. Prior to fiscal year 1982, the State had funded the retirement costs at a level at least as great as the retirement benefits payable during the year.

Effective July 1, 1980 the State prospectively adopted the provisions of APB Opinion No. 8 to determine pension expense. Accordingly, calculated pension expense comprises normal cost plus interest on unfunded prior service cost and amortization of prior service costs over forty years. For the period of change and subsequent years, the excess of pension expense so calculated over amounts funded represent long-term obligations of the State and have been reflected in the General Long-Term Obligations Account Group.

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N. Capital Appreciation (deep-discount) Bonds - Capital appreciation bonds are those bonds which are issued at stated interest rates significantly below their effective interest rate, resulting in a substantial discount. The implicit interest (i.e., discount) is not paid until the bond matures. Therefore, the net value of the bonds accretes (i.e., the discount is reduced) over the life of the bonds. For general and special obligation bonds, the accreted amounts are included in the General Long-Term Obligations Account Group.

O. Compensated Absences - The amounts of vested unpaid vacation and sick leave accumulated by State employees are accrued when incurred in proprietary and university and college funds, which use the accrual basis of accounting. In the governmental funds, only the amounts that normally would be liquidated with expendable available financial resources are accrued as current-year expenditures. Employees are charged for the earliest sick leave earned when the leave is used, and they are compensated for one-half of sick time accumulated after January 1, 1984 which is unused upon termination of employment. The State's liability for unused vested sick leave and vacation time is recorded in the accompanying financial statements at the employees' current salary level. Unless it is anticipated that compensated absences will be used in excess of a normal year's accumulation, no additional expenditures are accrued. Therefore, the entire unpaid liability for the governmental funds is recorded in the General Long-Term Obligations Account Group.

P. Workers' Compensation Liability - The fund liabilities of the General and Road Funds include the amount of workers' compensation claims that would normally be liquidated with expendable available financial resources. The remaining liability under the State's workers' compensation laws is reported in the General Long-Term Obligations Account Group.

Q. Encumbrances - The State employs encumbrance accounting for all governmental fund types. All contracts, purchase orders and other commitments for goods or services that have not been received/rendered by June 30 are reported as reservations of fund balances, not as expenditures.

R. Reservations/Designations of Fund Equity -

Reservations

Governmental and Fiduciary Fund Types - Fund balances of governmental and fiduciary fund types which are legally restricted to a specific future use or that are not available for appropriation or expenditure are reported as reservations of fund balances.

University and College Fund Type - Fund balances of university and college funds which are legally restricted by outside sources to specific future use are reported as reservations of fund balances.

Proprietary Fund Types - Reserved retained earnings of the proprietary funds are legally restricted for the payments of capital maintenance and debt service related to revenue bonds and bond anticipation notes and for other purposes.

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Designations

Designations of unreserved fund balances in governmental, fiduciary and university and college fund types indicate the State's plan for use of financial resources in future periods.

S. Risk Management - Insurance in force on State owned assets is limited except for certain university facilities. Further, the State makes no provision for anticipated losses in the event of involuntary conversions. The State has met its financial obligation associated with losses sustained from its current resources in the past, even though no insurance coverage is purchased.

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2. BUDGETARY BASIS VS. GAAP:

The accompanying Combined Statement of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Budgetary Fund Balances-Budget and Actual (Non-GAAP), All Budgeted Fund Groups, presents comparisons of the legally adopted budget (more fully described in Note 1-G) with actual data on a budgetary basis. Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles, a reconciliation (amounts expressed in thousands) of resulting basis, perspective, entity and timing differences in the excess (deficiency) of revenues over (under) expenditures/expenses and other sources (uses) of financial resources for the year ended June 30, 1990 is presented below:

BUDGETARY FUND GROUPS	General	Highway	University	Special State	Bond Financed	Debt Service
FINANCIAL STATEMENT FUND TYPES	General		University & College	Special Revenue	Capital Projects	Debt Service
Excess (deficiency) of revenues over (under) expenditures and other sources (uses) of financial resources (budgetary basis).....	\$ (339,601)	\$ 77,605	\$ (3,997)	\$ 126,984	\$ 57,957	\$ 2,366
Adjustments:						
To adjust revenues, related receivables and deferred revenue.....	(823,702)	14,839		720,862	(2)	5,644
To adjust expenditures/ expenses and related liabilities.....	803,972	(25,163)		(692,665)	(25,303)	2,949
To adjust for lapse period expenditures which were not recorded as liabilities.....	9,384	433	59	16,073	1,170	
Excess (deficiency) of revenues over (under) expenditures/expenses and other sources (uses) of financial resources (GAAP basis) - budgetary classifications....	(349,947)	67,714	(3,938)	171,254	33,822	10,959
Reclassifications & adjustments:						
To reclassify excess (deficiency) of revenues over (under) expenditures/ expenses and other sources (uses) of financial resources into financial statements fund types.....	(10,031)	(67,714)	(83)	52,321	(224)	(231)
To record excess (deficiency) of revenues over (under) expenditures/expenses and other sources (uses) of financial resources for nonbudgeted funds and accounts.....	7,502		211,953	4,752	741	1,253
Excess (deficiency) of revenues over (under) expenditures/ expenses and other sources (uses) of financial resources (GAAP basis).....	\$ (352,476)	\$ --	\$ 207,932	\$ 228,327	\$ 34,339	\$ 11,981

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BUDGETARY FUND GROUPS	Federal Trust	Revolving Internal Service	State Trust	Enterprise	Expendable Trust
FINANCIAL STATEMENT FUND TYPES					
Excess (deficiency) of revenues over (under) expenditures and other sources (uses) of financial resources (budgetary basis).....	\$ (74,332)	\$ (697)	\$ 6,619		
Adjustments:					
To adjust revenues, related receivables and deferred revenue.....	18,803	11,745	(48,982)		
To adjust expenditures/ expenses and related liabilities.....	13,683	(9,061)	57,098		
To adjust for lapse period expenditures which were not, recorded as liabilities.....	4,326	63	(2,817)		
Excess (deficiency) of revenues over (under) expenditures/expenses and other sources (uses) of financial resources (GAAP basis) - budgetary classifications.....	(37,520)	2,050	11,918		
Reclassifications & adjustments:					
To reclassify excess (deficiency) of revenues over (under) expenditures/ expenses and other sources (uses) of financial resources into financial statement fund types.....	37,520	191	(11,918)	\$ 55	\$ 114
To record excess (deficiency) of revenues over (under) expenditures/expenses and other sources (uses) of financial resources for nonbudgeted funds and accounts.....		(197)		114,021	284,803
Excess (deficiency) of revenues over (under) expenditures/ expenses and other, sources (uses) of financial resources (GAAP basis).....	\$ --	\$ 2,044	\$ --	\$ 114,076	\$ 284,917

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3. DEPOSITS AND INVESTMENTS:

The State Treasurer is the custodian of the State's cash, cash equivalents, and investments for most funds maintained in the State Treasury. Funds maintained outside the State Treasury (locally held funds) have independent authority to manage their own cash and investments. As described later, the funds of the State's retirement systems are invested separately.

Investment Policy -

Statutes authorize public agencies, including the State of Illinois, to engage in a wide variety of investment activities. These include bonds, notes, certificates of indebtedness, treasury bills or other securities guaranteed by the United States; interest-bearing savings accounts, certificates of deposit, or interest-bearing time deposits or any other investments that constitute direct obligations of any bank; short-term obligations of certain qualified United States corporations; short-term discount obligations of the Federal National Mortgage Association; shares or other securities legally issued by certain state or federal savings and loan associations; insured dividend-bearing share accounts and certain other accounts of chartered credit unions; certain money market mutual funds; Public Treasurer's Pool; and repurchase agreements that meet certain instrument and transaction requirements, however, statutes require that investments purchased must mature or be redeemable prior to the date they will be needed to pay expenditures.

The investments of the State's five retirement systems are governed by the State Pension Code. Authorized investments consist of bonds, equities, real estate, venture capital and other activities that are consistent with the "prudent person" rule. The "prudent person" rule, as adopted by the Illinois General Assembly in 1982, states that fiduciaries must discharge their duties with the care, skill, prudence and diligence which a prudent person acting in a like capacity and familiar with such matters would use under conditions prevailing at the time.

In addition to statutory requirements, State agencies have adopted their own supplemental investment practices which further regulate such activities.

Deposits -

On June 30, 1990, the carrying amount of the State's cash deposits (amounts expressed in thousands) was \$3,818,807, which includes \$59,956 of restricted assets, and the bank balance was \$4,225,333. Of the bank balance, \$4,067,862 was covered by federal depository insurance or by collateral held by the State or the State's agent in the State's name, \$ 61,585 was covered by collateral held in the pledging bank's trust department or by its agent in the State's name, and \$ 95,886 was uninsured and uncollateralized. The balance sheet account cash and cash equivalents includes \$2,773,188 of certain types of deposits and short-term investments (included in investments below) to reflect their liquidity.

By statute, public moneys deposited in financial institutions must either be collateralized; insured by an agency of the federal government; or not exceed 75% of the capital stock and surplus, 75% of the net worth, or 50% of the unimpaired capital and surplus of a financial institution.

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Investments -

Investments (amounts expressed in thousands), including \$339,842 of restricted assets, are categorized below to give an indication of the level of risk assumed by the State at June 30, 1990. Category 1 includes investments that are insured or registered or for which the securities are held by the State or its agent in the State's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty trust department or agent in the State's name. Category 3, of which 54% are owned by the various enterprise funds, includes uninsured and unregistered investments for which the securities are held by the counterparty, or by a trust department or agent but not in the State's name.

	<u>Category</u>			<u>Carrying Amount</u>	<u>Market Value</u>
	<u>1</u>	<u>2</u>	<u>3</u>		
Repurchase agreements.....	\$ 2,191,584	\$210,116	\$ 23,602	\$ 2,425,302	\$ 2,427,336
U.S. Treasury and Agency obligations.....	4,504,154	75,164	51,763	4,631,081	5,255,702
Commercial paper.....	362,354	2,976	56,186	421,516	421,807
Corporate debt securities...	2,017,487	2,939	9,197	2,029,623	2,047,093
Corporate equity securities.	5,727,695	4,813	2,872	5,735,380	7,173,162
Other.....	591,778	4,239	35,042	631,059	626,334
	<u>\$15,395,052</u>	<u>\$300,247</u>	<u>\$178,662</u>	15,873,961	17,951,434
Tangible property.....				1,521,187	1,632,459
Investments in mutual funds.				2,047,095	2,319,986
				<u>\$19,442,243</u>	<u>\$21,903,879</u>

4. TAXES RECEIVABLE:

Taxes receivable (amounts expressed in thousands) at June 30, 1990 consisted of the following:

	<u>Fund Types</u>				<u>Total (Memorandum Only)</u>
	<u>General</u>	<u>Special Revenue</u>	<u>Expendable Trust</u>	<u>Agency</u>	
Income taxes.....	\$ 381,375	\$ 86,112			\$ 467,487
Sales taxes.....	833,852	250,846		\$ 34,819	1,119,517
Motor fuel taxes.....		122,140		1,206	123,346
Public utility taxes...	16,663	747			17,410
Unemployment compensation taxes....			\$ 251,784		251,784
Other taxes.....	110,826	9,800		2,258	122,884
	1,342,716	469,645	251,784	38,283	2,102,428
Less: Allowance for uncollectible taxes	619,529	186,669			806,198
	<u>\$ 723,187</u>	<u>\$ 282,976</u>	<u>\$ 251,784</u>	<u>\$ 38,283</u>	<u>\$1,296,230</u>

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5. DUE FROM/TO OTHER FUNDS:

The following balances (amounts expressed in thousands) at June 30, 1990 represent due from/to balances among all funds:

<u>Fund Type/Fund</u>	<u>Due From</u>	<u>Due To</u>
General.....	\$ 117,780	\$ 303,652
Special Revenue:		
State Construction Account.....	31,349	28
Local Government Distributive Fund.....	48,923	625
Public Transportation Fund.....	28,749	
Motor Fuel Tax Fund.....	17,851	54,710
Road Fund.....	30,857	31,803
Unemployment Compensation Special		
Administration Fund.....	4,037	6,437
Downstate Public Transportation Fund.....	1,051	4,824
Title III Social Security and Employment		
Services Fund.....	6,927	2,862
Personal Property Tax Replacement Fund.....		66,931
Student Assistance Commission Student Loan Fund.		6,685
DCFS Training Fund.....		3,083
Coal Technology Development Assistance Fund.....	4,481	805
State and Local Sales Tax Reform Fund.....		19,627
Regional Transportation Authority Occupation		
Use Tax Replacement Fund.....	22,968	
County and Mass Transit District Fund.....		20,515
Build Illinois Fund.....	7,550	167
Metro East Transportation Fund.....	3,295	
Other funds.....	24,673	18,739
	<u>232,711</u>	<u>237,841</u>
Debt Service (all funds).....		<u>37</u>
Capital Projects (all funds).....	195	1,284
Enterprise:		
State Lottery Fund.....	31,825	2,498
Student Assistance Commission-Designated		
Account Purchase Program Fund.....	5,747	80
Housing Development Authority Administrative		
Fund.....	2,457	3,999
Mortgage Loan Program Fund.....	3,998	47
Other funds.....	1,193	5,261
	<u>45,220</u>	<u>11,885</u>
Internal Service:		
Communications Revolving Fund.....	20,634	113
Statistical Services Revolving Fund.....	7,392	303
State Garage Revolving Fund.....	5,440	80
Health Insurance Reserve Fund.....	74,348	
Working Capital Revolving Fund.....	5,336	269
Other funds.....	1,572	199
	<u>114,722</u>	<u>964</u>
Trust and Agency:		
Expendable Trust -		
Unemployment Compensation Trust Fund.....	\$ 1,483	\$ 4,037
Other.....	128	256
	<u>1,611</u>	<u>4,293</u>
Pension Trust (all funds).....	4,343	201
Agency -		
Protest Fund.....		3,423
Social Security Contributions Fund.....	6,604	835
Public Assistance Recoveries Trust Fund.....		28,509
Sports Facilities Tax Trust.....		3,140
Other funds.....	1,124	1,342
	<u>7,728</u>	<u>37,249</u>
University and College:		
Current Unrestricted.....	74,777	4,154
Current Restricted.....	15,287	12,211
Other funds.....	4,126	4,729
	<u>94,190</u>	<u>21,094</u>
Total (Memorandum Only).....	<u>\$ 618,500</u>	<u>\$ 618,500</u>

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6. LOANS AND NOTES RECEIVABLE:

Loans and notes receivable (amounts expressed in thousands) at June 30, 1990 consisted of the following:

	<u>Fund Types</u>					<u>Total (Memorandum Only)</u>
	<u>General</u>	<u>Special Revenue</u>	<u>Enterprise</u>	<u>Internal Service</u>	<u>University and College</u>	
Mortgage loan program.....	\$ 126	\$ 123	\$1,612,562			\$1,612,811
Student loan program.....	1,518	43	381,840		\$ 79,035	462,436
Business loan program.....	50,210	59,708				109,918
Port districts construction....	16,963					16,963
Wastewater treatment program....		14,115				14,115
Other.....	2,963	15,207	2,736	\$ 850	747	22,503
	<u>71,780</u>	<u>89,196</u>	<u>1,997,138</u>	<u>850</u>	<u>79,782</u>	<u>2,238,746</u>
Less: Allowance for uncollectible accounts	11,661	14,917	17,098		8,926	52,602
Loans and notes receivable, net	<u>\$ 60,119</u>	<u>\$ 74,279</u>	<u>\$1,980,040</u>	<u>\$ 850</u>	<u>\$ 70,856</u>	<u>\$2,186,144</u>

In the accompanying financial statements, the General and Special Revenue fund types reflect loans and notes receivable of \$134,398. Fund balances in the amount of \$125,901 have been reserved to indicate their long-term nature and that they are not available to meet current appropriation or expenditure needs.

The General Fund's business loan programs amount of \$50,210 represents various funds' pooled resources that the State has invested in a pilot mortgage program. Effective January 12, 1987, three of the program's mortgage loans, aggregating \$40,650, were restructured. During the restructuring of the loans, appraisals of the underlying properties were made as of August 1, 1987. At that date, the three properties had a total fair market value of \$24,000. Furthermore, the restructured agreements provided that the State's investment be secured by the properties themselves, enforceable letters of credit, and a surety bond. Effective January 1, 1990, a second restructured agreement was signed for one of these properties with an original loan balance of \$15,500. Among the changes, the agreement revised the surety bond coverage from \$2,413 to \$1,493. Although the principal amount of the loans totals \$50,210, the financial statements present a balance of \$39,700 which gives effect to the reduction of \$10,510 in the loans based upon the most recent appraisals and related guarantees. During fiscal year 1989, the remaining four business loan program loans outstanding with balances aggregating \$9,560 were restructured.

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7. PROPERTY, PLANT AND EQUIPMENT:

Property, plant and equipment (amounts expressed in thousands) at June 30, 1990 consisted of the following:

	General Fixed Assets Account Group	Fund Types				Total (Memorandum Only)
		Enterprise	Internal Service	Trust	University and College	
Land and land improvements.....	\$ 410,537	\$ 1,256,077	\$ 335	\$ 1,442	\$ 195,013	\$ 1,863,404
Buildings and building improvements.....	1,606,250	1,805	13,217	3,755	2,028,450	3,653,477
Equipment.....	940,695	49,709	198,473	5,327	1,316,715	2,510,919
Construction in progress.....	398,295	476,747		119	101,726	976,887
	<u>3,355,777</u>	<u>1,784,338</u>	<u>212,025</u>	<u>10,643</u>	<u>3,641,904</u>	<u>9,004,687</u>
Less: Accumu- lated depre- ciation.....		646,760	111,261	3,003		761,024
	<u>\$3,355,777</u>	<u>\$ 1,137,578</u>	<u>\$ 100,764</u>	<u>\$ 7,640</u>	<u>\$ 3,641,904</u>	<u>\$ 8,243,663</u>

Changes in general fixed assets (amounts expressed in thousands) for the year ended June 30, 1990 are presented below:

	Balance July 1, 1989	Additions	Deletions/ Net Transfers	Balance June 30, 1990
Land and land improvements....	\$ 379,668	\$ 10,671	\$ 20,198	\$ 410,537
Buildings and building improvements....	1,519,187	50,901	36,162	1,606,250
Equipment.....	827,375	142,809	(29,489)	940,695
Construction in progress.....	392,607	174,696	(169,008)	398,295
	<u>\$3,118,837</u>	<u>\$ 379,077</u>	<u>\$ (142,137)</u>	<u>\$ 3,355,777</u>

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Construction in progress (amounts expressed in thousands) for general fixed assets and universities and colleges as of June 30, 1990 is composed of the following:

<u>Project</u>	<u>Project Authorization</u>	<u>Expended through June 30, 1990</u>	<u>Committed</u>	<u>Available Authorization</u>
General Fixed Assets				
Account Group-				
Rend Lake Correctional Center.....	\$ 43,500	\$ 3,813	\$ 37,309	\$ 2,378
Robinson Correctional Center Taylorville Correctional Center.....	22,100	7,468	13,116	1,516
Renovate State of Illinois Building-Chicago.....	22,100	9,508	10,795	1,797
Aurora Math/Science Academy. Other.....	53,381	10,563	26,298	16,520
	37,000	27,794	5,154	4,052
	688,360	339,149	68,713	280,498
Total.....	\$ 866,441	\$ 398,295	\$ 161,385	\$ 306,761
University and College-				
Engineering Facility				
U of I.....	\$ 24,940	\$ 17,787	\$ 5,307	\$ 1,846
Animal and Dairy Facility U of I.....	29,044	23,266	5,634	144
Other projects less than \$15 million.....	61,398	60,673	352	373
Total.....	\$ 115,382	\$ 101,726	\$ 11,293	\$ 2,363

8. NOTES PAYABLE:

The State agencies listed below generally issue short-term notes, normally secured by specific revenue sources, to provide temporary financing. Outstanding notes payable (amounts expressed in thousands) at June 30, 1990 were as follows:

<u>Fund Type/Agency</u>	<u>Amount Outstanding</u>	<u>Interest Rates</u>	<u>Annual Maturity To</u>
Enterprise-			
Illinois Student Assistance Commission.....	\$ 95,954	See Below	Demand
Illinois Development Finance Authority.	3,080	See Below	1994
Illinois Housing Development Authority.	1,941	See Below	1991
	<u>100,975</u>		
Universities and Colleges.....	11,141	3% to 11.5%	2009
Total (Memorandum Only)	\$ 112,116		

Illinois Student Assistance Commission (Commission) -

The Commission is authorized to issue Student Loan Revenue Notes. The notes and related interest are payable solely from the revenues and other resources of the Commission. On June 30, 1990, the Commission had \$96 million of notes outstanding due 2005 or upon demand. The interest rate is 69.875% of the weekly 91-day U.S. Treasury Bill rate, with a minimum rate of 5% and a maximum interest rate of 11.725%.

Illinois Development Finance Authority (Authority) -

The Authority, through a line of credit with the First National Bank of Springfield, issued notes to be used for loans to companies for economic development and job creation programs. At June 30, 1990, the Authority had \$3.1 million of notes outstanding. The interest rate is 1/2% above the prime rate of the First National Bank of Springfield.

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Illinois Housing Development Authority (Authority) -

The Authority has entered into "An Agreement to Enter into Escrow and Forward Purchase Agreements" to provide for the issuance in April, 1991 of Multi-Family Housing Bonds, 1991 Series A and 1991 Series B. To pay for the cost of issuance due and payable prior to the receipt of the Series B bonds, the Authority borrowed \$1.9 million of notes due 1991 with an interest rate that does not exceed two percentage points over the lender's reference rate. At June 30, 1990, the interest rate was 10%.

Universities and Colleges -

Universities and colleges have issued notes payable aggregating \$11.1 million at June 30, 1990. The notes are generally secured through revenues (i.e., lease payment agreements) derived from the operations of the projects constructed, although portions of the notes outstanding are unsecured.

9. RETIREMENT SYSTEMS:

The State of Illinois sponsors five defined benefit public employee retirement systems (PERS) which are included in the State's financial statements as pension trust funds.

Plan Descriptions -

- State Employees' Retirement System (SERS) is the administrator of a single-employer PERS established in 1944 and governed by Article 14 of the Illinois Pension Code. SERS provides coverage to most State employees who are not eligible for another State sponsored plan. Employees who retire at or after age 60 with 8 years of credited service (or at age 55 with at least 30 years of credited service with reduced benefits) are entitled to an annual retirement benefit payable monthly for life, in an amount based upon final average compensation and credited service. Employees with 35 years of credited service may retire at any age with full benefits.
- Teachers' Retirement System (TRS) is the administrator of a cost-sharing, multiple-employer PERS established in 1939 and governed by Article 16 of the Illinois Pension Code. TRS provides coverage to teachers employed by public school districts in Illinois (excluding Chicago). The State of Illinois is legally mandated to make contributions by appropriations to TRS, even though most covered employees are not State employees. Members may draw a retirement annuity at age 62 after 5 years of service; at age 60 after 10 years of service; and at age 55 after 35 years of service.
- State Universities Retirement System (SURS) is the administrator of a cost-sharing, multiple-employer PERS established in 1941 and governed by Article 15 of the Illinois Pension Code. SURS provides coverage to faculty and staff of State universities, community colleges and related agencies. The State of Illinois is legally mandated to make contributions by appropriations to SURS, even though some covered employees are not State employees. Members are eligible for normal retirement at age 62 with 5 years of covered service, age 60 with 8 years of covered service, or at any age with 35 years of covered service. Police and fire fighters are eligible for normal retirement at age 55 with 20 years of service, or at age 50 with 25 years of service.
- Judges' Retirement System (JRS) is a single-employer PERS established in 1941 and governed by Article 18 of the Illinois Pension Code. The System covers judges and associate judges of the Illinois courts. Participants have vested rights to full retirement benefits beginning at age 60 with 10 years of service credit, or reduced retirement benefits beginning at age 55. Participants also have vested rights to benefits at age 62 upon attaining between 6 and 10 years of credit.

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- General Assembly Retirement System (GARS) is a single-employer PERS established in 1947 and governed by Article 2 of the Illinois Pension Code. GARS provides coverage to members of the General Assembly and certain elected State Officials. Participants have vested rights to retirement benefits beginning at age 62 with 4 years of service credit or at age 55 with 8 years of service credit.

Participation in the SERS, TRS and SURS plans by respective eligible employees is generally required. Participation in the JRS is mandatory unless an election not to participate is filed within 30 days of the option. Participation in the GARS is optional.

Although specific benefits of the above PERS vary by plan, they include periodic annuity payments with automatic annuity increases after retirement, survivors benefits, and under specified conditions, lump sum death benefits. In some plans, group health insurance and disability benefits are provided. Participants who terminate service may receive, upon application, a refund of their total contribution.

The State has not expressed any intention to discontinue its contributions and close the plans' enrollment. However, it would be able to do so, subject to the constitutionally vested rights of plan participants, by appropriately amending State law.

Table I summarizes information by plan (dollar amounts only expressed in thousands) at June 30, 1990.

TABLE I

	<u>SERS</u>	<u>TRS</u>	<u>SURS</u>	<u>JRS</u>	<u>GARS</u>	<u>Total</u>
<u>Employee Groups</u>						
Retirees and beneficiaries currently receiving benefits....	33,994	46,097	18,016	598	320	99,025
Terminated employees entitled to benefits but not yet receiving them.....	2,233	10,000	7,215	22	81	19,551
Active employees:						
Vested.....	44,029	80,000	*	520	157	*
Nonvested.....	<u>35,182</u>	<u>21,000</u>	<u>*</u>	<u>307</u>	<u>31</u>	<u>*</u>
Total active employees	<u>79,211</u>	<u>101,000</u>	<u>54,970</u>	<u>827</u>	<u>188</u>	<u>236,196</u>
Total participants	<u>115,438</u>	<u>157,097</u>	<u>80,201</u>	<u>1,447</u>	<u>589</u>	<u>354,772</u>
<u>Employer</u>						
Covered payroll.....	\$2,270,303	\$3,402,000	\$1,676,009	\$64,670	\$7,255	\$7,420,237
Total payroll**.....	\$2,332,845	\$3,402,000	\$1,977,004	\$66,052	\$7,844	\$7,785,745

* Vested vs. nonvested information is not available.

** Although total payroll amounts are not available for TRS, substantially all of total payroll is covered.

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Funding Status and Progress

The amounts shown in the table below as the "pension benefit obligation" are standard disclosure measures of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rate benefits, estimated to be payable in the future as a result of employee service to date. The standard measure is intended to help users assess the funding status of the systems on a going concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among employers. The measure is the actuarial present value of credited projected benefits and is independent of the funding method used to determine contributions to the systems.

The pension benefit obligations were computed as part of the actuarial valuations performed as of June 30, 1990. Significant actuarial assumptions used in the valuations include (a) rates of return on investment of present and future assets of 8% per year, (b) postemployment benefit increases of 3% per year and (c) projected salary increases as follows:

	<u>SERS</u>	<u>TRS</u>	<u>SURS</u>	<u>JRS</u>	<u>GARS</u>
Salary increase due to inflation.....	4.5%	4.0%	4.5%	5.0%	5.0%
Salary increase due to seniority/ merit.....	*	3.0%	2.5%	1.0%	1.0%
Total salary increase assumption.....	<u>5.0%-9.2%</u>	<u>7.0%</u>	<u>7.0%</u>	<u>6.0%</u>	<u>6.0%</u>

* Varies with age, increasing in increments (1/2% every five years) from .5% at age 65 to 4.7% at age 20.

During fiscal year 1990, certain changes in benefit provisions and actuarial assumptions were made which affected the pension benefit obligation (amounts expressed in thousands) of the retirement systems as follows:

- Public Act 86-0273, which was signed in to law on August 23, 1989, enacted changes in the benefit provisions of the State's systems effective January 1, 1990. These changes provide for 3% automatic annual increases in retirement and survivors' annuities based on the current amount of annuity instead of the originally granted amount of annuity. These changes increased the pension benefit obligation of the retirement systems as follows: SERS - \$251,523; TRS - \$642,310; SURS - \$372,642, including \$253,858 for retirees and \$118,784 for survivors; JRS - \$30,072; and GARS - \$9,107.
- Changes in actuarial assumptions for the SERS increased the pension benefit obligation by \$185,673.
- Money purchase recalculations for the SURS increased the pension benefit obligation by \$4,101 and disability benefits payable after age 70 increased the pension benefit obligation by \$811.

The total unfunded pension benefit obligation and related information (amounts expressed in thousands) applicable to each retirement system at June 30, 1990 is disclosed in Table II below.

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TABLE II

<u>Pension Benefit Obligation For:</u>	<u>SERS</u>	<u>TRS</u>	<u>SURS</u>	<u>JRS</u>	<u>GARS</u>	<u>Total</u>
Retirees and beneficiaries currently receiving benefits and terminated employees not yet receiving benefits..	\$1,948,676	\$5,399,728	\$2,328,615	\$ 192,393	\$ 46,759	\$ 9,916,171
Current employees - Accumulated employee contributions including allocated investment earnings.....	1,203,975	2,167,054	1,503,257	50,789	6,760	4,931,835
Employer-financed vested.....	1,308,230	1,960,401	2,308,700	73,014	16,710	5,667,055
Employer-financed non-vested.....	<u>77,193</u>	<u>4,135,326</u>	<u>97,774</u>	<u>49,920</u>	<u>8,395</u>	<u>4,368,608</u>
Total Pension Benefit Obligation.....	4,538,074	13,662,509	6,238,346	366,116	78,624	24,883,669
Net assets available for benefits, at cost.....	<u>2,795,567</u>	<u>8,079,898</u>	<u>3,299,957</u>	<u>166,984</u>	<u>33,443</u>	<u>14,375,849</u>
Unfunded Pension Benefit Obligation..	<u>\$1,742,507</u>	<u>\$5,582,611</u>	<u>\$2,938,389</u>	<u>\$ 199,132</u>	<u>\$ 45,181</u>	<u>\$10,507,820</u>
Net assets available for benefits, at market value.....	<u>\$3,086,667</u>	<u>\$8,924,022</u>	<u>\$3,961,001</u>	<u>\$ 184,534</u>	<u>\$ 36,507</u>	<u>\$16,192,731</u>

Contributions Required and Contributions Made

The systems' funding requirements have been established by statute (Public Act 86-0273, effective August 23, 1989) and, starting with fiscal year 1990, the employer contributions made by the State of Illinois shall be increased incrementally over a seven year period so that by fiscal year 1996, the minimum State employer contribution shall be an amount that is sufficient to meet the normal cost and amortize the unfunded actuarial liability over forty years as a level percent of payroll as determined under the projected unit credit actuarial cost method. Employee contributions are based on fixed percentages ranging from 4% to 11.5% applied to an employee's annual compensation, supplemented by contributions provided by the State. Funding by the State is determined by the budgetary process and the State has not followed the funding practice established by law for the fiscal year ended June 30, 1990. All retirement systems use the projected unit credit actuarial cost method.

There were no current year changes in the method used to calculate or establish retirement costs.

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Table III summarizes contribution information by plan (amounts expressed in thousands) for the year ended June 30, 1990.

TABLE III

	<u>SERS</u>	<u>TRS</u>	<u>SURS</u>	<u>JRS</u>	<u>GARS</u>
Contributions made:					
By employees.....	\$110,110	\$283,780	\$143,193	\$ 7,143	\$ 923
% of current year covered payroll.....	5%	8%	9%	11%	13%
By employers.....	107,938	293,024	112,952	10,686	2,073
% of covered payroll: 1990	5%	9%	7%	17%	29%
1989	5%	8%	6%	16%	26%
1988	5%	8%	6%	15%	29%

Net funding deficits are the amount by which retirement costs calculated in accordance with APB Opinion No. 8 exceed contributions made by the State. These amounts, aggregating \$667.3 million for the year ended June 30, 1990, are reflected in the General Long-Term Obligations Account Group and Changes in Long-Term Obligations (see Note 14). Table IV presents the 1990 net funding deficits (amounts expressed in thousands) by pension plan.

TABLE IV

	<u>SERS</u>	<u>TRS</u>	<u>SURS</u>	<u>JRS</u>	<u>GARS</u>	<u>Total</u>
1990 Retirement Costs (calculated in accordance with APB Opinion No. 8).....	\$178,965	\$635,977	\$362,319	\$14,329	\$2,376	\$1,193,966
Contributions made by employers.....	107,938	293,024	112,952	10,686	2,073	526,673
1990 net funding deficits included in the accompanying financial statements as accrued retirement costs....	\$ 71,027	\$342,953	\$249,367	\$ 3,643	\$ 303	\$ 667,293

TRS and SURS are the State's two cost-sharing, multiple employer PERS. As referred to above under plan descriptions, most covered employees of the TRS are not State employees. Also, some covered employees of the SURS are not State employees. The actuarial required contribution by the State expressed as a percentage of the actuarial required contribution for all employers for the TRS and SURS approximated 95% and 97%, respectively, for fiscal year 1990.

Trend Information

Trend information gives an indication of the progress made in accumulating sufficient assets to pay benefits when due. Required 10-year trend information is presented in each of the retirement systems' annual reports.

Table V presents the required three-year trend information except for employer contributions expressed as percentages of annual covered payroll which is presented in Table III of this note.

TABLE V

	<u>SERS</u>	<u>TRS</u>	<u>SURS</u>	<u>JRS</u>	<u>GARS</u>
Net assets available for benefits (at cost) expressed as a % of the pension benefit obligation (percentage funded):					
1990	62%	59%	53%	46%	43%
1989	69%	61%	57%	49%	50%
1988	68%	61%	58%	44%	47%
Unfunded pension benefit obligation expressed as a % of annual covered payroll:					
1990	77%	164%	175%	308%	623%
1989	56%	146%	145%	257%	410%
1988	57%	141%	136%	303%	495%

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Postemployment Benefits

In addition to providing pension benefits, the State provides certain health, dental and life insurance benefits to annuitants who are former State employees. This includes annuitants of all of the State's retirement systems, excluding the Teachers' Retirement System. Substantially all of the State's employees may become eligible for postemployment benefits if they eventually become an annuitant. Health and dental benefits include basic benefits for annuitants under the insurance contracts currently in force. Life insurance benefits are limited to two thousand dollars per annuitant.

Currently, the State does not segregate payments made to annuitants from those made to current employees for health, dental and life insurance benefits. The cost of health, dental and life insurance benefits is recognized as an expenditure in the accompanying financial statements as claims are reported and are financed on a pay-as-you-go basis. For fiscal year 1990, the amounts of health and dental expenditures and life insurance expenditures for both active employees and annuitants (in thousands) were \$382.2 million and \$20.1 million, respectively. The cost of providing those benefits for approximately 53,000 annuitants is not separable from the cost of providing benefits for the approximately 121,000 active State employees.

Subsequent Event

Subsequent to June 30, 1990 the market value of investments began to decrease concurrent with the decline of the stock markets in July, August and September of 1990. Table VI below presents cost and market value of investments at September 30, 1990, the latest date for which data is available, compared to the June 30, 1990 values:

Table VI

	<u>Cost</u>		<u>Market Value</u>	
	<u>June 30</u>	<u>Sept. 30</u>	<u>June 30</u>	<u>Sept. 30</u>
Judges', General Assembly and State Employees' Retirement Systems.....	\$ 2,971,557	\$ 3,001,490	\$ 3,283,777	\$ 3,052,991
Teachers' Retirement System.....	7,988,379	8,097,985	8,832,502	8,101,811
State Universities' Retirement System.....	3,166,049	3,205,687	3,827,092	3,479,325
Total	<u>\$ 14,125,985</u>	<u>\$14,305,162</u>	<u>\$15,943,371</u>	<u>\$14,634,127</u>

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10. GENERAL OBLIGATION BONDS:

General obligation bonds have been authorized and issued primarily to provide funds for acquisition and construction of capital facilities for higher education, public and mental health, correction and conservation purposes and for maintenance and construction of highway and waterway facilities. Bonds also have been issued to provide assistance to municipalities for construction of sewage treatment facilities, port districts, aquarium facilities, local schools, mass transportation and aviation purposes, and to fund research and development of coal as an energy source. In addition, bonds have been authorized to refund any general obligation bonds outstanding.

The State Constitution provides that the State may issue general obligation bonds for specific purposes in such amounts as provided either by the General Assembly with a three-fifths vote of each house or by a majority of voters in a general election. The enabling acts pursuant to which the bonds are issued provide that all bonds issued thereunder shall be direct obligations of the State of Illinois and pledge the full faith and credit of the State. General obligation bonds are redeemed over a period not to exceed 30 years, from available resources in the debt service funds. However, the State of Illinois has generally issued 25 year serial bonds with equal amounts of principal maturing each year except for capital appreciation and refunding bonds which mature in varying amounts. Additionally, Illinois offerings, with the exception of anti-pollution bonds, have call provisions providing for early redemption at the option of the State, beginning 10 years following the date of issuance, in whole or in part, in such order as the State shall determine and at a redemption price not to exceed 103% of par value.

General obligation bonds outstanding and bonds authorized but unissued (amounts expressed in thousands) at June 30, 1990 were as follows:

Purpose	Outstanding		Authorized but Unissued
	Interest Rates	Amount	
Capital Development.....	3.25% to 12.0%	\$1,602,398	\$ 865,188
Transportation.....	3.50% to 12.0%	1,399,230	1,402,550
Anti-Pollution.....	3.50% to 12.0%	409,169	16,250
School Construction.....	3.50% to 12.0%	175,744	77,800
Coal Development.....	4.90% to 12.0%	36,515	61,000
Refunding.....	5.90% to 7.125%	535,580	150,095
		\$4,158,636	\$2,572,883

Changes in general obligation bonds during the year ended June 30, 1990 are summarized in Note 14.

Future general obligation debt service requirements (amounts expressed in thousands) at June 30, 1990 were as follows:

Year Ending June 30	Principal	Interest	Total
1991	\$ 282,050	\$ 282,557	\$ 564,607
1992	301,718	265,312	567,030
1993	294,647	248,105	542,752
1994	288,803	228,531	517,334
1995	282,705	211,720	494,425
Thereafter	2,708,713	1,413,724	4,122,437
	\$4,158,636	\$2,649,949	\$6,808,585

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On August 23, 1989, the State issued \$100 million in general obligation bonds with an average interest rate of 6.36% to advance refund \$81.8 million of certain callable maturities of previously issued general obligation bonds which had interest rates ranging from 7.625% to 12%. The principal of the refunded bonds is to be redeemed on various dates through 1997 at redemption prices ranging from 101% to 102%. The net proceeds of \$98.8 million (after excluding original issue discount and issuance costs) were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded bonds. As a result, the refunded bonds are considered to be defeased and the liability for those bonds has been removed from the General Long-Term Obligations Account Group.

The refunding transaction has saved the State aggregate debt service payments of \$4.8 million and will result in an economic gain or present value savings of \$7.2 million over the life of the refunded bonds.

In prior years, the State defeased certain callable maturities of general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the accompanying financial statements. At June 30, 1990, the outstanding balance of the defeased bonds was \$375.6 million. These bonds have interest rates ranging from 8% to 12% and their principal is to be redeemed on various dates through 1997 at redemption prices varying from 101% to 102%.

Subsequent to June 30, 1990, the State issued \$250 million of capital appreciation general obligation bonds which mature annually from 1992 through 2011 with a yield to maturity of 5.9% to 7.2%.

11. SPECIAL OBLIGATION BONDS:

Special obligation bonds have been authorized and issued to provide funds for the Build Illinois Program, the State's Metropolitan Civic Center Support Program, and to refund any bonds previously issued under these programs.

The Build Illinois Program was implemented to expand the State's efforts in economic development by providing financing in certain areas. These areas include construction, reconstruction, modernization, and extension of the State's infrastructure; development and improvement of educational, scientific, technical and vocational programs and facilities; expansion of health and human services in the State; protection, preservation, restoration, and conservation of the State's environmental and natural resources; and provision of incentives for the location and expansion of businesses in Illinois resulting in increased employment.

The State's Metropolitan Civic Center Support Act (Support Act) was amended on September 3, 1985, to allow the issuance of bonds to refinance the State's Metropolitan Civic Center Support Program and to provide additional capital for new projects to be financed under the Support Act. The refinancing of the State's Metropolitan Civic Center Support Program is discussed further in Note 13.

Special obligation bonds are payable primarily from dedicated portions of the State's sales tax and the horse racing privilege tax and are redeemed over a period of not more than 30 years. Additionally, these bonds have call provisions providing for early redemption at the option of the State, beginning 10 years following the date of issuance, in whole or in part, in such order as the State shall determine and within any maturity by lot at varying premiums which decrease periodically.

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Special obligation bonds outstanding and bonds authorized but unissued (amounts expressed in thousands) at June 30, 1990 were as follows:

Purpose	Outstanding		Authorized but Unissued
	Interest Rates	Amount	
Build Illinois:			
Public Infrastructure.....	5.4% to 8.9%	\$626,484	\$ 747,259
Business Development.....	5.4% to 8.9%	14,146	8,777
Education.....	5.4% to 8.9%	108,272	355,831
Environment.....	5.4% to 8.9%	32,329	12,331
Refunding.....	5.0% to 6.875%	<u>93,810</u>	<u>Unlimited</u>
		875,041	1,124,198
Civic Center:			
Civic Centers.....	7.0% to 9.2%	22,608	177,454
Refunding.....	6.0% to 7.35%	<u>88,645</u>	<u>Unlimited</u>
		111,253	177,454
		<u>\$986,294</u>	<u>\$1,301,652</u>

Changes in special obligation bonds during the year ended June 30, 1990 are summarized in Note 14.

Future special obligation debt service requirements (amounts expressed in thousands) at June 30, 1990 were as follows:

Year Ending June 30	Principal	Interest	Total
1991	\$ 25,540	\$ 70,543	\$ 96,083
1992	26,400	69,922	96,322
1993	33,533	69,244	102,777
1994	33,178	68,001	101,179
1995	31,928	66,666	98,594
Thereafter	<u>835,715</u>	<u>881,371</u>	<u>1,717,086</u>
	<u>\$986,294</u>	<u>\$1,225,747</u>	<u>\$2,212,041</u>

On August 1, 1989, the State deposited \$30.7 million of the remaining proceeds of Build Illinois, Series 1986-T1 bonds into an escrow fund to provide for all future debt service payments on the bonds; thereby net defeasing the Series 1986-T1 bonds in the amount of \$40 million. The principal of these bonds is to be redeemed on June 15, 1995 and June 15, 1996 at the mandatory redemption price of 100% and the remaining principal on June 15, 1996 at the optional redemption price of 103%.

In addition, on April 24, 1990, the State issued \$88.6 million in Civic Center Bonds with an average interest rate of 6.77% to advance refund \$70.9 million of certain callable maturities of Series 1985, Civic Center Bonds which had interest rates ranging from 9.3% to 9.5%. The principal of the refunded bonds is to be redeemed on December 15, 1995 at a redemption price equal to 103%. The net proceeds of \$82.1 million (after excluding \$4.8 million of original issue discount and payment of \$1.7 million in underwriter's fees, bond insurance premium costs and other issuance costs) were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded bonds. As a result, the refunded bonds are considered to be defeased and the liability for those bonds has been removed from the General Long-Term Obligations Account Group.

The refunding transaction has saved the State aggregate debt service payments of \$8.2 million and will result in an economic gain or present value savings of \$5.2 million over the life of the refunded bonds.

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In prior years, the State defeased certain callable maturities of Build Illinois bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the accompanying financial statements. At June 30, 1990, the outstanding balance of the defeased bonds was \$78.8 million. These bonds have interest rates ranging from 9% to 9.375% and their principal is to be redeemed on June 15, 1995 at a redemption price equal to 102 1/2%.

Subsequent to June 30, 1990, the State issued Build Illinois, Series M bonds in the principal amount of \$120 million which mature annually from 1991 through 2015 with interest rates ranging from 4.75% to 6.8%.

12. REVENUE BONDS:

The State Constitution empowers certain State agencies and authorities to issue bonds that are not supported by the full faith and credit of the State. These bonds pledge that income derived from acquired or constructed assets be used to retire the debt and service related interest. In addition, certain authorities have issued debt which is classified as "no commitment" debt of the State.

Revenue bonds issued by individual agencies are supported by fees, rentals, tolls assessed to users and loan repayments. Issuing agencies include the Illinois Housing Development Authority (Housing Development, Multi-Family Housing, Single Family Mortgage, Residential Mortgage and Insured Mortgage Housing Development Bonds), Illinois Student Assistance Commission (Student Loan Revenue Bonds), Illinois State Toll Highway Authority (Construction Revenue Bonds), Illinois Export Development Authority (Export Development Revenue Bonds) and Board of Governors, Board of Regents, Southern Illinois University and the University of Illinois (University Revenue Producing Facilities Construction Bonds).

Bonds outstanding (amounts expressed in thousands) at June 30, 1990, net of unamortized discounts, were as follows:

Agency	Amount Outstanding	Interest Rates	Annual Maturity To
Enterprise:			
Illinois Housing Development Authority.....	\$ 2,091,786	4.625% to 13.75%	2028
Illinois Student Assistance Commission.....	532,943	6.2% to 18%	2010
Illinois State Toll Highway Authority.....	574,120	4.7% to 8.55%	2009
Illinois Export Development Authority.....	15,000	15%	1991
	<u>3,213,849</u>		
Universities and Colleges:			
Board of Governors of State Colleges and Universities.....	63,066	6.0% to 9.625%	2016
Board of Regents.....	82,790	3.0% to 11.1%	2018
Southern Illinois University & Foundation.....	35,815	5.0% to 9.625%	2008
University of Illinois.....	133,671	5.0% to 9.7%	2009
	<u>315,342</u>		
Total (Memorandum Only)	<u>\$ 3,529,191</u>		

Changes in revenue bonds during the year ended June 30, 1990 are summarized in Note 14.

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Revenue bond debt service requirements, principal and interest, (amounts expressed in thousands) as of June 30, 1990 were as follows:

Year Ending June 30	Enterprise		University and College		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
1991	\$ 74,625	\$ 275,729	\$ 20,184	\$ 26,050	\$ 94,809	\$ 301,779
1992	101,745	268,177	19,261	25,696	121,006	293,873
1993	94,630	262,841	17,863	25,118	112,493	287,959
1994	103,275	257,083	16,645	24,525	119,920	281,608
1995	108,546	250,389	15,586	23,816	124,132	274,205
Thereafter	2,772,958	3,603,051	225,803	240,916	2,998,761	3,843,967
	\$3,255,779	\$4,917,270	\$315,342	\$366,121	\$3,571,121	\$5,283,391

Total principal debt service requirements include bond discounts of \$41.9 million.

Illinois Housing Development Authority (IHDA).-

The IHDA was created in 1967 to increase the production of low and moderate income housing in Illinois by providing mortgage loans. The IHDA is authorized to have bonds and notes outstanding in an aggregate principal amount not to exceed \$2,700 million exclusive of refunding issues. Bonds issued must mature within 50 years from the date of issue, bearing interest rates as determined by the Authority. Subsequent to July 1, 1983, the maximum interest rate cannot exceed 11% or 70% of the prime rate, whichever is greater. All revenue bonds issued to provide mortgage loans are secured by first mortgage liens on the related developments.

In the event that IHDA determines that funds will not be sufficient for the payment of the principal of and interest on its bonds during the next succeeding State fiscal period, the Chairman of IHDA shall certify to the Governor on or before September of the then current State fiscal period the amount required by IHDA to enable it to pay such principal and interest. The Governor shall include the amount so certified in the State budget; however, the General Assembly has no obligation to appropriate funds for IHDA.

At June 30, 1990 bonds outstanding aggregated \$2,128.8 million, before unamortized discounts of \$37 million. Sinking funds established pursuant to bond resolutions at year end aggregated \$28.3 million. The bonds mature annually through 2028, bearing interest from 4.625% to 13.75%. The bonds provide for early redemption at the option of IHDA, in whole or in part, in inverse order of maturity at varying premiums which decrease periodically.

The IHDA has also issued \$69.8 million of Housing Revenue Bonds, Series 1985 which are secured by a joint and several guaranty of the Metropolitan Life Insurance Company, Pittway Corporation and Metro Properties, to provide construction and permanent financing for one development with 600 dwelling units. On May 13, 1987, this guaranty was replaced by a guaranty from Fuji Bank and approved by the bondholders of the Housing Revenue Bonds. In addition, the IHDA has issued \$12.4 million of Multi-Family Mortgage Revenue Bonds, Series 1989 which are secured by a guarantee of the Government National Mortgage Association, to provide construction and permanent financing of multi-family housing development of which certain units are intended for occupancy by low to moderate income persons. These bonds are special, limited obligations of the IHDA and can only be repaid from payments received with respect to the mortgage loans. The bonds are not a debt of the IHDA or the State of Illinois and neither are liable on the bonds. They are, however, included in the IHDA's authorized debt limitation.

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Subsequent to June 30, 1990, the IHDA issued Residential Mortgage Revenue Bonds, Series B through F, in the amount of \$191.4 million. These bonds mature annually from 1993 through 2024 at interest rates ranging from 6.1% to 9.55%. In addition, the IHDA issued Multi-Family Housing Bonds, Series A, and Housing Development Revenue Bonds, Series A, in the amounts of \$63.6 million and \$29.2 million, respectively. The Multi-Family Housing Bonds mature annually from 1991 through 2027 at interest rates ranging from 5.9% through 7.8%. The Housing Development Revenue Bonds mature annually from 1991 through 2026 at interest rates ranging from 6.2% to 8%.

Illinois Student Assistance Commission (Commission) -

The Commission issues student loan revenue bonds, the proceeds of which are used to purchase student loans from eligible lenders. The bonds mature annually in varying amounts, bearing interest ranging from 6.2% to 18%. Bonds outstanding exclusive of refunding issues may not exceed \$850 million (\$532.9 million was outstanding at June 30, 1990 net of \$4.9 million of unamortized discounts). All student loans purchased by the Commission are pledged as collateral for the bonds, and losses are guaranteed as to principal and interest by the Commission's Guarantee Loan Program, which can be subrogated to the United States Department of Education.

The bond resolutions provide for early retirement for bonds maturing on or after March 1, 1985 at 102% of par, with the premium decreasing periodically until March 1, 2001, after which unmaturing bonds can only be retired at par value. Pursuant to the bond resolutions, reserves for bond retirement and interest payments aggregated \$119.2 million at June 30, 1990.

Included within the \$532.9 million of outstanding revenue bonds are \$50 million and \$60 million of taxable revenue bonds, Series A and Series B, respectively, the proceeds of which were used to purchase student loans. The bonds mature in 2009 and 2010, bearing interest rates as determined by the remarketing agent that would enable the bonds to be sold at a price equal to their principal amount, but not to exceed 18% per annum.

The bonds, if in a weekly or monthly mode, are subject to purchase on demand of the holder at a price equal to principal plus accrued interest on seven days' notice and delivery to the remarketing agent. The remarketing agent is authorized to sell the repurchased bonds at a price equal to their principal amount by adjusting the interest rate.

Under an irrevocable letter of credit issued by the Sumitomo Bank, Limited (Chicago Branch), Citibank, N.A., acting as tender agent, paying agent, and bond registrar, is entitled to draw the amount needed (a) to pay interest on the bonds on each interest payment date; (b) to pay principal and interest on the bonds called for redemption; (c) to pay principal and interest on the bonds resulting from an acceleration of maturity due to an event of default; and (d) to pay the tender price of bonds tendered or required to be tendered for purchase which is not to be paid from remarketing proceeds or from certain funds held under the indenture. The letter of credit is valid through December 15, 1994, for the Series A bonds, and through May 15, 1995, for the Series B bonds, unless extended or renewed and carries a variable interest rate if exercised, of 2% plus the greater a) of the prime rate or b) the Federal funds rate plus .5% per annum.

If the remarketing agent is unable to resell any bonds that are "put" within 180 days of the "put" date, the Commission is required to repay the amounts drawn on the letter of credit for the redemption of these bonds. Repayments of amounts drawn on the letter of credit will be made by the Commission from the trustee accounts.

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The Commission is required to pay to Sumitomo Bank, on the date of issuance of the letter of credit an origination fee of .15% of the line of credit and, thereafter, a quarterly commitment fee of .45% of the available amount of the letter of credit.

Illinois State Toll Highway Authority (THA) -

The THA issued revenue bonds to finance construction of the State toll highway system and to refund all currently outstanding bonds of the Authority. The bond resolutions provide for early redemption at the option of the THA, in whole or in part, at a cost not to exceed 102% of par value, declining periodically through December 31, 1999. All unmatured bonds outstanding at January 1, 2000 are redeemable thereafter at par. In accordance with the provisions of the bond resolutions, debt reserves on deposit with and invested by the Bond Trustee at June 30, 1990 aggregated \$55 million.

Illinois Export Development Authority (Authority) -

The Authority issued \$15 million of revenue bonds, the proceeds of which were used to make short-term loans to participating banking organizations which lend funds to exporters selling Illinois goods or services for delivery to locations outside the United States. The bonds mature in 1991, bearing interest rates as determined weekly by a remarketing agent that would result in the market value of the bonds equaling 100% of their principal amount plus accrued interest, but not to exceed 15% per annum.

The bonds are subject to purchase on the demand of the holder at a price equal to principal plus accrued interest on seven days' notice and delivery to the remarketing agent. The remarketing agent is authorized to sell the repurchased bonds at a price equal to 100% of the principal amount by adjusting the interest rate.

Under an irrevocable letter of credit issued by The Bank of Tokyo, Chemical Bank, acting as tender agent, paying agent, bond registrar and co-authenticating agent, is entitled to draw (a) the aggregate principal amount of bonds outstanding at maturity or upon redemption, defeasance or acceleration, (b) up to 210 days' accrued interest on the bonds outstanding, and (c) the purchase price of the bonds, unless remarketing proceeds are available. The letter of credit is valid through July 10, 1991 and carries a variable interest rate ranging from the institution's prime rate to prime rate plus 1% based on the number of days outstanding.

If the remarketing agent is unable to resell any bonds that are "put" within 180 days of the "put" date, the Authority is required to repay the amounts drawn on the letter of credit for the redemption of these bonds. Repayments of amounts drawn on the letter of credit will be made by the Authority from unexpended bond proceeds and from repayments of the short-term loans to participating banking organizations.

The Authority is required to pay to The Bank of Tokyo a quarterly commitment fee for the letter of credit of .75% of bond proceeds used to make note loans to banking organizations and .25% of bond proceeds held by the trustee.

Board of Governors, Board of Regents, Southern Illinois University and University of Illinois -

The Board of Governors of State Colleges and Universities, the Board of Regents, Southern Illinois University and the University of Illinois (hereinafter the "Boards"), as empowered by enabling acts, have issued various revenue bonds to support construction of student housing and other revenue producing facilities at State universities. These bonds do not constitute general obligations of either the State of Illinois or the Boards but, together with interest thereon, are payable solely from and are secured by, subject to the prior pledge and lien of existing refunded bonds, (i) the net revenues of the Boards; (ii) debt service grants; (iii) income received from certain special accounts; (iv) retained tuition fees (subject to prior payment of related operating and maintenance expenses); (v) certain debt service reserves; (vi) certain repair and replacement reserves; and (vii)

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the principal of the special accounts arising on refundings, all as defined in the various bond resolutions. In accordance with provisions of the bond resolutions, debt service funds and reserves on deposit aggregated \$67 million at June 30, 1990. The bonds are callable prior to their maturity in accordance with the provisions of the bond resolutions, including premiums of up to 5%.

State Universities Retirement System -

Subsequent to June 30, 1990, the State Universities Retirement System issued revenue bonds, Series 1990, in the amount of \$10 million. These bonds are capital appreciation bonds due 2001, 2003, and 2005 with interest rates ranging from 7.25% to 7.45%.

Illinois Rural Bond Bank -

Subsequent to June 30, 1990, the Illinois Rural Bond Bank issued Bond Bank Revenue Bonds, Series 1990A, in the amount of \$3.5 million. These bonds mature annually from 1992 through 2011 at interest rates ranging from 6% to 7.2%.

Contingent Liabilities -

Southwestern Illinois Development Authority (SIDA) -

On October 25, 1989, SIDA issued \$3.5 million of revenue bonds, the proceeds of which were loaned to the Tri-City Regional Port District, for construction and acquisition of certain port facilities. The Tri-City Regional Port District is primarily liable for repayment of the bonds, which are secured by a SIDA loan agreement with the Tri-City Regional Port District. The bonds bear interest at 7.9% per annum and mature annually through July 1, 2014. In addition, on December 1, 1989, SIDA issued \$12.8 million of revenue bonds bearing interest at 7.25% and maturing on August 1, 2014. The bond proceeds were loaned to Monsanto Company, for construction of sewage facilities. Monsanto Company is primarily liable for repayment of these bonds, which are also secured by a SIDA loan agreement. The State has accepted a moral obligation to repay the bonds in the event SIDA and the Tri-City Regional Port District or Monsanto Company are unable to meet the bonds' repayment commitments.

Subsequent to June 30, 1990, SIDA issued \$37.8 million of revenue bonds, the proceeds of which were loaned to several companies for the acquisition of land and construction of manufacturing facilities, a residential, educational and medical treatment facility, and a solid waste treatment and disposal facility. These companies are primarily liable for repayment of the bonds, which are secured by SIDA loan agreements with the companies. These bonds bear interest at rates ranging from 6.4% to 8.5% and mature annually through 2020. The State has accepted a moral obligation to repay the bonds in the event SIDA and the companies are unable to meet the bonds' repayment commitments.

Defeased Revenue Bonds -

On January 4, 1990, the Illinois Student Assistance Commission issued \$27.8 million in revenue bonds with interest rates ranging from 6.25% to 7.0% to advance refund \$27.6 million of revenue bonds with interest rates ranging from 8.7% to 9.25%. The net proceeds of \$27.2 million (after excluding original issue discount and issuance costs) plus \$1.6 million of additional funds were used to purchase U.S. government obligations, which were deposited in an irrevocable trust with an escrow agent to satisfy all future debt service requirement of the refunded bonds. As a result, the refunded bonds are considered to be defeased and the liability for those bonds has been removed from the financial statements. In addition, in March, 1990 the refunded bonds were called, and therefore, are no longer an outstanding liability of the trust account.

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The advance refunding resulted in the recognition of an accounting loss of \$600 thousand for the year ended June 30, 1990. In addition, the issuance of the advance refunding bonds at longer maturity periods will cause aggregate debt service payments to be increased by \$9.2 million and will result in an economic loss or present value loss of \$606 thousand over the life of the advance refunding bonds.

On May 1, 1984, the Illinois Building Authority (IBA) effected net defeasance for all bond series which were gross defeased in prior years, and the bond series issue of February 1972 by depositing cash in an irrevocable trust to provide for all future debt payments on the defeased bonds. Accordingly, the trust account assets and the liability for defeased bonds are not included in the financial statements. On June 30, 1990, \$33.9 million of bonds outstanding are considered defeased.

In addition to the IBA, the State Toll Highway Authority and State universities consisting of Eastern Illinois University, Western Illinois University, Northern Illinois University, Illinois State University, Southern Illinois University, and the University of Illinois had previously defeased outstanding bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and liability for the defeased bonds are not included in the financial statements. On June 30, 1990, \$682.5 million of bonds outstanding are considered defeased. These bonds have interest rates ranging from .05% to 10.4% with principal maturing until 2013.

No Commitment Debt (not included in financial statements) -

The State of Illinois by action of the General Assembly created various authorities for the express purpose of providing private entities with an available low cost source of capital financing for construction of facilities deemed to be in the public interest. Fees are assessed to recover related processing and application costs incurred. Bonds issued by the authorities represent limited obligations payable solely from payments made by the borrowing entities. The majority of the bonds are secured by the property financed. Upon repayment of a bond, ownership of acquired property transfers to the entity served by the bond issuance. The State has no obligation for this debt. Accordingly, these bonds are not reflected in the accompanying financial statements.

At June 30, 1990, revenue bonds, net of defeased bonds, and notes outstanding (amounts expressed in thousands) by authority were as follows:

<u>Authority</u>	<u>Amount Outstanding</u>	<u>Interest Rates</u>	<u>Annual Maturity To</u>
Illinois Health Facilities Authority.....	\$3,772,050	5.5% to 15%	2025
Illinois Development Finance Authority:			
Environmental Facilities.....	\$1,514,320	5.20% to 12.0%	2025
Industrial Development.....	750,707	5.75% to 13.0%	2025
501 (c) 3 Not For Profit.....	138,540	7.0% to 13.5%	2022
Infrastructure.....	65,065	6.3% to 9.75	2010
Insured Industrial Revenue....	19,160	Variable	2009
Taxable Industrial.....	<u>10,000</u>	8%	1991
	2,497,792		
Illinois Educational Facilities Authority.....	1,124,525	4.75% to 10.375%	2028
Illinois Housing Development Authority.....	82,150	Variable	2024
Illinois Farm Development Authority.....	65,222	Variable	2038
	<u>\$7,541,739</u>		

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13. OTHER LONG-TERM OBLIGATIONS:

Other long-term obligations reported in the General Long-Term Obligations Account Group and disclosed below are as follows (in millions):

<u>Description</u>	<u>Reference</u>	<u>Amount</u>
Compensated absences.....	(A)	\$300.3
Workers' compensation liability.....	(B)	38.8
Capital lease obligations.....	(C)	41.6
Installment Purchases.....	(D)	21.8
Certificates of Participation.....	(E)	12.4
Metropolitan Pier and Exposition Authority (McCormick Place) liability...	(F)	372.6
Illinois Sports Facilities Authority.....	(H)	40.8
Total Other Long-Term Obligations		<u>\$828.3</u>

(A) Compensated Absences -

Most employees earn annual leave ranging from 1 to 2 days per month with maximum accumulation ranging from 20 to 50 days. At June 30, 1990, the liability for accrued annual leave was approximately \$169.9 million for the governmental funds. Until January 1, 1984, sick leave, which generally is earned one day per month with unlimited accumulation, was paid only when an employee was absent due to illness or other acceptable circumstances as outlined by personnel regulations. Effective January 1, 1984, upon death, retirement, resignation or termination from State employment, employees are able to receive payment for one-half of accumulated sick leave earned subsequent to January 1, 1984, or full service credit for such accumulated sick leave under the State Employees Article of the State Pension Code. At June 30, 1990, the liability for sick leave earned subsequent to January 1, 1984 was \$130.4 million. Thus, the State's liability for compensated absences reported in the General Long-Term Obligations Account Group amounted to \$300.3 million at June 30, 1990. As explained in Note 1-O, this amount does not include compensated absences liabilities for proprietary and university and college funds.

(B) Workers' Compensation Liability -

The workers' compensation liability has been determined using claims outstanding and a projection of claims to be submitted, based upon prior years' experience of the State. Claims that will be liquidated with expendable available financial resources have been recorded as a liability in the General Fund and the Road Fund (a Special Revenue Fund), in the amounts of \$25.1 and \$8.9 million, respectively. The remaining portion of the liability, \$38.8 million as of June 30, 1990, is included in the General Long-Term Obligations Account Group. Of this liability, \$28.8 and \$10 million are expected to be paid from future resources of the General Fund and the Road Fund, respectively.

(C) Lease Commitments -

The State leases land, office facilities, office and computer equipment and other assets. Although lease terms vary, certain leases are renewable subject to appropriation by the General Assembly. If renewal is reasonably assured, leases requiring appropriation by the General Assembly are considered noncancelable leases for financial reporting purposes.

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At June 30, 1990, capitalized leases included in property, plant and equipment (amounts expressed in thousands) were as follows:

	<u>Proprietary Fund Types</u>	<u>University and College Fund Type</u>	<u>General Fixed Assets</u>
Land and land improvements.....		\$ 706	
Buildings and building improvements.	\$ 1,858	14,947	\$ 16,261
Equipment.....	<u>64,380</u>	<u>89,089</u>	<u>47,102</u>
	66,238	104,742	63,363
Less: Accumulated depreciation.....	<u>25,729</u>		
	<u>\$ 40,509</u>	<u>\$ 104,742</u>	<u>\$ 63,363</u>

Future minimum commitments for noncancelable leases (amounts expressed in thousands) as of June 30, 1990 were as follows:

<u>Year Ending June 30</u>	<u>Operating Leases</u>	<u>Capitalized Leases</u>			<u>Total</u>
		<u>Proprietary Fund Types</u>	<u>University and College Fund Type</u>	<u>General Long-Term Obligations</u>	
1991	\$ 81,993	\$ 11,934	\$ 22,336	\$ 13,817	\$ 130,080
1992	64,050	11,095	19,406	11,370	105,921
1993	44,499	8,999	18,202	6,923	78,623
1994	26,361	8,233	14,336	2,591	51,521
1995	14,369	7,323	7,745	1,761	31,198
Thereafter	<u>10,964</u>	<u>11,591</u>	<u>9,333</u>	<u>18,421</u>	<u>50,309</u>
Total minimum lease payments.	<u>\$ 242,236</u>	59,175	91,358	54,883	<u>\$ 447,652</u>
Less amounts representing, interest		<u>12,085</u>	<u>17,192</u>	<u>13,315</u>	
Present value of net minimum lease payments.		<u>\$ 47,090</u>	<u>\$ 74,166</u>	<u>\$ 41,568</u>	

Rental payments (amounts expressed in thousands) charged to operations during the year ended June 30, 1990 aggregated \$143,728.

(D) Installment Purchases -

The State has acquired certain land, office facilities, office and computer equipment and other assets through installment purchase arrangements. Future commitments under installment purchase contracts (amounts expressed in thousands) as of June 30, 1990 were as follows:

<u>Year Ending June 30</u>	<u>Installment Purchases</u>						<u>Total</u>
	<u>Proprietary Fund Types</u>		<u>University and College Fund Type</u>		<u>General Long-Term Obligations</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	
1991	\$ 9,304	\$ 1,974	\$ 1,674	\$ 355	\$ 9,096	\$ 661	\$ 23,064
1992	8,827	1,879	1,651	356	5,836	500	19,049
1993	6,824	1,566	1,645	358	4,263	403	15,059
1994	4,911	1,322	1,462	332	2,539	299	10,865
1995	4,298	1,159	906	226	109	10	6,708
Thereafter	<u>6,215</u>	<u>1,679</u>	<u>193</u>	<u>48</u>			<u>8,135</u>
Total future commitments.....	<u>\$40,379</u>	<u>\$9,579</u>	<u>\$7,531</u>	<u>\$1,675</u>	<u>\$21,843</u>	<u>\$1,873</u>	<u>\$82,880</u>

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(E) Certificates of Participation

The State is authorized to issue certificates of participation representing the right to receive a proportionate share of lease-purchase or installment purchase payments to be made for the benefit of State agencies primarily for the acquisition, improvement, or refinancing of real or personal property. On November 1, 1988, the Department of Central Management Services issued \$16.9 million of these certificates for the acquisition of personal property, at interest rates ranging from 5.5% to 6.75% and maturing semi-annually through 1994. As of June 30, 1990, \$14.7 million of assets have been purchased and included as fixed assets of the State, \$2 million was used for bond sale expenses, discount and a debt service reserve fund, and the balance of \$.2 million remains available for additional acquisition. The outstanding balance of the certificates as of June 30, 1990 is \$12.4 million.

(F) Metropolitan Pier and Exposition Authority (McCormick Place) -

In July 1984, and November 1985, the State amended the "Metropolitan Fair and Exposition Authority Act" to authorize the issuance of \$265 and \$47.5 million, respectively, for a total authorization of \$312.5 million, in additional bonds. Bond proceeds were used (1) to pay construction costs of completing the McCormick Place expansion, (2) to pay the construction costs of projects authorized by the Illinois General Assembly in the future, and (3) to refund any outstanding bonds of the McCormick Place that were issued prior to July 1, 1984. It was further amended in July and August 1986 to authorize the issuance of refunding bonds either on a parity with or subordinated to the 1984 and 1985 bonds. In addition, in July 1989 it was amended to change the name to Metropolitan Pier and Exposition Authority and to expand its purposes to provide for the acquisition and improvement of the Navy Pier in Chicago.

The Illinois General Assembly also amended certain tax laws in July 1984 and November 1985 to provide for 1.75% of total State sales tax revenues, 3% of 94% of total hotel room rental receipts, and \$1.7 million per year out of 7% of State racing tax revenues to be deposited into the Build Illinois Fund, which replaced the Tourism Fund, as collected. The legislation provides for credits to separate accounts within the Build Illinois Fund of which the "McCormick Place Account" is one and has first priority credit of the amounts collected.

In August 1984, the McCormick Place issued \$252.5 million of bonds at interest rates ranging from 7% to 10.375% and maturing annually through 2014. Additionally, in December 1985, the McCormick Place issued \$60.1 million in bonds at interest rates varying from 6% to 8.875% and maturing annually through 2015.

During 1986, the McCormick Place issued 1986 and 1986A Series refunding bonds. The 1986 Series bonds, issued in the amount of \$324.2 million with interest rates ranging from 4.9% to 8% and maturing annually through 2014, were used to defease the remaining 1984 Series bonds. The 1986A Series bonds, issued in the amount of \$62.6 million, were used to defease certain callable maturities of 1985 Series bonds. The 1986A Series bonds have interest rates ranging from 3.75% to 7% and mature annually through 2015. The proceeds of the 1986 and 1986A Series bonds were placed in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the financial statements. On June 30, 1990, \$291 million of 1984 and 1985 Series bonds outstanding are considered defeased.

The outstanding balance of the remaining 1985 Series bonds and the 1986 and 1986A Series refunding bonds was \$372.6 million and is included in the Other obligations account in the General Long-Term Obligations Account Group.

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Future McCormick Place debt service requirements (amounts expressed in thousands) at June 30, 1990 were as follows:

Year Ending June 30	Principal	Interest	Total
1991	\$ 6,030	\$ 26,365	\$ 32,395
1992	6,430	25,977	32,407
1993	6,835	25,550	32,385
1994	7,315	25,081	32,396
1995	7,790	24,565	32,355
Thereafter	338,255	282,675	620,930
	\$ 372,655	\$ 410,213	\$ 782,868

(G) Metropolitan Exposition Auditorium and Office Building Authorities -

The General Assembly, through adoption of the "Metropolitan Civic Center Support Act" (Support Act), created the Metropolitan Exposition Auditorium and Office Building Fund (Fund) into which 33.5% of all monies received by the State as horse racing taxes are deposited. At June 30, 1990, the balance of the Fund was \$40.5 million. The purpose of the Fund is to secure and retire a proportionate share of locally issued revenue bonds, the proceeds of which were used to construct local civic and exposition centers. The Support Act was amended in September 1985 to provide State financial support by issuing direct, limited obligation revenue bonds for the advanced refunding of any civic center bond issued before July 1, 1985 and for newly certified applicants after July 1, 1985. It was further amended to increase the limitation of the aggregate amount of principal issued and outstanding in State and local bonds subject to State financial support for all Authorities from \$75 million to \$200 million. In addition, further restrictions exist as to the amount to be committed on behalf of any single taxing authority.

On December 15, 1985, the State defeased previous State supported guarantees by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the State supported guarantees. Accordingly, the trust account assets and the liability for the guarantees are not included in the State's financial statements. The bonds used to defease the State supported guarantees are further discussed in Note 11, Special Obligation Bonds.

At June 30, 1990, the unpaid principal on State supported guarantees (amounts expressed in thousands) were as follows:

Authority	Amount Defeased	Interest Rates	Annual Maturity To
Rockford	\$ 9,060	7.00% to 10.25%	1997
Springfield	7,495	6.50% to 6.60%	1996
Peoria	7,000	6.20% to 6.50%	1997
Decatur	3,985	4.75% to 8.90%	1997
Joliet	3,900	8.75% to 10.25%	2003
Aurora	3,605	6.20% to 6.50%	1997
DeKalb	2,425	8.70% to 10.85%	2003
Danville	1,840	5.00% to 5.80%	1997
	<u>\$39,310</u>		

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Beginning July 1, 1985, the following newly certified local governmental units have received grants ranging from \$.5 to \$3.6 million through June 30, 1990:

Rosemont	Orland Park
Collinsville	Pekin
Bureau County	LaSalle County
Ogle County	Herrin
Aurora	Rockford
Knox County	

(H) Illinois Sports Facilities Authority (Authority) -

The Authority is authorized by the Illinois Sports Facilities Authority Act to issue bonds in the principal amount of \$150 million to be used for providing sports stadiums for professional sports teams. On March 1, 1989, \$150 million of bonds were issued with interest rates ranging from 6.8% to 7.875% and maturing annually through 2010.

The bonds are secured by payments from the Illinois Sports Facilities Fund which consist of annual payments of \$5 million from the State's Hotel Operator's Occupation Tax, \$8 million from the Authority's Hotel Tax and \$5 million from the City of Chicago's share of the Local Government Distributive Fund. As of June 30, 1990, the State's share of the outstanding principal balance was \$40.8 million.

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14. CHANGES IN LONG-TERM OBLIGATIONS:

Changes in long-term obligations (amounts expressed in thousands) for the year ended June 30, 1990 are summarized as follows:

	Notes Payable (Note 8)	Accrued Retirement Costs (Note 9)	General Obligation Bonds (Note 10)	Special Obligation Bonds (Note 11)	Revenue Bonds (Note 12)	Other Long-term Obligations (Note 13)
Balance at July 1, 1989.....	\$ 110,203	\$3,832,813	\$4,033,749	\$ 722,516	\$3,143,966	\$ 775,340
Compensated absences earned.....						234,077
Increase in workers' compensation liability.....						3,552
Debt issues.....	3,456		440,000	394,247	496,499	16,860
Increase in lease and installment purchase obligations.....						39,369
Compensated absences taken.....						(196,794)
Amortization of bond discounts and bond issuance costs.....					32,428	
Increase in accreted value of capital appreciation bonds...			36,362	4,756	22,300	
Principal retirements and terminations.....	(1,543)		(351,475)	(135,225)	(166,002)	(44,138)
Excess of actuarially determined retirement costs computed in accordance with APB Opinion No. 8 over amounts recorded as expenditures in governmental fund types.....		667,293				
Balance at June 30, 1990.....	\$ 112,116	\$4,500,106	\$4,158,636	\$ 986,294	\$3,529,191	\$ 828,266

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15. FUND DEFICITS AND RETAINED EARNINGS DEFICIT:

The State's General Fund, from which a significant portion of day to day operating expenditures are paid, has a GAAP deficit aggregating \$426.8 million at June 30, 1990, although the cash basis fund balance at that date was \$395 million. This deficit results from recognition of fund liabilities significantly in excess of accrued revenues.

The Drivers Education Fund of the State Board of Education (reported as a special revenue fund) has a deficit at June 30, 1990, aggregating \$14.8 million, resulting from reimbursement to school districts for drivers education program costs incurred in the current year but not paid until the subsequent year.

The Current Unrestricted Fund of the University and College Funds has a fund deficit aggregating \$30.7 million, resulting primarily from recognition of the cost of compensated absences for accrued vacation and sick pay earned at June 30 but paid from future appropriations.

The Illinois Agricultural Loan Guarantee Fund of the Farm Development Authority (reported as an enterprise fund) has an unreserved retained earnings deficit at June 30, 1990 of \$1 million, resulting from the payment of defaulted loans.

The Traffic and Criminal Conviction Surcharge Fund of the Local Governmental Law Enforcement Officers Training Board (reported as a special revenue fund) has a deficit of \$.7 million at June 30, 1990 as a result of grant expenditures recognized in the current year, but paid from the subsequent year's revenue.

The above Governmental Funds' deficits and University and College Current Unrestricted Fund's deficit will be eliminated by future revenue increases and/or expenditure reductions in the following year(s). At June 30, 1990, the contributed capital of the above enterprise fund exceeded its accumulated retained earnings deficit.

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16. FUND EQUITY:

Fund equity reservations and designations not displayed separately on the combined balance sheet (amounts expressed in thousands) at June 30, 1990 consisted of the following:

	Fund Types			
	General	Special Revenue	Debt Service	Enterprise
FUND EQUITY:				
Retained earnings:				
Reserved for:				
Revenue bond and note retirement.....				\$ 203,251
Other.....				3,711
Total reserved retained earnings				\$ 206,962
Fund balances:				
Reserved for other:				
Long-term portion of:				
Federal highway program receivable.....			\$ 212,362	
Intergovernmental receivables.....	\$ 16,757		6,564	
Other receivables.....	2,553		7,063	
Loans and notes receivable.....	59,110		66,791	
Inventories.....	25,541		31,744	
Restricted fund balances...				
Endowment and similar funds.....				
Other.....	287		5,334	
Total fund balances reserved for other	\$ 104,248		\$ 329,858	
Unreserved:				
Designated for:				
Debt service.....				\$ 215,282
Other.....				
Total unreserved, designated fund balances				\$ 215,282

As disclosed in note 1-R, the above fund equity reservations are not available to finance current operations of State government at the balance sheet date or are legally restricted to a specific future use. In governmental funds, the reserves represent portions of asset accounts that are noncurrent. Specifically, the \$212,362 Federal highway program (FHWA) receivable is due from the Federal government and will be received upon the Federal government increasing their grant amount to equal or exceed their apportionment authorization.

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	<u>Fund Types</u>		<u>Total</u>
	<u>Expandable</u>	<u>University</u>	<u>(Memorandum</u>
	<u>Trust</u>	<u>and College</u>	<u>Only)</u>
FUND EQUITY:			
Retained earnings:			
Reserved for:			
Revenue bond and			
note retirement.....			\$ 203,251
Other.....			<u>3,711</u>
Total reserved			
retained earnings			<u>\$ 206,962</u>
Fund balances:			
Reserved for other:			
Long-term portion of:			
Federal highway program			
receivable.....			\$ 212,362
Intergovernmental			
receivables.....			23,721
Other receivables.....			9,616
Loans and notes			
receivable.....			125,901
Inventories.....			57,285
Restricted fund balances..	\$	299,749	299,749
Endowment and similar			
funds.....	\$	5 224,004	224,009
Other.....		12,814	<u>18,435</u>
Total fund balances			
reserved for other	<u>\$</u>	<u>5</u>	<u>\$ 536,567</u>
			<u>\$ 970,678</u>
Unreserved:			
Designated for:			
Debt service.....			\$ 215,282
Other.....		\$ 14,919	<u>14,919</u>
Total unreserved,			
designated fund			
balances	<u>\$</u>	<u>14,919</u>	<u>\$ 230,201</u>

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17. SEGMENT INFORMATION - ENTERPRISE FUNDS:

Selected financial information by enterprise fund segment (amounts expressed in thousands) is as follows:

	<u>Department of Lottery</u>	<u>Development Finance Authority</u>	<u>Housing Development Authority</u>
	State Lottery (1)	(2)	(3)
Operating revenues.....	\$1,524,151	\$ 3,951	\$ 198,080
Depreciation.....	587	66	477
Operating income (loss).....	582,479	952	4,014
Operating transfers-in.....			1,372
Operating transfers-out.....	582,289		1,372
Nonoperating revenues.....			
Nonoperating expenses.....	190		
Net income (loss).....		952	4,014
Property, plant and equipment additions.....	562	11	
Net working capital.....	(1,446)	16,066	(2,924)
Total assets.....	72,766	29,398	2,418,931
Bonds and other long-term liabilities payable from operating revenues.....		3,080	2,068,037
Total equity.....		26,048	96,902

The following activities generate enterprise fund revenues:

- (1) Illinois State Lottery revenues and operations.
- (2) Create economic growth by making funds available for industrial, commercial, and manufacturing development.
- (3) Operation and maintenance of programs for financing construction of low and moderate income housing developments, including income from investment of funds on hand.
- (4) Toll fees to cover the operation and maintenance of the State toll highway system.
- (5) Service and processing fees for delinquent student loans.

STATE OF ILLINOIS

	<u>State Toll Highway Authority</u>	<u>State Scholarship Commission Designated Account Purchase Program</u>	<u>Other</u>	<u>Total</u>
	(4)	(5)	(6)	
Operating revenues.....	\$ 246,602	\$ 32,095	\$ 54,457	\$ 2,059,336
Depreciation.....	51,557	82	428	53,197
Operating income (loss).....	66,409	24,912	(7,209)	671,557
Operating transfers-in.....			12,810	14,182
Operating transfers-out.....			3,220	586,881
Nonoperating revenues.....	33,289	21,493	2,060	56,842
Nonoperating expenses.....		41,286	148	41,624
Net Income (loss).....	99,698	5,119	4,293	114,076
Property, plant and equipment additions.....	152,829	46	1,409	154,857
Net working capital.....	267,831	(44,872)	34,857	269,512
Total assets.....	1,572,845	688,242	82,293	4,864,475
Bonds and other long-term liabilities payable from operating revenues.....	560,374	485,697	5	3,117,193
Total equity.....	922,980	38,088	45,357	1,129,375

(6) Service and processing fees charged by the following departments, authorities, and commissions for their operations:

Elected Officials and Departments

Comptroller
 Central Management Services
 Corrections
 Mental Health and Developmental
 Disabilities
 Rehabilitation Services
 Veterans' Affairs

Authorities

IL Health Facilities Authority
 IL Educational Facilities Authority
 IL Export Development Authority
 IL Farm Development Authority

Commissions

Attorney Registration and Disciplinary
 Commission
 Commissioner of Banks and Trust
 Companies
 IL Industrial Commission

Boards

Board of Law Examiners
 Comprehensive Health Insurance Board

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18. CONTINGENCIES:

The State offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all State employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the State (without being restricted to the provisions of benefits under the plan), subject only to the claims of the State's general creditors. Participants' rights under the plan are equal to those of general creditors of the State in an amount equal to the fair market value of the deferred account for each participant.

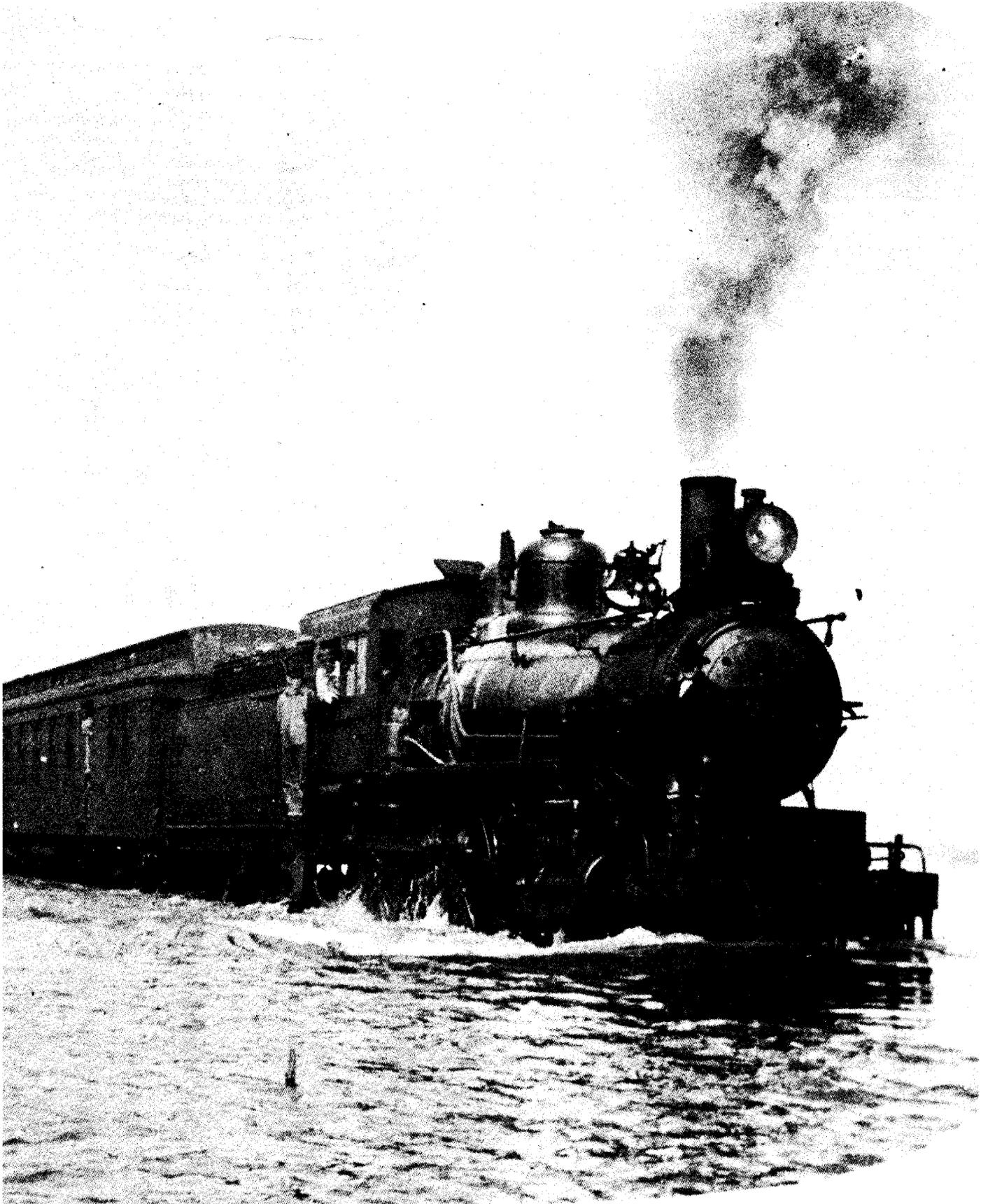
The State has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The State believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

The State Lottery has entered into agreements with insurance companies under which the Lottery purchases annuities under group contracts which provide payments corresponding to the Lottery's obligation to these prize winners. The State would be liable for such future payments if the insurance companies defaulted on their payment. At June 30, 1990, the Lottery had purchased annuity contracts to fund future installment payments aggregating approximately \$402 million. Effective July 30, 1985, the law provides that the State Treasurer may, with the consent of the Director of Lottery, contract to invest in securities which provide payments corresponding to the Lottery's obligation to these winners. The securities purchased subsequent to July 30, 1985 are accounted for in the accompanying financial statements in an agency fund at the present value of these future installments.

The State receives significant financial assistance from the U.S. Government in the form of grants and entitlements. Entitlement to these resources is generally conditioned upon compliance with terms and conditions of the grant agreements and applicable federal regulations, including the expenditure of the resources for eligible purposes. Substantially all grants are subject to financial and compliance audits by the grantors. Any adjudicated disallowances as a result of these audits become a liability of the State.

Also, the State, its units and employees are parties to numerous legal proceedings, many of which normally recur in governmental operations. All legal proceedings are not, in the opinion of the Attorney General, likely to have a material impact on any of the State's fund types or account groups.

In addition, the State and its units are involved in certain other legal proceedings, which, if decided adversely to the State, may require the State to make material future expenditures for expanded services or capital facilities or may impair future revenue sources. It is neither possible to determine the outcome of these proceedings nor to estimate the possible effects adverse decisions may have on future expenditures or revenue sources.



Often train tracks were flooded near the Illinois River.

Photo Courtesy Page Hatch Collection.

GENERAL FUND

The General Fund is maintained to account for resources obtained and used for those services traditionally provided by State government which are not required to be accounted for in another fund.

STATE OF ILLINOIS
Combining Schedule of Accounts
General Fund
June 30, 1990
(Expressed in Thousands)

	General Revenue	Education Assistance	Common School	Total
Assets:				
Cash and cash equivalents.....	\$ 439,585	\$ 29,483	\$ 108,115	\$ 571,183
Investments.....	115,070			115,070
Receivables, net:				
Taxes.....	591,689	13,845	117,653	723,187
Intergovernmental.....	378,992			378,992
Other.....	42,368	7	130	42,505
Due from other funds.....	117,759	2	19	117,780
Inventories.....	25,541			25,541
Loans and notes receivable.....	60,119			60,119
Other assets.....	1,028			1,028
Total assets	\$ 1,766,151	\$ 43,337	\$ 225,917	\$ 2,035,405
Liabilities:				
Accounts payable and accrued liabilities.....	\$ 1,371,608	\$ 8,974	\$ 12,652	\$ 1,393,234
Intergovernmental payables.....	533,403	64,957	1,983	600,343
Due to other funds.....	262,567	9,196	31,889	303,652
Deferred revenues.....	140,451	1,887	22,601	164,939
Total liabilities	2,308,029	85,014	69,125	2,462,168
Fund balance (deficit):				
Reserved for:				
Encumbrances.....	73,483	10,011	32	83,526
Long-term portion of:				
Intergovernmental and other receivables.....	19,310			19,310
Loans and notes receivable.....	59,110			59,110
Inventories.....	25,541			25,541
Other.....	287			287
Unreserved, undesignated.....	(719,609)	(51,688)	156,760	(614,537)
Total fund balance (deficit)	(541,878)	(41,677)	156,792	(426,763)
Total liabilities and fund balance	\$ 1,766,151	\$ 43,337	\$ 225,917	\$ 2,035,405

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balance
General Fund
For the Year Ended June 30, 1990
(Expressed in Thousands)

	General Revenue	Education Assistance	Common School	Eliminations	Total
Revenues:					
Income taxes.....	\$ 4,269,809	\$ 368,243			\$ 4,638,052
Sales taxes.....	2,987,395		\$ 989,358		3,976,753
Public utility taxes.....	656,832		13,000		669,832
Other taxes.....	753,740		72,757		826,497
Federal government.....	2,038,945				2,038,945
Licenses and fees.....	62,195		505		62,700
Interest and other investment income.....	159,642		1,178		160,820
Other.....	50,132				50,132
Total revenues	10,978,690	368,243	1,076,798		12,423,731
Expenditures:					
Current:					
Health and social services.....	3,992,225				3,992,225
Education.....	1,258,300	288,290	2,249,532		3,796,122
General government.....	902,094				902,094
Social assistance.....	1,390,182				1,390,182
Transportation.....	36,969				36,969
Public protection and justice.....	824,615				824,615
Natural resources and recreation.....	116,881				116,881
Debt service:					
Principal.....	13,189				13,189
Interest.....	50,162				50,162
Capital outlays.....	115,105	107			115,212
Total expenditures	8,699,722	288,397	2,249,532		11,237,651
Excess (deficiency) of revenues over (under) expenditures	2,278,968	79,846	(1,172,734)		1,186,080
Other sources (uses) of financial resources:					
Operating transfers-in.....	108,300		1,107,504	\$ (525,215)	690,589
Operating transfers-out.....	(2,711,162)	(63,822)		525,215	(2,249,769)
Proceeds from capital lease financing.....	20,624				20,624
Net other sources (uses) of financial resources	(2,582,238)	(63,822)	1,107,504	--	(1,538,556)
Excess (deficiency) of revenues over (under) expenditures and net other sources (uses) of financial resources	(303,270)	16,024	(65,230)	--	(352,476)
Fund balance (deficit), July 1, 1989	(238,608)	(57,701)	222,022		(74,287)
Fund balance (deficit), June 30, 1990	\$ (541,878)	\$ (41,677)	\$ 156,792	\$ --	\$ (426,763)



Button making from mussel shells was very popular during the 1900's.

Photo Courtesy 1931 National Geographic.

SPECIAL REVENUE FUNDS

The Special Revenue Funds are maintained to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

SIGNIFICANT SPECIAL REVENUE FUNDS DESCRIPTIONS

Department of Children and Family Services

DCFS Children's Services Fund--To account for revenues and expenditures related to the federal Title IV-E foster care and adoption service program.

Department of Commerce and Community Affairs

Build Illinois Loan Programs Fund--to encourage economic expansion by providing loans and grants to businesses. The grants and loans are made for a variety of purposes with the objective of increasing employment opportunities.

Department of Public Aid

Child Support Enforcement Trust Fund--child support payments, federal grants, and incentive payments that are related to the Child Support Enforcement Program.

Food Stamp and Commodity Fund--the receipt, distribution, and year end balance of food stamps and commodities received by the Department of Public Aid from the federal government.

Department of Revenue

County and Mass Transit District Fund--To record a 4% share of various sales taxes that will be distributed to counties, with the Cook County share being deposited into the R.T.A. Replacement Fund.

Local Government Tax Fund--To account for 15% share of various sales taxes that will be distributed to cities and counties.

Local Government Distributive Fund--a portion of State income tax collections that are distributed to the various municipalities and counties within the State. On a monthly basis, 1/12 of the income tax receipts are transferred to this fund from the General Fund for such distributions.

Personal Property Tax Replacement Fund--the net revenue received from the personal property replacement income tax. Expenditures consist of allocations to each taxing district within the State and administrative costs.

Build Illinois Fund--a portion of sales, hotel and privilege taxes that are allocated monthly to various state agencies for the purpose of promoting tourism related activities and stimulating economic development.

Department of Transportation

Road Fund--monies collected for the purpose of administering State highway programs. Funding sources include federal aid, state motor fuel taxes and various license and fee charges. Expenditures are for highway maintenance and construction, traffic control and safety and administering motor vehicle laws and regulations.

Motor Fuel Tax Fund--various transportation related program expenditures and the administrative cost of supervising the use of funds apportioned to municipalities, counties and road districts. Revenue is derived from state fuel taxes and an allocation (transfer) of state sales tax collections from the General Fund.

State Construction Account Fund--a portion of motor vehicle registration fees, weight taxes and transfers from the Motor Fuel Tax Fund. The fund is used exclusively for the construction, reconstruction and maintenance of the State maintained highway system.

Department of Financial Institutions

State Pension Fund--receipts from the sale of abandoned property. Expenditures are primarily to the various state retirement systems for the reduction of the accrued actuarial unfunded liability.

State Board of Education

Federal Department of Education Fund--To account for federal grants received for the purpose of administering various elementary and secondary education programs throughout the state.

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
June 30, 1990
(Expressed in Thousands)

	Elected Officials		Departments		
	Attorney General	Agriculture	Children and Family Services	Commerce and Community Affairs	Conservation
Assets:					
Cash and cash equivalents.....	\$ 10,459	\$ 6,702	\$ 22,903	\$ 121,370	\$ 21,105
Investments.....					
Receivables, net:					
Taxes.....				131	
Intergovernmental.....	296		34,277	30,047	1,162
Other.....	122	39		336	727
Due from other funds.....	195	182	2,572	3,245	861
Inventories.....					1,948
Loans and notes receivable.....				47,680	
Other assets.....				2,215	
Total assets	\$ 11,072	\$ 6,923	\$ 59,752	\$ 205,024	\$ 25,803
Liabilities:					
Accounts payable and accrued liabilities.....		\$ 127	\$ 8,202	\$ 44,900	\$ 2,212
Intergovernmental payables.....			210	2,185	
Due to other funds.....	\$ 3	123	4,315	673	1,152
Deferred revenues.....					
Other liabilities.....					
Total liabilities	3	250	12,727	47,758	3,364
Fund balances (deficits):					
Reserved for:					
Encumbrances.....		5	625	87,896	10,075
Long-term portion of:					
Intergovernmental and other receivables					
Loans and notes receivable.....				41,037	
Inventories.....					1,948
Other.....				2,215	
Unreserved, undesignated.....	11,069	6,668	46,400	26,118	10,416
Total fund balances (deficit)	11,069	6,673	47,025	157,266	22,439
Total liabilities and fund balances	\$ 11,072	\$ 6,923	\$ 59,752	\$ 205,024	\$ 25,803

Departments (Continued)

Corrections	Employment Security	Energy and Natural Resources	Mental Health and Developmental Disabilities	Nuclear Safety	Professional Regulation	Public Aid	Public Health
\$ 3,175	\$ 32,435	\$ 44,979	\$ 15,448	\$ 8,483	\$ 17,599	\$ 195,175	\$ 6,572
	18,757		922			6,214	1,787
3	62	256	4,578		68	365,500	9,702
2,365	10,964	4,507	7,329	43		29	2,865
	1,928		528			3,994	774
		2,263					
<u>\$ 5,543</u>	<u>\$ 64,146</u>	<u>\$ 52,005</u>	<u>\$ 28,805</u>	<u>\$ 8,526</u>	<u>\$ 17,667</u>	<u>\$ 570,912</u>	<u>\$ 21,700</u>
\$ 1,292	\$ 9,845	\$ 704	\$ 10,964	\$ 4,893	\$ 424	\$ 12,922	\$ 8,041
	27		129	21		8,797	3,750
92	9,299	960	423	387	130	2,647	1,345
			266			162,543	8,564
						355,302	
<u>1,384</u>	<u>19,171</u>	<u>1,664</u>	<u>11,782</u>	<u>5,301</u>	<u>554</u>	<u>542,211</u>	<u>21,700</u>
69		2,623	6,036	496	171	6,131	167
			7,063				
		2,028					
	1,928					3,994	774
<u>4,090</u>	<u>43,047</u>	<u>45,690</u>	<u>3,924</u>	<u>2,729</u>	<u>16,942</u>	<u>18,576</u>	<u>(941)</u>
<u>4,159</u>	<u>44,975</u>	<u>50,341</u>	<u>17,023</u>	<u>3,225</u>	<u>17,113</u>	<u>28,701</u>	<u>--</u>
<u>\$ 5,543</u>	<u>\$ 64,146</u>	<u>\$ 52,005</u>	<u>\$ 28,805</u>	<u>\$ 8,526</u>	<u>\$ 17,667</u>	<u>\$ 570,912</u>	<u>\$ 21,700</u>

(continued)

(continued)

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
June 30, 1990
(Expressed in Thousands)

	Departments (Continued)				
	Revenue	State Police	Transportation	Veterans' Affairs	Other Code Departments
Assets:					
Cash and cash equivalents.....	\$ 372,192	\$ 4,836	\$ 719,532	\$ 7,328	\$ 55,785
Investments.....					
Receivables, net:					
Taxes.....	183,493		96,563		
Intergovernmental.....	52,952		268,588	1,494	4,321
Other.....	534		37,381		279
Due from other funds.....	80,066	22	114,652		184
Inventories.....			18,412	1,938	
Loans and notes receivable.....			10,063		
Other assets.....					
Total assets	\$ 689,237	\$ 4,858	\$ 1,265,191	\$ 10,760	\$ 60,569
Liabilities:					
Accounts payable and accrued liabilities.....	\$ 8,098	\$ 592	\$ 95,803	\$ 686	\$ 5,639
Intergovernmental payables.....	474,543	90	70,231	375	54
Due to other funds.....	107,891	83	91,365	77	865
Deferred revenues.....	32,771	5	8,475		30
Other liabilities.....	212				
Total liabilities	623,515	770	265,874	1,138	6,588
Fund balances (deficits):					
Reserved for:					
Encumbrances.....	2		1,003,390	143	909
Long-term portion of:					
Intergovernmental and other receivables.....			212,362		
Loans and notes receivable.....			9,561		
Inventories.....			18,412	1,938	
Other.....			859		
Unreserved, undesignated.....	65,720	4,088	(245,267)	7,541	53,072
Total fund balances (deficit)	65,722	4,088	999,317	9,622	53,981
Total liabilities and fund balances	\$ 689,237	\$ 4,858	\$ 1,265,191	\$ 10,760	\$ 60,569

Agencies, Boards and Authorities					Higher Education Student Assistance Commission			Total
Illinois Commerce Commission	Environmental Protection Agency	State Board of Education	State Fire Marshal	Other Agencies, Boards and Authorities	Student Loan	Other	Total	
\$ 8,465	\$ 41,990	\$ 20,959	\$ 24,458	\$ 23,367	\$ 36,221	\$ 76,840 695	\$ 1,898,378 695	
			1,555	62		250	282,976	
	9,236	67,211		1,782	5,267	8,475	516,444	
140	12,795	4	1,028	6,502	216	2,555	445,621	
	819	2,658		1		5,996	232,711	
		2,732				18	31,744	
	14,115					158	74,279	
						2,369	4,584	
\$ 8,605	\$ 78,955	\$ 93,564	\$ 27,041	\$ 31,714	\$ 41,704	\$ 97,356	\$ 3,487,432	
\$ 1,144	\$ 9,171	\$ 989	\$ 2,506	\$ 4,101	\$ 1,135	\$ 22,034	\$ 256,424	
	5,582	103,760		5,185	1	8,041	682,981	
579	713	887	542	49	6,685	6,556	237,841	
	310		2			4,691	217,657	
						82	355,596	
1,723	15,776	105,636	3,050	9,335	7,821	41,404	1,750,499	
127	83,916	149	1,048	20,681	7,994	31,750	1,264,403	
	1,594			4,700		270	225,989	
	14,007					158	66,791	
		2,732				18	31,744	
						2,260	5,334	
6,755	(36,338)	(14,953)	22,943	(3,002)	25,889	21,496	142,672	
6,882	63,179	(12,072)	23,991	22,379	33,883	55,952	1,736,933	
\$ 8,605	\$ 78,955	\$ 93,564	\$ 27,041	\$ 31,714	\$ 41,704	\$ 97,356	\$ 3,487,432	

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Elected Officials		Departments		
	Attorney General	Agriculture	Children and Family Services	Commerce and Community Affairs	Conservation
Revenues:					
Income taxes.....				\$ 10,317	
Sales taxes.....					
Motor fuel taxes.....					
Public utility taxes.....					
Other taxes.....					
Federal government.....			\$ 44,117	218,723	\$ 5,860
Licenses and fees.....		\$ 1,312			17,647
Interest and other investment income.....	\$ 659	336		7,561	135
Other.....	5,589	929		638	1,695
Total revenues	6,248	2,577	44,117	237,239	25,337
Expenditures:					
Current:					
Health and social services.....		130	52,544		
Education.....				1,211	
General government.....	2,500	788		318,142	
Social assistance.....					
Transportation.....				3,254	
Public protection and justice.....					
Natural resources and recreation.....				20,482	20,835
Debt service:					
Principal.....			71	78	82
Interest.....			9	12	7
Capital outlays.....		298	195	1,740	13,137
Total expenditures	2,500	1,216	52,819	344,919	34,061
Excess (deficiency) of revenues over (under) expenditures	3,748	1,361	(8,702)	(107,680)	(8,724)
Other sources (uses) of financial resources:					
Operating transfers-in.....			49,116	133,965	22,382
Operating transfers-out.....		(532)	(16,206)	(48,793)	(7,819)
Proceeds from capital lease financing.....			82	680	109
Net other sources (uses) of financial resources		(532)	32,992	85,852	14,672
Excess (deficiency) of revenues over (under) expenditures and net other sources (uses) of financial resources	3,748	829	24,290	(21,828)	5,948
Fund balances (deficit), July 1, 1989	7,321	5,844	22,735	179,094	16,491
Fund balances (deficit), June 30, 1990	\$ 11,069	\$ 6,673	\$ 47,025	\$ 157,266	\$ 22,439

Department (Continued)

Corrections	Employment Security	Energy and Natural Resources	Mental Health and Developmental Disabilities	Nuclear Safety	Professional Regulation	Public Aid	Public Health
	\$ 135,820		\$ 3,896 48,486	\$ 12 31,888	\$ 10,523 836	\$ 921,356	\$ 115,131
\$ 72 737	1,970	\$ 3,244 12,437	30,794	34		89,798	17,493
809	137,790	15,681	83,176	32,618	11,359	1,011,154	132,624
			84,859			15,088 2,317	135,174
	143,638	97				943,110	
5,990		14,272		430 33,341	7,880		
	12 4,543	26 4	73 13	74 34	4	31 1	
597	2,072	183	624	4,008	263	1,026	852
6,587	150,265	14,582	85,569	37,887	8,147	961,573	136,026
(5,778)	(12,475)	1,099	(2,393)	(5,269)	3,212	49,581	(3,402)
6,276	22,595 (7,154)	7,247 (2,678) 42	692 (1,805)			(37,479)	6,616 (3,214)
6,276	15,441	4,611	(1,113)		16	(37,479)	3,402
498	2,966	5,710	(3,506)	(5,269)	3,228	12,102	---
3,661	42,009	44,631	20,529	8,494	13,885	16,599	
\$ 4,159	\$ 44,975	\$ 50,341	\$ 17,023	\$ 3,225	\$ 17,113	\$ 28,701	\$ ---

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STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
For the Year Ended June 30, 1990
(Expressed in Thousands)

Departments (Continued)					
	Revenue	State Police	Transportation	Veterans' Affairs	Other Code Departments
Revenues:					
Income taxes.....	\$ 700,907				
Sales taxes.....	978,664				
Motor fuel taxes.....			\$ 939,354		
Public utility taxes.....	229,842				
Other taxes.....	61,300				
Federal government.....		\$ 349	593,516	\$ 6,851	\$ 75,755
Licenses and fees.....	314	544	594,829	8,208	7,179
Interest and other investment income.....	5,194		42,000		
Other.....	18	10,009	65,460	21	22,935
Total revenues	1,976,239	10,902	2,235,159	15,080	105,869
Expenditures:					
Current:					
Health and social services.....				12,381	74,631
Education.....					10,130
General government.....	2,090,332		151,607		2,084
Social assistance.....					
Transportation.....			1,950,306		
Public protection and justice.....		8,808	46,014		8,157
Natural resources and recreation.....					
Debt service:					
Principal.....			10,481	7	273
Interest.....	17,961		2,392		58
Capital outlays.....	497	469	47,811	442	2,114
Total expenditures	2,108,790	9,277	2,208,611	12,830	97,447
Excess (deficiency) of revenues over (under) expenditures	(132,551)	1,625	26,548	2,250	8,422
Other sources (uses) of financial resources:					
Operating transfers-in.....	483,242		745,773		520
Operating transfers-out.....	(314,010)		(718,057)		(1,049)
Proceeds from capital lease financing.....	282		15,092		652
Net other sources (uses) of financial resources	169,514		42,808		123
Excess (deficiency) of revenues over (under) expenditures and net other sources (uses) of financial resources	36,963	1,625	69,356	2,250	8,545
Fund balances (deficit), July 1, 1989	28,759	2,463	929,961	7,372	45,436
Fund balances (deficit), June 30, 1990	\$ 65,722	\$ 4,088	\$ 999,317	\$ 9,622	\$ 53,981

Agencies, Boards and Authorities					Higher Education Student Assistance Commission		Total
Illinois Commerce Commission	Environmental Protection Agency	State Board of Education	State Fire Marshal	Other Agencies, Boards and Authorities	Student Loan	Other	Total
							\$ 700,907
							978,664
			\$ 8,486				947,840
\$ 13,548							243,390
464			9,818	\$ 15,847		\$ 25,591	127,233
136	\$ 43,562	\$ 579,648		12,793	\$ 40,578	186,602	3,029,295
7,721	37,491	10,113	1,819	4,262	2,263	31,541	767,654
	631			307	2,337	1,370	67,336
646	5,586	4,817	8	7,890		33,128	310,662
22,515	87,270	594,578	20,131	41,099	45,178	278,232	7,172,981
						133,876	508,683
		591,549			38,385	15,609	659,201
			207	2,060		103,225	2,671,042
						6,909	1,093,657
						7,567	1,961,127
19,846			8,537	12,818		42,635	161,115
898	49,566		3,469	12,739		33,903	189,505
206	45		71	46	47	849	12,476
31	10		8	15	8	111	25,217
1,113	2,181	222	427	320	948	7,228	88,767
22,094	51,802	591,771	12,719	27,998	39,388	351,912	7,370,790
421	35,468	2,807	7,412	13,101	5,790	(73,680)	(197,809)
750	10,132					104,446	1,593,752
(26)	(451)	(3,306)	(1,408)	(17)	(154)	(22,203)	(1,186,361)
541	33		47	23	276	870	18,745
1,265	9,714	(3,306)	(1,361)	6	122	83,113	426,136
1,686	45,182	(499)	6,051	13,107	5,912	9,433	228,327
5,196	17,997	(11,573)	17,940	9,272	27,971	46,519	1,508,606
\$ 6,882	\$ 63,179	\$ (12,072)	\$ 23,991	\$ 22,379	\$ 33,883	\$ 55,952	\$ 1,736,933

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Office of the Attorney General
June 30, 1990
(Expressed in Thousands)

	Response Contractors Indemnification	Violent Crime Victims Assistance	Total
Assets:			
Cash and cash equivalents.....	\$ 3,043	\$ 7,416	\$ 10,459
Receivables, net:			
Intergovernmental.....	..	296	296
Other.....	19	103	122
Due from other funds.....	195		195
Total assets	\$ 3,257	\$ 7,815	\$ 11,072
Liabilities:			
Due to other funds.....		\$ 3	\$ 3
Total liabilities		3	3
Fund balances:			
Unreserved, undesignated.....	\$ 3,257	7,812	11,069
Total fund balances	3,257	7,812	11,069
Total liabilities and fund balances	\$ 3,257	\$ 7,815	\$ 11,072

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Special Revenue Funds
Office of the Attorney General
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Response Contractors Indemnification	Violent Crime Victims Assistance	Total
Revenues:			
Interest and other investment income.....	\$ 182	\$ 477	\$ 659
Other.....	1,270	4,319	5,589
Total revenues	1,452	4,796	6,248
Expenditures:			
Current:			
General government.....		2,500	2,500
Total expenditures		2,500	2,500
Excess of revenues over expenditures	1,452	2,296	3,748
Fund balances, July 1, 1989	1,805	5,516	7,321
Fund balances, June 30, 1990	\$ 3,257	\$ 7,812	\$ 11,069

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Agriculture
June 30, 1990
(Expressed in Thousands)

	Pesticide Control	Illinois Grain Insurance	Total
Assets:			
Cash and cash equivalents.....	\$ 2,557	\$ 4,145	\$ 6,702
Other receivables, net.....		39	39
Due from other funds.....		182	182
Total assets	\$ 2,557	\$ 4,366	\$ 6,923
Liabilities:			
Accounts payable and accrued liabilities.....	\$ 127		\$ 127
Due to other funds.....	5	118	123
Total liabilities	132	118	250
Fund balances:			
Reserved for encumbrances.....	5		5
Unreserved, undesignated.....	2,420	4,248	6,668
Total fund balances	2,425	4,248	6,673
Total liabilities and fund balances	\$ 2,557	\$ 4,366	\$ 6,923

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other
Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Agriculture
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Pesticide Control	Illinois Grain Insurance	Total
Revenues:			
Licenses and fees.....	\$ 1,209	\$ 103	1,312
Interest and other investment income.....		336	336
Other.....		929	929
Total revenues	1,209	1,368	2,577
Expenditures:			
Current:			
Health and social services.....	130		130
General government.....	682	106	788
Capital outlays.....	298		298
Total expenditures	1,110	106	1,216
Excess of revenues over expenditures	99	1,262	1,361
Other (uses) of financial resources:			
Operating transfers-out.....		(532)	(532)
Other (uses) of financial resources		(532)	(532)
Excess of revenues over expenditures and other (uses) of financial resources	99	730	829
Fund balances, July 1, 1989	2,326	3,518	5,844
Fund balances, June 30, 1990	\$ 2,425	\$ 4,248	\$ 6,673

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Children and Family Services
June 30, 1990
(Expressed in Thousands)

	Child Welfare Services	DCFS Training	DCFS Children's Services	Total
Assets:				
Cash and cash equivalents.....	\$ 482	\$ 162	\$ 22,259	\$ 22,903
Intergovernmental receivables, net.....	1,649	4,154	28,474	34,277
Due from other funds.....			2,572	2,572
Total assets	\$ 2,131	\$ 4,316	\$ 53,305	\$ 59,752
Liabilities:				
Accounts payable and accrued liabilities.....	\$ 1,500	\$ 244	\$ 6,458	\$ 8,202
Intergovernmental payables.....	12	147	51	210
Due to other funds.....	619	3,083	613	4,315
Total liabilities	2,131	3,474	7,122	12,727
Fund balances:				
Reserved for encumbrances.....		230	395	625
Unreserved, undesignated.....		612	45,788	46,400
Total fund balances		842	46,183	47,025
Total liabilities and fund balances	\$ 2,131	\$ 4,316	\$ 53,305	\$ 59,752

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Children and Family Services
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Child Welfare Services	DCFS Training	DCFS Children's Services	Total
Revenues:				
Federal government.....	\$ 11,372	\$ 2,023	\$ 30,722	\$ 44,117
Total revenues	11,372	2,023	30,722	44,117
Expenditures:				
Current:				
Health and social services.....	11,236	3,538	37,770	52,544
Debt service:				
Principal.....	71			71
Interest.....	9			9
Capital outlays.....	138	49	8	195
Total expenditures	11,454	3,587	37,778	52,819
(Deficiency) of revenues (under) expenditures	(82)	(1,564)	(7,056)	(8,702)
Other sources (uses) of financial resources:				
Operating transfers-in.....		945	48,171	49,116
Operating transfers-out.....		(106)	(16,100)	(16,206)
Proceeds from capital lease financing.....	82			82
Net other sources (uses) of financial resources	82	839	32,071	32,992
Excess (deficiency) of revenues (under) expenditures and net other sources (uses) of financial resources	--	(725)	25,015	24,290
Fund balances, July 1, 1989		1,567	21,168	22,735
Fund balances, June 30, 1990	\$ --	\$ 842	\$ 46,183	\$ 47,025

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Commerce and Community Affairs
June 30, 1990
(Expressed in Thousands)

	Metropolitan Exposition, Auditorium and Office Building	Exxon Oil Overcharge Settlement	Energy Assistance Program	Tourism Promotion
Assets:				
Cash and cash equivalents.....	\$ 40,820	\$ 22,756	\$ 6,836	\$ 5,681
Receivables, net:				
Taxes.....	131			
Intergovernmental.....				
Other.....		175		
Due from other funds.....			1,353	1,892
Loans and notes receivable.....				
Other assets.....				
Total assets	\$ 40,951	\$ 22,931	\$ 8,189	\$ 7,573
Liabilities:				
Accounts payable and accrued liabilities.....		\$ 555	\$ 7,990	\$ 4,497
Intergovernmental payables.....		37		17
Due to other funds.....		12	199	154
Total liabilities		604	8,189	4,668
Fund balances (deficits):				
Reserved for:				
Encumbrances.....		1,200	12,036	529
Long-term portion of loans and notes receivable.....				
Other.....				
Unreserved, undesignated.....	\$ 40,951	21,127	(12,036)	2,376
Total fund balances	40,951	22,327	--	2,905
Total liabilities and fund balances	\$ 40,951	\$ 22,931	\$ 8,189	\$ 7,573

Low Income Home Energy Assistance Block Grant	Community Development/ Small Cities Block Grant	Intra-Agency Services	Job Training Partnership	Build Illinois Purposes	Build Illinois Loan Programs	Public Infrastructure Consolidated Loan Revolving	Total
\$ 128	\$ 423	\$ 2,745	\$ 38	\$ 15,924	\$ 25,310	\$ 709	\$ 121,370
4,771	2,128	658	22,490		157	4	131
	2,902				39,955	4,823	30,047
					2,215		336
							3,245
							47,680
							2,215
\$ 4,899	\$ 5,453	\$ 3,403	\$ 22,528	\$ 15,924	\$ 67,637	\$ 5,536	\$ 205,024
\$ 4,869	\$ 2,543	\$ 422	\$ 22,434	\$ 1,590			\$ 44,900
		11		2,120			2,185
30	8	176	94				673
4,899	2,551	609	22,528	3,710			47,758
2,314	1,650	218	16,859	53,090			87,896
	1,939				\$ 34,794	\$ 4,304	41,037
					2,215		2,215
(2,314)	(687)	2,576	(16,859)	(40,876)	30,628	1,232	26,118
--	2,902	2,794	--	12,214	67,637	5,536	157,266
\$ 4,899	\$ 5,453	\$ 3,403	\$ 22,528	\$ 15,924	\$ 67,637	\$ 5,536	\$ 205,024

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Commerce and Community Affairs
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Metropolitan Exposition, Auditorium and Office Building	Exxon Oil Overcharge Settlement	Energy Assistance Program	Tourism Promotion
Revenues:				
Other taxes.....	\$ 10,317			
Federal government.....		\$ 4,146		
Interest and other investment income.....				
Other.....				
Total revenues	10,317	4,146		
Expenditures:				
Current:				
Education.....				
General government.....		50,340	\$ 20,852	\$ 18,114
Transportation.....				
Natural resources and recreation.....		579		
Debt service:				
Principal.....		11		20
Interest.....		1		8
Capital outlays.....		5	10	221
Total expenditures		50,936	20,862	18,363
Excess (deficiency) of revenues over (under) expenditures	10,317	(46,790)	(20,862)	(18,363)
Other sources (uses) of financial resources:				
Operating transfers-in.....	22,709		20,862	17,494
Operating transfers-out.....	(14,339)	(16)		(645)
Proceeds from capital lease financing.....				69
Net other sources (uses) of financial resources	8,370	(16)	20,862	16,918
Excess (deficiency) of revenues over (under) expenditures and net other sources (uses) of financial resources	18,687	(46,806)	--	(1,445)
Fund balances, July 1, 1989	22,264	69,133		4,350
Fund balances, June 30, 1990	\$ 40,951	\$ 22,327	\$ --	\$ 2,905

Low Income Home Energy Assistance Block Grant	Community Development/ Small Cities Block Grant	Intra-Agency Services	Job Training Partnership	Build Illinois Purposes	Build Illinois Loan Programs	Public Infrastructure Consolidated Loan Revolving	Total
\$ 55,130	\$ 22,247	\$ 4,955	\$ 136,391				\$ 10,317
34			247		\$ 3,343	\$ 72	218,723
55,164	22,247	4,955	136,638		3,700	72	7,561
							638
54,971	22,684	5,263	136,356	\$ 1,211	4,541	792	1,211
				4,229			318,142
				3,254			3,254
				19,903			20,482
		43		4			78
		2		1			12
193	6	233	876	196			1,740
55,164	22,690	5,541	137,232	28,798	4,541	792	344,919
--	(443)	(586)	(594)	(28,798)	(841)	(720)	(107,680)
		204		55,000	14,465	3,231	133,965
		(212)	(17)	(33,564)			(48,793)
			611				680
		(8)	594	21,436	14,465	3,231	85,852
--	(443)	(594)	--	(7,362)	13,624	2,511	(21,828)
	3,345	3,388		19,576	54,013	3,025	179,094
\$ --	\$ 2,902	2,794	\$ --	\$ 12,214	\$ 67,637	\$ 5,536	\$ 157,266

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Conservation
June 30, 1990
(Expressed in Thousands)

	State Boating Act	Wildlife and Fish	Park and Conservation	Total
Assets:				
Cash and cash equivalents.....	\$ 3,192	\$ 3,073	\$ 14,840	\$ 21,105
Receivables, net:				
Intergovernmental.....	111	1,051		1,162
Other.....	1	726		727
Due from other funds.....	420	8	433	861
Inventories.....		1,948		1,948
Total assets	\$ 3,724	\$ 6,806	\$ 15,273	\$ 25,803
Liabilities:				
Accounts payable and accrued liabilities.....	\$ 655	\$ 1,027	\$ 530	\$ 2,212
Due to other funds.....	14	1,134	4	1,152
Total liabilities	669	2,161	534	3,364
Fund balances:				
Reserved for:				
Encumbrances.....	2,624	898	6,553	10,075
Inventories.....		1,948		1,948
Unreserved, undesignated.....	431	1,799	8,186	10,416
Total fund balances	3,055	4,645	14,739	22,439
Total liabilities and fund balances	\$ 3,724	\$ 6,806	\$ 15,273	\$ 25,803

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Conservation
For the Year Ended June 30, 1990
(Expressed in Thousands)

	State Boating Act	Wildlife and Fish	Park and Conservation	Total
Revenues:				
Federal government.....	\$ 431	\$ 5,429		\$ 5,860
Licenses and fees.....	2,150	13,341	\$ 2,156	17,647
Interest and other investment income.....		135		135
Other.....	51	1,644		1,695
Total revenues	2,632	20,549	2,156	25,337
Expenditures:				
Current:				
Natural resources and recreation.....	5,460	14,558	817	20,835
Debt service:				
Principal.....		82		82
Interest.....		7		7
Capital outlays.....	1,832	2,088	9,217	13,137
Total expenditures	7,292	16,735	10,034	34,061
Excess (deficiency) of revenues over (under) expenditures	(4,660)	3,814	(7,878)	(8,724)
Other sources (uses) of financial resources:				
Operating transfers-in.....	4,872		17,510	22,382
Operating transfers-out.....		(4,307)	(3,512)	(7,819)
Proceeds from capital lease financing.....		109		109
Net other sources (uses) of financial resources	4,872	(4,198)	13,998	14,672
Excess (deficiency) of revenues over (under) expenditures and net other sources (uses) of financial resources	212	(384)	6,120	5,948
Fund balances, July 1, 1989	2,843	5,029	8,619	16,491
Fund balances, June 30, 1990	\$ 3,055	\$ 4,645	\$ 14,739	\$ 22,439

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Corrections
June 30, 1990
(Expressed in Thousands)

	Correctional School District Education	Resident and Employee Benefit	Total
Assets:			
Cash and cash equivalents.....	\$ 2,439	\$ 736	\$ 3,175
Other receivables, net.....		3	3
Due from other funds.....	1,041	1,324	2,365
Total assets	\$ 3,480	\$ 2,063	\$ 5,543
Liabilities:			
Accounts payable and accrued liabilities.....	\$ 1,273	\$ 19	\$ 1,292
Due to other funds.....	92		92
Total liabilities	1,365	19	1,384
Fund balances:			
Reserved for encumbrances.....	69		69
Unreserved, undesignated.....	2,046	2,044	4,090
Total fund balances	2,115	2,044	4,159
Total liabilities and fund balances	\$ 3,480	\$ 2,063	\$ 5,543

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Corrections
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Correctional School District Education	Resident and Employee Benefit	Total
Revenues:			
Interest and other investment income.....		\$ 72	\$ 72
Other.....	\$ 7	730	737
Total revenues	7	802	809
Expenditures:			
Current:			
Public protection and justice.....	3,974	2,016	5,990
Capital outlays.....	387	210	597
Total expenditures	4,361	2,226	6,587
(Deficiency) of revenues (under) expenditures	(4,354)	(1,424)	(5,778)
Other sources of financial resources:			
Operating transfers-in.....	3,620	2,656	6,276
Other sources of financial resources	3,620	2,656	6,276
Excess (deficiency) of revenues (under) expenditures and other sources of financial resources	(734)	1,232	498
Fund balances, July 1, 1989	2,849	812	3,661
Fund balances, June 30, 1990	\$ 2,115	\$ 2,044	\$ 4,159

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Employment Security
June 30, 1990
(Expressed in Thousands)

	Title III Social Security and Employment Services	Unemployment Compensation Special Administration	Total
Assets:			
Cash and cash equivalents.....	\$ 6,660	\$ 25,775	\$ 32,435
Receivables, net:			
Intergovernmental.....	18,757		18,757
Other.....		62	62
Due from other funds.....	6,927	4,037	10,964
Inventories.....	1,928		1,928
Total assets	\$ 34,272	\$ 29,874	\$ 64,146
Liabilities:			
Accounts payable and accrued liabilities.....	\$ 8,753	\$ 1,092	\$ 9,845
Intergovernmental payables.....	27		27
Due to other funds.....	2,862	6,437	9,299
Total liabilities	11,642	7,529	19,171
Fund balances:			
Reserved for inventories.....	1,928		1,928
Unreserved, undesignated.....	20,702	22,345	43,047
Total fund balances	22,630	22,345	44,975
Total liabilities and fund balances	\$ 34,272	\$ 29,874	\$ 64,146

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Employment Security
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Title III Social Security and Employment Services	Unemployment Compensation Special Administration	Total
Revenues:			
Federal government.....	\$ 135,820		\$ 135,820
Interest and other investment income.....		\$ 1,970	1,970
Total revenues	135,820	1,970	137,790
Expenditures:			
Current:			
Social assistance.....	135,683	7,955	143,638
Debt service:			
Principal.....	12		12
Interest.....	1	4,542	4,543
Capital outlays.....	2,072		2,072
Total expenditures	137,768	12,497	150,265
(Deficiency) of revenues (under) expenditures	(1,948)	(10,527)	(12,475)
Other sources (uses) of financial resources:			
Operating transfers-in.....	9,093	13,502	22,595
Operating transfers-out.....	(754)	(6,400)	(7,154)
Net other sources (uses) of financial resources	8,339	7,102	15,441
Excess (deficiency) of revenues (under) expenditures and net other sources (uses) of financial resources	6,391	(3,425)	2,966
Fund balances, July 1, 1989	16,239	25,770	42,009
Fund balances, June 30, 1990	\$ 22,630	\$ 22,345	\$ 44,975

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Energy and Natural Resources
June 30, 1990
(Expressed in Thousands)

	Illinois Industrial Coal Utilization	Petroleum Violation	Coal Technology Development Assistance	Total
Assets:				
Cash and cash equivalents.....	\$ 584	\$ 39,536	\$ 4,859	\$ 44,979
Other receivables, net.....		256		256
Due from other funds.....		26	4,481	4,507
Loans and notes receivable.....	2,217	46		2,263
Total assets	\$ 2,801	\$ 39,864	\$ 9,340	\$ 52,005
Liabilities:				
Accounts payable and accrued liabilities.....		\$ 573	\$ 131	\$ 704
Due to other funds.....		155	805	960
Total liabilities		728	936	1,664
Fund balances:				
Reserved for:				
Encumbrances.....		202	2,421	2,623
Long-term portion of loans and notes receivable.....	\$ 2,005	23		2,028
Unreserved, undesignated.....	796	38,911	5,983	45,690
Total fund balances	2,801	39,136	8,404	50,341
Total liabilities and fund balances	\$ 2,801	\$ 39,864	\$ 9,340	\$ 52,005

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Energy and Natural Resources
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Illinois Industrial Coal Utilization	Petroleum Violation	Coal Technology Development Assistance	Total
Revenues:				
Interest and other investment income.....	\$ 122	\$ 3,122		\$ 3,244
Other.....		12,437		12,437
Total revenues	122	15,559		15,681
Expenditures:				
Current:				
General government.....		97		97
Natural resources and recreation.....	44	13,220	\$ 1,008	14,272
Debt service:				
Principal.....		26		26
Interest.....		4		4
Capital outlays.....		183		183
Total expenditures	44	13,530	1,008	14,582
Excess (deficiency) of revenues over (under) expenditures	78	2,029	(1,008)	1,099
Other sources (uses) of financial resources:				
Operating transfers-in.....		519	6,728	7,247
Operating transfers-out.....		(90)	(2,588)	(2,678)
Proceeds from capital lease financing.....		42		42
Net other sources (uses) of financial resources		471	4,140	4,611
Excess of revenues over (under) expenditures and net other sources (uses) of financial resources	78	2,500	3,132	5,710
Fund balances, July 1, 1989	2,723	36,636	5,272	44,631
Fund balances, June 30, 1990	\$ 2,801	\$ 39,136	\$ 8,404	\$ 50,341

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Mental Health
and Developmental Disabilities
June 30, 1990
(Expressed in Thousands)

	Mental Health	DMHDD Federal Projects	Alcohol Drug Abuse & Mental Health Services Block Grant	Total
Assets:				
Cash and cash equivalents.....	\$ 11,579	\$ 3,051	\$ 818	\$ 15,448
Receivables, net:				
Taxes.....	922			922
Intergovernmental.....		473	4,105	4,578
Other.....	7,063	266		7,329
Due from other funds.....	509	19		528
Total assets	\$ 20,073	\$ 3,809	\$ 4,923	\$ 28,805
Liabilities:				
Accounts payable and accrued liabilities.....	\$ 5,769	\$ 408	\$ 4,787	\$ 10,964
Intergovernmental payables.....	9	100	20	129
Due to other funds.....	216	91	116	423
Deferred revenues.....		266		266
Total liabilities	5,994	865	4,923	11,782
Fund balances (deficit):				
Reserved for:				
Encumbrances.....	3,720	391	1,925	6,036
Long-term portion of other receivables.....	7,063			7,063
Unreserved, undesignated.....	3,296	2,553	(1,925)	3,924
Total fund balances	14,079	2,944	--	17,023
Total liabilities and fund balances	\$ 20,073	\$ 3,809	\$ 4,923	\$ 28,805

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Mental Health
and Developmental Disabilities
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Mental Health	DMHDD Federal Projects	Alcohol Drug Abuse & Mental Health Services Block Grant	Total
Revenues:				
Other taxes.....	\$ 3,896			\$ 3,896
Federal government.....		\$ 6,942	\$ 41,544	48,486
Other.....	30,792	2		30,794
Total revenues	34,688	6,944	41,544	83,176
Expenditures:				
Current:				
Health and social services.....	37,990	6,241	40,628	84,859
Debt service:				
Principal.....		19	54	73
Interest.....		8	5	13
Capital outlays.....	131	466	27	624
Total expenditures	38,121	6,734	40,714	85,569
Excess (deficiency) of revenues over (under) expenditures	(3,433)	210	830	(2,393)
Other sources (uses) of financial resources:				
Operating transfers-in.....		692		692
Operating transfers-out.....	(824)	(151)	(830)	(1,805)
Net other sources (uses) of financial resources	(824)	541	(830)	(1,113)
Excess (deficiency) of revenues over (under) expenditures and net other sources (uses) of financial resources	(4,257)	751	--	(3,506)
Fund balances, July 1, 1989	18,336	2,193		20,529
Fund balances, June 30, 1990	\$ 14,079	\$ 2,944	\$ --	\$ 17,023

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Nuclear Safety
June 30, 1990
(Expressed in Thousands)

	Nuclear Safety Emergency Preparedness	Radioactive Waste Facility Development and Operation	Total
Assets:			
Cash and cash equivalents.....	\$ 5,101	\$ 3,382	\$ 8,483
Other receivables, net.....	43		43
Total assets	\$ 5,144	\$ 3,382	\$ 8,526
Liabilities:			
Accounts payable and accrued liabilities.....	\$ 3,181	\$ 1,712	\$ 4,893
Intergovernmental payables.....	21		21
Due to other funds.....	364	23	387
Total liabilities	3,566	1,735	5,301
Fund balances:			
Reserved for encumbrances.....	5	491	496
Unreserved, undesignated.....	1,573	1,156	2,729
Total fund balances	1,578	1,647	3,225
Total liabilities and fund balances	\$ 5,144	\$ 3,382	\$ 8,526

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Special Revenue Funds
Department of Nuclear Safety
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Nuclear Safety Emergency Preparedness	Radioactive Waste Facility Development and Operation	Total
Revenues:			
Federal government.....	\$ 12		\$ 12
Licenses and fees.....	11,894	\$ 19,994	31,888
Interest and other investment income.....	684		684
Other.....	18	16	34
Total revenues	12,608	20,010	32,618
Expenditures:			
Current:			
Public protection and justice.....	430		430
Natural resources and recreation.....	11,134	22,207	33,341
Debt service:			
Principal.....	74		74
Interest.....	34		34
Capital outlays.....	3,891	117	4,008
Total expenditures	15,563	22,324	37,887
(Deficiency) of revenues (under) expenditures	(2,955)	(2,314)	(5,269)
Fund balances, July 1, 1989	4,533	3,961	8,494
Fund balances, June 30, 1990	\$ 1,578	\$ 1,647	\$ 3,225

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Professional Regulation
June 30, 1990
(Expressed in Thousands)

	State Medical Disciplinary	Nurse Dedicated and Professional	Real Estate Recovery	Real Estate Brokers and Salesman Administration	Total
Assets:					
Cash and cash equivalents.....	\$ 8,995	\$ 2,442	\$ 2,231	\$ 3,931	\$ 17,599
Other receivables, net.....	28	15		25	68
Total assets	\$ 9,023	\$ 2,457	\$ 2,231	\$ 3,956	\$ 17,667
Liabilities:					
Accounts payable and accrued liabilities....	\$ 165	\$ 180		\$ 79	\$ 424
Due to other funds.....	71	32		27	130
Total liabilities	236	212		106	554
Fund balances:					
Reserved for encumbrances.....	97	71		3	171
Unreserved, undesignated.....	8,690	2,174	\$ 2,231	3,847	16,942
Total fund balances	8,787	2,245	2,231	3,850	17,113
Total liabilities and fund balances	\$ 9,023	\$ 2,457	\$ 2,231	\$ 3,956	\$ 17,667

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Professional Regulation
For the Year Ended June 30, 1990
(Expressed in Thousands)

	State Medical Disciplinary	Nurse Dedicated and Professional	Real Estate Recovery	Real Estate Brokers and Salesman Administration	Total
Revenues:					
Licenses and fees.....	\$ 5,595	\$ 2,467	\$ 289	\$ 2,172	\$ 10,523
Interest and other investment income.....	436	117		283	836
Total revenues	6,031	2,584	289	2,455	11,359
Expenditures:					
Current:					
Public protection and justice.....	3,788	1,904	71	2,117	7,880
Debt service:					
Principal.....	2			2	4
Capital outlays.....	86	125		52	263
Total expenditures	3,876	2,029	71	2,171	8,147
Excess of revenues over expenditures	2,155	555	218	284	3,212
Other sources of financial resources:					
Proceeds from capital lease financing.....	8			8	16
Other sources of financial resources	8			8	16
Excess of revenues over expenditures and other sources of financial resources	2,163	555	218	292	3,228
Fund balances, July 1, 1989	6,624	1,690	2,013	3,558	13,885
Fund balances, June 30, 1990	\$ 8,787	\$ 2,245	\$ 2,231	\$ 3,850	\$ 17,113

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Public Aid
June 30, 1990
(Expressed in Thousands)

	Immigration Reform and Control	Special Purposes Trust	Child Support Enforcement Trust	Food Stamp and Commodity	Total
Assets:					
Cash and cash equivalents.....	\$ 19,541	\$ 5,912	\$ 25,751	\$ 143,971	\$ 195,175
Receivables, net:					
Intergovernmental.....		6,214			6,214
Other.....			365,500		365,500
Due from other funds.....			29		29
Inventories.....				3,994	3,994
Total assets	\$ 19,541	\$ 12,126	\$ 391,280	\$ 147,965	\$ 570,912
Liabilities:					
Accounts payable and accrued liabilities.....	\$ 361	\$ 2,568	\$ 9,993		\$ 12,922
Intergovernmental payables.....	652	91	8,054		8,797
Due to other funds.....	2	1,777	868		2,647
Deferred revenues.....	18,526		46	\$ 143,971	162,543
Other liabilities.....			355,302		355,302
Total liabilities	19,541	4,436	374,263	143,971	542,211
Fund balances (deficit):					
Reserved for:					
Encumbrances.....	27	4,247	1,857		6,131
Inventories.....				3,994	3,994
Unreserved, undesignated.....	(27)	3,443	15,160		18,576
Total fund balances	--	7,690	17,017	3,994	28,701
Total liabilities and fund balances	\$ 19,541	\$ 12,126	\$ 391,280	\$ 147,965	\$ 570,912

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other
Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Public Aid
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Immigration Reform and Control	Special Purposes Trust	Child Support Enforcement Trust	Food Stamp and Commodity	Total
Revenues:					
Federal government.....	\$ 4,987	\$ 56,965	\$ 38,319	\$ 821,085	\$ 921,356
Other.....		10	89,788		89,798
Total revenues	4,987	56,975	128,107	821,085	1,011,154
Expenditures:					
Current:					
Health and social services.....	1,188	13,900			15,088
Education.....	2,317				2,317
Social assistance.....		1,813	119,753	821,544	943,110
Debt service:					
Principal.....			31		31
Interest.....			1		1
Capital outlays.....	39	192	795		1,026
Total expenditures	3,544	15,905	120,580	821,544	961,573
Excess (deficiency) of revenues over (under) expenditures	1,443	41,070	7,527	(459)	49,581
Other (uses) of financial resources:					
Operating transfers-out.....	(1,443)	(33,424)	(2,612)		(37,479)
Other (uses) of financial resources	(1,443)	(33,424)	(2,612)		(37,479)
Excess (deficiency) of revenues over (under) expenditures and other (uses) of financial resources	--	7,646	4,915	(459)	12,102
Fund balances, July 1, 1989		44	12,102	4,453	16,599
Fund balances, June 30, 1990	\$ --	\$ 7,690	\$ 17,017	\$ 3,994	\$ 28,701

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Public Health
June 30, 1990
(Expressed in Thousands)

	Public Health Services	USDA Woman and Infant Care	Maternal and Child Health Services Block Grant	Total
Assets:				
Cash and cash equivalents.....	\$ 1,027	\$ 3,616	\$ 1,929	\$ 6,572
Receivables, net:				
Intergovernmental.....	680	1,107		1,787
Other.....	61	9,622	19	9,702
Due from other funds.....	208		2,657	2,865
Inventories.....	492		282	774
Total assets	\$ 2,468	\$ 14,345	\$ 4,887	\$ 21,700
Liabilities:				
Accounts payable and accrued liabilities.....	\$ 1,172	\$ 6,503	\$ 366	\$ 8,041
Intergovernmental payables.....	1,031	2,225	494	3,750
Due to other funds.....	126	1,171	48	1,345
Deferred revenues.....	139	4,446	3,979	8,564
Total liabilities	2,468	14,345	4,887	21,700
Fund balances (deficits):				
Reserved for:				
Encumbrances.....			167	167
Inventories.....	492		282	774
Unreserved, undesignated.....	(492)		(449)	(941)
Total fund balances	--		--	--
Total liabilities and fund balances	\$ 2,468	\$ 14,345	\$ 4,887	\$ 21,700

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Public Health
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Public Health Services	USDA Woman and Infant Care	Maternal and Child Health Services Block Grant	Total
Revenues:				
Federal government.....	\$ 13,813	\$ 79,501	\$ 21,817	\$ 115,131
Other.....		17,465	28	17,493
Total revenues	13,813	96,966	21,845	132,624
Expenditures:				
Current:				
Health and social services.....	19,964	96,321	18,889	135,174
Capital outlays.....	197	645	10	852
Total expenditures	20,161	96,966	18,899	136,026
Excess (deficiency) of revenues over (under) expenditures	(6,348)	--	2,946	(3,402)
Other sources (uses) of financial resources:				
Operating transfers-in.....	6,616			6,616
Operating transfers-out.....	(268)		(2,946)	(3,214)
Net other sources (uses) of financial resources	6,348		(2,946)	3,402
Excess of revenues over (under) expenditures and net other sources (uses) of financial resources	--	--	--	--
Fund balances, July 1, 1989				
Fund balances, June 30, 1990	\$ --	\$ --	\$ --	\$ --

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Revenue
June 30, 1990
(Expressed in Thousands)

	Gaming Law Enforcement	State & Local Sales Tax Reform	RTA Occupation Use Tax Replacement	County & Mass Transit District	Local Government Tax
Assets:					
Cash and cash equivalents.....	\$ 1,804	\$ 19,969	\$ 20,017	\$ 30,363	\$ 97,184
Receivables, net:					
Taxes.....	445	10,527		19,176	66,776
Intergovernmental.....					
Other.....					
Due from other funds.....			22,968		
Total assets	\$ 2,249	\$ 30,496	\$ 42,985	\$ 49,539	\$ 163,960
Liabilities:					
Accounts payable and accrued liabilities.....	\$ 264	\$ 235		\$ 471	\$ 2,981
Intergovernmental payables.....	727	9,116	\$ 42,985	25,517	142,113
Due to other funds.....	26	19,627		20,515	
Deferred revenues.....		1,518		3,036	18,866
Other liabilities.....					
Total liabilities	1,017	30,496	42,985	49,539	163,960
Fund balances (deficit):					
Reserved for encumbrances.....	1			1	
Unreserved, undesignated.....	1,231			(1)	
Total fund balances	1,232			--	
Total liabilities and fund balances	\$ 2,249	\$ 30,496	\$ 42,985	\$ 49,539	\$ 163,960

Illinois Sports Facilities	Local Government Distributive	Local Government Distributive Surcharge	Personal Property Tax Replacement	Build Illinois	Total
\$ 1,625	\$ 9,075	\$ 30,468	\$ 127,077	\$ 34,610	\$ 372,192
1,625	1,863	11,190	40,970	30,921	183,493
			52,952		52,952
			453	81	534
625	48,923			7,550	80,066
<u>\$ 3,875</u>	<u>\$ 59,861</u>	<u>\$ 41,658</u>	<u>\$ 221,452</u>	<u>\$ 73,162</u>	<u>\$ 689,237</u>
			\$ 1,147	\$ 3,000	\$ 8,098
\$ 3,875	\$ 58,639	\$ 40,133	151,438		474,543
	625		66,931	167	107,891
	385	1,525	1,936	5,505	32,771
	212				212
<u>3,875</u>	<u>59,861</u>	<u>41,658</u>	<u>221,452</u>	<u>8,672</u>	<u>623,515</u>
				64,490	65,720
				64,490	65,722
<u>\$ 3,875</u>	<u>\$ 59,861</u>	<u>\$ 41,658</u>	<u>\$ 221,452</u>	<u>\$ 73,162</u>	<u>\$ 689,237</u>

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Revenue
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Gaming Law Enforcement	State & Local Sales Tax Reform	RTA Occupation Use Tax Replacement	County & Mass Transit District	Local Government Tax
Revenues:					
Income taxes.....					
Sales taxes.....		\$ 46,041		\$ 96,887	\$ 584,266
Public utility taxes.....					
Other taxes.....	\$ 1,897				
Licenses and fees.....	314				
Interest and other investment income.....					530
Other.....					
Total revenues	<u>2,211</u>	<u>46,041</u>		<u>96,887</u>	<u>584,796</u>
Expenditures:					
Current:					
General government.....	2,368	9,116	\$ 42,985	58,517	580,793
Debt service:					
Interest.....					
Capital outlays.....					
Total expenditures	<u>2,368</u>	<u>9,116</u>	<u>42,985</u>	<u>58,517</u>	<u>580,793</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(157)</u>	<u>36,925</u>	<u>(42,985)</u>	<u>38,370</u>	<u>4,003</u>
Other sources (uses) of financial resources:					
Operating transfers-in.....			42,985		
Operating transfers-out.....		(36,925)		(38,370)	(4,003)
Proceeds from capital lease financing.....					
Net other sources (uses) of financial resources		<u>(36,925)</u>	<u>42,985</u>	<u>(38,370)</u>	<u>(4,003)</u>
Excess (deficiency) of revenues over (under) expenditures and net other sources (uses) of financial resources	<u>(157)</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
Fund balances, July 1, 1989	<u>1,389</u>				
Fund balances, June 30, 1990	<u>\$ 1,232</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>

Illinois Sports Facilities	Local Government Distributive	Local Government Distributive Surcharge	Personal Property Tax Replacement	Build Illinois	Total
	\$ 229 16,593	\$ 297,622	\$ 403,056 229,842	\$ 234,877	\$ 700,907 978,664 229,842
\$ 13,000			3,667	46,403 997 18	61,300 314 5,194 18
13,000	16,822	297,622	636,565	282,295	1,976,239
18,000	431,357	297,622	618,389 17,961 497	31,185	2,090,332 17,961 497
18,000	431,357	297,622	636,847	31,185	2,108,790
(5,000)	(414,535)	--	(282)	251,110	(132,551)
5,000	419,535 (5,000)		282	15,722 (229,712)	483,242 (314,010) 282
5,000	414,535		282	(213,990)	169,514
--	--	--	--	37,120	36,963
				27,370	28,759
\$ --	\$ --	\$ --	\$ --	\$ 64,490	\$ 65,722

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of State Police
June 30, 1990
(Expressed in Thousands)

	Law Enforcement Services	Forfeitures	Total
Assets:			
Cash and cash equivalents.....	\$ 2,769	\$ 2,067	\$ 4,836
Due from other funds.....	22		22
Total assets	\$ 2,791	\$ 2,067	\$ 4,858
Liabilities:			
Accounts payable and accrued liabilities.....	\$ 592		\$ 592
Intergovernmental payables.....	90		90
Due to other funds.....	83		83
Deferred revenues.....	5		5
Total liabilities	770		770
Fund balances:			
Unreserved, undesignated.....	2,021	\$ 2,067	4,088
Total fund balances	2,021	2,067	4,088
Total liabilities and fund balances	\$ 2,791	\$ 2,067	\$ 4,858

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Special Revenue Funds
Department of State Police
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Law Enforcement Services	Forfeitures	Total
Revenues:			
Federal government.....	\$ 349		\$ 349
Licenses and fees.....	544		544
Other.....	3,090	\$ 6,919	10,009
Total revenues	3,983	6,919	10,902
Expenditures:			
Current:			
Public protection and justice.....	3,128	5,680	8,808
Capital outlays.....	469		469
Total expenditures	3,597	5,680	9,277
Excess of revenues over expenditures	386	1,239	1,625
Fund balances, July 1, 1989	1,635	828	2,463
Fund balances, June 30, 1990	\$ 2,021	\$ 2,067	\$ 4,088

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Transportation
June 30, 1990
(Expressed in Thousands)

	Road	Motor Fuel Tax	Grade Crossing Protection	Federal/ Local Airport	State Rail Freight Loan Repayment
Assets:					
Cash and cash equivalents.....	\$ 331,640	\$ 93,078	\$ 33,048	\$ 3,243	\$ 490
Receivables, net:					
Taxes.....		96,563			
Intergovernmental.....	262,914			5,674	
Other.....	35,662				3
Due from other funds.....	30,857	17,851	1,500		
Inventories.....	18,412				
Loans and notes receivable.....					5,552
Total assets	\$ 679,485	\$ 207,492	\$ 34,548	\$ 8,917	\$ 6,045
Liabilities:					
Accounts payable and accrued liabilities.....	\$ 58,905	\$ 6,380	\$ 277	\$ 4,581	
Intergovernmental payables.....	3,053	34,613	80	371	
Due to other funds.....	31,803	54,710			
Deferred revenues.....		4,510		3,965	
Total liabilities	93,761	100,213	357	8,917	
Fund balances (deficits):					
Reserved for:					
Encumbrances.....	459,526	8	33,955	104,473	
Long-term portion of:					
Intergovernmental receivables.....	212,362				
Loans and notes receivable.....					\$ 5,322
Inventories.....	18,412				
Other.....	859				
Unreserved, undesignated.....	(105,435)	107,271	236	(104,473)	723
Total fund balances	585,724	107,279	34,191	--	6,045
Total liabilities and fund balances	\$ 679,485	\$ 207,492	\$ 34,548	\$ 8,917	\$ 6,045

Public Transportation	Downstate Public Transportation	Metro East Transportation	State Construction Account	Rail Freight Loan Repayment	Total
	\$ 10,465	\$ 1,455	\$ 245,210	\$ 903	\$ 719,532
					96,563
			1,710	6	268,588
\$ 28,749	1,051	3,295	31,349		37,381
					114,652
					18,412
				4,511	10,063
\$ 28,749	\$ 11,516	\$ 4,750	\$ 278,269	\$ 5,420	\$ 1,265,191
\$ 28,749	\$ 1,099	\$ 2,257	\$ 25,660		\$ 95,803
	4,824		9		70,231
			28		91,365
					8,475
28,749	5,923	2,257	25,697		265,874
			404,747	\$ 681	1,003,390
					212,362
				4,239	9,561
					18,412
					859
	5,593	2,493	(152,175)	500	(245,267)
	5,593	2,493	252,572	5,420	999,317
\$ 28,749	\$ 11,516	\$ 4,750	\$ 278,269	\$ 5,420	\$ 1,265,191

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Transportation
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Road	Motor Fuel Tax	Grade Crossing Protection	Federal/ Local Airport	State Rail Freight Loan Repayment
Revenues:					
Motor fuel taxes.....		\$ 939,354			
Federal government.....	\$ 520,144			\$ 73,372	
Licenses and fees.....	368,789				
Interest and other investment income.....	23,186				\$ 173
Other.....	57,837			7,510	
Total revenues	969,956	939,354		80,882	173
Expenditures:					
Current:					
General government.....	135,428	16,179			
Transportation.....	847,885	397,324	\$ 13,626	80,722	
Public protection and justice.....	46,014				
Debt service:					
Principal.....	10,382	99			
Interest.....	2,369	23			
Capital outlays.....	47,549	262			
Total expenditures	1,089,627	413,887	13,626	80,722	
Excess (deficiency) of revenues over (under) expenditures	(119,671)	525,467	(13,626)	160	173
Other sources (uses) of financial resources:					
Operating transfers-in.....	276,314	68,924	17,000	54	1,675
Operating transfers-out.....	(145,881)	(566,388)	(750)	(214)	
Proceeds from capital lease financing.....	15,092				
Net other sources (uses) of financial resources	145,525	(497,464)	16,250	(160)	1,675
Excess (deficiency) of revenues over (under) expenditures and net other sources (uses) of financial resources	25,854	28,003	2,624	--	1,848
Fund balances, July 1, 1989	559,870	79,276	31,567		4,197
Fund balances, June 30, 1990	\$ 585,724	\$ 107,279	\$ 34,191	\$ --	\$ 6,045

Public Transportation	Downstate Public Transportation	Metro East Transportation	State Construction Account	Rail Freight Loan Repayment	Total
					\$ 939,354
			\$ 226,040		593,516
			18,451	\$ 190	594,829
				113	42,000
			244,491	303	65,460
					2,235,159
					151,607
\$ 109,834	\$ 12,109	\$ 9,144	479,662		1,950,306
					46,014
					10,481
					2,392
					47,811
109,834	12,109	9,144	479,662		2,208,611
(109,834)	(12,109)	(9,144)	(235,171)	303	26,548
109,834	16,144 (4,824)	9,349	246,404	75	745,773 (718,057)
					15,092
109,834	11,320	9,349	246,404	75	42,808
--	(789)	205	11,233	378	69,356
	6,382	2,288	241,339	5,042	929,961
\$ --	\$ 5,593	\$ 2,493	\$ 252,572	\$ 5,420	\$ 999,317

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Veterans' Affairs
June 30, 1990
(Expressed in Thousands)

	Quincy Veterans' Home	Manteno Veterans' Home	Total
Assets:			
Cash and cash equivalents.....	\$ 2,797	\$ 4,531	\$ 7,328
Intergovernmental receivables, net.....	935	559	1,494
Inventories.....	1,485	453	1,938
Total assets	\$ 5,217	\$ 5,543	\$ 10,760
Liabilities:			
Accounts payable and accrued liabilities.....	\$ 686		\$ 686
Intergovernmental payables.....	13	\$ 362	375
Due to other funds.....	46	31	77
Total liabilities	745	393	1,138
Fund balances:			
Reserved for:			
Encumbrances.....	142	1	143
Inventories.....	1,485	453	1,938
Unreserved, undesignated.....	2,845	4,696	7,541
Total fund balances	4,472	5,150	9,622
Total liabilities and fund balances	\$ 5,217	\$ 5,543	\$ 10,760

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Special Revenue Funds
Department of Veterans' Affairs
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Quincy Veterans' Home	Manteno Veterans' Home	Total
Revenues:			
Federal government.....	\$ 4,620	\$ 2,231	\$ 6,851
Licenses and fees.....	5,245	2,963	8,208
Other.....	6	15	21
Total revenues	9,871	5,209	15,080
Expenditures:			
Current:			
Health and social services.....	8,449	3,932	12,381
Debt service:			
Principal.....		7	7
Capital outlays.....	179	263	442
Total expenditures	8,628	4,202	12,830
Excess of revenues over expenditures	1,243	1,007	2,250
Fund balances, July 1, 1989	3,229	4,143	7,372
Fund balances, June 30, 1990	\$ 4,472	\$ 5,150	\$ 9,622

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Other Code Departments
June 30, 1990
(Expressed in Thousands)

	Alcoholism & Substance Abuse	Financial Institutions	Insurance	Rehabilitation Services	
	Alcoholism & Substance Abuse	State Pensions	Insurance Producers Administration	Federal Vocational Rehabilitation	Total
Assets:					
Cash and cash equivalents.....	\$ 59	\$ 50,325	\$ 4,795	\$ 606	\$ 55,785
Receivables, net:					
Intergovernmental.....	2,525			1,796	4,321
Other.....	72		38	169	279
Due from other funds.....	184				184
Total assets	\$ 2,840	\$ 50,325	\$ 4,833	\$ 2,571	\$ 60,569
Liabilities:					
Accounts payable and accrued liabilities.....	\$ 2,757	\$ 722	\$ 333	\$ 1,827	\$ 5,639
Intergovernmental payables.....	49		3	2	54
Due to other funds.....	4	75	44	742	865
Deferred revenues.....	30				30
Total liabilities	2,840	797	380	2,571	6,588
Fund balances (deficits):					
Reserved for encumbrances.....	169	3	56	681	909
Unreserved, undesignated.....	(169)	49,525	4,397	(681)	53,072
Total fund balances	--	49,528	4,453	--	53,981
Total liabilities and fund balances	\$ 2,840	\$ 50,325	\$ 4,833	\$ 2,571	\$ 60,569

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Other Code Departments
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Alcoholism & Substance Abuse	Financial Institutions	Insurance	Rehabilitation Services	
	Alcoholism & Substance Abuse	State Pensions	Insurance Producers Administration	Federal Vocational Rehabilitation	Total
Revenues:					
Federal government.....	\$ 8,514			\$ 67,241	\$ 75,755
Licenses and fees.....		\$ 75	\$ 7,104		7,179
Other.....		22,444	75	416	22,935
Total revenues	8,514	22,519	7,179	67,657	105,869
Expenditures:					
Current:					
Health and social services.....	8,971			65,660	74,631
Education.....		10,130			10,130
General government.....		2,084			2,084
Public protection and justice.....		2,990	5,167		8,157
Debt service:					
Principal.....		9	95	169	273
Interest.....		1	23	34	58
Capital outlays.....	19	442	446	1,207	2,114
Total expenditures	8,990	15,656	5,731	67,070	97,447
Excess (deficiency) of revenues over (under) expenditures	(476)	6,863	1,448	587	8,422
Other sources (uses) of financial resources:					
Operating transfers-in.....	476			44	520
Operating transfers-out.....				(1,049)	(1,049)
Proceeds from capital lease financing.....			234	418	652
Net other sources (uses) of financial resources	476		234	(587)	123
Excess of revenues over (under) expenditures and net other sources (uses) of financial resources	---	6,863	1,682	---	8,545
Fund balances, July 1, 1989		42,665	2,771		45,436
Fund balances, June 30, 1990	\$ ---	\$ 49,528	\$ 4,453	\$ ---	\$ 53,981

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Illinois Commerce Commission
June 30, 1990
(Expressed in Thousands)

	Transportation Regulatory	Public Utility	Total
Assets:			
Cash and cash equivalents.....	\$ 4,523	\$ 3,942	\$ 8,465
Other receivables, net.....	127	13	140
Total assets	\$ 4,650	\$ 3,955	\$ 8,605
Liabilities:			
Accounts payable and accrued liabilities.....	\$ 345	\$ 799	\$ 1,144
Due to other funds.....	272	307	579
Total liabilities	617	1,106	1,723
Fund balances:			
Reserved for encumbrances.....	43	84	127
Unreserved, undesignated.....	3,990	2,765	6,755
Total fund balances	4,033	2,849	6,882
Total liabilities and fund balances	\$ 4,650	\$ 3,955	\$ 8,605

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Illinois Commerce Commission
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Transportation Regulatory	Public Utility	Total
Revenues:			
Public utility taxes.....		\$ 13,548	\$ 13,548
Other taxes.....	\$ 464		464
Federal government.....	34	102	136
Licenses and fees.....	7,011	710	7,721
Other.....	602	44	646
Total revenues	8,111	14,404	22,515
Expenditures:			
Current:			
Public protection and justice.....	7,416	12,430	19,846
Natural resources and recreation.....		898	898
Debt service:			
Principal.....	107	99	206
Interest.....	10	21	31
Capital outlays.....	410	703	1,113
Total expenditures	7,943	14,151	22,094
Excess of revenues over expenditures	168	253	421
Other sources (uses) of financial resources:			
Operating transfers-in.....	750		750
Operating transfers-out.....		(26)	(26)
Proceeds from capital lease financing.....	147	394	541
Net other sources (uses) of financial resources	897	368	1,265
Excess of revenues over expenditures and net other sources (uses) of financial resources	1,065	621	1,686
Fund balances, July 1, 1989	2,968	2,228	5,196
Fund balances, June 30, 1990	\$ 4,033	\$ 2,849	\$ 6,882

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Environmental Protection Agency
June 30, 1990
(Expressed in Thousands)

	U.S. Environmental Protection	Solid Waste Management	Water Pollution Control Revolving	Hazardous Waste	Environmental Protection Permit and Inspection	Total
Assets:						
Cash and cash equivalents.....	\$ 1,339	\$ 25,915	\$ 8,296	\$ 4,668	\$ 1,772	\$ 41,990
Receivables, net:						
Intergovernmental.....	4,947		4,289			9,236
Other.....		4,931	55	7,534	275	12,795
Due from other funds.....	27	792				819
Loans and notes receivable.....			14,115			14,115
Total assets	\$ 6,313	\$ 31,638	\$ 26,755	\$ 12,202	\$ 2,047	\$ 78,955
Liabilities:						
Accounts payable and accrued liabilities.....	\$ 5,148	\$ 1,193	\$ 14	\$ 2,701	\$ 115	\$ 9,171
Intergovernmental payables.....	93	544	4,945			5,582
Due to other funds.....	536	44	5	117	11	713
Deferred revenues.....	134			68	108	310
Total liabilities	5,911	1,781	4,964	2,886	234	15,776
Fund balances (deficits):						
Reserved for:						
Encumbrances.....	474	3,877	78,956	598	11	83,916
Long term portion of:						
Intergovernmental receivables.....	1,594					1,594
Loans and notes receivable.....			14,007			14,007
Unreserved, undesignated.....	(1,666)	25,980	(71,172)	8,718	1,802	(36,338)
Total fund balances	402	29,857	21,791	9,316	1,813	63,179
Total liabilities and fund balances	\$ 6,313	\$ 31,638	\$ 26,755	\$ 12,202	\$ 2,047	\$ 78,955

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Environmental Protection Agency
For the Year Ended June 30, 1990
(Expressed in Thousands)

	U.S. Environmental Protection	Solid Waste Management	Water Pollution Control Revolving	Hazardous Waste	Environmental Protection Permit and Inspection	Total
Revenues:						
Federal government.....	\$ 27,311		\$ 16,251			\$ 43,562
Licenses and fees.....		\$ 33,236		\$ 1,779	\$ 2,476	\$ 37,491
Interest and other investment income.....			631			631
Other.....	9		51	5,526		5,586
Total revenues	27,320	33,236	16,933	7,305	2,476	87,270
Expenditures:						
Current:						
Natural resources and recreation.....	27,974	8,671	5,142	6,424	1,355	49,566
Debt service:						
Principal.....	43	2				45
Interest.....	9	1				10
Capital outlays.....	1,390	378		98	315	2,181
Total expenditures	29,416	9,052	5,142	6,522	1,670	51,802
Excess (deficiency) of revenues over (under) expenditures	(2,096)	24,184	11,791	783	806	35,468
Other sources (uses) of financial resources:						
Operating transfers-in.....	132		10,000			10,132
Operating transfers-out.....		(451)				(451)
Proceeds from capital lease financing.....	33					33
Net other sources (uses) of financial resources	165	(451)	10,000			9,714
Excess (deficiency) of revenues over (under) expenditures and net other sources (uses) of financial resources	(1,931)	23,733	21,791	783	806	45,182
Fund balances, July 1, 1989	2,333	6,124		8,533	1,007	17,997
Fund balances, June 30, 1990	\$ 402	\$ 29,857	\$ 21,791	\$ 9,316	\$ 1,813	\$ 63,179

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
State Board of Education
June 30, 1990
(Expressed in Thousands)

	Drivers Education	Federal Department of Agriculture	Federal Department of Education	Total
Assets:				
Cash and cash equivalents.....	\$ 5,969	\$ 1,932	\$ 13,058	\$ 20,959
Receivables, net:				
Intergovernmental.....	225	30,519	36,467	67,211
Other.....		2	2	4
Due from other funds.....	1,804		854	2,658
Inventories.....		2,732		2,732
Total assets	\$ 7,998	\$ 35,185	\$ 50,381	\$ 93,564
Liabilities:				
Accounts payable and accrued liabilities.....	\$ 2	\$ 67	\$ 920	\$ 989
Intergovernmental payables.....	22,796	32,299	48,665	103,760
Due to other funds.....	4	87	796	887
Total liabilities	22,802	32,453	50,381	105,636
Fund balances (deficits):				
Reserved for:				
Encumbrances.....		102	47	149
Inventories.....		2,732		2,732
Unreserved, undesignated.....	(14,804)	(102)	(47)	(14,953)
Total fund balances (deficit)	(14,804)	2,732	--	(12,072)
Total liabilities and fund balances	\$ 7,998	\$ 35,185	\$ 50,381	\$ 93,564

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other
Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
State Board of Education
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Drivers Education	Federal Department of Agriculture	Federal Department of Education	Total
Revenues:				
Federal government.....		\$ 210,462	\$ 369,186	\$ 579,648
Licenses and fees.....	\$ 10,113			10,113
Other.....	4,813		4	4,817
Total revenues	14,926	210,462	369,190	594,578
Expenditures:				
Current:				
Education.....	14,811	210,479	366,259	591,549
Capital outlays.....	3	84	135	222
Total expenditures	14,814	210,563	366,394	591,771
Excess (deficiency) of revenues over (under) expenditures	112	(101)	2,796	2,807
Other (uses) of financial resources:				
Operating transfers-out.....		(510)	(2,796)	(3,306)
Other (uses) of financial resources		(510)	(2,796)	(3,306)
Excess (deficiency) of revenues over (under) expenditures and other (uses) of financial resources	112	(611)	--	(499)
Fund balances (deficit), July 1, 1989	(14,916)	3,343		(11,573)
Fund balances (deficit), June 30, 1990	\$ (14,804)	\$ 2,732	\$ --	\$ (12,072)

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Office of the State Fire Marshal
June 30, 1990
(Expressed in Thousands)

	Fire Prevention	Underground Storage Tank	Total
Assets:			
Cash and cash equivalents.....	\$ 15,646	\$ 8,812	\$ 24,458
Receivables, net:			
Taxes.....		1,555	1,555
Other.....	148	880	1,028
Total assets	\$ 15,794	\$ 11,247	\$ 27,041
Liabilities:			
Accounts payable and accrued liabilities.....	\$ 1,383	\$ 1,123	\$ 2,506
Due to other funds.....	521	21	542
Deferred revenues.....		2	2
Total liabilities	1,904	1,146	3,050
Fund balances:			
Reserved for encumbrances.....	199	849	1,048
Unreserved, undesignated.....	13,691	9,252	22,943
Total fund balances	13,890	10,101	23,991
Total liabilities and fund balances	\$ 15,794	\$ 11,247	\$ 27,041

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Office of the State Fire Marshal
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Fire Prevention	Underground Storage Tank	Total
Revenues:			
Motor fuel taxes.....		\$ 8,486	\$ 8,486
Other taxes.....	\$ 9,818		9,818
Licenses and fees.....	1,288	531	1,819
Other.....	8		8
Total revenues	11,114	9,017	20,131
Expenditures:			
Current:			
General government.....		207	207
Public protection and justice.....	8,363	174	8,537
Natural resources and recreation.....		3,469	3,469
Debt service:			
Principal.....	71		71
Interest.....	8		8
Capital outlays.....	349	78	427
Total expenditures	8,791	3,928	12,719
Excess of revenues over expenditures	2,323	5,089	7,412
Other sources (uses) of financial resources:			
Operating transfers-out.....	(1,408)		(1,408)
Proceeds from capital lease financing.....	47		47
Net other sources (uses) of financial resources	(1,361)		(1,361)
Excess of revenues over expenditures and net other sources (uses) of financial resources	962	5,089	6,051
Fund balances, July 1, 1989	12,928	5,012	17,940
Fund balances, June 30, 1990	\$ 13,890	\$ 10,101	\$ 23,991

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Other Agencies, Boards and Authorities
June 30, 1990
(Expressed in Thousands)

	Abandoned Mined Lands Reclamation Council	Capital Development Board	Illinois Development Finance Authority	Illinois Housing Development Authority
	Federal Trust	Revolving	Illinois Housing Partnership Program	Illinois Affordable Housing Trust
Assets:				
Cash and cash equivalents.....	\$ 665	\$ 2,013		\$ 11,284
Receivables, net:				
Taxes.....				
Intergovernmental.....	1,782			
Other.....		1,104	\$ 4,700	65
Due from other funds.....				
Total assets	\$ 2,447	\$ 3,117	\$ 4,700	\$ 11,349
Liabilities:				
Accounts payable and accrued liabilities.....	\$ 2,424	\$ 21		\$ 34
Intergovernmental payables.....				
Due to other funds.....	23	9		
Total liabilities	2,447	30		34
Fund balances (deficits):				
Reserved for:				
Encumbrances.....	10,996	40		\$ 9,480
Long-term portion of intergovernmental receivables.....			\$ 4,700	
Unreserved, undesignated.....	(10,996)	3,047		1,835
Total fund balances (deficit)	--	3,087	4,700	11,315
Total liabilities and fund balances	\$ 2,447	\$ 3,117	\$ 4,700	\$ 11,349

Local Governmental Law Enforcement Officers Training Board			Racing Board	
Traffic and Criminal Conviction Surcharge		Race Track Improvement		Total
\$ 3,939	\$ 5,466		\$	23,367
		62		62
633				1,782
1				6,502
<u>\$ 4,573</u>	<u>\$ 5,528</u>		<u>\$</u>	<u>31,714</u>
\$ 35	\$ 1,587		\$	4,101
5,185				5,185
17				49
<u>5,237</u>	<u>1,587</u>			<u>9,335</u>
165				20,681
				4,700
(829)	3,941			(3,002)
(664)	3,941			22,379
<u>\$ 4,573</u>	<u>\$ 5,528</u>		<u>\$</u>	<u>31,714</u>

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Other Agencies, Boards and Authorities
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Abandoned Mined Lands Reclamation Council	Capital Development Board	Illinois Development Finance Authority	Illinois Housing Development Authority
	Federal Trust	Revolving	Illinois Housing Partnership Program	Illinois Affordable Housing Trust
Revenues:				
Other taxes.....				\$ 11,142
Federal government.....	\$ 12,793			
Licenses and fees.....		\$ 4,262		
Interest and other investment income.....				307
Other.....				
Total revenues	<u>12,793</u>	<u>4,262</u>		<u>11,449</u>
Expenditures:				
Current:				
General government.....		1,926		134
Public protection and justice.....				
Natural resources and recreation.....	12,739			
Debt service:				
Principal.....		31		
Interest.....		15		
Capital outlays.....	42	217		
Total expenditures	<u>12,781</u>	<u>2,189</u>		<u>134</u>
Excess (deficiency) of revenues over (under) expenditures	<u>12</u>	<u>2,073</u>		<u>11,315</u>
Other sources (uses) of financial resources:				
Operating transfers-out.....	(12)			
Proceeds from capital lease financing.....		23		
Net other sources (uses) of financial resources	<u>(12)</u>	<u>23</u>		
Excess (deficiency) of revenues over (under) expenditures and net other sources (uses) of financial resources	<u>--</u>	<u>2,096</u>		<u>11,315</u>
Fund balances (deficit), July 1, 1989		991	\$ 4,700	
Fund balances (deficit), June 30, 1990	<u>\$ --</u>	<u>\$ 3,087</u>	<u>\$ 4,700</u>	<u>\$ 11,315</u>

Local Governmental Law Enforcement Officers Training Board	Racing Board	
Traffic and Criminal Conviction Surcharge	Race Track Improvement	Total
	\$ 4,705	\$ 15,847
		12,793
		4,262
		307
\$ 7,890		7,890
7,890	4,705	41,099
		2,060
7,799	5,019	12,818
		12,739
15		46
		15
61		320
7,875	5,019	27,998
15	(314)	13,101
(5)		(17)
		23
(5)		6
10	(314)	13,107
(674)	4,255	9,272
\$ (664)	\$ 3,941	\$ 22,379

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Girl in mussel shell pile.

by Clifton Adams — From May 1931 National Geographic.

DEBT SERVICE FUNDS

The Debt Service Funds are maintained to account for resources obtained and accumulated to pay interest and principal on general long-term obligations.

SIGNIFICANT DEBT SERVICE FUNDS DESCRIPTIONS

Treasurer

General Obligation Bond Retirement and Interest Fund--to account for payments of principal and interest related to general obligation bonds. These bonds provide financing for the protection of the environment within the State; the acquisition, construction, reconstruction, extension, and improvement of highways; the acquisition, construction, reconstruction, and improvement of capital projects; the construction of facilities leased back to the State; and the development of mass transportation and aviation systems within the State.

Department of Commerce and Community Affairs

Illinois Civic Center Bond Retirement and Interest Fund--to account for the payment of principal and interest upon bonds issued to finance the construction of local civic centers. Funding consists of transfers from the Metropolitan Exposition Auditorium and Office Building Fund and investment income.

Bureau of the Budget

Build Illinois Bond Retirement and Interest Fund--to account for the payment of principal and interest upon bonds issued to finance improvements related to existing or planned scientific research, manufacturing or industrial development or expansion in Illinois. Funding consists of transfers from the Build Illinois Fund and investment income.

STATE OF ILLINOIS
Combining Balance Sheet
Debt Service Funds
June 30, 1990
(Expressed in Thousands)

	General Obligation Bond Retirement and Interest	Illinois Civic Center Bond Retirement and Interest	Build Illinois Bond Retirement and Interest	Other	Total
Assets:					
Cash and cash equivalents.....	\$ 142,914	\$ 6,133	\$ 2,265	\$ 1,577	\$ 152,889
Investments.....	6,001	8,863	46,586		61,450
Other receivables, net.....	720		594		1,314
Total assets	\$ 149,635	\$ 14,996	\$ 49,445	\$ 1,577	\$ 215,653
Liabilities:					
Intergovernmental payables.....			\$ 47		\$ 47
Due to other funds.....				\$ 37	37
Other liabilities.....				287	287
Total liabilities			47	324	371
Fund balances:					
Unreserved, designated for debt service.....	\$ 149,635	\$ 14,996	49,398	1,253	215,282
Total fund balances	149,635	14,996	49,398	1,253	215,282
Total liabilities and fund balances	\$ 149,635	\$ 14,996	\$ 49,445	\$ 1,577	\$ 215,653

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Debt Service Funds
For the Year Ended June 30, 1990
(Expressed in Thousands)

	General Obligation Bond Retirement and Interest	Illinois Civic Center Bond Retirement and Interest	Build Illinois Bond Retirement and Interest	Other	Total
Revenues:					
Federal government.....	\$ 995				\$ 995
Licenses and fees.....	141				141
Interest and other investment income.....	13,354	\$ 716	\$ 5,803	\$ 202	20,075
Other.....	479			500	979
Total revenues	14,969	716	5,803	702	22,190
Expenditures:					
Current:					
General government.....		17	114		131
Debt service:					
Principal.....	269,715	875	23,485	4,500	298,575
Interest.....	249,940	6,107	46,141	1,422	303,610
Total expenditures	519,655	6,999	69,740	5,922	602,316
(Deficiency) of revenues (under) expenditures	(504,686)	(6,283)	(63,937)	(5,220)	(580,126)
Other sources (uses) of financial resources:					
Proceeds from general obligation bond refunding issues.....	99,029				99,029
Operating transfers-in.....	505,149	7,384	85,400	7,320	605,253
Operating transfers-out.....				(847)	(847)
Payment to refunded bond escrow agent.....	(98,841)		(12,487)		(111,328)
Net other sources (uses) of financial resources	505,337	7,384	72,913	6,473	592,107
Excess of revenues (under) expenditures and net other sources (uses) of financial resources	651	1,101	8,976	1,253	11,981
Fund balances, July 1, 1989	148,984	13,895	40,422		203,301
Fund balances, June 30, 1990	\$ 149,635	\$ 14,996	\$ 49,398	\$ 1,253	\$ 215,282

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Spring flooding before levies and flood control on Illinois River.

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are maintained to account for the acquisition and/or construction of major capital facilities.

SIGNIFICANT CAPITAL PROJECTS FUNDS DESCRIPTIONS

Department of Transportation

Transportation Bond Series A Fund--to provide funds through the sale of bond issues for State highway acquisition, construction, reconstruction, extension and improvements, including the repair and reconstruction of unsafe and substandard bridges on roads maintained by counties, municipalities, townships and road districts.

Transportation Bond Series B Fund--to provide funds through the sale of bond issues for mass transportation and aviation purposes including, but not limited to, the acquisition of mass transportation equipment, including rail and bus and other equipment for counties under the Regional Transportation Authority.

Department of Commerce and Community Affairs

Build Illinois Bond Fund--to account for the proceeds of bond sales from the Build Illinois Bond Program. The proceeds are used to finance improvements related to scientific research, manufacturing, and industrial development or expansion.

Illinois Civic Center Bond Fund--To record the proceeds from the sale of limited obligation revenue bonds issued by the Department of Commerce and Community Affairs.

Department of Military Affairs

Illinois National Guard Armory Construction Fund--to deposit monies from the sale of Illinois National Guard armories and lands for the acquisition of building sites and construction of new armories.

Capital Development Board

Capital Development Fund--to account for proceeds from bond issues and disbursement for capital development projects within the State.

School Construction Fund--to account for bond proceeds from bond issuances for capital facilities grants for local school districts.

Capital Development Board Contributory Trust Fund--to account for local, state and federal funding for the construction and remodeling of buildings, and the purchase of land and equipment in connection with the various contributing educational institutions, State departments and agencies as authorized by law.

Environmental Protection Agency

Anti-Pollution Fund--to account for bond proceeds received for planning, financing and construction of municipal sewage treatment works and solid waste disposal facilities.

STATE OF ILLINOIS
Combining Balance Sheet
Capital Projects Funds
June 30, 1990
(Expressed in Thousands)

	Departments			Agencies, Boards and Authorities	
	Commerce & Community Affairs	Transportation	Other Code Departments	Capital Development Board	Environmental Protection Agency Anti-Pollution
Assets:					
Cash and cash equivalents.....	\$ 151,343	\$ 73,680	\$ 9,599	\$ 101,203	\$ 6,769
Intergovernmental receivables, net.....				2,496	
Due from other funds.....			195		
Total assets	\$ 151,343	\$ 73,680	\$ 9,794	\$ 103,699	\$ 6,769
Liabilities:					
Accounts payable and accrued liabilities....	\$ 13,802	\$ 6,388		\$ 52,734	
Intergovernmental payables.....	10,653			369	\$ 1,741
Due to other funds.....	206		\$ 9	1,069	
Deferred revenues.....				933	
Total liabilities	24,661	6,388	9	55,105	1,741
Fund balances (deficits):					
Reserved for encumbrances.....	208,360	267,921	5,133	177,191	13,929
Unreserved, undesignated.....	(81,678)	(200,629)	4,652	(128,597)	(8,901)
Total fund balances	126,682	67,292	9,785	48,594	5,028
Total liabilities and fund balances	\$ 151,343	\$ 73,680	\$ 9,794	\$ 103,699	\$ 6,769

		Other	Total
\$	741	\$	343,335
			2,496
			195
<u>\$</u>	<u>741</u>	<u>\$</u>	<u>346,026</u>
		\$	72,924
			12,763
			1,284
			933
			<u>87,904</u>
			672,534
\$	741		(414,412)
	741		258,122
<u>\$</u>	<u>741</u>	<u>\$</u>	<u>346,026</u>

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Capital Projects Funds
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Departments			Agencies, Boards and Authorities	
	Commerce & Community Affairs	Transportation	Other Code Departments	Capital Development Board	Environmental Protection Agency Anti-Pollution
Revenues:					
Federal government.....				\$ 635	
Interest and other investment income.....	\$ 105				
Other.....		\$ 26		13,127	
Total revenues	105	26		13,762	
Expenditures:					
Current:					
Education.....	2,460			22,329	
General government.....	7,452			6,837	
Transportation.....	80,791	128,961			
Natural resources and recreation.....	94,659		\$ 1,819	5,865	\$ 10,890
Capital outlays.....	13,762		224	149,784	
Total expenditures	199,124	128,961	2,043	184,815	10,890
(Deficiency) of revenues (under) expenditures	(199,019)	(128,935)	(2,043)	(171,053)	(10,890)
Other sources (uses) of financial resources:					
Proceeds from general and special obligation bond issues.....	301,244	152,703		173,708	7,875
Proceeds from special obligation bond refunding issues.....	82,135				
Operating transfers-in.....		13		3,299	
Operating transfers-out.....	(13,931)	(68)	(464)	(46,693)	(1,400)
Payment to refunded bond escrow agent.....	(112,883)				
Proceeds from certificates of participation...					
Net other sources (uses) of financial resources	256,565	152,648	(464)	130,314	6,475
Excess (deficiency) of revenues (under) expenditures and net other sources (uses) of financial resources	57,546	23,713	(2,507)	(40,739)	(4,415)
Fund balances, July 1, 1989	69,136	43,579	12,292	89,333	9,443
Fund balances, June 30, 1990	\$ 126,682	\$ 67,292	\$ 9,785	\$ 48,594	\$ 5,028

	Other	Total
	\$ 461	\$ 635
	5,492	566
	5,953	18,645
	<u>5,953</u>	<u>19,846</u>

		24,789
14,910		29,199
		209,752
		113,233
		163,770
14,910		<u>540,743</u>
<u>(8,957)</u>		<u>(520,897)</u>

		635,530
		82,135
		3,312
(6,973)		(69,529)
		(112,883)
16,671		<u>16,671</u>
<u>9,698</u>		<u>555,236</u>

	741	34,339
		<u>223,783</u>
<u>\$ 741</u>	<u>\$</u>	<u>258,122</u>

STATE OF ILLINOIS
Combining Balance Sheet
Capital Projects Funds
Department of Commerce and Community Affairs
June 30, 1990
(Expressed in Thousands)

	Civic Center Bond	Build Illinois Bond	Total
Assets:			
Cash and cash equivalents.....	\$ 4,421	\$ 146,922	\$ 151,343
Total assets	\$ 4,421	\$ 146,922	\$ 151,343
Liabilities:			
Accounts payable and accrued liabilities.....	\$ 527	\$ 13,275	\$ 13,802
Intergovernmental payables.....		10,653	10,653
Due to other funds.....		206	206
Total liabilities	527	24,134	24,661
Fund balances (deficit):			
Reserved for encumbrances.....	113	208,247	208,360
Unreserved, undesignated.....	3,781	(85,459)	(81,678)
Total fund balances	3,894	122,788	126,682
Total liabilities and fund balances	\$ 4,421	\$ 146,922	\$ 151,343

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Capital Projects Funds
Department of Commerce and Community Affairs
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Civic Center Bond	Build Illinois Bond	Total
Revenues:			
Interest and other investment income.....	\$ 105		\$ 105
Total revenues	105		105
Expenditures:			
Current:			
Education.....		\$ 2,460	2,460
General government.....	1,152	6,300	7,452
Transportation.....		80,791	80,791
Natural resources and recreation.....		94,659	94,659
Capital outlays.....		13,762	13,762
Total expenditures	1,152	197,972	199,124
(Deficiency) of revenues (under) expenditures	(1,047)	(197,972)	(199,019)
Other sources (uses) of financial resources:			
Proceeds from special obligation bond issues.....	5,424	295,820	301,244
Proceeds from special obligation bond refunding issues.....	82,135		82,135
Operating transfers-out.....	(545)	(13,386)	(13,931)
Payment to refunded bond escrow agent.....	(82,135)	(30,748)	(112,883)
Net other sources (uses) of financial resources	4,879	251,686	256,565
Excess of revenues (under) expenditures and net other sources (uses) of financial resources	3,832	53,714	57,546
Fund balances, July 1, 1989	62	69,074	69,136
Fund balances, June 30, 1990	\$ 3,894	\$ 122,788	\$ 126,682

STATE OF ILLINOIS
Combining Balance Sheet
Capital Projects Funds
Department of Transportation
June 30, 1990
(Expressed in Thousands)

	Transportation Bond Series-A	Transportation Bond Series-B	Total
Assets:			
Cash and cash equivalents.....	\$ 58,233	\$ 15,447	\$ 73,680
Total assets	\$ 58,233	\$ 15,447	\$ 73,680
Liabilities:			
Accounts payable and accrued liabilities.....	\$ 5,753	\$ 635	\$ 6,388
Total liabilities	5,753	635	6,388
Fund balances (deficits):			
Reserved for encumbrances.....	101,051	166,870	267,921
Unreserved, undesignated.....	(48,571)	(152,058)	(200,629)
Total fund balances	52,480	14,812	67,292
Total liabilities and fund balances	\$ 58,233	\$ 15,447	\$ 73,680

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Capital Projects Funds
Department of Transportation
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Transportation Bond Series-A	Transportation Bond Series-B	Total
Revenues:			
Other.....		\$ 26	\$ 26
Total revenues		26	26
Expenditures:			
Current:			
Transportation.....	\$ 76,013	52,948	128,961
Total expenditures	76,013	52,948	128,961
(Deficiency) of revenues (under) expenditures	(76,013)	(52,922)	(128,935)
Other sources (uses) of financial resources:			
Proceeds from general obligation bond issues.....	108,480	44,223	152,703
Operating transfers-in.....		13	13
Operating transfers-out.....		(68)	(68)
Net other sources (uses) of financial resources	108,480	44,168	152,648
Excess (deficiency) of revenues (under) expenditures and net other sources (uses) of financial resources	32,467	(8,754)	23,713
Fund balances, July 1, 1989	20,013	23,566	43,579
Fund balances, June 30, 1990	\$ 52,480	\$ 14,812	\$ 67,292

STATE OF ILLINOIS
Combining Balance Sheet
Capital Projects Funds
Other Code Departments
June 30, 1990
(Expressed in Thousands)

	Energy and Natural Resources	Military Affairs	
	Coal Development	National Guard Armory Construction	Total
Assets:			
Cash and cash equivalents.....	\$ 7,279	\$ 2,320	\$ 9,599
Due from other funds.....	195		195
Total assets	\$ 7,474	\$ 2,320	\$ 9,794
Liabilities:			
Due to other funds.....	\$ 9		\$ 9
Total liabilities	9		9
Fund balances:			
Reserved for encumbrances.....	5,133		5,133
Unreserved, undesignated.....	2,332	\$ 2,320	4,652
Total fund balances	7,465	2,320	9,785
Total liabilities and fund balances	\$ 7,474	\$ 2,320	\$ 9,794

STATE OF ILLINOIS
Combining Statement of Expenditures, Other Uses
of Financial Resources and Changes in Fund Balances
Capital Projects Funds
Other Code Departments
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Energy and Natural Resources	Military Affairs	
	Coal Development	National Guard Armory Construction	Total
Expenditures:			
Current:			
Natural resources and recreation.....	\$ 1,819		\$ 1,819
Capital outlays.....		\$ 224	224
Total expenditures	1,819	224	2,043
(Deficiency) of revenues (under) expenditures	(1,819)	(224)	(2,043)
Other (uses) of financial resources:			
Operating transfers-out.....	(464)		(464)
Other (uses) of financial resources	(464)		(464)
(Deficiency) of revenues (under) expenditures and other (uses) of financial resources	(2,283)	(224)	(2,507)
Fund balances, July 1, 1989	9,748	2,544	12,292
Fund balances, June 30, 1990	\$ 7,465	\$ 2,320	\$ 9,785

STATE OF ILLINOIS
Combining Balance Sheet
Capital Projects Funds
Capital Development Board
June 30, 1990
(Expressed in Thousands)

	Capital Development	School Construction	CDB Contributory Trust	Total
Assets:				
Cash and cash equivalents.....	\$ 84,063	\$ 14,505	\$ 2,635	\$ 101,203
Intergovernmental receivables, net.....			2,496	2,496
Total assets	\$ 84,063	\$ 14,505	\$ 5,131	\$ 103,699
Liabilities:				
Accounts payable and accrued liabilities.....	\$ 47,060	\$ 1,481	\$ 4,193	\$ 52,734
Intergovernmental payables.....	369			369
Due to other funds.....	1,064		5	1,069
Deferred revenues.....			933	933
Total liabilities	48,493	1,481	5,131	55,105
Fund balances (deficits):				
Reserved for encumbrances.....	155,711	1,923	19,557	177,191
Unreserved, undesignated.....	(120,141)	11,101	(19,557)	(128,597)
Total fund balances	35,570	13,024	--	48,594
Total liabilities and fund balances	\$ 84,063	\$ 14,505	\$ 5,131	\$ 103,699

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Capital Projects Funds
Capital Development Board
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Capital Development	School Construction	CDB Contributory Trust	Total
Revenues:				
Federal government.....			\$ 635	\$ 635
Other.....			13,127	13,127
Total revenues			13,762	13,762
Expenditures:				
Current:				
Education.....	\$ 5,817	\$ 3,864	12,648	22,329
General government.....	6,301		536	6,837
Natural resources and recreation.....	5,865			5,865
Capital outlays.....	149,784			149,784
Total expenditures	167,767	3,864	13,184	184,815
Excess (deficiency) of revenues over (under) expenditures	(167,767)	(3,864)	578	(171,053)
Other sources (uses) of financial resources:				
Proceeds from general obligation bond issues.....	159,002	14,706		173,708
Operating transfers-in.....	3,299			3,299
Operating transfers-out.....	(44,315)	(1,800)	(578)	(46,693)
Net other sources (uses) of financial resources	117,986	12,906	(578)	130,314
Excess (deficiency) of revenues over (under) expenditures and net other sources (uses) of financial resources	(49,781)	9,042	--	(40,739)
Fund balances, July 1, 1989	85,351	3,982		89,333
Fund balances, June 30, 1990	\$ 35,570	\$ 13,024	\$ --	\$ 48,594

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Women camping along Illinois River.

ENTERPRISE FUNDS

Enterprise Funds are maintained to account for the operations where the intent of the State is to provide services to the general public in a manner similar to private business enterprises.

SIGNIFICANT ENTERPRISE FUNDS DESCRIPTIONS

Attorney Registration and Disciplinary Commission

Operating Fund--to account for the activities of the Commission which include maintaining a master listing of licensed attorneys and investigating and prosecuting complaints against Illinois attorneys.

Department of Lottery

State Lottery Fund--to account for all receipts and expenses from the operation of the State Lottery. The net proceeds are transferred to the General Fund.

Comprehensive Health Insurance Board

Comprehensive Health Insurance Funds--to account for the operations of the Comprehensive Health Insurance Plan. The Plan is designed to provide health insurance to Illinois residents who can afford, but are not able to find adequate health insurance coverage in the private market due to a preexisting health condition.

Illinois Export Development Authority

Bond Fund--to account for the revenue bonds and loan activities of the Export Development Authority. The purpose of the Authority is to assist in developing, promoting and expanding the exports of manufactured goods and services of Illinois businesses.

Farm Development Authority

Illinois Farmer and Agribusiness Loan Guarantee Fund--to account for monies that are State guarantees to lenders for loans to eligible farmers and agribusinesses. Guarantees may not exceed \$300,000 per farmer or agribusiness. Monies in this fund are to be used to satisfy claims against the State guarantee in the event of default by the farmer or agribusiness.

Agricultural Loan Guarantee Fund--to provide State guarantees for farmers' existing debts held by a lender. Payments are made from this fund to lenders approved by the Authority. For the duration of the State guarantee program, the State shall be liable for no more than \$30,000,000 in guarantees.

Development Finance Authority

Industrial Revolving Loan Fund--to provide loans for industrial projects or lease on any industrial project developed, constructed or acquired, to include environmental facilities, by the Authority. Funding is derived from rentals, lease payments, and application and workshop fees.

Housing Development Authority

Administrative Fund--to provide for the administrative expenses of the Authority and supplemental financing of certain developments through residual income loans. Funding is provided by development and financing fees, service fees, salary and benefit reimbursements and investment income.

Mortgage Loan Program Fund--to account for the financing of low and moderate income housing developments from bond proceeds and the retirement of such obligations. Revenue is derived from interest earned on program loans, investment income and proceeds from various bond issuances.

Single Family Mortgage Purchase Program Fund--to account for proceeds from Mortgage Revenue Bonds issued to provide funds for the purchase from lending institutions of mortgage loans on owner-occupied dwellings acquired by eligible buyers. Revenue sources include interest earned on program loans, investment income and bond proceeds.

State Toll Highway Authority

Illinois State Toll Highway Authority Fund--to account for the construction and expenses relating to toll highways and the operation of toll highways including the payment of maturing bond interest and principal. Funding sources include proceeds from bond issues as well as the gross receipts and income derived from tolls, licenses and fees.

Student Assistance Commission

Designated Account Purchase Program Fund--to account for bond proceeds used to purchase defaulted loans from lenders. Revenue is generated primarily from investment income and bond proceeds.

STATE OF ILLINOIS
Combining Balance Sheet
Enterprise Funds
June 30, 1990
(Expressed in Thousands)

	Attorney Registration & Disciplinary Commission	Code Departments	Agencies, Boards & Authorities	Student Assistance Commission Designated Account Purchase Program	Other	Total
	Operating					
Assets:						
Cash and cash equivalents.....	\$ 381	\$ 17,326	\$ 452,780	\$ 26,114	\$ 2,544	\$ 499,145
Investments, short-term.....			175,137	82,510	1,243	258,890
Receivables, net:						
Intergovernmental.....				2,171		2,171
Other.....	7	20,605	48,230	3,043	381	72,266
Due from other funds.....		31,992	7,478	5,747	3	45,220
Inventories.....		1,431	3,866		69	5,366
Prepaid expenses.....	44	2,884	1,404		29	4,361
Total current assets	432	74,238	688,895	119,585	4,269	887,419
Investments.....	6,739		319,596	53,000	703	380,038
Loans and notes receivable.....			1,597,830	381,840	370	1,980,040
Restricted assets (\$160,155 of cash equivalents)			268,641	133,641		402,282
Property, plant and equipment, net.....	803	1,446	1,135,106	176	47	1,137,578
Other assets.....			77,118			77,118
Total assets	\$ 7,974	\$ 75,684	\$ 4,087,186	\$ 688,242	\$ 5,389	\$ 4,864,475
Liabilities:						
Accounts payable and accrued liabilities.....	\$ 137	\$ 69,159	\$ 175,549	\$ 21,177	\$ 216	\$ 266,238
Intergovernmental payables.....			2,152		6	2,158
Due to other funds.....		3,797	7,471	80	537	11,885
Deferred revenues.....	4,218	1,840	1		6	6,065
Liabilities payable from restricted assets.....			20,184			20,184
Revenue bonds payable.....			56,425	143,200		199,625
Other liabilities.....	27		111,683		42	111,752
Total current liabilities	4,382	74,796	373,465	164,457	807	617,907
Notes payable.....			5,021	95,954		100,975
Revenue bonds payable.....			2,624,481	389,743		3,014,224
Other obligations.....			1,994			1,994
Total liabilities	4,382	74,796	3,004,961	650,154	807	3,735,100
Fund equity:						
Contributed capital.....			43,619			43,619
Retained earnings (deficit):						
Reserved for:						
Revenue bond and note retirement.....			84,009	119,242		203,251
Other.....			3,471		240	3,711
Unreserved.....	3,592	888	951,126	(81,154)	4,342	878,794
Total fund equity	3,592	888	1,082,225	38,088	4,582	1,129,375
Total liabilities and fund equity	\$ 7,974	\$ 75,684	\$ 4,087,186	\$ 688,242	\$ 5,389	\$ 4,864,475

STATE OF ILLINOIS
Combining Statement of Revenues, Expenses
and Changes in Retained Earnings
Enterprise Funds
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Attorney Registration & Disciplinary Commission	Code Departments	Agencies, Boards & Authorities	Student Assistance Commission Designated Account Purchase Program	Other	Total
	Operating					
Operating revenues:						
Charges for sales and services.....	\$ 8,320	\$ 1,539,429	\$ 268,151		\$ 3,269	\$ 1,819,169
Interest and other investment income.....			194,964	\$ 32,095	60	227,119
Other.....	1	2,025	10,244		778	13,048
Total operating revenues	8,321	1,541,454	473,359	32,095	4,107	2,059,336
Operating expenses:						
Costs of sales and services.....		114,047	13,012		2,074	129,133
Benefit payments and refunds.....			19,792			19,792
Prizes and claims.....		791,601				791,601
Interest.....			226,513			226,513
General and administrative.....	4,965	51,100	102,407	7,101	993	166,566
Depreciation.....	179	587	52,341	82	8	53,197
Other.....			924		53	977
Total operating expenses	5,144	957,335	414,989	7,183	3,128	1,387,779
Operating income	3,177	584,119	58,370	24,912	979	671,557
Nonoperating revenues (expenses):						
Investment income.....	415	66	33,967	21,493	351	56,292
Interest expense.....		(190)		(41,286)		(41,476)
Other.....		(39)	441			402
Income before operating transfers	3,592	583,956	92,778	5,119	1,330	686,775
Operating transfers-in.....			14,182			14,182
Operating transfers-out.....		(584,945)	(1,372)		(564)	(586,881)
Net income (loss)	3,592	(989)	105,588	5,119	766	114,076
Retained earnings, July 1, 1989		1,877	933,018	32,969	3,816	971,680
Retained earnings, June 30, 1990	\$ 3,592	\$ 888	\$ 1,038,606	\$ 38,088	\$ 4,582	\$ 1,085,756

STATE OF ILLINOIS
Combining Statement of Cash Flows
Enterprise Funds
June 30, 1990
(Expressed in Thousands)

	Attorney Registration & Disciplinary Commission	Code Departments	Agencies, Boards & Authorities	Student Assistance Commission Designated Account Purchase Program	Other	Total
	Operating					
Cash flows from operating activities:						
Cash received from sales and services.....	\$ 12,644	\$ 1,001,450	\$ 480,169	\$ 106,883	\$ 4,247	\$ 1,605,393
Cash payments to suppliers for goods and services.....		(77,306)	(40,598)	(3,348)	(1,651)	(122,903)
Cash payments to employees for services.....	(3,667)	(8,057)	(74,589)	(2,064)	(761)	(89,138)
Cash receipts from other operating activities.....		1,519	37,272	2,883	483	42,157
Cash payments from other operating activities.....	(1,317)	(323,712)	(260,032)	(218,252)	(682)	(803,995)
Net cash provided by (used in) operating activities	7,660	593,894	142,222	(113,898)	1,636	631,514
Cash flows from noncapital financing activities:						
Net borrowings under revolving loan arrangement.....	27		128,058	203,900		331,985
Interest paid on revolving loan.....			(165,350)	(41,286)		(206,636)
Operating transfers-in from other funds.....		10	13,228			13,238
Operating transfers-out to other funds.....		(595,546)	(37)		(946)	(596,529)
Other.....		(39)	(2,012)			(2,051)
Net cash provided by (used in) noncapital financing activities	27	(595,575)	(26,113)	162,614	(946)	(459,993)
Cash flows from capital and related financing activities:						
Acquisition and construction of capital assets.....	(984)	(562)	(153,232)	(46)	(33)	(154,857)
Principal paid on bond maturities & equipment contracts.....			(4,296)			(4,296)
Interest paid on bond maturities & equipment contracts.....			(4)			(4)
Proceeds from sale of equipment.....	2		888			890
Other.....			(47)			(47)
Net cash provided by (used in) capital/related financing activities	(982)	(562)	(156,691)	(46)	(33)	(158,314)
Cash flows from investing activities:						
Purchase of investment securities.....	(6,739)		(942,350)	(31,703)	(1,836)	(982,628)
Proceeds from sale and maturities of investment securities.....			917,612	91,652	862	1,010,126
Interest and dividends on investments.....	415	66	91,528	22,648	313	114,970
Net cash provided by (used in) investing activities	(6,324)	66	66,790	82,597	(661)	142,468
Net increase (decrease) in cash and cash equivalents	381	(2,177)	26,208	131,267	(4)	155,675
Cash and cash equivalents at beginning of year		19,503	453,086	28,488	2,548	503,625
Cash and cash equivalents at end of year	\$ 381	\$ 17,326	\$ 479,294	\$ 159,755	\$ 2,544	\$ 659,300
Reconciliation of operating income to net cash provided by operating activities:						
Operating income	\$ 3,177	\$ 584,119	\$ 58,370	\$ 24,912	\$ 979	\$ 671,557
Adjustments to reconcile operating income to net cash provided by operating activities:						
Depreciation.....	179	587	52,341	82	8	53,197
Provision for uncollectible accounts.....		35	1,150		4	1,189
Changes in assets and liabilities:						
(Increase) decrease in accounts receivable.....	(7)	(8,068)	(115,403)	(418)	632	(123,264)
(Increase) decrease in due from other funds.....		(42)	(5,252)	(2,862)	1	(8,155)
(Increase) decrease in inventory.....		(116)	154		(5)	33
(Increase) decrease in prepaid expenses.....	(44)	(1,335)	(217)		(29)	(1,625)
Increase (decrease) in accounts payable & accrued liabilities...	137	23,316	40,708	11,549	13	75,723
Increase (decrease) in intergovernmental payables.....			275			275
Increase (decrease) in due to other funds.....		1,338	5,250	42	23	6,653
Increase (decrease) in deferred revenues.....	4,218	(6,027)	(757)		(2)	(2,568)
Increase (decrease) in other liabilities.....			20,549		7	20,556
Increase (decrease) in liabilities payable from restricted assets.			(80)			(80)
Other.....		87	85,134	(147,203)	5	(61,977)
Total adjustments	4,483	9,775	83,852	(138,810)	657	(40,043)
Net cash provided by (used in) operating activities	\$ 7,660	\$ 593,894	\$ 142,222	\$ (113,898)	\$ 1,636	\$ 631,514
Noncash investing, capital, and financing activities:						
Capital leases (initial year):						
Fair market value	\$ ---	\$ ---	\$ 1,989	\$ ---	\$ ---	\$ 1,989
Current year cash receipts (disbursements)	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---

STATE OF ILLINOIS
Combining Balance Sheet
Enterprise Funds
Code Departments
June 30, 1990
(Expressed in Thousands)

	<u>Corrections</u>	<u>Lottery</u>	
	Commissary	State Lottery	Total
Assets:			
Cash and cash equivalents.....	\$ 1,230	\$ 16,096	\$ 17,326
Other receivables, net.....	90	20,515	20,605
Due from other funds.....	167	31,825	31,992
Inventories.....	1,431		1,431
Prepaid expenses.....		2,884	2,884
Total current assets	<u>2,918</u>	<u>71,320</u>	<u>74,238</u>
Property, plant and equipment, net.....		1,446	1,446
Total assets	<u>\$ 2,918</u>	<u>\$ 72,766</u>	<u>\$ 75,684</u>
Liabilities:			
Accounts payable and accrued liabilities.....	\$ 731	\$ 68,428	\$ 69,159
Due to other funds.....	1,299	2,498	3,797
Deferred revenues.....		1,840	1,840
Total liabilities	<u>2,030</u>	<u>72,766</u>	<u>74,796</u>
Fund equity:			
Retained earnings, unreserved.....	888		888
Total fund equity	<u>888</u>		<u>888</u>
Total liabilities and fund equity	<u>\$ 2,918</u>	<u>\$ 72,766</u>	<u>\$ 75,684</u>

STATE OF ILLINOIS
Combining Statement of Revenues, Expenses
and Changes in Retained Earnings
Enterprise Funds
Code Departments
For the Year Ended June 30, 1990
(Expressed in Thousands)

	<u>Corrections</u>	<u>Lottery</u>	
	Commissary	State Lottery	Total
Operating revenues:			
Charges for sales and services.....	\$ 16,852	\$ 1,522,577	\$ 1,539,429
Other.....	451	1,574	2,025
Total operating revenues	17,303	1,524,151	1,541,454
Operating expenses:			
Costs of sales and services.....	15,620	98,427	114,047
Prizes and claims.....		791,601	791,601
General and administrative.....	43	51,057	51,100
Depreciation.....		587	587
Total operating expenses	15,663	941,672	957,335
Operating income	1,640	582,479	584,119
Nonoperating revenues (expenses):			
Investment income.....	66		66
Interest expense.....		(190)	(190)
Other.....	(39)		(39)
Income before operating transfers	1,667	582,289	583,956
Operating transfers-out.....	(2,656)	(582,289)	(584,945)
Net income (loss)	(989)	--	(989)
Retained earnings, July 1, 1989	1,877		1,877
Retained earnings, June 30, 1990	\$ 888	\$ --	\$ 888

STATE OF ILLINOIS
Combining Statement of Cash Flows
Enterprise Funds
Code Departments
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Corrections	Lottery	
	Commissary	State Lottery	Total
Cash flows from operating activities:			
Cash received from sales and services.....	\$ 16,738	\$ 984,712	\$ 1,001,450
Cash payments to suppliers for goods and services.....	(15,605)	(61,701)	(77,306)
Cash payments to employees for services.....	(43)	(8,014)	(8,057)
Cash receipts from other operating activities.....	451	1,068	1,519
Cash payments from other operating activities.....		(323,712)	(323,712)
Net cash provided by (used in) operating activities	1,541	592,353	593,894
Cash flows from noncapital financing activities:			
Operating transfers-in from other funds.....	10		10
Operating transfers-out to other funds.....	(1,546)	(594,000)	(595,546)
Other.....	(39)		(39)
Net cash provided by (used in) noncapital financing activities	(1,575)	(594,000)	(595,575)
Cash flows from capital and related financing activities:			
Acquisition and construction of capital assets.....		(562)	(562)
Net cash provided by (used in) capital and related financing activities		(562)	(562)
Cash flows from investing activities:			
Interest and dividends on investments.....	66		66
Net cash provided by investing activities	66		66
Net increase (decrease) in cash and cash equivalents	32	(2,209)	(2,177)
Cash and cash equivalents at beginning of year	1,198	18,305	19,503
Cash and cash equivalents at end of year	\$ 1,230	\$ 16,096	\$ 17,326
Reconciliation of operating income to net cash provided by operating activities:			
Operating income	\$ 1,640	\$ 582,479	\$ 584,119
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation.....		587	587
Provision for uncollectible accounts.....		35	35
Changes in assets and liabilities:			
(Increase) decrease in accounts receivable.....	(72)	(7,996)	(8,068)
(Increase) decrease in due from other funds.....	(42)		(42)
(Increase) decrease in inventory.....	(116)		(116)
(Increase) decrease in prepaid expenses.....		(1,335)	(1,335)
Increase (decrease) in accounts payable and accrued liabilities.....	131	23,185	23,316
Increase (decrease) in due to other funds.....		1,338	1,338
Increase (decrease) in deferred revenues.....		(6,027)	(6,027)
Other.....		87	87
Total adjustments	(99)	9,874	9,775
Net cash provided by (used in) operating activities	\$ 1,541	\$ 592,353	\$ 593,894

STATE OF ILLINOIS
Combining Balance Sheet
Enterprise Funds
Agencies, Boards and Authorities
June 30, 1990
(Expressed in Thousands)

	Commissioner of Banks and Trust Companies	Comprehensive Health Insurance Board	Export Development Authority	Farm Development Authority
	Banks and Trust Companies	Comprehensive Health Insurance Plan	Bond Trust	
Assets:				
Cash and cash equivalents.....	\$ 1,234	\$ 2,480	\$ 14,785	\$ 23,260
Investments, short-term.....		13,491		
Other receivables, net.....	3,496	226	67	1,171
Due from other funds.....				317
Inventories.....				
Prepaid expenses.....		1	2	
Total current assets	4,730	16,198	14,854	24,748
Investments.....				
Loans and notes receivable.....			779	
Restricted assets (\$26,514 cash equivalents).....				
Property, plant and equipment, net.....	515	328	34	
Other assets.....			81	
Total assets	\$ 5,245	\$ 16,526	\$ 15,748	\$ 24,748
Liabilities:				
Accounts payable and accrued liabilities.....	\$ 2,186	\$ 402	\$ 157	\$ 18
Intergovernmental payables.....				
Due to other funds.....	425	5	2	
Deferred revenues.....				
Liabilities payable from restricted assets.....				
Revenue bonds payable.....			15,000	
Other liabilities.....	1,285	10,113	12	
Total current liabilities	3,896	10,520	15,171	18
Notes payable.....				
Revenue bonds payable.....				
Other obligations.....			5	
Total liabilities	3,896	10,520	15,176	18
Fund equity:				
Contributed capital.....				25,110
Retained earnings (deficits):				
Reserved for:				
Revenue bond and note retirement.....			750	
Other.....		3,471		
Unreserved.....	1,349	2,535	(178)	(380)
Total fund equity	1,349	6,006	572	24,730
Total liabilities and fund equity	\$ 5,245	\$ 16,526	\$ 15,748	\$ 24,748

Health Facilities Authority	Development Finance Authority	Housing Development Authority	State Toll Highway Authority	
Operating	Industrial Revolving Loan			Total
\$ 2,064	\$ 10,401	\$ 60,796	\$ 337,760	\$ 452,780
1,443	5,394	154,809		175,137
126	508	29,008	13,628	48,230
		6,455	706	7,478
			3,866	3,866
6	33		1,362	1,404
3,639	16,336	251,068	357,322	688,895
		319,596		319,596
	7,329	1,589,722		1,597,830
67	5,580	179,735	83,259	268,641
39	153	1,773	1,132,264	1,135,106
		77,037		77,118
\$ 3,745	\$ 29,398	\$ 2,418,931	\$ 1,572,845	\$ 4,087,186
\$ 40	\$ 269	\$ 119,421	\$ 53,056	\$ 175,549
		2,152		2,152
		6,456	583	7,471
	1			1
67			20,117	20,184
		25,690	15,735	56,425
		100,273		111,683
107	270	253,992	89,491	373,465
	3,080	1,941		5,021
		2,066,096	558,385	2,624,481
			1,989	1,994
107	3,350	2,322,029	649,865	3,004,961
	18,509			43,619
		28,278	54,981	84,009
				3,471
3,638	7,539	68,624	867,999	951,126
3,638	26,048	96,902	922,980	1,082,225
\$ 3,745	\$ 29,398	\$ 2,418,931	\$ 1,572,845	\$ 4,087,186

STATE OF ILLINOIS
Combining Statement of Revenues, Expenses
and Changes in Retained Earnings
Enterprise Funds
Agencies, Boards and Authorities
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Commissioner of Banks and Trust Companies	Comprehensive Health Insurance Board	Export Development Authority	Farm Development Authority
	Banks and Trust Companies	Comprehensive Health Insurance Plan	Bond Trust	
Operating revenues:				
Charges for sales and services.....	\$ 12,163	\$ 8,549		
Interest and other investment income.....			\$ 1,381	\$ 85
Other.....			8	
Total operating revenues	12,163	8,549	1,389	85
Operating expenses:				
Costs of sales and services.....	11,602			
Benefit payments and refunds.....		19,792		
Interest.....			1,262	
General and administrative.....		1,040	484	362
Depreciation.....	178	39	9	
Other.....	9	252	84	575
Total operating expenses	11,789	21,123	1,839	937
Operating income (loss)	374	(12,574)	(450)	(852)
Nonoperating revenues:				
Investment income.....		1,119		
Other.....				
Income (loss) before operating transfers	374	(11,455)	(450)	(852)
Operating transfers-in.....		12,000	500	310
Operating transfers-out.....				
Net income (loss)	374	545	50	(542)
Retained earnings, July 1, 1989	975	5,461	522	162
Retained earnings (deficit), June 30, 1990	\$ 1,349	\$ 6,006	\$ 572	\$ (380)

Health Facilities Authority	Development Finance Authority Industrial Revolving Loan	Housing Development Authority	State Toll Highway Authority	Total
\$ 2,271	\$ 2,423	\$ 5,756	\$ 236,989	\$ 268,151
268	1,526	191,704		194,964
1	2	620	9,613	10,244
<u>2,540</u>	<u>3,951</u>	<u>198,080</u>	<u>246,602</u>	<u>473,359</u>
1,410				13,012
	361	182,163	42,727	19,792
614	2,572	11,426	85,909	226,513
15	66	477	51,557	102,407
4				52,341
				924
<u>2,043</u>	<u>2,999</u>	<u>194,066</u>	<u>180,193</u>	<u>414,989</u>
<u>497</u>	<u>952</u>	<u>4,014</u>	<u>66,409</u>	<u>58,370</u>
			32,848	33,967
			441	441
<u>497</u>	<u>952</u>	<u>4,014</u>	<u>99,698</u>	<u>92,778</u>
		1,372		14,182
		(1,372)		(1,372)
<u>497</u>	<u>952</u>	<u>4,014</u>	<u>99,698</u>	<u>105,588</u>
<u>3,141</u>	<u>6,587</u>	<u>92,888</u>	<u>823,282</u>	<u>933,018</u>
<u>\$ 3,638</u>	<u>\$ 7,539</u>	<u>\$ 96,902</u>	<u>\$ 922,980</u>	<u>\$ 1,038,606</u>

STATE OF ILLINOIS
Combining Statement of Cash Flows
Enterprise Funds
Agencies, Boards and Authorities
June 30, 1990
(Expressed in Thousands)

	Commissioner of Banks and Trust Companies	Comprehensive Health Insurance Board	Export Development Authority	Farm Development Authority
	Banks and Trust Companies	Comprehensive Health Insurance Plan	Bond Trust	
Cash flows from operating activities:				
Cash received from sales and services.....	\$ 11,246	\$ 7,215	\$ 778	\$ 3,771
Cash payments to suppliers for goods and services.....	(222)	(9,790)	(75)	(4,818)
Cash payments to employees for services.....	(8,673)		(181)	
Cash receipts from other operating activities.....			59	
Cash payments from other operating activities.....	(2,190)		(1,552)	
Net cash provided by (used in) operating activities	161	(2,575)	(971)	(1,047)
Cash flows from noncapital financing activities:				
Net borrowings (repayments) under revolving loan arrangement.....				
Interest paid on revolving loan.....				
Operating transfers-in from other funds.....		12,000	500	692
Operating transfers-out to other funds.....				
Other.....				
Net cash provided by (used in) noncapital financing activities		12,000	500	692
Cash flows from capital and related financing activities:				
Acquisition and construction of capital assets.....	(118)	(257)	(6)	
Principal paid on bond maturities and equipment contracts.....			(11)	
Interest paid on bond maturities and equipment contracts.....			(4)	
Proceeds from sale of equipment.....	4	5		
Other.....				
Net cash provided by (used in) capital and related financing activities	(114)	(252)	(21)	
Cash flows from investing activities:				
Purchase of investment securities.....		(10,341)		
Proceeds from sale and maturities of investment securities.....				
Interest and dividends on investments.....		1,119		
Net cash provided by (used in) investing activities		(9,222)		
Net increase (decrease) in cash and cash equivalents	47	(49)	(492)	(355)
Cash and cash equivalents at beginning of year	1,187	2,529	15,277	23,615
Cash and cash equivalents at end of year	\$ 1,234	\$ 2,480	\$ 14,785	\$ 23,260
Reconciliation of operating income to net cash provided by operating activities:				
Operating income (loss)	\$ 374	\$ (12,574)	\$ (450)	\$ (852)
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation.....	178	39	9	
Provision for uncollectible accounts.....	9			454
Changes in assets and liabilities:				
(Increase) decrease in accounts receivable.....	462	(215)	(567)	(667)
(Increase) decrease in due from other funds.....				
(Increase) decrease in inventory.....				
(Increase) decrease in prepaid expenses.....		(1)	1	
Increase (decrease) in accounts payable and accrued liabilities.....	(817)	58	(50)	18
Increase (decrease) in intergovernmental payables.....				
Increase (decrease) in due to other funds.....	252	5	2	
Increase (decrease) in deferred revenues.....	(757)			
Increase (decrease) in other liabilities.....	282	10,113	3	
Increase (decrease) in liabilities payable from restricted assets.....				
Other.....	178		81	
Total adjustments	(213)	9,999	(521)	(195)
Net cash provided by (used in) operating activities	\$ 161	\$ (2,575)	\$ (971)	\$ (1,047)
Noncash investing, capital, and financing activities:				
Capital leases (initial year):				
Fair market value	\$ --	\$ --	\$ --	\$ --
Current year cash receipts (disbursements)	\$ --	\$ --	\$ --	\$ --

Health Facilities Authority	Development Finance Authority	Housing Development Authority	State Toll Highway Authority	Total
Operating	Industrial Revolving Loan			
\$ 2,353 (1,841) (179) 319	\$ 2,128 (1,390) (1,034) 1,586 (97)	\$ 224,515 (4,894) (5,513) 35,308 (227,039)	\$ 228,163 (17,568) (59,009) (29,154)	\$ 480,169 (40,598) (74,589) 37,272 (260,032)
652	1,193	22,377	122,432	142,222
	(571)	128,629 (165,350) 36 (37) (2,012)		128,058 (165,350) 13,228 (37) (2,012)
	(571)	(38,734)		(26,113)
(11)	(11)		(152,829) (4,285) 879	(153,232) (4,296) (4) 888 (47)
(11)	(58)		(156,235)	(156,691)
(3,332) 2,871	(2,896) 365	(921,169) 914,376 57,561	(4,612) 32,848	(942,350) 917,612 91,528
(461)	(2,531)	50,768	28,236	66,790
180	(1,967)	34,411	(5,567)	26,208
1,951	12,368	29,184	366,975	453,086
\$ 2,131	\$ 10,401	\$ 63,595	\$ 361,408	\$ 479,294

\$ 497	\$ 952	\$ 4,014	\$ 66,409	\$ 58,370
15	66 405	477 282	51,557	52,341 1,150
65	(141) (579)	(109,766) (4,280)	(4,574) (393) 154	(115,403) (5,252) 154
(1)	(1)		(215)	(217)
10	(88)	32,069 275	9,508	40,708 275
	579	4,279	133	5,250 (757)
		10,151		20,549
67 (1)		84,876	(147)	(80) 85,134
155	241	18,363	56,023	83,852
\$ 652	\$ 1,193	\$ 22,377	\$ 122,432	\$ 142,222

\$ ---	\$ ---	\$ ---	\$ 1,989	\$ 1,989
\$ ---	\$ ---	\$ ---	\$ ---	\$ ---

STATE OF ILLINOIS
Combining Balance Sheet
Enterprise Funds
Farm Development Authority
June 30, 1990
(Expressed in Thousands)

	Farmer and Agri-Business Loan Guarantee	Agricultural Loan Guarantee	Total
Assets:			
Cash and cash equivalents.....	\$ 8,264	\$ 14,996	\$ 23,260
Other receivables, net.....	158	1,013	1,171
Due from other funds.....	317		317
Total assets	\$ 8,739	\$ 16,009	\$ 24,748
Liabilities:			
Accounts payable and accrued liabilities.....	\$ 6	\$ 12	\$ 18
Total liabilities	6	12	18
Fund equity:			
Contributed capital.....	8,110	17,000	25,110
Retained earnings (deficit), unreserved.....	623	(1,003)	(380)
Total fund equity	8,733	15,997	24,730
Total liabilities and fund equity	\$ 8,739	\$ 16,009	\$ 24,748

STATE OF ILLINOIS
Combining Statement of Revenues, Expenses
and Changes in Retained Earnings
Enterprise Funds
Farm Development Authority
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Farmer and Agri-Business Loan Guarantee	Agricultural Loan Guarantee	Total
Operating revenues:			
Interest and other investment income.....	\$ 29	\$ 56	\$ 85
Total operating revenues	29	56	85
Operating expenses:			
General and administrative.....	362		362
Other.....		575	575
Total operating expenses	362	575	937
Operating (loss) before operating transfers	(333)	(519)	(852)
Operating transfers-in.....	310		310
Net (loss)	(23)	(519)	(542)
Retained earnings (deficit), July 1, 1989	646	(484)	162
Retained earnings (deficit), June 30, 1990	\$ 623	\$ (1,003)	\$ (380)

STATE OF ILLINOIS
Combining Statement of Cash Flows
Enterprise Funds
Farm Development Authority
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Farmer and Agri-Business Loan Guarantee	Agricultural Loan Guarantee	Total
Cash flows from operating activities:			
Cash received from sales and services.....	\$ 2,897	\$ 874	\$ 3,771
Cash payments to suppliers for goods and services.....	(3,341)	(1,477)	(4,818)
Net cash provided by (used in) operating activities	(444)	(603)	(1,047)
Cash flows from noncapital financing activities:			
Operating transfers-in from other funds.....	692		692
Net cash provided by noncapital financing activities	692		692
Net increase (decrease) in cash and cash equivalents	248	(603)	(355)
Cash and cash equivalents at beginning of year	8,016	15,599	23,615
Cash and cash equivalents at end of year	\$ 8,264	\$ 14,996	\$ 23,260
Reconciliation of operating income to net cash provided by operating activities:			
Operating (loss)	\$ (333)	\$ (519)	\$ (852)
Adjustments to reconcile operating income to net cash provided by operating activities:			
Provision for uncollectible accounts.....	336	118	454
Changes in assets and liabilities:			
(Increase) decrease in accounts receivable.....	(453)	(214)	(667)
Increase (decrease) in accounts payable and accrued liabilities....	6	12	18
Total adjustments	(111)	(84)	(195)
Net cash provided by (used in) operating activities	\$ (444)	\$ (603)	\$ (1,047)

STATE OF ILLINOIS
Combining Balance Sheet
Enterprise Funds
Illinois Housing Development Authority
June 30, 1990
(Expressed in Thousands)

	Administrative	Single Family Mortgage Purchase Program	Mortgage Loan Program	Total
Assets:				
Cash and cash equivalents.....	\$ 38,752	\$ 1,471	\$ 20,573	\$ 60,796
Investments, short-term.....	90,326	1,624	62,859	154,809
Other receivables, net.....	3,266	15,510	10,232	29,008
Due from other funds.....	2,457		3,998	6,455
Total current assets	134,801	18,605	97,662	251,068
Investments.....	56,981	261,931	684	319,596
Loans and notes receivable.....	14,267	770,658	804,797	1,589,722
Restricted assets (\$2,799 cash equivalents).....		74,036	105,699	179,735
Property, plant and equipment, net.....	1,773			1,773
Other assets.....	5,120	18,089	53,828	77,037
Total assets	\$ 212,942	\$ 1,143,319	\$ 1,062,670	\$ 2,418,931
Liabilities:				
Accounts payable and accrued liabilities.....	\$ 35,953	\$ 38,891	\$ 44,577	\$ 119,421
Intergovernmental payables.....	2,152			2,152
Due to other funds.....	3,999	2,410	47	6,456
Revenue bonds payable.....		25,690		25,690
Other liabilities.....	100,273			100,273
Total current liabilities	142,377	66,991	44,624	253,992
Notes payable.....	1,941			1,941
Revenue bonds payable.....		1,060,309	1,005,787	2,066,096
Total liabilities	144,318	1,127,300	1,050,411	2,322,029
Fund equity:				
Retained earnings:				
Reserved for revenue bond and note retirement.....		16,019	12,259	28,278
Unreserved.....	68,624			68,624
Total fund equity	68,624	16,019	12,259	96,902
Total liabilities and fund equity	\$ 212,942	\$ 1,143,319	\$ 1,062,670	\$ 2,418,931

STATE OF ILLINOIS
Combining Statement of Revenues, Expenses
and Changes in Retained Earnings
Enterprise Funds
Illinois Housing Development Authority
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Administrative	Single Family Mortgage Purchase Program	Mortgage Loan Program	Total
Operating revenues:				
Charges for sales and services.....	\$ 5,756			\$ 5,756
Interest and other investment income.....	5,489	\$ 93,577	\$ 92,638	191,704
Other.....	414		206	620
Total operating revenues	11,659	93,577	92,844	198,080
Operating expenses:				
Interest.....	151	89,566	92,446	182,163
General and administrative.....	8,919	2,449	58	11,426
Depreciation.....	477			477
Total operating expenses	9,547	92,015	92,504	194,066
Operating income before operating transfers	2,112	1,562	340	4,014
Operating transfers-in.....	37		1,335	1,372
Operating transfers-out.....	(1,335)	(37)		(1,372)
Net income	814	1,525	1,675	4,014
Retained earnings, July 1, 1989	67,810	14,494	10,584	92,888
Retained earnings, June 30, 1990	\$ 68,624	\$ 16,019	\$ 12,259	\$ 96,902

STATE OF ILLINOIS
Combining Statement of Cash Flows
Enterprise Funds
Illinois Housing Development Authority
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Administrative	Single Family Mortgage Purchase Program	Mortgage Loan Program	Total
Cash flows from operating activities:				
Cash received from sales and services.....	\$ 17,469	\$ 126,052	\$ 80,994	\$ 224,515
Cash payments to suppliers for goods and services.....	(3,365)	(1,470)	(59)	(4,894)
Cash payments to employees for services.....	(4,708)	(805)		(5,513)
Cash receipts from other operating activities.....	32,410	2,692	206	35,308
Cash payments from other operating activities.....	(17,202)	(200,039)	(9,798)	(227,039)
Net cash provided by (used in) operating activities	24,604	(73,570)	71,343	22,377
Cash flows from noncapital financing activities:				
Net borrowings (repayments) under revolving loan arrangement.....	1,941	134,578	(7,890)	128,629
Interest paid on revolving loan.....	(151)	(75,882)	(89,317)	(165,350)
Operating transfers-in from other funds.....	32		4	36
Operating transfers-out to other funds.....		(37)		(37)
Other.....		(1,826)	(186)	(2,012)
Net cash provided by (used in) noncapital financing activities	1,822	56,833	(97,389)	(38,734)
Cash flows from investing activities:				
Purchase of investment securities.....	(324,513)	(358,323)	(238,333)	(921,169)
Proceeds from sale and maturities of investment securities.....	319,514	347,951	246,911	914,376
Interest and dividends on investments.....	12,931	27,942	16,688	57,561
Net cash provided by (used in) investing activities	7,932	17,570	25,266	50,768
Net increase (decrease) in cash and cash equivalents	34,358	833	(780)	34,411
Cash and cash equivalents at beginning of year	4,394	1,643	23,147	29,184
Cash and cash equivalents at end of year	\$ 38,752	\$ 2,476	\$ 22,367	\$ 63,595
Reconciliation of operating income to net cash provided by operating activities:				
Operating income	\$ 2,112	\$ 1,562	\$ 340	\$ 4,014
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation.....	477			477
Provision for uncollectible accounts.....	282			282
Changes in assets and liabilities:				
(Increase) decrease in accounts receivable.....	(4,026)	(137,121)	31,381	(109,766)
(Increase) decrease in due from other funds.....	(992)		(3,288)	(4,280)
Increase (decrease) in accounts payable and accrued liabilities....	32,600	(531)		32,069
Increase (decrease) in intergovernmental payables.....	275			275
Increase (decrease) in due to other funds.....	3,287	959	33	4,279
Increase (decrease) in other liabilities.....	9,620		531	10,151
Other.....	(19,031)	61,561	42,346	84,876
Total adjustments	22,492	(75,132)	71,003	18,363
Net cash provided by (used in) operating activities	\$ 24,604	\$ (73,570)	\$ 71,343	\$ 22,377

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Button cutters making "pearl" buttons from mussel shells. ca. 1915.

INTERNAL SERVICE FUNDS

Internal Service Funds are maintained to account for the operations of state agencies which render services to other state agencies or governmental units on a cost-reimbursement basis.

SIGNIFICANT INTERNAL SERVICE FUNDS DESCRIPTIONS

Central Management Services

State Garage Revolving Fund--to account for the operation and maintenance of state garages including the servicing and repair of all automotive equipment owned or controlled by the State. Revenues consist of charges to user agencies.

Statistical Services Revolving Fund--to account for the purchase, maintenance and operation of electronic data processing and information devices used by State agencies. Revenues consist of charges from the user agencies.

Office Supplies Revolving Fund--to account for the purchase of office supplies for the State. Revenues consist of charges to user agencies.

Communications Revolving Fund--to account for the expenses related to telecommunications services for State agencies. Revenues consist of reimbursements from user agencies.

State Surplus Property Revolving Fund--to account for the monies received and expenses incurred related to the sale or transfer of surplus property.

Health Insurance Reserve Fund--to account for the self-insurance medical and dental plan for State employees and qualified dependents. This fund records all contributions, appropriations, interest, dividends and expenses related to the plan.

Department of Corrections

Working Capital Revolving Fund--to account for the income and expenses associated with the industrial operations at the several State institutions.

STATE OF ILLINOIS
Combining Balance Sheet
Internal Service Funds
June 30, 1990
(Expressed in Thousands)

	Departments				Total
	Central Management Services	Corrections		Other	
	Revolving Funds	Working Capital Revolving			
Assets:					
Cash and cash equivalents.....	\$ 23,920	\$ 3,373	\$ 3,482	\$ 30,775	
Receivables, net:					
Intergovernmental.....	370	91		461	
Other.....	4,120	451	14	4,585	
Due from other funds.....	108,643	5,336	743	114,722	
Inventories.....	2,320	7,166	371	9,857	
Prepaid expenses.....	6,919	16		6,935	
Total current assets	<u>146,292</u>	<u>16,433</u>	<u>4,610</u>	<u>167,335</u>	
Loans and notes receivable.....	850			850	
Restricted assets.....	108			108	
Property, plant and equipment, net.....	94,240	5,444	1,080	100,764	
Other assets.....		26		26	
Total assets	<u>\$ 241,490</u>	<u>\$ 21,903</u>	<u>\$ 5,690</u>	<u>\$ 269,083</u>	
Liabilities:					
Accounts payable and accrued liabilities.....	\$ 107,965	\$ 2,065	\$ 890	\$ 110,920	
Intergovernmental payables.....	6		3	9	
Due to other funds.....	657	269	38	964	
Deferred revenues.....	359	21	638	1,018	
Other liabilities.....	18,631	824	758	20,213	
Total current liabilities	<u>127,618</u>	<u>3,179</u>	<u>2,327</u>	<u>133,124</u>	
Other obligations.....	68,494	18	149	68,661	
Total liabilities	<u>196,112</u>	<u>3,197</u>	<u>2,476</u>	<u>201,785</u>	
Fund equity:					
Contributed capital.....	12,573	2,959	536	16,068	
Retained earnings, unreserved.....	32,805	15,747	2,678	51,230	
Total fund equity	<u>45,378</u>	<u>18,706</u>	<u>3,214</u>	<u>67,298</u>	
Total liabilities and fund equity	<u>\$ 241,490</u>	<u>\$ 21,903</u>	<u>\$ 5,690</u>	<u>\$ 269,083</u>	

STATE OF ILLINOIS
Combining Statement of Revenues, Expenses and
Changes in Retained Earnings
Internal Service Funds
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Departments			
	Central Management Services	Corrections		Total
	Revolving Funds	Working Capital Revolving	Other	
Operating revenues:				
Charges for sales and services.....	\$ 545,278	\$ 27,468	\$ 8,652	\$ 581,398
Other.....	107	377	317	801
Total operating revenues	545,385	27,845	8,969	582,199
Operating expenses:				
Costs of sales and services.....	109,754	21,634	6,498	137,886
Benefit payments and refunds.....	382,240			382,240
Interest.....	5,490		33	5,523
General and administrative.....	22,483	2,861	1,655	26,999
Depreciation.....	24,405	920	475	25,800
Other.....	2,533		483	3,016
Total operating expenses	546,905	25,415	9,144	581,464
Operating income (loss)	(1,520)	2,430	(175)	735
Nonoperating revenues (expense):				
Investment income.....	1,107		172	1,279
Other.....	(35)	102		67
Income (loss) before operating transfers	(448)	2,532	(3)	2,081
Operating transfers-in.....			310	310
Operating transfers-out.....			(347)	(347)
Net income (loss)	(448)	2,532	(40)	2,044
Retained earnings, July 1, 1989	33,253	13,215	2,718	49,186
Retained earnings, June 30, 1990	\$ 32,805	\$ 15,747	\$ 2,678	\$ 51,230

STATE OF ILLINOIS
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Departments			
	Central Management Services	Corrections		Total
	Revolving Funds	Working Capital Revolving	Other	
Cash flows from operating activities:				
Cash received from sales and services.....	\$ 491,979	\$ 25,483	\$ 8,172	\$ 525,634
Cash payments to suppliers for goods and services.....	(419,492)	(17,070)	(3,448)	(440,010)
Cash payments to employees for services.....	(14,590)	(7,454)	(3,725)	(25,769)
Cash receipts from other operating activities.....	2,676		654	3,330
Cash payments from other operating activities.....	(49,104)	(396)	(678)	(50,178)
Net cash provided by (used in) operating activities	11,469	563	975	13,007
Cash flows from noncapital financing activities:				
Operating grants received.....		4		4
Operating transfers-in from other funds.....			310	310
Operating transfers-out to other funds.....			(697)	(697)
Net cash provided by (used in) noncapital financing activities		4	(387)	(383)
Cash flows from capital and related financing activities:				
Acquisition and construction of capital assets.....	(11,083)	(921)	(280)	(12,284)
Principal paid on bond maturities and equipment contracts.....	(10,432)		(298)	(10,730)
Interest paid on bond maturities and equipment contracts.....	(3,047)		(32)	(3,079)
Other.....			116	116
Net cash provided by (used in) capital and related financing activities	(24,562)	(921)	(494)	(25,977)
Cash flows from investing activities:				
Interest and dividends on investments.....	1,107		178	1,285
Net cash provided by investing activities	1,107		178	1,285
Net increase (decrease) in cash and cash equivalents	(11,986)	(354)	272	(12,068)
Cash and cash equivalents at beginning of year	35,906	3,727	3,210	42,843
Cash and cash equivalents at end of year	\$ 23,920	\$ 3,373	\$ 3,482	\$ 30,775
Reconciliation of operating income to net cash provided by operating activities:				
Operating income (loss)	\$ (1,520)	\$ 2,430	\$ (175)	\$ 735
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation.....	24,405	920	475	25,800
Provision for uncollectible accounts.....	1,372		(2)	1,370
Changes in assets and liabilities:				
(Increase) decrease in accounts receivable.....	53	(193)	103	(37)
(Increase) decrease in due from other funds.....	(23,006)	(2,034)	(196)	(25,236)
(Increase) decrease in inventory.....	(2,168)	(953)	(43)	(3,164)
(Increase) decrease in prepaid expenses.....	6,689	(6)		6,683
Increase (decrease) in accounts payable and accrued liabilities.....	(96)	225	164	293
Increase (decrease) in intergovernmental payables.....	(4)			(4)
Increase (decrease) in due to other funds.....	39	43	(5)	77
Increase (decrease) in deferred revenues.....	(217)	10	638	431
Increase (decrease) in other liabilities.....	5,921	121	16	6,058
Other.....	1			1
Total adjustments	12,989	(1,867)	1,150	12,272
Net cash provided by (used in) operating activities	\$ 11,469	\$ 563	\$ 975	\$ 13,007
Noncash investing, capital, and financing activities:				
Capital leases (initial year):				
Fair market value	\$ 3,854	\$ --	\$ 112	\$ 3,966
Current year cash receipts (disbursements)	\$ (2,699)	\$ --	\$ (40)	\$ (2,739)
Installment purchases (initial year):				
Fair market value	\$ 11,909	\$ 46	\$ 116	\$ 12,071
Current year cash receipts (disbursements)	\$ (2,323)	\$ (15)	\$ (18)	\$ (2,356)
Donated assets:				
Fair market value	\$ 988	\$ --	\$ --	\$ 988

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STATE OF ILLINOIS
Combining Statement of Revenues, Expenses
and Changes in Retained Earnings
Internal Service Funds
Department of Central Management Services
For the Year Ended June 30, 1990
(Expressed in Thousands)

	State Garage Revolving	Statistical Services Revolving	Office Supplies Revolving	Communications Revolving
Operating revenues:				
Charges for sales and services.....	\$ 25,416	\$ 32,519	\$ 3,755	\$ 92,109
Other.....	72		3	32
Total operating revenues	25,488	32,519	3,758	92,141
Operating expenses:				
Costs of sales and services.....	18,568	21,173	2,738	67,275
Benefit payments and refunds.....				
Interest.....	244	419		4,826
General and administrative.....	4,849	2,615	523	4,316
Depreciation.....	1,181	8,639	6	14,554
Other.....	1,082	1,369		82
Total operating expenses	25,924	34,215	3,267	91,053
Operating income (loss)	(436)	(1,696)	491	1,088
Nonoperating revenues (expense):				
Investment income.....	8			
Other.....	(48)			
Net income (loss)	(476)	(1,696)	491	1,088
Retained earnings, July 1, 1989	3,349	21,795	821	5,962
Retained earnings, June 30, 1990	\$ 2,873	\$ 20,099	\$ 1,312	\$ 7,050

State Surplus Property Revolving	Health Insurance Reserve	Total
\$ 1,297	\$ 390,182	\$ 545,278
		107
<u>1,297</u>	<u>390,182</u>	<u>545,385</u>
		109,754
	382,240	382,240
1		5,490
1,139	9,041	22,483
25		24,405
		2,533
<u>1,165</u>	<u>391,281</u>	<u>546,905</u>
132	(1,099)	(1,520)
	1,099	1,107
13		(35)
<u>145</u>	<u>--</u>	<u>(448)</u>
<u>1,326</u>		<u>33,253</u>
<u>\$ 1,471</u>	<u>\$ --</u>	<u>\$ 32,805</u>

STATE OF ILLINOIS
Combining Statement of Cash Flows
Internal Service Funds
Department of Central Management Services
June 30, 1990
(Expressed in Thousands)

	State Garage Revolving	Statistical Services Revolving	Office Supplies Revolving	Communications Revolving
Cash flows from operating activities:				
Cash received from sales and services.....	\$ 23,823	\$ 30,936	\$ 3,468	\$ 83,793
Cash payments to suppliers for goods and services.....	(22,133)	(11,816)	(2,463)	(69,429)
Cash payments to employees for services.....	(1,424)	(9,096)	(401)	(2,924)
Cash receipts from other operating activities.....				2,676
Cash payments from other operating activities.....				(1,012)
Net cash provided by (used in) operating activities	266	10,024	604	13,104
Cash flows from capital and related financing activities:				
Acquisition and construction of capital assets.....	(329)	(8,756)		(1,986)
Principal paid on bond maturities and equipment contracts.....	(979)			(9,453)
Interest paid on bond maturities and equipment contracts.....	(133)			(2,914)
Net cash provided by (used in) capital and related financing activities	(1,441)	(8,756)		(14,353)
Cash flows from investing activities:				
Interest and dividends on investments.....	8			
Net cash provided by investing activities	8			
Net increase (decrease) in cash and cash equivalents	(1,167)	1,268	604	(1,249)
Cash and cash equivalents at beginning of year	1,923	11,514	198	6,936
Cash and cash equivalents at end of year	\$ 756	\$ 12,782	\$ 802	\$ 5,687
Reconciliation of operating income to net cash provided by operating activities:				
Operating income (loss)	\$ (436)	\$ (1,696)	\$ 491	\$ 1,088
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation.....	1,181	8,639	6	14,554
Provision for uncollectible accounts.....		1,369	1	
Changes in assets and liabilities:				
(Increase) decrease in accounts receivable.....	(113)	(50)	(287)	442
(Increase) decrease in due from other funds.....	(525)	269	190	(6,601)
(Increase) decrease in inventory.....	(129)	3		
(Increase) decrease in prepaid expenses.....				
Increase (decrease) in accounts payable and accrued liabilities.....	133	(182)	147	(195)
Increase (decrease) in intergovernmental payables.....		(2)		(2)
Increase (decrease) in due to other funds.....	(178)	54	54	83
Increase (decrease) in deferred revenues.....		8		(225)
Increase (decrease) in other liabilities.....	333	1,612	1	3,960
Other.....			1	
Total adjustments	702	11,720	113	12,016
Net cash provided by (used in) operating activities	\$ 266	\$ 10,024	\$ 604	\$ 13,104
Noncash investing, capital, and financing activities:				
Capital leases (initial year):				
Fair market value	\$ 1,040	\$ 916	\$ ---	\$ 1,898
Current year cash receipts (disbursements)	\$ (217)	\$ (2,217)	\$ ---	\$ (265)
Installment purchases (initial year):				
Fair market value	\$ ---	\$ 8,476	\$ ---	\$ 3,433
Current year cash receipts (disbursements)	\$ ---	\$ (1,425)	\$ ---	\$ (898)
Donated assets:				
Fair market value	\$ ---	\$ 988	\$ ---	\$ ---

State Surplus Property Revolving	Health Insurance Reserve	Total
\$ 1,360	\$ 348,599	\$ 491,979
(348)	(313,303)	(419,492)
(745)		(14,590)
		2,676
	(48,092)	(49,104)
267	(12,796)	11,469
(12)		(11,083)
		(10,432)
		(3,047)
(12)		(24,562)
	1,099	1,107
	1,099	1,107
255	(11,697)	(11,986)
1,715	13,620	35,906
\$ 1,970	\$ 1,923	\$ 23,920

\$ 132	\$ (1,099)	\$ (1,520)
25		24,405
2		1,372
61		53
5	(16,344)	(23,006)
	(2,042)	(2,168)
	6,689	6,689
1		(96)
		(4)
26		39
		(217)
15		5,921
		1
135	(11,697)	12,989
\$ 267	\$ (12,796)	\$ 11,469

\$ ---	\$ ---	\$ 3,854
\$ ---	\$ ---	\$ (2,699)
\$ ---	\$ ---	\$ 11,909
\$ ---	\$ ---	\$ (2,323)
\$ ---	\$ ---	\$ 988

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Buyers visited mussel camps with barges to transport shells back to button factories.

TRUST AND AGENCY FUNDS

Trust and Agency Funds are maintained to account for assets held by the State acting in the capacity of trustee or agent.

SIGNIFICANT TRUST AND AGENCY FUNDS DESCRIPTIONS

TRUST FUNDS:

Department of Employment Security

Unemployment Compensation Trust Fund--to provide for unemployment insurance benefit claims. Funding is through employer contributions and Federal Unemployment Trust advances.

State Pension Funds

See Note 9 on page 34 for description of pension funds.

AGENCY FUNDS:

Treasurer

Protest Fund--to hold monies paid under protest. After thirty days, the money is transferred to the appropriate fund unless the party making that payment under protest has filed a complaint and secured a temporary injunction restraining the transfer.

Public Treasurers' Investment Pool Fund--to hold and invest public funds deposited by local Treasurers to enhance investment opportunities - in effect a mutual fund.

Department of Central Management Services

Deferred Compensation Plan Fund--to defer gross compensation of any State employee and invest the funds until retirement, death or extreme hardship.

Department of Financial Institutions

Depository Fund--to hold securities or monies of Illinois corporations guaranteeing or insuring titles to real estate. The securities and monies are held for the benefit of creditors.

Department of Public Aid

Public Assistance Recoveries Trust Fund--to hold monies recovered by law on behalf of the State's Public Aid recipients and third parties and to disburse funds for reimbursement of claims collected through error or mistake, and for certain administrative expenses.

Department of Revenue

RTA Sales Tax Fund--to collect the locally assessed 1 percent Regional Transportation Authority (RTA) sales tax in Cook County and one-fourth percent sales tax in the five contiguous counties of the R.T.A. districts and to remit the tax collected to the R.T.A.

Surety Bond Fund--to act as custodian for surety bonds posted by taxpayers under the provisions of various State tax acts. Such deposits would be applied to a taxpayer's liability at the time of the taxpayer's default.

Department of Insurance

Security Deposit Fund--to hold securities on deposit by domestic and certain foreign domiciled insurance companies in the State for protection of all policyholders, policy obligations and creditors of the companies.

Department of Lottery

Deferred Lottery Prize Winners Trust Fund--to hold the proceeds of investments that will be paid to Illinois State Lottery prize winners. Investment contracts are executed by the State Treasurer with the State Lottery Director's approval in a manner which ensures the timely payment of prize winners.

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STATE OF ILLINOIS
Combining Balance Sheet
Trust and Agency Funds
June 30, 1990
(Expressed in Thousands)

	Trust			Total
	Expendable	Pension	Agency	
Assets:				
Cash and cash equivalents.....	\$ 1,444,674	\$ 135,362	\$ 1,173,764	\$ 2,753,800
Investments.....	298	14,099,106	1,031,091	15,130,495
Receivables, net:				
Taxes.....	251,784		38,283	290,067
Intergovernmental.....	9,969		646	10,615
Other.....	21,416	147,237	35,839	204,492
Due from other funds.....	1,611	4,343	7,728	13,682
Property, plant and equipment, net.....		7,640		7,640
Other assets.....			533,899	533,899
Total assets	\$ 1,729,752	\$ 14,393,688	\$ 2,821,250	\$ 18,944,690
Liabilities:				
Accounts payable and accrued liabilities.....	\$ 27,511	\$ 17,593	\$ 6,768	\$ 51,872
Intergovernmental payables.....	2,352		1,148,699	1,151,051
Due to other funds.....	4,293	201	37,249	41,743
Deferred revenues.....	5,079			5,079
Depository and other liabilities.....	2,054		1,628,534	1,630,588
Total liabilities	41,289	17,794	2,821,250	2,880,333
Fund balances:				
Reserved for:				
Encumbrances.....	10			10
Unemployment compensation benefits.....	1,672,617			1,672,617
Net assets available for plan benefits.....		14,375,894		14,375,894
Endowment and similar funds.....	5			5
Unreserved, undesignated.....	15,831			15,831
Total fund balances	1,688,463	14,375,894		16,064,357
Total liabilities and fund balances	\$ 1,729,752	\$ 14,393,688	\$ 2,821,250	\$ 18,944,690

STATE OF ILLINOIS
Combining Balance Sheet
Expendable Trust Funds
June 30, 1990
(Expressed in Thousands)

	Elected Officials	Departments	Agencies, Boards and Authorities		
	Attorney General		Industrial Commission		
	Consumer Trust	Other Code Departments	Self-Insured Employers' Liability	Other	Total
Assets:					
Cash and cash equivalents.....	\$ 123	\$ 1,433,747	\$ 6,344	\$ 4,460	\$ 1,444,674
Investments.....				298	298
Receivables, net:					
Taxes.....		251,784			251,784
Intergovernmental.....		9,969			9,969
Other.....	2,493	18,495	38	390	21,416
Due from other funds.....		1,483		128	1,611
Total assets	\$ 2,616	\$ 1,715,478	\$ 6,382	\$ 5,276	\$ 1,729,752
Liabilities:					
Accounts payable and accrued liabilities.....		\$ 27,421	\$ 32	\$ 58	\$ 27,511
Intergovernmental payables.....		2,352			2,352
Due to other funds.....		4,037		256	4,293
Deferred revenues.....		5,079			5,079
Other liabilities.....		2,054			2,054
Total liabilities		40,943	32	314	41,289
Fund balances:					
Reserved for:					
Encumbrances.....				10	10
Unemployment compensation benefits.....		1,672,617			1,672,617
Endowment and similar funds.....				5	5
Unreserved, undesignated.....	\$ 2,616	1,918	6,350	4,947	15,831
Total fund balances	2,616	1,674,535	6,350	4,962	1,688,463
Total liabilities and fund balances	\$ 2,616	\$ 1,715,478	\$ 6,382	\$ 5,276	\$ 1,729,752

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures,
Other Sources and Uses of Financial Resources
and Changes in Fund Balances
Expendable Trust Funds
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Elected Officials	Departments	Agencies, Boards and Authorities		
	Attorney General	Other Code Departments	Industrial Commission Self-Insured Employers' Liability	Other	Total
Revenues:					
Other taxes.....		\$ 1,026,939			\$ 1,026,939
Federal government.....		13,162			13,162
Interest and other investment income.....		124,055	\$ 517	\$ 444	125,016
Other.....	\$ 762	5,042	1,487	2,304	9,595
Total revenues	762	1,169,198	2,004	2,748	1,174,712
Expenditures:					
Current:					
Health and social services.....				126	126
Education.....				2	2
General government.....	510			5,210	5,720
Social assistance.....		865,188	1,693	87	866,968
Public protection and justice.....		3,085			3,085
Natural resources and recreation.....				395	395
Capital outlays.....				41	41
Total expenditures	510	868,273	1,693	5,861	876,337
Excess (deficiency) of revenues over (under) expenditures	252	300,925	311	(3,113)	298,375
Other sources (uses) of financial resources:					
Operating transfers-in.....				743	743
Operating transfers-out.....		(14,193)		(8)	(14,201)
Net other sources (uses) of financial resources		(14,193)		735	(13,458)
Excess (deficiency) of revenues over (under) expenditures and net other sources (uses) of financial resources	252	286,732	311	(2,378)	284,917
Fund balances, July 1, 1989	2,364	1,387,803	6,039	7,340	1,403,546
Fund balances, June 30, 1990	\$ 2,616	\$ 1,674,535	\$ 6,350	\$ 4,962	\$ 1,688,463

STATE OF ILLINOIS
Combining Balance Sheet
Expendable Trust Funds
Other Code Departments
June 30, 1990
(Expressed in Thousands)

	<u>Financial Institutions</u>	<u>Employment Security</u>	
	Unclaimed Property Trust	Unemployment Compensation Trust	Total
Assets:			
Cash and cash equivalents.....	\$ 2,056	\$ 1,431,691	\$ 1,433,747
Receivables, net:			
Taxes.....		251,784	251,784
Intergovernmental.....		9,969	9,969
Other.....		18,495	18,495
Due from other funds.....		1,483	1,483
Total assets	\$ 2,056	\$ 1,713,422	\$ 1,715,478
Liabilities:			
Accounts payable and accrued liabilities.....	\$ 138	\$ 27,283	\$ 27,421
Intergovernmental payables.....		2,352	2,352
Due to other funds.....		4,037	4,037
Deferred revenues.....		5,079	5,079
Other liabilities.....		2,054	2,054
Total liabilities	138	40,805	40,943
Fund balances:			
Reserved for unemployment compensation benefits.....		1,672,617	1,672,617
Unreserved, undesignated.....	1,918		1,918
Total fund balances	1,918	1,672,617	1,674,535
Total liabilities and fund balances	\$ 2,056	\$ 1,713,422	\$ 1,715,478

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures,
Other Uses of Financial Resources
and Changes in Fund Balances
Expendable Trust Funds
Other Code Departments
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Financial Institutions Unclaimed Property Trust	Employment Security Unemployment Compensation Trust	Total
Revenues:			
Other taxes.....		\$ 1,026,939	\$ 1,026,939
Federal government.....		13,162	13,162
Interest and other investment income.....		124,055	124,055
Other.....	\$ 4,829	213	5,042
Total revenues	4,829	1,164,369	1,169,198
Expenditures:			
Current:			
Social assistance.....		865,188	865,188
Public protection and justice.....	3,085		3,085
Total expenditures	3,085	865,188	868,273
Excess of revenues over expenditures	1,744	299,181	300,925
Other (uses) of financial resources:			
Operating transfers-out.....		(14,193)	(14,193)
Other (uses) of financial resources		(14,193)	(14,193)
Excess of revenues over expenditures and other (uses) of financial resources	1,744	284,988	286,732
Fund balances, July 1, 1989	174	1,387,629	1,387,803
Fund balances, June 30, 1990	\$ 1,918	\$ 1,672,617	\$ 1,674,535

STATE OF ILLINOIS
Combining Balance Sheet
Pension Trust Funds
June 30, 1990
(Expressed in Thousands)

	General Assembly Retirement System	Judges' Retirement System	State Employees' Retirement System	Teachers' Retirement System
Assets:				
Cash and cash equivalents.....	\$ 913	\$ 3,828	\$ 11,188	\$ 4,058
Investments.....	32,549	163,123	2,775,885	7,988,379
Other receivables, net	15	136	5,344	92,334
Due from other funds.....	38	38	2,729	64
Property, plant and equipment, net.....	18	26	4,340	1,172
Total assets	\$ 33,495	\$ 167,151	\$ 2,799,486	\$ 8,086,007
Liabilities:				
Accounts payable and accrued liabilities.....	\$ 13	\$ 162	\$ 3,823	\$ 6,055
Due to other funds.....	39	5	96	54
Other liabilities.....				
Total liabilities	52	167	3,919	6,109
Fund balances:				
Reserved for net assets available for plan benefits.....	33,443	166,984	2,795,567	8,079,898
Total fund balances	33,443	166,984	2,795,567	8,079,898
Total liabilities and fund balances	\$ 33,495	\$ 167,151	\$ 2,799,486	\$ 8,086,007

State Universities Retirement System	State Board of Investment	Eliminations	Total
\$ 115,375	\$ 24	\$ (24)	\$ 135,362
3,166,049	2,944,678	(2,971,557)	14,099,106
22,529	41,760	(14,881)	147,237
1,512			4,343
2,039	45		7,640
<u>\$ 3,307,504</u>	<u>\$ 2,986,507</u>	<u>\$ (2,986,462)</u>	<u>\$ 14,393,688</u>
\$ 7,540			\$ 17,593
7	\$ 21	\$ (21)	201
	14,884	(14,884)	--
<u>7,547</u>	<u>14,905</u>	<u>(14,905)</u>	<u>17,794</u>
3,299,957	2,971,602	(2,971,557)	14,375,894
3,299,957	2,971,602	(2,971,557)	14,375,894
<u>\$ 3,307,504</u>	<u>\$ 2,986,507</u>	<u>\$ (2,986,462)</u>	<u>\$ 14,393,688</u>

STATE OF ILLINOIS
Combining Statement of Revenues, Expenses
and Changes in Fund Balances
Pension Trust Funds
For the Year Ended June 30, 1990
(Expressed in Thousands)

	General Assembly Retirement System	Judges' Retirement System	State Employees' Retirement System	Teachers' Retirement System
Operating revenues:				
Contributions:				
Employer.....	\$ 2,073	\$ 10,686	\$ 107,938	\$ 293,024
Employee.....	923	7,143	110,110	283,780
Interest and other investment income.....	2,666	13,206	213,140	465,531
Other.....	153			348,398
Total operating revenues	5,815	31,035	431,188	1,390,733
Operating expenses:				
Benefit payments and refunds.....	3,923	20,103	211,933	541,259
General and administrative.....	125	184	3,731	5,662
Depreciation.....	2	3	156	513
Other.....			84	35,472
Total operating expenses	4,050	20,290	215,904	582,906
Net income	1,765	10,745	215,284	807,827
Fund balances, July 1, 1989	31,678	156,239	2,580,283	7,272,071
Fund balances, June 30, 1990	\$ 33,443	\$ 166,984	\$ 2,795,567	\$ 8,079,898

State Universities Retirement System	State Board of Investment	Eliminations	Total
\$ 112,952			\$ 526,673
143,193			545,149
273,212	\$ 237,070	\$ (227,155)	977,670
304			348,855
<u>529,661</u>	<u>237,070</u>	<u>(227,155)</u>	<u>2,398,347</u>
215,684	7,750	(7,750)	992,902
3,907	9,912		23,521
129	6		809
			35,556
<u>219,720</u>	<u>17,668</u>	<u>(7,750)</u>	<u>1,052,788</u>
<u>309,941</u>	<u>219,402</u>	<u>(219,405)</u>	<u>1,345,559</u>
<u>2,990,016</u>	<u>2,752,200</u>	<u>(2,752,152)</u>	<u>13,030,335</u>
<u>\$ 3,299,957</u>	<u>\$ 2,971,602</u>	<u>\$ (2,971,557)</u>	<u>\$ 14,375,894</u>

STATE OF ILLINOIS
Combining Balance Sheet
Agency Funds
June 30, 1990
(Expressed in Thousands)

	Elected Officials		
	Secretary of State	Treasurer	Comptroller Social Security Contributions
Assets:			
Cash and cash equivalents.....	\$ 16,472	\$ 1,061,092	\$ 859
Investments.....			
Receivables, net:			
Taxes.....		386	
Intergovernmental.....			
Other.....		2,058	
Due from other funds.....			6,604
Other assets.....			
Total assets	\$ 16,472	\$ 1,063,536	\$ 7,463
Liabilities:			
Accounts payable and accrued liabilities.....		\$ 204	1
Intergovernmental payables.....	\$ 7,719	1,031,352	\$ 6,627
Due to other funds.....		3,423	835
Depository and other liabilities.....	8,753	28,557	
Total liabilities	\$ 16,472	\$ 1,063,536	\$ 7,463

Departments				
Central Management Services	Revenue	Other Code Departments	Other	Total
\$ 5,377	\$ 61,352	\$ 17,184	\$ 11,428	\$ 1,173,764
261,134		769,957		1,031,091
	36,128		1,769	38,283
		302	344	646
246	142	33,325	68	35,839
199		903	22	7,728
		533,899		533,899
\$ 266,956	\$ 97,622	\$ 1,355,570	\$ 13,631	\$ 2,821,250
\$ 4,555	\$ 215	\$ 274	\$ 1,519	\$ 6,768
	82,309	14,377	6,315	1,148,699
	3,243	29,363	385	37,249
262,401	11,855	1,311,556	5,412	1,628,534
\$ 266,956	\$ 97,622	\$ 1,355,570	\$ 13,631	\$ 2,821,250

STATE OF ILLINOIS
Combining Balance Sheet
Agency Funds
Secretary of State
June 30, 1990
(Expressed in Thousands)

	Safety Responsibility	International Registration Plan	Local Funds	Total
Assets:				
Cash and cash equivalents.....	\$ 3,303	\$ 7,719	\$ 5,450	\$ 16,472
Total assets	\$ 3,303	\$ 7,719	\$ 5,450	\$ 16,472
Liabilities:				
Intergovernmental payables.....		\$ 7,719		\$ 7,719
Depository and other liabilities.....	\$ 3,303		\$ 5,450	8,753
Total liabilities	\$ 3,303	\$ 7,719	\$ 5,450	\$ 16,472

STATE OF ILLINOIS
Combining Balance Sheet
Agency Funds
Treasurer
June 30, 1990
(Expressed in Thousands)

	Protest	Public Treasurers' Investment Pool	Total
Assets:			
Cash and cash equivalents.....	\$ 31,594	\$ 1,029,498	\$ 1,061,092
Receivables, net:			
Taxes.....	386		386
Other.....		2,058	2,058
Total assets	\$ 31,980	\$ 1,031,556	\$ 1,063,536
Liabilities:			
Accounts payable and accrued liabilities.....		\$ 204	\$ 204
Intergovernmental payables.....		1,031,352	1,031,352
Due to other funds.....	\$ 3,423		3,423
Other liabilities.....	28,557		28,557
Total liabilities	\$ 31,980	\$ 1,031,556	\$ 1,063,536

STATE OF ILLINOIS
Combining Balance Sheet
Agency Funds
Department of Central Management Services
June 30, 1990
(Expressed in Thousands)

	Group Insurance Premium	State Employees' Deferred Compensation Plan	Total
Assets:			
Cash and cash equivalents.....	\$ 4,098	\$ 1,279	\$ 5,377
Investments.....		261,134	261,134
Other receivables, net.....	246		246
Due from other funds.....	199		199
Total assets	\$ 4,543	\$ 262,413	\$ 266,956
Liabilities:			
Accounts payable and accrued liabilities.....	\$ 4,543	\$ 12	\$ 4,555
Other liabilities.....		262,401	262,401
Total liabilities	\$ 4,543	\$ 262,413	\$ 266,956

STATE OF ILLINOIS
Combining Balance Sheet
Agency Funds
Department of Revenue
June 30, 1990
(Expressed in Thousands)

	County Water Commission Tax	County Option Motor Fuel Tax	Sports Facilities Tax	RTA Sales Tax	Surety Bond	Total
Assets:						
Cash and cash equivalents.....	\$ 3,146	\$ 2,641	\$ 1,989	\$ 41,721	\$ 11,855	\$ 61,352
Receivables, net:						
Taxes.....	1,718	1,206	1,497	31,707		36,128
Other.....	10	10		122		142
Total assets	\$ 4,874	\$ 3,857	\$ 3,486	\$ 73,550	\$ 11,855	\$ 97,622
Liabilities:						
Accounts payable and accrued liabilities.	\$ 59	\$ 132		\$ 24		\$ 215
Intergovernmental payables.....	4,718	3,719	\$ 346	73,526		82,309
Due to other funds.....	97	6	3,140			3,243
Depository and other liabilities.....					\$ 11,855	11,855
Total liabilities	\$ 4,874	\$ 3,857	\$ 3,486	\$ 73,550	\$ 11,855	\$ 97,622

STATE OF ILLINOIS
Combining Balance Sheet
Agency Funds
Other Code Departments
June 30, 1990
(Expressed in Thousands)

	<u>Corrections</u>	<u>Financial Institutions</u>	<u>Insurance</u>	<u>Lottery</u>
	Resident Trusts	Depository	Security Deposit	Deferred Lottery Prize Winners Trust
Assets:				
Cash and cash equivalents.....	\$ 1,659			\$ 1,467
Investments.....				769,954
Receivables, net:				
Intergovernmental.....				
Other.....				4
Due from other funds.....	896			
Other assets.....		\$ 11,394	\$ 522,505	
Total assets	\$ 2,555	\$ 11,394	\$ 522,505	\$ 771,425
Liabilities:				
Accounts payable and accrued liabilities....	\$ 194			
Intergovernmental payables.....				
Due to other funds.....	345			
Depository and other liabilities.....	2,016	\$ 11,394	\$ 522,505	\$ 771,425
Total liabilities	\$ 2,555	\$ 11,394	\$ 522,505	\$ 771,425

Mental Health & Developmental Disabilities		Public Aid	
Resident Trust	Public Assistance Recoveries Trust		Total
\$ 3,460	\$ 10,598	\$	17,184
3			769,957
302			302
26	33,295		33,325
7			903
			533,899
<u>\$ 3,798</u>	<u>\$ 43,893</u>	<u>\$</u>	<u>1,355,570</u>
\$ 80		\$	274
509	\$ 14,377		14,377
3,209	28,509		29,363
	1,007		1,311,556
<u>\$ 3,798</u>	<u>\$ 43,893</u>	<u>\$</u>	<u>1,355,570</u>

STATE OF ILLINOIS
Combining Statement of Changes in Assets and
Liabilities--All Agency Funds
For the Year Ended June 30, 1990
(Expressed in Thousands)

	ASSETS					Due From Other Funds
	Cash and Cash Equivalents	Investments	Taxes	Receivables Intergovern- mental	Other	
Secretary of State:						
Safety Responsibility						
Balance July 1, 1989.....	\$ 2,753					
Additions.....	2,397					
Deductions.....	<u>1,847</u>					
Balance June 30, 1990	<u>3,303</u>					
International Registration Plan						
Balance July 1, 1989.....	5,578					
Additions.....	83,959					
Deductions.....	<u>81,818</u>					
Balance June 30, 1990	<u>7,719</u>					
Local Funds						
Balance July 1, 1989.....	4,954					
Additions.....	5,467					
Deductions.....	<u>4,971</u>					
Balance June 30, 1990	<u>5,450</u>					
Treasurer:						
Protest						
Balance July 1, 1989.....	103,486		\$ 468		\$ 2,663	
Additions.....	33,544		386			
Deductions.....	<u>105,436</u>		<u>468</u>		<u>2,663</u>	
Balance June 30, 1990	<u>31,594</u>		<u>386</u>		<u>--</u>	
Public Treasurers' Investment Pool						
Balance July 1, 1989.....	626,798				1,830	
Additions.....	2,686,851				2,058	
Deductions.....	<u>2,284,151</u>				<u>1,830</u>	
Balance June 30, 1990	<u>1,029,498</u>				<u>2,058</u>	
Comptroller-						
Social Security Contributions						
Balance July 1, 1989.....	3,205				359	\$ 5,647
Additions.....	1,336					6,604
Deductions.....	<u>3,682</u>				<u>359</u>	<u>5,647</u>
Balance June 30, 1990	<u>859</u>				<u>--</u>	<u>6,604</u>
Central Management Services:						
Group Insurance Premium Fund						
Balance July 1, 1989.....	5,192					640
Additions.....	18,980				246	58
Deductions.....	<u>20,074</u>					<u>499</u>
Balance June 30, 1990	<u>4,098</u>				<u>246</u>	<u>199</u>
State Employees Deferred Compensation Plan						
Balance July 1, 1989.....	903	\$ 213,012				
Additions.....	50,508	61,870				
Deductions.....	<u>50,132</u>	<u>13,748</u>				
Balance June 30, 1990	<u>1,279</u>	<u>261,134</u>				

ASSETS (CONT.)		LIABILITIES				
Other Assets	Total Assets	Accounts Payable and Accrued Liabilities	Intergovernmental Payables	Due To Other Funds	Other Liabilities	Total Liabilities
	\$ 2,753				\$ 2,753	\$ 2,753
	2,397				2,397	2,397
	1,847				1,847	1,847
	<u>3,303</u>				<u>3,303</u>	<u>3,303</u>
	5,578		\$ 5,578			5,578
	83,959		83,959			83,959
	81,818		81,818			81,818
	<u>7,719</u>		<u>7,719</u>			<u>7,719</u>
	4,954				4,954	4,954
	5,467				5,467	5,467
	4,971				4,971	4,971
	<u>5,450</u>				<u>5,450</u>	<u>5,450</u>
	106,617			\$ 53,920	52,697	106,617
	33,930			3,423	28,557	31,980
	108,567			53,920	52,697	106,617
	<u>31,980</u>			<u>3,423</u>	<u>28,557</u>	<u>31,980</u>
	628,628	\$ 125	628,503			628,628
	2,688,909	204	2,688,705			2,688,909
	2,285,981	125	2,285,856			2,285,981
	<u>1,031,556</u>	<u>204</u>	<u>1,031,352</u>			<u>1,031,556</u>
	9,211		6,771	2,440		9,211
	7,940	1	6,589	202		6,792
	9,688		6,733	1,807		8,540
	<u>7,463</u>	<u>1</u>	<u>6,627</u>	<u>835</u>		<u>7,463</u>
	5,832	2,314		3,518		5,832
	19,284	19,284				19,284
	20,573	17,055		3,518		20,573
	<u>4,543</u>	<u>4,543</u>		<u>--</u>		<u>4,543</u>
	213,915				213,915	213,915
	112,378	12			60,832	60,844
	63,880				12,346	12,346
	<u>262,413</u>	<u>12</u>			<u>262,401</u>	<u>262,413</u>

(continued)

(continued)

STATE OF ILLINOIS
Combining Statement of Changes in Assets and
Liabilities--All Agency Funds
For the Year Ended June 30, 1990
(Expressed in Thousands)

	ASSETS					Due From Other Funds
	Cash and Cash Equivalents	Investments	Taxes	Receivables Intergovern- mental	Other	
Department of Revenue:						
County Water Commission Tax						
Balance July 1, 1989.....	\$ 3,168		\$ 1,204		\$ 13	
Additions.....	18,997		1,718		10	
Deductions.....	19,019		1,204		13	
Balance June 30, 1990	<u>3,146</u>		<u>1,718</u>		<u>10</u>	
County Option Motor Tax						
Balance July 1, 1989.....						
Additions.....	4,117		1,206		10	
Deductions.....	1,476					
Balance June 30, 1990	<u>2,641</u>		<u>1,206</u>		<u>10</u>	
Sports Facilities Tax						
Balance July 1, 1989.....	2,144		1,331			
Additions.....	11,627		1,497			
Deductions.....	11,782		1,331			
Balance June 30, 1990	<u>1,989</u>		<u>1,497</u>			
RTA Sales Tax						
Balance July 1, 1989.....	42,775		25,709		136	
Additions.....	412,210		31,707		122	
Deductions.....	413,264		25,709		136	
Balance June 30, 1990	<u>41,721</u>		<u>31,707</u>		<u>122</u>	
Surety Bond						
Balance July 1, 1989.....	11,312					
Additions.....	5,437					
Deductions.....	4,894					
Balance June 30, 1990	<u>11,855</u>					
Corrections-						
Resident Trusts						
Balance July 1, 1989.....	1,522				2	\$ 608
Additions.....	137					288
Deductions.....					2	
Balance June 30, 1990	<u>1,659</u>				<u>--</u>	<u>896</u>
Financial Institutions-						
Depository						
Balance July 1, 1989.....						
Additions.....						
Deductions.....						
Balance June 30, 1990						
Insurance-						
Security Deposit						
Balance July 1, 1989.....						
Additions.....						
Deductions.....						
Balance June 30, 1990						

ASSETS (CONT.)		LIABILITIES				
Other Assets	Total Assets	Accounts Payable and Accrued Liabilities	Intergovernmental Payables	Due To Other Funds	Other Liabilities	Total Liabilities
	\$ 4,385	\$ 57	\$ 4,241	\$ 87		\$ 4,385
	20,725	59	4,718	97		4,874
	20,236	57	4,241	87		4,385
	<u>4,874</u>	<u>59</u>	<u>4,718</u>	<u>97</u>		<u>4,874</u>
	5,333	132	3,719	6		3,857
	1,476					
	<u>3,857</u>	<u>132</u>	<u>3,719</u>	<u>6</u>		<u>3,857</u>
	3,475		336	3,139		3,475
	13,124		346	3,140		3,486
	13,113		336	3,139		3,475
	<u>3,486</u>		<u>346</u>	<u>3,140</u>		<u>3,486</u>
	68,620	11	68,609			68,620
	444,039	24	73,526			73,550
	439,109	11	68,609			68,620
	<u>73,550</u>	<u>24</u>	<u>73,526</u>			<u>73,550</u>
	11,312				\$ 11,312	11,312
	5,437				5,437	5,437
	4,894				4,894	4,894
	<u>11,855</u>				<u>11,855</u>	<u>11,855</u>
	2,132	162		127	1,843	2,132
	425	32		218	173	423
	2					
	<u>2,555</u>	<u>194</u>		<u>345</u>	<u>2,016</u>	<u>2,555</u>
\$ 10,099	10,099				10,099	10,099
1,795	1,795				1,795	1,795
500	500				500	500
<u>11,394</u>	<u>11,394</u>				<u>11,394</u>	<u>11,394</u>
486,565	486,565				486,565	486,565
202,646	202,646				202,646	202,646
166,706	166,706				166,706	166,706
<u>522,505</u>	<u>522,505</u>				<u>522,505</u>	<u>522,505</u>

(continued)

(continued)

STATE OF ILLINOIS
Combining Statement of Changes in Assets and
Liabilities--All Agency Funds
For the Year Ended June 30, 1990
(Expressed in Thousands)

	ASSETS					
	Cash and Cash Equivalents	Investments	Receivables			Due From Other Funds
			Taxes	Intergovern- mental	Other	
Lottery-						
Deferred Lottery Prize						
Winners Trust						
Balance July 1, 1989.....	\$ 1,006	\$ 594,769			\$ 4	
Additions.....	66,316	240,968			4	
Deductions.....	65,855	65,783			4	
Balance June 30, 1990	<u>1,467</u>	<u>769,954</u>			<u>4</u>	
Mental Health & Developmental						
Disabilities-						
Resident Trusts						
Balance July 1, 1989.....	3,194	13		\$ 229	22	\$ 30
Additions.....	15,369			302	26	7
Deductions.....	15,103	10		229	22	30
Balance June 30, 1990	<u>3,460</u>	<u>3</u>		<u>302</u>	<u>26</u>	<u>7</u>
Public Aid-						
Public Assistance Recoveries Trust						
Balance July 1, 1989.....	9,365				29,909	
Additions.....	52,362				30,655	
Deductions.....	51,129				27,269	
Balance June 30, 1990	<u>10,598</u>				<u>33,295</u>	
Other:						
Balance July 1, 1989.....	146,933		\$ 55,047		1,028	
Additions.....	941,059		1,769	344	9	22
Deductions.....	1,076,564		55,047		969	
Balance June 30, 1990	<u>11,428</u>		<u>1,769</u>	<u>344</u>	<u>68</u>	<u>22</u>
Total--All Agency Funds						
Balance July 1, 1989.....	974,288	807,794	83,759	229	35,966	6,925
Additions.....	4,410,673	302,838	38,283	646	33,140	6,979
Deductions.....	4,211,197	79,541	83,759	229	33,267	6,176
Balance June 30, 1990	<u>\$ 1,173,764</u>	<u>\$ 1,031,091</u>	<u>\$ 38,283</u>	<u>\$ 646</u>	<u>\$ 35,839</u>	<u>\$ 7,728</u>

ASSETS (CONT.)		LIABILITIES				
Other Assets	Total Assets	Accounts Payable and Accrued Liabilities	Intergovernmental Payables	Due To Other Funds	Other Liabilities	Total Liabilities
	\$ 595,779				\$ 595,779	\$ 595,779
	307,288				241,878	241,878
	131,642				66,232	66,232
	<u>771,425</u>				<u>771,425</u>	<u>771,425</u>
	3,488	\$ 81		\$ 422	2,985	3,488
	15,704	80		509	14,209	14,798
	15,394	81		422	13,985	14,488
	<u>3,798</u>	<u>80</u>		<u>509</u>	<u>3,209</u>	<u>3,798</u>
	39,274		\$ 13,637	24,548	1,089	39,274
	83,017		9,862	25,646	47,509	83,017
	78,398		9,122	21,685	47,591	78,398
	<u>43,893</u>		<u>14,377</u>	<u>28,509</u>	<u>1,007</u>	<u>43,893</u>
\$ 1,305,448	1,508,456	4,736	188,292	3,239	1,312,189	1,508,456
	943,203	13,154	335,156	129,723	18,774	496,807
1,305,448	2,438,028	16,371	517,133	132,577	1,325,551	1,991,632
--	13,631	1,519	6,315	385	5,412	13,631
1,802,112	3,711,073	7,486	915,967	91,440	2,696,180	3,711,073
204,441	4,997,000	32,982	3,206,580	162,964	629,674	4,032,200
1,472,654	5,886,823	33,700	2,973,848	217,155	1,697,320	4,922,023
<u>\$ 533,899</u>	<u>\$ 2,821,250</u>	<u>\$ 6,768</u>	<u>\$ 1,148,699</u>	<u>\$ 37,249</u>	<u>\$ 1,628,534</u>	<u>\$ 2,821,250</u>

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Fisherman display fish harvested with seine nets on Peoria Lake.

Photo Courtesy Dixon Fisheries.

UNIVERSITY AND COLLEGE FUNDS

The University and College Funds are maintained to account for all transactions of State universities and colleges including related foundations and associations.

STATE OF ILLINOIS
University and College Funds
Narrative
June 30, 1990

The University and College Funds account for the operations of State universities and colleges, including their foundations and associations. The organizational structure for State universities and colleges includes five individual governing boards, which report to the Board of Higher Education. They are the University of Illinois Board of Trustees, Board of Trustees of Southern Illinois University, Board of Regents, Board of Governors, and Illinois Community College Board.

University of Illinois Board of Trustees -

This elected body was created by law on July 1, 1867 for the management of:

University of Illinois - Champaign-Urbana
University of Illinois - Chicago
University of Illinois - Medical Center

Board of Trustees of Southern Illinois University -

The Board of Trustees of Southern Illinois University was created on July 1, 1949 to operate, manage, control and maintain the University which consists of:

Southern Illinois University - Carbondale
Southern Illinois University - Edwardsville
Southern Illinois University - Medical Center

Board of Regents -

The Board of Regents was created on July 1, 1967, by the Regency Universities Act, to manage, operate, control and maintain the following universities:

Northern Illinois University
Illinois State University
Sangamon State University

Board of Governors of State Colleges and Universities -

The Teacher's College Board was charged by statute on July 2, 1951, with the authority and responsibility to manage, operate, control and maintain the following universities:

Western Illinois University
Eastern Illinois University
Northeastern Illinois University
Chicago State University
Governors State University

All rights, powers and duties vested by law in the Teacher's College Board were transferred to the Board of Governors of State Colleges and Universities by an act approved July 15, 1965.

Illinois Community College Board -

The State Community College of East St. Louis is the only community college to receive a direct appropriation from the General Assembly and have the members of the Board of Trustees appointed by the Governor with the advice and consent of the Senate. The State Community College of East St. Louis Board of Trustees reports to the Illinois Community College Board in a manner similar to Illinois' other district boards, which are not deemed to be a part of the State of Illinois reporting entity.

STATE OF ILLINOIS
Combining Balance Sheet
University and College Funds
June 30, 1990
(Expressed in Thousands)

	Current Funds		Loan Funds	Endowment and Similar Funds	Plant Funds
	Unrestricted	Restricted			Unexpended
Assets:					
Cash and cash equivalents.....	\$ 127,544	\$ 67,965	\$ 6,313	\$ 288	\$ 11,692
Investments.....	60,793	16,933	10	45,232	27,114
Receivables, net:					
Intergovernmental.....	152	3,762	92		62
Other.....	75,254	32,872	88	3	2,717
Due from other funds.....	74,777	15,287		378	110
Inventories.....	43,290	333			
Prepaid expenses.....	3,694	65			506
Loans and notes receivable.....			70,124		
Restricted assets.....					
Property, plant and equipment, net.....	133				6,470
Other assets.....	711	17	97	649	7
Total assets	\$ 386,348	\$ 137,234	\$ 76,724	\$ 46,550	\$ 48,678
Liabilities:					
Accounts payable and accrued liabilities.....	\$ 312,324	\$ 12,411	\$ 273		\$ 3,841
Intergovernmental payables.....	212	152			
Due to other funds.....	4,154	12,211	4		248
Deferred revenues.....	46,731	584			2
Liabilities payable from restricted assets.....		18			
Other liabilities.....	1,402				
Notes payable.....					
Revenue bonds payable.....					13,417
Other obligations.....	52,242				
Total liabilities	417,065	25,376	277		17,508
Fund balances (deficit):					
Investment in fixed assets.....					
Reserved for:					
Encumbrances.....	30,148	4,658			260
Restricted fund balances.....		107,200	69,918		24,461
Endowment and similar funds.....				\$ 46,550	
Other.....	6,285		6,529		
Unreserved:					
Designated-other.....	11,768				898
Undesignated.....	(78,918)				5,551
Total fund balances (deficit)	(30,717)	111,858	76,447	46,550	31,170
Total liabilities and fund balances	\$ 386,348	\$ 137,234	\$ 76,724	\$ 46,550	\$ 48,678

Plant Funds (Continued)						
Renewals and Replacements	Retirement of Indebtedness	Investment in Plant	Total Plant Funds	Agency Funds	Foundations	Total
\$ 30,763	\$ 2,771		\$ 45,226	\$ 6,672	\$ 28,526	\$ 282,534
25,753	31,269		84,136	3	175,468	382,575
			62			4,068
650	1,211		4,578	5,176	2,603	120,574
	31		141	816	2,791	94,190
					19	43,642
		\$ 10,426	10,932		93	14,784
					732	70,856
	4,433		4,433			4,433
		3,610,663	3,617,133		24,638	3,641,904
	1,013		1,020	81	2,009	4,584
\$ 57,166	\$ 40,728	\$ 3,621,089	\$ 3,767,661	\$ 12,748	\$ 236,879	\$ 4,664,144
\$ 2,771	\$ 1,298	\$ 248	\$ 8,158	\$ 2,234	\$ 4,888	\$ 340,288
						364
59		2,439	2,746	1,293	686	21,094
			2		417	47,734
					81	99
				6,464	782	8,648
		4,883	4,883		6,258	11,141
		301,730	315,147		195	315,342
		76,799	76,799	2,757	1,141	132,939
2,830	1,298	386,099	407,735	12,748	14,448	877,649
		3,234,990	3,234,990		9,437	3,244,427
574			834			35,640
27,561	39,430		91,452		31,179	299,749
					177,454	224,004
						12,814
1,636			2,534		617	14,919
24,565			30,116		3,744	(45,058)
54,336	39,430	3,234,990	3,359,926		222,431	3,786,495
\$ 57,166	\$ 40,728	\$ 3,621,089	\$ 3,767,661	\$ 12,748	\$ 236,879	\$ 4,664,144

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Sport hunters display their catch on their cabinboat.

Photo Courtesy Putnam County Historical Society.

GENERAL FIXED ASSETS ACCOUNT GROUP

General Fixed Assets Account Group is maintained to account for fixed assets acquired or constructed for use by the State for general governmental purposes. These include all fixed assets except those accounted for in the proprietary, fiduciary and university and college fund types.

STATE OF ILLINOIS
Schedule of Changes in General Fixed Assets
For the Year Ended June 30, 1990
(Expressed in Thousands)

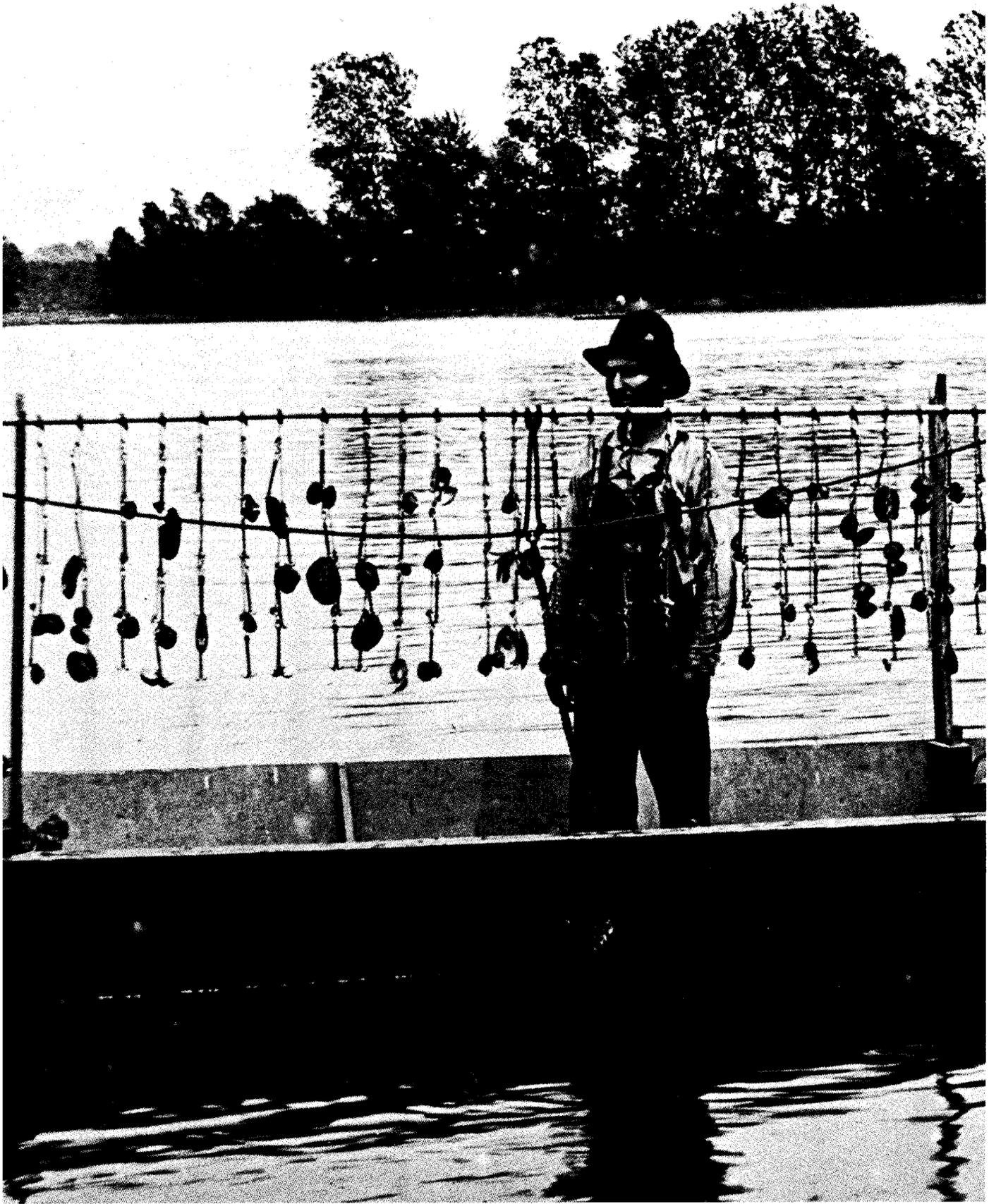
	Balance July 1, 1989	Additions	Deletions/ Net Transfers	Balance June 30, 1990
Land and land improvements.....	\$ 379,668	\$ 10,671	\$ 20,198	\$ 410,537
Buildings and building improvements.....	1,519,187	50,901	36,162	1,606,250
Equipment.....	827,375	142,809	(29,489)	940,695
Construction in progress.....	392,607	174,696	(169,008)	398,295
Total	\$ 3,118,837	\$ 379,077	\$ (142,137)	\$ 3,355,777

STATE OF ILLINOIS
Schedule of Changes in General Fixed Assets
By Function
For the Year Ended June 30, 1990
(Expressed in Thousands)

Function	Balance July 1, 1989	Additions	Deletions/ Net Transfers	Balance June 30, 1990
General government:				
Legislative.....	\$ 15,719	\$ 2,454	\$ (448)	\$ 17,725
Elected officials.....	216,897	18,243	33,228	268,368
Departments and agencies.....	357,590	13,186	5,026	375,802
Total general government	590,206	33,883	37,806	661,895
Health and social services.....	512,747	34,457	(3,029)	544,175
Public protection and justice.....	735,714	52,167	9,073	796,954
Natural resources and recreation.....	494,047	43,135	(8,249)	528,933
Transportation.....	300,911	23,117	(6,506)	317,522
Social assistance.....	70,283	14,321	(1,621)	82,983
Education.....	22,322	3,301	(603)	25,020
Construction in progress.....	392,607	174,696	(169,008)	398,295
Total general fixed assets	\$ 3,118,837	\$ 379,077	\$ (142,137)	\$ 3,355,777

STATE OF ILLINOIS
Schedule of General Fixed Assets
By Function
June 30, 1990
(Expressed in Thousands)

Function	Total	Land and Land Improvements	Buildings and Building Improvements	Equipment
General government:				
Legislative.....	\$ 17,725		\$ 2	\$ 17,723
Elected officials.....	268,368	\$ 5,327	169,974	93,067
Departments and agencies.....	375,802	15,293	291,001	69,508
Total general government	661,895	20,620	460,977	180,298
Health and social services.....	544,175	59,364	395,241	89,570
Public protection and justice.....	796,954	37,155	527,840	231,959
Natural resources and recreation.....	528,933	283,362	142,637	102,934
Transportation.....	317,522	8,871	70,364	238,287
Social assistance.....	82,983			82,983
Education.....	25,020	1,165	9,191	14,664
Total general fixed assets allocated to functions	2,957,482	\$ 410,537	\$ 1,606,250	\$ 940,695
Construction in progress.....	398,295			
Total general fixed assets	<u>\$ 3,355,777</u>			



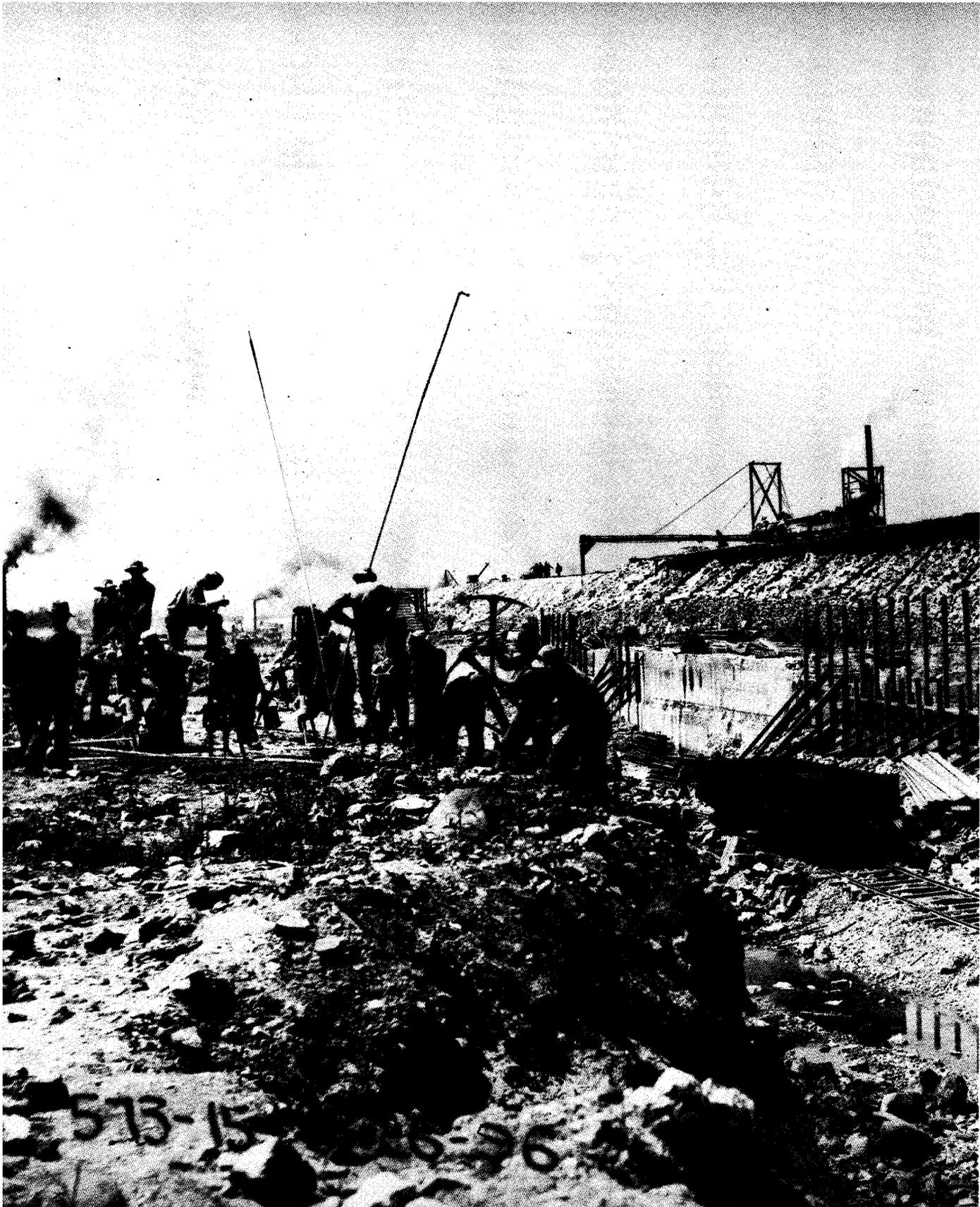
Rowfoot rail harvesting of mussels. This method is used by some today, but the hooks come up mostly empty now.

Photo Courtesy Marshal County Historical Society.

STATE OF ILLINOIS
Schedule of Changes in General Long-Term Obligations
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Accrued Retirement Costs	General Obligation Bonds	Special Obligation Bonds	Other Long-Term Obligations	Total
Balance at July, 1, 1989	\$ 3,832,813	\$ 4,033,749	\$ 722,516	\$ 775,340	\$ 9,364,418
Compensated absences earned.....				234,077	234,077
Increase in workers' compensation liability.....				3,552	3,552
Debt issues.....		440,000	394,247	16,860	851,107
Increase in lease obligations.....				39,369	39,369
Compensated absences taken.....				(196,794)	(196,794)
Increase in accreted value of capital appreciation bonds.....		36,362	4,756		41,118
Principal retirements and terminations.....		(351,475)	(135,225)	(44,138)	(530,838)
Excess of actuarially determined retirement costs computed in accordance with APB Opinion No. 8 over amounts recorded as expenditures in governmental fund types.....	667,293				667,293
Balance at June 30, 1990	<u>\$ 4,500,106</u>	<u>\$ 4,158,636</u>	<u>\$ 986,294</u>	<u>\$ 828,266</u>	<u>\$ 10,473,302</u>

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Building the Illinois-Michigan Canal, early 1900's.

Photo Courtesy Metropolitan Water Reclamation District.

BUDGETARY SCHEDULES

Budgetary Schedules provide a comparison of the legally adopted budgeted amounts with actual results of operations on a budgetary (Non-GAAP) basis.

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STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
General Funds
For the Year Ended June 30, 1990
(Expressed in Thousands)

	General Revenue			Special Account		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Income taxes.....	\$ 4,268,000	\$ 4,199,234	\$ (68,766)			
Sales taxes.....	2,888,000	2,874,036	(13,964)	\$ 962,000	\$ 952,832	\$ (9,168)
Public utility taxes.....	643,000	671,586	28,586			
Federal government.....	1,783,000	1,802,365	19,365			
Other.....	926,000	1,001,599	75,599			
Less:						
Refunds.....	9,973	9,826	(147)			
Total revenues	10,498,027	10,538,994	40,967	962,000	952,832	(9,168)
Expenditures:						
Current:						
Education.....	2,289,734	2,272,511	(17,223)			
Health and social services.....	3,871,565	3,850,904	(20,661)			
General government.....	923,125	897,898	(25,227)			
Transportation.....	58,907	47,097	(11,810)			
Social assistance.....	1,423,096	1,391,761	(31,335)			
Public protection and justice.....	855,378	844,980	(10,398)			
Natural resources and recreation.....	120,192	119,356	(836)			
Capital outlays.....	107,093	104,600	(2,493)			
Total expenditures	9,649,090	9,529,107	(119,983)			
Excess (deficiency) of revenues over (under) expenditures	848,937	1,009,887	160,950	962,000	952,832	(9,168)
Other sources (uses) of financial resources:						
Operating transfers-in.....	220,000	299,155	79,155			
Operating transfers-out.....	(1,527,000)	(1,558,445)	(31,445)	(1,037,000)	(1,036,739)	261
Excess (deficiency) of revenues over (under) expenditures, other sources (uses) of financial resources	(458,063)	(249,403)	208,660	(75,000)	(83,907)	(8,907)
Budgetary fund balances, July 1, 1989	7,384	7,384	--	103,297	103,297	--
Budgetary fund balances (deficits), June 30, 1990	\$ (450,679)	\$ (242,019)	\$ 208,660	\$ 28,297	\$ 19,390	\$ (8,907)

Education Assistance			Common School			Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 353,000	\$ 353,159	\$ 159	\$ 168	\$ 168	--	\$ 4,621,168	\$ 4,552,561	\$ (68,607)
			2,007	2,007	--	3,852,007	3,828,875	(23,132)
			12,000	12,000	--	655,000	683,586	28,586
						1,783,000	1,802,365	19,365
			78,793	78,793	--	1,004,793	1,080,392	75,599
						9,973	9,826	(147)
353,000	353,159	159	92,968	92,968	--	11,905,995	11,937,953	31,958
356,077	352,240	(3,837)	2,250,941	2,249,024	(1,917)	4,896,752	4,873,775	(22,977)
875	863	(12)				3,872,440	3,851,767	(20,673)
						923,125	897,898	(25,227)
						58,907	47,097	(11,810)
						1,423,096	1,391,761	(31,335)
						855,378	844,980	(10,398)
						120,192	119,356	(836)
6,260	6,240	(20)	5	5	--	113,358	110,845	(2,513)
363,212	359,343	(3,869)	2,250,946	2,249,029	(1,917)	12,263,248	12,137,479	(125,769)
(10,212)	(6,184)	4,028	(2,157,978)	(2,156,061)	1,917	(357,253)	(199,526)	157,727
			2,142,000	2,155,954	13,954	2,362,000	2,455,109	93,109
						(2,564,000)	(2,595,184)	(31,184)
(10,212)	(6,184)	4,028	(15,978)	(107)	15,871	(559,253)	(339,601)	219,652
			37,496	37,496	--	148,177	148,177	--
\$ (10,212)	\$ (6,184)	\$ 4,028	\$ 21,518	\$ 37,389	\$ 15,871	\$ (411,076)	\$ (191,424)	\$ 219,652

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Highway Funds
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Road			Motor Fuel Tax-State		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Motor fuel taxes.....				\$ 930,175	\$ 930,372	\$ 197
Federal government.....	\$ 473,700	\$ 555,987	\$ 82,287			
Other.....	439,400	465,941	26,541			
Less:						
Refunds.....	1,300	1,293	(7)	22,500	18,749	(3,751)
Total revenues	911,800	1,020,635	108,835	907,675	911,623	3,948
Expenditures:						
Current:						
General government.....	138,467	137,264	(1,203)	16,291	16,270	(21)
Transportation.....	861,342	853,122	(8,220)	7,130	7,024	(106)
Social assistance.....	1,436	932	(504)			
Public protection and justice.....	47,454	46,031	(1,423)			
Capital outlays.....	38,737	37,264	(1,473)	346	267	(79)
Total expenditures	1,087,436	1,074,613	(12,823)	23,767	23,561	(206)
Excess (deficiency) of revenues over (under) expenditures	(175,636)	(53,978)	121,658	883,908	888,062	4,154
Other sources (uses) of financial resources:						
Operating transfers-in.....	167,975	258,449	90,474	100,000	68,529	(31,471)
Operating transfers-out.....	(146,720)	(145,232)	1,488	(808,400)	(934,836)	(126,436)
Excess (deficiency) of revenues over (under) expenditures, and other sources (uses) of financial resources	(154,381)	59,239	213,620	175,508	21,755	(153,753)
Budgetary fund balances (deficits), July 1, 1989	169,278	169,278	--	64,814	64,814	--
Budgetary fund balances (deficits), June 30, 1990	\$ 14,897	\$ 228,517	\$ 213,620	\$ 240,322	\$ 86,569	\$ (153,753)

Grade Crossing Protection			State Construction Account			Motor Fuel Tax-Counties		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
			\$ 241,100	\$ 242,837	\$ 1,737			
			241,100	242,837	1,737			
\$ 14,474	\$ 14,389	\$ (85)	490,334	490,334	--	\$ 146,700	\$ 136,645	\$ (10,055)
14,474	14,389	(85)	490,334	490,334	--	146,700	136,645	(10,055)
(14,474)	(14,389)	85	(249,234)	(247,497)	1,737	(146,700)	(136,645)	10,055
12,000 (500)	16,500 (750)	4,500 (250)	267,640	248,044	(19,596)	134,700	134,791	91
(2,974)	1,361	4,335	18,406	547	(17,859)	(12,000)	(1,854)	10,146
31,687	31,687	--	244,663	244,663	--	(10,263)	(10,263)	--
\$ 28,713	\$ 33,048	\$ 4,335	\$ 263,069	\$ 245,210	\$ (17,859)	\$ (22,263)	\$ (12,117)	\$ 10,146

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STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Highway Funds
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Motor Fuel Tax-Municipalities			Motor Fuel Tax-Township		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Motor fuel taxes.....						
Federal government.....						
Other.....						
Less:						
Refunds.....						
Total revenues						
Expenditures:						
Current:						
General government.....						
Transportation.....	\$ 205,700	\$ 191,628	\$ (14,072)	\$ 66,600	\$ 62,027	\$ (4,573)
Social assistance.....						
Public protection and justice.....						
Capital outlays.....						
Total expenditures	205,700	191,628	(14,072)	66,600	62,027	(4,573)
Excess (deficiency) of revenues over (under) expenditures	(205,700)	(191,628)	14,072	(66,600)	(62,027)	4,573
Other sources (uses) of financial resources:						
Operating transfers-in.....	189,100	189,026	(74)	60,700	61,186	486
Operating transfers-out.....						
Excess (deficiency) of revenues over (under) expenditures, and other sources (uses) of financial resources	(16,600)	(2,602)	13,998	(5,900)	(841)	5,059
Budgetary fund balances (deficits), July 1, 1989	(14,391)	(14,391)	--	(4,659)	(4,659)	--
Budgetary fund balances (deficits), June 30, 1990	\$ (30,991)	\$ (16,993)	\$ 13,998	\$ (10,559)	\$ (5,500)	\$ 5,059

Total		
Final Budget	Actual	Variance Over (Under)
\$ 930,175	\$ 930,372	\$ 197
473,700	555,987	82,287
680,500	708,778	28,278
23,800	20,042	(3,758)
<u>2,060,575</u>	<u>2,175,095</u>	<u>114,520</u>
154,758	153,534	(1,224)
1,792,280	1,755,169	(37,111)
1,436	932	(504)
47,454	46,031	(1,423)
39,083	37,531	(1,552)
<u>2,035,011</u>	<u>1,993,197</u>	<u>(41,814)</u>
25,564	181,898	156,334
932,115	976,525	44,410
<u>(955,620)</u>	<u>(1,080,818)</u>	<u>(125,198)</u>
2,059	77,605	75,546
<u>481,129</u>	<u>481,129</u>	<u>--</u>
<u>\$ 483,188</u>	<u>\$ 558,734</u>	<u>\$ 75,546</u>

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures,
and Changes in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
University Funds
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Board of Governors			Board of Regents		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government.....				\$ --	\$ 89	\$ 89
Other.....	\$ 58,250	\$ 60,392	\$ 2,142	\$ 66,008	\$ 67,133	\$ 1,125
Less:						
Refunds.....						
Total revenues	58,250	60,392	2,142	66,008	67,222	1,214
Expenditures:						
Current:						
Education.....	52,364	52,148	(216)	63,196	63,000	(196)
Capital outlays.....	4,745	4,704	(41)	5,420	5,358	(62)
Total expenditures	57,109	56,852	(257)	68,616	68,358	(258)
Excess (deficiency) of revenues over (under) expenditures	1,141	3,540	2,399	(2,608)	(1,136)	1,472
Budgetary fund balances (deficits), July 1, 1989	474	474	--	(2,396)	(2,396)	--
Budgetary fund balances (deficits), June 30, 1990	\$ 1,615	\$ 4,014	\$ 2,399	\$ (5,004)	\$ (3,532)	\$ 1,472

Southern Illinois University Income			University of Illinois Income		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 57,000	\$ 57,500	\$ 500	\$ 118,250	\$ 111,225	\$ (7,025)
			1	--	(1)
57,000	57,500	500	118,249	111,225	(7,024)
54,582	53,687	(895)	109,266	107,874	(1,392)
4,843	4,569	(274)	9,560	9,390	(170)
59,425	58,256	(1,169)	118,826	117,264	(1,562)
(2,425)	(756)	1,669	(577)	(6,039)	(5,462)
(770)	(770)	--	(4,778)	(4,778)	--
\$ (3,195)	\$ (1,526)	\$ 1,669	\$ (5,355)	\$ (10,817)	\$ (5,462)

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STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures,
and Changes in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
University Funds
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Other			Total		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government.....	\$ --	\$ 131	\$ 131	\$ --	\$ 220	\$ 220
Other.....	5,033	4,809	(224)	304,541	301,059	(3,482)
Less:						
Refunds.....	15	11	(4)	16	11	(5)
Total revenues	5,018	4,929	(89)	304,525	301,268	(3,257)
Expenditures:						
Current:						
Education.....	4,564	3,868	(696)	283,972	280,577	(3,395)
Capital outlays.....	675	667	(8)	25,243	24,688	(555)
Total expenditures	5,239	4,535	(704)	309,215	305,265	(3,950)
Excess (deficiency) of revenues over (under) expenditures	(221)	394	615	(4,690)	(3,997)	693
Budgetary fund balances (deficits), July 1, 1989	534	534	--	(6,936)	(6,936)	--
Budgetary fund balances (deficits), June 30, 1990	\$ 313	\$ 928	\$ 615	\$ (11,626)	\$ (10,933)	\$ 693

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures,
and Changes in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
University Funds
Board of Governors
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Governors State Income			Chicago State Income		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Other.....	\$ 5,072	\$ 5,259	187	\$ 6,440	\$ 6,676	236
Total revenues	5,072	5,259	187	6,440	6,676	236
Expenditures:						
Current:						
Education.....	4,286	4,279	(7)	5,647	5,623	(24)
Capital outlays.....	264	263	(1)	1,065	1,065	--
Total expenditures	4,550	4,542	(8)	6,712	6,688	(24)
Excess (deficiency) of revenues over (under) expenditures	522	717	195	(272)	(12)	260
Budgetary fund balances (deficits), July 1, 1989	206	206	--	533	533	--
Budgetary fund balances (deficits), June 30, 1990 \$	728 \$	923 \$	195 \$	261 \$	521 \$	260

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STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures,
and Changes in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
University Funds
Board of Governors
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Eastern Illinois Income			Northeastern Illinois Income		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Other.....	\$ 15,546	\$ 16,118	\$ 572	\$ 13,106	\$ 13,588	\$ 482
Total revenues	15,546	16,118	572	13,106	13,588	482
Expenditures:						
Current:						
Education.....	14,725	14,724	(1)	10,689	10,609	(80)
Capital outlays.....	1,177	1,177	--	772	735	(37)
Total expenditures	15,902	15,901	(1)	11,461	11,344	(117)
Excess (deficiency) of revenues over (under) expenditures	(356)	217	573	1,645	2,244	599
Budgetary fund balances (deficits), July 1, 1989	(451)	(451)	--	450	450	--
Budgetary fund balances (deficits), June 30, 1990	\$ (807)	\$ (234)	\$ 573	\$ 2,095	\$ 2,694	\$ 599

Western Illinois Income			Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 18,086	\$ 18,751	\$ 665	\$ 58,250	\$ 60,392	\$ 2,142
18,086	18,751	665	58,250	60,392	2,142
17,017	16,913	(104)	52,364	52,148	(216)
1,467	1,464	(3)	4,745	4,704	(41)
18,484	18,377	(107)	57,109	56,852	(257)
(398)	374	772	1,141	3,540	2,399
(264)	(264)	--	474	474	--
\$ (662)	\$ 110	\$ 772	\$ 1,615	\$ 4,014	\$ 2,399

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures,
and Changes in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
University Funds
Board of Regents
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Illinois State Income			Northern Illinois Income		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government.....				\$ --	\$ 89	\$ 89
Other.....	\$ 32,845	\$ 33,449	\$ 604	33,163	33,684	521
Total revenues	32,845	33,449	604	33,163	33,773	610
Expenditures:						
Current:						
Education.....	30,619	30,571	(48)	32,577	32,429	(148)
Capital outlays.....	2,912	2,912	--	2,508	2,446	(62)
Total expenditures	33,531	33,483	(48)	35,085	34,875	(210)
(Deficiency) of revenues (under) expenditures	(686)	(34)	652	(1,922)	(1,102)	820
Budgetary fund (deficits), July 1, 1989	(37)	(37)	--	(2,359)	(2,359)	--
Budgetary fund (deficits), June 30, 1990	\$ (723)	\$ (71)	\$ 652	\$ (4,281)	\$ (3,461)	\$ 820

Total		
Final Budget	Actual	Variance Over (Under)
\$ --	\$ 89	\$ 89
66,008	67,133	1,125
66,008	67,222	1,214
63,196	63,000	(196)
5,420	5,358	(62)
68,616	68,358	(258)
(2,608)	(1,136)	1,472
(2,396)	(2,396)	--
\$ (5,004)	\$ (3,532)	\$ 1,472

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Treasurer			Code Departments		
	Estate Tax Collections		Distributive			Variance
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Income taxes.....				\$ 1,194,971	\$ 1,232,335	\$ 37,364
Sales taxes.....				267,794	267,794	--
Motor fuel taxes.....						
Public utility taxes.....				229,444	229,444	--
Federal government.....				49,787	97,924	48,137
Other.....				1,542,137	1,604,190	62,053
Less:						
Refunds.....				548,055	547,859	(196)
Total revenues				2,736,078	2,883,828	147,750
Expenditures:						
Current:						
Education.....				52,215	18,185	(34,030)
Health and social services.....				111,783	103,412	(8,371)
General government.....	\$ 6,500	\$ 6,298	\$ (202)	2,257,512	2,202,366	(55,146)
Transportation.....				151,080	135,135	(15,945)
Public protection and justice.....				15,784	13,846	(1,938)
Natural resources and recreation.....				89,782	87,044	(2,738)
Capital outlays.....				26,264	26,102	(162)
Total expenditures	6,500	6,298	(202)	2,704,420	2,586,090	(118,330)
Excess (deficiency) of revenues over (under) expenditures	(6,500)	(6,298)	202	31,658	297,738	266,080
Other sources (uses) of financial resources:						
Operating transfers-in.....	4,425	5,627	1,202	731,816	738,228	6,412
Operating transfers-out.....				(887,702)	(918,088)	(30,386)
Budgetary funds-nonbudgeted accounts				50,699	50,699	--
Excess (deficiency) of revenues over (under) expenditures, other sources (uses) of financial resources and budgetary funds- nonbudgeted accounts	(2,075)	(671)	1,404	(174,927)	67,179	242,106
Budgetary fund balances (deficit) July 1, 1989	(314)	(314)	--	237,543	237,543	--
Budgetary fund balances (deficit), June 30, 1990	\$ (2,389)	\$ (985)	\$ 1,404	\$ 62,616	\$ 304,722	\$ 242,106

Other Agencies, Boards & Commissions			Other			Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
						\$ 1,194,971	\$ 1,232,335	\$ 37,364
						267,794	267,794	--
\$ 3,720	\$ 6,572	\$ 2,852				3,720	6,572	2,852
13,098	14,126	1,028				242,542	243,570	1,028
50,175	12,098	(38,077)	\$ 8,402	\$ 9,067	\$ 665	108,364	119,089	10,725
87,846	91,126	3,280	85,622	85,591	(31)	1,715,605	1,780,907	65,302
128	42	(86)	140	86	(54)	548,323	547,987	(336)
154,711	123,880	(30,831)	93,884	94,572	688	2,984,673	3,102,280	117,607
16,929	15,980	(949)	18,837	2,068	(16,769)	87,981	36,233	(51,748)
			20,009	14,691	(5,318)	131,792	118,103	(13,689)
36,705	33,208	(3,497)	33,778	19,330	(14,448)	2,334,495	2,261,202	(73,293)
			1,084	1,021	(63)	152,164	136,156	(16,008)
55,431	52,516	(2,915)	33,546	24,282	(9,264)	104,761	90,644	(14,117)
65,154	48,180	(16,974)	18,708	13,146	(5,562)	173,644	148,370	(25,274)
1,872	1,727	(145)	6,551	5,073	(1,478)	34,687	32,902	(1,785)
176,091	151,611	(24,480)	132,513	79,611	(52,902)	3,019,524	2,823,610	(195,914)
(21,380)	(27,731)	(6,351)	(38,629)	14,961	53,590	(34,851)	278,670	313,521
73,672	72,351	(1,321)	3,687	5,461	1,774	813,600	821,667	8,067
(218)	(218)	--	(2,020)	(4,348)	(2,328)	(889,940)	(922,654)	(32,714)
						50,699	50,699	--
52,074	44,402	(7,672)	(36,962)	16,074	53,036	(161,890)	126,984	288,874
25,491	25,491	--	71,147	71,147	--	333,867	333,867	--
\$ 77,565	\$ 69,893	\$ (7,672)	\$ 34,185	\$ 87,221	\$ 53,036	\$ 171,977	\$ 460,851	\$ 288,874

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Code Departments
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Central Management Services			Commerce and Community Affairs		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Income taxes.....						
Sales taxes.....						
Public utility taxes.....						
Federal government.....	\$ 11,000	\$ 12,279	\$ 1,279			
Other.....	355,382	389,058	33,676	\$ 34,352	\$ 35,477	\$ 1,125
Less:						
Refunds.....						
Total revenues	366,382	401,337	34,955	34,352	35,477	1,125
Expenditures:						
Current:						
Education.....				1,418	1,418	--
Health and social services.....						
General government.....	328,600	328,579	(21)	107,929	82,276	(25,653)
Transportation.....				4,882	4,882	--
Public protection and justice.....						
Natural resources and recreation.....				28,538	28,495	(43)
Capital outlays.....	2	2	--	4,563	4,561	(2)
Total expenditures	328,602	328,581	(21)	147,330	121,632	(25,698)
Excess (deficiency) of revenues over (under) expenditures	37,780	72,756	34,976	(112,978)	(86,155)	26,823
Other sources (uses) of financial resources:						
Operating transfers-in.....				100,947	100,583	(364)
Operating transfers-out.....				(19,120)	(14,339)	4,781
Budgetary funds-nonbudgeted accounts	50,699	50,699	--			
Excess (deficiency) of revenues over (under) expenditures, other sources (uses) of financial resources and budgetary funds-nonbudgeted accounts	(12,919)	22,057	34,976	(31,151)	89	31,240
Budgetary fund balances (deficit), July 1, 1989	(46,138)	(46,138)	--	56,554	56,554	--
Budgetary fund balances (deficits), June 30, 1990	\$ (59,057)	\$ (24,081)	\$ 34,976	\$ 25,403	\$ 56,643	\$ 31,240

Conservation			Nuclear Safety			Public Aid		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 3,100	\$ 3,232	\$ 132	\$ 15	\$ 19	\$ 4	\$ 11,650	\$ 21,605	\$ 9,955
16,400	18,498	2,098	27,085	32,732	5,647			
300	171	(129)	10	1	(9)			
19,200	21,559	2,359	27,090	32,750	5,660	11,650	21,605	9,955
						36,346	2,318	(34,028)
						19,871	18,291	(1,580)
			437	415	(22)			
21,535	20,555	(980)	34,709	33,286	(1,423)			
12,894	12,866	(28)	4,109	3,996	(113)	21	20	(1)
34,429	33,421	(1,008)	39,255	37,697	(1,558)	56,238	20,629	(35,609)
(15,229)	(11,862)	3,367	(12,165)	(4,947)	7,218	(44,588)	976	45,564
21,532	22,288	756				16,000	16,558	558
(4,900)	(4,900)	--				--	(1,443)	(1,443)
1,403	5,526	4,123	(12,165)	(4,947)	7,218	(28,588)	16,091	44,679
12,649	12,649	--	8,269	8,269	--	2,735	2,735	--
\$ 14,052	\$ 18,175	\$ 4,123	\$ (3,896)	\$ 3,322	\$ 7,218	\$ (25,853)	\$ 18,826	\$ 44,679

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STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Code Departments
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Revenue			Transportation		
	Final Budget	Actual	Variance Over(Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Income taxes.....	\$ 1,194,971	\$ 1,232,335	\$ 37,364			
Sales taxes.....	267,794	267,794	--			
Public utility taxes.....	229,444	229,444	--			
Federal government.....						
Other.....	67,887	67,948	61			
Less:						
Refunds.....	547,540	547,540	--			
Total revenues	1,212,556	1,249,981	37,425			
Expenditures:						
Current:						
Education.....						
Health and social services.....						
General government.....	1,374,260	1,372,235	(2,025)			
Transportation.....				\$ 146,198	\$ 130,253	\$ (15,945)
Public protection and justice.....						
Natural resources and recreation.....						
Capital outlays.....	215	215	--			
Total expenditures	1,374,475	1,372,450	(2,025)	146,198	130,253	(15,945)
Excess (deficiency) of revenues over (under) expenditures	(161,919)	(122,469)	39,450	(146,198)	(130,253)	15,945
Other sources (uses) of financial resources:						
Operating transfers-in.....	443,762	449,070	5,308	136,100	134,564	(1,536)
Operating transfers-out.....	(281,702)	(281,702)	--	(1,705)	(4,802)	(3,097)
Budgetary funds-nonbudgeted accounts						
Excess (deficiency) of revenues over (under) expenditures, other sources (uses) of financial resources and budgetary funds-nonbudgeted accounts	141	44,899	44,758	(11,803)	(491)	11,312
Budgetary fund balances (deficit), July 1, 1989	140,928	140,928	--	9,055	9,055	--
Budgetary fund balances (deficits), June 30, 1990	\$ 141,069	\$ 185,827	\$ 44,758	\$ (2,748)	\$ 8,564	\$ 11,312

Other			Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
			\$ 1,194,971	\$ 1,232,335	\$ 37,364
			267,794	267,794	--
			229,444	229,444	--
\$ 24,022	\$ 60,789	\$ 36,767	49,787	97,924	48,137
1,041,031	1,060,477	19,446	1,542,137	1,604,190	62,053
205	147	(58)	548,055	547,859	(196)
1,064,848	1,121,119	56,271	2,736,078	2,883,828	147,750
14,451	14,449	(2)	52,215	18,185	(34,030)
91,912	85,121	(6,791)	111,783	103,412	(8,371)
446,723	419,276	(27,447)	2,257,512	2,202,366	(55,146)
			151,080	135,135	(15,945)
15,347	13,431	(1,916)	15,784	13,846	(1,938)
5,000	4,708	(292)	89,782	87,044	(2,738)
4,460	4,442	(18)	26,264	26,102	(162)
577,893	541,427	(36,466)	2,704,420	2,586,090	(118,330)
486,955	579,692	92,737	31,658	297,738	266,080
13,475	15,165	1,690	731,816	738,228	6,412
(580,275)	(610,902)	(30,627)	(887,702)	(918,088)	(30,386)
			50,699	50,699	--
(79,845)	(16,045)	63,800	(174,927)	67,179	242,106
53,491	53,491	--	237,543	237,543	--
\$ (26,354)	\$ 37,446	\$ 63,800	\$ 62,616	\$ 304,722	\$ 242,106

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures,
and Changes in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Department of Central Management Services
For the Year Ended June 30, 1990
(Expressed in Thousands)

	State Employees Deferred Compensation Plan			Health Insurance Reserve		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government.....				\$ 11,000	\$ 12,279	\$ 1,279
Other.....	\$ 51,382	\$ 51,382	\$ --	304,000	337,676	33,676
Total revenues	51,382	51,382	--	315,000	349,955	34,955
Expenditures:						
Current:						
General government.....	685	670	(15)	327,915	327,909	(6)
Capital outlays.....	2	2	--			
Total expenditures	687	672	(15)	327,915	327,909	(6)
Excess (deficiency) of revenues over (under) expenditures	50,695	50,710	15	(12,915)	22,046	34,961
Budgetary funds-nonbudgeted accounts	50,699	50,699	--			
Excess (deficiency) of revenues over (under) expenditures and budgetary funds-nonbudgeted accounts	(4)	11	15	(12,915)	22,046	34,961
Budgetary fund balance (deficit), July 1, 1989	505	505	--	(46,643)	(46,643)	--
Budgetary fund balance (deficit), June 30, 1990	\$ 501	\$ 516	\$ 15	\$ (59,558)	\$ (24,597)	\$ 34,961

	Total		
Final Budget	Actual	Variance Over (Under)	
\$ 11,000	\$ 12,279	\$ 1,279	
355,382	389,058	33,676	
366,382	401,337	34,955	
328,600	328,579	(21)	
2	2	--	
328,602	328,581	(21)	
37,780	72,756	34,976	
50,699	50,699	--	
(12,919)	22,057	34,976	
(46,138)	(46,138)	--	
\$ (59,057)	\$ (24,081)	\$ 34,976	

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Department of Commerce and Community Affairs
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Metropolitan Exposition Auditorium and Office Building			AFDC Energy Assistance		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Other.....	\$ 11,143	\$ 10,377	\$ (766)	\$ 19,509	\$ 19,509	\$ --
Total revenues	11,143	10,377	(766)	19,509	19,509	--
Expenditures:						
Current:						
Education.....						
General government.....				47,981	32,861	(15,120)
Transportation.....						
Natural resources and recreation.....						
Capital outlays.....				19	19	--
Total expenditures				48,000	32,880	(15,120)
Excess (deficiency) of revenues over (under) expenditures	11,143	10,377	(766)	(28,491)	(13,371)	15,120
Other sources (uses) of financial resources:						
Operating transfers-in.....	22,772	22,709	(63)			
Operating transfers-out.....	(19,120)	(14,339)	4,781			
Excess (deficiency) of revenue over (under) expenditures and other sources (uses) of financial resources	14,795	18,747	3,952	(28,491)	(13,371)	15,120
Budgetary fund balances, July 1, 1989	21,775	21,775	--			
Budgetary fund balances (deficit), June 30, 1990	\$ 36,570	\$ 40,522	\$ 3,952	\$ (28,491)	\$ (13,371)	\$ 15,120

Tourism Promotion			Local Tourism			Build Illinois Purposes		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 19,077	\$ 18,574	\$ (503)	\$ 5,000	\$ 4,974	\$ (26)	\$ 1,418	\$ 1,418	\$ --
						25,871	25,867	(4)
						4,882	4,882	--
						28,538	28,495	(43)
83	81	(2)				4,461	4,461	--
19,160	18,655	(505)	5,000	4,974	(26)	65,170	65,123	(47)
(19,160)	(18,655)	505	(5,000)	(4,974)	26	(65,170)	(65,123)	47
18,175	17,874	(301)	5,000	5,000	--	55,000	55,000	--
(985)	(781)	204	--	26	26	(10,170)	(10,123)	47
1,274	1,274	--	23	23	--	25,719	25,719	--
\$ 289	\$ 493	\$ 204	\$ 23	\$ 49	\$ 26	\$ 15,549	\$ 15,596	\$ 47

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**Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Department of Commerce and Community Affairs
For the Year Ended June 30, 1990
(Expressed in Thousands)**

	Build Illinois Capital			Total		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Other.....	\$ 3,700	\$ 5,591	\$ 1,891	\$ 34,352	\$ 35,477	\$ 1,125
Total revenues	3,700	5,591	1,891	34,352	35,477	1,125
Expenditures:						
Current:						
Education.....				1,418	1,418	--
General government.....	10,000	--	(10,000)	107,929	82,276	(25,653)
Transportation.....				4,882	4,882	--
Natural resources and recreation.....				28,538	28,495	(43)
Capital outlays.....				4,563	4,561	(2)
Total expenditures	10,000	--	(10,000)	147,330	121,632	(25,698)
Excess (deficiency) of revenues over (under) expenditures	(6,300)	5,591	11,891	(112,978)	(86,155)	26,823
Other sources (uses) of financial resources:						
Operating transfers-in.....				100,947	100,583	(364)
Operating transfers-out.....				(19,120)	(14,339)	4,781
Excess (deficiency) of revenue over (under) expenditures and other sources (uses) of financial resources	(6,300)	5,591	11,891	(31,151)	89	31,240
Budgetary fund balances, July 1, 1989	7,763	7,763	--	56,554	56,554	--
Budgetary fund balances (deficit), June 30, 1990	\$ 1,463	\$ 13,354	\$ 11,891	\$ 25,403	\$ 56,643	\$ 31,240

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STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Department of Conservation
For the Year Ended June 30, 1990
(Expressed in Thousands)

	State Boating Act			Wildlife and Fish		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government.....	\$ 350	\$ 320	\$ (30)	\$ 2,750	\$ 2,912	\$ 162
Other.....	1,900	2,156	256	14,500	14,609	109
Less:						
Refunds.....				300	171	(129)
Total revenues	2,250	2,476	226	16,950	17,350	400
Expenditures:						
Current:						
Natural resources and recreation.....	5,810	5,621	(189)	14,470	13,679	(791)
Capital outlays.....	1,938	1,916	(22)	1,727	1,721	(6)
Total expenditures	7,748	7,537	(211)	16,197	15,400	(797)
Excess (deficiency) of revenues over (under) expenditures	(5,498)	(5,061)	437	753	1,950	1,197
Other sources (uses) of financial resources:						
Operating transfers-in.....	4,032	4,788	756			
Operating transfers-out.....				(1,400)	(1,400)	--
Excess (deficiency) of revenues over (under) expenditures and other sources (uses) of financial resources	(1,466)	(273)	1,193	(647)	550	1,197
Budgetary fund balances, July 1, 1989	2,424	2,424	--	634	634	--
Budgetary fund balances (deficit), June 30, 1990	\$ 958	\$ 2,151	\$ 1,193	\$ (13)	\$ 1,184	\$ 1,197

Park and Conservation			Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ --	\$ 1,733	\$ 1,733	\$ 3,100	\$ 3,232	\$ 132
			16,400	18,498	2,098
			300	171	(129)
--	1,733	1,733	19,200	21,559	2,359
1,255	1,255	--	21,535	20,555	(980)
9,229	9,229	--	12,894	12,866	(28)
10,484	10,484	--	34,429	33,421	(1,008)
(10,484)	(8,751)	1,733	(15,229)	(11,862)	3,367
17,500	17,500	--	21,532	22,288	756
(3,500)	(3,500)	--	(4,900)	(4,900)	--
3,516	5,249	1,733	1,403	5,526	4,123
9,591	9,591	--	12,649	12,649	--
\$ 13,107	\$ 14,840	\$ 1,733	\$ 14,052	\$ 18,175	\$ 4,123

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Department of Nuclear Safety
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Nuclear Safety Emergency			Radioactive Waste Facility		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government.....	\$ 15	\$ 19	4			
Other.....	12,335	12,606	271	\$ 14,750	\$ 20,126	5,376
Less:						
Refunds.....				10	1	(9)
Total revenues	12,350	12,625	275	14,740	20,125	5,385
Expenditures:						
Current:						
Public protection and justice.....	437	415	(22)			
Natural resources and recreation.....	11,290	10,225	(1,065)	23,419	23,061	(358)
Capital outlays.....	3,977	3,876	(101)	132	120	(12)
Total expenditures	15,704	14,516	(1,188)	23,551	23,181	(370)
(Deficiency) of revenues (under) expenditures	(3,354)	(1,891)	1,463	(8,811)	(3,056)	5,755
Budgetary fund balances , July 1, 1989	4,208	4,208	--	4,061	4,061	--
Budgetary fund balances (deficit), June 30, 1990	\$ 854	\$ 2,317	1,463	\$ (4,750)	\$ 1,005	5,755

Total		
Final Budget	Actual	Variance Over (Under)
\$ 15 \$	19 \$	4
27,085	32,732	5,647
10	1	(9)
27,090	32,750	5,660
437	415	(22)
34,709	33,286	(1,423)
4,109	3,996	(113)
39,255	37,697	(1,558)
(12,165)	(4,947)	7,218
8,269	8,269	--
\$ (3,896) \$	3,322 \$	7,218

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Department of Public Aid
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Immigration Reform and Control			Local Initiative		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government.....	\$ 11,650	\$ 21,605	\$ 9,955			
Total revenues	11,650	21,605	9,955			
Expenditures:						
Current:						
Education.....	36,346	2,318	(34,028)			
Health and social services.....	2,619	1,455	(1,164)	\$ 17,252	\$ 16,836	\$ (416)
Capital outlays.....	21	20	(1)			
Total expenditures	38,986	3,793	(35,193)	17,252	16,836	(416)
Excess (deficiency) of revenues over (under) expenditures	(27,336)	17,812	45,148	(17,252)	(16,836)	416
Other sources (uses) of financial resources:						
Operating transfers-in.....				16,000	16,558	558
Operating transfers-out.....	--	(1,443)	(1,443)			
Excess (deficiency) of revenues over (under) expenditures and other sources (uses) of financial resources	(27,336)	16,369	43,705	(1,252)	(278)	974
Budgetary fund balances , July 1, 1989	2,130	2,130	--	605	605	--
Budgetary fund balances (deficits), June 30, 1990	\$ (25,206)	\$ 18,499	\$ 43,705	\$ (647)	\$ 327	\$ 974

Total		
Final Budget	Actual	Variance Over (Under)
\$ 11,650	\$ 21,605	\$ 9,955
11,650	21,605	9,955
36,346	2,318	(34,028)
19,871	18,291	(1,580)
21	20	(1)
56,238	20,629	(35,609)
(44,588)	976	45,564
16,000	16,558	558
--	(1,443)	(1,443)
(28,588)	16,091	44,679
2,735	2,735	--
\$ (25,853)	\$ 18,826	\$ 44,679

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Department of Revenue
For the Year Ended June 30, 1990
(Expressed in Thousands)

	State and Local Sales Tax Reform			R.T.A. Occupation and Use Tax Replacement		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Income taxes.....						
Sales taxes.....	\$ 26,554	\$ 26,554	\$ --			
Public utility taxes.....						
Other.....						
Less:						
Refunds.....						
Total revenues	26,554	26,554	--			
Expenditures:						
Current:						
General government.....	3,250	3,250	--	\$ 21,900	\$ 20,017	\$ (1,883)
Capital outlays.....						
Total expenditures	3,250	3,250	--	21,900	20,017	(1,883)
Excess (deficiency) of revenues over (under) expenditures	23,304	23,304	--	(21,900)	(20,017)	1,883
Other sources (uses) of financial resources:						
Operating transfers-in.....				20,017	20,017	--
Operating transfers-out.....	(17,298)	(17,298)	--			
Excess (deficiency) of revenues over (under) expenditures and other sources (uses) of financial resources	6,006	6,006	--	(1,883)	--	1,883
Budgetary fund balances , July 1, 1989						
Budgetary fund balances (deficits), June 30, 1990	\$ 6,006	\$ 6,006	\$ --	\$ (1,883)	\$ --	\$ 1,883

Illinois Sports Facilities			Income Tax Refund			Special Tax Increment		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
			\$ 505,499	\$ 542,863	\$ 37,364			
\$ 18,000	\$ 18,000	\$ --				\$ --	\$ 61	\$ 61
			547,540	547,540	--			
18,000	18,000	--	(42,041)	(4,677)	37,364	--	61	61
18,000	18,000	--				10,000	10,000	--
18,000	18,000	--				10,000	10,000	--
--	--	--	(42,041)	(4,677)	37,364	(10,000)	(9,939)	61
			--	3,508	3,508	10,000	11,800	1,800
--	--	--	(42,041)	(1,169)	40,872	--	1,861	1,861
			2,408	2,408	--			
\$ --	\$ --	\$ --	\$ (39,633)	\$ 1,239	\$ 40,872	\$ --	\$ 1,861	\$ 1,861

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STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Department of Revenue
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Local Government Distributive			Income Tax Surcharge Local		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Income taxes.....	\$ 229	\$ 229	--	\$ 285,430	\$ 285,430	--
Sales taxes.....	16,210	16,210	--			
Public utility taxes.....						
Other.....						
Less:						
Refunds.....						
Total revenues	16,439	16,439	--	285,430	285,430	--
Expenditures:						
Current:						
General government.....	417,041	416,899	(142)	257,489	257,489	--
Capital outlays.....						
Total expenditures	417,041	416,899	(142)	257,489	257,489	--
Excess (deficiency) of revenues over (under) expenditures	(400,602)	(400,460)	142	27,941	27,941	--
Other sources (uses) of financial resources:						
Operating transfers-in.....	404,680	404,680	--			
Operating transfers-out.....						
Excess (deficiency) of revenues over (under) expenditures and other sources (uses) of financial resources	4,078	4,220	142	27,941	27,941	--
Budgetary fund balances , July 1, 1989	841	841	--			
Budgetary fund balances (deficits), June 30, 1990	\$ 4,919	\$ 5,061	142	\$ 27,941	\$ 27,941	--

Personal Property Tax Replacement			Build Illinois			Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 403,813	\$ 403,813	--				\$ 1,194,971	\$ 1,232,335	\$ 37,364
229,444	229,444	--	\$ 225,030	\$ 225,030	--	267,794	267,794	--
3,813	3,813	--	46,074	46,074	--	67,887	67,948	61
						547,540	547,540	--
637,070	637,070	--	271,104	271,104	--	1,212,556	1,249,981	37,425
646,580	646,580	--				1,374,260	1,372,235	(2,025)
215	215	--				215	215	--
646,795	646,795	--				1,374,475	1,372,450	(2,025)
(9,725)	(9,725)	--	271,104	271,104	--	(161,919)	(122,469)	39,450
893	893	--	8,172	8,172	--	443,762	449,070	5,308
(3,508)	(3,508)	--	(260,896)	(260,896)	--	(281,702)	(281,702)	--
(12,340)	(12,340)	--	18,380	18,380	--	141	44,899	44,758
137,679	137,679	--				140,928	140,928	--
\$ 125,339	\$ 125,339	--	\$ 18,380	\$ 18,380	--	\$ 141,069	\$ 185,827	\$ 44,758

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Department of Transportation
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Public Transportation			Downstate Public Transportation		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Expenditures:						
Current:						
Transportation.....	\$ 120,000	\$ 109,000	\$ (11,000)	\$ 16,798	\$ 12,109	\$ (4,689)
Total expenditures	120,000	109,000	(11,000)	16,798	12,109	(4,689)
(Deficiency) of revenues (under) expenditures	(120,000)	(109,000)	11,000	(16,798)	(12,109)	4,689
Other sources (uses) of financial resources:						
Operating transfers-in.....	112,000	109,000	(3,000)	14,975	17,232	2,257
Operating transfers-out.....				(1,705)	(4,802)	(3,097)
Excess (deficiency) of revenues over (under) expenditures and other sources (uses) of financial resources	(8,000)	--	8,000	(3,528)	321	3,849
Budgetary fund balances, July 1, 1989				9,045	9,045	--
Budgetary fund balance (deficits), June 30, 1990	\$ (8,000)	\$ --	\$ 8,000	\$ 5,517	\$ 9,366	\$ 3,849

Metro-East Transportation			Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 9,400	\$ 9,144	\$ (256)	\$ 146,198	\$ 130,253	\$ (15,945)
9,400	9,144	(256)	146,198	130,253	(15,945)
(9,400)	(9,144)	256	(146,198)	(130,253)	15,945
9,125	8,332	(793)	136,100	134,564	(1,536)
			(1,705)	(4,802)	(3,097)
(275)	(812)	(537)	(11,803)	(491)	11,312
10	10	--	9,055	9,055	--
\$ (265)	\$ (802)	\$ (537)	\$ (2,748)	\$ 8,564	\$ 11,312

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Code Departments-Other
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Agriculture			Children and Family Services		
	Agricultural Premium			Children's Services		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government.....				\$ 19,500	\$ 56,267	\$ 36,767
Other.....	\$ 27,875	\$ 27,349	\$ (526)			
Less:						
Refunds.....	62	8	(54)			
Total revenues	27,813	27,341	(472)	19,500	56,267	36,767
Expenditures:						
Current:						
Education.....	10,891	10,889	(2)			
Health and social services.....				40,239	38,080	(2,159)
General government.....	22,141	20,985	(1,156)			
Public protection and justice.....	5,677	5,252	(425)			
Natural resources and recreation.....						
Capital outlays.....	925	918	(7)	156	155	(1)
Total expenditures	39,634	38,044	(1,590)	40,395	38,235	(2,160)
Excess (deficiency) of revenues over (under) expenditures	(11,821)	(10,703)	1,118	(20,895)	18,032	38,927
Other sources (uses) of financial resources:						
Operating transfers-in.....	8,475	10,213	1,738			
Operating transfers-out.....				--	(16,100)	(16,100)
Excess (deficiency) of revenues over (under) expenditures, and other sources (uses) of financial resources	(3,346)	(490)	2,856	(20,895)	1,932	22,827
Budgetary fund balances (deficits), July 1, 1989	(4,767)	(4,767)	--	4,225	4,225	--
Budgetary fund balances (deficits), June 30, 1990	\$ (8,113)	\$ (5,257)	\$ 2,856	\$ (16,670)	\$ 6,157	\$ 22,827

Energy and Natural Resources			Financial Institutions			Insurance		
Coal Technology Development Assistance			State Pensions			Insurance Producer Administration		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
			\$ 18,000	\$ 22,519	\$ 4,519	\$ 5,400	\$ 7,158	1,758
						30	29	(1)
			18,000	22,519	4,519	5,370	7,129	1,759
			3,560	3,560	---			
			8,654	8,654	---			
\$ 5,000	\$ 4,708	\$ (292)	4,319	3,001	(1,318)	5,351	5,178	(173)
			430	423	(7)	316	315	(1)
5,000	4,708	(292)	16,963	15,638	(1,325)	5,667	5,493	(174)
(5,000)	(4,708)	292	1,037	6,881	5,844	(297)	1,636	1,933
5,000	4,952	(48)						
---	244	244	1,037	6,881	5,844	(297)	1,636	1,933
1,258	1,258	---	42,645	42,645	---	2,467	2,467	---
\$ 1,258	\$ 1,502	\$ 244	\$ 43,682	\$ 49,526	\$ 5,844	\$ 2,170	\$ 4,103	\$ 1,933

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STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Code Departments-Other
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Lottery			Mental Health & Developmental Disabilities		
	State Lottery			Mental Health		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government.....						
Other.....	\$ 950,000	\$ 967,270	\$ 17,270	\$ 35,000	\$ 31,425	\$ (3,575)
Less:						
Refunds.....	40	40	--	50	47	(3)
Total revenues	949,960	967,230	17,270	34,950	31,378	(3,572)
Expenditures:						
Current:						
Education.....						
Health and social services.....				42,387	37,911	(4,476)
General government.....	415,928	389,637	(26,291)			
Public protection and justice.....						
Natural resources and recreation.....						
Capital outlays.....	792	790	(2)	1,694	1,694	--
Total expenditures	416,720	390,427	(26,293)	44,081	39,605	(4,476)
Excess (deficiency) of revenues over (under) expenditures	533,240	576,803	43,563	(9,131)	(8,227)	904
Other sources (uses) of financial resources:						
Operating transfers-in.....						
Operating transfers-out.....	(580,000)	(594,000)	(14,000)	(275)	(802)	(527)
Excess (deficiency) of revenues over (under) expenditures, and other sources (uses) of financial resources	(46,760)	(17,197)	29,563	(9,406)	(9,029)	377
Budgetary fund balances (deficits), July 1, 1989	(3,451)	(3,451)	--	9,675	9,675	--
Budgetary fund balances (deficits), June 30, 1990	\$ (50,211)	\$ (20,648)	\$ 29,563	\$ 269	\$ 646	\$ 377

Veterans' Affairs			Total		
Quincy Veterans' Home					
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 4,522	\$ 4,522	--	\$ 24,022	\$ 60,789	\$ 36,767
4,756	4,756	--	1,041,031	1,060,477	19,446
23	23	--	205	147	(58)
9,255	9,255	--	1,064,848	1,121,119	56,271
			14,451	14,449	(2)
9,286	9,130	(156)	91,912	85,121	(6,791)
			446,723	419,276	(27,447)
			15,347	13,431	(1,916)
			5,000	4,708	(292)
147	147	--	4,460	4,442	(18)
9,433	9,277	(156)	577,893	541,427	(36,466)
(178)	(22)	156	486,955	579,692	92,737
			13,475	15,165	1,690
			(580,275)	(610,902)	(30,627)
(178)	(22)	156	(79,845)	(16,045)	63,800
1,439	1,439	--	53,491	53,491	--
\$ 1,261	\$ 1,417	\$ 156	\$ (26,354)	\$ 37,446	\$ 63,800

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Other Agencies, Boards and Commissions
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Commerce Commission			Environmental Protection Agency		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Motor fuel taxes.....						
Public utility taxes.....	\$ 13,098	\$ 14,126	\$ 1,028			
Federal government.....	175	136	(39)	\$ 50,000	\$ 11,962	\$ (38,038)
Other.....	8,402	8,209	(193)	17,250	22,356	5,106
Less:						
Refunds.....	87	21	(66)			
Total revenues	21,588	22,450	862	67,250	34,318	(32,932)
Expenditures:						
Current:						
Education.....				1,459	1,415	(44)
General government.....						
Public protection and justice.....	21,042	19,934	(1,108)			
Natural resources and recreation.....	941	928	(13)	48,586	43,208	(5,378)
Capital outlays.....	763	753	(10)	462	336	(126)
Total expenditures	22,746	21,615	(1,131)	50,507	44,959	(5,548)
Excess (deficiency) of revenues over (under) expenditures	(1,158)	835	1,993	16,743	(10,641)	(27,384)
Other sources (uses) of financial resources:						
Operating transfers-in.....	500	750	250	41,828	40,416	(1,412)
Operating transfers-out.....						
Excess (deficiency) of revenues over (under) expenditures and other sources (uses) of financial resources	(658)	1,585	2,243	58,571	29,775	(28,796)
Budgetary fund balances , July 1, 1989	4,565	4,565	--	2,279	2,279	--
Budgetary fund balances , June 30, 1990	\$ 3,907	\$ 6,150	\$ 2,243	\$ 60,850	\$ 32,054	(28,796)

State Fire Marshal			Other Agencies, Boards, and Commissions-Other			Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 3,720	\$ 6,572	\$ 2,852				\$ 3,720	\$ 6,572	\$ 2,852
						13,098	14,126	1,028
10,905	11,634	729	\$ 51,289	\$ 48,927	\$ (2,362)	50,175	12,098	(38,077)
						87,846	91,126	3,280
25	6	(19)	16	15	(1)	128	42	(86)
14,600	18,200	3,600	51,273	48,912	(2,361)	154,711	123,880	(30,831)
1,414	1,171	(243)	15,515	14,809	(706)	16,929	15,980	(949)
261	261	--	34,985	31,532	(3,453)	36,705	33,208	(3,497)
8,754	8,563	(191)	25,635	24,019	(1,616)	55,431	52,516	(2,915)
15,627	4,044	(11,583)				65,154	48,180	(16,974)
471	467	(4)	176	171	(5)	1,872	1,727	(145)
26,527	14,506	(12,021)	76,311	70,531	(5,780)	176,091	151,611	(24,480)
(11,927)	3,694	15,621	(25,038)	(21,619)	3,419	(21,380)	(27,731)	(6,351)
			31,344	31,185	(159)	73,672	72,351	(1,321)
(218)	(218)	--				(218)	(218)	--
(12,145)	3,476	15,621	6,306	9,566	3,260	52,074	44,402	(7,672)
16,526	16,526	--	2,121	2,121	--	25,491	25,491	--
\$ 4,381	\$ 20,002	\$ 15,621	\$ 8,427	\$ 11,687	\$ 3,260	\$ 77,565	\$ 69,893	\$ (7,672)

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Commerce Commission
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Transportation Regulatory			Public Utility		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Public utility taxes.....	\$ --	\$ 528	\$ 528	\$ 13,098	\$ 13,598	\$ 500
Federal government.....	50	34	(16)	125	102	(23)
Other.....	7,625	7,404	(221)	777	805	28
Less:						
Refunds.....	84	21	(63)	3	--	(3)
Total revenues	7,591	7,945	354	13,997	14,505	508
Expenditures:						
Current:						
Public protection and justice.....	8,016	7,454	(562)	13,026	12,480	(546)
Natural resources and recreation.....				941	928	(13)
Capital outlays.....	325	319	(6)	438	434	(4)
Total expenditures	8,341	7,773	(568)	14,405	13,842	(563)
Excess (deficiency) of revenues over (under) expenditures	(750)	172	922	(408)	663	1,071
Other sources of financial resources:						
Operating transfers-in.....	500	750	250			
Excess (deficiency) of revenues over (under) expenditures and other sources of financial resources	(250)	922	1,172	(408)	663	1,071
Budgetary fund balances, July 1, 1989	2,764	2,764	--	1,801	1,801	--
Budgetary fund balances, June 30, 1990	\$ 2,514	\$ 3,686	\$ 1,172	\$ 1,393	\$ 2,464	\$ 1,071

			Total	
Final Budget	Actual	Variance Over (Under)		
\$ 13,098	\$ 14,126	\$ 1,028		
175	136	(39)		
8,402	8,209	(193)		
87	21	(66)		
<u>21,588</u>	<u>22,450</u>	<u>862</u>		
21,042	19,934	(1,108)		
941	928	(13)		
763	753	(10)		
<u>22,746</u>	<u>21,615</u>	<u>(1,131)</u>		
<u>(1,158)</u>	<u>835</u>	<u>1,993</u>		
<u>500</u>	<u>750</u>	<u>250</u>		
(658)	1,585	2,243		
<u>4,565</u>	<u>4,565</u>	<u>--</u>		
<u>\$ 3,907</u>	<u>\$ 6,150</u>	<u>\$ 2,243</u>		

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Environmental Protection Agency
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Solid Waste Management			Water Pollution Control Revolving		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government.....				\$ 50,000	\$ 11,962	\$ (38,038)
Other.....	\$ 7,250	\$ 11,780	\$ 4,530	10,000	10,576	576
Total revenues	7,250	11,780	4,530	60,000	22,538	(37,462)
Expenditures:						
Current:						
General government.....						
Natural resources and recreation.....	11,828	8,704	(3,124)	14,315	14,312	(3)
Capital outlays.....	273	273	--			
Total expenditures	12,101	8,977	(3,124)	14,315	14,312	(3)
Excess (deficiency) of revenues over (under) expenditures	(4,851)	2,803	7,654	45,685	8,226	(37,459)
Other sources of financial resources:						
Operating transfers-in.....	18,550	18,352	(198)			
Excess (deficiency) of revenues over (under) expenditures and other sources of financial resources	13,699	21,155	7,456	45,685	8,226	(37,459)
Budgetary fund balances (deficit), July 1, 1989	3,874	3,874	--			
Budgetary fund balances (deficit), June 30, 1990	\$ 17,573	\$ 25,029	\$ 7,456	\$ 45,685	\$ 8,226	\$ (37,459)

Vehicle Inspection			Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
			\$ 50,000	\$ 11,962	\$ (38,038)
			17,250	22,356	5,106
			67,250	34,318	(32,932)
\$ 1,459	\$ 1,415	\$ (44)	1,459	1,415	(44)
22,443	20,192	(2,251)	48,586	43,208	(5,378)
189	63	(126)	462	336	(126)
24,091	21,670	(2,421)	50,507	44,959	(5,548)
(24,091)	(21,670)	2,421	16,743	(10,641)	(27,384)
23,278	22,064	(1,214)	41,828	40,416	(1,412)
(813)	394	1,207	58,571	29,775	(28,796)
(1,595)	(1,595)	--	2,279	2,279	--
\$ (2,408)	\$ (1,201)	\$ 1,207	\$ 60,850	\$ 32,054	\$ (28,796)

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
(Uses) of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
State Fire Marshal
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Fire Prevention			Underground Storage Tank		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Motor fuel taxes.....				\$ 3,720	\$ 6,572	\$ 2,852
Other.....	\$ 10,625	\$ 11,140	\$ 515	280	494	214
Less:						
Refunds.....	1	1	--	24	5	(19)
Total revenues	10,624	11,139	515	3,976	7,061	3,085
Expenditures:						
Current:						
Education.....	1,414	1,171	(243)			
General government.....	57	57	--	204	204	--
Public protection and justice.....	8,442	8,374	(68)	312	189	(123)
Natural resources and recreation.....				15,627	4,044	(11,583)
Capital outlays.....	360	360	--	111	107	(4)
Total expenditures	10,273	9,962	(311)	16,254	4,544	(11,710)
Excess (deficiency) of revenues over (under) expenditures	351	1,177	826	(12,278)	2,517	14,795
Other (uses) of financial resources:						
Operating transfers-out.....	(218)	(218)	--			
Excess (deficiency) of revenues over (under) expenditures and other sources (uses) of financial resources	133	959	826	(12,278)	2,517	14,795
Budgetary fund balances, July 1, 1989	12,583	12,583	--	3,943	3,943	--
Budgetary fund balances (deficit), June 30, 1990	\$ 12,716	\$ 13,542	\$ 826	\$ (8,335)	\$ 6,460	\$ 14,795

	Total		
Final Budget	Actual	Variance Over (Under)	
\$ 3,720	\$ 6,572	\$ 2,852	
10,905	11,634	729	
25	6	(19)	
14,600	18,200	3,600	
1,414	1,171	(243)	
261	261	--	
8,754	8,563	(191)	
15,627	4,044	(11,583)	
471	467	(4)	
26,527	14,506	(12,021)	
(11,927)	3,694	15,621	
(218)	(218)	--	
(12,145)	3,476	15,621	
16,526	16,526	--	
\$ 4,381	\$ 20,002	\$ 15,621	

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Other Agencies, Boards and Commissions-Other
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Commissioner of Banks & Trust Companies			Housing Development Authority		
	Banks and Trust Companies		Variance Over (Under)	Illinois Affordable Housing		Variance Over (Under)
	Final Budget	Actual		Final Budget	Actual	
Revenues:						
Other.....	\$ 11,615	\$ 11,240	\$ (375)	\$ 10,974	\$ 10,974	\$ --
Less:						
Refunds.....	16	15	(1)			
Total revenues	11,599	11,225	(374)	10,974	10,974	--
Expenditures:						
Current:						
Education.....						
General government.....	280	213	(67)	3,520	134	(3,386)
Public protection and justice.....	11,310	10,971	(339)			
Capital outlays.....	126	122	(4)			
Total expenditures	11,716	11,306	(410)	3,520	134	(3,386)
Excess (deficiency) of revenues over (under) expenditures	(117)	(81)	36	7,454	10,840	3,386
Other sources of financial resources:						
Operating transfers-in.....						
Excess (deficiency) of revenues over (under) expenditures and other sources of financial resources	(117)	(81)	36	7,454	10,840	3,386
Budgetary fund balances (deficits), July 1, 1989	313	313	--			
Budgetary fund balances (deficits), June 30, 1990	\$ 196	\$ 232	\$ 36	\$ 7,454	\$ 10,840	\$ 3,386

Local Governmental Law Enforcement Officers Training Board Traffic and Criminal Conviction			Metropolitan Fair and Exposition Authority Metropolitan Fair and Exposition Improvement Bond			Racing Board Illinois Racetrack Improvement		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 8,500	\$ 7,257	\$ (1,243)				\$ 4,200	\$ 4,722	\$ 522
8,500	7,257	(1,243)				4,200	4,722	522
			\$ 31,185	\$ 31,185	--			
8,725	8,029	(696)				5,600	5,019	(581)
49	49	--						
8,774	8,078	(696)	31,185	31,185	--	5,600	5,019	(581)
(274)	(821)	(547)	(31,185)	(31,185)	--	(1,400)	(297)	1,103
			31,344	31,185	(159)			
(274)	(821)	(547)	159	--	(159)	(1,400)	(297)	1,103
(639)	(639)	--	167	167	--	4,037	4,037	--
\$ (913)	\$ (1,460)	\$ (547)	\$ 326	\$ 167	\$ (159)	\$ 2,637	\$ 3,740	\$ 1,103

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STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Other Agencies, Boards and Commissions-Other
For the Year Ended June 30, 1990
(Expressed in Thousands)

	State Board of Education			Total		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Other.....	\$ 16,000	\$ 14,734	\$ (1,266)	\$ 51,289	\$ 48,927	\$ (2,362)
Less:						
Refunds.....				16	15	(1)
Total revenues	16,000	14,734	(1,266)	51,273	48,912	(2,361)
Expenditures:						
Current:						
Education.....	15,515	14,809	(706)	15,515	14,809	(706)
General government.....				34,985	31,532	(3,453)
Public protection and justice.....				25,635	24,019	(1,616)
Capital outlays.....	1	--	(1)	176	171	(5)
Total expenditures	15,516	14,809	(707)	76,311	70,531	(5,780)
Excess (deficiency) of revenues over (under) expenditures	484	(75)	(559)	(25,038)	(21,619)	3,419
Other sources of financial resources:						
Operating transfers-in.....				31,344	31,185	(159)
Excess (deficiency) of revenues over (under) expenditures and other sources of financial resources	484	(75)	(559)	6,306	9,566	3,260
Budgetary fund balances, (deficits) July 1, 1989	(1,757)	(1,757)	--	2,121	2,121	--
Budgetary fund balances (deficits), June 30, 1990	\$ (1,273)	\$ (1,832)	\$ (559)	\$ 8,427	\$ 11,687	\$ 3,260

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STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Bond Financed Funds
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Transportation			Capital Development Bond		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government.....				\$ 330	\$ --	\$ (330)
Other.....	\$ --	\$ 42	\$ 42			
Total revenues	--	42	42	330	--	(330)
Expenditures:						
Current:						
Education.....				15,031	5,002	(10,029)
General government.....				26,800	6,303	(20,497)
Transportation.....	125,873	125,669	(204)			
Natural resources and recreation.....				17,085	5,740	(11,345)
Debt service:						
Principal.....						
Capital outlays.....				202,981	179,606	(23,375)
Total expenditures	125,873	125,669	(204)	261,897	196,651	(65,246)
(Deficiency) of revenues (under) expenditures	(125,873)	(125,627)	246	(261,567)	(196,651)	64,916
Other sources (uses) of financial resources:						
Proceeds from general and special obligation bond issues.....	105,210	152,703	47,493	199,700	159,002	(40,698)
Operating transfers-in.....				--	3,299	3,299
Operating transfers-out.....						
Excess (deficiency) of revenues over (under) expenditures and other sources (uses) of financial resources	(20,663)	27,076	47,739	(61,867)	(34,350)	27,517
Budgetary fund balances, July 1, 1989	46,604	46,604	--	110,627	110,627	--
Budgetary fund balances (deficit), June 30, 1990	\$ 25,941	\$ 73,680	\$ 47,739	\$ 48,760	\$ 76,277	\$ 27,517

School Construction Bond			Anti-Pollution Bond		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 3,836	\$ 3,836	--	\$ 12,430	\$ 12,409	(21)
3,836	3,836	--	12,430	12,409	(21)
(3,836)	(3,836)	--	(12,430)	(12,409)	21
7,870	14,706	6,836	13,750	7,875	(5,875)
--	(1,800)	(1,800)	--	(1,400)	(1,400)
4,034	9,070	5,036	1,320	(5,934)	(7,254)
4,449	4,449	--	12,703	12,703	--
\$ 8,483	\$ 13,519	\$ 5,036	\$ 14,023	\$ 6,769	\$ (7,254)

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STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Bond Financed Funds
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Build Illinois Bond			Illinois Civic Center Bond		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government.....						
Other.....				\$ --	\$ 105	\$ 105
Total revenues				--	105	105
Expenditures:						
Current:						
Education.....	\$ 3,144	\$ 3,142	\$ (2)			
General government.....	6,751	6,460	(291)	20,075	645	(19,430)
Transportation.....	77,041	76,823	(218)			
Natural resources and recreation.....	94,365	93,362	(1,003)			
Debt service:						
Principal.....	30,783	30,748	(35)	82,681	82,681	--
Capital outlays.....	25,145	25,105	(40)			
Total expenditures	237,229	235,640	(1,589)	102,756	83,326	(19,430)
(Deficiency) of revenues (under) expenditures	(237,229)	(235,640)	1,589	(102,756)	(83,221)	19,535
Other sources (uses) of financial resources:						
Proceeds from general and special obligation bond issues.....	270,185	295,820	25,635	82,136	87,559	5,423
Operating transfers-in.....						
Operating transfers-out.....						
Excess (deficiency) of revenues over (under) expenditures and other sources (uses) of financial resources	32,956	60,180	27,224	(20,620)	4,338	24,958
Budgetary fund balances , July 1, 1989	84,522	84,522	--	62	62	--
Budgetary fund balances (deficit), June 30, 1990	\$ 117,478	\$ 144,702	\$ 27,224	\$ (20,558)	\$ 4,400	\$ 24,958

Coal Development Bond			Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
			\$ 330	\$ --	\$ (330)
			--	147	147
			330	147	(183)
			22,011	11,980	(10,031)
			53,626	13,408	(40,218)
			202,914	202,492	(422)
\$ 17,023	\$ 2,324	\$ (14,699)	140,903	113,835	(27,068)
			113,464	113,429	(35)
			228,126	204,711	(23,415)
17,023	2,324	(14,699)	761,044	659,855	(101,189)
(17,023)	(2,324)	14,699	(760,714)	(659,708)	101,006
7,870	--	(7,870)	686,721	717,665	30,944
			--	3,299	3,299
--	(99)	(99)	--	(3,299)	(3,299)
(9,153)	(2,423)	6,730	(73,993)	57,957	131,950
9,702	9,702	--	268,669	268,669	--
\$ 549	\$ 7,279	\$ 6,730	\$ 194,676	\$ 326,626	\$ 131,950

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Bond Financed Funds
Department of Transportation
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Transportation Bond Series "A"			Transportation Bond Series "B"		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Other.....				\$ --	\$ 42	\$ 42
Total revenues				--	42	42
Expenditures:						
Current:						
Transportation.....	\$ 71,916	\$ 71,712	\$ (204)	53,957	53,957	--
Total expenditures	71,916	71,712	(204)	53,957	53,957	--
(Deficiency) of revenues (under) expenditures	(71,916)	(71,712)	204	(53,957)	(53,915)	42
Other sources of financial resources:						
Proceeds from general obligation bond issues.....	56,060	108,480	52,420	49,150	44,223	(4,927)
Excess (deficiency) of revenues over (under) expenditures and other sources of financial resources	(15,856)	36,768	52,624	(4,807)	(9,692)	(4,885)
Budgetary fund balances , July 1, 1989	21,465	21,465	--	25,139	25,139	--
Budgetary fund balances , June 30, 1990	\$ 5,609	\$ 58,233	\$ 52,624	\$ 20,332	\$ 15,447	\$ (4,885)

Total		
Final Budget	Actual	Variance Over (Under)
\$ --	\$ 42	\$ 42
--	42	42
125,873	125,669	(204)
125,873	125,669	(204)
(125,873)	(125,627)	246
105,210	152,703	47,493
(20,663)	27,076	47,739
46,604	46,604	--
\$ 25,941	\$ 73,680	\$ 47,739

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Debt Service Funds
For the Year Ended June 30, 1990
(Expressed in Thousands)

	General Obligations			Build Illinois		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government.....	\$ 850	\$ 994	\$ 144			
Other.....	9,150	14,049	4,899	\$ 2,100	\$ 958	\$ (1,142)
Total revenues	10,000	15,043	5,043	2,100	958	(1,142)
Expenditures:						
Debt service:						
Principal.....	368,744	368,556	(188)	86,336	86,336	--
Interest.....	253,527	249,940	(3,587)			
Total expenditures	622,271	618,496	(3,775)	86,336	86,336	--
Excess (deficiency) of revenues over (under) expenditures	(612,271)	(603,453)	8,818	(84,236)	(85,378)	(1,142)
Other sources of financial resources:						
Proceeds from general and special obligation bond issues.....	99,029	99,029	--			
Operating transfers-in.....	509,825	505,149	(4,676)	78,100	85,400	7,300
Excess (deficiency) of revenues over (under) expenditures and other sources of financial resources	(3,417)	725	4,142	(6,136)	22	6,158
Budgetary fund balances , July 1, 1989	148,177	148,177	--			
Budgetary fund balances (deficit), June 30, 1990	\$ 144,760	\$ 148,902	\$ 4,142	\$ (6,136)	\$ 22	\$ 6,158

Illinois Civic Center			Matured Bond and Coupon			Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ --	\$ 388	\$ 388	\$ 25	\$ 249	\$ 224	\$ 850	\$ 994	\$ 144
--	388	388	25	249	224	11,275	15,644	4,369
13,336	5,839	(7,497)	197	18	(179)	468,613	460,749	(7,864)
13,336	5,839	(7,497)	197	18	(179)	253,527	249,940	(3,587)
(13,336)	(5,451)	7,885	(172)	231	403	(710,015)	(694,051)	15,964
9,120	6,839	(2,281)				99,029	99,029	--
(4,216)	1,388	5,604	(172)	231	403	597,045	597,388	343
4,734	4,734	--	197	197	--	(13,941)	2,366	16,307
\$ 518	\$ 6,122	\$ 5,604	\$ 25	\$ 428	\$ 403	\$ 139,167	\$ 155,474	\$ 16,307

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Federal Trust Funds
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Secretary of State					
	Library Services			Code Departments		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government.....	\$ 5,000	\$ 4,911	\$ (89)	\$ 886,698	\$ 828,944	\$ (57,754)
Other.....				31,550	71,811	40,261
Less:						
Refunds.....				1,908	297	(1,611)
Total revenues	5,000	4,911	(89)	916,340	900,458	(15,882)
Expenditures:						
Current:						
Education.....				46	10	(36)
Health and social services.....				455,883	403,372	(52,511)
General government.....	7,130	5,284	(1,846)	440,858	293,962	(146,896)
Transportation.....				90,368	90,368	--
Social assistance.....				194,606	150,324	(44,282)
Public protection and justice.....						
Natural resources and recreation.....				21,157	14,091	(7,066)
Debt service:						
Interest.....				4,542	4,542	--
Capital outlays.....	20	20	--	9,461	7,332	(2,129)
Total expenditures	7,150	5,304	(1,846)	1,216,921	964,001	(252,920)
Excess (deficiency) of revenues over (under) expenditures	(2,150)	(393)	1,757	(300,581)	(63,543)	237,038
Other sources (uses) of financial resources:						
Operating transfers-in.....				30,152	30,711	559
Operating transfers-out.....				--	(371)	(371)
Budgetary funds-nonbudgeted accounts				29,860	29,860	--
(Deficiency) of revenues (under) expenditures, other sources (uses) of financial resources and budgetary funds nonbudgeted accounts	(2,150)	(393)	1,757	(300,289)	(63,063)	237,226
Budgetary fund balances (deficits), July 1, 1989, as previously reported	(1,713)	(1,713)	--	56,880	56,880	--
Reclassifications between budgetary/nonbudgetary funds-net						
Budgetary fund balances (deficits), July 1, 1989, as reclassified	(1,713)	(1,713)	--	56,880	56,880	--
Budgetary fund balance (deficits), June 30, 1990	\$ (3,863)	\$ (2,106)	\$ 1,757	\$ (243,409)	\$ (6,183)	\$ 237,226

Other Agencies, Boards & Commissions			Other			Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 611,350	\$ 601,938	\$ (9,412)	\$ 40,603	\$ 36,548	\$ (4,055)	\$ 1,543,651	\$ 1,472,341	\$ (71,310)
--	12	12	58	937	879	31,608	72,760	41,152
			230	10	(220)	2,138	307	(1,831)
611,350	601,950	(9,400)	40,431	37,475	(2,956)	1,573,121	1,544,794	(28,327)
619,621	560,806	(58,815)	9,395	8,453	(942)	629,062	569,269	(59,793)
			8,069	4,204	(3,865)	463,952	407,576	(56,376)
			10,861	8,490	(2,371)	458,849	307,736	(151,113)
						90,368	90,368	--
						194,606	150,324	(44,282)
20,920	11,228	(9,692)	9,432	7,841	(1,591)	30,352	19,069	(11,283)
72,102	38,580	(33,522)	3,804	2,672	(1,132)	97,063	55,343	(41,720)
						4,542	4,542	--
1,375	1,182	(193)	1,111	966	(145)	11,967	9,500	(2,467)
714,018	611,796	(102,222)	42,672	32,626	(10,046)	1,980,761	1,613,727	(367,034)
(102,668)	(9,846)	92,822	(2,241)	4,849	7,090	(407,640)	(68,933)	338,707
						30,152	30,711	559
			--	(400)	(400)	--	(771)	(771)
183	183	--	5,296	5,296	--	35,339	35,339	--
(102,851)	(10,029)	92,822	(7,537)	(847)	6,690	(412,827)	(74,332)	338,495
(64,675)	(64,675)	--	527	527	--	(8,981)	(8,981)	--
			2,389	2,389	--	2,389	2,389	--
(64,675)	(64,675)	--	2,916	2,916	--	(6,592)	(6,592)	--
\$ (167,526)	\$ (74,704)	\$ 92,822	\$ (4,621)	\$ 2,069	\$ 6,690	\$ (419,419)	\$ (80,924)	\$ 338,495

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Federal Trust Funds
Code Departments
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Children and Family Services			Commerce and Community Affairs		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government.....	\$ 35,650	\$ 38,187	\$ 2,537	\$ 274,150	\$ 238,037	\$ (36,113)
Other.....				750	920	170
Less:						
Refunds.....				1,545	287	(1,258)
Total revenues	35,650	38,187	2,537	273,355	238,670	(34,685)
Expenditures:						
Current:						
Education.....						
Health and social services.....	38,294	34,050	(4,244)			
General government.....				385,370	243,699	(141,671)
Transportation.....						
Social assistance.....				50	17	(33)
Natural resources and recreation.....						
Debt service:						
Interest.....						
Capital outlays.....	251	251	--	1,000	981	(19)
Total expenditures	38,545	34,301	(4,244)	386,420	244,697	(141,723)
Excess (deficiency) of revenues over (under) expenditures	(2,895)	3,886	6,781	(113,065)	(6,027)	107,038
Other sources (uses) of financial resources:						
Operating transfers-in.....				--	204	204
Operating transfers-out.....				--	(371)	(371)
Budgetary funds-nonbudgeted accounts	3,346	3,346	--			
Excess (deficiency) of revenues over (under) expenditures, other sources (uses) of financial resources and budgetary funds-nonbudgeted accounts	(6,241)	540	6,781	(113,065)	(6,194)	106,871
Budgetary fund balances (deficits), July 1, 1989	(2,612)	(2,612)	--	(44,306)	(44,306)	--
Budgetary fund balances (deficits), June 30, 1990	\$ (8,853)	\$ (2,072)	\$ 6,781	\$ (157,371)	\$ (50,500)	\$ 106,871

Employment Security			Energy and Natural Resources			Mental Health and Developmental Disabilities		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 175,000	\$ 132,400	\$ (42,600)				\$ 32,250	\$ 46,148	\$ 13,898
15,800	21,078	5,278	\$ 12,450	\$ 20,128	\$ 7,678	100	2	(98)
350	--	(350)						
190,450	153,478	(36,972)	12,450	20,128	7,678	32,350	46,150	13,800
						55,380	50,346	(5,034)
182	182	--	55,306	50,081	(5,225)			
193,505	149,409	(44,096)	21,157	14,091	(7,066)			
4,542	4,542	--						
2,810	2,566	(244)	145	133	(12)	536	518	(18)
201,039	156,699	(44,340)	76,608	64,305	(12,303)	55,916	50,864	(5,052)
(10,589)	(3,221)	7,368	(64,158)	(44,177)	19,981	(23,566)	(4,714)	18,852
			--	355	355			
841	841	--				48	48	--
(11,430)	(4,062)	7,368	(64,158)	(43,822)	20,336	(23,614)	(4,762)	18,852
17,329	17,329	--	103,392	103,392	--	796	796	--
\$ 5,899	\$ 13,267	\$ 7,368	\$ 39,234	\$ 59,570	\$ 20,336	\$ (22,818)	\$ (3,966)	\$ 18,852

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STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Federal Trust Funds
Code Departments
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Public Health			Rehabilitation Services		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government.....	\$ 125,850	\$ 124,232	\$ (1,618)	\$ 103,250	\$ 102,652	\$ (598)
Other.....	--	20,793	20,793	--	451	451
Less:						
Refunds.....	8	7	(1)	5	3	(2)
Total revenues	125,842	145,018	19,176	103,245	103,100	(145)
Expenditures:						
Current:						
Education.....				46	10	(36)
Health and social services.....	158,019	144,571	(13,448)	113,899	100,593	(13,306)
General government.....						
Transportation.....						
Social assistance.....						
Natural resources and recreation.....						
Debt service:						
Interest.....						
Capital outlays.....	927	899	(28)	3,450	1,643	(1,807)
Total expenditures	158,946	145,470	(13,476)	117,395	102,246	(15,149)
Excess (deficiency) of revenues over (under) expenditures	(33,104)	(452)	32,652	(14,150)	854	15,004
Other sources (uses) of financial resources:						
Operating transfers-in.....						
Operating transfers-out.....						
Budgetary funds-nonbudgeted accounts	424	424	--	136	136	--
Excess (deficiency) of revenues over (under) expenditures, other sources (uses) of financial resources and budgetary funds-nonbudgeted accounts	(33,528)	(876)	32,652	(14,286)	718	15,004
Budgetary fund balances (deficits), July 1, 1989	(5,052)	(5,052)	--	(4,997)	(4,997)	--
Budgetary fund balances (deficits), June 30, 1990	\$ (38,580)	\$ (5,928)	\$ 32,652	\$ (19,283)	\$ (4,279)	\$ 15,004

Transportation			Other			Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 55,950	\$ 83,614	\$ 27,664	\$ 84,598	\$ 63,674	\$ (20,924)	\$ 886,698	\$ 828,944	\$ (57,754)
2,450	8,385	5,935	--	54	54	31,550	71,811	40,261
						1,908	297	(1,611)
58,400	91,999	33,599	84,598	63,728	(20,870)	916,340	900,458	(15,882)
						46	10	(36)
			90,291	73,812	(16,479)	455,883	403,372	(52,511)
						440,858	293,962	(146,896)
90,368	90,368	--				90,368	90,368	--
			1,051	898	(153)	194,606	150,324	(44,282)
						21,157	14,091	(7,066)
						4,542	4,542	--
			342	341	(1)	9,461	7,332	(2,129)
90,368	90,368	--	91,684	75,051	(16,633)	1,216,921	964,001	(252,920)
(31,968)	1,631	33,599	(7,086)	(11,323)	(4,237)	(300,581)	(63,543)	237,038
			30,152	30,152	--	30,152	30,711	559
						--	(371)	(371)
			25,065	25,065	--	29,860	29,860	--
(31,968)	1,631	33,599	(1,999)	(6,236)	(4,237)	(300,289)	(63,063)	237,226
1,790	1,790	--	(9,460)	(9,460)	--	56,880	56,880	--
\$ (30,178)	\$ 3,421	\$ 33,599	\$ (11,459)	\$ (15,696)	\$ (4,237)	\$ (243,409)	\$ (6,183)	\$ 237,226

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Federal Trust Funds
Department of Children and Family Services
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Child Welfare Services			Federal Projects		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government.....	\$ 11,850	\$ 10,585	\$ (1,265)	\$ 5,800	\$ 9,632	\$ 3,832
Total revenues	11,850	10,585	(1,265)	5,800	9,632	3,832
Expenditures:						
Current:						
Health and social services.....	11,404	11,072	(332)	8,545	4,745	(3,800)
Capital outlays.....	155	155	--	96	96	--
Total expenditures	11,559	11,227	(332)	8,641	4,841	(3,800)
Excess (deficiency) of revenues over (under) expenditures	291	(642)	(933)	(2,841)	4,791	7,632
Budgetary funds-nonbudgeted accounts				3,346	3,346	--
Excess (deficiency) of revenues over (under) expenditures and budgetary funds-nonbudgeted accounts	291	(642)	(933)	(6,187)	1,445	7,632
Budgetary fund (deficits), July 1, 1989	(1,066)	(1,066)	--	(800)	(800)	--
Budgetary fund balance (deficits), June 30, 1990	\$ (775)	\$ (1,708)	\$ (933)	\$ (6,987)	\$ 645	\$ 7,632

Local Effort Day Care			Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 18,000	\$ 17,970	\$ (30)	\$ 35,650	\$ 38,187	\$ 2,537
18,000	17,970	(30)	35,650	38,187	2,537
18,345	18,233	(112)	38,294	34,050	(4,244)
			251	251	--
18,345	18,233	(112)	38,545	34,301	(4,244)
(345)	(263)	82	(2,895)	3,886	6,781
			3,346	3,346	--
(345)	(263)	82	(6,241)	540	6,781
(746)	(746)	--	(2,612)	(2,612)	--
\$ (1,091)	\$ (1,009)	\$ 82	\$ (8,853)	\$ (2,072)	\$ 6,781

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Federal Trust Funds
Department of Commerce and Community Affairs
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Energy Administration			Low Income Home Energy Assistance Block Grant		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government.....	\$ 13,650	\$ 9,241	\$ (4,409)	\$ 58,000	\$ 51,229	\$ (6,771)
Other.....				--	34	34
Less:						
Refunds.....	50	39	(11)	225	155	(70)
Total revenues	13,600	9,202	(4,398)	57,775	51,108	(6,667)
Expenditures:						
Current:						
General government.....	13,707	8,758	(4,949)	103,423	55,683	(47,740)
Social assistance.....						
Capital outlays.....	17	5	(12)	195	194	(1)
Total expenditures	13,724	8,763	(4,961)	103,618	55,877	(47,741)
Excess (deficiency) of revenues over (under) expenditures	(124)	439	563	(45,843)	(4,769)	41,074
Other sources (uses) of financial resources:						
Operating transfers-in.....						
Operating transfers-out.....	--	(157)	(157)			
Excess (deficiency) of revenues over (under) expenditures and other sources (uses) of financial resources	(124)	282	406	(45,843)	(4,769)	41,074
Budgetary fund balance (deficits), July 1, 1989	(1,379)	(1,379)	--	(2,227)	(2,227)	--
Budgetary fund balance (deficits), June 30, 1990	\$ (1,503)	\$ (1,097)	406	\$ (48,070)	\$ (6,996)	41,074

Community Services Block Grant			Community Development/ Small Cities Block Grant			Intra-Agency Services		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 18,150	\$ 17,694	\$ (456)	\$ 29,000	\$ 22,248	\$ (6,752)	\$ 7,850	\$ 5,316	\$ (2,534)
			750	639	(111)			
170	14	(156)	300	2	(298)	150	--	(150)
17,980	17,680	(300)	29,450	22,885	(6,565)	7,700	5,316	(2,384)
21,557	17,767	(3,790)	60,460	19,459	(41,001)	6,540	5,527	(1,013)
4	2	(2)	5	5	--	442	438	(4)
21,561	17,769	(3,792)	60,465	19,464	(41,001)	6,982	5,965	(1,017)
(3,581)	(89)	3,492	(31,015)	3,421	34,436	718	(649)	(1,367)
--	(2)	(2)				--	204	204
						--	(212)	(212)
(3,581)	(91)	3,490	(31,015)	3,421	34,436	718	(657)	(1,375)
(1,421)	(1,421)	--	(7,035)	(7,035)	--	2,575	2,575	--
\$ (5,002)	\$ (1,512)	\$ 3,490	\$ (38,050)	\$ (3,614)	\$ 34,436	\$ 3,293	\$ 1,918	\$ (1,375)

(continued)

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STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Federal Trust Funds
Department of Commerce and Community Affairs
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Job Training Partnership			Total		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government.....	\$ 147,500	\$ 132,309	\$ (15,191)	\$ 274,150	\$ 238,037	\$ (36,113)
Other.....	--	247	247	750	920	170
Less:						
Refunds.....	650	77	(573)	1,545	287	(1,258)
Total revenues	146,850	132,479	(14,371)	273,355	238,670	(34,685)
Expenditures:						
Current:						
General government.....	179,683	136,505	(43,178)	385,370	243,699	(141,671)
Social assistance.....	50	17	(33)	50	17	(33)
Capital outlays.....	337	337	--	1,000	981	(19)
Total expenditures	180,070	136,859	(43,211)	386,420	244,697	(141,723)
Excess (deficiency) of revenues over (under) expenditures	(33,220)	(4,380)	28,840	(113,065)	(6,027)	107,038
Other sources (uses) of financial resources:						
Operating transfers-in.....				--	204	204
Operating transfers-out.....				--	(371)	(371)
Excess (deficiency) of revenues over (under) expenditures and other sources (uses) of financial resources	(33,220)	(4,380)	28,840	(113,065)	(6,194)	106,871
Budgetary fund balance (deficits), July 1, 1989	(34,819)	(34,819)	--	(44,306)	(44,306)	--
Budgetary fund balance (deficits), June 30, 1990	\$ (68,039)	\$ (39,199)	\$ 28,840	\$ (157,371)	\$ (50,500)	\$ 106,871

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STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures,
and Changes in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Federal Trust Funds
Department of Employment Security
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Title III Social Security and Employment Services			Unemployment Compensation Special Administration		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government.....	\$ 175,000	\$ 132,400	\$ (42,600)	\$ 15,800	\$ 15,671	\$ (129)
Other.....	--	5,407	5,407			
Less:						
Refunds.....	300	--	(300)	50	--	(50)
Total revenues	174,700	137,807	(36,893)	15,750	15,671	(79)
Expenditures:						
Current:						
General government.....	182	182	--			
Social assistance.....	165,646	135,226	(30,420)	27,859	14,183	(13,676)
Debt service:						
Interest.....				4,542	4,542	--
Capital outlays.....	2,810	2,566	(244)			
Total expenditures	168,638	137,974	(30,664)	32,401	18,725	(13,676)
Excess (deficiency) of revenues over (under) expenditures	6,062	(167)	(6,229)	(16,651)	(3,054)	13,597
Budgetary funds-nonbudgeted accounts	602	602	--	239	239	--
Excess (deficiency) of revenues over (under) expenditures and budgetary funds-nonbudgeted accounts	5,460	(769)	(6,229)	(16,890)	(3,293)	13,597
Budgetary fund balance (deficit), July 1, 1989	(4,209)	(4,209)	--	21,538	21,538	--
Budgetary fund balances (deficit), June 30, 1990	\$ 1,251	\$ (4,978)	\$ (6,229)	\$ 4,648	\$ 18,245	\$ 13,597

Total		
Final Budget	Actual	Variance Over (Under)
\$ 175,000	\$ 132,400	\$ (42,600)
15,800	21,078	5,278
350	--	(350)
<u>190,450</u>	<u>153,478</u>	<u>(36,972)</u>
182	182	--
193,505	149,409	(44,096)
4,542	4,542	--
2,810	2,566	(244)
<u>201,039</u>	<u>156,699</u>	<u>(44,340)</u>
<u>(10,589)</u>	<u>(3,221)</u>	<u>7,368</u>
841	841	--
<u>(11,430)</u>	<u>(4,062)</u>	<u>7,368</u>
17,329	17,329	--
<u>\$ 5,899</u>	<u>\$ 13,267</u>	<u>\$ 7,368</u>

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Federal Trust Funds
Department of Energy and
Natural Resources
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Exxon Oil Overcharge Settlement			Petroleum Violation		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Other.....	\$ 4,950	\$ 4,486	\$ (464)	\$ 7,500	\$ 15,642	\$ 8,142
Total revenues	4,950	4,486	(464)	7,500	15,642	8,142
Expenditures:						
Current:						
General government.....	55,245	50,035	(5,210)	61	46	(15)
Natural resources and recreation.....	610	579	(31)	20,547	13,512	(7,035)
Capital outlays.....	6	6	--	139	127	(12)
Total expenditures	55,861	50,620	(5,241)	20,747	13,685	(7,062)
Excess (deficiency) of revenues over (under) expenditures	(50,911)	(46,134)	4,777	(13,247)	1,957	15,204
Other sources of financial resources:						
Operating transfers-in.....				--	355	355
Excess (deficiency) of revenues over expenditures, other sources of financial resources and budgetary funds	(50,911)	(46,134)	4,777	(13,247)	2,312	15,559
Budgetary fund balances , July 1, 1989	67,098	67,098	--	36,294	36,294	--
Budgetary fund balances , June 30, 1990	\$ 16,187	\$ 20,964	\$ 4,777	\$ 23,047	\$ 38,606	\$ 15,559

Total		
Final Budget	Actual	Variance Over (Under)
\$ 12,450	\$ 20,128	\$ 7,678
12,450	20,128	7,678
55,306	50,081	(5,225)
21,157	14,091	(7,066)
145	133	(12)
76,608	64,305	(12,303)
(64,158)	(44,177)	19,981
--	355	355
(64,158)	(43,822)	20,336
103,392	103,392	--
\$ 39,234	\$ 59,570	\$ 20,336

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Federal Trust Funds
Department of Mental Health and Developmental Disabilities
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Federal Projects			Alcohol, Drug Abuse and Mental Health Block Grant		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government.....	\$ 6,250	\$ 7,171	\$ 921	\$ 26,000	\$ 38,977	\$ 12,977
Other.....	100	2	(98)			
Total revenues	6,350	7,173	823	26,000	38,977	12,977
Expenditures:						
Current:						
Health and social services.....	10,805	6,657	(4,148)	44,575	43,689	(886)
Capital outlays.....	470	456	(14)	66	62	(4)
Total expenditures	11,275	7,113	(4,162)	44,641	43,751	(890)
Excess (deficiency) of revenues over (under) expenditures	(4,925)	60	4,985	(18,641)	(4,774)	13,867
Budgetary funds-nonbudgeted accounts	48	48	--			
Excess (deficiency) of revenues over (under) expenditures and budgetary funds-nonbudgeted accounts	(4,973)	12	4,985	(18,641)	(4,774)	13,867
Budgetary fund balance (deficit), July 1, 1989	2,049	2,049	--	(1,253)	(1,253)	--
Budgetary fund balance (deficits), June 30, 1990	\$ (2,924)	\$ 2,061	\$ 4,985	\$ (19,894)	\$ (6,027)	\$ 13,867

Total		
Final Budget	Actual	Variance Over (Under)
\$ 32,250	\$ 46,148	\$ 13,898
100	2	(98)
<u>32,350</u>	<u>46,150</u>	<u>13,800</u>
55,380	50,346	(5,034)
536	518	(18)
<u>55,916</u>	<u>50,864</u>	<u>(5,052)</u>
<u>(23,566)</u>	<u>(4,714)</u>	<u>18,852</u>
48	48	--
<u>(23,614)</u>	<u>(4,762)</u>	<u>18,852</u>
796	796	--
<u>\$ (22,818)</u>	<u>\$ (3,966)</u>	<u>\$ 18,852</u>

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Federal Trust Funds
Department of Public Health
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Public Health Services			U.S.D.A. Women and Infant Care		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government.....	\$ 15,100	\$ 17,423	\$ 2,323	\$ 87,500	\$ 86,097	\$ (1,403)
Other.....	--	1,326	1,326	--	19,439	19,439
Less:						
Refunds.....						
Total revenues	15,100	18,749	3,649	87,500	105,536	18,036
Expenditures:						
Current:						
Health and social services.....	25,171	18,201	(6,970)	109,676	104,193	(5,483)
Capital outlays.....	237	215	(22)	677	671	(6)
Total expenditures	25,408	18,416	(6,992)	110,353	104,864	(5,489)
Excess (deficiency) of revenues over (under) expenditures	(10,308)	333	10,641	(22,853)	672	23,525
Budgetary funds-nonbudgeted accounts				424	424	--
Excess (deficiency) of revenues over (under) expenditures and budgetary funds-nonbudgeted accounts	(10,308)	333	10,641	(23,277)	248	23,525
Budgetary fund balance (deficits), July 1, 1989	(1,308)	(1,308)	--	(6,054)	(6,054)	--
Budgetary fund balance (deficits), June 30, 1990	\$ (11,616)	\$ (975)	\$ 10,641	\$ (29,331)	\$ (5,806)	\$ 23,525

Maternal and Child Health Services Block Grant			Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 23,250	\$ 20,712	\$ (2,538)	\$ 125,850	\$ 124,232	\$ (1,618)
--	28	28	--	20,793	20,793
8	7	(1)	8	7	(1)
23,242	20,733	(2,509)	125,842	145,018	19,176
23,172	22,177	(995)	158,019	144,571	(13,448)
13	13	--	927	899	(28)
23,185	22,190	(995)	158,946	145,470	(13,476)
57	(1,457)	(1,514)	(33,104)	(452)	32,652
			424	424	--
57	(1,457)	(1,514)	(33,528)	(876)	32,652
2,310	2,310	--	(5,052)	(5,052)	--
\$ 2,367	\$ 853	\$ (1,514)	\$ (38,580)	\$ (5,928)	\$ 32,652

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Federal Trust Funds
Department of Rehabilitation Services
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Vocational Rehabilitation			Old Age Survivors Insurance		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government.....	\$ 67,000	\$ 67,666	\$ 666	\$ 36,250	\$ 34,986	\$ (1,264)
Other.....	--	449	449	--	2	2
Less:						
Refunds.....	5	3	(2)			
Total revenues	66,995	68,112	1,117	36,250	34,988	(1,262)
Expenditures:						
Current:						
Education.....	46	10	(36)			
Health and social services.....	72,452	66,711	(5,741)	41,447	33,882	(7,565)
Capital outlays.....	1,013	885	(128)	2,437	758	(1,679)
Total expenditures	73,511	67,606	(5,905)	43,884	34,640	(9,244)
Excess (deficiency) of revenues over (under) expenditures	(6,516)	506	7,022	(7,634)	348	7,982
Budgetary funds-nonbudgeted accounts	136	136	--			
Excess (deficiency) of revenues over (under) expenditures and budgetary funds-nonbudgeted accounts	(6,652)	370	7,022	(7,634)	348	7,982
Budgetary fund (deficits), July 1, 1989	(2,973)	(2,973)	--	(2,024)	(2,024)	--
Budgetary fund (deficits), June 30, 1990	\$ (9,625)	\$ (2,603)	7,022	\$ (9,658)	\$ (1,676)	7,982

	Total		
Final Budget	Actual	Variance Over (Under)	
\$ 103,250	\$ 102,652	\$ (598)	
--	451	451	
5	3	(2)	
103,245	103,100	(145)	
46	10	(36)	
113,899	100,593	(13,306)	
3,450	1,643	(1,807)	
117,395	102,246	(15,149)	
(14,150)	854	15,004	
136	136	--	
(14,286)	718	15,004	
(4,997)	(4,997)	--	
\$ (19,283)	\$ (4,279)	\$ 15,004	

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Federal Trust Funds
Department of Transportation
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Federal/Local Airport			Federal Mass Transit		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government.....	\$ 47,450	\$ 77,745	\$ 30,295	\$ 8,500	\$ 5,869	\$ (2,631)
Other.....	2,450	8,385	5,935			
Total revenues	49,900	86,130	36,230	8,500	5,869	(2,631)
Expenditures:						
Current:						
Transportation.....	84,807	84,807	--	5,561	5,561	--
Total expenditures	84,807	84,807	--	5,561	5,561	--
Excess (deficiency) of revenues over (under) expenditures	(34,907)	1,323	36,230	2,939	308	(2,631)
Budgetary fund balances , July 1, 1989	1,790	1,790	--			
Budgetary fund balances (deficit), June 30, 1990	\$ (33,117)	\$ 3,113	\$ 36,230	\$ 2,939	\$ 308	\$ (2,631)

Total		
Final Budget	Actual	Variance Over (Under)
\$ 55,950	\$ 83,614	\$ 27,664
2,450	8,385	5,935
58,400	91,999	33,599
90,368	90,368	--
90,368	90,368	--
(31,968)	1,631	33,599
1,790	1,790	--
\$ (30,178)	\$ 3,421	\$ 33,599

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Federal Trust Funds
Code Departments - Other
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Public Aid			Aging		
	Special Purposes Trust			Services for Older Americans		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government.....	\$ 36,348	\$ 16,313	\$ (20,035)	\$ 41,500	\$ 40,708	\$ (792)
Other.....	--	11	11	--	1	1
Total revenues	36,348	16,324	(20,024)	41,500	40,709	(791)
Expenditures:						
Current:						
Health and social services.....	30,374	22,522	(7,852)	45,997	42,092	(3,905)
Social assistance.....	1,051	898	(153)			
Capital outlays.....	283	283	--	10	9	(1)
Total expenditures	31,708	23,703	(8,005)	46,007	42,101	(3,906)
Excess (deficiency) of revenues over (under) expenditures	4,640	(7,379)	(12,019)	(4,507)	(1,392)	3,115
Other sources of financial resources:						
Operating transfers-in.....	30,152	30,152	--			
Budgetary funds-nonbudgeted accounts	25,029	25,029	--	36	36	--
Excess (deficiency) of revenues over (under) expenditures, other sources of financial resources and budgetary funds-nonbudgeted accounts	9,763	(2,256)	(12,019)	(4,543)	(1,428)	3,115
Budgetary fund (deficits), July 1, 1989	(516)	(516)	--	(8,576)	(8,576)	--
Budgetary fund balance (deficits), June 30, 1990	\$ 9,247	\$ (2,772)	\$ (12,019)	\$ (13,119)	\$ (10,004)	\$ 3,115

Alcohol and Substance Abuse					
Alcohol and Substance Abuse			Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 6,750	\$ 6,653	\$ (97)	\$ 84,598	\$ 63,674	\$ (20,924)
--	42	42	--	54	54
6,750	6,695	(55)	84,598	63,728	(20,870)
13,920	9,198	(4,722)	90,291	73,812	(16,479)
			1,051	898	(153)
49	49	--	342	341	(1)
13,969	9,247	(4,722)	91,684	75,051	(16,633)
(7,219)	(2,552)	4,667	(7,086)	(11,323)	(4,237)
			30,152	30,152	--
			25,065	25,065	--
(7,219)	(2,552)	4,667	(1,999)	(6,236)	(4,237)
(368)	(368)	--	(9,460)	(9,460)	--
\$ (7,587)	\$ (2,920)	\$ 4,667	\$ (11,459)	\$ (15,696)	\$ (4,237)

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Federal Trust Funds
Other Agencies, Boards and Commissions
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Abandoned Mined Lands Reclamation Council			Environmental Protection Agency		
	Federal Project			U.S. Environmental Protection		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government.....	\$ 13,750	\$ 13,333	\$ (417)	\$ 24,500	\$ 28,035	\$ 3,535
Other.....				--	9	9
Total revenues	13,750	13,333	(417)	24,500	28,044	3,544
Expenditures:						
Current:						
Education.....						
Public protection and justice.....						
Natural resources and recreation.....	20,674	13,503	(7,171)	51,428	25,077	(26,351)
Capital outlays.....	46	45	(1)	976	833	(143)
Total expenditures	20,720	13,548	(7,172)	52,404	25,910	(26,494)
Excess (deficiency) of revenues over (under) expenditures	(6,970)	(215)	6,755	(27,904)	2,134	30,038
Budgetary funds-nonbudgeted accounts						
Excess (deficiency) of revenues over (under) expenditures and budgetary funds-nonbudgeted accounts	(6,970)	(215)	6,755	(27,904)	2,134	30,038
Budgetary fund balance (deficits), July 1, 1989	(1,577)	(1,577)	--	(3,781)	(3,781)	--
Budgetary fund balance (deficits), June 30, 1990	\$ (8,547)	\$ (1,792)	\$ 6,755	\$ (31,685)	\$ (1,647)	\$ 30,038

Criminal Justice Information Authority			Emergency Services & Disaster		
Criminal Justice			Federal Aid Disaster		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 8,500	\$ 6,222	\$ (2,278)	\$ 3,500	\$ 5,637	2,137
8,500	6,222	(2,278)	3,500	5,637	2,137
12,056	6,180	(5,876)	8,864	5,048	(3,816)
33	33	--	13	13	--
12,089	6,213	(5,876)	8,877	5,061	(3,816)
(3,589)	9	3,598	(5,377)	576	5,953
(3,589)	9	3,598	(5,377)	576	5,953
(1,089)	(1,089)	--	39	39	--
\$ (4,678)	\$ (1,080)	\$ 3,598	\$ (5,338)	\$ 615	\$ 5,953

(continued)

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STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Federal Trust Funds
Other Agencies, Boards and Commissions
For the Year Ended June 30, 1990
(Expressed in Thousands)

	State Board of Education			Total		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government.....	\$ 561,100	\$ 548,711	\$ (12,389)	\$ 611,350	\$ 601,938	\$ (9,412)
Other.....	--	3	3	--	12	12
Total revenues	561,100	548,714	(12,386)	611,350	601,950	(9,400)
Expenditures:						
Current:						
Education.....	619,621	560,806	(58,815)	619,621	560,806	(58,815)
Public protection and justice.....				20,920	11,228	(9,692)
Natural resources and recreation.....				72,102	38,580	(33,522)
Capital outlays.....	307	258	(49)	1,375	1,182	(193)
Total expenditures	619,928	561,064	(58,864)	714,018	611,796	(102,222)
Excess (deficiency) of revenues over (under) expenditures	(58,828)	(12,350)	46,478	(102,668)	(9,846)	92,822
Budgetary funds-nonbudgeted accounts	183	183	--	183	183	--
Excess (deficiency) of revenues over (under) expenditures and budgetary funds-nonbudgeted accounts	(59,011)	(12,533)	46,478	(102,851)	(10,029)	92,822
Budgetary fund (deficits), July 1, 1989	(58,267)	(58,267)	--	(64,675)	(64,675)	--
Budgetary fund (deficits), June 30, 1990	\$ (117,278)	\$ (70,800)	\$ 46,478	\$ (167,526)	\$ (74,704)	\$ 92,822

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STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Federal Trust
State Board of Education
For the Year Ended June 30, 1990
(Expressed in Thousands)

	S.B.E. Federal Department of Agriculture			S.B.E. Federal Department of Education		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government.....	\$ 170,000	\$ 181,079	\$ 11,079	\$ 385,000	\$ 362,104	\$ (22,896)
Other.....				--	3	3
Total revenues	170,000	181,079	11,079	385,000	362,107	(22,893)
Expenditures:						
Current:						
Education.....	203,152	185,129	(18,023)	409,451	369,847	(39,604)
Capital outlays.....	108	90	(18)	188	158	(30)
Total expenditures	203,260	185,219	(18,041)	409,639	370,005	(39,634)
(Deficiency) of revenues (under) expenditures	(33,260)	(4,140)	29,120	(24,639)	(7,898)	16,741
Budgetary funds-nonbudgeted accounts	152	152	--			
(Deficiency) of revenues (under) expenditures and budgetary funds- nonbudgeted accounts	(33,412)	(4,292)	29,120	(24,639)	(7,898)	16,741
Budgetary fund (deficits), July 1, 1989	(28,111)	(28,111)	--	(29,435)	(29,435)	--
Budgetary fund (deficits), June 30, 1990	\$ (61,523)	\$ (32,403)	\$ 29,120	\$ (54,074)	\$ (37,333)	\$ 16,741

S.B.E. CETA and Job Training			Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 6,100	\$ 5,528	\$ (572)	\$ 561,100	\$ 548,711	\$ (12,389)
6,100	5,528	(572)	561,100	548,714	(12,386)
7,018	5,830	(1,188)	619,621	560,806	(58,815)
11	10	(1)	307	258	(49)
7,029	5,840	(1,189)	619,928	561,064	(58,864)
(929)	(312)	617	(58,828)	(12,350)	46,478
31	31	--	183	183	--
(960)	(343)	617	(59,011)	(12,533)	46,478
(721)	(721)	--	(58,267)	(58,267)	--
\$ (1,681)	\$ (1,064)	\$ 617	\$ (117,278)	\$ (70,800)	\$ 46,478

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Revolving Funds
For the Year Ended June 30, 1990
(Expressed in Thousands)

	<u>Department of Central Management Services</u>			<u>Department of Corrections</u>		
	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>	<u>Working Capital</u>		
	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
Revenues:						
Other.....	\$ 156,000	\$ 141,589	\$ (14,411)	\$ 25,500	\$ 25,487	\$ (13)
Less:						
Refunds.....				65	59	(6)
Total revenues	156,000	141,589	(14,411)	25,435	25,428	(7)
Expenditures:						
Current:						
Education.....						
General government.....	181,135	137,144	(43,991)			
Transportation.....						
Public protection and justice.....				29,595	25,430	(4,165)
Capital outlays.....	5,039	4,197	(842)	1,923	1,664	(259)
Total expenditures	186,174	141,341	(44,833)	31,518	27,094	(4,424)
Excess (deficiency) of revenues over (under) expenditures	(30,174)	248	30,422	(6,083)	(1,666)	4,417
Budgetary fund balances (deficit), July 1, 1989	(8,979)	(8,979)	--	137	137	--
Budgetary fund balances (deficits), June 30, 1990	\$ (39,153)	\$ (8,731)	\$ 30,422	\$ (5,946)	\$ (1,529)	\$ 4,417

Board of Governors Cooperative Computer Center			Other			Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 4,500	\$ 5,087	587	\$ 8,636	\$ 9,063	427	\$ 194,636	\$ 181,226	\$ (13,410)
						65	59	(6)
4,500	5,087	587	8,636	9,063	427	194,571	181,167	(13,404)
4,999	4,478	(521)				4,999	4,478	(521)
			22,323	7,269	(15,054)	203,458	144,413	(59,045)
			1,200	1,147	(53)	1,200	1,147	(53)
						29,595	25,430	(4,165)
615	457	(158)	239	78	(161)	7,816	6,396	(1,420)
5,614	4,935	(679)	23,762	8,494	(15,268)	247,068	181,864	(65,204)
(1,114)	152	1,266	(15,126)	569	15,695	(52,497)	(697)	51,800
252	252	--	2,197	2,197	--	(6,393)	(6,393)	--
\$ (862)	\$ 404	\$ 1,266	\$ (12,929)	\$ 2,766	\$ 15,695	\$ (58,890)	\$ (7,090)	\$ 51,800

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Revolving Funds
Department of Central Management Services
For the Year Ended June 30, 1990
(Expressed in Thousands)

	State Garage			Statistical Services		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Other.....	\$ 24,250	\$ 23,871	\$ (379)	\$ 45,750	\$ 30,989	\$ (14,761)
Total revenues	24,250	23,871	(379)	45,750	30,989	(14,761)
Expenditures:						
Current:						
General government.....	26,478	23,640	(2,838)	56,087	25,497	(30,590)
Capital outlays.....	1,991	1,323	(668)	3,005	2,859	(146)
Total expenditures	28,469	24,963	(3,506)	59,092	28,356	(30,736)
Excess (deficiency) of revenues over (under) expenditures	(4,219)	(1,092)	3,127	(13,342)	2,633	15,975
Budgetary fund balance (deficits), July 1, 1989	(2,212)	(2,212)	--	7,181	7,181	--
Budgetary fund balance (deficits), June 30, 1990	\$ (6,431)	\$ (3,304)	\$ 3,127	\$ (6,161)	\$ 9,814	\$ 15,975

Communications			Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 86,000	\$ 86,729	\$ 729	\$ 156,000	\$ 141,589	\$ (14,411)
86,000	86,729	729	156,000	141,589	(14,411)
98,570	88,007	(10,563)	181,135	137,144	(43,991)
43	15	(28)	5,039	4,197	(842)
98,613	88,022	(10,591)	186,174	141,341	(44,833)
(12,613)	(1,293)	11,320	(30,174)	248	30,422
(13,948)	(13,948)	--	(8,979)	(8,979)	--
\$ (26,561)	\$ (15,241)	\$ 11,320	\$ (39,153)	\$ (8,731)	\$ 30,422

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
State Trust Funds
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Central Management Services			Public Aid		
	Group Insurance Premium			Child Enforcement		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Motor fuel taxes.....						
Federal government.....	\$ 500	\$ 633	\$ 133	\$ 30,000	\$ 32,344	\$ 2,344
Other.....	14,000	18,390	4,390	89,562	82,584	(6,978)
Total revenues	14,500	19,023	4,523	119,562	114,928	(4,634)
Expenditures:						
Current:						
Education.....						
Health and social services.....						
General government.....	22,612	22,610	(2)			
Transportation.....						
Social assistance.....				45,612	39,083	(6,529)
Public protection and justice.....						
Natural resources and recreation.....						
Capital outlays.....	8	8	--	2,093	550	(1,543)
Total expenditures	22,620	22,618	(2)	47,705	39,633	(8,072)
Excess (deficiency) of revenues over (under) expenditures	(8,120)	(3,595)	4,525	71,857	75,295	3,438
Other sources (uses) of financial resources:						
Operating transfers-in.....						
Operating transfers-out.....				(9,500)	(3,412)	6,088
Budgetary funds-nonbudgeted accounts				66,543	66,543	--
Excess (deficiency) of revenues over (under) expenditures, other sources (uses) of financial resources and budgetary funds-nonbudgeted accounts	(8,120)	(3,595)	4,525	(4,186)	5,340	9,526
Budgetary fund balances, July 1, 1989, as previously reported	3,095	3,095	--	6,924	6,924	--
Reclassifications between budgetary-nonbudgetary funds-net						
Budgetary fund balances, July 1, 1989, as reclassified	3,095	3,095	--	6,924	6,924	--
Budgetary fund balances (deficits), June 30, 1990	\$ (5,025)	\$ (500)	\$ 4,525	\$ 2,738	\$ 12,264	\$ 9,526

Capital Development Board			State Scholarship Commission		
CDB Contributory Trust			State Scholarship Commission Student Loan		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 15	\$ 848	\$ 833	\$ 48,500	\$ 43,868	\$ (4,632)
13,189	11,767	(1,422)	40,750	44,092	3,342
13,204	12,615	(589)	89,250	87,960	(1,290)
			109,288	84,338	(24,950)
277	110	(167)	650	620	(30)
277	110	(167)	109,938	84,958	(24,980)
12,927	12,505	(422)	(20,688)	3,002	23,690
			(175)	(188)	(13)
12,829	12,829	--			
98	(324)	(422)	(20,863)	2,814	23,677
2,384	2,384	--	16,134	16,134	--
2,384	2,384	--	16,134	16,134	--
\$ 2,482	\$ 2,060	\$ (422)	\$ (4,729)	\$ 18,948	\$ 23,677

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STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
State Trust Funds
For the Year Ended June 30, 1990
(Expressed in Thousands)

	Other			Total		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Motor fuel taxes.....	\$ 4,776	\$ 4,753	(23)	\$ 4,776	\$ 4,753	(23)
Federal government.....	985	1,221	236	80,000	78,914	(1,086)
Other.....	1,851	5,507	3,656	159,352	162,340	2,988
Total revenues	7,612	11,481	3,869	244,128	246,007	1,879
Expenditures:						
Current:						
Education.....				109,288	84,338	(24,950)
Health and social services.....	\$ 1,547	419	(1,128)	1,547	419	(1,128)
General government.....	1,022	399	(623)	23,634	23,009	(625)
Transportation.....	100	--	(100)	100	--	(100)
Social assistance.....				45,612	39,083	(6,529)
Public protection and justice.....	878	215	(663)	878	215	(663)
Natural resources and recreation.....	2,829	2,268	(561)	2,829	2,268	(561)
Capital outlays.....	248	248	--	3,276	1,536	(1,740)
Total expenditures	6,624	3,549	(3,075)	187,164	150,868	(36,296)
Excess (deficiency) of revenues over (under) expenditures	988	7,932	6,944	56,964	95,139	38,175
Other sources (uses) of financial resources:						
Operating transfers-in.....	275	802	527	275	802	527
Operating transfers-out.....				(9,675)	(3,600)	6,075
Budgetary funds-nonbudgeted accounts	6,350	6,350	--	85,722	85,722	--
Excess (deficiency) of revenues over (under) expenditures, other sources (uses) of financial resources and budgetary funds-nonbudgeted accounts	(5,087)	2,384	7,471	(38,158)	6,619	44,777
Budgetary fund balances, July 1, 1989, as previously reported	3,403	3,403	--	31,940	31,940	--
Reclassifications between budgetary- nonbudgetary funds-net	(4)	(4)	--	(4)	(4)	--
Budgetary fund balances, July 1, 1989, as reclassified	3,399	3,399	--	31,936	31,936	--
Budgetary fund balances (deficits), June 30, 1990	\$ (1,688)	\$ 5,783	\$ 7,471	\$ (6,222)	\$ 38,555	\$ 44,777



Woodruff boys with their day's catch on Peoria Lake in the mid-1920's.

Photo Courtesy of Donald Woodruff.

STATISTICAL AND ECONOMIC DATA

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STATE OF ILLINOIS
Combined Statement of Revenues, Expenditures,
Other Sources and Uses of Financial Resources
All Governmental Fund Types and Expendable Trust Funds
GAAP Basis
For the Last Ten Fiscal Years
(Expressed in Thousands)

	<u>1990</u>	<u>1989</u>	<u>1988</u>	<u>1987</u>
Revenues:				
Income taxes.....	\$ 5,338,959	\$ 4,677,087	\$ 4,347,136	\$ 3,971,306
Sales taxes.....	4,955,417	3,937,291	3,702,870	3,468,103
Motor fuel taxes.....	947,840	725,929	702,731	689,929
Public utility taxes.....	913,222	910,247	886,181	915,512
Other taxes.....	1,980,669	2,047,575	1,989,493	2,046,166
Federal government.....	5,083,032	4,687,304	4,470,240	3,761,450
Licenses and fees.....	830,495	776,878	740,294	702,947
Interest and other investment income.....	373,813	302,439	196,881	148,446
Other.....	390,013	278,257	529,767	626,084
Total revenues	<u>20,813,460</u>	<u>18,343,007</u>	<u>17,565,593</u>	<u>16,329,943</u>
Expenditures:				
Current:				
Health and social services.....	4,501,034	3,885,003	3,406,599	3,409,809
Education.....	4,480,114	4,047,950	3,808,737	3,891,431
General government.....	3,608,186	2,459,592	2,211,305	2,067,110
Social assistance.....	3,350,807	2,983,126	3,321,992	2,500,106
Transportation.....	2,207,848	1,954,240	1,877,167	1,863,351
Public protection and justice.....	988,815	888,238	844,861	781,381
Natural resources and recreation.....	420,014	363,986	310,510	306,999
Debt service:				
Principal.....	324,240	280,653	262,899	254,236
Interest.....	378,989	367,814	407,287	421,635
Extinguishment of debt due to defeasance...				
Capital outlays.....	367,790	303,723	299,659	253,260
Total expenditures	<u>20,627,837</u>	<u>17,534,325</u>	<u>16,751,016</u>	<u>15,749,318</u>
Excess (deficiency) of revenues over (under) expenditures	<u>185,623</u>	<u>808,682</u>	<u>814,577</u>	<u>580,625</u>
Other sources (uses) of financial resources:				
Proceeds from general and special obligation bond issues.....	635,530	529,152	553,609	356,845
Proceeds from general and special obligation refunding bond issues.....	181,164			340,738
Operating transfers-in.....	2,893,649	2,515,717	2,324,086	2,381,840
Operating transfers-out.....	(3,520,707)	(2,960,409)	(2,788,269)	(2,838,487)
Proceeds from capital lease financing.....	39,369	20,272	36,671	31,244
Payment to refunded bond escrow agent.....	(224,211)			(340,738)
Proceeds from certificates of participation.....	16,671			
Net other sources (uses) of financial resources	<u>21,465</u>	<u>104,732</u>	<u>126,097</u>	<u>(68,558)</u>
Excess (deficiency) of revenues over (under) expenditures and net other sources (uses) of financial resources	<u>\$ 207,088</u>	<u>\$ 913,414</u>	<u>\$ 940,674</u>	<u>\$ 512,067</u>

	1986	1985	1984	1983	1982	1981
\$	3,585,762	\$ 3,638,257	\$ 3,510,482	\$ 2,656,207	\$ 2,897,530	\$ 2,792,279
	3,355,355	3,177,228	2,819,801	2,413,178	2,308,303	2,321,304
	671,353	616,874	552,203	362,533	363,948	370,800
	870,579	892,633	829,599	825,674	731,340	678,155
	2,011,006	2,041,783	2,044,440	1,858,478	1,735,686	1,528,047
	3,796,707	3,705,691	3,623,178	3,316,305	2,958,284	3,121,638
	685,193	653,730	535,246	419,224	429,037	413,188
	188,549	194,313	162,812	137,666	215,055	212,107
	595,538	211,755	166,528	145,256	141,104	161,000
	<u>15,760,042</u>	<u>15,132,264</u>	<u>14,244,289</u>	<u>12,134,521</u>	<u>11,780,287</u>	<u>11,598,518</u>
	3,177,599	2,995,941	2,692,345	2,513,606	2,567,545	2,496,692
	3,638,366	3,188,256	2,995,883	2,796,707	2,931,135	2,965,737
	1,948,132	1,935,903	1,603,419	1,314,742	1,335,069	1,438,193
	2,540,554	2,509,886	2,739,713	3,957,813	2,956,000	2,958,320
	1,916,634	1,830,928	1,608,743	1,262,060	1,149,870	1,430,142
	733,545	640,041	555,072	501,793	480,908	464,428
	211,231	164,638	155,910	155,755	152,904	151,186
	225,226	203,729	188,916	198,903	180,838	161,737
	379,307	405,281	239,226	216,611	191,042	164,013
			5,826	173,832		
	262,734	280,405	227,283	215,988	213,632	194,569
	<u>15,033,328</u>	<u>14,155,008</u>	<u>13,012,336</u>	<u>13,307,810</u>	<u>12,158,943</u>	<u>12,425,017</u>
	726,714	977,256	1,231,953	(1,173,289)	(378,656)	(826,499)
	561,419	348,355	360,000	390,000	200,000	390,000
	258,548					
	2,120,986	1,871,658	1,664,286	1,332,432	1,143,455	2,575,299
	(2,545,184)	(2,207,103)	(2,065,920)	(1,822,851)	(1,729,909)	(3,191,216)
	36,300	29,029	12,286	8,294	5,066	14,446
	(258,548)					
	<u>173,521</u>	<u>41,939</u>	<u>(29,348)</u>	<u>(92,125)</u>	<u>(381,388)</u>	<u>(211,471)</u>
\$	<u>900,235</u>	<u>1,019,195</u>	<u>1,202,605</u>	<u>(1,265,414)</u>	<u>(760,044)</u>	<u>(1,037,970)</u>

STATE OF ILLINOIS
Ratio of General and Special Obligation Bonded Debt
To Assessed Value and Net Bonded Debt Per Capita
For the Last Ten Fiscal Years
(Expressed in Thousands except Ratio
and Per Capita Data)

For the Year Ended June 30	Population	Equalized Assessed Value	General and Special Obligation Bond Debt			Net General and Special Obligation Bond Debt	
			Total	Less Debt Service Fund	Net	Ratio to Assessed Value	Per Capital
1980	11,427	\$ 68,860,000	\$ 2,611,500	\$ 104,622	\$ 2,506,878	3.64 %	\$ 219.38
1981	11,468	75,992,000	2,868,600	90,860	2,777,740	3.66	242.22
1982	11,466	79,481,000	2,920,100	69,347	2,850,753	3.59	248.63
1983	11,474	79,070,000	3,147,600	86,425	3,061,175	3.87	266.79
1984	11,511	79,890,000	3,329,500	127,117	3,202,383	4.01	278.20
1985	11,547	82,330,000	3,487,000	123,542	3,363,458	4.09	291.28
1986	11,551	86,281,000	3,947,880	141,161	3,806,719	4.41	329.56
1987	11,582	92,988,000	4,132,020	155,318	3,976,702	4.28	343.35
1988	11,613	99,720,000	4,456,376	167,180	4,289,196	4.30	369.34
1989	11,658 e	106,259,000 e	4,756,265	203,301	4,552,964	4.28	390.54
1990 (a)			5,144,930	214,029	4,930,901		

e-estimated

(a)- Population and Equalized Assessed Value data are not available.

Source: Illinois Property Tax Statistics - Illinois Department of Revenue.
U.S. Department of Commerce, Bureau of the Census.

STATE OF ILLINOIS
Ratio of Annual Debt Service for General and
Special Obligation Debt to Total Revenues
and Expenditures-GAAP Basis
All Governmental Fund Types
For the Last Ten Fiscal Years
(Expressed in Thousands except Ratio Data)

For the Year Ended June 30	Principal	Interest	Total Debt Service	Revenues	Ratio	Expenditures	Ratio
1981	\$ 158,865	\$ 162,692	\$ 321,557	\$ 11,598,518	2.77 %	\$ 12,425,017	2.59 %
1982	175,545	188,697	364,242	11,780,287	3.09	12,158,943	3.00
1983	191,000	205,492	396,492	12,134,521	3.27	13,133,978	3.02
1984	179,900	223,225	403,125	14,244,289	2.83	13,012,336	3.10
1985	192,500	236,879	429,379	15,132,264	2.84	14,155,008	3.03
1986	206,500	260,745	467,245	15,760,042	2.96	15,033,328	3.11
1987	230,535	291,451	521,986	16,329,943	3.20	15,749,318	3.31
1988	238,385	296,343	534,728	17,565,593	3.04	16,751,016	3.19
1989	256,620	305,289	561,909	18,343,007	3.06	17,534,325	3.20
1990	298,575	303,610	602,185	20,813,460	2.89	20,627,837	2.92

STATE OF ILLINOIS
Revenue Bond Coverage
Proprietary
For the Last Ten Fiscal Years
(Expressed in Thousands except Coverage Data)

Fiscal Year	Gross Revenues	Direct Operating Expenses	Net Revenue Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
Illinois State Toll Highway Authority -							
1981	\$ 113,080	\$ 43,520	\$ 69,560	\$ 13,746	\$ 16,443	\$ 30,189	2.30
1982	118,197	47,278	70,919	14,302	15,522	29,824	2.38
1983	116,705	45,540	71,165	14,880	15,101	29,981	2.37
1984	160,329	52,238	108,091	55,250	14,511	69,761	1.55
1985	174,133	55,429	118,704	21,176	12,402	33,578	3.54
1986	349,930 (a)	62,185	287,745	204,354 (a)	13,122	217,476	1.32
1987	355,896 (b)	61,978	293,918	119,875 (b)	15,823	135,698	2.17
1988	241,031	67,178	173,853	4,865	39,935	44,800	3.88
1989	213,941	75,269	138,672	4,025	40,776	44,801	3.10
1990	246,602	85,909	160,693	4,285	40,517	44,802	3.59
Illinois Student Assistance Commission -							
1981	\$ 6,482	\$ 1,106	\$ 5,376	\$ 2,035	\$ 2,279	\$ 4,314	1.25
1982	9,039	1,374	7,665	5,580	3,115	8,695	.88
1983	11,023	2,027	8,996	5,825	3,589	9,414	.96
1984	16,538	2,788	13,750	8,180	6,034	14,214	.97
1985	19,311	2,769	16,542	9,610	7,119	16,729	.99
1986	22,189	3,943	18,246	11,230	8,330	19,560	.93
1987	27,063	4,619	22,444	16,770	13,152	29,922	.75
1988	32,251	4,717	27,534	27,480	18,395	45,875	.60
1989	33,440	5,668	27,772	30,960	21,744	52,704	.53
1990	32,095 (c)	7,101	24,994	35,795 (c)	31,251	67,046	.37
Illinois Housing Development Authority -							
1981	\$ 80,215	\$ 6,332	\$ 73,883	\$ 6,675	\$ 42,238	\$ 48,913	1.51
1982	89,447	10,378	79,069	7,555	49,419	56,974	1.39
1983	104,333	6,395	97,938	29,185 (d)	76,634	105,819	.93
1984	114,957	10,964	103,993	27,870 (e)	77,497	105,367	.99
1985	142,408	12,058	130,350	11,985	103,918	115,903	1.12
1986	178,761	12,710	166,051	21,131	140,306	161,437	1.03
1987	183,597	10,940	172,657	210,920	155,580	366,500	.47
1988	181,256	10,589	170,667	119,682	152,505	272,187	.63
1989	191,766	13,137	178,629	73,811	157,220	231,031	.77
1990	198,080	11,426	186,654	89,455	165,763	255,218	.73
Illinois Export Development Authority -							
1987 (f)	1,013	\$ 417	\$ 596		\$ 861	\$ 861	.69
1988	1,109	429	680		1,036	1,036	.66
1989	1,416	563	853		1,289	1,289	.66
1990	1,389	568	821		1,280	1,280	.64

- (a) The Authority advanced refunded their previously issued bonds in December, 1985. The amount of the proceeds utilized for refunding was \$167,200.
- (b) The Authority advanced refunded their previously issued bonds in February, 1987. The amount of the proceeds utilized for refunding was \$139,145.
- (c) The Authority advanced refunded their previously issued bonds in January, 1990. The amount of the proceeds utilized for refunding was \$27,570.
- (d) The Authority redeemed \$21 million of principal with bond proceeds not used to purchase mortgage loans.
- (e) The Authority redeemed \$18 million of principal with bond proceeds not used to purchase mortgage loans.
- (f) First year the Authority issued revenue bonds.

STATE OF ILLINOIS
Revenue Bond Coverage *
University and College
For the Last Ten Fiscal Years
(Expressed in Thousands except Coverage Data)

Fiscal Year	Revenues/ Other Additions	Expenditures/ Other deductions	Net Revenue/ Additions Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
1981	\$166,344	\$140,928	\$25,416	\$4,997	\$17,829	\$22,826	1.11
1982	184,040	156,797	27,243	5,426	17,623	23,049	1.18
1983	197,077	172,782	24,295	6,398	16,733	23,131	1.05
1984	208,135	190,027	18,108	4,967	16,916	21,883	0.83
1985	219,372	204,114	15,258	16,186	12,516	28,702	0.53
1986	236,851	216,319	20,532	15,212	11,933	27,145	0.76
1987	282,713	244,686	38,027	17,426	13,860	31,286	1.22
1988	287,026	251,129	35,897	18,011	12,477	30,488	1.18
1989	270,353	244,188	26,165	19,667	11,470	31,137	0.84
1990	304,535	262,707	41,828	20,358	12,078	32,436	1.29

* Chicago State, Eastern, Northeastern, Western, Illinois State, Northern, Sangamon State, Southern Illinois, and the University of Illinois. The above amounts do not include student tuition and fees which are generally available, if necessary, to cover bond debt service requirements. The tuition and fees amounts, if included, would significantly increase debt service coverage.

STATE OF ILLINOIS
Population by
Age Group

	ILLINOIS			
	1970	Percent	1980	Percent
Under 5 years	939,954	8.4 %	842,324	7.4 %
5 -19 years	3,239,560	29.1	2,836,273	24.8
20 -44 years	3,511,557	31.5	4,221,949	37.0
45-64 years	2,344,048	21.1	2,264,972	19.8
65 years and over	1,099,754	9.9	1,261,911	11.0
Total	11,134,873	100.0 %	11,427,429	100.0 %

	UNITED STATES			
	1970	Percent	1980	Percent
Under 5 years	17,154,337	8.4 %	16,298,350	7.2 %
5 -19 years	59,816,063	29.4	56,117,954	24.8
20 -44 years	64,366,255	31.7	84,112,743	37.1
45-64 years	41,809,769	20.6	44,518,372	19.6
65 years and over	20,065,502	9.9	25,498,386	11.3
Total	203,211,926	100.0 %	226,545,805	100.0 %

Sources: *Illinois Bureau of the Budget, Current Population Reports:
Local Population Estimates, Series P-26, August, 1987*

*Illinois Bureau of the Budget, Current Population Reports:
Population Estimates and Projections, Series P-25, July, 1988.*

*U.S. Bureau of the Census, Historical Statistics, Colonial
Time to 1970*

STATE OF ILLINOIS
Total Personal Income
For the Last Ten Fiscal Years

Year	Amount (millions)	Percent Change	Per Capita Personal Income	
			Illinois	United States
1981	\$ 130,685	9.03 %	\$ 11,437	\$ 10,535
1982	139,864	7.02	12,188	11,353
1983	144,834	3.55	12,614	11,830
1984	154,108	6.40	13,408	12,696
1985	166,077	7.77	14,410	13,634
1986	174,198	4.89	15,096	14,344
1987	183,089	5.10	15,846	15,066
1988	197,348	7.79	17,035	16,082
1989	211,712	7.28	18,231	17,253
1990	225,149	6.35	19,313	18,184

Source: *Survey of Current Business,
U.S. Department of Commerce*

**STATE OF ILLINOIS
Employment/Unemployed
For the Last Ten Fiscal Years**

Year	Total Employment	Unemployment	
		Unemployed	Rate (Percent)
1981	5,083,758	489,917	8.8 %
1982	5,077,067	522,992	9.3
1983	4,922,892	698,858	12.4
1984	5,027,358	555,567	10.0
1985	5,137,075	499,983	8.9
1986	5,180,842	500,917	8.8
1987	5,252,933	443,833	7.8
1988	5,381,291	405,617	7.0
1989	5,568,758	361,875	6.1
1990	5,660,750	364,225	6.0

*Source: U.S. Department of Labor, Bureau
of Labor Statistics Employment
and Earnings.*

**STATE OF ILLINOIS
Employment by Industry
For the Last Ten Fiscal Years
(Expressed in Thousands)**

	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
Mining	28	29	25	25	27	27	24	22	20	20
Construction	178	162	149	146	165	174	191	201	208	211
Manufacturing	1,159	1,087	956	983	992	943	927	959	981	981
Transportation and Public Utilities	285	282	267	270	280	280	289	298	302	305
Wholesale and Retail Trade	1,107	1,097	1,087	1,122	1,163	1,171	1,205	1,232	1,268	1,278
Finance, Insurance and Real Estate	316	325	324	319	331	344	354	365	370	373
Services	951	976	1,006	1,036	1,084	1,113	1,148	1,203	1,266	1,290
Government	743	729	712	696	691	702	722	729	741	744
Total	<u>4,767</u>	<u>4,687</u>	<u>4,526</u>	<u>4,597</u>	<u>4,733</u>	<u>4,754</u>	<u>4,860</u>	<u>5,009</u>	<u>5,156</u>	<u>5,202</u>

Source: U.S. Department of Labor

STATE OF ILLINOIS
Contracts for Future Construction
And Residential Building Activity
For the Last Ten Fiscal Years

Year	Contracts For Future Construction (millions)	Residential Building Activity	
		Permits	Valuation (millions)
1981	\$ 5,414	25,535	\$ 1,092
1982	4,275	12,711	604
1983	5,213	24,307	1,157
1984	6,631	32,465	1,783
1985	7,231	32,016	1,861
1986	8,705	46,131	2,747
1987	9,029	51,284	3,631
1988	10,247	46,184	3,639
1989	10,700	47,440	3,982
1990	11,800	41,070	3,696

**Source: Dodge Division, McGraw Hill
Information System Co., U.S.
Department of Commerce,
Housing Units Authorized by
Building Permits**

STATE OF ILLINOIS
Sales of All Retail Stores
Annual
For the Last Ten Fiscal Years
(Expressed in Millions)

Year	Illinois	Percent of Change	
		Illinois	United States
1981	\$ 48,946	3.9 %	8.2 %
1982	51,346	4.9	4.7
1983	55,195	7.5	5.8
1984	58,762	6.5	11.9
1985	62,662	6.6	6.6
1986	65,986	5.3	6.2
1987	70,985	7.6	6.3
1988	74,814	5.4	6.9
1989	77,431	3.5	5.8
1990	81,189	4.9	4.6

**Source: Monthly Retail Trade, U.S.
Department of Commerce**

STATE OF ILLINOIS
Cash Receipts from
Farm Marketings
For the Last Ten Calendar Years
(Expressed in Millions)

Year	Livestock					Crops					Total Livestock and Crops
	Cattle	Hogs	Dairy Products	Other Livestock and Products	Total Livestock and Products	Corn	Soybeans	Wheat	Other Crops	Total Crops	
1980	882	1,036	324	80	2,322	2,729	2,447	263	213	5,652	7,974
1981	640	1,144	355	86	2,225	2,509	2,254	303	220	5,286	7,511
1982	662	1,279	353	79	2,373	2,691	1,927	229	215	5,062	7,435
1983	745	1,124	361	65	2,295	2,483	2,001	184	191	4,859	7,154
1984	686	1,080	338	69	2,173	2,005	2,045	238	194	4,482	6,655
1985	668	993	352	50	2,063	3,431	1,933	121	219	5,704	7,767
1986	757	1,008	339	51	2,155	2,550	1,776	84	202	4,612	6,767
1987	798	1,062	346	56	2,262	1,858	1,733	126	196	3,913	6,175
1988	812	1,024	338	70	2,244	1,795	1,982	213	227	4,217	6,461
1989	791	984	365	108	2,248	1,992	1,820	372	274	4,458	6,706
1990 *											

* Information unavailable

Source: *Agricultural Outlook, U.S. Department of Agriculture*

STATE OF ILLINOIS
Twenty-Five Largest Manufacturers
(Ranked by Number of Employees)

Company	Number of Employees	Number of Illinois Installations
Caterpillar	27,000	6
Motorola	14,000	1
G.D. Searle	12,877	1
Abbott Labs	11,000	1
General Electric	9,963	8
Baxter Healthcare	9,000	4
Kraft Foods	8,300	9
Amoco	8,100	5
Owens Illinois	7,640	7
Ford	7,478	2
GTE	6,673	*
Olin	5,943	7
Molex	5,800	3
Deere & Company	5,633	2
R.R. Donnelley	5,200	5
GM	5,181	2
Northrop	5,000	1
Nabisco	5,000	3
Tribune Co.	4,800	2
Stewart-Werner	4,700	4
Honeywell, Inc.	4,500	3
World Color Press	4,231	4
Chrysler	4,000	1
Zenith	3,964	6
Suchard/E.J. Brach	3,630	2

* - information not available

Source: Illinois Department of Commerce and Community Affairs

STATE OF ILLINOIS
Bituminous Coal Production
Annual
For the Last Ten Calendar Years
(Expressed in Thousands of Tons)

Year	Surface	Underground	Total	Percent Total of U.S.
1981	22,563	29,236	51,799 ^s	6.0 %
1982	25,780	35,684	61,464	7.5
1983	24,953	34,375	59,328	7.6
1984	24,973	41,230	66,203	7.8
1985	21,829	38,648	60,477	7.1
1986	22,302	40,931	63,233	7.3
1987	21,573	39,188	60,761	6.9
1988	20,585	39,011	59,596	6.3
1989	19,603	40,528	60,131	6.2
1990 ^e	8,400	21,100	29,500	*

s - affected by major strike activity.

** - information not available*

e - through June

Source: Illinois Department of Mines and Minerals.