

Illinois

Comprehensive Annual Financial Report

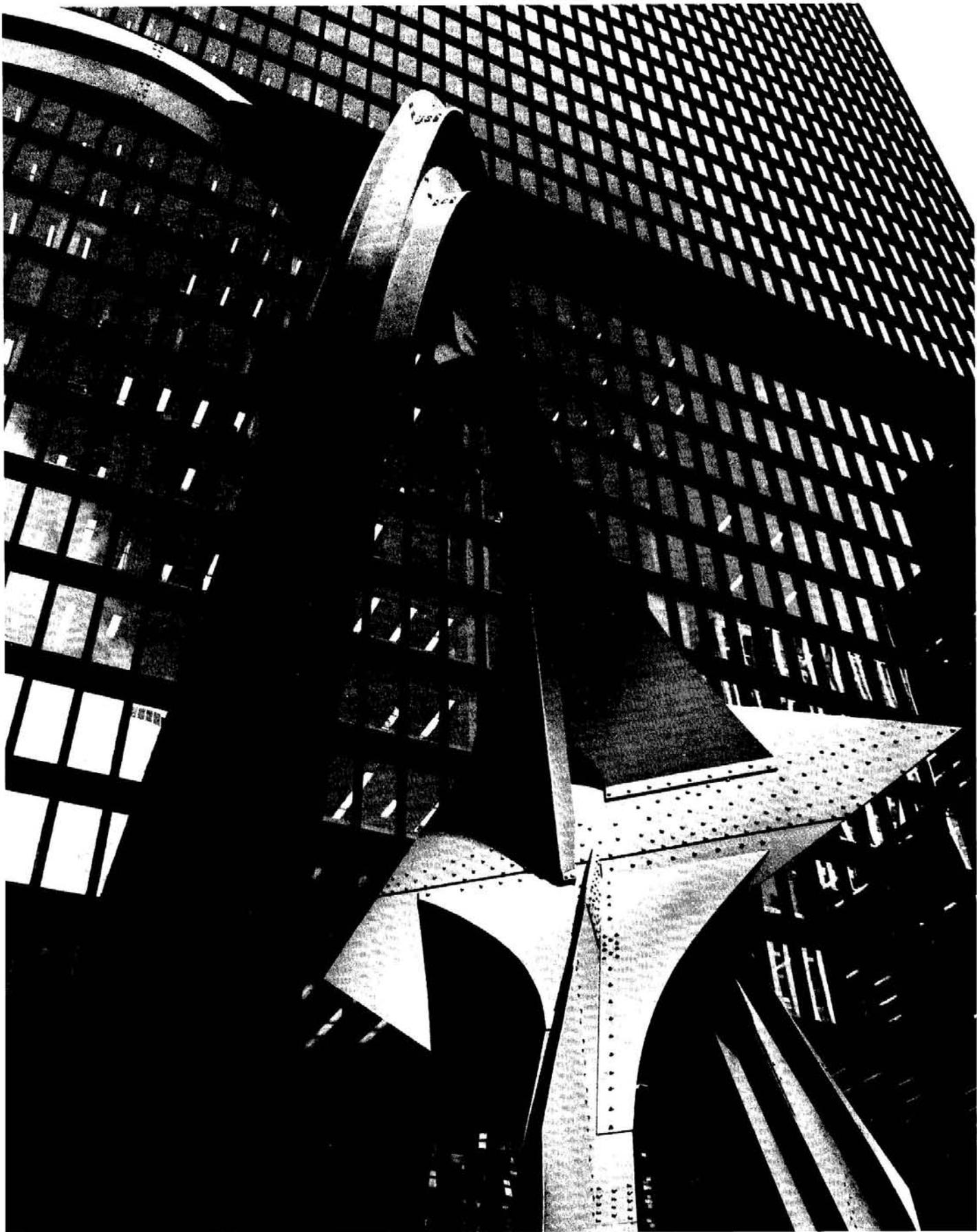
Fiscal Year 1994 July 1, 1993 — June 30, 1994

Dawn Clark Netsch, Comptroller, State of Illinois

Cover: The Centennial Fountain, McClurg Court at the Chicago River, 1989. This monument honors the centennial of the Metropolitan Water Reclamation District, the agency charged with ensuring a constant supply of healthy drinking water to Chicago.

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Chicago Federal Center, Ludwig Mies van der Rohe, architect

INTRODUCTORY SECTION

The following section includes the table of contents, Comptroller's letter of transmittal, Certificate of Achievement for Excellence in Financial Reporting and the State of Illinois' organization chart.

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Statistical

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December 30, 1994

TO THE CITIZENS OF ILLINOIS, GOVERNOR, AND MEMBERS OF THE GENERAL ASSEMBLY:

I am honored to issue the State of Illinois Comprehensive Annual Financial Report ("CAFR") for the year ended June 30, 1994. This year's CAFR provides detailed information about the State's financial position at June 30, 1994 and results of operations during the fiscal year. The report is intended to provide the State's managers, investors and creditors, taxpayers, the legislature, and other users with information in accordance with generally accepted accounting principles ("GAAP"). The statements are presented using the "pyramid" approach to governmental financial reporting prescribed in pronouncements of the Governmental Accounting Standards Board ("GASB"). Responsibility for the accuracy of the data as well as the completeness and fairness of presentation of this report rests with my Office and other State agency management. This report necessarily includes certain amounts which are based on management's best estimates and judgments.

The CAFR is composed of the following sections: introductory; financial; and statistical and economic. The introductory section includes the table of contents, the Comptroller's letter of transmittal, and the State's organization chart. The financial section includes the Auditor General's report on the financial statements, the general purpose financial statements, and the combining and individual fund financial statements and schedules. The statistical and economic section includes selected demographic and business data, generally on a multi-year basis.

The State of Illinois is formally organized according to executive, legislative and judicial functions. The Governor is the chief executive of the State and is responsible for overall administration of the government, exclusive of the offices of other constitutionally-elected officials. The other elected officials are the Lieutenant Governor, Attorney General, Secretary of State, Comptroller, and Treasurer.

The Illinois State Constitution provides that all elected officials of the Executive Branch of State Government hold office for four-year terms. Pursuant to the Constitution, officials who were in office during fiscal year 1994 were elected in the November 6, 1990 general election. Newly-elected officials from the November 8, 1994 general election will assume office in January, 1995.

The legislative power of the State is vested in the General Assembly, which is composed of a 59-member Senate and a 118-member House of Representatives. Both the Senate and the House meet in annual sessions to enact, amend or repeal laws and to adopt appropriation bills. The Judicial Branch is composed of a seven member Supreme Court, five districts of Appellate Courts and twenty-two Circuit Courts judicial districts including Cook County. At June 30, 1994 the State had over 114,000 employees including the State's universities.

An organizational chart, showing the relationships of the three branches of Illinois State government and those of the various agencies, boards, commissions and colleges and universities which provide a full range of State government services, is presented on pages xxiv through xxviii.

The accompanying financial statements are prepared in conformity with GAAP applicable to State governments as prescribed by the GASB. This office strongly supports the GASB, contributed to its formation and participates in the development of pronouncements, providing testimony at public hearings and submitting comments and recommendations as proposed standards are distributed for exposure.

The accompanying financial statements include all funds, account groups, elected offices, departments and agencies of the State, as well as all boards, commissions, authorities, universities and colleges for which the State's executive or legislative branches are financially accountable. The financial statements distinguish between *primary government* organizations and *discretely presented component units*. The primary government is the nucleus of the financial reporting entity and is the focal point for the users of the financial statements. The primary government of the State consists of all the organizations that make up its *legal* entity. All funds, departments, agencies, offices and other organizations that are *not* legally separate are, for financial reporting purposes, part of the State or another government's primary government. Component units are legally separate organizations for which the State is financially accountable.

The financial activities of the State are organized on the basis of individual funds and account groups, each of which is a separate accounting entity segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with specific regulations, restrictions and limitations. The reporting entity, fund types and account groups are described in detail in Note 1 to the financial statements.

To ensure readability of the financial statements, generally only funds with total assets greater than \$2 million are presented separately in the combining statements. Combination of funds is necessary due to the existence of more than 500 funds in the State's reporting entity. Funds used by more than one agency are classified with what is determined to be the primary administering agency.

Universities, colleges and their related foundations and alumni associations are reported as "discretely presented component units." The Combined Statements of Changes in Fund Balances and Current Funds Revenues, Expenditures and Other Changes for university and college funds are presented separately within the general purpose financial statements in conformity with GAAP.

ECONOMIC CONDITION AND OUTLOOK

Bordering on Lake Michigan and the Mississippi and Ohio rivers in America's heartland, Illinois is a state of diversified economic strength with a population of over 11.5 million. Personal income by industrial source in Illinois is similar to that of the United States as a whole. Measured by per capita income, Illinois ranks ninth among the states. In 1993 (latest statistics available) Illinois ranked first in soybean and corn production, second in hog production and third among all states in agricultural exports. Also, Illinois ranks among the top five states in several measures of manufacturing activity. Chicago, the State's largest city, serves as the transportation center of the Midwest and the headquarters of many of the nation's major corporations and is the second largest financial center in the country behind New York. Illinois ranks second (behind California) as headquarters for Fortune 500 companies with corporate headquarters of Amoco, Sara Lee, Caterpillar, Motorola, and Archer Daniels Midland among others located in Illinois. Employment characteristics in Illinois are similar to those of the United States in terms of workforce composition.

Current Economic Conditions and Prospects

The average Illinois unemployment rate was 6.5% during fiscal year 1994 and the average number of unemployed was 389,233. During fiscal year 1993, (prior to revisions in the employment survey), the

average Illinois unemployment rate was 7.4% and the average number of unemployed was 440,908.

The average number of *employed*, as measured by the "household survey", was 5,627,281 during fiscal year 1994 versus 5,536,433 (using the old survey protocol) during fiscal year 1993. The average number of non-agricultural jobs, as measured by the "establishment survey", totalled 5.364 million jobs in fiscal year 1994, an increase of 88 thousand jobs or 1.7% from fiscal year 1993 employment of 5.276 million jobs. The number of jobs had increased 1.2% between fiscal year 1992 and fiscal year 1993 following a 1.0% decrease between fiscal year 1991 and fiscal year 1992.

All of Illinois' industrial sectors, other than mining and government, experienced job increases in fiscal year 1994. The largest increase in jobs in fiscal year 1994 was in the service sector (up 50 thousand or 3.5%), followed by wholesale and retail trade (up 20 thousand jobs or 1.6%) and manufacturing (up 11 thousand jobs or 1.2%).

Illinois personal income increased 4.26% in fiscal year 1994, following increases of 6.30% in fiscal year 1993, 4.10% in fiscal year 1992, and 4.54% in fiscal year 1991. Illinois retail sales increased 3.8% during fiscal year 1994, following increases of 2.0% for fiscal year 1993, 1.5% for fiscal year 1992, and 4.9% in fiscal year 1991.

The long-term prospects for the Illinois economy remain strong. Illinois is one of the wealthiest states with a per capita personal income of \$23,119 during fiscal year 1994 - \$1,700 (or 7.9%) greater than the national per capita personal income of \$21,419. As national economic conditions continue to improve, Illinois will capitalize on an efficient agricultural sector specializing in soybeans, corn, and hogs; a large durable manufacturing sector that takes advantage of Illinois' convenient location for steel manufacturing and Illinois' pool of skilled metal workers; a central location that has made Illinois the transportation and commercial center for the nation; world-class universities and research institutes that are the core of a growing high-tech sector; and enormous coal reserves.

MAJOR INITIATIVES

For the Year. The State's fiscal year 1994 financial statements reflect the modest improvement in the nation's economy. This is demonstrated by the fiscal year 1994 GAAP basis *excess of revenues over expenditures and net other sources (uses)* of \$321 million in the General Fund. The GAAP basis General Fund deficit was \$1.6 billion at June 30, 1994, compared to a deficit of \$1.9 billion at June 30, 1993.

Using the budgetary basis of accounting, there was a *fund deficit* of \$422 million in the General Funds at June 30, 1994. Cash basis, end-of-year balances were higher than one year ago (\$230 million at June 30, 1994 and \$172 million at June 30, 1993). Fiscal year 1994 lapse period spending was \$652 million, down from \$802 million in fiscal year 1993. In each of the last three fiscal years, the budgetary fund deficit has meant that the State has had to use over \$600 million of the new fiscal year's resources to pay off the last of the expiring fiscal year's bills.

The Great Flood of 1993 caused unforeseen hardships on a portion of the State's population, requiring the State to provide disaster relief assistance for citizens of Illinois. Other significant developments and initiatives during fiscal year 1994 included:

- ▶ The percentage of net income taxes deposited into the Income Tax Surcharge Local Government Distributive Fund which distributes money to local governments was reduced from 4.4% to 1.475% and the fund was discontinued on July 1, 1994.
- ▶ Borrowing \$600 million of general obligation certificates in August, 1993, to meet the cash flow needs of the General Fund.

- ▶ Illinois taxpayers with the largest tax liabilities were required to pay taxes by electronic funds transfer ("EFT") beginning October 1, 1993. EFT enhances State revenues through acceleration of the collection mechanism for taxes and improves enforcement and compliance through the elimination of the delays and uncertainties which result from mailing and manually processing paper returns and tax payments.
- ▶ Certain other significant initiatives which are discussed in detail below are: health and social services to needy individuals, including children and families; educational system improvements; corrections and other public safety projects; and transportation. *Much of the information presented below has been provided by State agencies involved in the specific programs.*

Health and Social Services and Social Assistance. Major health and social services and social assistance programs were further expanded in fiscal year 1994 as the State strived to meet the increasing needs of its citizenry. Increases in expenditures at State health and social services agencies were necessary to meet mental health, health care, and child care needs including a court consent decree which mandated certain service and staffing levels. Significant new and ongoing program initiatives for fiscal year 1994 included:

- ▶ Medical Assistance Program - During fiscal year 1994, over 1.4 million individuals received hospital care, long-term care, practitioner services, prescription drugs, and other related medical assistance services in support of the Medicaid program. Public Act 87-13, effective July 24, 1991, as amended, created a provider assessment program whereby providers receive additional payments for services rendered to Medicaid clients in exchange for payment of assessment taxes. The assessment taxes charged to all hospital and long-term care Medicaid providers and certain disabled care providers are added to State monies and federal reimbursements for Medicaid allowing an increase in State Medicaid rates. The assessment program has generated more than \$1 billion in federal funds in its first two years of operation and an additional \$715 million in fiscal year 1994. Legislation was passed in July, 1993 to modify and extend the assessment program until July 1995.
- ▶ Project Cornerstone - Cornerstone is a statewide management information system ("MIS") developed at the Department of Public Health to automate local service delivery for Illinois' maternal and child health ("MCH") programs. Programmatic components such as case management, prenatal and postpartum care, pediatric primary care and Women, Infants and Children ("WIC") are integrated into a single MIS. By standardizing data collection and reporting functions, Cornerstone eliminates duplication of service delivery and information gathering while promoting more efficient use of program resources.

Cornerstone is functioning in five case management agencies in Chicago. These agencies are part of the Chicago Healthy Start Initiative, a federal program designed to reduce infant mortality. According to the Department, Cornerstone will be implemented in agencies providing case management through the Healthy Moms/Healthy Kids program in March, 1995. In July, 1995, the system will be installed in all agencies providing MCH services, including those agencies providing only WIC or immunization. Upon complete implementation, Cornerstone will be functioning in approximately 350 sites throughout Illinois.

- ▶ Child Welfare System - A court consent decree mandates the State to improve its State's child welfare program. This has resulted in a high prioritization of program funding at the Department of Children and Family Services ("DCFS") for its child welfare program - including funds intended to dramatically decrease cases per caseworker in accordance with the decree.
- ▶ Comprehensive Health Insurance Plan ("CHIP") - Since May 1, 1989, the CHIP has been issuing health insurance coverage to Illinois residents who are unable to obtain private insurance due to

high-risk health classifications. The State contributed \$17.3 million to the CHIP in fiscal year 1994 and approximately 4,750 persons were insured in the program on June 30, 1994.

- ▶ Income Assistance Programs - The Family and Children Assistance program and the Transitional Assistance which have replaced the State's long-time General Assistance program, provide income and medical assistance to families and single adults with the greatest needs. Families who need financial help but are not eligible for the regular Aid to Families with Dependent Children ("AFDC") program may receive cash assistance, food stamps and a MediPlan card which covers hospital services through the Family and Children Assistance program. The Transitional Assistance program does not provide hospital services but provides for cash assistance, food stamps and limited medical coverage for "not employable" adults, and no longer provides assistance to "employable" adults.
- ▶ Earnfare Program - This voluntary component of the Food Stamp Employment and Training Program gives eligible adults the opportunity to earn a paycheck and gain work experience. Effective January, 1994, workers can make up to \$231 per month and a \$100 clothing allowance and carfare to job interviews. Participation is limited to 6 months out of any 12 consecutive months.
- ▶ Food Stamp and Commodity Program - Food stamp and commodities assistance are provided to supplement low-income households to help families purchase a nutritionally adequate diet. Expenditures for this program increased \$15 million during fiscal year 1994.

Education. Over one-fourth of the State's total budget is spent for educational purposes which includes elementary and secondary, higher education administration, as well as transfers to higher education institutions. Some of the major educational programs are discussed below.

Elementary and Secondary Education:

The primary State-funded elementary and secondary education programs are general state aid ("apportionment") to local school districts and "categorical" grants including special education and pupil transportation. Fiscal year 1994 apportionment expenditures increased \$65.5 million to approximately \$2.2 billion, after remaining stable for the past three fiscal years.

In addition to income, sales and other tax revenues, education also receives 36% of the Illinois State Lottery's revenues (approximately \$557 million in fiscal year 1994) and Illinois' 10 riverboat casinos increased Education Assistance fund revenues to \$135 million from \$54 million the second full year of riverboat gambling in Illinois.

Some of the education initiatives with significant expenditure increases for fiscal year 1994 funded from the State's General Fund included:

- ▶ Transportation Reimbursement Programs increased \$14.9 million.
- ▶ Preschool Education/Children Ages 3 to 5 increased \$12.1 million.
- ▶ Gifted Children Reimbursement increased \$7.4 million.

Payments to the Teachers' Retirement System and Reorganization Incentives associated with district consolidations also increased expenditures \$10.0 million and \$9.3 million, respectively.

Significant federal grant initiatives funded by the U.S. Department of Education continued to increase

during fiscal year 1994 including the following:

- ▶ Individuals with Disabilities Education Act - Supplemental funds for special education and related services to all children with disabilities from birth through twenty-one years of age increased \$7.8 million.
- ▶ Handicapped Infants and Toddlers - This program provided \$2 million in additional funds during fiscal year 1994 to assist the State in developing a statewide, comprehensive, coordinated interagency system to provide early intervention services for families of infants and toddlers with disabilities.

There was a small increase (\$1.5 million) in the School Breakfast Program funded by the U.S. Department of Agriculture as more schools agreed to operate a nonprofit program offering breakfast meals meeting federal requirements to all children in attendance. The Special Education Medicaid Matching Program funded by the U.S. Department of Health and Human Services increased by \$1.2 million. Fiscal year 1994 was the second full year of this program which is expected to continue to grow. The program provides supplemental funds for special education and related services for students between the ages of birth and 21 eligible for Medicaid.

Higher Education:

The State's system of higher education includes 10 public universities, 49 community colleges, 103 private, not-for-profit institutions, 19 proprietary institutions, and a student financial assistance program. In addition, budget responsibilities for the Illinois Mathematics and Science Academy ("IMSA"), a residential academy for students gifted in mathematics and science, and higher education administrative offices are included within the higher education budget. Direct State appropriations provide support to Illinois public universities, higher education agencies, and the IMSA and State grant programs support community colleges and private institutions. Student financial aid is available for students attending public and private, not-for-profit higher education institutions. A few major highlights for fiscal year 1994 were:

- ▶ Enrollments - A total of 740,185 students enrolled at Illinois higher education institutions in fall, 1993. A total of 197,377 students, or 27 percent of total enrollments, attended a public university; 354,717 students, or 48 percent, attended a community college; and 188,091 students, or 25 percent, attended a private institution.
- ▶ Statewide initiatives - The Illinois system of higher education continued the Priorities, Quality, and Productivity (P*Q*P) initiative begun in October, 1991, to eliminate, reduce, or consolidate low priority programs and activities and to reinvest resources made available from these efforts to the highest institutional priorities. Public universities reported that approximately \$36 million were reinvested in fiscal year 1994 and community colleges reported approximately \$24 million were reinvested to high priority programs and activities. During fiscal year 1994, the Illinois higher education community developed a series of recommendations aimed at improving the affordability of higher education and assisting student and parents in planning for college costs. The Illinois higher education community also developed recommendations for improving the quality of undergraduate education by enhancing course articulation among institutions, expanding the use of technology and distance learning, and refocusing faculty roles and responsibilities. Other activities undertaken during fiscal year 1994 included a study of health services professions which recommended the focusing and expansion of health services education programs.

Public Safety. State government is responsible for protecting the lives, property, and well-being of Illinois' citizens. Among the public safety agencies are Corrections, State Police, Fire Marshal, Nuclear Safety, Emergency Management Agency, Criminal Justice Information Authority, Military Affairs, Local

Government Police Training Board, Prisoner Review Board, and Liquor Control Commission. Some significant fiscal year 1994 accomplishments and efforts relating to public safety are included below.

- ▶ *Corrections.* The Department of Corrections began implementing the recommendations of the Illinois Task Force on Crime and Corrections which were contained in Public Act 88-311. The impact of this legislation included increased funding for education and drug treatment programs which reduces the likelihood that inmates will return to prison after their release. Also, the eligibility criteria were expanded for electronic detention and the Impact Incarceration Program ("boot camp"). The diversion of offenders to these alternative sanctions allows the Department's limited capacity to be used to house the more dangerous and serious offender.

The adult inmate population was expected to exceed 38,000 by the end of fiscal year 1995 and to grow by to nearly 42,000 by the end of fiscal year 1996. These growth rates are likely to continue in the future.

- ▶ *Military Affairs.* In February, 1994, 191 young people became the first graduates of the Lincoln's Challenge program, operated by the Department of Military Affairs and the Illinois National Guard. Lincoln's Challenge is a residential youth corps program designed to help high school dropouts aged 16 through 18 complete their GED high school equivalency exams and become employable. Seven hundred youths are expected to participate in the federally funded Lincoln's Challenge program in fiscal year 1995.

Military Affairs' budget includes a second federally funded initiative aimed at providing youths with alternatives to crime and drugs. The First Choice program is a substance abuse and physical fitness program for disadvantaged youths aged 7 through 17. The program will be operated by the Illinois National Guard in Chicago.

- ▶ *Emergency Management Agency.* The State's worst natural disaster of this century, the Great Flood of 1993, displaced an estimated 20,000 citizens and flooded nearly 900,000 acres of western Illinois farmland. The State's response to the flood was coordinated by the Illinois Emergency Management Agency ("IEMA"). The IEMA operations center in Springfield operated 24 hours a day for a month and a half, coordinating the emergency relief activities of more than a dozen State and federal agencies in addition to the American Red Cross and other non-profit groups.

Transportation. The Illinois Department of Transportation ("IDOT") is responsible for developing, maintaining and operating the State's highway system. IDOT also coordinates and implements transit, aviation, rail and transportation safety programs in the State. Significant initiatives undertaken by IDOT during fiscal year 1994 are discussed below.

- ▶ *South Suburban Airport.* In fiscal year 1994, IDOT initiated Phase 1 preliminary engineering for the development of a new supplemental airport to serve northeastern Illinois and northwestern Indiana. Phase I engineering includes preparing a master plan for the airport which describes the boundaries of the proposed facility, and provides air passenger enplanement forecasts and environmental assessments.
- ▶ *High Speed Rail.* In May, 1994, IDOT released a financial and implementation plan for the development of high speed rail passenger service between Chicago and St. Louis. The corridor will be developed and operated by sharing existing track after making improvements to allow passenger trains to run at speeds up to 125 miles per hour. Financing of the program will be substantial and will entail public/private partnerships.

For the Future. The State continues to undergo cash flow problems as exhibited by the General Fund available balance of approximately \$230 million at June 30, 1994 and \$652 million of fiscal year 1994 lapse period

spending. This effectively means that the State used over \$400 million of fiscal year 1995 revenue to pay fiscal year 1994 appropriations (not counting those "under appropriated" fiscal year 1994 costs payable out of subsequent years' appropriations). The State's goal over the next few years is to maintain and improve the quality of life for the citizens of the State of Illinois. Education, prisons, child welfare, health and human services, natural resources and economic development are areas targeted for future program needs as discussed below.

Education. The State's fiscal year 1995 commitment to elementary and secondary education includes increased apportionment to local school districts and the State Board of Education's Special Education Orphanage Tuition program and preschool program. Support for higher education institutions includes additional funding to improve quality and productivity and protect access to higher education. Public university and community college support is scheduled to increase by nearly 4% in fiscal year 1995.

Fighting Crime and Violence. The Department of Corrections will open a 100-bed juvenile work camp and begin planning for two more adult work camps. New beds are expected to open by the end of fiscal year 1995 at the following locations:

- ▶ Assumption Correctional Center, East St. Louis (600 beds dedicated to drug treatment);
- ▶ Three new cell houses at Sheridan, Western Illinois and Illinois River correctional centers (1,344 beds);
- ▶ Tamms Work Camp (200 beds);
- ▶ Kankakee Correctional Center (100 beds).

Health and Social Services and Social Assistance. The court decree to improve the State's child welfare system will continue to be a top priority. The State's mental health and developmental disability service system is committed to reduce the number of persons in State-operated facilities and in nursing homes by relocating them into community living arrangements. Department of Alcoholism and Substance Abuse Medicaid treatment program funding is a priority, along with Public Health funding for Project Cornerstone and the Women, Infants and Children ("WIC") program.

Other. Natural resources and economic development initiatives to protect natural resources, develop quality recreational opportunities and provide additional services to business will also be prioritized in the future.

FINANCIAL INFORMATION

Internal Controls

The State's management is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the State are protected from loss, theft or misuse, and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The State's internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

On October 31, 1989 the Fiscal Control and Internal Auditing Act ("FCIAA") became law, requiring all State agency chief executive officers to annually certify the adequacy of internal controls in place within their agencies. The first annual certifications by State agency CEOs were due November 15, 1990. Subsequent certifications are due May 1st each year. The FCIAA also requires that certain agencies have a chief internal auditor with a specified minimum level of professional competency.

Budgetary Controls

The Comptroller's Uniform Statewide Accounting System ("CUSAS") provides the basis for receipt, expenditure and encumbrance reporting of all State treasury held funds with specific budgetary controls maintained on line-item expenditures for all appropriated funds. Appropriations (budget) and actual expenditure analysis for significant individual funds is provided in the *Budgetary Schedules* section of this report. A reconciliation between the GAAP and budgetary basis of accounting is presented in Note 3 of the financial statements. The budgetary system (i.e., CUSAS) classifies funds into traditional groupings which do not conform with the fund type classifications set forth by the GASB; therefore, a reclassification of budget categories to GAAP financial statement fund types also is presented in Note 3.

Illinois operates with a three-month "lapse period," July 1 to September 30, during which State agencies can expend funds appropriated in the prior year if encumbered by June 30. For all fund types, goods or services received prior to June 30 are recorded as liabilities and expenditures or expenses, whichever is appropriate. For governmental fund types, lapse period expenditures for goods or services encumbered as of June 30 and received prior to September 30 are reported with other encumbrances as reservations of June 30 fund balances and not as liabilities or expenditures.

Cash Management

The Illinois State Treasurer is responsible for investing all cash resources of the State, with the exception of those held by the retirement systems and certain debt service, enterprise, agency, universities' and colleges' endowments and other locally-held funds. Of the five retirement systems, three pool their resources for investment, and two invest their resources under investment master trustee arrangements with individual investment managers. The universities and colleges are granted independent powers to invest their funds which are held outside the State Treasury. Interest income earned on the cash resources received and invested by the State Treasurer is allocated to the various funds (where specified by law) based on the average daily cash balances invested.

The federal Cash Management Improvement Act of 1990 ("CMIA 90"), to ensure greater efficiency, effectiveness, and equity in the exchange of funds between the federal government and the states, took effect on July 1, 1993. An agreement signed on July 2, 1993, between the State of Illinois and the Financial Management Service of the U. S. Treasury set out procedures for drawing federal funds and methods for computing interest liabilities for programs subject to CMIA 90 reporting during the first year of the Act. A follow up agreement signed on July 15, 1994, extends CMIA provisions to additional major federal programs and applies for fiscal years 1995 through 1999. The State of Illinois will submit a CMIA Annual Report to the Financial Management Service by December 31, 1994, detailing net CMIA interest liabilities for fiscal year 1994. The payment of any net interest owed to the federal government for fiscal year 1994 will be due by March 1, 1995.

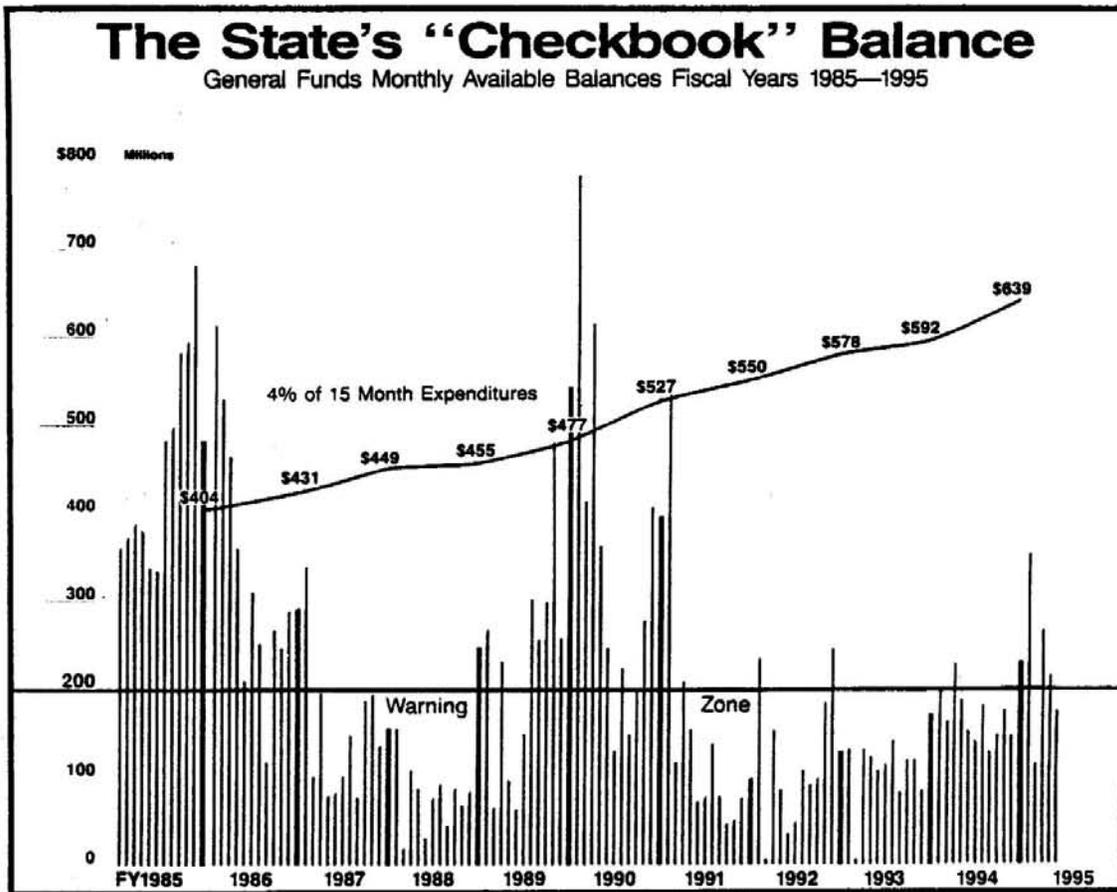
Cash-Basis Operations

The State of Illinois' daily activities are operated on a "cash basis", where bills are paid with the available balances of cash on hand. The State again experienced severe cash flow problems during fiscal year 1994. The General Fund's available balance at June 30, 1994 was \$230 million. This was \$58 million greater than the balance at June 30, 1993. The cash balance generally is affected by the same events that are discussed below in the *General Governmental Functions* Section.

The General Fund includes the three school funds and the General Revenue Fund accounts which administer about 52% of the transactions and 40% of the State's annual expenditures. The General Revenue Fund is also the State's basic operating fund, funding at least a portion of the operating budgets of every major agency. Of the \$58 million improvement in the General Fund end-of-year balance, \$54

million occurred in the school funds, while the General Revenue Fund account balance grew by only approximately \$4 million.

The General Fund's available balances from July, 1993 through September, 1994 were below \$200 million in eleven of these fifteen months. The average month-end balance for the above period was approximately \$187 million with a high of about \$351 million at the end of July 1994 and a low of \$111 million on August 31, 1994. Traditionally, the minimum considered necessary to continue to meet the State's daily cash payout needs had been \$200 million. The financial community, however, believes that 4%-5% of the State's 15-month budgetary expenditures is a more adequate working balance. The fiscal year 1994 cash flow problems are evidenced in the following table which shows warning zones based on 1) a \$200 million available balance and 2) 4% of 15-month expenditures (including transfers-out) from fiscal year 1985 through 1995 (year to date):



General Governmental Functions

The governmental fund types are those through which most State functions are financed. These fund types (the general, special revenue, capital projects, and debt service funds) are presented on the modified accrual basis of accounting. Throughout the year, the Comptroller's Office publishes a *Monthly Fiscal Report* which summarizes the status of revenues and expenditures and analyzes various programs and activities. These detailed reports are available on request.

Revenues on the modified accrual basis are recognized when they are both measurable and available to finance current operations. Revenues (amounts expressed in millions) from various sources

for fiscal years 1994 and 1993 were as follows:

Revenue Source	Amount		Percentage of Total		Increase (Decrease) from 1993	Percentage Increase (Decrease) from 1993
	1994	1993	1994	1993		
Taxes:						
Income.....	\$ 6,341	\$ 5,927	24%	24%	\$ 414	7%
Sales.....	5,984	5,515	22%	23%	469	9%
Motor fuel.....	1,099	1,057	4%	4%	42	4%
Public Utility....	1,012	971	4%	4%	41	4%
Other.....	1,673	1,597	6%	7%	76	5%
Federal government..	8,066	7,489	30%	31%	577	8%
Licenses and fees...	996	1,145	4%	5%	(149)	(13%)
Interest and other investment income..	141	108	1%	--	33	31%
Other.....	1,298	527	5%	2%	771	146%
Total	\$ 26,610	\$ 24,336	100%	100%	\$2,274	9%

Fiscal year 1994 governmental funds revenues increased by \$2.27 billion (9%) over 1993 revenues. State-imposed taxes including income, sales, motor fuel, public utility, and miscellaneous other taxes remained the largest overall revenue source for fiscal year 1994 and comprised nearly 61% of total State revenues. **Income tax revenues**, the State's largest tax revenue source, increased \$414 million (7%) from fiscal year 1993. The increase is generally in line with increases in personal income, employment and corporate profits. Also, increased income tax collections during the State's lapse period July through September, 1994, which pertained to the prior fiscal year (i.e., fiscal year 1994), were recorded as fiscal year 1994 revenue.

Sales taxes remained the second largest tax revenue source for fiscal year 1994, increasing \$469 million (9%) from fiscal year 1993. The increase is due to general growth in retail sales in an improved economy. Also, similar to income taxes, above, increased sales tax collections during July through September, 1994, which pertained to the prior fiscal year (i.e., fiscal year 1994), and, therefore, were recorded as fiscal year 1994 revenue.

Federal government revenues increased \$577 million (8%) during fiscal year 1994 and continued as the second largest revenue source on a GAAP basis for 1994 (second only to the State-imposed taxes discussed above). The most significant increase was at the Department of Public Aid in conjunction with the Medicaid assessment tax program, increasing Medicaid reimbursable costs, and, in turn, federal government revenues by approximately \$101 million. Other large federal revenue fluctuations occurred as follows: Department of Transportation Road Fund revenues from federal sources increased \$106 million, primarily for the National Highway System; at the Emergency Management Agency (\$91 million increase) in conjunction with the Great Flood of July, 1993; \$70 million increase in the Student Assistance Commission's Student Loan Fund; and, at the Department of Children and Family Services (increase of \$40 million) for federal matching of State spending for child welfare and other programs.

Other revenues increased \$771 million (146%) in fiscal year 1994. This increase is primarily the result of increased collection at the Department of Public Aid in its Child Support Enforcement Trust Fund (approximately \$249 million increase), in the General Fund for revenue associated with the Medicaid provider assessment program (\$133 million increase), in the County Hospital Services Fund also for revenues associated with the Medicaid provider assessment program (\$119 million increase), and revenues to support the McCormick Place Expansion Project (\$53 million increase). The revenue in the County Hospital Services Fund was properly classified as "Other revenue" in fiscal year 1994 after being reported as "Licenses and fees" in fiscal year 1993.

Licenses and fees revenues decreased \$149 million (-13%) from fiscal year 1993. The decrease (\$197 million) is directly attributable to health care provider revenues in the County Hospital Services Fund which were reclassified to "Other revenue" in fiscal year 1994 (See discussion of *Other Revenue*, above.).

Also, licenses and fees collected by the Secretary of State's Office in the General Fund and State Construction Account Fund increased \$21 million and \$28 million, respectively. Nursing Home Grant Assistance Fund fees collected by the Department of Revenue decreased \$31 million since that was a one year (fiscal year 1993) program.

Expenditures for governmental fund types are presented on the modified accrual basis of accounting and are generally recognized when the liability is incurred regardless of when payment is made. Expenditures (amounts expressed in millions) for major governmental fund functions in fiscal year 1994 and 1993 were as follows:

Expenditure Function	Amount		Percentage of Total		Increase (Decrease) from 1993	Percentage Increase (Decrease) from 1993
	1994	1993	1994	1993		
Health and social services.....	\$ 7,855	\$ 7,387	30%	30%	\$ 468	6%
Education.....	5,128	4,858	20%	20%	270	6%
General government.....	4,403	4,176	17%	17%	227	5%
Social assistance.....	3,151	2,857	12%	12%	294	10%
Transportation.....	2,536	2,372	10%	10%	164	7%
Public protection and justice.....	1,404	1,165	5%	5%	239	21%
Natural resources and recreation.....	426	370	2%	2%	56	15%
Debt service.....	825	776	3%	3%	49	6%
Capital outlays.....	263	272	1%	1%	(9)	(3%)
Total	\$ 25,991	24,233	100%	100%	\$ 1,758	7%

Governmental funds expenditures of \$26.0 billion in fiscal year 1994 represented an *increase of \$1.8 billion (7%)* over 1993 and were \$619 million *less than* revenues on a GAAP basis. **Health and social services expenditures** of \$7.9 billion were the largest expenditure function for fiscal year 1994, *increasing by \$468 million (6%)* over fiscal year 1993. This expenditure function totaled 30% of total spending on a GAAP basis, the same as in fiscal year 1993. Major causes of the increase were: medical assistance ("Medicaid") increases at the Department of Public Aid (approximately \$330 million) for hospital provider care associated with the Medicaid Provider Assessment Program discussed above under *Major Initiatives*; Significant *decreases* in expenditures at Public Aid occurred in the General Fund (\$76 million decrease), the Care Provider Fund for Persons with Developmental Disability (\$33 million decrease), and Long-Term Care Provider Fund (\$79 million decrease). The above funds are all accounts within the General Fund for GAAP reporting because of the nature of the program. Other significant fluctuations occurred at the Department of Children and Family Services ("DCFS") where General Fund expenditures increased \$147 million and DCFS Childrens' Services Fund expenditures increased \$30 million due to increased case loads and rate increases and increased State funding in response to the court decree discussed above under *Major Initiatives* and at the Department of Mental Health and Developmental Disabilities where more dollars were awarded to grant-in-aid agencies (\$47 million increase).

Social Assistance expenditures *increased by 10% or \$294 million* over fiscal year 1993. Major fluctuations occurred: in the State's child support enforcement program at Public Aid (\$262 million increase); General Fund Income Assistance expenditures at Public Aid increased \$44 million; and Nursing Home Grant Assistance expenditures decreased \$41 million at the Department of Revenue where this one-year program was discontinued.

Education expenditures were once again the second largest expenditure function in the governmental funds for fiscal year 1994. Education expenditures *increased \$270 million (6%)* from fiscal year 1993 on a GAAP basis. Most of the increase was at the State Board of Education in the Education Assistance Fund where expenditures increased \$100 million due in large part to the substantial increase in riverboat gambling revenues (\$81 million increase to \$135 million in the second full year). General Fund expenditures by the State Board increased by \$88 million for preschool, reading and other categorical

reimbursement grants. State Aid "apportionment" to local school districts increased \$65 million to about \$2.2 billion in fiscal year 1994. Expansion of the Student Assistance Commission Student Loan Fund program, which guarantees loans made by lending institutions, increased \$97 million.

Public protection and justice expenditures increased \$239 million (21%) over fiscal year 1993. The Great Flood of 1993 which occurred in early fiscal year 1994 was the primary cause of increase in this expenditure function. Expenditures at the State's Emergency Management Agency in the Federal Aid Disaster Fund increased \$91 million and General Fund expenditures increased \$24 million, mostly a result of the flood. Department of Corrections expenditures increased \$60 million as result of the rising inmate population and Department of State Police General Fund expenditures increased over \$16 million for early retirement and a grant to the Chicago Police Department to operate the Chicago Forensic Laboratory.

General Fund

Many State programs are accounted for in the General Fund. As demonstrated by the following table (in millions), the State's GAAP basis financial position at June 30, 1994 improved from fiscal year 1993. The fund deficit in the State's General Fund decreased by \$321 million on a GAAP basis (from a deficit \$1,916 million to a deficit \$1,595 million). On the budgetary basis, there was a \$422 million fund deficit at June 30, 1994 compared to \$630 deficit at June 30, 1993 (\$209 million decrease). The undesignated fund deficit on a GAAP basis also decreased by \$329 million from a deficit \$2,060 million to a deficit of \$1,731 million.

	<u>Fund balance (deficit) at June 30</u>	<u>Undesignated Fund (deficit) at June 30</u>	<u>Excess (deficiency) of revenues over (under) expenditures and net other financing sources (uses) for the year ended June 30</u>
1985	19	(198)	216
1986	(261)	(425)	(270)
1987	(587)	(757)	(326)
1988	(355)	(511)	232
1989	(74)	(256)	281
1990	(557)	(745)	(482)
1991	(1,368)	(1,537)	(806)
1992	(1,656)	(1,825)	(306)
1993	(1,916)	(2,060)	(260)
1994	(1,595)	(1,731)	321

Expendable Trust Funds

Total revenues for the State's expendable trust funds increased slightly (2%) from \$1,820 million in fiscal year 1993 to \$1,848 million in fiscal year 1994. However, total expenditures decreased significantly (\$289 million or 16%) from \$1,860 million in 1993 to \$1,571 million in 1994.

By far the largest expendable trust fund is the State Unemployment Compensation Trust Fund. The unemployment insurance (UI) system is a joint state-federal program designed to provide cash assistance to involuntarily unemployed workers regardless of need. During fiscal year 1994 the UI system provided 6.1 million weeks of benefits to laid off workers at an average weekly stipend for recipients of regular benefits of \$196. The State is responsible for determining benefit levels and eligibility criteria, and for setting State UI tax levels sufficient to pay the benefits. The federal government provides all administrative funding and mandates minimal coverage requirements. A separate federal unemployment tax is assessed by the federal government to finance these administrative costs, provide a source of funds for states to borrow against during periods of high unemployment, and to pay the federal share of extended and emergency unemployment benefits.

Because benefit claims paid from the fund significantly exceeded employer contributions to the fund during fiscal years 1976 to 1983, the fund incurred a large debt to the U.S. Treasury. Through good

management and the cooperation of a coalition of labor and business, such loans have been paid off, with the final interest installment made in September, 1989. A new unemployment insurance agreement was implemented in January, 1988 which raised taxable wages to the first \$9,000 earned by an employee and established maximum tax rates while increasing benefits payable to laid off workers as well. In June, 1992 (effective January, 1993) benefit increases for laid off workers and tax increase limitations for employers were implemented. Current year revenues exceeded expenditures by \$279 million and the fund continues to be in a fiscally sound position, as demonstrated by its \$1,452 million fund balance at June 30, 1994.

Proprietary Funds

Combined operating revenues for the State's enterprise funds including those classified as component units *increased by \$34 million* (less than 2%) from \$2,148 million in fiscal year 1993 to \$2,182 million in fiscal year 1994. Combined operating expenses increased from \$1,539 million to \$1,599 million, an increase of \$60 million (4%) during the same period. Toll Highway revenues increased \$31 million and Local Government Health Insurance Reserve Fund revenues increased \$7 million but were offset by decreased operating revenues at the State Housing Development Authority (\$28 million decrease) and the Lottery Department (\$15 million decrease). The Office of Special Deputy ("OSD") which is administered by the Director of the Department of Insurance is included in this year's report as an Enterprise Fund. OSD was not included in last year's report. OSD operating revenues were \$31 million. Operating expenses at the OSD were also \$31 million while Toll Highway Authority, Local Government Health Insurance Reserve Fund, and Department of Lottery operating expenses increased \$32 million, \$8 million, and \$7 million, respectively.

The State's internal service funds, including the Illinois Rural Bond Bank which is a component unit of the State, provide data processing, motor pool vehicles, telephone communications, office supplies, printing services, self insurance and other services to State agencies, operated on a profitable basis for fiscal year 1994. Combined internal service funds revenues and expenses for fiscal year 1994 were \$741 million and \$737 million, respectively. This represents decreases of \$57 million (7%) in revenues and \$51 million (6.5%) in expenses from fiscal year 1993 to 1994. The increases are primarily attributable to the State's health insurance program.

University and College Component Units

Illinois operates a comprehensive program of higher education, including 10 State universities and support for a statewide network of 49 community colleges, 103 private, not-for-profit institutions, 19 proprietary institutions, and a student financial assistance program. The State's flagship university, the University of Illinois, is known and respected throughout the country for educational, research, and athletic programs. During fiscal year 1994, university and college expenditures increased \$163 million (5%) over 1993. General Fund financial support to the State's universities *increased by 2.9%, to \$1,093 million*, from fiscal year 1993 to fiscal year 1994.

Debt Administration

During fiscal year 1994, Illinois continued to receive relatively high bond ratings for its general ("Aa" from Moody's Investors Service and "AA-" from Standard & Poor's Corporation) and special obligation bonds, (ranging from "AAA" by Standard & Poor's for Build Illinois bonds to "A" by Moody's for Civic Center bonds). However, general obligation bond ratings were adjusted downward in August, 1992, from "Aa1" to the current "Aa" (Moody's) and from "AA" to "AA-" (S & P) to reflect the State's cash shortfall.

Outstanding general and special obligation bonds at June 30, 1994 totaled \$6.700 billion. Bonds were issued primarily to provide funds for acquisition and construction of capital facilities for higher

education, public and mental health, correction and conservation purposes, and for maintenance and construction of highway and waterway facilities. Bonds also have been issued to provide assistance to municipalities for construction of sewage treatment facilities, port districts, aquarium facilities, local schools, mass transportation and aviation purposes, and to fund research and development of coal and alternative energy sources.

General and special obligation bonds aggregating \$769 million and \$432 million, respectively, were issued during fiscal year 1994 at average interest rates ranging from 4.6% to 5.7%. During fiscal year 1993, general and special obligation bonds totaling \$914 million and \$517 million, respectively, were issued at average rates ranging from 4.89% to 6.09%.

In addition to general and special obligation bonds, Illinois has \$4.061 billion of revenue bonds, \$132 million of notes payable and \$1.524 billion of other long-term obligations outstanding as of June 30, 1994.

Retirement Systems

Total net assets of the State's five pension trust funds, on a current market basis, aggregated \$21.5 billion at June 30, 1994 (\$20.4 billion at cost). The most current actuarial valuations of the pension trust funds indicated that the actuarial present value of credited projected benefits (i.e., the pension benefit obligation) was \$37.4 billion, exceeding net assets of the funds by \$15.9 billion on a market basis (\$17 billion at cost). On a market value basis, the funding ratio for all funds combined *decreased* to 58% at June 30, 1994 from 64% at June 30, 1993. On a cost basis, the funding ratio *decreased* to 55% at June 30, 1994 from 57% at June 30, 1993.

For many years, including fiscal year 1994, the State has not funded the pension systems in accordance with actuarially determined contribution requirements. This resulted in underfunding of GAAP pension expense by \$1.002 billion for fiscal year 1994, and by \$8.3 billion on a cumulative basis since 1981. During August, 1994, the Governor signed into law Public Act 88-0593. This law will have a significant impact on the future of the State of Illinois' pension liability and unfunded pension obligation. This law provides for a 50-year funding plan with a 15-year phase-in and a "continuing appropriation." The continuing appropriation means that the State must automatically provide funding to the pension systems based on actuarial cost requirements and amortization of the unfunded liability without being subject to the General Assembly's appropriation process.

Risk Management

The State's risk management program encompasses a wide range of State government activities. Generally, the State has elected to retain most exposures to risk, with only limited purchase of commercial insurance. Among the exceptions are coverage for real property at the James R. Thompson Center in Chicago, the State Retirement Systems building, and the Regional State Office complex in Collinsville. Limited commercial coverage for personal property includes a small portion of the State's fleet of motor vehicles, certain telecommunications equipment, the fixed and rotary wing aircraft fleet, some State watercraft, selected items of electronic data processing equipment, a portion of the State's collection of fine art, as well as a small number of other property and liability exposures.

The State retains workers' compensation and auto liability exposures, including claims management. Other major retained risks include employee fidelity and surety, as well as general liability. The State's risk management program also includes legal representation and indemnification of employees sued for violation of civil and constitutional rights and other tort liabilities while acting in an official capacity.

OTHER INFORMATION

Independent Audit

The Illinois Auditor General has elected to perform a "department by department" single audit in conformity with the provisions of the Single Audit Act of 1984 and the U.S. Office of Management and Budget Circular A-128, Audits of State and Local Governments, and, for State universities, Circular A-133, Audits of Institutions of Higher Education and Other Nonprofit Institutions. Separate departmental financial reports for those State agencies subject to the Single Audit Act include the schedule of federal financial assistance, findings and recommendations, and the auditor's reports on internal control and compliance with applicable laws and regulations. The Illinois Auditor General has performed an examination of the accompanying general purpose financial statements in accordance with generally accepted auditing standards, and his unqualified opinion is presented herein.

Certificate of Achievement

The Government Finance Officers Association of the United States and Canada ("GFOA") awarded a Certificate of Achievement for Excellence in Financial Reporting to the State of Illinois for its comprehensive annual financial report ("CAFR") for the fiscal year ended June 30, 1993. This is the tenth consecutive year that the State has received this prestigious award in governmental financial reporting. In order to be awarded a Certificate of Achievement, the State of Illinois published an easily readable and efficiently organized CAFR whose contents conform to program standards. This report satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate Program's requirements. I will be submitting this report to the GFOA to determine its eligibility for another certificate.

Acknowledgements

This is my final report as Comptroller of the State of Illinois. Over the past four years, I have seen an increase in the demand for better information and more detailed disclosure to exhibit our accountability as the State's financial managers. Throughout my term as Comptroller, I have whole-heartedly supported the standard-setting process which is intended to improve financial reporting by all state and local governments.

I would like to thank the fiscal staff and other managers at State agencies, the Office of the Auditor General, and my fine Comptroller's Office staff for their cooperation and diligence in the preparation of this year's report. With a myriad of governmental financial reporting projects in process and on the GASB's agenda, there are many challenges that lie ahead. I am confident that Illinois will continue to be a forerunner in financial reporting excellence by state and local governments.

Sincerely,


Dawn Clark Netsch
Comptroller

Certificate of Achievement for Excellence in Financial Reporting

Presented to

State of Illinois

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1993

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



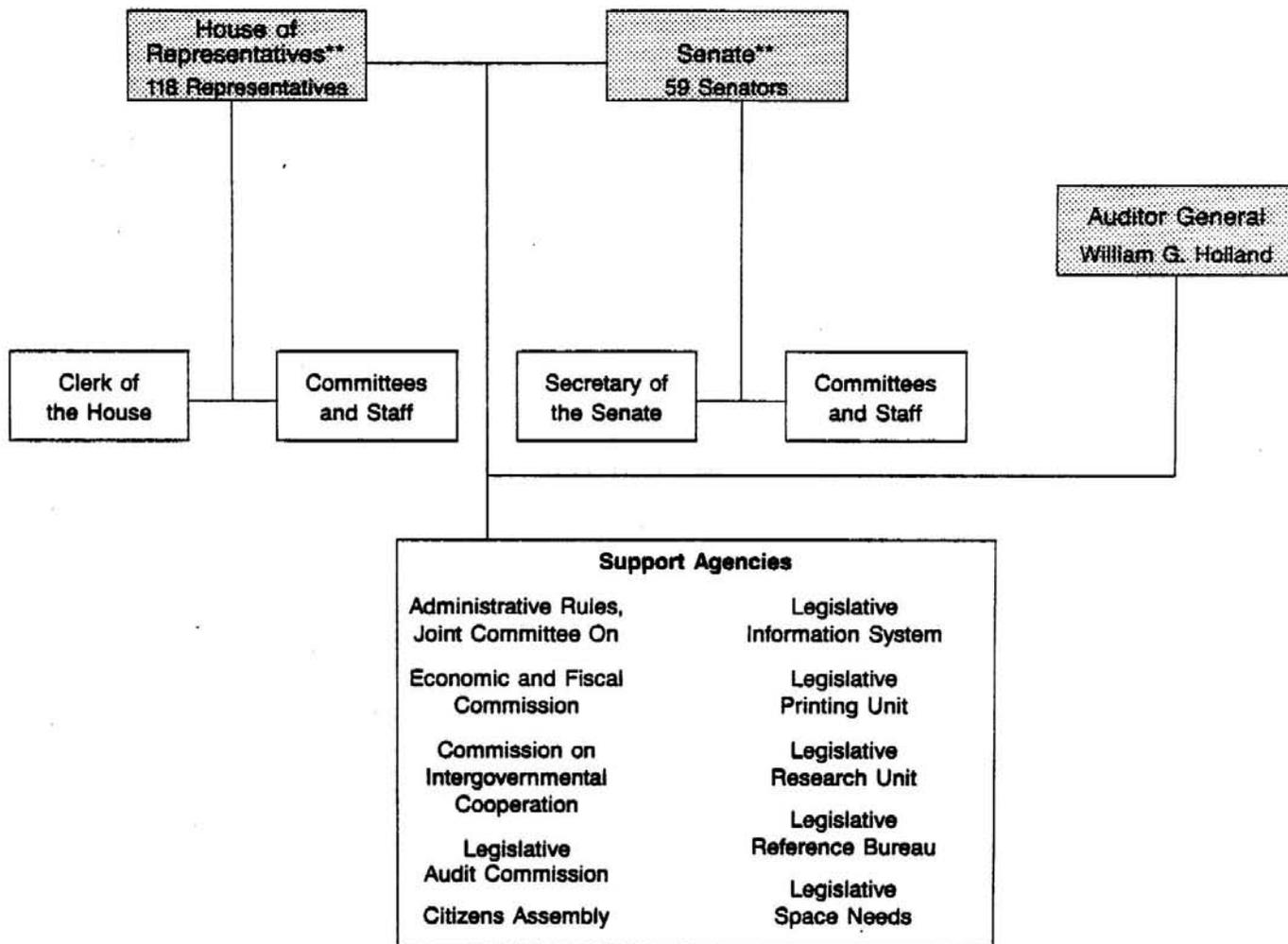
President

Executive Director

Illinois State Government

Legislative Branch

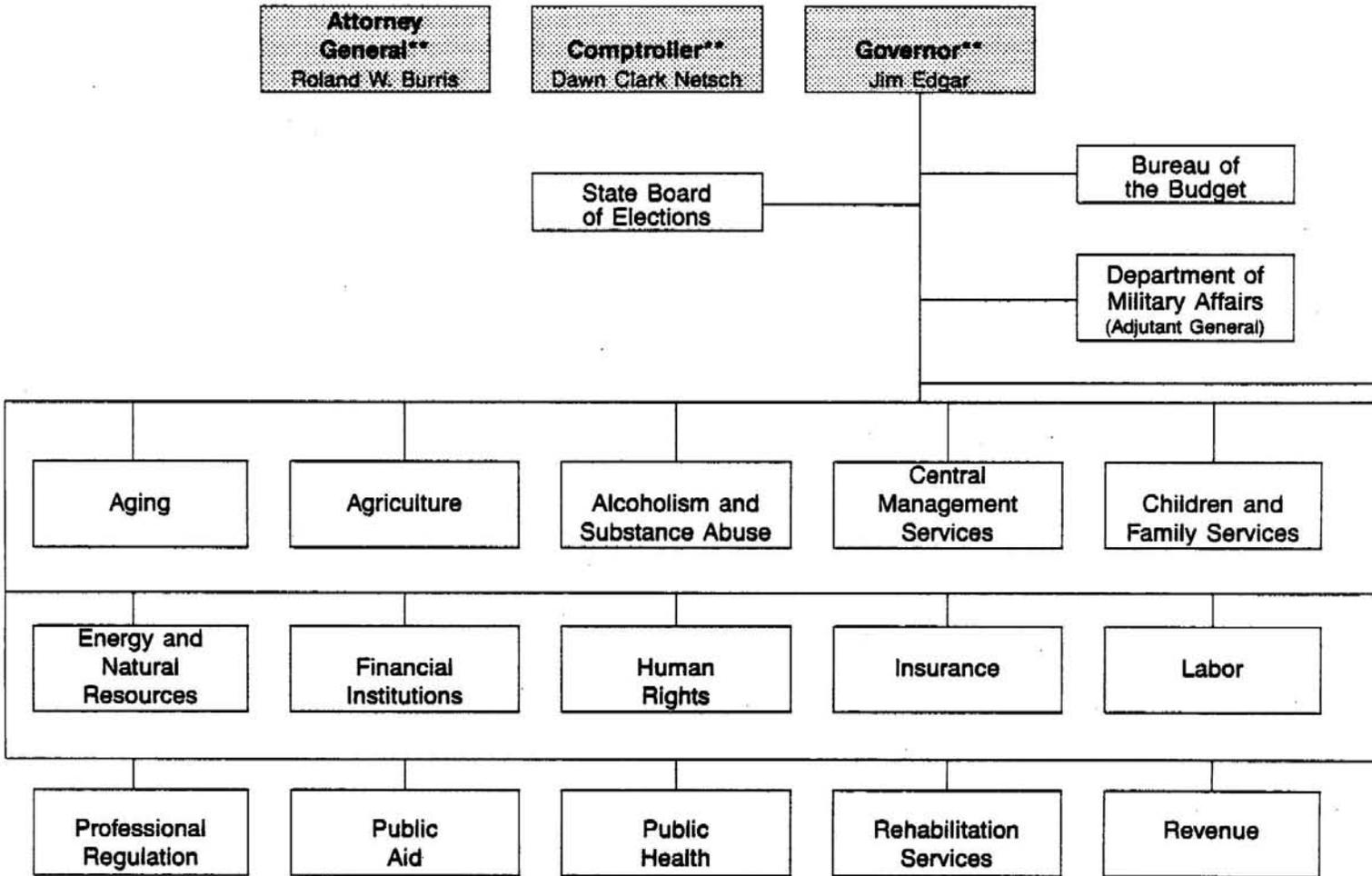
General Assembly



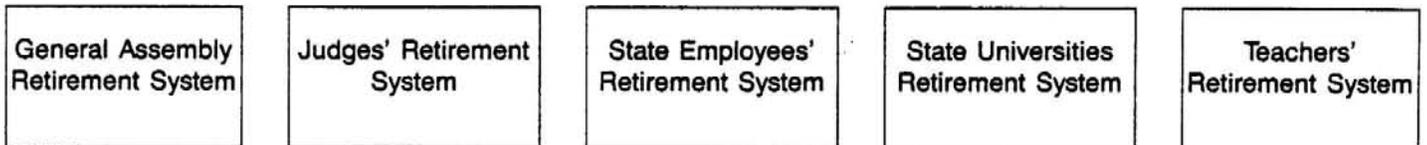
Constitutional Offices
 ** Elected Offices

Illinois State Government

Executive Branch



Board of Trustees of Employee Pension Funds*



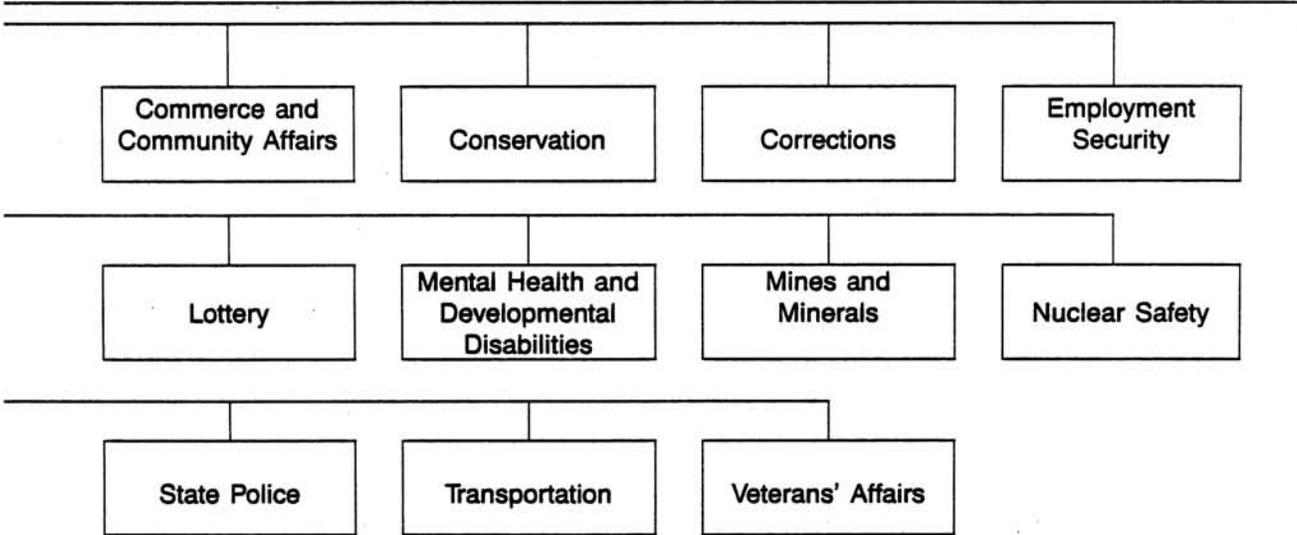
Constitutional Offices
 *Component Unit - not part of Primary Government
 ** Elected Offices

Illinois State Government, Executive Branch (continued)

Lieutenant Governor**
Bob Kustra

Secretary of State**
George H. Ryan

Treasurer**
Patrick Quinn

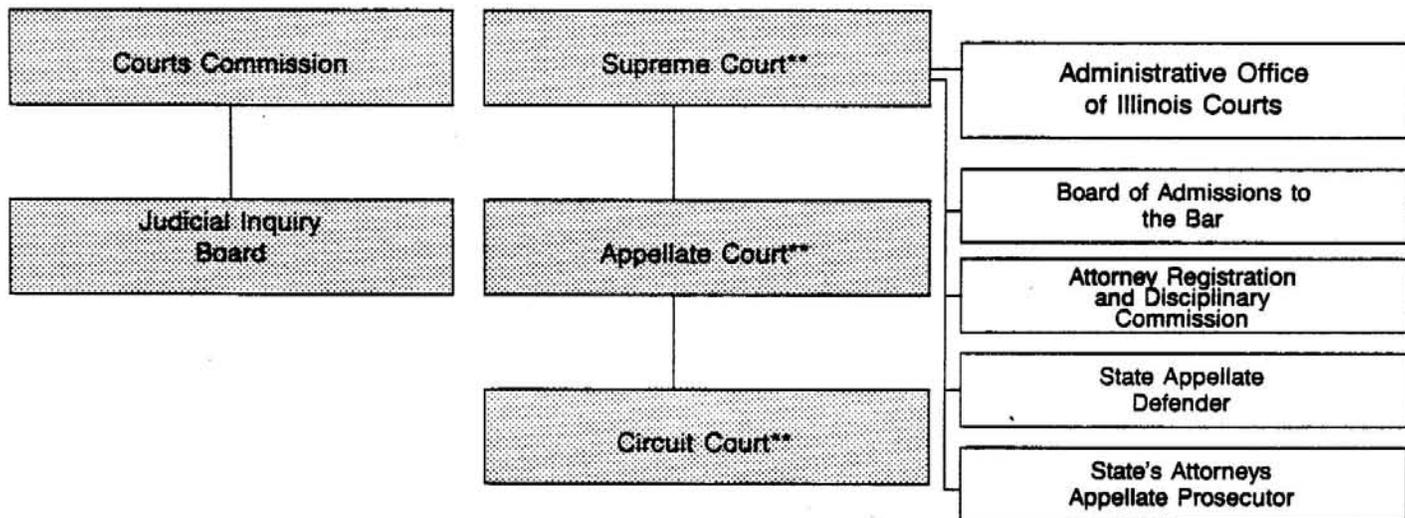


 Constitutional Offices
** Elected Offices

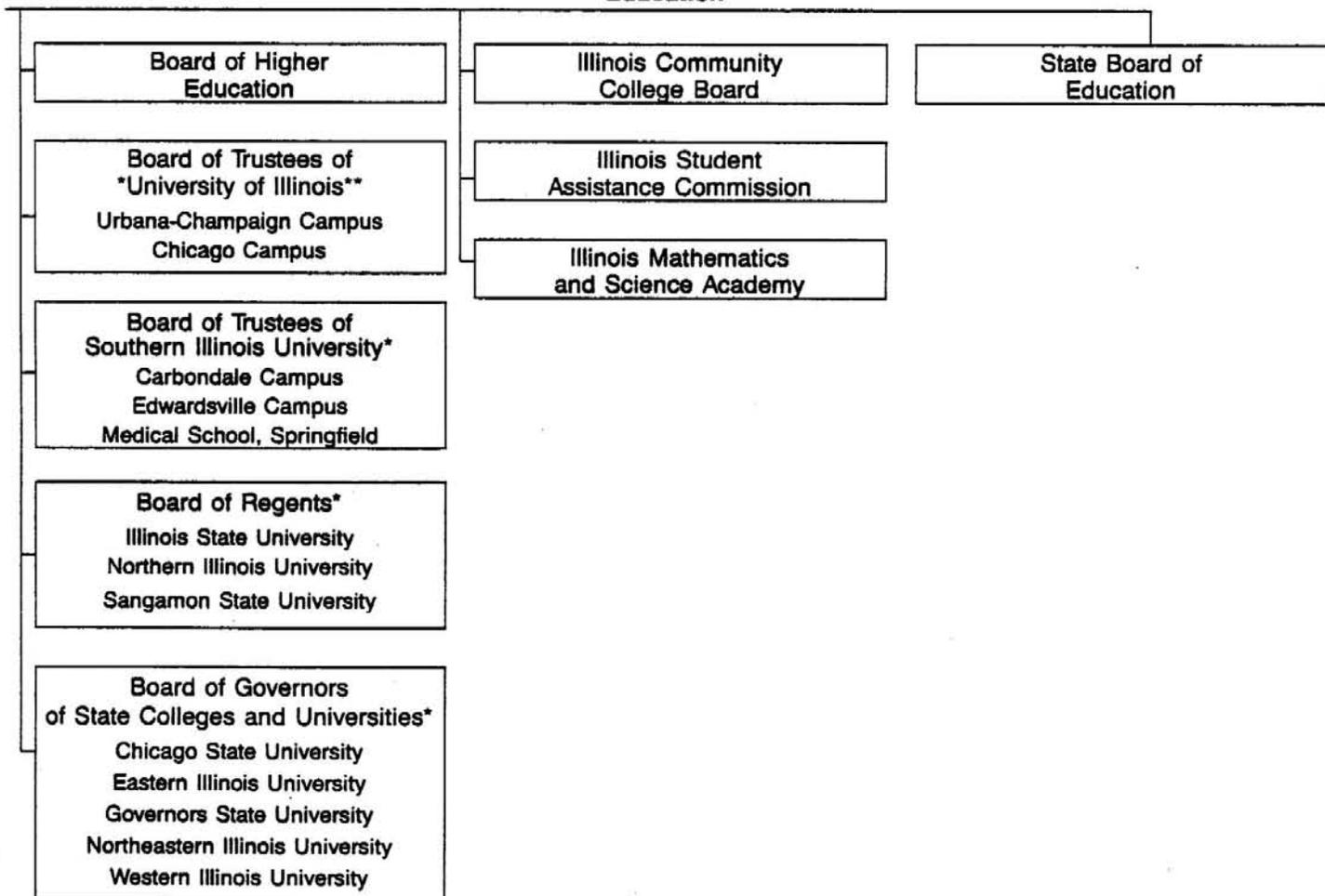
Illinois State Government (continued)
Other Agencies, Boards, and Authorities

<p>Environmental Agencies</p> <p>Abandoned Mined Lands Reclamation Council</p> <p>Environmental Protection Agency</p> <p>Pollution Control Board</p>	<p>Public Safety Agencies</p> <p>Comprehensive Health Insurance Board*</p> <p>Criminal Justice Information Authority</p> <p>Emergency Management Agency</p> <p>Local Government Law Enforcement Officers Training Board</p> <p>Prisoner Review Board</p> <p>State Police Merit Board</p> <p>State Fire Marshal</p>	<p>Financing Authorities</p> <p>Development Finance Authority*</p> <p>East St. Louis Financial Advisory Authority*</p> <p>East St. Louis Development Authority*</p> <p>Export Development Authority*</p> <p>Farm Development Authority*</p> <p>Health Facilities Authority*</p> <p>Illinois Educational Facilities Authority*</p> <p>Housing Development Authority*</p> <p>Illinois Rural Bond Bank*</p> <p>Medical Center Commission*</p> <p>Toll Highway Authority*</p> <p>Quad Cities Regional Economic Development Authority*</p> <p>Southwestern Illinois Development Authority*</p> <p>Upper Illinois River Valley Development Authority*</p>
	<p>Miscellaneous Agencies</p> <p>Arts Council</p> <p>Capital Development Board</p> <p>Civil Service Commission</p> <p>Court of Claims</p> <p>Governor's Purchased Care Review Board</p> <p>Health Care Cost Containment Council</p> <p>Guardianship and Advocacy Commission</p> <p>Historic Preservation Agency</p> <p>Human Rights Commission</p> <p>Illinois Planning Council on Developmental Disabilities</p> <p>Illinois Summer School for the Arts</p> <p>Prairie State 2000 Authority*</p>	<p>Regulatory Boards</p> <p>Banks and Trusts Companies</p> <p>Commerce Commission</p> <p>Educational Labor Relations Board</p> <p>Industrial Commission</p> <p>Liquor Control Commission</p> <p>Property Tax Appeal Board</p> <p>Racing Board</p> <p>Savings & Residential Finance Commission</p> <p>State and Local Labor Relations Board</p>

Illinois State Government Judicial Branch



Education



Constitutional Offices
 * Component Unit - not part of Primary Government
 ** Elected Offices



Flags, Michigan Avenue, Chicago

FINANCIAL SECTION

The Financial Section which follows includes the auditor's report, the general purpose financial statements and the combining and individual fund and account group statements and schedules.



**STATE OF ILLINOIS
WILLIAM G. HOLLAND
AUDITOR GENERAL**

Honorable James "Pate" Philip, President of the Senate
Honorable Michael J. Madigan, Speaker of the House
Members of the General Assembly
Honorable Jim Edgar, Governor
Honorable Dawn Clark Netsch, Comptroller

We have audited the general-purpose financial statements of the State of Illinois as of and for the year ended June 30, 1994 as listed in the foregoing table of contents for Section II. These general-purpose financial statements are the responsibility of the State's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general-purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general-purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

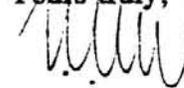
In our opinion, the general-purpose financial statements listed in the foregoing table of contents for Section II present fairly, in all material respects, the financial position of the State of Illinois as of June 30, 1994, and the results of its operations and cash flows of its proprietary fund types and nonexpendable trust funds for the year then ended, in conformity with generally accepted accounting principles.

As disclosed in Note 1 to the financial statements, the State of Illinois adopted, in Fiscal Year 1994, Governmental Accounting Standards Board Statement 14 which established criteria for determining which organizations should be included in the financial reporting entity.

Our audit was made for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and budgetary schedules, listed in the table of contents for Section II, are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements of the State of Illinois. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general-purpose financial statements taken as a whole.

The statistical and economic data listed in the table of contents for Section III were not audited by us, and accordingly, we do not express an opinion thereon.

Yours truly,



WILLIAM G. HOLLAND
Auditor General
State of Illinois

Springfield, Illinois
December 30, 1994



Stairway off Michigan Avenue

GENERAL PURPOSE FINANCIAL STATEMENTS

General Purpose Financial Statements provide a summary overview of the financial position of all funds and account groups and of the operating results by fund type. They also serve as an introduction of the more detailed statements and schedules that follow.

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STATE OF ILLINOIS
Combined Balance Sheet - All Fund Types, Account Groups
and Discretely Presented Component Units
June 30, 1994
(Expressed in Thousands)

	Governmental Fund Types				Proprietary Fund Types	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service
Assets and other debits						
Assets:						
Cash and cash equivalents.....		\$ 1,844,443	\$ 280,379	\$ 119,226	\$ 73,484	\$ 83,156
Investments.....	\$ 441,092	64,115	80,034		200,536	
Receivables, net:						
Taxes.....	762,870	324,194				
Intergovernmental.....	1,080,673	989,713		944	4,891	383
Other.....	225,477	595,963	1,788		24,947	7,663
Due from other funds.....	157,818	275,534	2		20,076	99,202
Due from primary government.....						
Due from component units.....	50,368	534		57		4,056
Inventories.....	27,023	33,349			6,673	11,840
Prepaid expenses.....					868	5,903
Loans and notes receivable.....	54,442	66,663			544,191	
Restricted assets (\$55,066 cash equivalents).....		35			129,041	108
Property, plant and equipment, net.....					3,802	48,100
Other assets.....	1,462	5,854			9	2
Other debits:						
Amount available in debt service funds for:						
Retirement of general obligation bonds.....						
Retirement of special obligation bonds.....						
Amount to be provided for:						
Retirement of general obligation bonds.....						
Retirement of special obligation bonds.....						
Retirement of other obligations.....						
Pension liabilities.....						
Total assets and other debits	\$ 2,801,225	\$ 4,200,397	\$ 362,203	\$ 120,227	\$ 1,008,518	\$ 260,413
Liabilities, equity and other credits						
Liabilities:						
Accounts payable and accrued liabilities.....	\$ 3,094,017	\$ 345,635	\$ 426	\$ 92,678	\$ 41,102	\$ 136,022
Intergovernmental payables.....	819,748	856,315		9,274	11	160
Due to other funds.....	226,739	276,553	13	2,423	4,254	1,821
Due to primary government.....						
Due to component units.....	80,104	10,016				
Deferred revenues.....	175,718	252,222		4,882	8,816	
Liabilities payable from restricted assets.....						
Depository and other liabilities.....		487,929	215		4,738	23,372
Notes payable.....					95,954	
Accrued retirement costs.....						
General obligation bonds payable.....						
Special obligation bonds payable.....						
Revenue bonds payable.....					751,007	
Other obligations.....					230	19,201
Total liabilities	4,396,326	2,228,670	654	109,257	906,112	180,576
Equity and other credits:						
Contributed capital.....						20,901
Investment in fixed assets.....						
Retained earnings:						
Reserved.....					80,820	
Unreserved.....					21,586	58,936
Fund balances (deficits):						
Reserved for:						
Encumbrances.....	53,039	1,369,202		719,851		
Unemployment compensation benefits.....						
Net assets available for plan benefits.....						
Other.....	83,016	647,802				
Unreserved:						
Designated.....			361,549			
Undesignated.....	(1,731,156)	(45,277)		(708,881)		
Total equity (deficit) and other credits	(1,595,101)	1,971,727	361,549	10,970	102,406	79,837
Total liabilities, equity and other credits	\$ 2,801,225	\$ 4,200,397	\$ 362,203	\$ 120,227	\$ 1,008,518	\$ 260,413

The accompanying notes to the financial statements are an integral part of this statement.

Fiduciary Fund Type	Account Groups		Total (Memorandum Only) Primary Government	Component Units	Total (Memorandum Only) Reporting Entity
	General Fixed Assets	General Long-Term Obligations			
\$ 3,878,006			\$ 6,278,694	\$ 640,479	\$ 6,919,173
22,339,404			23,125,181	1,300,026	24,425,207
443,685			1,530,749		1,530,749
15,799			2,092,403	49,282	2,141,685
422,375			1,278,213	197,436	1,475,649
40,039			592,671	23,688	616,359
				90,120	90,120
3,323			58,338		58,338
			78,885	47,506	126,391
			6,771	21,168	27,939
			665,296	1,452,124	2,117,420
			129,184	365,822	495,006
18,742	\$ 4,119,266		4,189,910	6,207,389	10,397,299
792,120			799,447	77,214	876,661
		\$ 247,442	247,442		247,442
		114,107	114,107		114,107
		4,688,817	4,688,817		4,688,817
		1,649,584	1,649,584		1,649,584
		1,381,999	1,381,999		1,381,999
		8,263,931	8,263,931		8,263,931
<u>\$ 27,953,493</u>	<u>\$ 4,119,266</u>	<u>\$ 16,345,880</u>	<u>\$ 57,171,622</u>	<u>\$ 10,472,254</u>	<u>\$ 67,643,876</u>
\$ 576,767			\$ 4,286,647	\$ 547,718	\$ 4,834,365
2,593,576			4,279,084	3,008	4,282,092
80,868			592,671	23,688	616,359
				58,338	58,338
			90,120		90,120
3,095			444,733	66,064	510,797
				27,061	27,061
2,799,861			3,316,115	139,138	3,455,253
			95,954	35,862	131,816
		\$ 8,263,931	8,263,931		8,263,931
		4,936,259	4,936,259		4,936,259
		1,763,691	1,763,691		1,763,691
12,998			764,005	3,296,854	4,060,859
		1,381,999	1,401,430	122,895	1,524,325
<u>6,067,165</u>		<u>16,345,880</u>	<u>30,234,640</u>	<u>4,320,626</u>	<u>34,555,266</u>
	\$ 4,119,266		20,901	33,530	54,431
			4,119,266	3,999,100	8,118,366
			80,820	211,483	292,303
			80,522	1,074,622	1,155,144
547			2,142,639	43,654	2,186,293
1,451,843			1,451,843		1,451,843
20,409,844			20,409,844		20,409,844
187			731,005	842,464	1,573,469
			361,549	7,770	369,319
23,907			(2,461,407)	(60,995)	(2,522,402)
<u>21,886,328</u>	<u>4,119,266</u>		<u>26,936,982</u>	<u>6,151,628</u>	<u>33,088,610</u>
<u>\$ 27,953,493</u>	<u>\$ 4,119,266</u>	<u>\$ 16,345,880</u>	<u>\$ 57,171,622</u>	<u>\$ 10,472,254</u>	<u>\$ 67,643,876</u>

STATE OF ILLINOIS
Combined Statement of Revenues, Expenditures,
Other Sources and Uses of Financial Resources
and Changes in Fund Balances
All Governmental Fund Types, Expendable Trust Funds
and Discretely Presented Component Units
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Governmental Fund Types				Fiduciary	Total
	General	Special Revenue	Debt Service	Capital Projects	Fund Type Expendable Trust	(Memorandum Only) Primary Government
Revenues:						
Income taxes.....	\$ 5,778,075	\$ 563,330				\$ 6,341,405
Sales taxes.....	4,356,151	1,628,086				5,984,237
Motor fuel taxes.....		1,098,820				1,098,820
Public utility taxes.....	779,552	232,064				1,011,616
Other taxes.....	1,300,858	371,702			\$ 1,437,853	3,110,413
Federal government.....	3,690,612	4,374,343	\$ 554	\$ 768	338,197	8,404,474
Licenses and fees.....	83,148	913,070	235			996,453
Interest and other investment income.....	76,495	37,051	27,024	2	61,547	202,119
Other.....	511,851	777,842	60	7,827	10,814	1,308,394
Total revenues	16,576,742	9,996,308	27,873	8,597	1,848,411	28,457,931
Expenditures:						
Current:						
Health and social services.....	7,040,716	814,256			67	7,855,039
Education.....	4,046,294	1,048,898		32,843		5,128,035
Social assistance.....	1,421,878	1,729,131			1,547,537	4,698,546
General government.....	889,527	3,441,179	219	72,449	14,044	4,417,418
Transportation.....	36,295	2,215,418		283,940		2,535,653
Public protection and justice.....	1,037,674	366,576		15	8,605	1,412,870
Natural resources and recreation.....	89,819	201,014		135,320	117	426,270
Debt service:						
Principal.....	10,863	6,491	410,292			427,646
Interest.....	59,086	14,576	323,309			396,971
Capital outlays.....	69,030	78,710		115,633	200	263,573
Total expenditures	14,701,182	9,916,249	733,820	640,200	1,570,570	27,562,021
Excess (deficiency) of revenues over (under) expenditures	1,875,560	80,059	(705,947)	(631,603)	277,841	895,910
Other sources (uses) of financial resources:						
Proceeds from notes and general/special obligation bond issues.....				686,929		686,929
Proceeds from general/special obligation bond refunding issues.....			247,011	254,151		501,162
Operating transfers-in.....	899,489	1,913,412	740,797	476	5,606	3,559,780
Operating transfers from component units.....	60	53				113
Operating transfers-out.....	(1,350,766)	(1,604,812)	(28,555)	(2,853)	(15,291)	(3,002,277)
Operating transfers to component units.....	(1,123,084)	(35,520)		(125,711)		(1,284,315)
Capital lease financing.....	19,737	3,411				23,148
Payment to refunded bond escrow agent.....			(247,011)	(254,151)		(501,162)
Net other sources (uses) of financial resources	(1,554,564)	276,544	712,242	558,841	(9,685)	(16,622)
Excess (deficiency) of revenues over (under) expenditures and net other sources (uses) of financial resources	320,996	356,603	6,295	(72,762)	268,156	879,288
Fund balances (deficit), July 1, 1993, as previously reported	(1,916,071)	1,623,426	355,254	83,732	1,205,220	1,351,561
Reclassification of fund balances	(26)	(8,302)			(28)	(8,356)
Fund balances (deficit), July 1, 1993, as restated	(1,916,097)	1,615,124	355,254	83,732	1,205,192	1,343,205
Fund balances (deficit), June 30, 1994	\$ (1,595,101)	\$ 1,971,727	\$ 361,549	\$ 10,970	\$ 1,473,348	\$ 2,222,493

The accompanying notes to the financial statements are an integral part of this statement.

Component Units	Total (Memorandum Only) Reporting Entity
	\$ 6,341,405
	5,984,237
	1,098,820
	1,011,616
	3,110,413
\$ 2,738	8,407,212
	996,453
84	202,203
2,284	1,310,678
<u>5,106</u>	<u>28,463,037</u>
2,100	7,857,139
	5,128,035
172	4,698,718
2,729	4,420,147
	2,535,653
	1,412,870
	426,270
	427,646
	396,971
157	263,730
<u>5,158</u>	<u>27,567,179</u>
<u>(52)</u>	<u>895,858</u>
	686,929
	501,162
	3,559,780
	113
	(3,002,277)
	(1,284,315)
	23,148
	<u>(501,162)</u>
	<u>(16,622)</u>
<u>(52)</u>	<u>879,236</u>
--	1,351,561
5,422	(2,934)
<u>5,422</u>	<u>1,348,627</u>
<u>\$ 5,370</u>	<u>\$ 2,227,863</u>

STATE OF ILLINOIS
Combined Statement of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
In Budgetary Fund Balances-Budget and Actual (Non-GAAP)
All Budgeted Fund Groups (See Note 3)
For the Year Ended June 30, 1994
(Expressed in Thousands)

	General Funds			Highway Funds		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Income taxes.....	\$ 5,777,000	\$ 5,701,964	\$ (75,036)			
Sales taxes.....	4,323,000	4,370,734	47,734			
Motor fuel taxes.....				\$ 1,075,400	\$ 1,101,215	\$ 25,815
Public utility taxes.....	705,000	784,374	79,374			
Federal government.....	2,459,000	2,585,974	126,974	651,600	680,641	29,041
Other.....	1,185,000	1,253,109	68,109	726,000	749,012	23,012
Less:						
Refunds.....	10,815	7,635	(3,180)	26,329	23,442	(2,887)
Total revenues	14,438,185	14,688,520	250,335	2,426,671	2,507,426	80,755
Expenditures:						
Current:						
Health and social services.....	5,437,784	5,386,674	(51,110)			
Education.....	5,084,903	5,076,043	(8,860)			
General government.....	1,003,721	998,738	(4,983)	213,047	208,128	(4,919)
Transportation.....	34,361	33,328	(1,033)	1,937,404	1,922,564	(14,840)
Social assistance.....	1,442,412	1,420,653	(21,759)	1,440	1,440	--
Public protection and justice.....	1,059,852	1,042,706	(17,146)	52,733	52,692	(41)
Natural resources and recreation.....	90,600	89,781	(819)			
Debt service:						
Principal.....						
Interest.....						
Capital outlays.....	90,146	88,137	(2,009)	29,561	28,348	(1,213)
Total expenditures	14,243,779	14,136,060	(107,719)	2,234,185	2,213,172	(21,013)
Excess (deficiency) of revenues over (under) expenditures	194,406	552,460	358,054	192,486	294,254	101,768
Other sources (uses) of financial resources:						
Proceeds from general and special obligation bond issues.....	600,000	600,000	--			
Operating transfers-in.....	2,452,000	2,443,838	(8,162)	1,210,200	1,154,515	(55,685)
Operating transfers-out.....	(3,376,000)	(3,387,532)	(11,532)	(1,342,269)	(1,283,322)	58,947
Budgetary funds-nonbudgeted accounts.....						
Excess (deficiency) of revenues over (under) expenditures, other sources (uses) of financial resources and budgetary funds-nonbudgeted accounts	(129,594)	208,766	338,360	60,417	165,447	105,030
Budgetary fund balances (deficits), July 1, 1993, as previously reported	(630,491)	(630,491)	--	180,868	180,868	--
Reclassifications between budgetary/nonbudgetary funds-net						
Budgetary fund balances (deficits), July 1, 1993, as reclassified	(630,491)	(630,491)	--	180,868	180,868	--
Budgetary fund balances (deficits), June 30, 1994	\$ (760,085)	\$ (421,725)	\$ 338,360	\$ 241,285	\$ 346,315	\$ 105,030

The accompanying notes to the financial statements are an integral part of this statement.

University Funds			Special State Funds			Bond Financed Funds		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
			\$ 1,172,437	\$ 1,191,413	\$ 18,976			
			403,204	423,053	19,849			
			17,158	17,341	183			
			230,794	231,956	1,162			
\$ 16	\$ 107	\$ 91	1,098,092	1,044,055	(54,037)			
370,984	379,405	8,421	3,408,962	3,142,690	(266,272)			
37	25	(12)	651,692	639,265	(12,427)			
370,963	379,487	8,524	5,678,955	5,411,243	(267,712)			
			1,784,464	1,554,277	(230,187)			
358,852	353,574	(5,278)	89,475	80,692	(8,783)	\$ 29,609	\$ 29,602	\$ (7)
			3,016,410	2,741,791	(274,619)	64,665	64,025	(640)
			180,212	168,329	(11,883)	281,576	281,546	(30)
			182,047	154,593	(27,454)	15	15	--
			277,370	233,340	(44,030)	135,007	116,104	(18,903)
			3,500	3,464	(36)	254,151	254,151	--
33,125	32,278	(847)	26,112	25,073	(1,039)	247,054	241,400	(5,654)
391,977	385,852	(6,125)	5,559,590	4,961,559	(598,031)	1,012,077	986,843	(25,234)
(21,014)	(6,365)	14,649	119,365	449,684	330,319	(1,012,077)	(986,843)	25,234
			300,000	300,000	--	854,501	941,081	86,580
			978,205	1,001,110	22,905	114,707	114,707	--
(507)	(507)	--	(1,464,798)	(1,428,026)	36,772	(114,707)	(114,707)	--
			(72,609)	(72,609)	--			
(21,521)	(6,872)	14,649	(139,837)	250,159	389,996	(157,576)	(45,762)	111,814
(17,595)	(17,595)	--	150,131	150,131	--	147,764	147,764	--
(17,595)	(17,595)	--	150,131	150,131	--	147,764	147,764	--
\$ (39,116)	\$ (24,467)	\$ 14,649	\$ 10,294	\$ 400,290	\$ 389,996	\$ (9,812)	\$ 102,002	\$ 111,814

(continued)

(continued)

STATE OF ILLINOIS
Combined Statement of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
All Budgeted Fund Groups (See Note 3)
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Debt Service Funds			Federal Trust Funds		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Income taxes.....						
Sales taxes.....						
Motor fuel taxes.....						
Public utility taxes.....						
Federal government.....	\$ 250	\$ 487	\$ 237	\$ 1,914,206	\$ 2,027,382	\$ 113,176
Other.....	8,895	20,966	12,071	83,078	79,358	(3,720)
Less:						
Refunds.....				2,755	187	(2,568)
Total revenues	9,145	21,453	12,308	1,994,529	2,106,553	112,024
Expenditures:						
Current:						
Health and social services.....				635,637	502,445	(133,192)
Education.....				897,786	802,235	(95,551)
General government.....				502,026	355,694	(146,332)
Transportation.....				127,789	111,704	(16,085)
Social assistance.....				228,796	187,948	(40,848)
Public protection and justice.....				131,970	102,392	(29,578)
Natural resources and recreation.....				80,544	48,069	(32,475)
Debt service:						
Principal.....	1,727,207	1,690,230	(36,977)			
Interest.....	247,411	234,866	(12,545)			
Capital outlays.....				17,576	11,598	(5,978)
Total expenditures	1,974,618	1,925,096	(49,522)	2,622,124	2,122,085	(500,039)
Excess (deficiency) of revenues over (under) expenditures	(1,965,473)	(1,903,643)	61,830	(627,595)	(15,532)	612,063
Other sources (uses) of financial resources:						
Proceeds from general and special obligation bond issues.....	247,011	247,011	--			
Operating transfers-in.....	1,726,241	1,688,194	(38,047)	40,164	37,784	(2,380)
Operating transfers-out.....	(3,500)	(3,464)	36	(6,859)	(4,468)	2,391
Budgetary funds-nonbudgeted accounts.....				(40,300)	(40,300)	--
Excess (deficiency) of revenues over (under) expenditures, other sources (uses) of financial resources and budgetary funds-nonbudgeted accounts	4,279	28,098	23,819	(634,590)	(22,516)	612,074
Budgetary fund balances (deficits), July 1, 1993, as previously reported	226,106	226,106	--	(98,515)	(98,515)	--
Reclassifications between budgetary/nonbudgetary funds-net				28	28	--
Budgetary fund balances (deficits), July 1, 1993, as reclassified	226,106	226,106	--	(98,487)	(98,487)	--
Budgetary fund balances (deficits), June 30, 1994	\$ 230,385	\$ 254,204	\$ 23,819	\$ (733,077)	\$ (121,003)	\$ 612,074

Revolving Funds			State Trust Funds			Total (Memorandum Only)		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
						\$ 6,949,437	\$ 6,893,377	\$ (56,060)
			\$ 239,234	\$ 239,234	\$ --	4,965,438	5,033,021	67,583
			21,890	21,890	--	1,114,448	1,140,446	25,998
						935,794	1,016,330	80,536
			144,260	175,672	31,412	6,267,424	6,514,318	246,894
\$ 221,747	\$ 228,966	\$ 7,219	309,109	316,830	7,721	6,313,775	6,170,336	(143,439)
10	6	(4)				691,638	670,560	(21,078)
221,737	228,960	7,223	714,493	753,626	39,133	25,854,678	26,097,268	242,590
			683	5	(678)	7,858,568	7,443,401	(415,167)
5,554	4,534	(1,020)	172,172	165,564	(6,608)	6,638,351	6,512,244	(126,107)
193,174	171,792	(21,382)	101,123	88,977	(12,146)	5,094,166	4,629,145	(465,021)
702	625	(77)				2,562,044	2,518,096	(43,948)
			89,394	73,416	(15,978)	1,762,042	1,683,457	(78,585)
38,134	36,974	(1,160)	3,618	1,338	(2,280)	1,468,369	1,390,710	(77,659)
			7,041	6,228	(813)	590,562	493,522	(97,040)
						1,984,858	1,947,845	(37,013)
						247,411	234,866	(12,545)
6,570	4,814	(1,756)	1,636	1,174	(462)	451,780	432,822	(18,958)
244,134	218,739	(25,395)	375,667	336,702	(38,965)	28,658,151	27,286,108	(1,372,043)
(22,397)	10,221	32,618	338,826	416,924	78,098	(2,803,473)	(1,188,840)	1,614,633
						2,001,512	2,088,092	86,580
						6,521,517	6,440,148	(81,369)
(466)	(331)	135	(5,050)	(6,269)	(1,219)	(6,314,156)	(6,228,626)	85,530
			(377,180)	(377,180)	--	(490,089)	(490,089)	--
(22,863)	9,890	32,753	(43,404)	33,475	76,879	(1,084,689)	620,685	1,705,374
(545)	(545)	--	45,698	45,698	--	3,421	3,421	--
			(1,998)	(1,998)	--	(1,970)	(1,970)	--
(545)	(545)	--	43,700	43,700	--	1,451	1,451	--
\$ (23,408)	\$ 9,345	\$ 32,753	\$ 296	\$ 77,175	\$ 76,879	\$ (1,083,238)	\$ 622,136	\$ 1,705,374

STATE OF ILLINOIS
Combined Statement of Revenues, Expenses and Changes
in Retained Earnings/Fund Balances
All Proprietary Fund Types,
Nonexpendable and Pension Trust Funds,
and Discretely Presented Component Units
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Proprietary Fund Type		Fiduciary Fund Type		Total (Memorandum Only)	Component Units	Total (Memorandum Only)
	Enterprise	Internal Service	Nonexpendable Trust	Pension Trust	Primary Government		Reporting Entity
Operating revenues:							
Charges for sales and services.....	\$ 1,554,804	\$ 737,658	\$ 100		\$ 2,292,562	\$ 323,616	\$ 2,616,178
Contributions:							
Employer.....				\$ 757,534	757,534		757,534
Employee.....				733,780	733,780		733,780
Other.....	36,981				36,981		36,981
Interest and other investment income.....	66,410	36	80	1,598,854	1,665,380	173,535	1,838,915
Other.....	22,500	394	12	247	23,153	6,892	30,045
Total operating revenues	1,680,695	738,088	192	3,090,415	5,509,390	504,043	6,013,433
Operating expenses:							
Costs of sales and services.....	152,211	161,326			313,537	1,735	315,272
Benefit payments and refunds.....	33,538	517,828		1,594,180	2,145,546	26,207	2,171,753
Prizes and claims.....	794,716				794,716		794,716
Interest.....	46,024	985		934	47,943	235,435	283,378
General and administrative.....	80,298	25,694	29	20,774	126,795	151,020	277,815
Depreciation.....	1,331	22,592		2,579	26,502	63,053	89,555
Other.....	13,883	5,759	10	584	20,236	2,701	22,937
Total operating expenses	1,122,001	734,184	39	1,619,051	3,475,275	480,151	3,955,426
Operating income	558,694	3,904	153	1,471,364	2,034,115	23,892	2,058,007
Nonoperating revenues (expenses):							
Investment income.....	2,006	1,006			3,012	26,269	29,281
Interest expense.....	(4,044)	(1,588)			(5,632)	(452)	(6,084)
Other revenues.....	29,988	1,047			31,035	660	31,695
Other expenses.....	(573)	(240)			(813)	(64,879)	(65,692)
Income before operating transfers	586,071	4,129	153	1,471,364	2,061,717	(14,510)	2,047,207
Operating transfers-in.....	779	50	962		1,791	8,319	10,110
Operating transfers from primary government.....						18,139	18,139
Operating transfers-out.....	(558,877)	(301)	(116)		(559,294)	(8,319)	(567,613)
Operating transfers to primary government.....						(60)	(60)
Net income	27,973	3,878	999	1,471,364	1,504,214	3,569	1,507,783
Retained earnings/fund balances, July 1, 1993, as previously reported	1,356,302	56,659	2,137	18,805,014	20,220,112	--	20,220,112
Reclassification/restatement retained earnings/ fund balances	(1,281,869)	(1,601)		133,466	(1,150,004)	1,282,536	132,532
Retained earnings/fund balances, July 1, 1993, as restated	74,433	55,058	2,137	18,938,480	19,070,108	1,282,536	20,352,644
Retained earnings/fund balances, June 30, 1994	\$ 102,406	\$ 58,936	\$ 3,136	\$ 20,409,844	\$ 20,574,322	\$ 1,286,105	\$ 21,860,427

The accompanying notes to the financial statements are an integral part of this statement.

STATE OF ILLINOIS
Combined Statement of Cash Flows
All Proprietary Fund Types, Nonexpendable Trust Funds
and Discretely Presented Component Units
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Proprietary Fund Type		Fiduciary Fund Type	Total (Memorandum Only)	Component Units	Total (Memorandum Only)
	Enterprise	Internal Service	Nonexpendable Trust	Primary Government		Reporting Entity
Cash flows from operating activities:						
Cash received from sales and services.....	\$ 1,598,381	\$ 816,644	\$ 100	\$ 2,415,125	\$ 843,053	\$ 3,258,178
Cash payments to suppliers for goods and services.....	(198,150)	(741,649)		(939,799)	(81,315)	(1,021,114)
Cash payments to employees for services.....	(76,122)	(48,804)		(124,926)	(84,745)	(209,671)
Cash receipts from other operating activities.....	117,101	150	11	117,262	2,430,426	2,547,688
Cash payments for other operating activities.....	(922,466)	(1,593)	(28)	(924,087)	(3,046,080)	(3,970,167)
Net cash provided by operating activities	518,744	24,748	83	543,575	61,339	604,914
Cash flows from noncapital financing activities:						
Proceeds from borrowing.....	185,614			185,614	32,531	218,145
Principal paid on borrowing.....	(135,860)			(135,860)	(16,742)	(152,602)
Interest paid on borrowing.....	(3,680)			(3,680)	(412)	(4,092)
Operating grants received.....		87		87		87
Operating transfers-in from other funds.....	789	50	962	1,801	25,750	27,551
Operating transfers from primary government.....					815	815
Operating transfers-out to other funds.....	(558,979)	(301)	(116)	(559,396)	(8,337)	(567,733)
Operating transfers to primary government.....					(60)	(60)
Other noncapital financing activities.....	29,688	89		29,777	(4,445)	25,332
Net cash provided by (used in) noncapital financing activities	(482,428)	(75)	846	(481,657)	29,100	(452,557)
Cash flows from capital and related financing activities:						
Acquisition and construction of capital assets.....	(1,800)	(4,785)		(6,585)	(214,609)	(221,194)
Principal paid on bond maturities and equipment contracts.....	(6,083)	(20,892)		(26,975)	(21,793)	(48,768)
Interest paid on bond maturities and equipment contracts.....		(1,588)		(1,588)	(36)	(1,624)
Proceeds from sale of equipment.....		213		213	370	583
Other capital and related financing activities.....		14		14		14
Net cash provided by (used in) capital and related financing activities	(7,883)	(27,038)		(34,921)	(236,068)	(270,989)
Cash flows from investing activities:						
Purchase of investment securities.....	(342,224)		(971)	(343,195)	(111,795)	(454,990)
Proceeds from sale and maturities of investment securities.....	294,839			294,839	42,146	336,985
Interest and dividends on investments.....	1,954	1,016	78	3,048	27,147	30,195
Net cash provided by (used in) investing activities	(45,431)	1,016	(893)	(45,308)	(42,502)	(87,810)
Net increase (decrease) in cash and cash equivalents	(16,998)	(1,349)	36	(18,311)	(188,131)	(206,442)
Cash and cash equivalents, July 1, 1993, as previously reported	744,144	85,869	2,017	832,030	--	832,030
Reclassification of funds to component units - proprietary	(643,009)	(316)		(643,325)	643,325	--
Reclassification of funds to component units - university		(1,048)		(1,048)		(1,048)
Cash and cash equivalents, July 1, 1993, as restated	101,135	84,505	2,017	187,657	643,325	830,982
Cash and cash equivalents, June 30, 1994	\$ 84,137	\$ 83,156	\$ 2,053	\$ 169,346	\$ 455,194	\$ 624,540
Reconciliation of cash and cash equivalents to the balance sheet:						
Total cash and cash equivalents per the balance sheet.....	\$ 73,484	\$ 83,156	\$ 3,878,006	4,034,646	\$ 640,479	4,675,125
Add: restricted cash equivalents.....	10,653			10,653	44,413	55,066
Less: expendable trust, pension, and non-proprietary component units....			(3,875,953)	(3,875,953)	(229,698)	(4,105,651)
Cash and cash equivalents, June 30, 1994	\$ 84,137	\$ 83,156	\$ 2,053	\$ 169,346	\$ 455,194	\$ 624,540
Reconciliation of operating income to net cash provided by operating activities:						
Operating income	\$ 558,694	\$ 3,904	\$ 153	\$ 562,751	\$ 23,892	\$ 586,643
Adjustments to reconcile operating income to net cash provided by operating activities:						
Depreciation.....	1,331	22,592		23,923	63,053	86,976
Provision for uncollectible accounts.....	(456)	(173)		(629)	894	265
Changes in assets and liabilities:						
(Increase) decrease in accounts receivable.....	(8,676)	(1,972)	(3)	(10,651)	189,047	178,396
(Increase) decrease in due from other funds.....	4,554	82,913		87,467	(4,584)	82,883
(Increase) decrease in due from primary government.....					(460)	(460)
(Increase) decrease in due from component units.....		(4,366)		(4,366)		(4,366)
(Increase) decrease in inventory.....	(5,060)	(2,020)		(7,080)	(242)	(7,322)
(Increase) decrease in prepaid expenses.....	2,710	1,540		4,250	2,412	6,662
Increase (decrease) in accounts payable and accrued liabilities.....	(32,453)	(78,706)	10	(111,149)	1,637	(109,512)
Increase (decrease) in intergovernmental payables.....	3	79	1	83	(5)	78
Increase (decrease) in due to other funds.....	(5,122)	58		(5,064)	3,589	(1,475)
Increase (decrease) in due to primary government.....					34	34
Increase (decrease) in due to component units.....		70		70		70
Increase (decrease) in deferred revenues.....	2,093			2,093	1,569	3,662
Increase (decrease) in other liabilities.....	868	933		1,801	(6,856)	(5,055)
Increase (decrease) in liabilities payable from restricted assets.....					544	544
Other.....	258	(104)	(78)	76	(213,185)	(213,109)
Total adjustments	(39,950)	20,844	(70)	(19,176)	37,447	18,271
Net cash provided by operating activities	\$ 518,744	\$ 24,748	\$ 83	\$ 543,575	\$ 61,339	\$ 604,914
Noncash investing, capital, and financing activities:						
Capital leases (Initial year):						
Fair market value	\$ --	\$ 586	\$ --	\$ 586	\$ --	\$ 586

The accompanying notes to the financial statements are an integral part of this statement.

STATE OF ILLINOIS
Combining Statement of Changes in Fund Balances
University and College Component Units
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Primary	Component Unit					Total
	Government University and College	Board of Governors Regents		Southern Illinois University	University of Illinois	Other	
Revenues and other additions:							
Unrestricted current fund revenues.....	\$ 179,382	\$ 230,512	\$ 188,385	\$ 770,120	\$ 3,045	\$ 1,371,444	
Federal and local grants and contracts-restricted..	37,084	26,439	45,772	274,220		383,515	
State grants and contracts-restricted.....	1,366	11,742	5,662	14,358		33,128	
Other State sources.....	276	520		10,773		11,569	
Private gifts, grants and contracts-restricted.....	7,061	10,513	23,904	187,817		229,295	
Investment income.....	1,597	2,976	2,444	21,773		28,790	
Realized gain on investments-restricted (net).....	645	350	313	25,297		26,605	
Interest and fees on loans receivable.....	166	408	272	1,275		2,121	
Expended for plant facilities:							
Current funds.....	9,664	21,151	17,436	69,301		117,552	
Plant funds.....	1,436	35,364	23,456	65,376		125,632	
Other.....	17			2,641		2,658	
Retirement of long-term obligations.....	21,899	13,766	5,946	29,654		71,265	
Other.....	59,053	16,032	3,002	101,907		179,994	
Total revenues and other additions	319,646	369,773	316,592	1,574,512	3,045	2,583,568	
Expenditures and other deductions:							
Educational and general expenditures.....	324,558	362,270	401,793	1,347,961	7,090	2,443,672	
Auxiliary enterprises expenditures.....	49,436	77,839	38,901	137,771		303,947	
Hospital expenditures.....				223,449		223,449	
Independent operations expenditures.....				5,563		5,563	
Foundation expenditures.....	4,193	5,779	11,963	11,246		33,181	
Indirect costs recovered.....	1,176	2,445	3,856	61,458		68,935	
Refunds of grants and adjustments to grants.....	(29)	15	150	1,061		1,197	
Loan cancellations and write-offs.....	158	166	41	290		655	
Change in allowance for uncollectible notes.....	170	(926)	139	187		(430)	
Administrative and collection costs.....	189	315	254	1,517		2,275	
Expended for plant facilities (including noncapitalized expenditures of \$26,043).....	7,380	39,660	29,705	86,182		162,927	
Retirement of long-term obligations.....	7,068	11,558	4,985	36,801		60,412	
Disposal of plant facilities.....	5,098	3,561	5,608	39,108		53,375	
Other.....	87,778	20,530	995	50,923		160,226	
Total expenditures and other deductions.....	487,175	523,212	498,390	2,003,517	7,090	3,519,384	
Transfers-additions (deductions):							
Nonmandatory:							
Transfers-in from component units.....	77	84	1,277	1,100		2,538	
Operating transfers from primary government...	184,150	204,459	211,980	662,003	3,584	1,266,176	
Transfers-out to component units.....	(95)	(15)	(1,690)	(738)		(2,538)	
Operating transfers to primary government.....	(9)	(14)		(30)		(53)	
Other.....		(1)	2,984			2,983	
Total transfers	184,123	204,513	214,551	662,335	3,584	1,269,106	
Net increase (decrease)	16,594	51,074	32,753	233,330	(461)	333,290	
Fund balances, July 1, 1993, as previously reported	\$ 4,485,720	--	--	--	--	4,485,720	
Reclassification of fund balance	(4,485,720)	506,644	684,526	665,260	2,619,628	3,897	
Fund balances, July 1, 1993, as restated	--	506,644	684,526	665,260	2,619,628	4,489,617	
Fund balances, June 30, 1994	\$ --	\$ 523,238	\$ 735,600	\$ 698,013	\$ 2,852,958	\$ 4,822,907	

The accompanying notes to the financial statements are an integral part of this statement.

STATE OF ILLINOIS
Combining Statement of University and College Current Funds
Revenues, Expenditures and Other Changes
University and College Component Units
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Unrestricted					
	Board of		Southern Illinois University	University of Illinois	Other	Total
	Governors	Regents				
Revenues:						
Tuition and fees.....	\$ 97,085	\$ 114,851	\$ 83,855	\$ 222,252	\$ 700	\$ 518,743
Federal and local grants and contracts.....	1,409	2,310	2,885	53,673	2,345	62,622
State grants and contracts.....	6	390	417	2,061		2,874
Private gifts, grants and contracts.....	1,405	2,659	2,895	9,270		16,229
Investment income.....	1,318	945	1,363	1,230		4,856
Sales and services.....	70,417	102,802	96,817	461,174		731,210
Other.....	7,708	6,529	153	15,903		30,293
Total revenues	<u>179,348</u>	<u>230,486</u>	<u>188,385</u>	<u>765,563</u>	<u>3,045</u>	<u>1,366,827</u>
Expenditures and mandatory transfers:						
Educational and general:						
Instruction.....	122,367	142,056	133,221	316,290	2,885	716,819
Research.....	820	6,833	10,795	72,014		90,462
Public services.....	8,204	12,660	11,590	79,210		111,664
Academic support.....	22,726	32,965	52,884	127,475	233	236,283
Student services.....	27,019	30,163	29,533	36,977	343	124,035
Institutional support.....	61,211	48,526	59,217	92,468	3,073	264,495
Operation and maintenance of plant.....	32,046	31,652	33,236	118,793	556	216,283
Scholarships and fellowships.....	6,779	14,783	5,706	82,582		109,850
Total educational and general	<u>281,172</u>	<u>319,638</u>	<u>336,182</u>	<u>925,809</u>	<u>7,090</u>	<u>1,869,891</u>
Auxiliary enterprises.....	50,062	77,635	38,334	137,789		303,820
Total expenditures	<u>331,234</u>	<u>397,273</u>	<u>374,516</u>	<u>1,063,598</u>	<u>7,090</u>	<u>2,173,711</u>
Mandatory transfers:						
Retirement of long-term obligations.....	5,830	9,926	4,072	27,481		47,309
Student loan matching grants.....	346	18	27	158		549
Renewals and replacements.....	2,109	5,574	461	3,740		11,884
Other.....	1,683					1,683
Total mandatory transfers	<u>9,968</u>	<u>15,518</u>	<u>4,560</u>	<u>31,379</u>		<u>61,425</u>
Total expenditures and mandatory transfers	<u>341,202</u>	<u>412,791</u>	<u>379,076</u>	<u>1,094,977</u>	<u>7,090</u>	<u>2,235,136</u>
Operating transfers and additions (deductions):						
Operating transfers from primary government.....	159,421	176,428	183,474	586,871	3,584	1,109,778
Transfers-out to component units.....						
Operating transfers to primary government.....						
Other transfers.....	(2,875)	(1,413)	530	(21,723)		(25,481)
Excess (deficiency) of restricted receipts over (under) transfers to revenue.....						(1,801)
Other additions (deductions).....	(2,659)	858				(1,801)
Total operating transfers and additions (deductions)	<u>153,887</u>	<u>175,873</u>	<u>184,004</u>	<u>565,148</u>	<u>3,584</u>	<u>1,082,496</u>
Total increase (decrease) in fund balances	<u>\$ (7,967)</u>	<u>\$ (6,432)</u>	<u>\$ (6,687)</u>	<u>\$ 235,734</u>	<u>\$ (461)</u>	<u>\$ 214,187</u>

The accompanying notes to the financial statements are an integral part of this statement.

(continued)

(continued)

STATE OF ILLINOIS
Combining Statement of University and College Current Funds
Revenues, Expenditures and Other Changes
University and College Component Units
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Board of Governors		Restricted		Total	Total Current Funds
	Governors	Regents	Southern Illinois University	University of Illinois		
Revenues:						
Tuition and fees.....						\$ 518,743
Federal and local grants and contracts.....	\$ 34,382	\$ 24,338	\$ 42,858	\$ 217,560	\$ 319,138	381,760
State grants and contracts.....	1,301	11,613	5,527	13,038	31,479	34,353
Private gifts, grants and contracts.....	5,352	8,799	16,778	138,425	169,354	185,583
Investment income.....	880	654	901	10,310	12,745	17,601
Sales and services.....		27			27	731,237
Other.....	1,493	377	430	92,407	94,707	125,000
Total revenues	43,408	45,808	66,494	471,740	627,450	1,994,277
Expenditures and mandatory transfers:						
Educational and general:						
Instruction.....	5,262	4,124	11,292	81,470	102,148	818,967
Research.....	2,097	10,611	17,717	215,238	245,663	336,125
Public service.....	13,276	8,325	17,908	89,914	129,423	241,087
Academic support.....	261	6,352	715	4,197	11,525	247,808
Student services.....	2,661	359	811	1,840	5,671	129,706
Institutional support.....	3,847	3,516	10,429	2,667	20,459	284,954
Operation and maintenance of plant.....	98	27	245	712	1,082	217,365
Scholarships and fellowships.....	19,920	14,640	18,237	34,608	87,405	197,255
Total educational and general	47,422	47,954	77,354	430,646	603,376	2,473,267
Auxiliary enterprises.....	19	204	567	9	799	304,619
Total expenditures	47,441	48,158	77,921	430,655	604,175	2,777,886
Mandatory transfers:						
Retirement of long-term obligations.....	104			3,978	4,082	51,391
Student loan matching grants.....	(240)				(240)	309
Renewals and replacements.....						11,884
Other.....	(473)				(473)	1,210
Total mandatory transfers	(609)			3,978	3,369	64,794
Total expenditures and mandatory transfers	46,832	48,158	77,921	434,633	607,544	2,842,680
Operating transfers and additions (deductions):						
Operating transfers from primary government.....	4,929	3,769	11,340	11,253	31,291	1,141,069
Transfers-out to component units.....	(95)	(15)	(1,690)	(738)	(2,538)	(2,538)
Operating transfers to primary government.....	(9)	(14)		(30)	(53)	(53)
Other transfers.....	(960)	(86)	495	(58,377)	(58,928)	(84,409)
Excess (deficiency) of restricted receipts over (under) transfers to revenue.....	1,061	94	(365)	15,212	16,002	16,002
Other additions (deductions).....	(387)	(67)	(144)	(1,059)	(1,657)	(3,458)
Total operating transfers and additions (deductions)	4,539	3,681	9,636	(33,739)	(15,883)	1,066,613
Total increase (decrease) in fund balances	\$ 1,115	\$ 1,331	\$ (1,791)	\$ 3,368	\$ 4,023	\$ 218,210

STATE OF ILLINOIS
Notes to the Financial Statements
June 30, 1994

1. SIGNIFICANT ACCOUNTING PRINCIPLES AND POLICIES:

A. Basis of Presentation - The accompanying financial statements of the State of Illinois have been prepared in conformity with generally accepted accounting principles ("GAAP") as prescribed in pronouncements of the Governmental Accounting Standards Board ("GASB").

B. Financial Reporting Entity - Effective July 1, 1993, the State adopted the provisions of Statement 14 of the Governmental Accounting Standards Board - "The Financial Reporting Entity." In accordance with GASB Statement 14, the State of Illinois is a "primary government" whose financial statements consist of the primary government, organizations for which the primary government is financially accountable, and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The financial statements include all funds, account groups, elected offices, departments and agencies as well as boards, commissions, authorities, and universities and colleges for which the State's elected officials are financially accountable. Financial accountability exists when the State's governing body appoints a majority of an organization's governing board *and* (1) the State can impose its will upon the organization *or* (2) there is a potential for the organization to provide specific financial benefit to, or impose specific financial burdens on the State.

The State's governing body consists of the legislative, executive, and judicial branches of government. The legislative function is controlled by an elected General Assembly which is composed of a 59-member Senate and a 118-member House of Representatives. The executive branch consists of the Governor, the chief executive of the State, the Lieutenant Governor, Attorney General, Secretary of State, Comptroller, and Treasurer. The judicial branch is composed of a seven-member Supreme Court, five districts of Appellate courts and twenty-two Circuit Court judicial districts including Cook County.

As required by GASB Statement 14, the financial statements distinguish between the "primary government" and its "component units". The State's participation in a joint venture, related organizations, and jointly governed organizations are separately disclosed below. The primary government consists of organizations that make up the State's legal entity, is the nucleus of the State's reporting entity, and is generally the focal point for users of the financial statements. Component units are legally separate organizations for which the State is financially accountable. An overview of the State's component units is presented in the financial statements, usually by "discrete" presentation (i.e., separate columns). Certain component units, because of the closeness of their relationships with the primary government, are blended as though they are part of the primary government. Condensed financial statements for the State's discretely presented component units are displayed in Note 19.

Blended Component Units. The five State sponsored retirement systems are legally separate from the State of Illinois. However, because the State is financially accountable for the General Assembly Retirement System, Judges' Retirement System, State Employees' Retirement System, and the State Universities Retirement System, and because those systems primarily serve the State, their accounts are blended as if they are a part of the primary government. The State serves as trustee for the Teachers' Retirement System and previously noted plans.

Discretely Presented Component Units. The component units columns of the State's combined financial statements include the financial data of the State's other component units. They are reported in separate columns to emphasize that they are legally separate from the State. Complete financial statements of the individual component units can be obtained from the respective component unit administrative offices

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(as listed in parenthesis below). Except for the Board of Trustees of the University of Illinois whose board is elected, the major component units presented below have governing bodies that are appointed by the governing board of the State. The State is financially accountable for these component units, and, therefore, they are reported in separate "discrete" columns in the State's financial statements.

1. *The Comprehensive Health Insurance Plan ("CHIP") Board*. The CHIP provides an alternate market for health insurance for eligible Illinois residents having a preexisting health condition. The State provides significant operating subsidies to the CHIP. (Administrative Offices: 400 West Monroe Street, Suite 202, Springfield, Illinois 62704).

2. *Illinois Farm Development Authority ("Authority")*. The Authority provides loan programs for acquisition and development of agricultural facilities. The State guarantees certain debt of the Authority in the event of default by the debtor. (Administrative Offices: 427 East Monroe Street, Suite 201, Springfield, Illinois 62701).

3. *Illinois Health Facilities Authority ("IHFA")*. The IHFA provides assistance and alternative methods of financing to health institutions to aid them in providing quality care. IHFA issues tax-exempt debt to finance its operations. (Administrative Offices: 35 East Wacker Drive, Suite 2188, Chicago, Illinois 60601).

4. *Illinois Development Finance Authority ("IDFA")*. The IDFA provides funding for industrial, commercial and manufacturing development in areas of Illinois with critical unemployment. The State appropriates funds for certain IDFA programs. (Administrative Offices: 233 South Wacker Drive, Suite 5310, Chicago, Illinois 60606).

5. *Illinois Housing Development Authority ("IHDA")*. The IHDA issues notes and bonds to make loans for the acquisition, construction and rehabilitation of housing and to make loans to encourage home ownership. The State approves bonds and notes issued by the IHDA and is secondarily liable for its debt if there are not sufficient IHDA monies to pay principal and interest. (Administrative Offices: 401 North Michigan Avenue, Suite 900, Chicago, Illinois, 60611).

6. *Illinois Rural Bond Bank ("Bond Bank")*. The Bond Bank provides assistance to rural governmental units by providing adequate capital markets and facilities for borrowing money and financing public improvements at low interest rates. The State is secondarily liable for payment of principal and interest on the Bond Bank debt. Excess reserves of the Bond Bank must be returned to the State's General Fund. (Administrative Offices: 427 East Monroe Street, Suite 202, Springfield, Illinois 62701).

7. *Illinois State Toll Highway Authority ("THA")*. The THA operates a toll highway system to promote the public welfare, and to facilitate vehicular traffic by providing convenient, safe, modern and limited access highways within Illinois. The State approves new toll highways and issuance of bonds. (Administrative Offices: One Authority Drive, Downers Grove, Illinois 60515).

8. *Board of Governors of State Colleges and Universities ("BOG")*. The BOG operates, manages, controls and maintains Eastern Illinois University, Western Illinois University, Chicago State University, Northeastern Illinois University, Governors State University and the Cooperative Computer Center. The State provides significant financial support to the BOG. (Administrative Offices: 700 East Adams Street, 200 Hilton Plaza, Springfield, Illinois 62701).

9. *Board of Regents ("BOR")*. The BOR manages, operates, controls and maintains Illinois State University, Northern Illinois University, and Sangamon State University. The State provides significant financial

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support to the BOR. (Administrative Offices: One West Old State Capitol Plaza, Springfield, Illinois 62701).

10. *Board of Trustees of Southern Illinois University ("SIU Board")*. The SIU Board operates, manages, controls and maintains Southern Illinois University. The State provides significant financial support to the SIU Board. (Administrative Offices: Colyer Hall, Carbondale, Illinois 62901).

11. *Board of Trustees of the University of Illinois ("U of I Board")*. The U of I Board is an elected body and manages the University of Illinois. The State approves their budget and provides significant financial support to the U of I Board. (Administrative Offices: 346 Administration Building, 506 South Wright Street, Urbana, Illinois 61801).

12. *State Community College of East St. Louis Board of Trustees ("Board")*. The Board operates the State Community College of East St. Louis. The State provides significant financial support to the Board. (Administrative Offices: 601 James R. Thompson Boulevard, East St. Louis, Illinois 62201).

Condensed financial statement information is presented in Note 19 for each of the State's discretely presented component units.

Joint Ventures. The State is a participant with the States of Michigan, Minnesota, New York, Ohio, Pennsylvania, and Wisconsin in the Great Lakes Protection Fund ("Fund"), an Illinois not-for-profit corporation. The Fund was established in 1989 for the purpose of furthering Federal and State commitments to programs that restore and maintain the Great Lakes water quality. This purpose is achieved by providing grant money for projects that promote the objectives of the regional Great Lakes Toxic Substances Control Agreement and the binational Great Lakes Water Quality Agreement.

A state becomes a member of the organization by agreeing to contribute an amount set forth in the articles of incorporation. Illinois' required contribution is \$15 million of which \$10.8 million has been paid. The required contributions from all member states at December 31, 1993 was \$81 million. Once a state agrees to make the required contribution, that state's governor becomes a "member" of the corporation. Each member is entitled to elect two individuals to the board of directors. Budgetary and financial decisions rest with the board of directors except where restricted by the articles of incorporation. Two-thirds of the Fund's income is used to finance projects compatible with the organization's objectives as set forth in the articles of incorporation. The remaining one-third of income is paid to member states in proportion to the amount and period of time that each state's contribution was invested with the Fund ("state shares"). Illinois' state share was nearly \$244 thousand in 1993 and approximately \$785 thousand since the Fund's inception. The affirmative vote of all of the members is required for all actions of the Fund. Complete financial statements can be obtained from the Fund's administrative offices at 35 East Wacker Drive, Chicago, Illinois 60601.

Related Organizations. The State's officials are also responsible for appointing the majority of the boards of other organizations, but the State's accountability does not go beyond making the appointments. The Governor, in certain instances with the advice and consent of the Senate, appoints the members of the following boards:

- ▶ Central Midwest & Interstate Low-Level Radioactive Waste Commission
- ▶ Havana Regional Port District
- ▶ Kaskaskia Regional Port District
- ▶ Mt. Carmel Regional Port District
- ▶ Shawneetown Regional Port District

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- ▶ Southwest Regional Port District
- ▶ Tri-City Regional Port District
- ▶ Waukegan Port District
- ▶ White County Regional Port District

The State maintains accounting records for the Central Midwest & Interstate Low-Level Radioactive Waste Commission. This is the only related-party activity that the State has with the above organizations.

Jointly Governed Organizations. The State's officials, in conjunction with various other state and local government officials, are members of the boards of other organizations. However, the State has no ongoing financial interest or responsibility except the role of a participant in the organization's purpose and, in certain instances, pays an annual due or assessment. The Governor, sometimes with the advice and consent of the Senate, appoints the number of board members (as indicated in parenthesis below) of the following organizations:

- ▶ Bi-State Development Agency of the Missouri/Illinois Metropolitan District (5 of 10)
- ▶ Education Commission of the States (1 of 50)
- ▶ Illinois/Indiana Bi-State Commission (2 of 12)
- ▶ Illinois/Indiana Bridge Commission (5 of 10)
- ▶ Illinois Regional Valley Port District (2 of 5)
- ▶ Interstate Mining Commission (1 of 17)
- ▶ Jackson/Union Counties Port District (4 of 23)
- ▶ Joliet Regional Port District (3 of 7)
- ▶ Lawyers Trust Fund (3 of 9)
- ▶ Midwestern Higher Education Commission (1 of 7)
- ▶ Northeastern Illinois Planning Commission (5 of 32)
- ▶ Ohio River Valley Water Sanitation Commission (2 of 18)
- ▶ Southwestern Illinois Metropolitan & Regional Planning Commission (8 appointed)
- ▶ Wabash Valley Interstate Commission (7 of 14)

The State has no significant related-party activities with the above organizations.

C. Fund Accounting - The financial activities of the State are organized on the basis of individual funds and account groups, each of which is a separate accounting entity segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with specific regulations, restrictions or limitations. The financial activities of the State accounted for in the accompanying financial statements have been classified into the following fund categories and account groups:

Governmental Fund Types

General - Transactions related to resources obtained and used for those services traditionally provided by a state government which are not required to be accounted for in other funds are accounted for in the General Fund. These services include, among others, social assistance, education (other than institutions of higher education), and health and social services. Certain resources obtained from federal grants and used to support general governmental activities are accounted for in the General Fund consistent with applicable legal requirements. The State's General Fund contains four primary sub-accounts (General Revenue, Education Assistance, Common School, and Medicaid Provider Assessment Program) with numerous secondary sub-accounts.

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Special Revenue - Transactions related to resources obtained from specific revenue sources (other than for expendable trusts or major capital projects) that are legally restricted to expenditure for specified purposes are accounted for in special revenue funds. Special revenue funds account for, among other things, federal grant programs, taxes levied with statutorily defined distributions, and other resources restricted as to purpose.

Debt Service - Transactions related to governmental resources obtained and accumulated to pay interest and principal on general long-term obligations (other than capital leases, compensated absences, workers' compensation, and unfunded retirement costs) are generally accounted for in debt service funds.

Capital Projects - Transactions related to resources obtained and used for the acquisition or construction of major capital facilities, including those provided to political subdivisions and other public organizations, which are charged to expenditures (other than those financed by proprietary, fiduciary, and university and college fund types) are accounted for in capital projects funds. Such resources are derived principally from proceeds of general and special obligation bond issues.

Proprietary Fund Types

Enterprise - Enterprise funds account for operations where the intent of the State is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or where periodic measurement of the results of operations is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Internal Service - Internal service funds account for the operations of State agencies which render services and provide goods to other State agencies or governmental units on a cost-reimbursement basis.

Fiduciary Fund Types

Trust -

Expendable - Expendable trust funds account for assets held by the State in a trustee capacity where the principal and income may be expended in the course of the funds' designated operations.

Nonexpendable - Nonexpendable trust funds account for assets held by the State in a trustee capacity where only the income may be expended in the course of the funds' designated operations.

Pension - Pension trust funds account for transactions, assets, liabilities and net assets available for plan benefits of the various State public employee retirement systems.

Agency - Agency funds account for the various taxes, deposits, deductions, and property collected by the State, acting in the capacity of an agent, for distribution to other governmental units or designated beneficiaries.

University and College Fund Type

University and college funds account for the operations of State universities and colleges, including their related foundations and associations (referred to as university related organizations or "UROs"). The UROs are component units of their related universities and the universities are, in turn, component units of the State. The discrete presentation of the universities and colleges within the State's financial

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statements is in accordance with NACUBO accounting and reporting principles. The universities are reported in the financial statements based upon their legal ownership as follows:

Board of Governors of State Colleges and Universities - Chicago State, Eastern Illinois, Governors State, Northeastern Illinois, and Western Illinois are managed, operated, controlled, and maintained by the Board of Governors.

Board of Regents - Illinois State, Northern Illinois, and Sangamon State are managed, operated, controlled, and maintained by the Board of Regents.

Board of Trustees of Southern Illinois University - Southern Illinois University at Carbondale, Edwardsville, and the Medical School at Springfield are operated, managed, controlled, and maintained by the Southern Illinois University Board of Trustees.

University of Illinois Board of Trustees - The University of Illinois at Champaign-Urbana, Chicago, and the Medical Center at Chicago are managed by the University of Illinois Board of Trustees.

Account Groups

General Fixed Assets - General fixed assets acquired or constructed for use by the State in the conduct of its activities, other than those accounted for in proprietary, fiduciary and university and college component units and certain governmental component units are accounted for in the General Fixed Assets Account Group.

General Long-Term Obligations - Unmatured general and special obligation bonds, unfunded retirement costs, and other long-term obligations not recorded in proprietary, fiduciary and university and college fund types are recorded in the General Long-Term Obligations Account Group.

D. Basis of Accounting and Measurement Focus -

Governmental Fund Types and Expendable Trust Funds - The accounts of the general, special revenue, debt service, capital projects and expendable trust funds are reported using a current financial resources measurement focus and modified accrual basis of accounting. Under this measurement focus, only current assets and current liabilities are normally included on the balance sheet. Fund balance represents a measure of "available spendable resources". Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available to finance expenditures of the fiscal year). "Measurable" means when the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recorded when the related fund liability is incurred. Significant revenue sources which are susceptible to accrual include individual and corporate income taxes, sales taxes, public utility taxes and motor fuel taxes.

In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one type, monies must be expended on the specific purpose or project before any amounts will be paid to the State; therefore, revenues are recognized based upon the expenditure recorded. In the other type, monies are virtually unrestricted as to purpose of expenditure and are usually revocable only for failure to comply with prescribed compliance requirements. These resources are reflected as revenues at the time of receipt or earlier if the susceptible to accrual criteria are met.

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Modifications to the accrual basis of accounting include:

- ▶ Self assessed taxes, principally income, excise and wealth taxes, are recognized as receivables and revenues in the period to which they apply subject to their availability.
- ▶ Fines, penalties, licenses and other miscellaneous revenues are recognized when received since they normally are only measurable at that time.
- ▶ Interest on long-term obligations reflected in the General Long-Term Obligations Account Group is recognized in the debt service funds when it becomes payable.

Proprietary Fund Types, and Nonexpendable and Pension Trust Funds - The accounts of the enterprise, internal service, and nonexpendable and pension trust funds are reported using a flow of economic resources measurement focus and the accrual basis of accounting. Under this measurement focus, all assets and liabilities associated with the operation of these funds are included on the balance sheet. Fund equity is segregated into contributed capital and retained earnings components. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recognized when incurred.

Agency Funds - The accounts of agency funds are reported using the modified accrual basis of accounting as described above for governmental and expendable trust funds. Agency funds do not measure nor report operations. Instead, changes in assets and liabilities are presented for agency funds.

University and College Fund Type - The accounts of the university and college funds are reported using the accrual basis of accounting with the following exceptions:

- ▶ Depreciation expense related to plant fund assets generally is not recorded.
- ▶ Revenues and expenditures of an academic term encompassing more than one fiscal year are solely reported in the fiscal year in which the program is predominantly conducted.

E. Eliminations - Eliminations have been integrated into the report to eliminate those items which would significantly overstate the financial activities of certain funds and intrafund accounts within the related fund type.

F. Total (Memorandum Only) Columns - Total columns represent an aggregation of the fund type and account group financial statements. They are presented for informational purposes and do not represent consolidated financial information.

G. Budgetary Process - The State Constitution requires the Governor to prepare and submit to the General Assembly an Executive Budget for the ensuing fiscal year. The budget covers most funds held by the State, but excludes all locally held funds and various treasury held funds which are not subject to appropriation pursuant to State law. The General Assembly enacts the budget through passage of specific line-item appropriations (i.e., personal services, contractual services, equipment, etc.), the sum of which must not exceed estimated revenues pursuant to the State Constitution. The Governor has the power to approve, reduce or veto each appropriation passed by the General Assembly. Transfers in/out contained in the Executive Budget are not a part of the General Assembly's appropriation process. The actual amounts are determined either by State law or by discretionary action available to the Governor. The Comptroller's Uniform Statewide Accounting System ("CUSAS") controls expenditures by line-item as established in approved appropriation bills and insures that appropriated expenditure amounts are not exceeded. The level of legal control is reported in a publication titled A Detailed Report of Revenues and Expenditures. A separate document is necessary since the State has over 9,600 appropriated line items.

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Administrative transfers between certain appropriation line-items within the same treasury held fund cannot exceed 2% of the aggregate amount appropriated to an agency from that fund. Legislative action is required for more substantial transfers. Unexpended appropriations at June 30 are available for subsequent expenditure to the extent that encumbrances have been incurred at June 30, provided they are presented for payment during the succeeding 90 day "lapse period." Certain appropriations referred to as "reappropriations" represent the continuation of a prior year's program which requires additional time for completion.

Budgeted revenues in the accompanying Combined Statement of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Budgetary Fund Balances - Budget and Actual (Non-GAAP) represent original estimates, while budgeted expenditures represent original appropriations modified by supplemental and amendatory appropriations aggregating \$1.473 million. Budgets are essentially on the cash basis, modified for expenditures during the lapse period (beginning and end of year) as described in the preceding paragraph.

CUSAS establishes the following budgetary fund groups to account for the State's budgetary activities:

General - funds established to account for those services traditionally provided by a state government which are not required to be accounted for in other funds;

Highway - funds established to receive and distribute assessments related to transportation, and to support the construction and maintenance of transportation facilities and activities of the State;

University - funds established to receive revenues such as fees, tuition and excess income from auxiliary enterprises at State-supported institutions of higher education;

Special State - funds designated by statute as special funds in the State Treasury and not elsewhere classified;

Bond Financed - funds established to receive and administer the proceeds of various bond issues of the State;

Debt Service - funds established to finance and account for the payment of principal and interest generally associated with the general and special obligation bond issues of the State;

Federal Trust - funds established pursuant to grants and contracts or under statutory authority between State agencies and the federal government;

Revolving - funds established to finance and account for intra-governmental services; and,

State Trust - funds established by statute or under statutory authority for nonfederal programs which are not deemed to be a traditional governmental activity or elsewhere classified.

H. Cash Equivalents - Cash equivalents are defined as short-term, highly liquid investments readily convertible to cash with original maturities of three months or less. Cash equivalents consist principally of certificates of deposit, repurchase agreements, U.S. treasury bills and food stamps, and are stated at cost.

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I. Investments - Investments are stated on the basis of cost except for those of the State Employees' Deferred Compensation Fund, and investments in mutual funds which are stated at market value. Investment income is recorded as revenue in the General Fund, except for resources of retirement systems and certain other individual funds which are statutorily authorized to be separately invested and specifically credited with the income realized thereon.

J. Inventories - Inventories for governmental funds are valued at cost, principally on the first-in, first-out consumption method.

K. Interfund Transactions - The State has the following types of interfund transactions:

Quasi-external transactions - Charges for services rendered by one fund to another are treated as revenues of the recipient fund and expenditures or expenses of the disbursing fund.

Reimbursements - Reimbursement of expenditures made by one fund for another are recorded as expenditures in the reimbursing fund and as a reduction of expenditures in the reimbursed fund.

Residual Equity Transfers - Nonroutine or nonrecurring transfers between funds are reported as additions to or deductions from fund equity.

Operating Transfers - Legally authorized transfers other than residual equity transfers are reported as operating transfers.

L. Property, Plant and Equipment - Fixed assets are recorded at cost or, for donated assets, at fair market value at date of acquisition.

General Fixed Assets - Fixed asset records are used by the State primarily to assure accountability. Historical cost records for certain general fixed assets are incomplete or not available. Accordingly, estimated historical costs have been used. Public domain (infrastructure) general fixed assets such as highways, curbs, bridges, and lighting systems are not capitalized. Depreciation is not provided on general fixed assets and interest expenditures incurred during the construction period are generally not capitalized.

Proprietary and Fiduciary Fund Types - It is the State's policy to capitalize interest expense incurred on significant assets during their construction. Generally, property, plant and equipment, excluding land, are depreciated on the straight-line method over the estimated service lives of the respective assets as follows:

	<u>Years</u>
Land improvements	20-50
Buildings and building improvements	20-50
Equipment	3-10

University and College Fund Type - Generally, public domain (infrastructure) assets such as streets, sidewalks, lighting systems and curbs are not capitalized. Depreciation generally is not provided on property, plant and equipment.

M. Retirement Costs - Substantially all State employees, including members of the General Assembly and Judicial Branch, participate in one of three State public employee retirement systems (see Note 10). The State also maintains and funds public employee retirement systems for employees of the various State

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supported universities and colleges, and for public school teachers in cities other than Chicago. It is the State's policy to fund retirement costs without regard to amounts calculated under the provisions of Accounting Principles Board (APB) Opinion No. 8. Based on actuarial consultations, the State's contributions have been less than the retirement benefits payable during the year for the last thirteen fiscal years. Prior to fiscal year 1982, the State had funded the retirement costs at a level at least as great as the retirement benefits payable during the year.

Effective July 1, 1980 the State prospectively adopted the provisions of APB Opinion No. 8 to determine pension expense. Accordingly, calculated pension expense comprises normal cost plus interest on unfunded prior service cost and amortization of prior service costs over forty years. For the period of change and subsequent years, the excess of pension expense so calculated over amounts funded represent long-term obligations of the State and have been reflected in the General Long-Term Obligations Account Group.

N. Capital Appreciation ("deep-discount") Bonds - Capital appreciation bonds are those bonds which are issued at stated interest rates significantly below their effective interest rate, resulting in a substantial discount. The implicit interest (i.e., discount) is not paid until the bond matures. Therefore, the net value of the bonds accretes (i.e., the discount is reduced) over the life of the bonds. For general and special obligation bonds, the accreted amounts are included in the General Long-Term Obligations Account Group.

O. Compensated Absences - The amounts of vested unpaid vacation and sick leave accumulated by State employees are accrued when incurred in proprietary and university and college funds, which use the accrual basis of accounting. In the governmental funds, only the amounts that normally would be liquidated with expendable available financial resources are accrued as current-year expenditures. Employees are charged for the earliest sick leave earned when the leave is used, and they are compensated for one-half of sick time accumulated after January 1, 1984 which is unused upon termination of employment. The State's liability for unused vested sick leave and vacation time, including salary related costs (e.g., social security and medicare tax), is recorded in the accompanying financial statements at the employees' current salary level. Unless it is anticipated that compensated absences will be used in excess of a normal year's accumulation, no additional expenditures are accrued. Therefore, the entire unpaid liability for the governmental funds is recorded in the General Long-Term Obligations Account Group.

P. Workers' Compensation Liability - The fund liabilities of the General and Road Funds include the amount of workers' compensation claims that would normally be liquidated with expendable available financial resources. The remaining liability under the State's workers' compensation laws is reported in the General Long-Term Obligations Account Group and University and College Fund Type.

Q. Encumbrances - The State employs encumbrance accounting for all governmental fund types. All contracts, purchase orders and other commitments for goods or services that have not been received/rendered by June 30 are reported as reservations of fund balances, not as expenditures.

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R. Reservations/Designations of Fund Equity -

Reservations

Governmental and Fiduciary Fund Types - Fund balances of governmental and fiduciary fund types which are legally restricted to a specific future use or that are not available for appropriation or expenditure are reported as reservations of fund balances.

University and College Fund Type - Fund balances of university and college funds which are legally restricted by outside sources to specific future use are reported as reservations of fund balances.

Proprietary Fund Types - Reserved retained earnings of the proprietary funds are legally restricted for the payments of capital maintenance and debt service related to revenue bonds and bond anticipation notes and for other purposes.

Designations

Designations of unreserved fund balances in governmental, fiduciary and university and college fund types indicate the State's plan for use of financial resources in future periods.

S. Risk Management - Insurance in force on State-owned assets is limited except for certain university facilities. Further, the State makes no provision for anticipated losses in the event of involuntary conversions. The State's liability exposures, including worker's compensation, vehicle, employee fidelity and surety, legal representation and employee indemnification, general liability, and other tort liability are retained. Liabilities for claims, including claims incurred but not reported, are recorded in the funds or the General Long-Term Obligations Account Group as appropriate. The State has met its financial obligation associated with losses sustained from its current resources in the past, even though limited insurance coverage is purchased.

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2. RECLASSIFICATIONS/RESTATEMENTS OF FUND EQUITY/ACCOUNT GROUP BALANCES:

In accordance with Governmental Accounting Standards Board Statement 14, "The Financial Reporting Entity," the fund equity/account group balances of certain agencies (See Note 1) determined to be discretely presented component units have been reclassified. The assets, obligations, and fund equity of such component units have been restated from the appropriate fund types, General Fixed Assets Account Group, and General Long-term Obligations Account Group and reported with the appropriate discretely presented component unit.

The beginning account balance of the General Fixed Assets Account Group has been restated to correct \$118.1 million of unrecorded property. The property represents buildings of the Department of Central Management Services that were not reported in previous years.

	Primary Government					
	Fund Types					
	General	Special Revenue	Enterprise		Internal Service	
Contributed Capital			Retained Earnings	Contributed Capital	Retained Earnings	
Fund equity /account group balances June 30, 1993, as previously reported.....	\$ (1,916,071)	\$ 1,623,426	\$ 29,879	\$ 1,356,302	\$ 23,711	\$ 56,659
Reclassifications: To reclassify the fund balances/retained earnings and account group balances of agencies determined to be discretely presented component units of the State.....	(26)	(8,302)	(29,820)	(1,281,869)	(3,087)	(1,601)
To reclassify the fixed asset balances of governmental component units.....						
Restatements: To restate account balance for previously unrecorded property.....						
To restate fund balance for prior years' understatement of investment income and gains.....						
To restate account balance for over statement of workers' compensation liability.....						
Fund equity/account group balances July 1,1993, as reclassified/restated.....	\$ (1,916,097)	\$ 1,615,124	\$ 59	\$ 74,433	\$ 20,624	\$ 55,058

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The beginning fund balance of Teachers' Retirement System (TRS) has been restated to correct for an understatement of prior years' investment income and gains. During the fiscal years 1989-1993 TRS inadvertently did not record approximately \$25.4 million of investment income and \$108.1 million of realized gains on investments. As a consequence, fund balance was understated by \$133.5 million at June 30, 1993.

The beginning balance of the General Long-Term Obligations Account Group has been restated to correct for an overaccrual of workers' compensation liability related to the University of Illinois. In previous years, this liability was reflected by both the University and the General Long-Term Obligations Account Group.

The July 1, 1993 fund equity/account group balances and retained earnings (amounts expressed in thousands) have been reclassified/restated as follows:

Primary Government (Cont'd)					Component Units			
Fund Types (Cont'd)		Account Group			Discretely Presented			
Expendable Trust	Pension Trust	University and College	General Fixed Assets	General Long-Term Obligations	Governmental	Proprietary Capital	Retained Earnings	University and College
\$1,205,220	\$18,805,014	\$ 4,485,720	\$ 3,808,876	\$(14,693,926)				
(28)		(4,485,720)	(481)	749	\$ 5,422	\$ 32,610	\$ 1,282,536	\$4,489,617
			(3,522)					
			118,147					
	133,466							
								3,287
<u>\$1,205,192</u>	<u>\$18,938,480</u>	<u>\$ --</u>	<u>\$ 3,923,020</u>	<u>\$(14,689,890)</u>	<u>\$ 5,422</u>	<u>\$ 32,610</u>	<u>\$1,282,536</u>	<u>\$4,489,617</u>

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3. BUDGETARY BASIS VS. GAAP:

The accompanying Combined Statement of Revenues, Expenditures, Other Sources and Uses of Financial Resources and Changes in Budgetary Fund Balances-Budget and Actual (Non-GAAP), All Budgeted Fund Groups, presents comparisons of the legally adopted budget (more fully described in Note 1-G) with actual data on a budgetary basis. Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles, a reconciliation (amounts expressed in thousands) of resulting basis, perspective, entity and timing differences in the excess (deficiency) of revenues over (under) expenditures/expenses and other sources (uses) of financial resources for the year ended June 30, 1994 is presented below:

BUDGETARY FUND GROUPS	Primary Government						
	General	Highway	University	Special State	Bond Financed	Debt Service	Federal Trust
FINANCIAL STATEMENT FUND TYPES	General		University & College	Special Revenue	Capital Projects	Debt Service	
Excess (deficiency) of revenues over (under) expenditures and other sources (uses) of financial resources (budgetary basis).....	\$ 208,766	\$ 165,447	\$ (6,872)	\$ 250,159	\$ (45,762)	\$ 28,098	\$(22,516)
Adjustments:							
To adjust revenues, related receivables and deferred revenue.....	97,480	94,327	(1)	455,615	(79,525)	(40,958)	65,885
To adjust expenditures/expenses and related liabilities.....	26,181	(41,715)	4	(556,524)	51,682	19,228	(74,831)
To adjust for lapse period expenditures which were not recorded as liabilities.....	(798)	983	(1)	5,086	845		15,752
Excess (deficiency) of revenues over (under) expenditures/expenses and other sources(uses) of financial resources (GAAP basis) - budgetary classifications....	331,629	219,042	(6,870)	154,336	(72,760)	6,368	(15,710)
Reclassifications & adjustments:							
To reclassify excess (deficiency) of revenues over (under) expenditures/expenses and other sources (uses) of financial resources into financial statements fund types.....	(8,224)	(219,042)	6,870	201,998	(2)	(73)	15,710
To record excess (deficiency) of revenues over (under) expenditures/expenses and other sources (uses) of financial resources for nonbudgeted funds and accounts.....	(2,409)			269			
Excess (deficiency) of revenues over (under) expenditures/expenses and other sources (uses) of financial resources (GAAP basis).....	\$ 320,996	\$ --	\$ --	\$ 356,603	\$ (72,762)	\$ 6,295	\$ --

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<u>Primary Government (Continued)</u>					<u>Component Unit</u>		
<u>Revolving</u>	<u>State</u>						
<u>Trust</u>			<u>Enterprise</u>	<u>Expendable</u>	<u>Trust</u>	<u>Non-</u>	<u>Expendable</u>
<u>Internal</u>				<u>Trust</u>	<u>Trust</u>	<u>Trust</u>	<u>Governmental Proprietary University</u>
<u>Service</u>							
\$ 9,890	\$ 33,475						
(4,986)	(51,450)						
(774)	39,153						
(7)	(7,251)						
4,123	13,927						
(138)	(13,927)	\$ 24,017	\$ 21	\$ 107	\$ (280)	\$ (3)	\$ (7,034)
(107)		3,956	268,135	892	228	3,572	340,324
<u>\$ 3,878</u>	<u>\$ --</u>	<u>\$ 27,973</u>	<u>\$ 268,156</u>	<u>\$ 999</u>	<u>\$ (52)</u>	<u>\$ 3,569</u>	<u>\$ 333,290</u>

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4. DEPOSITS AND INVESTMENTS:

The State Treasurer is the custodian of the State's cash, cash equivalents, and investments for most funds maintained in the State Treasury. Funds maintained outside the State Treasury (locally held funds) have independent authority to manage their own cash and investments. As described later, the funds of the State's retirement systems are invested separately.

Investment Policy -

Statutes authorize public agencies, including the State of Illinois Primary Government and its Component Units, to engage in a wide variety of investment activities. These include bonds, notes, certificates of indebtedness, treasury bills or other securities guaranteed by the United States; interest-bearing savings accounts, certificates of deposit, or interest-bearing time deposits or any other investments that constitute direct obligations of any bank; short-term obligations of certain qualified United States corporations; short-term discount obligations of the Federal National Mortgage Association; shares or other securities legally issued by certain state or federal savings and loan associations; insured dividend-bearing share accounts and certain other accounts of chartered credit unions; certain money market mutual funds; Public Treasurer's Pool; and repurchase agreements that meet certain instrument and transaction requirements, however, statutes require that investments purchased must mature or be redeemable prior to the date they will be needed to pay expenditures.

The investments of the State's five retirement systems (classified as blended component units) are governed by the State Pension Code. Authorized investments consist of bonds, equities, real estate, venture capital and other activities that are consistent with the "prudent person" rule. The "prudent person" rule, as adopted by the Illinois General Assembly in 1982, states that fiduciaries must discharge their duties with the care, skill, prudence and diligence which a prudent person acting in a like capacity and familiar with such matters would use under conditions prevailing at the time.

In addition to statutory requirements, Primary Government agencies and Component Units have adopted their own supplemental investment practices which further regulate such activities.

Deposits

Primary Government

On June 30, 1994, the carrying amount of the State's Primary Government cash deposits (amounts expressed in thousands) was \$2,538,016 and the bank balance was \$3,209,080. Of the bank balance, \$3,131,687 was covered by federal depository insurance or by collateral held by the State or the State's agent in the State's name, \$2,031 was covered by collateral held in the pledging bank's trust department or by its agent in the State's name, and \$75,362 was uninsured and uncollateralized.

Component Units

On June 30, 1994, the carrying amount of the State's Component Units cash deposits (amounts expressed in thousands) was \$310,985, and the bank balance was \$328,089. Of the bank balance, \$170,152 was covered by federal depository insurance or by collateral held by the State or the State's agent in the State's name, \$112,997 was covered by collateral held in the pledging bank's trust department or by its agent in the State's name, and \$44,940 was uninsured and uncollateralized. At June 30, 1994, the State Treasurer held \$145,680 of the component unit agencies bank balances.

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By statute, public monies deposited in financial institutions must either be collateralized; insured by an agency of the federal government; or not exceed 75% of the capital stock and surplus, 75% of the net worth, or 50% of the unimpaired capital and surplus of a financial institution.

Investments

Investments (amounts expressed in thousands), are categorized below to give an indication of the level of risk assumed by the State at June 30, 1994. Category 1 includes investments that are insured or registered or for which the securities are held by the State or its agent in the State's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty trust department or agent in the State's name. Category 3, includes uninsured and unregistered investments for which the securities are held by the counterparty, or by a trust department or agent but not in the State's name.

Primary Government

	<u>Category</u>			<u>Carrying Amount</u>	<u>Market Value</u>
	<u>1</u>	<u>2</u>	<u>3</u>		
Repurchase agreements.....	\$ 892,559			\$ 892,559	\$ 892,559
U.S. Treasury and Agency obligations.....	5,737,622		\$ 98,320	5,835,942	6,796,377
Commercial paper.....	1,090,289	\$ 2,936	2,841	1,096,066	1,096,050
Corporate debt securities...	4,780,802		4,035	4,784,837	4,732,773
Corporate equity securities:	6,442,536			6,442,536	7,330,428
	<u>\$18,943,808</u>	<u>\$ 2,936</u>	<u>\$105,196</u>	19,051,940	20,848,187
Investment contracts.....				393,595	393,595
Tangible property.....				2,802,307	2,382,904
Investments in mutual funds.				4,754,558	5,524,008
				<u>\$27,002,400</u>	<u>\$29,148,694</u>

Of the amounts shown above in category 3, the enterprise fund type constitutes 88%.

The master repurchase agreements utilized by the Treasurer require the broker or financial institution to maintain the market value of collateral securities at 100% of the agreement plus accrued interest. The carrying amount, including accrued interest, was approximately \$567,269 and the market value of the collateral securities to be resold based on commitments under the repurchase agreements was approximately \$591,827 as of June 30, 1994.

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Component Units

	Category			Carrying Amount	Market Value
	1	2	3		
Repurchase agreements.....	\$ 199,870	\$ 133,382		\$ 333,252	\$ 333,252
U.S. Treasury and Agency obligations.....	660,197	35,728	\$ 25,635	721,560	710,167
Commercial paper.....	65		6,363	6,428	6,382
Corporate debt securities...	67,212	2,380	10,155	79,747	77,475
Corporate equity securities.	6,345	396	13,813	20,554	22,498
	<u>\$ 933,689</u>	<u>\$ 171,886</u>	<u>\$ 55,966</u>	1,161,541	1,149,774
Investment contracts.....				310,563	317,615
Tangible property.....				10,441	10,451
Investments in mutual funds.				511,475	520,450
				<u>\$ 1,994,020</u>	<u>\$ 1,998,290</u>

Of the amounts shown above in category 3, the university fund type constitutes 99%.

Reconciliation to Balance Sheet

The balance sheet account cash and cash equivalents contains certain short-term investments (included as investments above) to reflect their liquidity. In addition, the disclosures related to deposits and investments above include certain items that the balance sheet shows as restricted assets or other assets. A reconciliation is provided below.

	<u>Deposits</u>	<u>Investments</u>
Amount Per Above:		
Primary Government.....	\$ 2,538,016	\$ 27,002,400
Component Units.....	310,985	1,994,020
Cash Equivalents.....	4,249,586	(4,249,586)
Restricted Assets.....	(179,355)	(308,992)
Other Assets.....	(59)	(12,635)
Amount Per Balance Sheet		
Total (Memorandum only) Reporting Entity.....	<u>\$ 6,919,173</u>	<u>\$ 24,425,207</u>

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5. TAXES RECEIVABLE:

Taxes receivable (amounts expressed in thousands) at June 30, 1994 consisted of the following:

	<u>Fund Types</u>				<u>Total (Memorandum Only)</u>
	<u>General</u>	<u>Special Revenue</u>	<u>Expendable Trust</u>	<u>Agency</u>	
Income taxes.....	\$ 572,756	\$ 96,107		\$ 134	\$ 668,997
Sales taxes.....	725,971	295,186		97,344	1,118,501
Motor fuel taxes.....		147,040			147,040
Public utility taxes...	24,284	60,686			84,970
Unemployment compensation taxes....			\$ 341,715		341,715
Other taxes.....	157,290	12,135		4,492	173,917
	<u>1,480,301</u>	<u>611,154</u>	<u>341,715</u>	<u>101,970</u>	<u>2,535,140</u>
Less: Allowance for uncollectible taxes...	717,431	286,960			1,004,391
	<u>\$ 762,870</u>	<u>\$ 324,194</u>	<u>\$ 341,715</u>	<u>\$ 101,970</u>	<u>\$1,530,749</u>

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6. DUE FROM/TO OTHER FUNDS AND COMPONENT UNITS:

The following balances (amounts expressed in thousands) at June 30, 1994, represent due from/to balances among all funds and component units:

Fund Type/Fund	Due From			Due To		
	Other Funds	Primary Government	Component Units	Other Funds	Component Units	Primary Government
Primary Government						
General.....	\$ 157,818		\$ 50,368	\$ 226,739	\$ 80,104	
Special Revenue:						
State Construction Account.....	50,673			2		
Local Government Distributive ..	77,669			625		
Public Transportation	31,729			--		
Motor Fuel Tax	20,541			60,585		
Road.....	35,945			43,111	1,319	
Unemployment Compensation						
Special Administration	3,739			10,000		
Title III Social Security						
and Employment Services.....	10,085			2,745	4	
Personal Property Tax						
Replacement.....	1			59,919		
State and Local Sales						
Tax Reform.....	--			38,995		
County and Mass Transit						
District.....	--			21,730		
Build Illinois	9,450			--		
Special Purposes Trust	5,002			1,498	341	
RTA Occupation Use Tax						
Replacement.....	4,887			--		
State Gaming.....	--			19,764		
Other	25,813		534	17,579	8,352	
	<u>275,534</u>		<u>534</u>	<u>276,553</u>	<u>10,016</u>	
Debt Service	2			13		
Capital Projects			57	2,423		
Enterprise:						
State Lottery	19,852			949		
Other funds.....	224			3,305		
	<u>20,076</u>			<u>4,254</u>		
Internal Service:						
Communications Revolving.....	9,446	1,960		652		
Statistical Services Revolving..	7,949	30		417		
State Garage Revolving.....	6,493	28		353		
Health Insurance Reserve.....	68,204	1,989		23		
Working Capital Revolving	6,002	41		313		
Other.....	1,108	8		63		
	<u>99,202</u>	<u>4,056</u>		<u>1,821</u>		
Trust and Agency:						
Expendable Trust -						
Unemployment Compensation						
Trust.....	3,057	4		3,763		
Other	1,200			98		
	<u>4,257</u>	<u>4</u>		<u>3,861</u>		
Nonexpendable Trust.....	1					
Pension Trust:						
State Employee's Retirement						
System	8,532	4		59		
State Universities						
Retirement System	14	3,226				
Other	45			71		
	<u>8,591</u>	<u>3,230</u>		<u>130</u>		

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Fund Type/Fund	Due From			Due To		
	Other Funds	Primary Government	Component Units	Other Funds	Component Units	Primary Government
Agency -						
Group Insurance Premium.....	\$ 4,401		\$ 89			
Public Assistance Recoveries Trust				\$ 61,052		
RTA Sales Tax Trust	21,730					
Social Services Block Grant.....				5,000		
Other.....	1,059			10,825		
	<u>27,190</u>		<u>89</u>	<u>76,877</u>		
	<u>40,039</u>		<u>3,323</u>	<u>80,868</u>		
Total (Memorandum Only)						
Primary Government.....	<u>592,671</u>		<u>58,338</u>	<u>592,671</u>	<u>\$ 90,120</u>	
Component Units						
Governmental.....	172			172		
Proprietary:						
Housing Development Authority...	14,404	\$ 265		14,404		\$ 15
Other	4	80		4		19
University:						
Southern Illinois University....	5,289	6,808		5,386		950
University of Illinois.....	748	75,689		572		55,904
Other	3,071	7,278		3,150		1,450
Total Component Unit.....	<u>23,688</u>	<u>90,120</u>		<u>23,688</u>		<u>58,338</u>
Total (Memorandum Only) - Reporting Entity.....	<u>\$ 616,359</u>	<u>\$90,120</u>	<u>\$ 58,338</u>	<u>\$ 616,359</u>	<u>\$ 90,120</u>	<u>\$ 58,338</u>

7. LOANS AND NOTES RECEIVABLE:

Loans and notes receivable (amounts expressed in thousands) at June 30, 1994, consisted of the following:

	Fund Types			Total (Memorandum Only) Primary Government	Component Units
	General	Special Revenue	Enterprise		
Mortgage loan program.....	\$ 129	\$ 28,581		\$ 28,710	\$ 1,385,967
Student loan program.....	447	613	\$ 546,716	547,776	92,085
Business loan program.....	62,354	23,556		85,910	135
Port districts construction....	15,728			15,728	
Other.....	1,505	23,176		24,681	2,879
	<u>80,163</u>	<u>75,926</u>	<u>546,716</u>	<u>702,805</u>	<u>1,481,066</u>
Less: Allowance for uncollectible accounts.....	25,721	9,263	2,525	37,509	28,942
Loans and notes receivable, net.	<u>\$ 54,442</u>	<u>\$ 66,663</u>	<u>\$ 544,191</u>	<u>\$ 665,296</u>	<u>\$ 1,452,124</u>

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In the accompanying financial statements, the General and Special Revenue fund types reflect loans and notes receivable of \$121.1 million. Fund balances in the amount of \$110.3 million have been reserved to indicate their long-term nature and that they are not available to meet current appropriation or expenditure needs.

A portion of the General Fund's business loan programs (\$37.2 million) represents various funds' pooled resources that the State has invested in a pilot mortgage program. Effective January 12, 1987, three of the program's mortgage loans aggregating \$40.6 million were restructured. One of these loans with an original balance of \$15.5 million was restructured again effective January 1, 1990. The remaining two loans totalling \$25.1 million in original value were restructured effective January 1, 1991. On October 29, 1992, a letter of intent was executed for one of these two loans to accept \$8.3 million as final payment for property with an original loan balance of \$11.8 million.

Included in the allowance for uncollectible accounts is \$23.4 million related to the outstanding original principal balance of these loans. These loans are considered to be non-performing loans. As such, interest totalling \$6.9 million which was to have been capitalized in connection with the restructuring and accrued interest subsequent to the dates of the restructuring, totalling \$7.9 million, has not been recorded as an asset. The write-down of these loans is not considered forgiveness of the obligations and collection efforts will continue for the entire loan balance, including principal and interest.

During Fiscal Year 1989, the remaining four business loan program loans outstanding, with balances aggregating \$9.6 million, were restructured. During Fiscal Year 1992, one of the commercial property loans with a recorded loan balance of \$1.7 million was reclassified as a nonperforming asset. On July 7, 1992, the borrower and trustee entered into an agreement to cure the arrearage, pay the taxes, provide for the sale of the security on the loan, and place the deed and appropriate transfer documents in escrow. In the event of a default on the agreement, the deed would be delivered to the trustee in lieu of foreclosure. A loan on a second commercial property was restructured on September 4, 1992. This agreement subordinates a portion of the mortgage lien on the property in order to obtain financing from an unrelated third party, and extends the maturity date one year. As of June 30, 1994, the Treasurer recorded a provision for the write-down of \$6.2 million for two remaining commercial properties based on independent valuations.

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8. PROPERTY, PLANT AND EQUIPMENT:

Property, plant and equipment (amounts expressed in thousands) at June 30, 1994 consisted of the following:

General Fixed Assets Account Group	Fund Types					Total (Memorandum Only) Primary Government	Component Units
	Enterprise	Internal Service	Non-Expendable Trust	Pension Trust			
Land and land improvements. \$ 538,278		\$ 335	\$ 104	\$ 1,845	\$ 540,562	\$ 1,771,521	
Buildings and building improvements. 2,431,446		15,495		13,639	2,460,580	2,563,464	
Equipment..... 1,108,319	\$ 10,315	198,614		11,976	1,329,224	1,738,057	
Construction in progress.. 41,223					41,223	1,003,461	
	4,119,266	214,444	104	27,460	4,371,589	7,076,503	
Less: Accumulated depreciation.....	6,513	166,344		8,822	181,679	869,114	
	<u>\$4,119,266</u>	<u>\$ 3,802</u>	<u>\$ 48,100</u>	<u>\$ 104</u>	<u>\$ 18,638</u>	<u>\$ 4,189,910</u>	<u>\$ 6,207,389</u>

Changes in general fixed assets (amounts expressed in thousands) for the year ended June 30, 1994 are presented below:

	Balance July 1, 1993 as previously reported	Restatements/Reclassifications	Balance July 1, 1993 as restated	Additions	Deletions/Net Transfers	Balance June 30, 1994
Land and land improvements....	\$ 526,112	\$ (2,617)	\$ 523,495	\$ 8,804	\$ 5,979	\$ 538,278
Buildings and building improvements....	2,196,366	117,522	2,313,888	43,769	73,789	2,431,446
Equipment.....	1,034,556	(761)	1,033,795	122,862	(48,338)	1,108,319
Construction in progress.....	51,842		51,842	162,787	(173,406)	41,223
	<u>\$3,808,876</u>	<u>\$ 114,144</u>	<u>\$3,923,020</u>	<u>\$ 338,222</u>	<u>\$(141,976)</u>	<u>\$4,119,266</u>

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Construction in progress (amounts expressed in thousands) for general fixed assets, and component units as of June 30, 1994 is composed of the following:

<u>Project</u>	<u>Project Authorization</u>	<u>Expended through June 30, 1994</u>	<u>Committed</u>	<u>Available Authorization</u>
General Fixed Assets				
Account Group-				
TAMMS Correctional Center..	\$ 55,658	\$ 198	\$ 6,784	\$ 48,676
State Police Central Administration Building - Springfield.....	40,700	1,474	1,052	38,174
Corrections: Canton, Sheridan & Mt. Sterling...	18,000	2,280	14,373	1,347
Adult Psychiatric Center Elgin Mental Health Center	15,000	221	932	13,847
Conversion of Assumption High School to Work Camp..	13,523	2,790	10,116	617
Forensic Unit, Alton MHC...	13,000	533	527	11,940
Other.....	458,406	33,727	183,503	241,176
Total.....	\$ 614,287	\$ 41,223	\$ 217,287	\$ 355,777
Component Units				
North South Tollway.....	\$ 430,314	\$ 426,530	\$ 3,784	\$ --
Tri-State Tollway.....	413,887	396,714	17,173	--
Tollway - Major Improvement Projects.....	101,628	39,067	62,561	--
Chemical Life Sciences Laboratory - U of I.....	60,993	17,313	--	43,680
Molecular Biology Laboratory - U of I.....	47,098	14,543	--	32,555
Faraday Engineering Building - NIU.....	21,604	10,163	6,672	4,769
Engineering Building - NIU.	21,586	8,552	12,041	993
Steam Plant Addition/Remodeling - SIU.....	17,255	3,140	--	14,115
Biology Building - SIU.....	14,665	9,485	--	5,180
Temple Buell Architecture Building - U of I.....	13,732	7,641	5,699	392
Campus Bookstore - U of I..	13,686	10,701	2,985	--
Student Resident Hall - U of I	11,450	9,535	8	1,907
	\$1,167,898	\$ 953,384	\$ 110,923	\$ 103,591
Projects less than \$10,000..		50,077		
Total.....		\$1,003,461		

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9. NOTES/GENERAL OBLIGATION CERTIFICATES PAYABLE:

Notes Payable -

The State agencies listed below generally issue short-term notes, normally secured by specific revenue sources, to provide temporary financing. Outstanding notes payable (amounts expressed in thousands) at June 30, 1994 were as follows:

<u>Fund Type/Agency</u>	<u>Amount Outstanding</u>	<u>Interest Rates</u>	<u>Annual Maturity To</u>
Primary Government -			
Enterprise:			
Illinois Student Assistance Commission.....	\$ 95,954	See Below	Demand
Component Unit -			
Proprietary:			
Illinois Housing Development Authority.....	10,859	See Below	1994
Illinois Development Finance Authority.....	2,746	See Below	1994
Southwestern IL Development Authority.....	700	0% to 6%	2008
	<u>14,305</u>		
Universities and Colleges:			
Board of Governors.....	417	6% to 7.9%	2020
Board of Regents.....	15,399	3.75% to 10.5%	2016
Southern Illinois University.....	2,053	0% to 7%	2009
University of Illinois.....	3,688	5.28% to 9%	2000
	<u>21,557</u>		
Total Component Unit.....	35,862		
Total (Memorandum Only) Reporting Entity ..	\$ 131,816		

Illinois Student Assistance Commission (Commission) -

The Commission is authorized to issue Student Loan Revenue Notes. The notes and related interest are payable solely from the revenues and other resources of the Commission. On June 30, 1994, the Commission had \$96 million of notes outstanding due 2005 or upon demand. The interest rate is 69.875% of the weekly 91-day U.S. Treasury bill rate, with a minimum interest rate of 2.14% and a maximum interest rate of 11.725%.

Illinois Housing Development Authority (Authority) -

The Authority has issued commercial paper, which is supported by an irrevocable direct-pay letter of credit issued by the Fuji Bank, Limited. The proceeds are to be used to finance ten year balloon payment mortgage loans for the construction and permanent financing of multi-family housing developments. The initial issuance of commercial paper was made on January 11, 1991. On June 30, 1994 the Authority had \$10.9 million of commercial paper outstanding, carrying a 4.25% interest rate, and due on July 7, 1994.

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Illinois Development Finance Authority (Authority) -

The Authority has issued commercial paper, which is supported by an irrevocable letter of credit issued by Canadian Imperial Bank of Commerce (New York Branch). The proceeds are to be used to offer eligible Illinois Medicaid providers a method to accelerate the receipt of payment of their Illinois Medicaid claims. As of June 30, 1994, the Authority had \$2.6 million of commercial paper outstanding, carrying interest rates of 2.7% and 2.75%, and due on July 8, 1994 and August 12, 1994. In addition, the Authority has issued Local Government Flood Relief Funding Notes with an interest rate of 3.7% and due on September 30, 1994. The proceeds are to be used to purchase revenue anticipation notes to be issued by municipalities and counties of the State of Illinois designated by the Governor as adversely impacted by the flooding of the Mississippi and Illinois Rivers and related streams or tributaries. As of June 30, 1994, \$100 thousand of these notes were outstanding.

Subsequent to June 30, 1994, the Authority issued \$116.4 million of commercial paper, which is supported by irrevocable direct-pay letters of credit issued by Canadian Imperial Bank of Commerce (New York Branch) and the Industrial Bank of Japan, Limited (Chicago Branch). The proceeds are to be used to offer eligible Illinois Medicaid long term care providers a method to accelerate the receipt of payment of certain Illinois Medicaid claims. This commercial paper carries interest rates ranging from 3.4% to 3.65% and matures December 15, 1994.

Southwestern Illinois Development Authority (SWIDA) -

The SWIDA has obtained notes payable from the Danforth Foundation and the Pulitzer Publishing Company in the amounts of \$500 thousand and \$100 thousand, respectively. These notes have interest rates ranging from 5% to 6% and mature on December 31, 1995. The proceeds from these notes are to be used to purchase and perform the necessary development requirements imposed by the National Park Service and the Department of Interior on the real property that the SWIDA will donate to the National Park Service of the Department of Interior. This property is to be used by the National Park Service in extending the Jefferson National Expansion Memorial Historic Site to the East St. Louis Riverfront. In addition, the SWIDA has obtained a note payable from the Department of Commerce and Community Affairs in the amount of \$100 thousand, the proceeds of which were used for start-up costs. This note is non-interest bearing and matures on July 1, 2008. As of June 30, 1994, the total amount of notes payable outstanding was \$700 thousand.

Universities and Colleges -

Universities and colleges have issued notes payable aggregating \$21.6 million at June 30, 1994. The notes are generally secured through revenues (i.e., lease payment agreements) derived from the operations of the projects constructed, although portions of the notes outstanding are unsecured.

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General Obligation Certificates Payable -

The State is authorized to borrow up to 15% of the State's appropriations in a fiscal year to meet deficits in anticipated revenues. All monies borrowed to fund such deficits must be repaid within one year of the date of issuance.

Subsequent to June 30, 1994, the State experienced a revenue shortfall that necessitated short-term borrowing to maintain adequate cash balances in three sub-accounts of the General Fund: the General Revenue Fund, the Hospital Provider Fund and the Long Term Care Provider Fund. The Hospital Provider Fund and the Long Term Care Provider Fund collect assessments paid by all Illinois hospitals and long term care facilities. The Long Term Care Provider Fund also receives deposits of the State's cigarette and tobacco use taxes. These payments are used to pay hospital and long term care Medicaid providers for their services to the State, and such payments are eligible for reimbursements by the federal government. These federal reimbursements to the State, together with the payments from Illinois hospitals and long term care facilities, finance a portion of the State's medical assistance programs in the Department of Public Aid.

As a result, the State issued general obligation certificates of August 1994 in the principal amount of \$687 million with an interest rate of 4.75% of which \$187 million will mature on April 17, 1995, \$200 million on May 15, 1995 and \$300 million on June 15, 1995. Proceeds from the certificates were deposited as follows: \$300 million into the General Revenue Fund, \$262.8 million into the Hospital Provider Fund and \$124.2 million into the Long Term Care Provider Fund. Of the principal amount, \$387 million is intended to be repaid from transfers from the Hospital Provider Fund and the Long Term Care Provider Fund to the General Obligation Bond Retirement & Interest (BR&I) Fund. The remaining principal amount and the interest is intended to be repaid from transfers from the General Revenue Fund to the General Obligation BR&I Fund.

10. RETIREMENT SYSTEMS:

The State of Illinois sponsors five defined benefit public employee retirement systems ("PERS") which are included in the State's financial statements as pension trust funds.

Plan Descriptions -

- ▶ State Employees' Retirement System ("SERS") is the administrator of a single-employer PERS established in 1944 and governed by Article 14 of the Illinois Pension Code. SERS provides coverage to most State employees who are not eligible for another State sponsored plan. Employees who retire at or after age 60 with 8 years of credited service (or at age 55 with at least 30 years of credited service with reduced benefits) are entitled to an annual retirement benefit, payable monthly for life, in an amount based upon final average compensation and credited service. Employees with 35 years of credited service may retire at any age with full benefits.
- ▶ Teachers' Retirement System ("TRS") is the administrator of a cost-sharing, multiple-employer PERS established in 1939 and governed by Article 16 of the Illinois Pension Code. TRS provides coverage to teachers employed by public school districts in Illinois (excluding Chicago). The State of Illinois is legally mandated to make contributions by appropriations to the TRS, even though most covered employees are not State employees. Members may draw a retirement annuity at age 62 after 5 years of service; at age 60 after 10 years; and at age 55 after 20 years (with a reduction in the annuity of 1/2% for each month the member is under age 60 if less than 35 years of service).

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- ▶ State Universities Retirement System ("SURS") is the administrator of a cost-sharing, multiple-employer PERS established in 1941 and governed by Article 15 of the Illinois Pension Code. SURS provides coverage to faculty and staff of State universities, community colleges and related agencies. The State of Illinois is legally mandated to make contributions by appropriations to SURS, even though some covered employees are not State employees. Members are eligible for normal retirement at age 62 with 5 years of covered service, age 55 with 8 years of covered service, or at any age with 35 years of covered service. Police and fire fighters are eligible for normal retirement at age 55 with 20 years of service, or at age 50 with 25 years of service.
- ▶ Judges' Retirement System ("JRS") is a single-employer PERS established in 1941 and governed by Article 18 of the Illinois Pension Code. The System covers judges and associate judges of the Illinois courts. Participants have vested rights to full retirement benefits beginning at age 60 with 10 years of service credit, or reduced retirement benefits beginning at age 55. Participants also have vested rights to benefits at age 62 upon attaining 6 years of credited service or at age 55 upon completing 28 years of credited service.
- ▶ General Assembly Retirement System ("GARS") is a single-employer PERS established in 1947 and governed by Article 2 of the Illinois Pension Code. GARS provides coverage to members of the General Assembly and certain elected State Officials. Participants have vested rights to retirement benefits beginning at age 62 with 4 years of service credit or at age 55 with 8 years of service credit.

Participation in the SERS, TRS and SURS plans by respective eligible employees is generally required. JRS participation is mandatory unless an election not to participate is filed within 30 days of the option. Participation in the GARS is optional.

Although specific benefits of the above PERS vary by plan, they include periodic annuity payments with automatic annuity increases after retirement, survivors benefits, and under specified conditions, lump sum death benefits. In some plans, group health insurance and disability benefits are provided. Participants who terminate service may receive, upon application, a refund of their total contribution. The State has not expressed any intention to discontinue its contributions and close the plans' enrollment. However, it would be able to do so, subject to the constitutionally vested rights of plan participants, by appropriately amending State law.

Table I summarizes information by plan (dollar amounts only expressed in thousands) at June 30, 1994.

TABLE I

	<u>SERS</u>	<u>TRS</u>	<u>SURS</u>	<u>JRS</u>	<u>GARS</u>	<u>Total</u>
Employee Groups						
Retirees and beneficiaries currently receiving benefits....	<u>39,082</u>	<u>53,218</u>	<u>22,572</u>	<u>673</u>	<u>356</u>	<u>115,901</u>
Terminated employees entitled to benefits but not yet receiving them.....	<u>2,793</u>	<u>30,329</u>	<u>17,756</u>	<u>41</u>	<u>101</u>	<u>51,020</u>
Active employees:						
Vested.....	<u>47,458</u>	<u>132,664</u>	<u>36,105</u>	<u>567</u>	<u>114</u>	<u>216,908</u>
Nonvested.....	<u>30,982</u>	<u>132,664</u>	<u>44,245</u>	<u>269</u>	<u>70</u>	<u>75,566</u>
Total active employees	<u>78,440</u>	<u>132,664</u>	<u>80,350</u>	<u>836</u>	<u>184</u>	<u>292,474</u>
Total participants	<u>120,315</u>	<u>216,211</u>	<u>120,678</u>	<u>1,550</u>	<u>641</u>	<u>459,395</u>

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Employer

Covered payroll.....	\$2,623,793	\$4,413,000	\$2,140,139	\$70,997	\$8,597	\$ 9,256,526
Total payroll*.....	\$3,276,685	\$4,413,000	\$2,417,046	\$74,323	\$9,540	\$10,190,594

* Although total payroll amounts are not available for TRS, substantially all of total payroll is covered.

Funding Status and Progress

The amounts shown in the table below as the pension benefit obligation ("PBO") are standard disclosure measures of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rate benefits, estimated to be payable in the future as a result of employee service to date. The standard measure is intended to help users assess the funding status of the systems on a going concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among employers. The measure is the actuarial present value of credited projected benefits and is independent of the funding method used to determine contributions to the systems.

The pension benefit obligations were computed as part of the actuarial valuations performed as of June 30, 1994. Significant actuarial assumptions used in the valuations include (a) rates of return on investment of present and future assets of 8% per year, (b) postemployment benefit increases of 3% per year and (c) projected salary increases as follows:

	<u>SERS</u>	<u>TRS</u>	<u>SURS</u>	<u>JRS</u>	<u>GARS</u>
Salary increase due to inflation.....	4.5%	4.0%	4.5%	4.5%	4.5%
Salary increase due to seniority/ merit.....	*	3.4%	2.5%	1.0%	1.5%
Total salary increase assumption.....	<u>5.0%-9.2%</u>	<u>7.4%</u>	<u>7.0%</u>	<u>6.0%**</u>	<u>6.5%**</u>

* Varies with age, increasing in increments (1/2% every five years) from .5% at age 65 to 4.7% at age 20.
 ** Includes a .5% "general" salary increase assumption in addition to inflation and seniority/merit.

During fiscal year 1994, certain changes in benefit provisions and actuarial assumptions were made which affected the pension benefit obligation (amounts expressed in thousands) of the retirement systems as follows:

- ▶ At the TRS, plan amendments for (1) 5,467 TRS early retirements *increased* the PBO \$193,098 and (2) an addition to health care reserves *increased* the PBO \$21,600.
- ▶ At the TRS, changes in actuarial assumptions had the following affect on the PBO: (1) A new assumption for severance pay *increased* the PBO \$223,335; (2) A new assumption for unused sick leave *increased* the PBO \$295,570, and (3) A new assumption for optional service purchases *increased* the PBO \$253,220.

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The total unfunded pension benefit obligation and related information (amounts expressed in thousands) applicable to each retirement system at June 30, 1994 is disclosed in Table II below.

TABLE II

	<u>SERS</u>	<u>TRS</u>	<u>SURS</u>	<u>JRS</u>	<u>GARS</u>	<u>Total</u>
<u>Pension Benefit</u>						
<u>Obligation For:</u>						
Retirees and beneficiaries currently receiving benefits and terminated employees not yet receiving benefits..	\$3,260,070	\$10,464,312	\$3,350,786	\$ 270,584	\$ 82,027	\$17,427,779
Current employees - Accumulated employee contributions including allocated investment earnings.....	1,573,528	2,850,319	2,035,886	64,576	7,237	6,531,546
Employer-financed vested.....	1,545,751	3,045,589	3,019,852	83,477	12,468	7,707,137
Employer-financed non-vested.....	<u>122,772</u>	<u>5,386,655</u>	<u>178,988</u>	<u>60,492</u>	<u>8,988</u>	<u>5,757,895</u>
Total Pension Benefit Obligation.....	6,502,121	21,746,875	8,585,512	479,129	110,720	37,424,357
Net assets available for benefits, at cost.....	<u>3,721,891</u>	<u>11,992,224</u>	<u>4,446,942</u>	<u>207,837</u>	<u>40,911</u>	<u>20,409,805</u>
Unfunded Pension Benefit Obligation..	<u>\$2,780,230</u>	<u>\$ 9,754,651</u>	<u>\$4,138,570</u>	<u>\$ 271,292</u>	<u>\$ 69,809</u>	<u>\$17,014,552</u>
Net assets available for benefits, at market value.....	<u>\$4,057,279</u>	<u>\$12,038,688</u>	<u>\$5,175,288</u>	<u>\$ 228,389</u>	<u>\$ 45,078</u>	<u>\$21,544,722</u>

Contributions Required and Contributions Made

The systems' funding requirements have been established by statute (Public Act 86-0273, effective August 23, 1989) and, starting with fiscal year 1990, the employer contributions made by the State of Illinois shall be increased incrementally over a seven year period so that by fiscal year 1996, the minimum State employer contribution shall be an amount that is sufficient to meet the normal cost and amortize the unfunded actuarial liability over forty years as a level percent of payroll as determined under the projected unit credit actuarial cost method. The State contribution, as a percentage of the applicable employee payroll, shall be increased in equal annual increments over the seven year period until the funding requirement specified above is met. Employee contributions are based on fixed percentages ranging from 4% to 11.5% applied to an employee's annual compensation, supplemented by contributions provided by the State. The State's actual funding of the retirement systems is governed by *appropriation* law and the State has generally not followed the funding practice established by *statutory* law for the fiscal year ended June 30, 1994. For fiscal year 1996 and subsequent years, the above funding requirement will be superseded by Public Act 88-0593. See *Subsequent Event* at the end of this note. The statutory funding requirement and the actual amounts funded (expressed in thousands) by retirement system for fiscal year 1994 are presented in Table III below.

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TABLE III

	<u>SERS</u>	<u>TRS</u>	<u>SURS</u>	<u>JRS</u>	<u>GARS</u>
Statutory funding requirement (Public Act 86-0273).....	\$146,145	\$418,981	\$207,125	\$14,924	\$2,864
Contributions made by employer.....	<u>127,650</u>	<u>483,465</u>	<u>133,536</u>	<u>10,766</u>	<u>2,117</u>
1994 Statutory deficiency(excess)...	<u>\$ 18,495</u>	<u>\$(64,484)</u>	<u>\$ 73,589</u>	<u>\$ 4,158</u>	<u>\$ 747</u>

All retirement systems use the projected unit credit actuarial cost method. There were no current year changes in the method used to calculate or establish retirement costs.

Table IV summarizes contribution information by plan (amounts expressed in thousands) for the year ended June 30, 1994.

TABLE IV

	<u>SERS</u>	<u>TRS</u>	<u>SURS</u>	<u>JRS</u>	<u>GARS</u>
Contributions made:					
By employees.....	\$128,482	\$413,395	\$183,070	\$ 7,822	\$ 1,011
% of current year covered payroll.....	4.9%	9.4%	8.6%	11.0%	11.8%
By employers.....	\$127,650	\$483,465	\$133,536	\$10,766	\$ 2,117
% of covered payroll: 1994	4.9%	11.0%	6.2%	15.2%	24.6%
1993	4.7%	7.3%	6.1%	15.9%	25.4%
1992	4.0%	6.9%	5.6%	14.8%	23.3%

Net funding deficits are the amounts by which retirement costs calculated in accordance with APB Opinion No. 8 exceed contributions made by the State. These amounts, aggregating \$1,001.5 million for the year ended June 30, 1994, are reflected in the General Long-Term Obligations Account Group and Changes in Long-Term Obligations (see Note 15). Table V presents the 1994 net funding deficits (amounts expressed in thousands) by pension plan.

TABLE V

	<u>SERS</u>	<u>TRS</u>	<u>SURS</u>	<u>JRS</u>	<u>GARS</u>	<u>Total</u>
1994 Retirement Costs (calculated in accordance with APB Opinion No. 8).....	\$278,878	\$918,297	\$523,708	\$31,719	\$6,462	\$1,759,064
Contributions made by employers.....	<u>127,650</u>	<u>483,465</u>	<u>133,536</u>	<u>10,766</u>	<u>2,117</u>	<u>757,534</u>
1994 net funding deficits included in the accompanying financial statements as accrued retirement costs	<u>\$151,228</u>	<u>\$434,832</u>	<u>\$390,172</u>	<u>\$20,953</u>	<u>\$4,345</u>	<u>\$1,001,530</u>

TRS and SURS are the State's two cost-sharing, multiple employer PERS. As referred to above under plan descriptions, most covered employees of the TRS are not State employees. Also, some covered employees of the SURS are not State employees. The actuarial required contribution by the State expressed as a percentage of the actuarial required contribution for all employers for the TRS and SURS approximated 98% and 94% for those systems, respectively, for fiscal year 1994.

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Trend Information

Trend information gives an indication of the progress made in accumulating sufficient assets to pay benefits when due. Required 10-year trend information is presented in each of the retirement systems' annual reports.

Table VI presents the required three-year trend information except for employer contributions expressed as percentages of annual covered payroll which is presented in Table IV of this note.

TABLE VI

		<u>SERS</u>	<u>TRS</u>	<u>SURS</u>	<u>JRS</u>	<u>GARS</u>
Net assets available for benefits (at cost) expressed as a % of the pension benefit obligation (percentage funded):	1994	57%	55%	52%	43%	37%
	1993	58%	59%	53%	44%	40%
	1992	59%	59%	53%	44%	42%
Unfunded pension benefit obligation expressed as a % of annual covered payroll:	1994	106%	221%	193%	382%	812%
	1993	104%	182%	173%	372%	715%
	1992	95%	172%	178%	348%	604%

Postemployment Benefits

In addition to providing pension benefits, the State Employees Group Insurance Act requires that the State pay the cost of basic noncontributory health and dental, and life insurance benefits to annuitants who are former State employees. This includes annuitants of all of the State's retirement systems, excluding the Teachers' Retirement System. Substantially all of the State's employees may become eligible for postemployment benefits if they eventually become an annuitant. Health and dental benefits include basic benefits for annuitants under the State's self-insurance plan and insurance contracts currently in force. Life insurance benefits are limited to five thousand dollars per annuitant age 60 and older.

For fiscal year 1994, the State did not segregate payments made to annuitants from those made to current employees for health and dental, and life insurance benefits. The total cost of all members *including postemployment* health and dental, and life insurance benefits is recognized as an expenditure in the accompanying financial statements as claims are reported and are financed on a pay-as-you-go basis. For fiscal year 1994, the cost of providing postemployment health and dental, and life insurance benefits for approximately 60,000 annuitants was estimated to be \$137.0 million and \$11.3 million, respectively.

Subsequent Event

Subsequent to June 30, 1994, a new pension law was enacted that will change the State's funding of the pension systems beginning in fiscal year 1996. Public Act 88-0593 provides for a 50-year funding plan with a 15-year phase-in and a "continuing appropriation". The continuing appropriation means that the State must automatically provide funding to the pension systems based on actuarial cost requirements and amortization of the unfunded liability without being subject to the General Assembly's appropriation process.

Neither the new legislation nor Public Act 86-0273 (see table III, above) funding plans conform with official accounting pronouncements, particularly APB Opinion No. 8 (APB #8). The requirements of both Public Acts are significantly different than the APB #8 funding requirements shown in table V, above.

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11. GENERAL OBLIGATION BONDS:

General obligation bonds have been authorized and issued primarily to provide funds for acquisition and construction of capital facilities for higher education, public and mental health, correction and conservation purposes and for maintenance and construction of highway and waterway facilities. Bonds also have been issued to provide assistance to municipalities for construction of sewage treatment facilities, port districts, aquarium facilities, local schools, mass transportation and aviation purposes, and to fund research and development of coal as an energy source. In addition, bonds have been authorized to refund any general obligation bonds outstanding.

The State Constitution provides that the State may issue general obligation bonds for specific purposes in such amounts as provided either by the General Assembly with a three-fifths vote of each house or by a majority of voters in a general election. The enabling acts pursuant to which the bonds are issued provide that all bonds issued thereunder shall be direct obligations of the State of Illinois and pledge the full faith and credit of the State. General obligation bonds are redeemed over a period not to exceed 30 years, from available resources in the debt service funds. However, the State of Illinois has generally issued 25 year serial bonds with equal amounts of principal maturing each year except for capital appreciation and refunding bonds which mature in varying amounts. Additionally, Illinois offerings, with the exception of anti-pollution bonds, generally have call provisions providing for early redemption at the option of the State, beginning 10 years following the date of issuance, in whole or in part, in such order as the State shall determine and at a redemption price not to exceed 102% of par value.

General obligation bonds outstanding and bonds authorized but unissued (amounts expressed in thousands) at June 30, 1994 were as follows:

Purpose	Outstanding		Authorized but Unissued
	Interest Rates	Amount	
Capital Development.....	3.25% to 11.75%	\$1,503,713	\$ 908,421
Transportation.....	3.25% to 11.50%	1,581,118	686,032
Anti-Pollution.....	3.25% to 12.00%	320,318	66,826
School Construction.....	3.25% to 11.75%	115,938	64,175
Coal Development.....	3.25% to 11.50%	30,351	121,652
Refunding.....	3.75% to 7.00%	1,384,821	6,651
		\$4,936,259	\$1,853,757

Changes in general obligation bonds during the year ended June 30, 1994 are summarized in Note 15.

Future general obligation debt service requirements (amounts expressed in thousands) at June 30, 1994 were as follows:

Year Ending June 30	Principal	Interest	Total
1995	\$ 401,585	\$ 187,206	\$ 588,791
1996	402,765	169,677	572,442
1997	409,205	153,645	562,850
1998	401,580	137,993	539,573
1999	391,790	123,307	515,097
Thereafter	4,063,040	708,581	4,771,621
	\$6,069,965	\$1,480,409	\$7,550,374
Less:			
Unaccrued appreciation	(1,133,706)		
	\$4,936,259		

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On February 9, 1994, the State issued \$249.5 million in general obligation bonds with an average interest rate of 4.42% to advance refund \$227 million of certain callable maturities of previously issued general obligation bonds which had interest rates ranging from 5.5% to 8.5%. The principal of the refunded bonds is to be redeemed on various dates through 1997 at redemption prices ranging from 101% to 102%. The net proceeds of \$247 million (after excluding original issue discount) were used to purchase U.S. governmental securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded bonds. As a result, the refunded bonds are considered to be defeased and the liability for those bonds has been removed from the General Long-Term Obligations Account Group. At June 30, 1994, the outstanding balance of the defeased bonds was \$197 million.

The refunding transaction has saved the State aggregate debt service payments of \$33.7 million and will result in an economic gain or present value savings of \$27.8 million over the life of the refunded bonds.

In prior years, the State defeased certain callable maturities of general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the accompanying financial statements. At June 30, 1994, the outstanding balance of the defeased bonds was \$902.6 million. These bonds have interest rates ranging from 5.8% to 12% and their principal is to be redeemed on various dates through 2001 at redemption prices varying from 100% to 102%.

Subsequent to June 30, 1994, the State issued \$300 million of general obligation bonds which mature annually from 1995 through 2019 with interest rates ranging from 5.5% to 5.875%. In addition, the State issued \$209.8 million of capital appreciation general obligation bonds which mature annually from 1995 through 2016 with a yield to maturity of 3.9% to 6.35%.

12. SPECIAL OBLIGATION BONDS:

Special obligation bonds have been authorized and issued to provide funds for the Build Illinois Program, the State's Metropolitan Civic Center Support Program, and to refund any bonds previously issued under these programs.

The Build Illinois Program was implemented to expand the State's efforts in economic development by providing financing in certain areas. These areas include construction, reconstruction, modernization, and extension of the State's infrastructure; development and improvement of educational, scientific, technical and vocational programs and facilities; expansion of health and human services in the State; protection, preservation, restoration, and conservation of the State's environmental and natural resources; and provision of incentives for the location and expansion of businesses in Illinois resulting in increased employment.

The State's Metropolitan Civic Center Support Act (Support Act) was amended on September 3, 1985, to allow the issuance of bonds to refinance the State's Metropolitan Civic Center Support Program and to provide additional capital for new projects to be financed under the Support Act. The refinancing of the State's Metropolitan Civic Center Support Program is discussed further in Note 14. The Support Act was amended further on September 11, 1990, to allow the issuance of bonds for making construction and improvement grants by the Secretary of State, as State Librarian, to public libraries and library systems. Special obligation bonds are payable primarily from dedicated portions of the State's sales tax and the horse racing privilege tax and are redeemed over a period of not more than 30 years. Additionally, these bonds have call provisions providing for early redemption at the option of the State, beginning 10 years

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following the date of issuance, in whole or in part, in such order as the State shall determine and within any maturity by lot at varying premiums which decrease periodically.

Special obligation bonds outstanding and bonds authorized but unissued (amounts expressed in thousands) at June 30, 1994 were as follows:

Purpose	Outstanding		Authorized but Unissued
	Interest Rates	Amount	
Build Illinois:			
Public Infrastructure.....	3.25% to 7.5%	\$ 557,395	\$ 260,458
Business Development.....	5.10% to 7.5%	8,566	1
Education.....	3.25% to 7.5%	187,025	121,462
Environment.....	3.25% to 7.5%	14,045	3,057
Refunding.....	3.25% to 7.0%	<u>817,070</u>	<u>Unlimited</u>
		1,584,101	384,978
Civic Center:			
Civic Centers.....	5.10% to 9.2%	83,041	108,593
Libraries.....	5.10% to 6.4%	9,724	276
Refunding.....	6.00% to 7.35%	<u>86,825</u>	<u>Unlimited</u>
		179,590	108,869
		<u>\$1,763,691</u>	<u>\$ 493,847</u>

Changes in special obligation bonds during the year ended June 30, 1994, are summarized in Note 15.

Future special obligation debt service requirements (amounts expressed in thousands) at June 30, 1994 were as follows:

Year Ending June 30	Principal	Interest	Total
1995	\$ 60,545	\$ 91,958	\$ 152,503
1996	62,985	88,236	151,221
1997	63,735	86,141	149,876
1998	64,260	84,260	148,520
1999	65,640	81,520	147,160
Thereafter	<u>1,601,645</u>	<u>898,558</u>	<u>2,500,203</u>
	\$1,918,810	<u>\$1,330,673</u>	<u>\$3,249,483</u>
Less:			
Unaccrued appreciation.....	(155,119)		
	<u>\$1,763,691</u>		

On September 30, 1993, the State issued \$256.8 million in Build Illinois Bonds with an average interest rate of 4.92% to advance refund \$224.9 million of certain callable maturities of previously issued Build Illinois Bonds which had interest rates ranging from 6.3% to 7.4%. The principal of the refunded bonds is to be redeemed on various dates through 2002 at a redemption price of 102%. The net proceeds of \$254.2 million (after excluding original issue discount and issuance costs) were used to purchase U.S. governmental securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded bonds. As a result, the refunded bonds are considered to be defeased and the liability for those bonds has been removed from the General Long-Term Obligations Account Group. The refunding transaction has saved the State aggregate debt service payments of \$23.5 million and will result in an economic gain or present value savings of \$14.6 million over the life of the refunded bonds.

In prior years, the State defeased certain callable maturities of Build Illinois and Civic Center bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included

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in the accompanying financial statements. At June 30, 1994, the outstanding balance of the defeased bonds was \$690.3 million. These bonds have interest rates ranging from 5.6% to 9.5% and their principal is to be redeemed on various dates from 1995 through 2008 at redemption prices varying from 100% to 105%.

Subsequent to June 30, 1994, the State issued Build Illinois, Series V bonds in the principal amount of \$135 million which mature annually from 1996 through 2020 with interest rates ranging from 5.625% to 6.375%.

13. REVENUE BONDS:

The State Constitution empowers certain State agencies and authorities to issue bonds that are not supported by the full faith and credit of the State. The bond indentures include a pledge from these agencies and authorities that income derived from acquired or constructed assets be used to retire the debt and service related interest. In addition, certain authorities have issued debt which is classified as "no commitment" debt of the State.

Revenue bonds issued by individual agencies are supported by fees, rentals, tolls assessed to users and loan repayments. Issuing agencies of the primary government include the Illinois Student Assistance Commission (Student Loan Revenue Bonds) and the State Universities Retirement System of Illinois (State Universities Retirement System Special Revenue Bonds). Component unit issuing agencies include the Illinois Housing Development Authority (Housing Development, Multi-Family Housing, Residential Mortgage, Multi-Family Program and Owner Occupied Housing Revenue Bonds), Illinois State Toll Highway Authority (Construction Revenue Bonds), Illinois Rural Bond Bank (Bond Bank Revenue Bonds), and Board of Governors, Board of Regents, Southern Illinois University and the University of Illinois (University Revenue Producing Facilities Construction Bonds).

Bonds outstanding (amounts expressed in thousands) at June 30, 1994, net of unamortized discounts, were as follows:

Agency	Amount Outstanding	Interest Rates	Annual Maturity To
Primary Government -			
Enterprise:			
Illinois Student Assistance Commission...	\$ 751,007	3.90% to 18.00%	2022
Trust:			
State Universities Retirement System.....	12,998	7.25% to 7.45%	2005
Total (Memorandum Only) Primary Government	\$ 764,005		
Component Unit -			
Proprietary:			
Illinois Housing Development Authority...	\$ 1,752,183	3.60% to 11.25%	2028
Illinois State Toll Highway Authority....	1,007,155	3.30% to 8.40%	2010
Illinois Rural Bond Bank.....	40,700	3.55% to 7.30%	2021
	<u>2,800,038</u>		
Universities and Colleges:			
Board of Governors of State Colleges and Universities.....	101,292	3.00% to 9.50%	2023
Board of Regents.....	101,208	3.00% to 10.05%	2018
Southern Illinois University.....	54,468	5.10% to 9.50%	2018
University of Illinois.....	239,848	3.50% to 10.50%	2022
	<u>496,816</u>		
Total Component Unit	3,296,854		
Total (Memorandum Only) Reporting Entity	\$ 4,060,859		

Changes in revenue bonds during the year ended June 30, 1994, are summarized in Note 15.

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Revenue bond debt service requirements, principal and interest, (amounts expressed in thousands) as of June 30, 1994 were as follows:

Year Ending June 30	Primary Government					
	Enterprise		Trust		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
1995	\$ 29,050	\$ 68,000	\$ --	\$ --	\$ 29,050	\$ 68,000
1996	34,495	66,994	--	--	34,495	66,994
1997	46,910	65,126	--	--	46,910	65,126
1998	48,032	61,855	--	--	48,032	61,855
1999	60,363	58,877	--	--	60,363	58,877
Thereafter	540,221	654,379	25,825	--	566,046	654,379
	759,071	<u>\$ 975,231</u>	25,825	<u>\$ --</u>	784,896	<u>\$ 975,231</u>
Less:						
Unaccrued appreciation	(4,522)		(12,827)		(17,349)	
	<u>\$ 754,549</u>		<u>\$ 12,998</u>		<u>\$ 767,547</u>	

Year Ending June 30	Component Units					
	Proprietary		University and College		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
1995	\$ 75,365	\$ 179,179	\$ 23,135	\$ 15,015	\$ 98,500	\$ 194,194
1996	64,630	175,021	26,475	14,444	91,105	189,465
1997	60,065	170,800	27,315	14,139	87,380	184,939
1998	63,105	166,860	28,220	13,555	91,325	180,415
1999	65,340	162,943	29,125	12,899	94,465	175,842
Thereafter	2,781,659	2,112,558	716,634	136,355	3,498,293	2,248,913
	3,110,164	<u>\$2,967,361</u>	850,904	<u>\$ 206,407</u>	3,961,068	<u>\$3,173,768</u>
Less:						
Unaccrued appreciation	(290,218)		(350,326)		(640,544)	
	<u>\$2,819,946</u>		<u>\$ 500,578</u>		<u>\$3,320,524</u>	

Total principal debt service requirements for the primary government include bond discounts of \$3.5 million for enterprise funds. Component unit bond discounts include \$19.9 million for proprietary funds and \$3.8 million for university funds.

Illinois Student Assistance Commission (Commission) -

The Commission issues student loan revenue bonds, the proceeds of which are used to purchase student loans from eligible lenders and to issue Stafford nonsubsidized loans to Illinois residents. The bonds mature annually in varying amounts, bearing interest ranging from 3.9% to 18%. Bonds outstanding exclusive of refunding issues may not exceed \$1,150 million (\$751 million was outstanding at June 30, 1994, net of \$3.5 million of unamortized discounts). All student loans purchased by the Commission and all loans financed from the proceeds of bonds issued, along with all revenues received from or on account of these bonds, are pledged as collateral for the bonds. Any losses are guaranteed as to principal and interest by the Commission's Guarantee Loan Program, which can be subrogated to the United States Department of Education.

The bond resolutions provide for early retirement for bonds maturing on or after March 1, 1996, at 102% of par, with the premium decreasing periodically until March 1, 2005, after which unmatured bonds can only be retired at par value. Pursuant to the bond resolutions, reserves for bond retirement and interest payments aggregated \$56.7 million at June 30, 1994.

Included within the \$751 million of outstanding revenue bonds are \$160 million of taxable revenue bonds, Series B, Series C and Series D, the proceeds of which were used to purchase student loans. The bonds mature in 2010, 2022 and 2023, bearing interest rates as determined by the remarketing agent that would

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enable the bonds to be sold at a price equal to their principal amount, but not to exceed 18% per annum for the Series B and Series C bonds and 15% per annum for the Series D bonds.

The bonds, if in a weekly or monthly mode, are subject to purchase on demand of the holder at a price equal to principal plus accrued interest on seven days' notice and delivery to the remarketing agent. The remarketing agent is authorized to sell the repurchased bonds at a price equal to their principal amount by adjusting the interest rate.

Irrevocable letters of credit have been issued by Sumitomo Bank, Limited (Chicago Branch) for the Series B bonds and by Student Loan Marketing Association (Sallie Mae) for the Series C bonds. In addition, irrevocable letters of credit have been issued by Sumitomo Bank, Limited (Chicago Branch) and Industrial Bank of Japan, Limited (Chicago Branch) for the Series D bonds. Under these letters of credit, Citibank, N.A. and State Street Bank and Trust Company, N.A., acting as tender agent, paying agent, and bond registrar for Series B and Series C bonds and for Series D bonds, respectively, are entitled to draw the amount needed (a) to pay interest on the bonds on each interest payment date; (b) to pay principal and interest on the bonds called for redemption; (c) to pay principal and interest on the bonds resulting from an acceleration of maturity due to an event of default; and (d) to pay the tender price of bonds tendered or required to be tendered for purchase which is not to be paid from remarketing proceeds or from certain funds held under the indenture. The letters of credit are valid through May 15, 1995, for the Series B bonds, through December 1, 1997, for the Series C bonds and through September 22, 1998 for the Series D bonds unless extended or renewed. If exercised, the letter of credit for the Series B bonds carries a variable interest rate of 2% plus the greater a) of the prime rate or b) the Federal funds rate plus .5% per annum. The letter of credit for the Series C bonds carries a variable interest rate of 1.75% plus the average yield of the 13 week U.S. Treasury Bill. The letter of credit for the Series D bonds carries the Federal funds rate plus .5% per annum for the initial 30 days and, thereafter, carries the prime rate plus 2.5%.

If the remarketing agent is unable to resell any bonds that are "put" within 180 days of the "put" date, the Commission is required to repay the amounts drawn on the letters of credit for the redemption of these bonds. Repayments of amounts drawn on the letters of credit will be made by the Commission from the trustee accounts.

The Commission is required to pay to Sumitomo Bank, for the Series B bonds, on the date of issuance of the letter of credit an origination fee of .15% of the line of credit and, thereafter, a quarterly commitment fee of .45% of the available amount of the letter of credit. On the date of issuance of the letter of credit issued by the Student Loan Marketing Association, the Commission is required to pay \$50,000 and, thereafter, a quarterly commitment fee of .6% of the available amount of the letter of credit. For the issuance of the letter of credit for the Series D bonds, the Commission is required to pay to Sumitomo Bank and Industrial Bank of Japan \$75,000 and, thereafter, a quarterly commitment fee of .55% of the available amount of the letter of credit.

State Universities Retirement System (System) -

The System issued revenue bonds to finance the design, acquisition, construction and equipping of a new permanent administrative office building. The bonds are capital appreciation bonds with interest rates ranging from 7.25% to 7.45%. These bonds are payable solely from and secured by a pledge of and first lien on the net revenues derived from investments of the System. They are not payable from any employer or employee contributions to the System. The bond resolutions do not provide for early redemption prior to maturity. At June 30, 1994, bonds outstanding were \$13 million.

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Illinois Housing Development Authority (IHDA) -

The IHDA was created in 1967 to increase the production of low and moderate income housing in Illinois by providing mortgage loans. The IHDA is authorized to have bonds and notes outstanding in an aggregate principal amount not to exceed \$3,600 million exclusive of refunding issues. Bonds issued must mature within 50 years from the date of issue, bearing interest rates as determined by the IHDA. Subsequent to July 1, 1983, the maximum interest rate cannot exceed 11% or 70% of the prime rate, whichever is greater. All revenue bonds issued to provide mortgage loans are secured by first mortgage liens on the related developments.

In the event that IHDA determines that funds will not be sufficient for the payment of the principal of and interest on its bonds during the next succeeding State fiscal period, the Chairman of IHDA shall certify to the Governor on or before September of the then current State fiscal period the amount required by IHDA to enable it to pay such principal and interest. The Governor shall include the amount so certified in the State budget; however, the General Assembly has no obligation to appropriate funds for IHDA.

At June 30, 1994, bonds outstanding aggregated \$1,772.1 million, before unamortized discounts of \$19.9 million. Sinking funds established pursuant to bond resolutions at year end aggregated \$45.5 million. The bonds mature annually through 2028, bearing interest from 3.6% to 11.25%. The bonds provide for early redemption at the option of IHDA, in whole or in part, in inverse order of maturity at varying premiums which decrease periodically.

Included within the \$1,772.1 million of outstanding revenue bonds are \$325.1 million of Multi-Family Program Bonds and \$13.1 million of Owner Occupied Housing Revenue Bonds which are not a debt of the State of Illinois and, therefore, the State of Illinois is not liable for them. However, these bonds are direct and general obligations of the IHDA and the full faith and credit of the IHDA is pledged for their repayment.

The IHDA has also issued \$69.8 million of Housing Revenue Bonds, Series 1985 which are secured by a joint and several guaranty of the Metropolitan Life Insurance Company, Pittway Corporation and Metro Properties, to provide construction and permanent financing for one development with 600 dwelling units. On May 13, 1987, this guaranty was replaced by a guaranty from Fuji Bank and approved by the bondholders of the Housing Revenue Bonds. In addition, the IHDA has issued \$12.4 million of Multi-Family Mortgage Revenue Bonds, Series 1989 which are secured by a guarantee of the Government National Mortgage Association, to provide construction and permanent financing of multi-family housing development of which certain units are intended for occupancy by low to moderate income persons. Also, the IHDA has issued \$28.8 million of Multi-Family Housing Revenue Bonds, Series 1991 and Series 1993. The Series 1991 bonds were used to finance the costs of acquiring, rehabilitating and equipping a multi-family residential rental housing project. The Series 1993 bonds were used to refund on a current basis a portion of the IHDA's Multi-Family Housing Bonds. Additionally, the IHDA has issued \$61.8 million of Section 8 Housing Revenue Bonds, the proceeds of which were used to (1) provide financing for the acquisition of several developments, (2) pay issuance costs, and (3) fund debt service reserves. These bonds are special, limited obligations of the IHDA and can only be repaid from payments received with respect to the mortgage loans. The bonds are not a debt of the IHDA or the State of Illinois and neither are liable on the bonds. They are, however, included in the IHDA's authorized debt limitation. As of June 30, 1994, \$167.9 million of these bonds were outstanding.

Subsequent to June 30, 1994, the IHDA redeemed the Owner Occupied Housing Revenue Bonds, 1994 Series A and issued Owner Occupied Housing Revenue Bonds, 1994 Series B in the total amount of \$68.5 million. The 1994 Series B bonds were also partially redeemed subsequent to June 30, 1994 in the total amount \$48.4 million. These bonds are taxable convertible option bonds bearing short term interest rates, and will be converted to a fixed rate and remarketed no later than January 23, 1995. In addition, the IHDA issued

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Homeowner Mortgage Revenue Bonds, 1994 Series A, Series B and Series C, in the total amount of \$143 million. These bonds mature semi-annually from 1996 through 2026 at interest rates ranging from 4% to 7.15%. The IHDA also issued Affordable Housing Program Trust Fund Bonds, Series 1994A in the amount of \$63.2 million maturing semi-annually from 1996 through 2021 at interest rates ranging from 6.59% to 8.64%. Additionally, the IHDA issued \$57.6 million of Multi-Family Housing Bonds, 1994 Series A and Series B maturing annually from 1995 through 2020 at interest rates ranging from 4.75% through 7.6%. These bonds will be used to refund a portion of the IHDA's outstanding Multi-Family Housing Bonds.

Illinois State Toll Highway Authority (THA) -

The THA issued revenue bonds to finance construction of the State toll highway system and to refund all currently outstanding bonds of the Authority. The bond resolutions provide for early redemption at the option of the THA, in whole or in part, at a cost not to exceed 102% of par value, declining periodically through December 31, 2004. All unmatured bonds outstanding at January 1, 2005, are redeemable thereafter at par. In accordance with the provisions of the bond resolutions, debt reserves on deposit with and invested by the Bond Trustee at June 30, 1994, aggregated \$123.4 million.

Included within the THA's outstanding revenue bonds are \$178.2 million of refunding revenue bonds, Series 1993B. The bonds mature in 2010, bearing interest rates as determined by the remarketing agent that would result in the market value of the bonds being 100% of the principal amount, plus accrued interest, but not to exceed 22% per annum.

The bonds, if in a daily mode, are subject to purchase by demand of the holder at a price equal to the principal amount plus accrued interest on notice and delivery to the remarketing agent. If the bonds are in any other interest mode except a fixed rate, they are subject to purchase by demand of the holder at the same price but on seven day's notice and delivery to the remarketing agent.

If the remarketing agent is unable to resell any bonds that are "put", the THA has entered into a reimbursement agreement with Societe Generale (New York Branch) to purchase the bonds. The purchased bonds rate will be equal to the prime lending rate plus 2% per annum, however, not to exceed 22% per annum. Under an irrevocable letter of credit issued by Societe Generale, the First Chicago Trust Company of New York, New York, NY, acting as tender agent, is entitled to draw an amount sufficient to pay the purchase price of bonds delivered to it. The letter of credit is valid through December 31, 2009 and such payment shall be made by the delivery of purchased bonds.

The THA was required to pay to Societe Generale, on the date of closing of the letter of credit an origination fee of .05% per annum of the face amount of the letter of credit. In addition, the THA must pay .20% per annum of the maximum available amount to be drawn under the letter of credit.

In conjunction with the issuance of the Series 1993B bonds, the THA entered in an interest rate swap, with Societe Generale, to mitigate the effect of changes in interest rates on its demand bonds. The swap effectively changes the THA's interest costs on the \$178.2 million bonds due in 2010 to a fixed rate of 4.92% for the life of the bonds. The THA is exposed to credit risk of nonperformance by Societe Generale. This risk could result in the THA's not receiving the agreed upon payments from Societe Generale if the variable interest rate exceeds 4.92%. However, the THA does not anticipate nonperformance. The amounts shown in the schedule of revenue bond debt service requirements are based on the fixed rate effects of this interest rate swap.

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Illinois Rural Bond (Bank) -

The Bank issues revenue bonds and notes whose proceeds are used for (1) the purchase of securities of local Illinois governmental units to include the establishing or increasing reserves in securing the payment of the bonds and/or interest on the bonds and (2) to pay, fund or refund any bonds issued by the Bank. The Bank is authorized to have bonds and notes outstanding in an aggregate original principal amount not to exceed \$100 million.

In the event that the Bank determines that funds will not be sufficient for the payment of the principal and interest on its bonds and notes, the Chairman of the Bank shall certify to the Governor, as soon as possible, the amount required by the Bank to enable it to pay such principal and interest. The Governor shall include the amount so certified in the State budget as soon as practically possible; however, the General Assembly has no obligation to appropriate funds for the Bank.

At June 30, 1994, bonds outstanding aggregated \$40.7 million. Sinking funds established pursuant to bond resolutions at year end aggregated \$.8 million. The bonds mature annually through 2021, bearing interest rates from 3.55% to 7.3%. The bonds provide for early redemption at the option of the Bank, in whole or in part, for bonds maturing on or after February 1, 2001, at 102% of par, with the premium decreasing periodically until February 1, 2006, after which unmaturing bonds can only be redeemed at par value.

Board of Governors, Board of Regents, Southern Illinois University, and University of Illinois -

The Board of Governors of State Colleges and Universities, the Board of Regents, Southern Illinois University, and the University of Illinois (hereinafter the "Boards"), as empowered by enabling acts, have issued various revenue bonds to support construction of student housing and other revenue producing facilities at State universities. These bonds do not constitute general obligations of either the State of Illinois or the Boards but, together with interest thereon, are payable solely from and are secured by, subject to the prior pledge and lien of existing refunded bonds, (i) the net revenues of the Boards; (ii) debt service grants; (iii) income received from certain special accounts; (iv) retained tuition fees (subject to prior payment of related operating and maintenance expenses); (v) certain debt service reserves; (vi) certain repair and replacement reserves; and (vii) the principal of the special accounts arising on refundings, all as defined in the various bond resolutions. In accordance with provisions of the bond resolutions, debt service funds and reserves on deposit aggregated \$142.3 million at June 30, 1994. The bonds are callable prior to their maturity in accordance with the provisions of the bond resolutions, including premiums of up to 5%.

Contingent Liabilities -

Metropolitan Pier and Exposition Authority (McCormick Place) -

In September 1991, the State amended the Metropolitan Pier and Exposition Authority Act (Act) to authorize the issuance of \$937 million of additional bonds to finance another expansion of McCormick Place, to be effective July 1, 1992. The Act also authorizes the McCormick Place to levy certain taxes (MPEA Taxes) to secure the additional bonds and for certain other purposes. The MPEA Taxes would include (i) a sales tax within portions of the City of Chicago on food, alcoholic beverages, and soft drinks sold for consumption on the premises and on certain sales for immediate consumption off the premises, (ii) a tax at the rate of 2.5% of the gross rental receipts of hotels located within the City of Chicago, (iii) a 6% tax on gross receipts of the business of renting automobiles in Cook County, Illinois, (iv) a 6% use tax on automobiles rented outside Illinois for use in Cook County, Illinois, and (v) a tax on taxis and livery vehicles ranging from \$2 per taxi departure to \$27 per bus having a capacity of over 24 passengers. In addition, subject to appropriation, beginning in fiscal year 1994, amounts of State sales tax ranging from \$53 million for fiscal year 1994 and graduating to \$93 million for fiscal year 2004 and thereafter

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would be available for the payment of debt service on the additional bonds to the extent that the MPEA Taxes are not sufficient for such purpose.

The McCormick Place has issued \$936.4 million in revenue bonds, the proceeds of which were used to finance this expansion. These bonds consist of current interest bonds, capital appreciation bonds, and deferred interest bonds. The current interest bonds, in the amount of \$672 million, mature annually from 1995 through 2006 and from 2022 through 2027, at interest rates ranging from 4.25% to 50%. However, the \$42.8 million of bonds bearing an interest rate of 50% were sold at a premium and have yields to maturity of 5.8% and 5.88%. The capital appreciation bonds and deferred interest bonds, in the amount of \$264.4 million, mature annually from 2007 through 2029, with a yield of maturity ranging from 6.1% to 6.75%.

In addition, during 1994, the McCormick Place issued \$131.8 million of revenue bonds with interest rates ranging from 4.25% to 6.7% to advance refund \$34.3 million of revenue bonds with interest rates ranging from 4.35% to 50%. The proceeds were used to purchase U. S. governmental securities, which were deposited in an irrevocable trust with an escrow agent to satisfy all future debt service requirements of the refunded bonds. As a result, the refunded bonds are considered defeased and the State is no longer contingently liable for them.

The issuance of the advance refunding bonds for a longer maturity period will cause aggregate debt service payments to be increased by \$160.2 million and will result in an economic or present value gain of \$1 million over the life of the advanced refunding bonds.

As of June 30, 1994, the outstanding balance of bonds which the State is contingently obligated to pay was \$1,057 million. The outstanding balance of the refunded bonds was \$34.3 million.

Southwestern Illinois Development Authority (SWIDA) -

SWIDA has issued \$73 million of revenue bonds, the proceeds of which were loaned to several companies for the acquisition of land and construction of various types of facilities. These companies are primarily liable for repayment of the bonds, which are secured by SWIDA loan agreements with the companies. These bonds bear interest rates ranging from 5.75% to 8.5% and mature annually through 2020. The State has accepted a moral obligation to repay the bonds in the event SWIDA and the companies are unable to meet the bonds' repayment commitments.

During 1994, Wood River Township Hospital deposited \$9.1 million of cash into an irrevocable trust with an escrow agent to provide for the advance refunding of \$8.2 million of bonds maturing through 2003. As a result, the refunded bonds are considered defeased and the State no longer has a moral obligation to repay the bonds. As of June 30, 1994, the outstanding balance of bonds which the State is morally obligated to repay was \$63.5 million. The outstanding balance of the refunded bonds was \$8.2 million.

The SWIDA has also issued \$76.7 million of revenue bonds, the proceeds of which were loaned to Shell Oil Company, Monsanto Company, Robinson Steel Company, Inc., and Anderson Hospital. These bonds are special, limited obligations of the SWIDA and can only be repaid from payments by Shell Oil Company, Monsanto Company, Robinson Steel Company, and Anderson Hospital. Unlike the bonds in the preceding paragraph, the State has not accepted a moral obligation to repay the bonds in the event the SWIDA and the companies are unable to meet the bonds' repayment commitments. At June 30, 1994, the outstanding balance was \$75.5 million.

Quad Cities Regional Economic Development Authority (Authority) -

The Authority has issued \$27.2 million of revenue bonds, the proceeds of which were loaned to HDC, Inc. and to Thoms-Proestler Company to provide permanent financing for the acquisition and construction of various types

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of facilities. These companies are primarily liable for repayment of the bonds, which are secured by (i) mortgages and security agreements from HDC, Inc. and Thoms-Proestler Company to the Authority, (ii) a leasehold mortgage and security agreement from HDC, Inc. to the Authority, (iii) an assignment of leases, rents and revenues from HDC, Inc. to the Authority, and (iv) a guaranty by HDC, Inc. to the trustee. The bonds mature semiannually through 2017 and bear interest rates of 8.7% and 9.75% until February 1, 2004, at which time the 9.75% will be reset to 10.25% plus a supplemental coupon rate, if required, whose combined rate is not to exceed the limits of Illinois law. The State has accepted a moral obligation to repay the bonds in the event the Authority and companies are unable to meet the bonds' repayment commitments. At June 30, 1994, the outstanding balance was \$26.9 million.

Defeased Revenue Bonds -

Throughout the year, Western Illinois University and Chicago State University issued a total of \$26.7 million in revenue bonds with interest rates ranging from 3% to 6% to advance refund \$21.3 million of revenue bonds with interest rates ranging from 6.1% to 9.625%. The proceeds were used to purchase U.S. governmental securities, which were deposited in an irrevocable trust with an escrow agent to satisfy all future debt service requirements of the refunded bonds. As a result, the refunded bonds are considered defeased and the liability for those bonds has been removed from the financial statements.

Although the advanced refundings resulted in the recognition of an accounting loss of \$5 million for the year ended June 30, 1994, the issuance of the advance refunding bonds at lower interest rates will cause aggregate debt service payments to be decreased by \$6.8 million and will result in an economic gain or present value gain of \$5 million over the life of the advanced refunding bonds.

On May 1, 1984, the Illinois Building Authority (IBA) effected net defeasance for all bond series which were gross defeased in prior years, and the bond series issue of February 1972 by depositing cash in an irrevocable trust to provide for all future debt payments on the defeased bonds. Accordingly, the trust account assets and the liability for defeased bonds are not included in the financial statements. On June 30, 1994, \$8.7 million of bonds outstanding are considered defeased.

In addition to the IBA, the State Toll Highway Authority, the Illinois Housing Development Authority, and State universities consisting of Eastern Illinois University, Western Illinois University, Northern Illinois University, Illinois State University, Southern Illinois University, and the University of Illinois had previously defeased outstanding bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and liability for the defeased bonds are not included in the financial statements. On June 30, 1994, \$1,028.1 million of bonds outstanding are considered defeased. These bonds have interest rates ranging from .05% to 11.4% with principal maturing until 2021.

Other Early Retirements -

Illinois Housing Development Authority (IHDA) -

The IHDA issued \$49.7 million in Multi-Family Housing Bonds throughout the year, the proceeds of which, together with other funds, were used to provide for early retirement of \$42.9 million in Multi-Family Housing Bonds. The total amount of these bonds were redeemed on November 15, 1993 and November 16, 1993. In addition, the IHDA issued \$103.7 million in Housing Development Bonds in November 1993, the proceeds of which, together with other funds, were used to redeem \$103.7 million of Housing Development Bonds on January 3, 1994. Accordingly, the liability for these bonds has been removed from the financial statements. As a result of these early redemptions, the IHDA recognized \$5.4 million nonoperating expenses.

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Illinois Student Assistance Commission (Commission) -

The Commission also issued \$135.9 million in Student Loan Revenue Bonds, in February 1994, a portion of the proceeds of which, together with other funds, were used to provide for the early retirement of \$135.9 million in revenue bonds. The total amount was called on March 1, 1994, and is no longer a liability on the trustee's account. Accordingly, the liability for these bonds has been removed from the financial statements. As a result of these early redemptions, the Commission recognized a \$1.3 million operation loss.

Conduit Debt (not included in financial statements) -

The State of Illinois by action of the General Assembly created various authorities for the express purpose of providing private entities with an available low cost source of capital financing for construction of facilities deemed to be in the public interest. Fees are assessed to recover related processing and application costs incurred. Bonds issued by the authorities represent limited obligations payable solely from payments made by the borrowing entities. The majority of the bonds are secured by the property financed. Upon repayment of a bond, ownership of acquired property transfers to the entity served by the bond issuance. The State has no obligation for this debt. Accordingly, these bonds are not reflected in the accompanying financial statements.

At June 30, 1994, recorded amounts of revenue bonds, net of defeased bonds, and notes outstanding (amounts expressed in thousands) as reported by authority officials were as follows:

Authority	Amount Outstanding	Interest Rates	Annual Maturity To
Illinois Health Facilities Authority.....	\$ 5,668,925	Variable	2026
Illinois Development Finance Authority:			
Environmental Facilities.....	\$1,585,230	Variable	2028
Industrial Development.....	914,729	Variable	2026
501 (c) 3 Not For Profit.....	654,478	Variable	2031
Infrastructure.....	380,088	2.7% to 9.75%	2012
Insured Industrial Revenue....	11,935	Variable	2010
Taxable Industrial.....	10,000	6%	1998
Other.....	<u>3,535</u>	Variable	2002
	3,559,995		
Illinois Educational Facilities Authority.....	1,320,135	Variable	2028
Illinois Housing Development Authority.....	167,945	3% to 25%	2028
Southwestern Illinois Development Authority.....	75,455	5.75% to 15%	2022
Illinois Farm Development Authority.....	62,745	4.5% to 11.5%	2038
	<u>\$10,855,200</u>		

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14. OTHER LONG-TERM OBLIGATIONS:

Other long-term obligations reported in the General Long-Term Obligations Account Group and disclosed below are as follows (in millions):

<u>Description</u>	<u>Reference</u>	<u>Amount</u>
Metropolitan Pier and Exposition Authority (McCormick Place) liability...	(A)	\$ 364.1
Compensated absences.....	(B)	407.0
Regional Transportation Authority liability.....	(C)	438.0
Workers' compensation liability.....	(D)	53.9
Capital lease obligations.....	(E)	53.6
Illinois Sports Facilities Authority liability.....	(F)	36.5
Installment purchase obligations.....	(G)	19.3
Other Obligations.....	(H)	9.6
Total Other Long-Term Obligations		<u>\$1,382.0</u>

(A) Metropolitan Pier and Exposition Authority Liability (McCormick Place) :

In July 1984, and November 1985, the State amended the "Metropolitan Fair and Exposition Authority Act" (Act) to authorize the issuance of \$265 and \$47.5 million, respectively, for a total authorization of \$312.5 million, in additional bonds. Bond proceeds were used (1) to pay construction costs of completing the McCormick Place expansion, (2) to pay the construction costs of projects authorized by the Illinois General Assembly in the future, and (3) to refund any outstanding bonds of the McCormick Place that were issued prior to July 1, 1984. The Act was further amended in July and August 1986 to authorize the issuance of refunding bonds either on a parity with or subordinated to the 1984 and 1985 bonds. In addition, in July 1989 the Act was amended to change the name to Metropolitan Pier and Exposition Authority and to expand its purposes to provide for the acquisition and improvement of the Navy Pier in Chicago.

The Illinois General Assembly also amended certain tax laws in July 1984 and November 1985 to provide for 1.75% of total State sales tax revenues, 3% of 94% of total hotel room rental receipts, and \$1.7 million per year out of 7% of State racing tax revenues to be deposited into the Build Illinois Fund, which replaced the Tourism Fund, as collected. The legislation provides for credits to separate accounts within the Build Illinois Fund of which the "McCormick Place Account" is one and has first priority credit of the amounts collected.

In August 1984, the McCormick Place issued \$252.5 million of bonds at interest rates ranging from 7% to 10.375% and maturing annually through 2014. Additionally, in December 1985, the McCormick Place issued \$60.1 million in bonds at interest rates varying from 6% to 8.875% and maturing annually through 2015.

During 1986, the McCormick Place issued 1986 and 1986A Series refunding bonds. The 1986 Series bonds, issued in the amount of \$324.2 million with interest rates ranging from 4.9% to 8% and maturing annually through 2014, were used to defease the remaining 1984 Series bonds. The 1986A Series bonds, issued in the amount of \$62.6 million, were used to defease certain callable maturities of 1985 Series bonds. The 1986A Series bonds have interest rates ranging from 3.75% to 7% and mature annually through 2015. In addition, in March 1992, the McCormick Place issued 1992 Series refunding bonds in the amount of \$182.1 million at interest rates ranging from 4% to 6.75% and maturing annually through 2010. The 1992 Series bonds were used to defease certain callable maturities of 1985 Series bonds and 1986 Series bonds. The proceeds of the 1986, 1986A, and 1992 Series bonds were placed in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the financial

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statements. On June 30, 1994, \$440.9 million of 1984, 1985 and 1986 Series bonds outstanding are considered defeased.

The outstanding balance of the remaining 1985 Series bonds, the remaining 1986 Series refunding bonds, the 1986A Series refunding bonds, the 1991 Series bonds and the 1992 Series refunding bonds was \$364.1 million and is included as "Other obligations" in the General Long-Term Obligations Account Group.

Future McCormick Place debt service requirements (amounts expressed in thousands) at June 30, 1994 were as follows:

<u>Year Ending</u> <u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
1995	\$ 9,100	\$ 23,254	\$ 32,354
1996	9,765	22,624	32,389
1997	10,440	21,934	32,374
1998	11,150	21,207	32,357
1999	11,970	20,416	32,386
Thereafter	311,630	179,749	491,379
	<u>\$ 364,055</u>	<u>\$ 289,184</u>	<u>\$ 653,239</u>

(B) Compensated Absences -

Most employees earn annual leave ranging from 1 to 2 days per month with maximum accumulation ranging from 20 to 50 days. At June 30, 1994, the liability for accrued annual leave was approximately \$207.2 million, including salary related costs of \$12.5 million, for the governmental funds. Until January 1, 1984, sick leave, which generally is earned one day per month with unlimited accumulation, was paid only when an employee was absent due to illness or other acceptable circumstances as outlined by personnel regulations. Effective January 1, 1984, upon death, retirement, resignation or termination from State employment, employees are able to receive payment for one-half of accumulated sick leave earned subsequent to January 1, 1984, or full service credit for such accumulated sick leave under the State Employees Article of the State Pension Code. At June 30, 1994, the liability for sick leave earned subsequent to January 1, 1984 was \$199.8 million, including \$11.6 million of salary related costs. Thus, the State's liability for compensated absences reported in the General Long-Term Obligations Account Group amounted to \$407 million at June 30, 1994. As explained in Note 1-O, this amount does not include compensated absences liabilities for proprietary funds and component units.

(C) Regional Transportation Authority (Authority) Liability -

The Authority is authorized by the Regional Transportation Authority Act to issue bonds in the principal amount of \$100 million on or after January 1, 1990 and increasing \$100 million per year until January 1, 1994, for a total authorization of \$500 million to be used for Strategic Capital Improvement Projects (SCIP). These projects are to be used to acquire, repair or replace public transportation facilities in the metropolitan region as approved by the Governor. Since June 1992, the Authority has issued \$438 million of bonds with interest rates ranging from 3.75% to 9% and maturing annually through 2024.

The bonds are general obligations of the Authority to which the full faith and credit of the Authority is pledged. However, for State fiscal years in which the SCIP bonds are outstanding, the State's assistance shall be transferred monthly from the General Revenue Fund to the Public Transportation Fund for payment in an amount equal to the lesser of monthly debt service on the SCIP bonds, or one-twelfth of the amount of the State's assistance as provided in the authorization. The authorization provides for \$20 million for 1994, \$30 million for 1995, \$40 million for 1996, \$50 million for 1997, and \$55 million for each year thereafter. Although the amount of the State's assistance is measured by the debt service on the SCIP bonds, the assistance is not pledged for payment of or

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security for the SCIP bonds. The State's assistance is paid directly to the Authority and may be spent by the Authority at its discretion. As of June 30, 1994, the outstanding balance included in the General Long-Term Obligations Account Group is \$438 million.

Future Regional Transportation Authority debt service requirements (amounts expressed in thousands) at June 30, 1994 were as follows:

<u>Year Ending</u> <u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
1995	\$ 1,785	\$ 28,779	\$ 30,564
1996	2,620	27,690	30,310
1997	3,670	27,574	31,244
1998	6,795	27,405	34,200
1999	7,140	27,062	34,202
Thereafter	415,990	409,380	825,370
	<u>\$ 438,000</u>	<u>\$ 547,890</u>	<u>\$ 985,890</u>

(D) Workers' Compensation Liability -

The workers' compensation liability has been determined using claims outstanding and a projection of claims to be submitted, based upon prior years' experience of the State. Claims that will be liquidated with expendable available financial resources have been recorded as a liability in the General Fund and the Road Fund (a Special Revenue Fund), in the amounts of \$36.9 and \$16.8 million, respectively. The remaining portion of the liability, \$53.9 million as of June 30, 1994, is included in the General Long-Term Obligations Account Group. Of this liability, \$42.3 and \$11.6 million are expected to be paid from future resources of the General Fund and the Road Fund, respectively. In addition, a \$6.9 million worker's compensation liability has been included in the University and College fund type included in component units.

(E) Lease Commitments -

The State leases land, office facilities, office and computer equipment and other assets. Although lease terms vary, certain leases are renewable subject to appropriation by the General Assembly. If renewal is reasonably assured, leases requiring appropriation by the General Assembly are considered noncancelable leases for financial reporting purposes.

At June 30, 1994, assets capitalized under capitalized leases included in property, plant and equipment (amounts expressed in thousands) were as follows:

	<u>Primary Government</u>		
	<u>General</u> <u>Fixed</u> <u>Assets</u>	<u>Proprietary</u> <u>Fund Types</u>	<u>Component</u> <u>Units</u>
Land and land improvements.....	\$ 2,700		\$ 681
Buildings and building improvements.	25,068	\$ 1,808	2,624
Equipment.....	17,600	65,843	18,989
	45,368	67,651	22,294
Less: Accumulated depreciation.....		53,014	831
	<u>\$ 45,368</u>	<u>\$ 14,637</u>	<u>\$ 21,463</u>

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Future minimum commitments for noncancelable leases (amounts expressed in thousands) as of June 30, 1994 were as follows:

Primary Government				
<u>Year Ending June 30</u>	<u>Operating Leases</u>	<u>Capitalized Leases</u>		<u>Total</u>
		<u>General Long-Term Obligations</u>	<u>Proprietary Fund Types</u>	
1995	\$ 91,469	\$ 8,246	\$ 10,220	\$ 109,935
1996	72,485	7,752	8,237	88,474
1997	51,705	7,597	2,161	61,463
1998	29,917	7,055	1,470	38,442
1999	9,068	5,834	505	15,407
Thereafter	<u>19,411</u>	<u>46,853</u>	<u>1,338</u>	<u>67,602</u>
Total minimum lease payments.	<u>\$ 274,055</u>	83,337	23,931	<u>\$ 381,323</u>
Less amounts representing interest		<u>29,678</u>	<u>19,821</u>	
Present value of net minimum lease payments.		<u>\$ 53,659</u>	<u>\$ 4,110</u>	

Component Units				
<u>Year Ending June 30</u>	<u>Operating Leases</u>	<u>Capitalized Leases</u>		<u>Total</u>
		<u>University and College Fund Type</u>	<u>Proprietary Fund Types</u>	
1995	\$ 13,038	\$ 4,334	\$ 550	\$ 17,922
1996	6,509	3,443	540	10,492
1997	394	2,170	525	3,089
1998	287	747	523	1,557
1999	293	203	247	743
Thereafter	<u>437</u>	<u>1,811</u>	<u>--</u>	<u>2,248</u>
Total minimum lease payments.	<u>\$ 20,958</u>	12,708	2,385	<u>\$ 36,051</u>
Less amounts representing interest		<u>1,193</u>	<u>1,346</u>	
Present value of net minimum lease payments.		<u>\$ 11,515</u>	<u>\$ 1,039</u>	

Rental payments (amounts expressed in thousands) for operating leases charged to operations during the year ended June 30, 1994 aggregated \$240,434 for the primary government and \$81,423 for component units.

(F) Illinois Sports Facilities Authority (Authority) Liability -

The Authority is authorized by the Illinois Sports Facilities Authority Act to issue bonds in the principal amount of \$150 million to be used for providing sports stadiums for professional sports teams. On March 1, 1989, \$150 million of bonds were issued with interest rates ranging from 6.8% to 7.875% and maturing annually through 2010.

The bonds are secured by payments from the Illinois Sports Facilities Fund which consist of annual payments of \$5 million from the State's Hotel Operator's Occupation Tax, \$8 million from the Authority's Hotel Tax and \$5 million from the City of Chicago's share of the Local Government Distributive Fund. The State's maximum liability is limited to \$13 million annually, but the State anticipates that \$8 million, derived from the Authority's Hotel Tax, will reduce this liability to \$5 million annually. In fiscal year 1994, receipts from the Authority's Hotel

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Tax totaled \$13.9 million. As of June 30, 1994, the State's share of the outstanding principal balance was \$36.5 million.

The State (and Non-State) share of future Illinois Sports Facilities Authority debt service requirements (amounts expressed in thousands) at June 30, 1994, were as follows:

Year Ending June 30	State Share		Non-State Share		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
1995	\$ 1,254	\$ 2,815	\$ 3,261	\$ 7,319	\$ 4,515	\$ 10,134
1996	1,344	2,725	3,496	7,084	4,840	9,809
1997	1,443	2,626	3,752	6,829	5,195	9,455
1998	1,549	2,520	4,026	6,554	5,575	9,074
1999	1,663	2,406	4,322	6,255	5,985	8,661
Thereafter	29,276	15,480	76,119	40,247	105,395	55,727
	<u>\$ 36,529</u>	<u>\$ 28,572</u>	<u>\$ 94,976</u>	<u>\$ 74,288</u>	<u>\$ 131,505</u>	<u>\$ 102,860</u>

(G) Installment Purchase Obligations -

The State has acquired certain land, office facilities, office and computer equipment, and other assets through installment purchase arrangements. Future commitments under installment purchase contracts (amounts expressed in thousands) as of June 30, 1994 were as follows:

Year Ending June 30	Installment Purchase Obligations							
	Primary Government					Component Units		
	General Long-Term Obligations		Proprietary Fund Types			University and College Fund Type		
	Principal	Interest	Principal	Interest	Total	Principal	Interest	Total
1995	\$ 10,269	\$ 616	\$ 7,876	\$ 587	\$ 19,348	\$ 3,477	\$ 1,298	\$ 4,775
1996	5,979	391	5,387	237	11,994	2,477	1,115	3,592
1997	2,538	202	1,552	21	4,313	2,001	944	2,945
1998	381	37	29	--	447	1,909	818	2,727
1999	130	14	--	--	144	1,998	694	2,692
Thereafter	--	--	--	--	--	10,833	4,730	15,563
Total future commitments...	<u>\$ 19,297</u>	<u>\$ 1,260</u>	<u>\$ 14,844</u>	<u>\$ 845</u>	<u>\$ 36,246</u>	<u>\$ 22,695</u>	<u>\$ 9,599</u>	<u>\$ 32,294</u>

(H) Other Obligations -

The State's self insurance auto liability has been determined using an estimate of claims outstanding. Claims for the auto liability that will be liquidated with expendable available financial resources have been recorded as a liability in the General Fund in the amount of \$3 million. The remaining portion of the liability, \$5.9 million as of June 30, 1994, is expected to be paid from future resources of the General Fund.

In addition, the Tax Reform Act of 1986 requires issuers of state and local government bonds to rebate to the federal government arbitrage profits earned on those bonds under certain circumstances. In accordance with this requirement, an arbitrage rebate liability, in the amount of \$3.7 million, has been calculated as of June 30, 1994. The first payment date for this liability is scheduled for December 1994, and therefore, will not be liquidated with expendable available financial resources but recorded in the General Long-Term Obligations Account Group.

Of the \$3.7 million, \$2.6 million relates to *General Obligation* bonds arbitrage rebate. Included in the \$2.6 million is \$.4 million and \$2.2 million due to be paid, no later than December 1994 and January 1995, respectively, from

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the General Obligation Bond Rebate Fund (Rebate Fund). The Rebate Fund is funded by excess monies in the General Obligation Bond Retirement and Interest Fund. The remaining \$1.1 million relates to *Build Illinois* bonds arbitrage rebate. The \$1.1 million is due to be paid by the trustee, no later than March 1995, from the General Reserve Fund of the Build Illinois Bond Retirement and Interest Fund.

The total of Other Obligations recorded in the General Long-Term Obligations Account Group as of June 30, 1994 was \$9.6 million.

(I) Certificates of Participation -

The University of Illinois has issued certificates of participation representing the right to receive a proportionate share of lease-purchase or installment payments. On August 1, 1990, the University of Illinois issued \$3.3 million of the certificates with an interest rate of 7.25% and maturing in 2000 to finance the construction of a facility to house academic units in Area Studies and International Programs. Also, on January 1, 1991, \$16.8 million of the certificates were issued at interest rates ranging from 5.9% to 6.4% and maturing annually through 1998 to finance the acquisition and installation of and the construction of a building for an electrical and high temperature hot water cogeneration system. In addition, on January 1, 1992, \$31.9 million of the certificates were issued at interest rates ranging from 4% to 4.6% and maturing semi-annually through 1995. These certificates were used to advance refund certificates issued in 1985 which have been called and are no longer a liability in the trustee accounts.

The outstanding balance of the remaining certificates as of June 30, 1994 was \$32.4 million and is included as "Other obligations" in the component units.

Future certificates of participation debt service requirements (amounts expressed in thousands) at June 30, 1994 were as follows:

Year Ending June 30	Certificates of Participation		
	Component		
	Units		
	Principal	Interest	Total
1995	\$ 9,960	\$ 1,568	\$ 11,528
1996	11,420	998	12,418
1997	2,550	636	3,186
1998	2,720	468	3,188
1999	4,675	230	4,905
Thereafter	1,085	91	1,176
	<u>\$ 32,410</u>	<u>\$ 3,991</u>	<u>\$ 36,401</u>

(J) Metropolitan Exposition Auditorium and Office Building Authorities -

The General Assembly, through adoption of the "Metropolitan Civic Center Support Act" (Support Act), created the Metropolitan Exposition Auditorium and Office Building Fund (Fund) into which 33.5% of all monies received by the State as horse racing taxes are deposited. At June 30, 1994, the balance of the Fund was \$19.5 million. The purpose of the Fund is to secure and retire a proportionate share of locally issued revenue bonds, the proceeds of which were used to construct local civic and exposition centers. The Support Act was amended in September 1985 to provide State financial support by issuing direct, limited obligation revenue bonds for the advanced refunding of any civic center bond issued before July 1, 1985 and for newly certified applicants after July 1, 1985. It was further amended to increase the limitation of the aggregate amount of principal issued and outstanding in State and local bonds subject to State financial support for all Authorities from \$75 million to \$200 million. In addition, further restrictions exist as to the amount to be committed on behalf of any single taxing authority.

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On December 15, 1985, the State defeased previous State supported guarantees by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the State supported guarantees. Accordingly, the trust account assets and the liability for the guarantees are not included in the State's financial statements. The bonds used to defease the State supported guarantees are further discussed in Note 12, Special Obligation Bonds.

At June 30, 1994, the unpaid principal on State supported guarantees (amounts expressed in thousands) were as follows:

Authority	Amount Defeased	Interest Rates	Annual Maturity To
Springfield	\$ 3,230	6.60%	1996
Rockford	3,060	7.00%	1997
Peoria	3,000	6.50%	1997
Joliet	2,700	9.10% to 9.40%	2003
DeKalb	2,125	10.85%	2003
Aurora	1,545	6.50%	1997
Decatur	1,515	4.75% to 6.50%	1997
Danville	920	5.00% to 5.80%	1997
	<u>\$18,095</u>		

Beginning July 1, 1985, the following newly certified local governmental units have received grants ranging from \$.4 to \$20 million through June 30, 1994:

Quad City	Centre East	Aledo
Rosemont	Orland Park	Herrin
Peoria	Knox County	Benton
Ogle County	River Forest	Rockford
Quincy	Aurora	Bowdre Township
Collinsville	Pekin	Mason County
Bureau County	LaSalle County	

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15. CHANGES IN LONG-TERM OBLIGATIONS:

Changes in long-term obligations (amounts expressed in thousands) for the year ended June 30, 1994 are summarized as follows:

	<u>Proprietary and Other</u>		<u>General Long-Term Obligations</u>			<u>Account Group</u>
	<u>Notes Payable</u>	<u>Revenue Bonds</u>	<u>Accrued Retirement Costs</u>	<u>General Obligation Bonds</u>	<u>Special Obligation Bonds</u>	<u>Other Long-Term Obligations</u>
	<u>(Note 9)</u>	<u>(Note 13)</u>	<u>(Note 10)</u>	<u>(Note 11)</u>	<u>(Note 12)</u>	<u>(Note 14)</u>
Balance at July 1, 1993, as previously reported.....	\$ 126,828	\$4,525,850	\$7,262,401	\$4,669,214	\$1,605,442	\$ 1,156,869
Reclassifications.....						(4,036)
Balance at July 1, 1993, as restated....	<u>126,828</u>	<u>4,525,850</u>	<u>7,262,401</u>	<u>4,669,214</u>	<u>1,605,442</u>	<u>1,152,833</u>
Primary Government:						
Compensated absences earned.....						268,919
Increase in workers' compensation liability.....						2,030
Debt issues.....		185,598		768,904*	431,645*	195,000
Increase in lease and installment purchase obligations.....						23,148
Compensated absences taken.....						(230,479)
Amortization of bond discounts and bond issuance costs.....		1,201				
Increase in accreted value of capital appreciation bonds...		2,707		97,826	13,964	
Principal retirements and terminations.....		(141,680)		(599,685)	(287,360)	(29,860)
Excess of actuarially determined retirement costs computed in accordance with APB Opinion No. 8 over amounts recorded as expenditures in governmental fund types.....			1,001,530			
Other.....						408
Total Primary Government.....	<u>--</u>	<u>47,826</u>	<u>1,001,530</u>	<u>267,045</u>	<u>158,249</u>	<u>229,166</u>
Component Units:						
Debt Issues.....	25,759	399,447				
Amortization of bond discounts and bond issuance costs.....		717				
Increase in accreted value of capital appreciation bonds...		28,412				
Principal retirements and terminations.....	(20,771)	(941,393)				
Total component units.....	<u>4,988</u>	<u>(512,817)</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
Balance at June 30, 1994.....	<u>\$ 131,816</u>	<u>\$4,060,859</u>	<u>\$8,263,931</u>	<u>\$4,936,259</u>	<u>\$1,763,691</u>	<u>\$ 1,381,999</u>

* The debt issues amount represents the gross issuance amounts and not the net proceeds that are reported in the operating statements.

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16. FUND DEFICITS AND RETAINED EARNINGS DEFICIT:

Primary Government:

The State's General Fund, from which a significant portion of day to day operating expenditures are paid, has a GAAP deficit aggregating \$1.6 billion at June 30, 1994, although the cash basis fund balance at that date was \$230 million. This deficit results from recognition of fund liabilities significantly in excess of accrued revenues.

The Drivers Education Fund of the State Board of Education (reported as a special revenue fund) has a deficit at June 30, 1994, aggregating \$15.5 million, resulting from reimbursement to school districts for drivers education program costs incurred in the current year but not paid until the subsequent year.

The Capital Development Fund (reported as a capital projects fund) has a deficit aggregating \$40.3 million. The deficit is the result of liabilities recorded at June 30, 1994 for projects paid for from a \$50 thousand bond reallocation in July 1994, and a \$70 million bond sale in August 1994.

The Anti-Pollution Fund (reported as a capital projects fund) has a deficit of \$19.8 million at June 30, 1994. The cause of the deficit is liabilities for various programs that were financed by a \$39.8 million bond sale in August, 1994.

The above Governmental Funds' deficits will be eliminated by future revenue increases and/or expenditure reductions in the following year(s).

Component Units:

The Farm Development Authority (reported as a component unit enterprise fund) has an unreserved retained earnings deficit at June 30, 1994, of \$281 thousand, resulting from the payment of defaulted loans. At June 30, 1994, the contributed capital of the Farm Development Authority exceeded its accumulated retained earnings deficit.

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17. FUND EQUITY:

A. Fund equity reservations and designations not displayed separately on the combined balance sheet (amounts expressed in thousands) at June 30, 1994 consisted of the following:

	<u>Fund Types</u>			
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Enterprise</u>
FUND EQUITY:				
Retained earnings:				
Reserved for:				
Revenue bond and note retirement.....				\$ 56,683
High risk insurance program and other.....				<u>24,137</u>
Total reserved retained earnings				<u>\$ 80,820</u>
Fund balances:				
Reserved for other:				
Long-term portion of:				
Federal highway program receivable.....		\$ 226,723		
Intergovernmental receivables.....	\$ 3,631	322,553		
Other receivables.....	1,099	1,203		
Loans and notes receivable.....	50,585	59,730		
Inventories.....	27,023	33,178		
Restricted fund balances...				
Endowment and similar funds.....				
Other.....	<u>678</u>	<u>4,415</u>		
Total fund balances reserved for other	<u>\$ 83,016</u>	<u>\$ 647,802</u>		
Unreserved:				
Designated for:				
Debt service.....			\$ 361,549	
Other.....				
Total unreserved, designated fund balances			<u>\$ 361,549</u>	

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<u>Fund Type</u>	<u>Total (Memorandum Only)</u>	
<u>Expendable Trust</u>	<u>Primary Government</u>	<u>Component Units</u>
FUND EQUITY:		
Retained earnings:		
Reserved for:		
Revenue bond and note retirement.....	\$ 56,683	\$169,690
High risk insurance program and other.....	<u>24,137</u>	<u>41,793</u>
Total reserved retained earnings	<u>\$ 80,820</u>	<u>\$211,483</u>
Fund balances:		
Reserved for other:		
Long-term portion of:		
Federal highway program receivable.....	\$ 226,723	
Intergovernmental receivables.....	326,184	\$ 4,600
Other receivables.....	2,302	
Loans and notes receivable.....	110,315	10
Inventories.....	60,201	
Restricted fund balances..		451,007
Endowment and similar funds.....	\$ 16	373,946
Other.....	<u>171</u>	<u>12,901</u>
Total fund balances reserved for other	<u>\$ 187</u>	<u>\$842,464</u>
Unreserved:		
Designated for:		
Debt service.....	\$ 361,549	
Other.....		<u>\$ 7,770</u>
Total unreserved, designated fund balances	<u>\$ 361,549</u>	<u>\$ 7,770</u>

As disclosed in note 1-R, the above fund equity reservations are not available to finance current operations of State government at the balance sheet date or are legally restricted to a specific future use. In governmental funds, the reserves represent portions of asset accounts that are noncurrent. Specifically, the \$226,723 Federal highway program receivable is due from the Federal government and will be received upon the Federal government increasing their grant amount to equal or exceed their apportionment authorization.

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B. During the year, contributed capital increased pursuant to the following schedule (amounts expressed in thousands).

	Contributed Capital 7/1/93 as previously reported	Restatement	Contributed Capital 7/1/93 as Restated	Fixed Assets		Contributed Capital 6/30/94
				Additions	Deletions	
Primary Government -						
Enterprise:						
Development Finance Authority						
Industrial Revolving Loan Fund.....	\$ 18,508	\$(18,508)	\$ --			\$ --
Farm Development Authority						
Farmer and Agri-Business Loan Guarantee Fund.....	8,110	(8,110)	--			--
Other.....	3,261	(3,202)	59		\$ 59	--
Total Enterprise.....	29,879	(29,820)	59		59	--
Internal Service:						
Central Management Services						
Statistical Services						
Revolving Fund.....	9,157		9,157			9,157
Department of Correction						
Working Capital						
Revolving Fund.....	7,559		7,559	\$ 277		7,836
Other.....	6,995	(3,087)	3,908			3,908
Total Internal Service.....	23,711	(3,087)	20,624	277		20,901
Total (Memorandum Only)						
Primary Government.....	53,590	(32,907)	20,683	277	59	20,901
Component Unit -						
Development Finance Authority						
Farm Development Authority	--	18,508	18,508			18,508
Other.....	--	11,312	11,312	920		12,232
	--	3,087	3,087		297	2,790
Total Component Unit.....	--	32,907	32,907	920	297	33,530
Total (Memorandum Only)						
Reporting Entity.....	\$ 53,590	\$ --	\$ 53,590	\$ 1,197	\$ 356	\$ 54,431

STATE OF ILLINOIS

18. SEGMENT INFORMATION - ENTERPRISE FUNDS:

Selected financial information by enterprise fund segment (amounts expressed in thousands) is as follows:

	Primary Government			Total
	Department of Lottery State Lottery (1)	Student Assistance Commission (2)	Other (3)	
Operating revenues.....	\$ 1,494,184	\$ 66,454	\$ 120,057	\$ 1,680,695
Depreciation.....	743	201	387	1,331
Operating income (loss).....	547,435	7,176	4,083	558,694
Operating transfers-in.....		779		779
Operating transfers from primary government.....				--
Operating transfers-out.....	556,605	507	1,765	558,877
Operating transfers to primary government.....				--
Nonoperating revenues.....	29,556	993	1,445	31,994
Nonoperating expenses.....		4,030	587	4,617
Net income (loss).....	20,386	4,411	3,176	27,973
Current capital:				
Contributions.....			(59)	(59)
Transfers.....				--
Property, plant and equipment:				
Additions.....	381	74	1,564	2,019
Deletions.....	446	62	898	1,406
Net working capital.....	19,144	(149,378)	8,228	(122,006)
Total assets.....	39,877	927,581	41,060	1,008,518
Bonds and other long-term liabilities payable from operating revenues.....		561,957		561,957
Total equity.....	20,386	64,845	17,175	102,406

The above referenced organizations and activities generate enterprise fund revenues as follows:

- (1) Illinois State Lottery revenues and operations.
- (2) Administration of State-authorized financial aid programs for post-secondary students in Illinois.
- (3) Service and processing fees charged by the following departments, commissions, and board for their operations:

Elected Officials and Departments

Central Management Services
 Corrections
 Insurance
 Mental Health & Developmental
 Disabilities
 Veteran's Affairs

Commissions

Attorney Registration & Disciplinary
 Commission
 Commissioner of Banks & Trust Companies
 IL Industrial Commission

Board

Board of Law Examiners

STATE OF ILLINOIS

19. CONDENSED FINANCIAL STATEMENTS-DISCRETELY PRESENTED COMPONENT UNITS:

Condensed financial statements (amounts expressed in thousands) for the State's discretely presented component units for the fiscal year ended June 30, 1994 are as follows:

CONDENSED BALANCE SHEETS - DISCRETELY PRESENTED COMPONENT UNITS:

	Governmental		Proprietary			
	Other	Comprehensive Health Insurance Board	Farm Development Authority	Health Facilities Authority	Development Finance Authority	Housing Development Authority
Assets:						
Due from other funds.....	\$ 172		\$ 4			\$ 14,404
Due from primary government...						265
Other current assets.....	6,015	\$ 52,905	11,953	\$ 8,213	\$ 19,894	248,828
Property, plant, & equipment...	3,716	207	22	64	212	1,141
Other assets.....	120				14,256	1,815,762
Total Assets.....	\$ 10,023	\$ 53,112	\$ 11,979	\$ 8,277	\$ 34,362	\$ 2,080,400
Liabilities:						
Due to other funds.....	\$ 172		\$ 4			\$ 14,404
Due to primary government....		\$ 2			\$ 1	15
Other current liabilities....	765	13,233	24	\$ 1,369	4,958	190,917
Bonds payable.....						1,752,183
Other long-term liabilities..						18
Total liabilities.....	\$ 937	\$ 13,235	\$ 28	\$ 1,369	\$ 4,959	\$ 1,957,537
Equity:						
Contributed capital.....			\$ 12,232		\$ 18,508	
Investment in fixed assets...	\$ 3,716			\$ 6,908	10,895	\$ 122,863
Retained earnings.....		\$ 39,877	(281)			
Fund balance.....	5,370					
Total equity.....	9,086	39,877	11,951	6,908	29,403	122,863
Total liabilities & equity..	\$ 10,023	\$ 53,112	\$ 11,979	\$ 8,277	\$ 34,362	\$ 2,080,400

CONDENSED STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY-DISCRETELY PRESENTED COMPONENT UNITS:

	Comprehensive		Proprietary		
	Health Insurance Board	Farm Development Authority	Health Facilities Authority	Development Finance Authority	Housing Development Authority
Operating Revenues.....	\$ 18,794	\$ 578	\$ 1,496	\$ 3,611	\$ 182,944
Operating Expenses:					
Depreciation.....	64	8	27	42	346
Other.....	28,385	590	1,804	4,115	171,635
Operating income (loss).....	(9,655)	(20)	(335)	(546)	10,963
Other nonoperating revenue (expense).....	2,062	66		1,389	(5,420)
Transfers from (to) primary government.....	17,324				515
Net income (loss) for the year.....	9,731	46	(335)	843	6,058
Equity-beginning.....	30,146	(327)	7,243	10,052	116,805
Contributed capital.....		12,232		18,508	
Equity-ending.....	\$ 39,877	\$ 11,951	\$ 6,908	\$ 29,403	\$ 122,863

STATE OF ILLINOIS

Proprietary (cont'd)			University and College					
Rural Bond Bank	State Toll Highway Authority	Other	Board of Governors	Board of Regents	Southern Illinois University	University of Illinois	Other	Total
	\$ 80		\$ 1,773	\$ 1,298	\$ 5,289	\$ 748		\$ 23,688
\$ 37,956	437,331	\$ 1,368	3,745	3,353	6,808	75,689	\$ 180	90,120
39	1,642,365	587	150,832	132,987	177,337	885,580	1,415	2,172,614
7,381	123,363	2,129	568,415	791,953	677,985	2,507,903	12,780	6,207,389
<u>\$ 45,376</u>	<u>\$2,203,139</u>	<u>\$ 4,084</u>	<u>\$ 726,986</u>	<u>\$933,316</u>	<u>\$ 867,613</u>	<u>\$3,479,212</u>	<u>\$14,375</u>	<u>\$10,472,254</u>
\$ 12	\$ 4		\$ 1,736	\$ 1,414	\$ 5,386	\$ 572		\$ 23,688
1,096	91,476	\$ 2,074	756	649	950	55,904	\$ 45	58,338
40,700	1,007,155		93,306	87,524	106,281	223,896	1,232	818,151
	749	700	101,292	101,208	54,468	239,848		3,296,854
<u>\$ 41,808</u>	<u>\$1,099,384</u>	<u>\$ 2,774</u>	<u>\$ 203,748</u>	<u>\$197,716</u>	<u>\$ 169,600</u>	<u>\$ 626,254</u>	<u>\$ 1,277</u>	<u>\$ 4,320,626</u>
\$ 2,790			\$ 462,570	\$665,978	\$ 622,968	\$2,231,088	\$12,780	\$ 33,530
778	\$1,103,755	\$ 1,310	60,668	69,622	75,045	621,870	318	3,999,100
<u>3,568</u>	<u>1,103,755</u>	<u>1,310</u>	<u>523,238</u>	<u>735,600</u>	<u>698,013</u>	<u>2,852,958</u>	<u>13,098</u>	<u>1,286,105</u>
<u>\$ 45,376</u>	<u>\$2,203,139</u>	<u>\$ 4,084</u>	<u>\$ 726,986</u>	<u>\$933,316</u>	<u>\$ 867,613</u>	<u>\$3,479,212</u>	<u>\$14,375</u>	<u>\$10,472,254</u>

Proprietary (cont'd)			
Rural Bond Bank	State Toll Highway Authority	Other	Total
\$ 2,528	\$ 293,092	\$ 1,000	\$ 504,043
6	62,559	1	63,053
2,668	207,335	566	417,098
(146)	23,198	433	23,892
	(36,496)	(3)	(38,402)
300		(60)	18,079
154	(13,298)	370	3,569
624	1,117,053	940	1,282,536
2,790			33,530
<u>\$ 3,568</u>	<u>\$ 1,103,755</u>	<u>\$ 1,310</u>	<u>\$ 1,319,635</u>

STATE OF ILLINOIS

20. CONTINGENCIES:

The State offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all State employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the State (without being restricted to the provisions of benefits under the plan), subject only to the claims of the State's general creditors. Participants' rights under the plan are equal to those of general creditors of the State in an amount equal to the fair market value of the deferred account for each participant.

The State has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The State believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

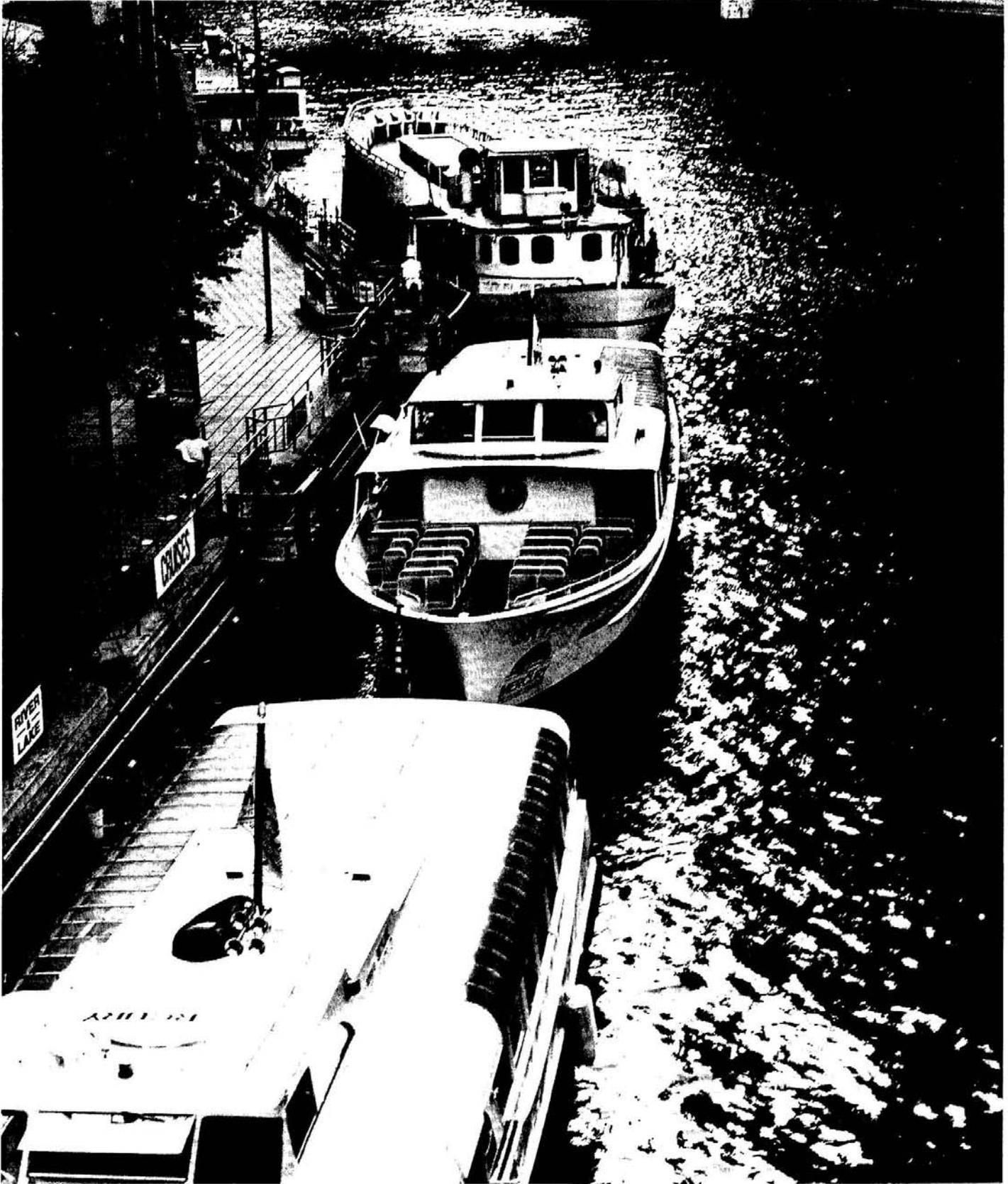
The State Lottery has entered into agreements with insurance companies under which the Lottery purchases annuities under group contracts which provide payments corresponding to the Lottery's obligation to prize winners. The State would be liable for such future payments if the insurance companies defaulted on their payment obligation. At June 30, 1994, the Lottery had purchased annuity contracts to fund future installment payments aggregating approximately \$277.3 million. Effective July 30, 1985, the law provides that the State Treasurer may, with the consent of the Director of Lottery, contract to invest in securities which provide payments corresponding to the Lottery's obligation to prize winners. The securities purchased subsequent to July 30, 1985 are accounted for in the accompanying financial statements in an agency fund at an amount equal to the present value of these future installment obligations.

The State receives significant financial assistance from the U.S. Government in the form of grants and entitlements. Entitlement to these resources is generally conditioned upon compliance with terms and conditions of the grant agreements and applicable federal regulations, including the expenditure of the resources for eligible purposes. Substantially all grants are subject to financial and compliance audits by the grantors. Any adjudicated disallowances as a result of these audits become a liability of the State.

The State was one of several states who received a notice from the federal Health Care Financing Administration suggesting that they may not have been entitled to certain matching funds under the Medicaid Provider Assessment Program. For Illinois, the amount of matching funds being questioned is \$394 million. The State's agency which manages the program contends that Illinois is entitled to federal matching funds received under the Medicaid Provider Assessment Program.

Also, the State, its units and employees are parties to numerous legal proceedings, many of which normally recur in governmental operations. All legal proceedings are not, in the opinion of the Attorney General, likely to have a material impact on any of the State's fund types or account groups.

In addition, the State and its units are involved in certain other legal proceedings, which, if decided adversely to the State, may require the State to make material future expenditures for expanded services or capital facilities or may impair future revenue sources. It is neither possible to determine the outcome of these proceedings nor to estimate the possible effects adverse decisions may have on future expenditures or revenue sources.



Excursion Boats, Chicago River at Michigan Avenue

GENERAL FUND

The General Fund is maintained to account for resources obtained and used for those services traditionally provided by State government which are not required to be accounted for in another fund.

STATE OF ILLINOIS
Combining Schedule of Accounts
General Fund
June 30, 1994
(Expressed in Thousands)

	General Revenue	Education Assistance	Common School	Medicaid Provider Assessment Program	Eliminations	Total
Assets:						
Cash and cash equivalents.....	\$ (286,423)	\$ 109,290	\$ 119,468	\$ 57,665		\$ ---
Investments.....	441,092					441,092
Receivables, net:						
Taxes.....	581,668	18,339	90,298	72,565		762,870
Intergovernmental.....	845,805		50	234,818		1,080,673
Other.....	96,034		48	129,395		225,477
Due from other funds.....	137,951	19,729	58,675	113	\$ (58,650)	157,818
Due from component units.....	50,368					50,368
Inventories.....	27,023					27,023
Loans and notes receivable.....	54,442					54,442
Other assets.....	1,462					1,462
Total assets	\$ 1,949,422	\$ 147,358	\$ 268,539	\$ 494,556	\$ (58,650)	\$ 2,801,225
Liabilities:						
Accounts payable and accrued liabilities.....	\$ 2,551,112	\$ 180	\$ 48,182	\$ 494,543		\$ 3,094,017
Intergovernmental payables.....	636,667	12	183,068	1		819,748
Due to other funds.....	265,388	1	19,988	12	\$ (58,650)	226,739
Due to component units.....	75,491	4,613				80,104
Deferred revenues.....	154,560	3,857	17,301			175,718
Total liabilities	3,683,218	8,663	268,539	494,556	(58,650)	4,396,326
Fund balance (deficit):						
Reserved for:						
Encumbrances.....	52,958	77	4			53,039
Long-term portion of:						
Intergovernmental and other receivables.....	4,730					4,730
Loans and notes receivable.....	50,585					50,585
Inventories.....	27,023					27,023
Other.....	678					678
Unreserved, undesignated.....	(1,869,770)	138,618	(4)			(1,731,156)
Total fund balance (deficit)	(1,733,796)	138,695	--	--	--	(1,595,101)
Total liabilities and fund balance	\$ 1,949,422	\$ 147,358	\$ 268,539	\$ 494,556	\$ (58,650)	\$ 2,801,225

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balance
General Fund
For the Year Ended June 30, 1994
(Expressed in Thousands)

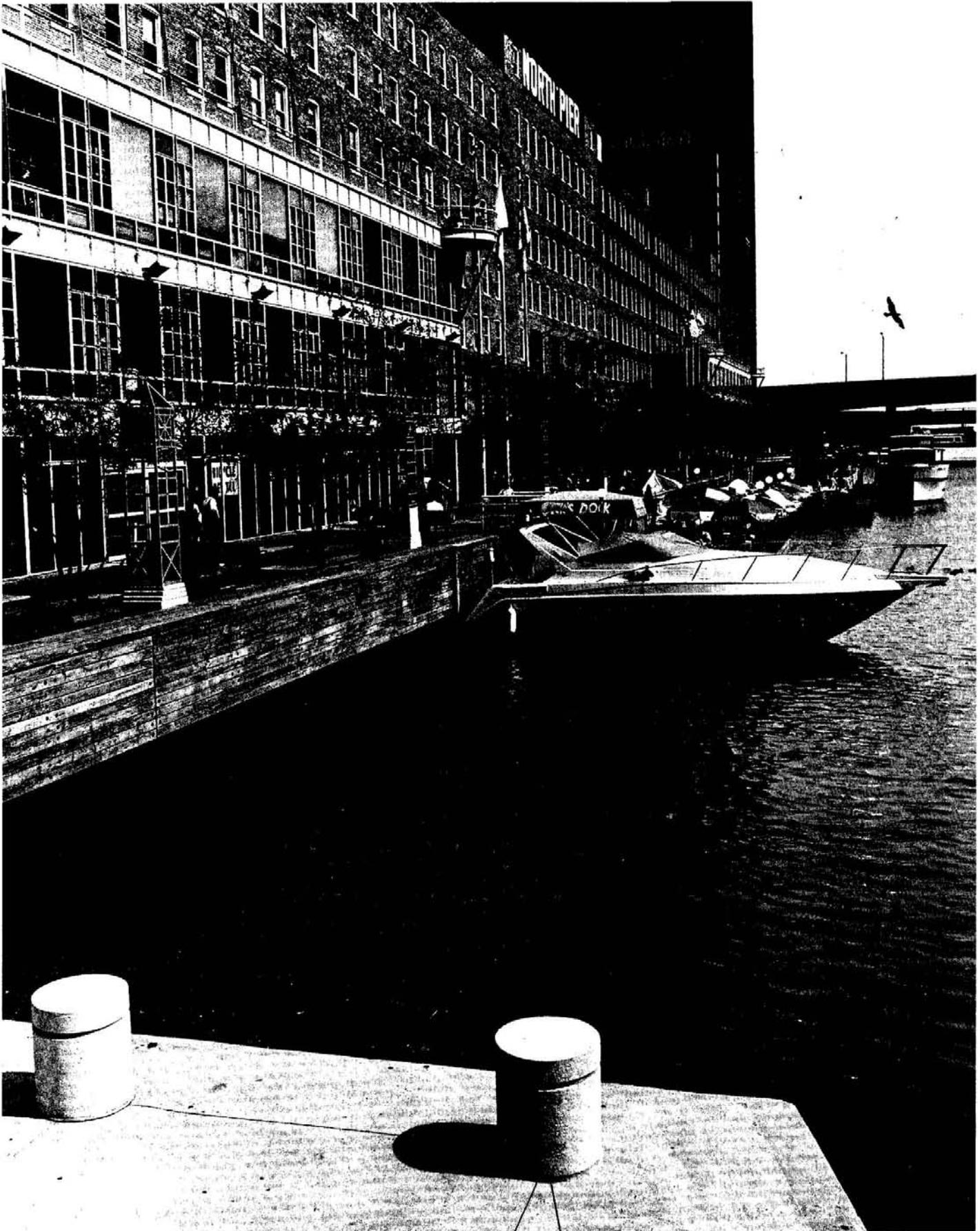
	General Revenue	Education Assistance	Common School	Medicaid Provider Assessment Program	Eliminations	Total
Revenues:						
Income taxes.....	\$ 5,353,387	\$ 424,688				\$ 5,778,075
Sales taxes.....	3,271,406		\$ 1,084,745			4,356,151
Public utility taxes.....	767,552		12,000			779,552
Other taxes.....	763,516		48,942	\$ 488,400		1,300,858
Federal government.....	2,975,981			714,631		3,690,612
Licenses and fees.....	81,859		625	664		83,148
Interest and other investment income.....	74,679		462	1,354		76,495
Other.....	195,632	354		315,865		511,851
Total revenues	13,484,012	425,042	1,146,774	1,520,914		16,576,742
Expenditures:						
Current:						
Health and social services.....	5,519,809			1,520,907		7,040,716
Education.....	1,477,865	420,330	2,148,099			4,046,294
Social assistance.....	1,421,878					1,421,878
General government.....	889,527					889,527
Transportation.....	36,295					36,295
Public protection and justice.....	1,037,674					1,037,674
Natural resources and recreation.....	89,819					89,819
Debt service:						
Principal.....	10,863					10,863
Interest.....	59,086					59,086
Capital outlays.....	68,848	166		16		69,030
Total expenditures	10,611,664	420,496	2,148,099	1,520,923		14,701,182
Excess (deficiency) of revenues over (under) expenditures	2,872,348	4,546	(1,001,325)	(9)		1,875,560
Other sources (uses) of financial resources:						
Operating transfers-in.....	208,269	134,615	906,929		\$ (350,324)	899,489
Operating transfers from component units.....	60					60
Operating transfers-out.....	(1,700,359)		(731)		350,324	(1,350,766)
Operating transfers to component units.....	(1,032,590)	(90,494)				(1,123,084)
Capital lease financing.....	19,737					19,737
Net other sources (uses) of financial resources	(2,504,883)	44,121	906,198		--	(1,554,564)
Excess (deficiency) of revenues over (under) expenditures and net other sources (uses) of financial resources	367,465	48,667	(95,127)	(9)	--	320,996
Fund balance (deficit), July 1, 1993, as previously reported	(2,101,236)	90,029	95,127	9		(1,916,071)
Reclassification of fund balance	(25)	(1)				(26)
Fund balance (deficit), July 1, 1993, as restated	(2,101,261)	90,028	95,127	9		(1,916,097)
Fund balance (deficit), June 30, 1994	\$ (1,733,796)	\$ 138,695	\$ --	\$ --	\$ --	\$ (1,595,101)

STATE OF ILLINOIS
Combining Schedule of Accounts
General Fund - Medicaid Provider Assessment Program
June 30, 1994
(Expressed in Thousands)

	Public Aid				Total
	Developmental Disabled Care	Long-Term Care	Hospital	Other	
Assets:					
Cash and cash equivalents.....	\$ 4,108	\$ 26,311	\$ 26,725	\$ 521	\$ 57,665
Receivables, net:					
Taxes.....	1,868	17,708	52,989		72,565
Intergovernmental.....	5,963	39,223	189,632		234,818
Other.....	11	48	129,044	292	129,395
Due from other funds.....			113		113
Total assets	\$ 11,950	\$ 83,290	\$ 398,503	\$ 813	\$ 494,556
Liabilities:					
Accounts payable and accrued liabilities.....	\$ 11,949	\$ 83,287	\$ 398,494	\$ 813	\$ 494,543
Intergovernmental payables.....		1			1
Due to other funds.....	1	2	9		12
Total liabilities	11,950	83,290	398,503	813	494,556
Fund balance:					
Reserve for encumbrances.....					
Unreserved, undesignated.....					
Total fund balance	--	--	--	--	--
Total liabilities and fund balance	\$ 11,950	\$ 83,290	\$ 398,503	\$ 813	\$ 494,556

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balance
General Fund - Medicaid Provider Assessment Program
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Public Aid				Total
	Developmental Disabled Care	Long-Term Care	Hospital	Other	
Revenues:					
Other taxes.....	\$ 14,020	\$ 158,087	\$ 316,293		\$ 488,400
Federal government.....	13,144	129,695	571,777	\$ 15	714,631
Licenses and fees.....				664	664
Interest and other investment income.....	103	572	657	22	1,354
Other.....			315,865		315,865
Total revenues	27,267	288,354	1,204,592	701	1,520,914
Expenditures:					
Current:					
Health and social services.....	27,267	288,354	1,204,576	710	1,520,907
Capital outlays.....			16		16
Total expenditures	27,267	288,354	1,204,592	710	1,520,923
Excess (deficiency) of revenues over (under) expenditures	--	--	--	(9)	(9)
Fund balance, July 1, 1993				9	9
Fund balance, June 30, 1994	\$ --	\$ --	\$ --	\$ --	\$ --



North Pier Chicago

SPECIAL REVENUE FUNDS

The Special Revenue Funds are maintained to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

SIGNIFICANT SPECIAL REVENUE FUNDS DESCRIPTIONS

Department of Children and Family Services

DCFS Children's Services Fund--to account for revenues and expenditures related to the federal Title IV-E foster care and adoption service program.

Department of Public Aid

Child Support Enforcement Trust Fund--child support payments, federal grants, and incentive payments that are related to the Child Support Enforcement Program.

Food Stamp and Commodity Fund--the receipt, distribution, and year end balance of food stamps and commodities received by the Department of Public Aid from the federal government.

Department of Revenue

County and Mass Transit District Fund--to record a 4% share of various sales taxes that will be distributed to counties, with the Cook County share being deposited into the R.T.A. Replacement Fund.

Local Government Tax Fund--to account for 15% share of various sales taxes that will be distributed to cities and counties.

Illinois Affordable Housing Trust Fund--to finance grants, low or no interest mortgages, or other loans. Monies in the fund may also be used to acquire, construct, rehabilitate, develop, operate, insure, and retain affordable single family and multi-family housing for low income individuals. The program is funded by a portion of the real estate transfer tax.

Local Government Distributive Fund--a portion of State income tax collections that are distributed to the various municipalities and counties within the State. On a monthly basis, 1/12 of the income tax receipts are transferred to this fund from the General Fund for such distributions.

Personal Property Tax Replacement Fund--the net revenue received from the personal property replacement income tax. Expenditures consist of allocations to each taxing district within the State and administrative costs.

Department of Transportation

Road Fund--monies collected for the purpose of administering State highway programs. Funding sources include federal aid, State motor fuel taxes and various license and fee charges. Expenditures are for highway maintenance and construction, traffic control and safety and administering motor vehicle laws and regulations.

Motor Fuel Tax Fund--various transportation related program expenditures and the administrative cost of supervising the use of funds apportioned to municipalities, counties and road districts. Revenue is derived from State fuel taxes and an allocation (transfer) of State sales tax collections from the General Fund.

State Construction Account Fund--a portion of motor vehicle registration fees, weight taxes and transfers from the Motor Fuel Tax Fund. The fund is used exclusively for the construction, reconstruction and maintenance of the State maintained highway system.

Environmental Protection Agency

Water Pollution Control Revolving Fund--to assist units of local government in financing the construction of wastewater treatment facilities by making direct loans at or below market interest rates.

Illinois Student Assistance Commission

Student Loan Fund--to account for monies collected on defaulted student loans from individuals and the federal government under the student loan guarantee program. Expenditures are primarily to lenders of defaulted guaranteed student loans.

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
June 30, 1994
(Expressed in Thousands)

	Legislative	Judicial	Elected Officials		Departments		
	Auditor General	Supreme Court		Secretary of State	Alcoholism and Substance Abuse	Children and Family Services	Commerce and Community Affairs
	Audit Expense	Mandatory Arbitration		Attorney General			
Assets:							
Cash and cash equivalents.....	\$ 3,107	\$ 3,108	\$ 13,060	\$ 2,654	\$ 4,666	\$ 62,102	\$ 63,120
Investments.....							
Receivables, net:							
Taxes.....							743
Intergovernmental.....		669	35		1,651	37,722	40,333
Other.....			521	9			97
Due from other funds.....	41		83	40	614	992	2,964
Due from component units.....	12						
Inventories.....							
Loans and notes receivable.....							20,400
Restricted assets.....							
Other assets.....							2,405
Total assets	\$ 3,160	\$ 3,777	\$ 13,699	\$ 2,703	\$ 6,931	\$ 100,816	\$ 130,062
Liabilities:							
Accounts payable and accrued liabilities.....	\$ 1,840	\$ 132	\$ 88	\$ 29	\$ 5,958	\$ 36,522	\$ 47,498
Intergovernmental payables.....				2	317	1,552	93
Due to other funds.....	39	3	1	4	199	739	170
Due to component units.....	168	4	13		320	283	
Deferred revenues.....					137	605	
Other liabilities.....							
Total liabilities	2,047	139	102	35	6,931	39,701	47,761
Fund balances (deficits):							
Reserved for:							
Encumbrances.....	37	4	7	22	271	27,987	12,011
Long-term portion of:							
Intergovernmental and other receivables.....							
Loans and notes receivable.....							16,117
Inventories.....							
Other.....							2,405
Unreserved, undesignated.....	1,076	3,634	13,590	2,646	(271)	33,128	51,768
Total fund balances (deficit)	1,113	3,638	13,597	2,668	--	61,115	82,301
Total liabilities and fund balances	\$ 3,160	\$ 3,777	\$ 13,699	\$ 2,703	\$ 6,931	\$ 100,816	\$ 130,062

Departments (continued)

Conservation	Corrections	Employment Security	Energy and Natural Resources	Insurance	Mental Health and Disabilities	Nuclear Safety	Professional Regulation	Public Aid	Public Health
\$ 61,888	\$ 5,838	\$ 29,248	\$ 40,062	\$ 18,183	\$ 6,117	\$ 13,516	\$ 20,350	\$ 204,618	\$ 11,066
2,237		10,817			846				
1,071	3	74	108	1,101	1,387			4,814	4,357
971	3,987	13,848	1,635		4,920	10	249	511,728	20,556
	2		4		1,245			5,002	412
1,368	37	2,060							
			1,165					1,753	4,375
									602
1,407									
<u>\$ 68,942</u>	<u>\$ 9,867</u>	<u>\$ 56,047</u>	<u>\$ 42,974</u>	<u>\$ 19,284</u>	<u>\$ 14,515</u>	<u>\$ 13,526</u>	<u>\$ 20,599</u>	<u>\$ 727,915</u>	<u>\$ 41,368</u>
\$ 5,114	\$ 1,019	\$ 7,771	\$ 854	\$ 865	\$ 2,897	\$ 267	\$ 490	\$ 28,968	\$ 14,177
599	4	256		37	244	4	20	8,305	6,085
404	30	12,745	23	155	386	11	94	4,611	156
675		4	128			291		345	589
352				368	47	100		158,647	14,441
								487,010	
<u>7,144</u>	<u>1,053</u>	<u>20,776</u>	<u>1,005</u>	<u>1,425</u>	<u>3,574</u>	<u>673</u>	<u>604</u>	<u>687,886</u>	<u>35,448</u>
29,062	318	876	86	39	266	156	204		511
									1,203
			831						602
1,368	37	2,060						1,753	4,207
86									
<u>31,282</u>	<u>8,459</u>	<u>32,335</u>	<u>41,052</u>	<u>17,820</u>	<u>10,675</u>	<u>12,697</u>	<u>19,791</u>	<u>38,276</u>	<u>(603)</u>
<u>61,798</u>	<u>8,814</u>	<u>35,271</u>	<u>41,969</u>	<u>17,859</u>	<u>10,941</u>	<u>12,853</u>	<u>19,995</u>	<u>40,029</u>	<u>5,920</u>
<u>\$ 68,942</u>	<u>\$ 9,867</u>	<u>\$ 56,047</u>	<u>\$ 42,974</u>	<u>\$ 19,284</u>	<u>\$ 14,515</u>	<u>\$ 13,526</u>	<u>\$ 20,599</u>	<u>\$ 727,915</u>	<u>\$ 41,368</u>

(continued)

(continued)

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
June 30, 1994
(Expressed in Thousands)

	Departments (continued)					
	Rehabilitation Services	Revenue	State Police	Transportation	Veterans' Affairs	Other Code Departments
Assets:						
Cash and cash equivalents.....	\$ 10,911	\$ 449,101	\$ 9,838	\$ 501,685	\$ 4,827	\$ 33,590
Investments.....		14,308		49,807		
Receivables, net:						
Taxes.....		220,012		101,079		111
Intergovernmental.....	3,024	54,268	6	298,270	2,233	6,049
Other.....	3,482	310	141	35,712	61	5
Due from other funds.....	50	92,632	3	143,439	12	790
Due from component units.....	2					
Inventories.....				19,364	1,178	
Loans and notes receivable.....		28,438		15,157		
Restricted assets.....						
Other assets.....				1,697	4	
Total assets	\$ 17,469	\$ 859,069	\$ 9,988	\$ 1,166,210	\$ 8,315	\$ 40,545
Liabilities:						
Accounts payable and accrued liabilities.....	\$ 7,179	\$ 15,269	\$ 958	\$ 106,353	\$ 1,562	\$ 6,328
Intergovernmental payables.....	428	552,304	1,640	110,705	263	2,688
Due to other funds.....	1,375	141,755	287	104,057	110	149
Due to component units.....	262	265		1,572		1,993
Deferred revenues.....	6,648	46,463	1,919	14,916		
Other liabilities.....		817				
Total liabilities	15,892	756,873	4,804	337,603	1,935	11,158
Fund balances (deficits):						
Reserved for:						
Encumbrances.....	724	15,384	60	1,146,306	156	2,851
Long-term portion of:						
Intergovernmental and other receivables.....				226,723		
Loans and notes receivable.....		26,979		14,320		
Inventories.....				19,364	1,178	
Other.....				1,697	4	
Unreserved, undesignated.....	853	59,833	5,124	(579,803)	5,042	26,536
Total fund balances (deficit)	1,577	102,196	5,184	828,607	6,380	29,387
Total liabilities and fund balances	\$ 17,469	\$ 859,069	\$ 9,988	\$ 1,166,210	\$ 8,315	\$ 40,545

Agencies, Boards and Authorities						Higher Education			
Illinois Commerce Commission	Environmental Protection Agency	Criminal Justice Information Authority	State Board of Education	State Fire Marshal	Other Agencies, Boards and Authorities	Student Assistance Commission	Student Loan	Other	Total
\$ 5,784	\$ 89,791	\$ 10,328	\$ 8,223	\$ 17,475	\$ 16,313	\$ 42,527	\$ 81,347		\$ 1,844,443
									64,115
				1,353				50	324,194
	357,610	3,116	73,396		39,612	30,673	17,434		989,713
389	7,928	34	57	1,802	2,200	156	3,239		595,963
2	263	79	2,196	14			4,220		275,534
	402						112		534
			2,397				817		33,349
							901		66,663
							35		35
	83						258		5,854
\$ 6,175	\$ 456,077	\$ 13,557	\$ 86,269	\$ 20,644	\$ 58,125	\$ 73,356	\$ 108,413		\$ 4,200,397
\$ 2,838	\$ 7,923	\$ 586	\$ 10,530	\$ 8,884	\$ 591	\$ 4,482	\$ 17,663		\$ 345,635
43	9,273	3,952	88,085	571	50,960	9,231	8,654		856,315
266	1,043	358	346	157	1,192	1,202	4,486		276,553
220	208	16	436	262			1,962		10,016
	931			34	396		6,218		252,222
							102		487,929
3,367	19,378	4,912	99,397	9,908	53,139	14,915	39,085		2,228,670
221	100,849	200	76	412	91		30,015		1,369,202
	322,553								550,479
							881		59,730
			2,397				814		33,178
	83						140		4,415
2,587	13,214	8,445	(15,601)	10,324	4,895	58,441	37,478		(45,277)
2,808	436,699	8,645	(13,128)	10,736	4,986	58,441	69,328		1,971,727
\$ 6,175	\$ 456,077	\$ 13,557	\$ 86,269	\$ 20,644	\$ 58,125	\$ 73,356	\$ 108,413		\$ 4,200,397

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Legislative Auditor General	Judicial Supreme Court	Elected Officials		Departments		
	Audit Expense	Mandatory Arbitration	Attorney General	Secretary of State Securities Audit and Endowment	Alcoholism and Substance Abuse	Children and Family Services	Commerce and Community Affairs
Revenues:							
Income taxes.....							
Sales taxes.....							
Motor fuel taxes.....							
Public utility taxes.....							
Other taxes.....							\$ 19,777
Federal government.....					\$ 58,894	\$ 57,842	333,064
Licenses and fees.....		\$ 4,672		\$ 1,674			15
Interest and other investment income.....			\$ 399	64			1,950
Other.....	\$ 8,715		5,428		2		72
Total revenues	8,715	4,672	5,827	1,738	58,896	57,842	354,878
Expenditures:							
Current:							
Health and social services.....					58,843	179,243	
Education.....							
Social assistance.....							
General government.....	7,833		5,913	555			366,414
Transportation.....							3
Public protection and justice.....		3,711					
Natural resources and recreation.....							218
Debt service:							
Principal.....					38	107	33
Interest.....					2	23	6
Capital outlays.....		10	13	26	278	725	415
Total expenditures	7,833	3,721	5,926	581	59,161	180,098	367,089
Excess (deficiency) of revenues over (under) expenditures	882	951	(99)	1,157	(265)	(122,256)	(12,211)
Other sources (uses) of financial resources:							
Operating transfers-in.....					1,424	157,827	59,896
Operating transfers from component units.....							
Operating transfers-out.....					(115)	(18,600)	(50,215)
Operating transfers to component units.....			(31)		(1,044)	(34)	
Capital lease financing.....						55	245
Net other sources (uses) of financial resources			(31)		265	139,248	9,926
Excess (deficiency) of revenues over (under) expenditures and net other sources (uses) of financial resources	882	951	(130)	1,157	--	16,992	(2,285)
Fund balances (deficit), July 1, 1993, as previously reported	231	2,687	13,727	1,511	--	44,123	84,586
Reclassification of fund balance							
Fund balances (deficit), July 1, 1993, as restated	231	2,687	13,727	1,511	--	44,123	84,586
Fund balances (deficit), June 30, 1994	\$ 1,113	\$ 3,638	\$ 13,597	\$ 2,668	\$ --	\$ 61,115	\$ 82,301

Departments (continued)

Conservation	Corrections	Employment Security	Energy and Natural Resources	Insurance	Mental Health and Developmental Disabilities	Nuclear Safety	Professional Regulation	Public Aid	Public Health
\$ 13,911					\$ 3,696				
12,090	\$ 1,791	\$ 156,157	\$ 28		12,819			\$ 1,225,006	\$ 148,659
27,480				\$ 19,352		\$ 4,647	\$ 19,292	19	3,620
195	45	386	1,122			93	484		
2,274	5,434	123	462	421	19,999			417,161	43,494
55,950	7,270	156,666	1,612	19,773	36,514	4,740	19,776	1,642,186	195,773
					39,714		270	43,801	202,867
		181,658						1,539,360	
			16						
	11,220			17,056			10,543		
44,224			13,884			3,983			
1			43	55	23	3	39	26	
			6	6			5	5	
12,761	1,012	2,454	209	425	366	4	172	2,845	1,532
56,986	12,232	184,112	14,158	17,542	40,103	3,990	11,029	1,586,037	204,399
(1,036)	(4,962)	(27,446)	(12,546)	2,231	(3,589)	750	8,747	56,149	(8,626)
25,041	5,649	21,217	8,403		2,940			3,079	11,078
(9,525)	9	(10,133)			(1,668)			(48,112)	30
(2,288)			(3,682)					(1,053)	(823)
16							108	37	
13,244	5,658	11,084	4,721		1,272		108	(46,049)	10,285
12,208	696	(16,362)	(7,825)	2,231	(2,317)	750	8,855	10,100	1,659
49,590	8,118	51,633	49,794	15,628	13,258	12,103	11,140	29,929	4,261
49,590	8,118	51,633	49,794	15,628	13,258	12,103	11,140	29,929	4,261
\$ 61,798	\$ 8,814	\$ 35,271	\$ 41,969	\$ 17,859	\$ 10,941	\$ 12,853	\$ 19,995	\$ 40,029	\$ 5,920

(continued)

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Departments (Continued)					
	Rehabilitation Services	Revenue	State Police	Transportation	Veterans' Affairs	Other Code Departments
Revenues:						
Income taxes.....		\$ 563,330				
Sales taxes.....		1,627,575				
Motor fuel taxes.....				\$ 1,081,327		
Public utility taxes.....		217,905				
Other taxes.....		295,212				\$ 15,136
Federal government.....	\$ 131,890		\$ 670	830,817	\$ 8,473	46,689
Licenses and fees.....		2,101	5	675,754	9,656	16
Interest and other investment income.....		2,543		8,714		
Other.....	4,773	2	29,838	61,785	75	67,083
Total revenues	136,663	2,708,668	30,513	2,658,397	18,204	128,924
Expenditures:						
Current:						
Health and social services.....	131,512				18,146	47,257
Education.....						41,493
Social assistance.....						
General government.....		2,706,498		203,312		18,808
Transportation.....				2,199,859		
Public protection and justice.....			31,010	52,691		14,212
Natural resources and recreation.....		2,914				
Debt service:						
Principal.....	10	49		4,699		154
Interest.....	1	13,431		946		13
Capital outlays.....	3,148	248	481	35,329	207	402
Total expenditures	134,671	2,723,140	31,491	2,496,836	18,353	122,339
Excess (deficiency) of revenues over (under) expenditures	1,992	(14,472)	(978)	161,561	(149)	6,585
Other sources (uses) of financial resources:						
Operating transfers-in.....	73	609,858		901,310		10,718
Operating transfers from component units.....	14					
Operating transfers-out.....	(187)	(577,596)		(843,211)		(13)
Operating transfers to component units.....	(866)	(515)		(351)		(14,646)
Capital lease financing.....				1,307		60
Net other sources (uses) of financial resources	(966)	31,747		59,055		(3,881)
Excess (deficiency) of revenues over (under) expenditures and net other sources (uses) of financial resources	1,026	17,275	(978)	220,616	(149)	2,704
Fund balances (deficit), July 1, 1993, as previously reported	551	84,921	6,162	607,991	6,529	26,683
Reclassification of fund balance						
Fund balances (deficit), July 1, 1993, as restated	551	84,921	6,162	607,991	6,529	26,683
Fund balances (deficit), June 30, 1994	\$ 1,577	\$ 102,196	\$ 5,184	\$ 828,607	\$ 6,380	\$ 29,387

Agencies, Boards and Authorities						Higher Education Student Assistance Commission Student Loan	Other	Total
Illinois Commerce Commission	Environmental Protection Agency	Criminal Justice Information Authority	State Board of Education	State Fire Marshal	Other Agencies, Boards and Authorities	Higher Education Student Assistance Commission Student Loan	Other	Total
							\$ 511	\$ 563,330
				\$ 17,493				1,628,086
\$ 14,159								1,098,820
423				10,286			13,261	232,064
188	\$ 111,783	\$ 23,828	\$ 810,640		\$ 99,469	\$ 148,821	154,725	371,702
14,395	34,145	5,156	10,852	2,477	8,786	10,216	58,740	4,374,343
	18,584	284				1,187	1,001	913,070
488	3,561		5,189	9	9,453	13,615	78,386	37,051
29,653	168,073	29,268	826,681	30,265	117,708	173,839	306,624	777,842
								9,996,308
	300						92,303	814,256
			818,662			166,322	22,421	1,048,898
	1,647			553	3,203		8,113	1,729,131
							126,427	3,441,179
28,756	496	21,016		13,096	111,199		15,556	2,215,418
839	89,338			6,525			51,570	366,576
							39,089	201,014
90	93	297		122	42		567	6,491
6	17	25		14	3		67	14,576
491	3,381	816	354	865	412	841	8,488	78,710
30,182	95,272	22,154	819,016	21,175	114,859	167,163	364,601	9,916,249
(529)	72,801	7,114	7,665	9,090	2,849	6,676	(57,977)	80,059
750	25,377		148	14	150		68,460	1,913,412
	(4,451)	(9,457)	(5,723)	(3,545)	(1,110)	(1,266)	(19,062)	53
	(839)	(70)	(2,864)	(1,481)			(5,756)	(1,604,812)
74	137	615		261	25		471	(35,520)
								3,411
824	20,224	(8,912)	(8,439)	(4,751)	(935)	(1,266)	44,113	276,544
295	93,025	(1,798)	(774)	4,339	1,914	5,410	(13,864)	356,603
2,513	343,674	10,443	(12,354)	6,397	3,072	53,031	91,494	1,623,426
							(8,302)	(8,302)
2,513	343,674	10,443	(12,354)	6,397	3,072	53,031	83,192	1,615,124
\$ 2,808	\$ 436,699	\$ 8,645	\$ (13,128)	\$ 10,736	\$ 4,986	\$ 58,441	\$ 69,328	\$ 1,971,727

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Office of the Attorney General
June 30, 1994
(Expressed in Thousands)

	Response Contractors Indemnification	Violent Crime Victims Assistance	Total
Assets:			
Cash and cash equivalents.....	\$ 8,240	\$ 4,820	\$ 13,060
Receivables, net:			
Intergovernmental.....		35	35
Other.....	27	494	521
Due from other funds.....	83		83
Total assets	\$ 8,350	\$ 5,349	\$ 13,699
Liabilities:			
Accounts payable and accrued liabilities.....		\$ 88	\$ 88
Due to other funds.....		1	1
Due to component units.....		13	13
Total liabilities		102	102
Fund balances:			
Reserved for encumbrances.....		7	7
Unreserved, undesignated.....	\$ 8,350	5,240	13,590
Total fund balances	8,350	5,247	13,597
Total liabilities and fund balances	\$ 8,350	\$ 5,349	\$ 13,699

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Uses
of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Office of the Attorney General
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Response Contractors Indemnification	Violent Crime Victims Assistance	Total
Revenues:			
Interest and other investment income.....	\$ 241	\$ 158	\$ 399
Other.....	952	4,476	5,428
Total revenues	<u>1,193</u>	<u>4,634</u>	<u>5,827</u>
Expenditures:			
Current:			
General government.....		5,913	5,913
Capital outlays.....		13	13
Total expenditures		<u>5,926</u>	<u>5,926</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,193</u>	<u>(1,292)</u>	<u>(99)</u>
Other (uses) of financial resources:			
Operating transfers to component units.....		(31)	(31)
Excess (deficiency) of revenues over (under) expenditures and other (uses) of financial resources	<u>1,193</u>	<u>(1,323)</u>	<u>(130)</u>
Fund balances; July 1, 1993	<u>7,157</u>	<u>6,570</u>	<u>13,727</u>
Fund balances, June 30, 1994	<u>\$ 8,350</u>	<u>\$ 5,247</u>	<u>\$ 13,597</u>

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Alcoholism and Substance Abuse
June 30, 1994
(Expressed in Thousands)

	Prevention and Treatment Block Grant	Alcoholism and Substance Abuse	Total
Assets:			
Cash and cash equivalents.....	\$ 3,694	\$ 972	\$ 4,666
Intergovernmental receivables, net.....	465	1,186	1,651
Due from other funds.....	476	138	614
Total assets	\$ 4,635	\$ 2,296	\$ 6,931
Liabilities:			
Accounts payable and accrued liabilities.....	\$ 4,239	\$ 1,719	\$ 5,958
Intergovernmental payable.....	218	99	317
Due to other funds.....	171	28	199
Due to component units.....	7	313	320
Deferred revenues.....		137	137
Total liabilities	4,635	2,296	6,931
Fund balances (deficits):			
Reserved for encumbrances.....	189	82	271
Unreserved, undesignated.....	(189)	(82)	(271)
Total fund balances	--	--	--
Total liabilities and fund balances	\$ 4,635	\$ 2,296	\$ 6,931

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Alcoholism and Substance Abuse
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Prevention and Treatment Block Grant	Alcoholism and Substance Abuse	Total
Revenues:			
Federal government.....	\$ 48,771	\$ 10,123	\$ 58,894
Other.....		2	2
Total revenues	48,771	10,125	58,896
Expenditures:			
Current:			
Health and social services.....	48,463	10,380	58,843
Principal.....	38		38
Interest.....	2		2
Capital outlays.....	214	64	278
Total expenditures	48,717	10,444	59,161
Excess (deficiency) of revenues over (under) expenditures	54	(319)	(265)
Other sources (uses) of financial resources:			
Operating transfers-in.....	476	948	1,424
Operating transfers-out.....	(100)	(15)	(115)
Operating transfers to component units.....	(430)	(614)	(1,044)
Net other sources (uses) of financial resources	(54)	319	265
Excess (deficiency) of revenues over (under) expenditures and net other sources (uses) of financial resources	--	--	--
Fund balances, July 1, 1993			
Fund balances, June 30, 1994	\$ --	\$ --	\$ --

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Children and Family Services
June 30, 1994
(Expressed in Thousands)

	Child Care And Development	DCFS Training	DCFS Childrens' Services	DCFS Federal Projects	Total
Assets:					
Cash and cash equivalents.....	\$ 32	\$ 1,816	\$ 59,925	\$ 329	\$ 62,102
Intergovernmental receivables, net.....	6,030	5,755	24,580	1,357	37,722
Due from other funds.....				992	992
Total assets	\$ 6,062	\$ 7,571	\$ 84,505	\$ 2,678	\$ 100,816
Liabilities:					
Accounts payable and accrued liabilities.....	\$ 5,796	\$ 2,224	\$ 26,781	\$ 1,721	\$ 36,522
Intergovernmental payables.....	176	628	423	325	1,552
Due to other funds.....	13	8	691	27	739
Due to component units.....	77	140	66		283
Deferred revenues.....				605	605
Total liabilities	6,062	3,000	27,961	2,678	39,701
Fund balances (deficit):					
Reserved for encumbrances.....		72		27,915	27,987
Unreserved, undesignated.....		4,499	56,544	(27,915)	33,128
Total fund balances	--	4,571	56,544	--	61,115
Total liabilities and fund balances	\$ 6,062	\$ 7,571	\$ 84,505	\$ 2,678	\$ 100,816

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Children and Family Services
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Child Care and Development	DCFS Training	DCFS Children's Services	DCFS Federal Projects	Total
Revenues:					
Federal government.....	\$ 34,162	\$ 6,767	\$ 7,713	\$ 9,200	\$ 57,842
Total revenues	34,162	6,767	7,713	9,200	57,842
Expenditures:					
Current:					
Health and social services.....	31,145	7,171	124,025	16,902	179,243
Debt service:					
Principal.....		8	97	2	107
Interest.....		2	21		23
Capital outlays.....	517	32	24	152	725
Total expenditures	31,662	7,213	124,167	17,056	180,098
Excess (deficiency) of revenues over (under) expenditures	2,500	(446)	(116,454)	(7,856)	(122,256)
Other sources (uses) of financial resources:					
Operating transfers-in.....		4,073	145,888	7,866	157,827
Operating transfers-out.....	(2,500)		(16,100)		(18,600)
Operating transfers to component units.....		(19)	(5)	(10)	(34)
Capital lease financing.....		32	23		55
Net other sources (uses) of financial resources	(2,500)	4,086	129,806	7,856	139,248
Excess (deficiency) of revenues over (under) expenditures and net other sources (uses) of financial resources	--	3,640	13,352	--	16,992
Fund balances, July 1, 1993		931	43,192		44,123
Fund balances, June 30, 1994	\$ --	\$ 4,571	\$ 56,544	\$ --	\$ 61,115

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Commerce and Community Affairs
June 30, 1994
(Expressed in Thousands)

	Metropolitan Exposition, Auditorium and Office Building	New Technology Recovery	Tourism Promotion	Low Income Home Energy Assistance Block Grant	Community Services Block Grant	Community Development/ Small Cities Block Grant
Assets:						
Cash and cash equivalents.....	\$ 19,926	\$ 2,935	\$ 7,947	\$ 40	\$ 25	\$ 36
Receivables, net:						
Taxes.....	76					
Intergovernmental.....				3,520	3,112	6,801
Other.....		8				
Due from other funds.....			2,957			
Loans and notes receivable.....		637			5	794
Other assets.....		1,480				
Total assets	\$ 20,002	\$ 5,060	\$ 10,904	\$ 3,560	\$ 3,142	\$ 7,631
Liabilities:						
Accounts payable and accrued liabilities.....		\$ 157	\$ 4,977	\$ 3,540	\$ 3,130	\$ 6,828
Intergovernmental payables.....			5	3	1	1
Due to other funds.....			23	17	6	8
Total liabilities		157	5,005	3,560	3,137	6,837
Fund balances (deficits):						
Reserved for:						
Encumbrances.....		18	372	55	1,382	1,203
Long term portion of loans and notes receivable.....		483				622
Other.....		1,480				
Unreserved, undesignated.....	\$ 20,002	2,922	5,527	(55)	(1,377)	(1,031)
Total fund balances	20,002	4,903	5,899	--	5	794
Total liabilities and fund balances	\$ 20,002	\$ 5,060	\$ 10,904	\$ 3,560	\$ 3,142	\$ 7,631

Intra Agency Services	Job Training Partnership	Local Tourism	Build Illinois Purposes	Build Illinois Loan Programs	Public Infrastructure Consolidated Loan Revolving	Total
\$ 331	\$ 60	\$ 1,513	\$ 3,126	\$ 15,303	\$ 11,878	\$ 63,120
		667				743
1,881	25,019			50	39	40,333
			7	13,632	5,332	20,400
				925		2,405
<u>\$ 2,212</u>	<u>\$ 25,079</u>	<u>\$ 2,180</u>	<u>\$ 3,133</u>	<u>\$ 29,910</u>	<u>\$ 17,249</u>	<u>\$ 130,062</u>
\$ 451	\$ 25,023	\$ 684		\$ 2,708		\$ 47,498
5	10		\$ 68			93
65	46			5		170
<u>521</u>	<u>25,079</u>	<u>684</u>	<u>68</u>	<u>2,713</u>		<u>47,761</u>
99	7,773		323	638	\$ 148	12,011
				10,521	4,491	16,117
				925		2,405
1,592	(7,773)	1,496	2,742	15,113	12,610	51,768
1,691	--	1,496	3,065	27,197	17,249	82,301
<u>\$ 2,212</u>	<u>\$ 25,079</u>	<u>\$ 2,180</u>	<u>\$ 3,133</u>	<u>\$ 29,910</u>	<u>\$ 17,249</u>	<u>\$ 130,062</u>

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Commerce and Community Affairs
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Metropolitan Exposition, Auditorium and Office Building	New Technology Recovery	Tourism Promotion	Low Income Home Energy Assistance Block Grant	Community Services Block Grant	Community Development/ Small Cities Block Grant
Revenues:						
Other taxes.....	\$ 10,443					
Federal government.....				\$ 112,681	\$ 20,357	\$ 42,096
Licenses and fees.....						
Interest and other investment income.....		\$ 89				
Other.....		2	\$ 13			4
Total revenues	10,443	91	13	112,681	20,357	42,100
Expenditures:						
Current:						
General government.....		260	18,134	112,487	20,212	42,321
Transportation.....						
Natural resources and recreation.....						
Debt service:						
Principal.....			1			
Interest.....						
Capital outlays.....			58	48	5	2
Total expenditures		260	18,193	112,535	20,217	42,323
Excess (deficiency) of revenues over (under) expenditures	10,443	(169)	(18,180)	146	140	(223)
Other sources (uses) of financial resources:						
Operating transfers-in.....	28,069	1,500	21,209			
Operating transfers-out.....	(37,064)		(1,500)	(146)	(145)	
Capital lease financing.....			15			
Net other sources (uses) of financial resources	(8,995)	1,500	19,724	(146)	(145)	
Excess (deficiency) of revenues over (under) expenditures and net other sources (uses) of financial resources	1,448	1,331	1,544	--	(5)	(223)
Fund balances, July 1, 1993	18,554	3,572	4,355		10	1,017
Fund balances, June 30, 1994	\$ 20,002	\$ 4,903	\$ 5,899	\$ --	\$ 5	\$ 794

Intra Agency Services	Job Training Partnership	Local Tourism	Build Illinois Purposes	Build Illinois Loan Programs	Public Infrastructure Consolidated Loan Revolving	Total
		\$ 9,334				\$ 19,777
\$ 4,763	\$ 153,167			\$ 15		333,064
				1,391	\$ 470	15
	26	1		26		1,950
4,763	153,193	9,335		1,432	470	72
						354,878
4,366	153,151	\$ 7,961	\$ 2,319	4,618	585	366,414
			3			3
			218			218
32						33
6						6
266	11		9	16		415
4,670	153,162	7,961	2,549	4,634	585	367,089
93	31	1,374	(2,549)	(3,202)	(115)	(12,211)
533					8,585	59,896
(122)	(31)		(585)	(10,622)		(50,215)
230						245
641	(31)		(585)	(10,622)	8,585	9,926
734	--	1,374	(3,134)	(13,824)	8,470	(2,285)
957		122	6,199	41,021	8,779	84,586
\$ 1,691	\$ --	\$ 1,496	\$ 3,065	\$ 27,197	\$ 17,249	\$ 82,301

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Conservation
June 30, 1994
(Expressed in Thousands)

	State Boating Act	Wildlife and Fish	Natural Areas Acquisition	Open Space Lands Acquisition & Development	Forestry Development
Assets:					
Cash and cash equivalents.....	\$ 3,774	\$ 10,241	\$ 2,989	\$ 16,101	\$ 2,444
Receivables, net:					
Intergovernmental.....	198	1,383			656
Other.....	6	1,054			8
Due from other funds.....	420				
Inventories.....		1,368			
Other assets.....	32	54	1,106		
Total assets	\$ 4,430	\$ 14,100	\$ 4,095	\$ 16,101	\$ 3,108
Liabilities:					
Accounts payable and accrued liabilities.....	\$ 434	\$ 1,964	\$ 1,158		\$ 276
Intergovernmental payables.....	103	39	1	\$ 456	
Due to other funds.....	157	206	12		4
Due to component units.....		640			7
Deferred revenues.....					
Total liabilities	694	2,849	1,171	456	287
Fund balances:					
Reserved for:					
Encumbrances.....	2,575	665	1,001	14,206	419
Inventories.....		1,368			
Other.....	32	54			
Unreserved, undesignated.....	1,129	9,164	1,923	1,439	2,402
Total fund balances	3,736	11,251	2,924	15,645	2,821
Total liabilities and fund balances	\$ 4,430	\$ 14,100	\$ 4,095	\$ 16,101	\$ 3,108

Park and Conservation	Total
\$ 26,339	\$ 61,888
	2,237
3	1,071
551	971
	1,368
215	1,407
<u>\$ 27,108</u>	<u>\$ 68,942</u>

\$ 1,282	\$ 5,114
	599
25	404
28	675
352	352
<u>1,687</u>	<u>7,144</u>

10,196	29,062
	1,368
	86
15,225	31,282
<u>25,421</u>	<u>61,798</u>
<u>\$ 27,108</u>	<u>\$ 68,942</u>

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Conservation
For the Year Ended June 30, 1994
(Expressed in Thousands)

	State Boating Act	Wildlife and Fish	Natural Areas Acquisition	Open Space Lands Acquisition & Development	Forestry Development
Revenues:					
Other taxes.....			\$ 4,173	\$ 9,738	
Federal government.....	\$ 547	\$ 7,762			\$ 758
Licenses and fees.....	2,710	19,166			834
Interest and other investment income.....		195			
Other.....	86	2,126			59
Total revenues	3,343	29,249	4,173	9,738	1,651
Expenditures:					
Current:					
Natural resources and recreation.....	6,938	22,999	1,192	3,056	1,548
Debt service:					
Principal.....		1			
Capital outlays.....	1,068	1,208	1,828	32	59
Total expenditures	8,006	24,208	3,020	3,088	1,607
Excess (deficiency) of revenues over (under) expenditures	(4,663)	5,041	1,153	6,650	44
Other sources (uses) of financial resources:					
Operating transfers-in.....	5,040				
Operating transfers-out.....		(1,400)			
Operating transfers to component units.....		(2,288)			
Capital lease financing.....					
Net other sources (uses) of financial resources	5,040	(3,688)			
Excess of revenues over expenditures and net other sources (uses) of financial resources	377	1,353	1,153	6,650	44
Fund balances, July 1, 1993	3,359	9,898	1,771	8,995	2,777
Fund balances, June 30, 1994	\$ 3,736	\$ 11,251	\$ 2,924	\$ 15,645	\$ 2,821

Park and Conservation		Total
	\$	13,911
\$ 3,023		12,090
4,770		27,480
		195
3		2,274
<u>7,796</u>		<u>55,950</u>
8,491		44,224
		1
8,566		12,761
<u>17,057</u>		<u>56,986</u>
<u>(9,261)</u>		<u>(1,036)</u>
20,001		25,041
(8,125)		(9,525)
		(2,288)
16		16
<u>11,892</u>		<u>13,244</u>
<u>2,631</u>		<u>12,208</u>
<u>22,790</u>		<u>49,590</u>
<u>\$ 25,421</u>	<u>\$</u>	<u>61,798</u>

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Corrections
June 30, 1994
(Expressed in Thousands)

	Correctional Recoveries Trust	Correctional School District Education	Resident's and Employee's Benefit	Total
Assets:				
Cash and cash equivalents.....	\$ 2,613	\$ 2,437	\$ 788	\$ 5,838
Other receivables, net.....			3	3
Due from other funds.....	480	541	2,966	3,987
Due from component units.....		2		2
Inventories.....			37	37
Total assets	\$ 3,093	\$ 2,980	\$ 3,794	\$ 9,867
Liabilities:				
Accounts payable and accrued liabilities.....	\$ 767	\$ 198	\$ 54	\$ 1,019
Intergovernmental payables.....		4		4
Due to other funds.....	4	21	5	30
Total liabilities	771	223	59	1,053
Fund balances:				
Reserved for:				
Encumbrances.....	134	184		318
Inventories.....			37	37
Unreserved, undesignated.....	2,188	2,573	3,698	8,459
Total fund balances	2,322	2,757	3,735	8,814
Total liabilities and fund balances	\$ 3,093	\$ 2,980	\$ 3,794	\$ 9,867

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Corrections
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Correctional Recoveries Trust	Correctional School District Education	Resident's and Employee's Benefit	Total
Revenues:				
Federal government.....	\$ 1,766	\$ 25		\$ 1,791
Interest and other investment income.....			\$ 45	45
Other.....	3,169	260	2,005	5,434
Total revenues	4,935	285	2,050	7,270
Expenditures:				
Current:				
Public protection and justice.....	4,372	3,696	3,152	11,220
Capital outlays.....	520	113	379	1,012
Total expenditures	4,892	3,809	3,531	12,232
Excess (deficiency) of revenues over (under) expenditures	43	(3,524)	(1,481)	(4,962)
Other sources of financial resources:				
Operating transfers-in.....		3,956	1,693	5,649
Operating transfers from component units.....		9		9
Other sources of financial resources		3,965	1,693	5,658
Excess of revenues over expenditures and other sources of financial resources	43	441	212	696
Fund balances, July 1, 1993	2,279	2,316	3,523	8,118
Fund balances, June 30, 1994	\$ 2,322	\$ 2,757	\$ 3,735	\$ 8,814

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Employment Security
June 30, 1994
(Expressed in Thousands)

	Title III Social Security and Employment Services	Unemployment Compensation Special Administration	Employment Security Administration	Total
Assets:				
Cash and cash equivalents.....	\$ 7,882	\$ 12,734	\$ 8,632	\$ 29,248
Receivables, net:				
Intergovernmental.....	10,817			10,817
Other.....		45	29	74
Due from other funds.....	10,085	3,739	24	13,848
Inventories.....	2,060			2,060
Total assets	\$ 30,844	\$ 16,518	\$ 8,685	\$ 56,047
Liabilities:				
Accounts payable and accrued liabilities.....	\$ 6,885	\$ 886		\$ 7,771
Intergovernmental payables.....	256			256
Due to other funds.....	2,745	10,000		12,745
Due to component units.....	4			4
Total liabilities	9,890	10,886		20,776
Fund balances:				
Reserved for:				
Encumbrances.....	551	325		876
Inventories.....	2,060			2,060
Unreserved, undesignated.....	18,343	5,307	\$ 8,685	32,335
Total fund balances	20,954	5,632	8,685	35,271
Total liabilities and fund balances	\$ 30,844	\$ 16,518	\$ 8,685	\$ 56,047

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Employment Security
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Title III Social Security and Employment Services	Unemployment Compensation Special Administration	Employment Security Administration	Total
Revenues:				
Federal government.....	\$ 156,157			\$ 156,157
Interest and other investment income.....		\$ 49	\$ 337	386
Other.....	123			123
Total revenues	156,280	49	337	156,666
Expenditures:				
Current:				
Social assistance.....	172,556	7,813	1,289	181,658
Capital outlays.....	2,454			2,454
Total expenditures	175,010	7,813	1,289	184,112
(Deficiency) of revenues (under) expenditures	(18,730)	(7,764)	(952)	(27,446)
Other sources (uses) of financial resources:				
Operating transfers-in.....	10,000	11,187	30	21,217
Operating transfers-out.....	(133)	(10,000)		(10,133)
Net other sources (uses) of financial resources	9,867	1,187	30	11,084
(Deficiency) of revenues (under) expenditures and net other sources (uses) of financial resources	(8,863)	(6,577)	(922)	(16,362)
Fund balances, July 1, 1993	29,817	12,209	9,607	51,633
Fund balances, June 30, 1994	\$ 20,954	\$ 5,632	\$ 8,685	\$ 35,271

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Energy and Natural Resources
June 30, 1994
(Expressed in Thousands)

	Solid Waste Management Revolving Loan	Petroleum Violation	Coal Technology Development Assistance	Total
Assets:				
Cash and cash equivalents.....	\$ 858	\$ 32,268	\$ 6,936	\$ 40,062
Other receivables, net.....		108		108
Due from other funds.....		5	1,630	1,635
Due from component units.....			4	4
Loans and notes receivable.....	1,165			1,165
Total assets	\$ 2,023	\$ 32,381	\$ 8,570	\$ 42,974
Liabilities:				
Accounts payable and accrued liabilities.....		\$ 758	\$ 96	\$ 854
Due to other funds.....		23		23
Due to component units.....		98	30	128
Total liabilities		879	126	1,005
Fund balances:				
Reserved for:				
Encumbrances.....		81	5	86
Long-term portion of loans and notes receivable.....	\$ 831			831
Unreserved, undesignated.....	1,192	31,421	8,439	41,052
Total fund balances	2,023	31,502	8,444	41,969
Total liabilities and fund balances	\$ 2,023	\$ 32,381	\$ 8,570	\$ 42,974

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Energy and Natural Resources
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Solid Waste Management Revolving Loan	Petroleum Violation	Coal Technology Development Assistance	Total
Revenues:				
Federal government.....		\$ 28		\$ 28
Interest and other investment income.....	\$ 45	1,077		1,122
Other.....		462		462
Total revenues	45	1,567		1,612
Expenditures:				
Current:				
General government.....		16		16
Natural resources and recreation.....	255	5,992	\$ 7,637	13,884
Debt service:				
Principal.....		37	6	43
Interest.....		5	1	6
Capital outlays.....		202	7	209
Total expenditures	255	6,252	7,651	14,158
(Deficiency) of revenues (under) expenditures	(210)	(4,685)	(7,651)	(12,546)
Other sources (uses) of financial resources:				
Operating transfers-in.....			8,403	8,403
Operating transfers to component units.....			(3,682)	(3,682)
Net other sources (uses) of financial resources			4,721	4,721
(Deficiency) of revenues (under) expenditures and net other sources (uses) of financial resources	(210)	(4,685)	(2,930)	(7,825)
Fund balances, July 1, 1993	2,233	36,187	11,374	49,794
Fund balances, June 30, 1994	\$ 2,023	\$ 31,502	\$ 8,444	\$ 41,969

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Insurance
June 30, 1994
(Expressed in Thousands)

	Insurance Producers Administration	Insurance Financial Regulation	Total
Assets:			
Cash and cash equivalents.....	\$ 5,729	\$ 12,454	\$ 18,183
Other receivables, net.....	187	914	1,101
Total assets	\$ 5,916	\$ 13,368	\$ 19,284
Liabilities:			
Accounts payable and accrued liabilities.....	\$ 325	\$ 540	\$ 865
Intergovernmental payables.....	18	19	37
Due to other funds.....	69	86	155
Deferred revenues.....	368		368
Total liabilities	780	645	1,425
Fund balances:			
Reserved for encumbrances.....	39		39
Unreserved, undesignated.....	5,097	12,723	17,820
Total fund balances	5,136	12,723	17,859
Total liabilities and fund balances	\$ 5,916	\$ 13,368	\$ 19,284

STATE OF ILLINOIS
Combining Statement of Revenues and Expenditures
and Changes in Fund Balances
Special Revenue Funds
Department of Insurance
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Insurance Producers Administration	Insurance Financial Regulation	Total
Revenues:			
Licenses and fees.....	\$ 8,434	\$ 10,918	\$ 19,352
Other.....	194	227	421
Total revenues	8,628	11,145	19,773
Expenditures:			
Current:			
Public protection and justice.....	7,639	9,417	17,056
Debt service:			
Principal.....	55		55
Interest.....	6		6
Capital outlays.....	214	211	425
Total expenditures	7,914	9,628	17,542
Excess of revenues over expenditures	714	1,517	2,231
Fund balances, July 1, 1993	4,422	11,206	15,628
Fund balances, June 30, 1994	\$ 5,136	\$ 12,723	\$ 17,859

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Mental Health
and Developmental Disabilities
June 30, 1994
(Expressed in Thousands)

	Mental Health	DMHDD Federal Projects	Total
Assets:			
Cash and cash equivalents.....	\$ 3,146	\$ 2,971	\$ 6,117
Receivables, net:			
Taxes.....	846		846
Intergovernmental.....	284	1,103	1,387
Other.....	4,920		4,920
Due from other funds.....	1,245		1,245
Total assets	\$ 10,441	\$ 4,074	\$ 14,515
Liabilities:			
Accounts payable and accrued liabilities.....	\$ 1,343	\$ 1,554	\$ 2,897
Intergovernmental payables.....	1	243	244
Due to other funds.....	221	165	386
Deferred revenues.....		47	47
Total liabilities	1,565	2,009	3,574
Fund balances:			
Reserved for encumbrances.....	188	78	266
Unreserved, undesignated.....	8,688	1,987	10,675
Total fund balances	8,876	2,065	10,941
Total liabilities and fund balances	\$ 10,441	\$ 4,074	\$ 14,515

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Mental Health
and Developmental Disabilities
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Mental Health	DMHDD Federal Projects	Total
Revenues:			
Other taxes.....	\$ 3,696		\$ 3,696
Federal government.....	6,277	\$ 6,542	12,819
Other.....	19,999		19,999
Total revenues	29,972	6,542	36,514
Expenditures:			
Current:			
Health and social services.....	30,347	9,367	39,714
Debt service:			
Principal.....	23		23
Capital outlays.....	69	297	366
Total expenditures	30,439	9,664	40,103
(Deficiency) of revenues			
(under) expenditures	(467)	(3,122)	(3,589)
Other sources (uses) of financial resources:			
Operating transfers-in.....		2,940	2,940
Operating transfers-out.....	(1,668)		(1,668)
Net other sources (uses) of			
financial resources	(1,668)	2,940	1,272
(Deficiency) of revenues (under)			
expenditures and net other			
sources (uses) of financial resources	(2,135)	(182)	(2,317)
Fund balances, July 1, 1993	11,011	2,247	13,258
Fund balances, June 30, 1994	\$ 8,876	\$ 2,065	\$ 10,941

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Nuclear Safety
June 30, 1994
(Expressed in Thousands)

	Radioactive Waste Facility Development and Operation	Radioactive Waste Facility Closure and Compensation	Total
Assets:			
Cash and cash equivalents.....	\$ 10,365	\$ 3,151	\$ 13,516
Other receivables, net.....		10	10
Total assets	\$ 10,365	\$ 3,161	\$ 13,526
Liabilities:			
Accounts payable and accrued liabilities.....	\$ 267		\$ 267
Intergovernmental payables.....	4		4
Due to other funds.....	11		11
Due to component units.....	291		291
Deferred revenues.....	100		100
Total liabilities	673		673
Fund balances:			
Reserved for encumbrances.....	156		156
Unreserved, undesignated.....	9,536	\$ 3,161	12,697
Total fund balances	9,692	3,161	12,853
Total liabilities and fund balances	\$ 10,365	\$ 3,161	\$ 13,526

STATE OF ILLINOIS
Combining Statement of Revenues and Expenditures
and Changes in Fund Balances
Special Revenue Funds
Department of Nuclear Safety
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Radioactive Waste Facility Development and Operation	Radioactive Waste Facility Closure and Compensation	Total
Revenues:			
Licenses and fees.....	\$ 4,366	\$ 281	\$ 4,647
Interest and other investment income.....		93	93
Total revenues	<u>4,366</u>	<u>374</u>	<u>4,740</u>
Expenditures:			
Current:			
Natural resources and recreation.....	3,983		3,983
Debt service:			
Principal.....	3		3
Capital outlays.....	4		4
Total expenditures	<u>3,990</u>		<u>3,990</u>
Excess of revenues over expenditures	<u>376</u>	<u>374</u>	<u>750</u>
Fund balances, July 1, 1993	9,316	2,787	12,103
Fund balances, June 30, 1994	<u>\$ 9,692</u>	<u>\$ 3,161</u>	<u>\$ 12,853</u>

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Professional Regulation
June 30, 1994
(Expressed in Thousands)

	General Professions Dedicated Fund	State Pharmacy Disciplinary	State Medical Disciplinary	Nurse Dedicated and Professional	Total
Assets:					
Cash and cash equivalents.....	\$ 1,963	\$ 2,569	\$ 10,213	\$ 5,605	\$ 20,350
Other receivables, net.....	48	12	165	24	249
Total assets	\$ 2,011	\$ 2,581	\$ 10,378	\$ 5,629	\$ 20,599
Liabilities:					
Accounts payable and accrued liabilities...	\$ 76	\$ 79	\$ 231	\$ 104	\$ 490
Intergovernmental payables.....	2	5	10	3	20
Due to other funds.....	51	5	27	11	94
Total liabilities	129	89	268	118	604
Fund balances:					
Reserved for encumbrances.....	98	15	54	37	204
Unreserved, undesignated.....	1,784	2,477	10,056	5,474	19,791
Total fund balances	1,882	2,492	10,110	5,511	19,995
Total liabilities and fund balances	\$ 2,011	\$ 2,581	\$ 10,378	\$ 5,629	\$ 20,599

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Professional Regulation
For the Year Ended June 30, 1994
(Expressed in Thousands)

	General Professions Dedicated	State Pharmacy Disciplinary	State Medical Disciplinary	Nurse Dedicated and Professional	Total
Revenues:					
Licenses and fees.....	\$ 2,942	\$ 2,880	\$ 8,012	\$ 5,458	\$ 19,292
Interest and other investment income.....		45	355	84	484
Total revenues	2,942	2,925	8,367	5,542	19,776
Expenditures:					
Current:					
Health and social services.....				270	270
Public protection and justice.....	1,014	1,850	4,898	2,781	10,543
Debt service:					
Principal.....			8	31	39
Interest.....				5	5
Capital outlays.....	46		6	120	172
Total expenditures	1,060	1,850	4,912	3,207	11,029
Excess of revenues over expenditures	1,882	1,075	3,455	2,335	8,747
Other sources of financial resources:					
Capital lease financing.....				108	108
Excess of revenues over expenditures and other sources of financial resources	1,882	1,075	3,455	2,443	8,855
Fund balances, July 1, 1993		1,417	6,655	3,068	11,140
Fund balances, June 30, 1994	\$ 1,882	\$ 2,492	\$ 10,110	\$ 5,511	\$ 19,995

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Public Aid
June 30, 1994
(Expressed in Thousands)

	Employment and Training	Trauma Center	Special Purposes Trust	Local Initiative	Child Support Enforcement Trust	Food Stamp and Commodity
Assets:						
Cash and cash equivalents.....	\$ 2,563	\$ 3,969	\$ 5,787	\$ 2,406	\$ 32,952	\$ 154,934
Receivables, net:						
Intergovernmental.....		516	4,298			
Other.....		502			511,226	
Due from other funds.....			5,002			
Inventories.....						1,753
Total assets	\$ 2,563	\$ 4,987	\$ 15,087	\$ 2,406	\$ 544,178	\$ 156,687
Liabilities:						
Accounts payable and accrued liabilities.....	\$ 31	\$ 2,604	\$ 4,254	\$ 2,249	\$ 17,923	
Intergovernmental payables.....			9		8,287	
Due to other funds.....	1	1	1,498		3,020	
Due to component units.....			341	4		
Deferred revenues.....	2,531				1,182	\$ 154,934
Other liabilities.....					487,010	
Total liabilities	2,563	2,605	6,102	2,253	517,422	154,934
Fund balances:						
Reserved for inventories.....						1,753
Unreserved, undesignated.....		2,382	8,985	153	26,756	
Total fund balances		2,382	8,985	153	26,756	1,753
Total liabilities and fund balances	\$ 2,563	\$ 4,987	\$ 15,087	\$ 2,406	\$ 544,178	\$ 156,687

Public Assistance Recoveries Trust		
Administrative		Total
\$ 2,007		\$ 204,618
		4,814
		511,728
		5,002
		1,753
<u>\$ 2,007</u>		<u>\$ 727,915</u>

\$ 1,907	\$	28,968
9		8,305
91		4,611
		345
		158,647
		487,010
<u>2,007</u>		<u>687,886</u>

		1,753
		38,276
		40,029
<u>\$ 2,007</u>		<u>\$ 727,915</u>

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Public Aid
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Employment and Training	Trauma Center	Special Purposes Trust	Local Initiative	Child Support Enforcement Trust	Food Stamp and Commodity
Revenues:						
Federal government.....	\$ 1,283	\$ 1,031	\$ 64,034	\$ 17,700	\$ 33,531	\$ 1,107,427
Licenses and fees.....					19	
Other.....		4,314			397,595	
Total revenues	1,283	5,345	64,034	17,700	431,145	1,107,427
Expenditures:						
Current:						
Health and social services.....	43	3,683	21,022	19,053		
Social assistance.....					416,501	1,107,920
Debt service:						
Principal.....			3		23	
Interest.....			1		4	
Capital outlays.....	1		933		1,598	
Total expenditures	44	3,683	21,959	19,053	418,126	1,107,920
Excess (deficiency) of revenues over (under) expenditures	1,239	1,662	42,075	(1,353)	13,019	(493)
Other sources (uses) of financial resources:						
Operating transfers-in.....	2,500		579			
Operating transfers-out.....	(3,739)		(36,437)		(7,936)	
Operating transfers to component units.....			(1,002)	(51)		
Capital lease financing.....					37	
Net other sources (uses) of financial resources	(1,239)		(36,860)	(51)	(7,899)	
Excess (deficiency) of revenues over (under) expenditures and net other sources (uses) of financial resources	--	1,662	5,215	(1,404)	5,120	(493)
Fund balances, July 1, 1993		720	3,770	1,557	21,636	2,246
Fund balances, June 30, 1994	\$ --	\$ 2,382	\$ 8,985	\$ 153	\$ 26,756	\$ 1,753

Public Assistance Recoveries Trust Administrative	Total
---	-------

	\$ 1,225,006
	19
\$ 15,252	417,161
<u>15,252</u>	<u>1,642,186</u>

	43,801
14,939	1,539,360
	26
	5
313	2,845
<u>15,252</u>	<u>1,586,037</u>

--	56,149
----	--------

	3,079
	(48,112)
	(1,053)
	<u>37</u>
	<u>(46,049)</u>

--	10,100
	<u>29,929</u>
\$ --	\$ <u>40,029</u>

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Public Health
June 30, 1994
(Expressed in Thousands)

	Public Health Services	Community Health Center Care	USDA Women, Infants, and Children	Metabolic Screening Treatment	Total
Assets:					
Cash and cash equivalents.....	\$ 3,319	\$ 889	\$ 4,649	\$ 2,209	\$ 11,066
Receivables, net:					
Intergovernmental.....	4,190		167		4,357
Other.....	27	1,203	17,971	1,355	20,556
Due from other funds.....	412				412
Inventories.....	2,129		2,078	168	4,375
Loans and notes receivable.....		602			602
Total assets	\$ 10,077	\$ 2,694	\$ 24,865	\$ 3,732	\$ 41,368
Liabilities:					
Accounts payable and accrued liabilities.....	\$ 4,393		\$ 9,340	\$ 444	\$ 14,177
Intergovernmental payables.....	2,239		3,806	40	6,085
Due to other funds.....	104		30	22	156
Due to component units.....	589				589
Deferred revenues.....	2,752		11,689		14,441
Total liabilities	10,077		24,865	506	35,448
Fund balances (deficits):					
Reserved for:					
Encumbrances.....				511	511
Long term portion of					
Other receivables.....		\$ 1,203			1,203
Loans and notes receivable.....		602			602
Inventories.....	2,129		2,078		4,207
Unreserved, undesignated.....	(2,129)	889	(2,078)	2,715	(603)
Total fund balances	--	2,694	--	3,226	5,920
Total liabilities and fund balances	\$ 10,077	\$ 2,694	\$ 24,865	\$ 3,732	\$ 41,368

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Public Health
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Public Health Services	Community Health Center Care	USDA Women, Infants, and Children	Metabolic Screening Treatment	Total
Revenues:					
Federal government.....	\$ 34,299		\$ 114,360		\$ 148,659
Licenses and fees.....				\$ 3,620	3,620
Other.....		\$ 982	42,359	153	43,494
Total revenues	34,299	982	156,719	3,773	195,773
Expenditures:					
Current:					
Health and social services.....	42,928		156,462	3,477	202,867
Capital outlays.....	1,156		257	119	1,532
Total expenditures	44,084	--	156,719	3,596	204,399
Excess (deficiency) of revenues over (under) expenditures	(9,785)	982	--	177	(8,626)
Other sources (uses) of financial resources:					
Operating transfers-in.....	10,578	500			11,078
Operating transfers from component units.....	30				30
Operating transfers-out.....	(823)				(823)
Net other sources (uses) of financial resources	9,785	500			10,285
Excess of revenues over (under) expenditures and net other sources (uses) of financial resources	--	1,482	--	177	1,659
Fund balances, July 1, 1993		1,212		3,049	4,261
Fund balances, June 30, 1994	\$ --	\$ 2,694	\$ --	\$ 3,226	\$ 5,920

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Rehabilitation Services
June 30, 1994
(Expressed in Thousands)

	Veterans Rehabilitation	Vocational Rehabilitation	Old Age Survivors Insurance	Total
Assets:				
Cash and cash equivalents.....	\$ 3,069	\$ 7,663	\$ 179	\$ 10,911
Receivables, net:				
Intergovernmental.....			3,024	3,024
Other.....	3,295	187		3,482
Due from other funds.....	50			50
Due from component units.....		2		2
Total assets	\$ 6,414	\$ 7,852	\$ 3,203	\$ 17,469
Liabilities:				
Accounts payable and accrued liabilities.....	\$ 2,123	\$ 2,316	\$ 2,740	\$ 7,179
Intergovernmental payables.....		352	76	428
Due to other funds.....	4	988	383	1,375
Due to component units.....	46	212	4	262
Deferred revenues.....	3,295	3,353		6,648
Total liabilities	5,468	7,221	3,203	15,892
Fund balances (deficit):				
Reserved for encumbrances.....	136	319	269	724
Unreserved, undesignated.....	810	312	(269)	853
Total fund balances	946	631	--	1,577
Total liabilities and fund balances	\$ 6,414	\$ 7,852	\$ 3,203	\$ 17,469

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Rehabilitation Services
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Veterans Rehabilitation	Vocational Rehabilitation	Old Age Survivors Insurance	Total
Revenues:				
Federal government.....		\$ 79,684	\$ 52,206	\$ 131,890
Other.....	\$ 3,462	1,309	2	4,773
Total revenues	<u>3,462</u>	<u>80,993</u>	<u>52,208</u>	<u>136,663</u>
Expenditures:				
Current:				
Health and social services.....	3,117	77,792	50,603	131,512
Debt service:				
Principal.....		10		10
Interest.....		1		1
Capital outlays.....		1,543	1,605	3,148
Total expenditures	<u>3,117</u>	<u>79,346</u>	<u>52,208</u>	<u>134,671</u>
Excess of revenues over expenditures	<u>345</u>	<u>1,647</u>	<u>--</u>	<u>1,992</u>
Other sources (uses) of financial resources:				
Operating transfers-in.....	50	23		73
Operating transfers from component units.....		14		14
Operating transfers-out.....		(187)		(187)
Operating transfers to component units.....		(866)		(866)
Net other sources (uses) of financial resources	<u>50</u>	<u>(1,016)</u>		<u>(966)</u>
Excess of revenues over expenditures and net other sources (uses) of financial resources	<u>395</u>	<u>631</u>	<u>--</u>	<u>1,026</u>
Fund balances, July 1, 1993	<u>551</u>			<u>551</u>
Fund balances, June 30, 1994	<u>\$ 946</u>	<u>\$ 631</u>	<u>\$ --</u>	<u>\$ 1,577</u>

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Revenue
June 30, 1994
(Expressed in Thousands)

	Illinois Gaming Law Enforcement	State Gaming	State & Local Sales Tax Reform	RTA Occupation Use Tax Replacement	County & Mass Transit District	Local Government Tax
Assets:						
Cash and cash equivalents.....	\$ 3,064	\$ 42,072	\$ 28,469		\$ 29,739	\$ 146,047
Investments.....						
Receivables, net:						
Taxes.....	822	1,618	22,345		26,022	80,660
Intergovernmental.....						
Other.....						
Due from other funds.....				\$ 4,887		
Loans and notes receivable.....						
Total assets	\$ 3,886	\$ 43,690	\$ 50,814	\$ 4,887	\$ 55,761	\$ 226,707
Liabilities:						
Accounts payable and accrued liabilities...	\$ 67	\$ 741				
Intergovernmental payables.....	1,041	16,514	\$ 9,878	\$ 4,887	\$ 30,795	\$ 211,177
Due to other funds.....	67	19,764	38,995		21,730	
Due to component units.....						
Deferred revenues.....			1,941		3,236	15,530
Other liabilities.....						
Total liabilities	1,175	37,019	50,814	4,887	55,761	226,707
Fund balances (deficits):						
Reserved for encumbrances.....		197	538	270		
Long term portion of						
Loans and notes receivable.....						
Unreserved, undesignated.....	2,711	6,474	(538)	(270)		
Total fund balances	2,711	6,671	--	--	--	--
Total liabilities and fund balances	\$ 3,886	\$ 43,690	\$ 50,814	\$ 4,887	\$ 55,761	\$ 226,707

Illinois Sports Facilities	Horse Racing Tax Allocation	Special Tax	Illinois Affordable Housing Trust	Local Government Distributive	Local Government Distributive Surcharge	Personal Property Tax Replacement	Build Illinois	Total
\$ 1,625	\$ 3,480	\$ 3,888	\$ 23,208 14,308	\$ 3,295	\$ 8,661	\$ 148,511	\$ 7,042	\$ 449,101 14,308
1,625	40	948		1,421		59,663 54,268	24,848	220,012 54,268
625		10	81	77,669		172 1	47 9,450	310 92,632 28,438
\$ 3,875	\$ 3,520	\$ 4,846	\$ 66,035	\$ 82,385	\$ 8,661	\$ 262,615	\$ 41,387	\$ 859,069
\$ 3,875	\$ 1,509 42 650	\$ 5 4,633 5	\$ 265	\$ 80,651 625	\$ 8,661	\$ 1,537 180,150 59,919	\$ 11,410	\$ 15,269 552,304 141,755 265 46,463 817
3,875	2,201	4,836	265	82,385	8,661	262,615	15,672	756,873
			14,378			1		15,384
			26,979					26,979
	1,319	10	24,413			(1)	25,715	59,833
--	1,319	10	65,770	--	--	--	25,715	102,196
\$ 3,875	\$ 3,520	\$ 4,846	\$ 66,035	\$ 82,385	\$ 8,661	\$ 262,615	\$ 41,387	\$ 859,069

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Revenue
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Illinois Gaming Law Enforcement	State Gaming	State & Local Sales Tax Reform	RTA Occupation Use Tax Replacement	County & Mass Transit District	Local Government Tax
Revenues:						
Income taxes.....						
Sales taxes.....			\$ 150,302		\$ 209,477	\$ 979,949
Public utility taxes.....						
Other taxes.....	\$ 3,598	\$ 200,866				
Licenses and fees.....	462	1,603				
Interest and other investment income.....						
Other.....		2				
Total revenues	4,060	202,471	150,302		209,477	979,949
Expenditures:						
Current:						
General government.....	3,244	65,921	31,411	\$ 14,873	209,477	979,949
Natural resources and recreation.....						
Debt service:						
Principal.....		7				
Interest.....		1				
Capital outlays.....		109				
Total expenditures	3,244	66,038	31,411	14,873	209,477	979,949
Excess (deficiency) of revenues over (under) expenditures	816	136,433	118,891	(14,873)	--	--
Other sources (uses) of financial resources:						
Operating transfers-in.....				14,873		
Operating transfers-out.....		(134,615)	(118,891)			
Operating transfers to component units.....						
Net other sources (uses) of financial resources		(134,615)	(118,891)	14,873		
Excess (deficiency) of revenues over (under) expenditures and net other sources (uses) of financial resources	816	1,818	--	--	--	--
Fund balances, July 1, 1993	1,895	4,853				
Fund balances, June 30, 1994	\$ 2,711	\$ 6,671	\$ --	\$ --	\$ --	\$ --

Illinois Sports Facilities	Horse Racing Tax Allocation	Special Tax	Illinois Affordable Housing Trust	Local Government Distributive	Local Government Distributive Surcharge	Personal Property Tax Replacement	Build Illinois	Total
		\$ 12,502		\$ 18,529	\$ 82,020	\$ 481,310	\$ 256,816	\$ 563,330
						217,905		1,627,575
\$ 13,000	\$ 5,044		\$ 17,311				55,393	217,905
			36					295,212
		94	948			1,108	393	2,101
								2,543
								2
13,000	5,044	12,596	18,295	18,529	82,020	700,323	312,602	2,708,668
18,000	1,302	14,068	1,663	565,664	82,020	686,712	32,194	2,706,498
	2,914							2,914
						42		49
						13,430		13,431
						139		248
18,000	4,216	14,068	1,663	565,664	82,020	700,323	32,194	2,723,140
(5,000)	828	(1,472)	16,632	(547,135)	--	--	280,408	(14,472)
5,000	(650)			552,135			37,850	609,858
				(5,000)			(318,440)	(577,596)
			(515)					(515)
5,000	(650)		(515)	547,135			(280,590)	31,747
--	178	(1,472)	16,117	--	--	--	(182)	17,275
	1,141	1,482	49,653				25,897	84,921
\$ --	\$ 1,319	\$ 10	\$ 65,770	\$ --	\$ --	\$ --	\$ 25,715	\$ 102,196

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of State Police
June 30, 1994
(Expressed in Thousands)

	State Police Services	Forfeiture	Total
Assets:			
Cash and cash equivalents.....	\$ 4,150	\$ 5,688	\$ 9,838
Receivables, net:			
Intergovernmental.....	6		6
Other.....	141		141
Due from other funds.....	3		3
Total assets	\$ 4,300	\$ 5,688	\$ 9,988
Liabilities:			
Accounts payable and accrued liabilities.....	\$ 957	\$ 1	\$ 958
Intergovernmental payables.....	357	1,283	1,640
Due to other funds.....	287		287
Deferred revenues.....	1,919		1,919
Total liabilities	3,520	1,284	4,804
Fund balances:			
Reserved for encumbrances.....	60		60
Unreserved, undesignated.....	720	4,404	5,124
Total fund balances	780	4,404	5,184
Total liabilities and fund balances	\$ 4,300	\$ 5,688	\$ 9,988

STATE OF ILLINOIS
Combining Statement of Revenues and Expenditures
and Changes in Fund Balances
Special Revenue Funds
Department of State Police
For the Year Ended June 30, 1994
(Expressed in Thousands)

	State Police Services	Forfeiture	Total
Revenues:			
Federal government.....	\$ 670		\$ 670
Licenses and fees.....	5		5
Other.....	11,135	\$ 18,703	29,838
Total revenues	11,810	18,703	30,513
Expenditures:			
Current:			
Public protection and justice.....	12,027	18,983	31,010
Capital outlays.....	481		481
Total expenditures	12,508	18,983	31,491
(Deficiency) of revenues (under) expenditures	(698)	(280)	(978)
Fund balances, July 1, 1993	1,478	4,684	6,162
Fund balances, June 30, 1994	\$ 780	\$ 4,404	\$ 5,184

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Transportation
June 30, 1994
(Expressed in Thousands)

	Road	Motor Fuel Tax	Grade Crossing Protection	Federal/ Local Airport	State Rail Freight Loan Repayment
Assets:					
Cash and cash equivalents.....	\$ 255,422	\$ 119,748	\$ 45,841	\$ 769	\$ 2,399
Investments.....	49,807				
Receivables, net:					
Taxes.....		101,079			
Intergovernmental.....	286,768			11,502	
Other.....	35,425				9
Due from other funds.....	35,945	20,541	1,500		
Inventories.....	19,364				
Loans and notes receivable.....					11,151
Other assets.....	1,697				
Total assets	\$ 684,428	\$ 241,368	\$ 47,341	\$ 12,271	\$ 13,559
Liabilities:					
Accounts payable and accrued liabilities.....	\$ 75,140	\$ 8,432	\$ 428	\$ 3,772	
Intergovernmental payables.....	11,030	49,244	124	5,481	
Due to other funds.....	43,111	60,585		44	
Due to component units.....	1,319			253	
Deferred revenues.....		12,195		2,721	
Total liabilities	130,600	130,456	552	12,271	
Fund balances (deficits):					
Reserved for:					
Encumbrances.....	593,434	10	48,171	128,276	\$ 857
Long-term portion of:					
Intergovernmental receivables.....	226,723				
Loans and notes receivable.....					10,612
Inventories.....	19,364				
Other.....	1,697				
Unreserved, undesignated.....	(287,390)	110,902	(1,382)	(128,276)	2,090
Total fund balances	553,828	110,912	46,789	--	13,559
Total liabilities and fund balances	\$ 684,428	\$ 241,368	\$ 47,341	\$ 12,271	\$ 13,559

Public Transportation	Downstate Public Transportation	Metro East Transportation	State Construction Account	Rail Freight Loan Repayment	Total
\$ 6,558	\$ 5,915	\$ 4,052	\$ 59,747	\$ 1,234	\$ 501,685
					49,807
					101,079
					298,270
			272	6	35,712
31,729		3,051	50,673		143,439
					19,364
				4,006	15,157
					1,697
\$ 38,287	\$ 5,915	\$ 7,103	\$ 110,692	\$ 5,246	\$ 1,166,210
			\$ 18,581		\$ 106,353
\$ 38,287	\$ 679	\$ 4,038	1,822		110,705
	315		2		104,057
					1,572
					14,916
38,287	994	4,038	20,405		337,603
			374,619	\$ 939	1,146,306
					226,723
				3,708	14,320
					19,364
					1,697
	4,921	3,065	(284,332)	599	(579,803)
--	4,921	3,065	90,287	5,246	828,607
\$ 38,287	\$ 5,915	\$ 7,103	\$ 110,692	\$ 5,246	\$ 1,166,210

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Department of Transportation
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Road	Motor Fuel Tax	Grade Crossing Protection	Federal/ Local Airport	State Rail Freight Loan Repayment
Revenues:					
Motor fuel taxes.....		\$ 1,081,327			
Federal government.....	\$ 735,925	37		\$ 94,855	
Licenses and fees.....	404,020	149			
Interest and other investment income.....	5,614				\$ 398
Other.....	54,503			7,280	1
Total revenues	1,200,062	1,081,513		102,135	399
Expenditures:					
Current:					
General government.....	175,959	27,353			
Transportation.....	906,876	441,492	\$ 9,634	101,903	35
Public protection and justice.....	52,691				
Debt service:					
Principal.....	4,530	169			
Interest.....	930	16			
Capital outlays.....	34,306	1,023			
Total expenditures	1,175,292	470,053	9,634	101,903	35
Excess (deficiency) of revenues over (under) expenditures	24,770	611,460	(9,634)	232	364
Other sources (uses) of financial resources:					
Operating transfers-in.....	383,811	78,444	18,000	148	874
Operating transfers-out.....	(162,488)	(679,093)	(750)	(380)	
Operating transfers to component units.....	(351)				
Capital lease financing.....	741	566			
Net other sources (uses) of financial resources	221,713	(600,083)	17,250	(232)	874
Excess (deficiency) of revenues over (under) expenditures and net other sources (uses) of financial resources	246,483	11,377	7,616	--	1,238
Fund balances, July 1, 1993	307,345	99,535	39,173		12,321
Fund balances, June 30, 1994	\$ 553,828	\$ 110,912	\$ 46,789	\$ --	\$ 13,559

Public Transportation	Downstate Public. Transportation	Metro East Transportation	State Construction Account	Rail Freight Loan Repayment	Total
					\$ 1,081,327
					830,817
			\$ 271,585		675,754
			2,501	\$ 201	8,714
				1	61,785
			274,086	202	2,658,397
					203,312
\$ 140,650	\$ 16,814	\$ 11,240	570,114	1,101	2,199,859
					52,691
					4,699
					946
					35,329
140,650	16,814	11,240	570,114	1,101	2,496,836
(140,650)	(16,814)	(11,240)	(296,028)	(899)	161,561
140,650	18,295 (315)	11,494	249,594	(185)	901,310 (843,211) (351) 1,307
140,650	17,980	11,494	249,594	(185)	59,055
--	1,166	254	(46,434)	(1,084)	220,616
	3,755	2,811	136,721	6,330	607,991
\$ --	\$ 4,921	\$ 3,065	\$ 90,287	\$ 5,246	\$ 828,607

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Department of Veterans' Affairs
June 30, 1994
(Expressed in Thousands)

	Quincy Veterans' Home	Manteno Veterans' Home	Total
Assets:			
Cash and cash equivalents.....	\$ 3,063	\$ 1,764	\$ 4,827
Receivables, net:			
Intergovernmental.....	1,413	820	2,233
Other.....	61		61
Due from other funds.....		12	12
Inventories.....	864	314	1,178
Other assets.....	4		4
Total assets	\$ 5,405	\$ 2,910	\$ 8,315
Liabilities:			
Accounts payable and accrued liabilities.....	\$ 860	\$ 702	\$ 1,562
Intergovernmental payables.....	241	22	263
Due to other funds.....	64	46	110
Total liabilities	1,165	770	1,935
Fund balances:			
Reserved for:			
Encumbrances.....	93	63	156
Inventories.....	864	314	1,178
Other.....	4		4
Unreserved, undesignated.....	3,279	1,763	5,042
Total fund balances	4,240	2,140	6,380
Total liabilities and fund balances	\$ 5,405	\$ 2,910	\$ 8,315

STATE OF ILLINOIS
Combining Statement of Revenues and Expenditures
and Changes in Fund Balances
Special Revenue Funds
Department of Veterans' Affairs
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Quincy Veterans' Home	Manteno Veterans' Home	Total
Revenues:			
Federal government.....	\$ 5,330	\$ 3,143	\$ 8,473
Licenses and fees.....	6,377	3,279	9,656
Other.....	23	52	75
Total revenues	11,730	6,474	18,204
Expenditures:			
Current:			
Health and social services.....	11,173	6,973	18,146
Capital outlays.....	40	167	207
Total expenditures	11,213	7,140	18,353
Excess (deficiency) of revenues over (under) expenditures	517	(666)	(149)
Fund balances, July 1, 1993	3,723	2,806	6,529
Fund balances, June 30, 1994	\$ 4,240	\$ 2,140	\$ 6,380

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Other Code Departments
June 30, 1994
(Expressed in Thousands)

	Aging Services for Older Americans	Agriculture Agricultural Premium	Financial Institutions State Pensions	Total
Assets:				
Cash and cash equivalents.....	\$ 224	\$ 3,745	\$ 29,621	\$ 33,590
Receivables, net:				
Taxes.....		111		111
Intergovernmental.....	6,049			6,049
Other.....		5		5
Due from other funds.....	129	661		790
Total assets	\$ 6,402	\$ 4,522	\$ 29,621	\$ 40,545
Liabilities:				
Accounts payable and accrued liabilities.....	\$ 4,502	\$ 483	\$ 1,343	\$ 6,328
Intergovernmental payables.....	1,850	830	8	2,688
Due to other funds.....	13	51	85	149
Due to component units.....	37	1,956		1,993
Total liabilities	6,402	3,320	1,436	11,158
Fund balances (deficit):				
Reserved for encumbrances.....	2,692	159		2,851
Unreserved, undesignated.....	(2,692)	1,043	28,185	26,536
Total fund balances	--	1,202	28,185	29,387
Total liabilities and fund balances	\$ 6,402	\$ 4,522	\$ 29,621	\$ 40,545

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Other Code Departments
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Aging Services for Older Americans	Agriculture Agricultural Premium	Financial Institutions State Pensions	Total
Revenues:				
Other taxes.....		\$ 15,136		\$ 15,136
Federal government.....	\$ 46,689			46,689
Licenses and fees.....			\$ 16	16
Other.....		4,895	62,188	67,083
Total revenues	46,689	20,031	62,204	128,924
Expenditures:				
Current:				
Health and social services.....	47,257			47,257
Education.....			41,493	41,493
General government.....		9,252	9,556	18,808
Public protection and justice.....		5,239	8,973	14,212
Debt service:				
Principal.....		154		154
Interest.....		13		13
Capital outlays.....	2	193	207	402
Total expenditures	47,259	14,851	60,229	122,339
Excess (deficiency) of revenues over (under) expenditures	(570)	5,180	1,975	6,585
Other sources (uses) of financial resources:				
Operating transfers-in.....	583	10,135		10,718
Operating transfers-out.....	(13)			(13)
Operating transfers to component units.....		(14,646)		(14,646)
Capital lease financing.....		60		60
Net other sources (uses) of financial resources	570	(4,451)		(3,881)
Excess of revenues over expenditures and net other sources (uses) of financial resources	--	729	1,975	2,704
Fund balances, July 1, 1993		473	26,210	26,683
Fund balances, June 30, 1994	\$ --	\$ 1,202	\$ 28,185	\$ 29,387

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Illinois Commerce Commission
June 30, 1994
(Expressed in Thousands)

	Transportation Regulatory	Public Utility	Total
Assets:			
Cash and cash equivalents.....	\$ 2,839	\$ 2,945	\$ 5,784
Other receivables, net.....	389		389
Due from other funds.....	1	1	2
Total assets	\$ 3,229	\$ 2,946	\$ 6,175
Liabilities:			
Accounts payable and accrued liabilities.....	\$ 1,366	\$ 1,472	\$ 2,838
Intergovernmental payables.....	13	30	43
Due to other funds.....	139	127	266
Due to component units.....		220	220
Total liabilities	1,518	1,849	3,367
Fund balances:			
Reserved for encumbrances.....		221	221
Unreserved, undesignated.....	1,711	876	2,587
Total fund balances	1,711	1,097	2,808
Total liabilities and fund balances	\$ 3,229	\$ 2,946	\$ 6,175

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, and Other Sources
of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Illinois Commerce Commission
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Transportation Regulatory	Public Utility	Total
Revenues:			
Public utility taxes.....		\$ 14,159	\$ 14,159
Other taxes.....	\$ 423		423
Federal government.....		188	188
Licenses and fees.....	13,255	1,140	14,395
Other.....	474	14	488
Total revenues	14,152	15,501	29,653
Expenditures:			
Current:			
Public protection and justice.....	15,201	13,555	28,756
Natural resources and recreation.....		839	839
Debt service:			
Principal.....	38	52	90
Interest.....	1	5	6
Capital outlays.....	320	171	491
Total expenditures	15,560	14,622	30,182
Excess (deficiency) of revenues over (under) expenditures	(1,408)	879	(529)
Other sources of financial resources:			
Operating transfers-in.....	750		750
Capital lease financing.....	74		74
Other sources of financial resources	824		824
Excess (deficiency) of revenues over (under) expenditures and other sources of financial resources	(584)	879	295
Fund balance, July 1, 1993	2,295	218	2,513
Fund balances, June 30, 1994	\$ 1,711	\$ 1,097	\$ 2,808

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Environmental Protection Agency
June 30, 1994
(Expressed in Thousands)

	U.S. Environmental Protection	Solid Waste Management	Water Pollution Control Revolving	Community Water Supply Laboratory	Used Tire Management
Assets:					
Cash and cash equivalents.....	\$ 1,522	\$ 14,330	\$ 45,229	\$ 3,029	\$ 6,565
Receivables, net:					
Intergovernmental.....	3,295		354,315		
Other.....		3,280	150	127	1,277
Due from other funds.....	31				206
Due from component units.....		402			
Other assets.....					
Total assets	\$ 4,848	\$ 18,012	\$ 399,694	\$ 3,156	\$ 8,048
Liabilities:					
Accounts payable and accrued liabilities..	\$ 2,637	\$ 511	\$ 183	\$ 130	\$ 249
Intergovernmental payables.....	424	185	8,577	3	45
Due to other funds.....	396	40	15	11	323
Due to component units.....	96	44		37	
Deferred revenues.....	58				
Total liabilities	3,611	780	8,775	181	617
Fund balances (deficits):					
Reserved for:					
Encumbrances.....	6,835	1,135	89,407	114	3
Long term portion of Intergovernmental receivable.....			322,553		
Other.....					
Unreserved, undesignated.....	(5,598)	16,097	(21,041)	2,861	7,428
Total fund balances	1,237	17,232	390,919	2,975	7,431
Total liabilities and fund balances	\$ 4,848	\$ 18,012	\$ 399,694	\$ 3,156	\$ 8,048

Hazardous Waste	Environmental			Vehicle Inspection	Total
	Environmental Protection Trust	Protection Permit and Inspection			
\$ 9,194	\$ 1,942	\$ 3,985	\$ 3,995	\$ 89,791	
					357,610
1,602	431	1,061			7,928
	26				263
					402
			83		83
<u>\$ 10,796</u>	<u>\$ 2,399</u>	<u>\$ 5,046</u>	<u>\$ 4,078</u>	<u>\$ 456,077</u>	
\$ 742	\$ 192	\$ 553	\$ 2,726	\$ 7,923	
6	2	13	18	9,273	
27	23	146	62	1,043	
9	22			208	
602	121	150		931	
<u>1,386</u>	<u>360</u>	<u>862</u>	<u>2,806</u>	<u>19,378</u>	
					100,849
					322,553
			83		83
6,583	1,931	3,922	1,031	13,214	
<u>9,410</u>	<u>2,039</u>	<u>4,184</u>	<u>1,272</u>	<u>436,699</u>	
<u>\$ 10,796</u>	<u>\$ 2,399</u>	<u>\$ 5,046</u>	<u>\$ 4,078</u>	<u>\$ 456,077</u>	

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Environmental Protection Agency
For the Year Ended June 30, 1994
(Expressed in Thousands)

	U.S. Environmental Protection	Solid Waste Management	Water Pollution Control Revolving	Community Water Supply Laboratory	Used Tire Management
Revenues:					
Federal government.....	\$ 33,287		\$ 78,496		
Licenses and fees.....		\$ 12,475		\$ 3,758	\$ 8,583
Interest and other investment income.....			18,523	38	
Other.....		1			
Total revenues	33,287	12,476	97,019	3,796	8,583
Expenditures:					
Current:					
Health and social services.....					300
General government.....					26
Public protection and justice.....					3,691
Natural resources and recreation.....	31,862	12,925	3,170	1,756	
Debt service:					
Principal.....	27	35		24	7
Interest.....	5	8		3	1
Capital outlays.....	1,939	283	63	1	73
Total expenditures	33,833	13,251	3,233	1,784	4,098
Excess (deficiency) of revenues over (under) expenditures	(546)	(775)	93,786	2,012	4,485
Other sources (uses) of financial resources:					
Operating transfers-in.....	9		2,000		
Operating transfers-out.....	(145)	(77)			(674)
Operating transfers to component units.....		(839)			
Capital lease financing.....	79	58			
Net other sources (uses) of financial resources	(57)	(858)	2,000		(674)
Excess (deficiency) of revenues over (under) expenditures and net other sources (uses) of financial resources	(603)	(1,633)	95,786	2,012	3,811
Fund balances, July 1, 1993	1,840	18,865	295,133	963	3,620
Fund balances, June 30, 1994	\$ 1,237	\$ 17,232	\$ 390,919	\$ 2,975	\$ 7,431

Hazardous Waste	Environmental Protection Trust	Environmental Protection Permit and Inspection	Vehicle Inspection	Total
\$ 2,703		\$ 6,626		\$ 111,783
	\$ 23			34,145
1,179	2,380		\$ 1	18,584
3,882	2,403	6,626	1	3,561
				168,073
				300
			1,647	1,647
		470		496
9,106	831	5,042	20,955	89,338
				93
				17
334	280	213	195	3,381
9,440	1,111	5,725	22,797	95,272
(5,558)	1,292	901	(22,796)	72,801
	645		22,723	25,377
(839)	(2,716)			(4,451)
				(839)
				137
(839)	(2,071)		22,723	20,224
(6,397)	(779)	901	(73)	93,025
15,807	2,818	3,283	1,345	343,674
\$ 9,410	\$ 2,039	\$ 4,184	\$ 1,272	\$ 436,699

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Criminal Justice Information Authority
June 30, 1994
(Expressed in Thousands)

	Motor Vehicle Theft Prevention	Criminal Justice Trust	Total
Assets:			
Cash and cash equivalents.....	\$ 10,042	\$ 286	\$ 10,328
Receivables, net:			
Intergovernmental.....		3,116	3,116
Other.....	34		34
Due from other funds.....	4	75	79
Total assets	\$ 10,080	\$ 3,477	\$ 13,557
Liabilities:			
Accounts payable and accrued liabilities.....	\$ 66	\$ 520	\$ 586
Intergovernmental payables.....	1,326	2,626	3,952
Due to other funds.....	29	329	358
Due to component units.....	16		16
Total liabilities	1,437	3,475	4,912
Fund balances (deficit):			
Reserved for encumbrances.....		200	200
Unreserved, undesignated.....	8,643	(198)	8,445
Total fund balances	8,643	2	8,645
Total liabilities and fund balances	\$ 10,080	\$ 3,477	\$ 13,557

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Criminal Justice Information Authority
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Motor Vehicle Theft Prevention	Criminal Justice Trust	Total
Revenues:			
Federal government.....		\$ 23,828	\$ 23,828
Licenses and fees.....	\$ 5,156		5,156
Interest and other investment income.....	284		284
Total revenues	5,440	23,828	29,268
Expenditures:			
Current:			
Public protection and justice.....	4,760	16,256	21,016
Debt service:			
Principal.....	293	4	297
Interest.....	24	1	25
Capital outlays.....	816		816
Total expenditures	5,893	16,261	22,154
Excess (deficiency) of revenues over (under) expenditures	(453)	7,567	7,114
Other sources (uses) of financial resources:			
Operating transfers-out.....	(1,921)	(7,536)	(9,457)
Operating transfers to component units.....	(39)	(31)	(70)
Capital lease financing.....	615		615
Net other sources (uses) of financial resources	(1,345)	(7,567)	(8,912)
Excess (deficiency) of revenues over (under) expenditures and net other sources (uses) of financial resources	(1,798)	--	(1,798)
Fund balances, July 1, 1993	10,441	2	10,443
Fund balances, June 30, 1994	\$ 8,643	\$ 2	\$ 8,645

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
State Board of Education
June 30, 1994
(Expressed in Thousands)

	Drivers Education	Federal Department of Agriculture	Federal Department of Education	Total
Assets:				
Cash and cash equivalents.....	\$ 5,751	\$ 1,251	\$ 1,221	\$ 8,223
Receivables, net:				
Intergovernmental.....	524	39,553	33,319	73,396
Other.....			57	57
Due from other funds.....	1,832		364	2,196
Inventories.....		2,397		2,397
Total assets	\$ 8,107	\$ 43,201	\$ 34,961	\$ 86,269
Liabilities:				
Accounts payable and accrued liabilities.....	\$ 6	\$ 7,479	\$ 3,045	\$ 10,530
Intergovernmental payables.....	23,625	33,143	31,317	88,085
Due to other funds.....	1	173	172	346
Due to component units.....		9	427	436
Total liabilities	23,632	40,804	34,961	99,397
Fund balances (deficits):				
Reserved for:				
Encumbrances.....	10	56	10	76
Inventories.....		2,397		2,397
Unreserved, undesignated.....	(15,535)	(56)	(10)	(15,601)
Total fund balances (deficit)	(15,525)	2,397	--	(13,128)
Total liabilities and fund balances	\$ 8,107	\$ 43,201	\$ 34,961	\$ 86,269

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
State Board of Education
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Drivers Education	Federal Department of Agriculture	Federal Department of Education	Total
Revenues:				
Federal government.....		\$ 277,579	\$ 533,061	\$ 810,640
Licenses and fees.....	\$ 10,852			10,852
Other.....	5,189			5,189
Total revenues	<u>16,041</u>	<u>277,579</u>	<u>533,061</u>	<u>826,681</u>
Expenditures:				
Current:				
Education.....	16,360	277,395	524,907	818,662
Capital outlays.....		56	298	354
Total expenditures	<u>16,360</u>	<u>277,451</u>	<u>525,205</u>	<u>819,016</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(319)</u>	<u>128</u>	<u>7,856</u>	<u>7,665</u>
Other sources (uses) of financial resources:				
Operating transfers-in.....			148	148
Operating transfers-out.....		(583)	(5,140)	(5,723)
Operating transfers to component units.....			(2,864)	(2,864)
Net other sources (uses) of financial resources		<u>(583)</u>	<u>(7,856)</u>	<u>(8,439)</u>
Excess (deficiency) of revenues over (under) expenditures and other sources (uses) of financial resources	<u>(319)</u>	<u>(455)</u>	<u>--</u>	<u>(774)</u>
Fund balances (deficit), July 1, 1993	<u>(15,206)</u>	<u>2,852</u>		<u>(12,354)</u>
Fund balances (deficit), June 30, 1994	<u>\$ (15,525)</u>	<u>\$ 2,397</u>	<u>\$ --</u>	<u>\$ (13,128)</u>

STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Office of the State Fire Marshal
June 30, 1994
(Expressed in Thousands)

	Fire Prevention	Underground Storage Tank	Total
Assets:			
Cash and cash equivalents.....	\$ 6,618	\$ 10,857	\$ 17,475
Receivables, net:			
Taxes.....	1	1,352	1,353
Other.....	100	1,702	1,802
Due from other funds.....	14		14
Total assets	\$ 6,733	\$ 13,911	\$ 20,644
Liabilities:			
Accounts payable and accrued liabilities.....	\$ 2,027	\$ 6,857	\$ 8,884
Intergovernmental payables.....		571	571
Due to other funds.....	125	32	157
Due to component units.....	262		262
Deferred revenues.....		34	34
Total liabilities	2,414	7,494	9,908
Fund balances:			
Reserved for encumbrances.....		412	412
Unreserved, undesignated.....	4,319	6,005	10,324
Total fund balances	4,319	6,417	10,736
Total liabilities and fund balances	\$ 6,733	\$ 13,911	\$ 20,644

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Office of the State Fire Marshal
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Fire Prevention	Underground Storage Tank	Total
Revenues:			
Motor fuel taxes.....		\$ 17,493	\$ 17,493
Other taxes.....	\$ 10,286		10,286
Licenses and fees.....	1,374	1,103	2,477
Other.....	6	3	9
Total revenues	<u>11,666</u>	<u>18,599</u>	<u>30,265</u>
Expenditures:			
Current:			
General government.....	55	498	553
Public protection and justice.....	11,595	1,501	13,096
Natural resources and recreation.....		6,525	6,525
Debt service:			
Principal.....	120	2	122
Interest.....	14		14
Capital outlays.....	478	387	865
Total expenditures	<u>12,262</u>	<u>8,913</u>	<u>21,175</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(596)</u>	<u>9,686</u>	<u>9,090</u>
Other sources (uses) of financial resources:			
Operating transfers-in.....	14		14
Operating transfers-out.....	(218)	(3,327)	(3,545)
Operating transfers to component units.....	(1,481)		(1,481)
Capital lease financing.....	203	58	261
Net other sources (uses) of financial resources	<u>(1,482)</u>	<u>(3,269)</u>	<u>(4,751)</u>
Excess (deficiency) of revenues over (under) expenditures and net other sources (uses) of financial resources	<u>(2,078)</u>	<u>6,417</u>	<u>4,339</u>
Fund balances, July 1, 1993	6,397		6,397
Fund balances, June 30, 1994	<u>\$ 4,319</u>	<u>\$ 6,417</u>	<u>\$ 10,736</u>

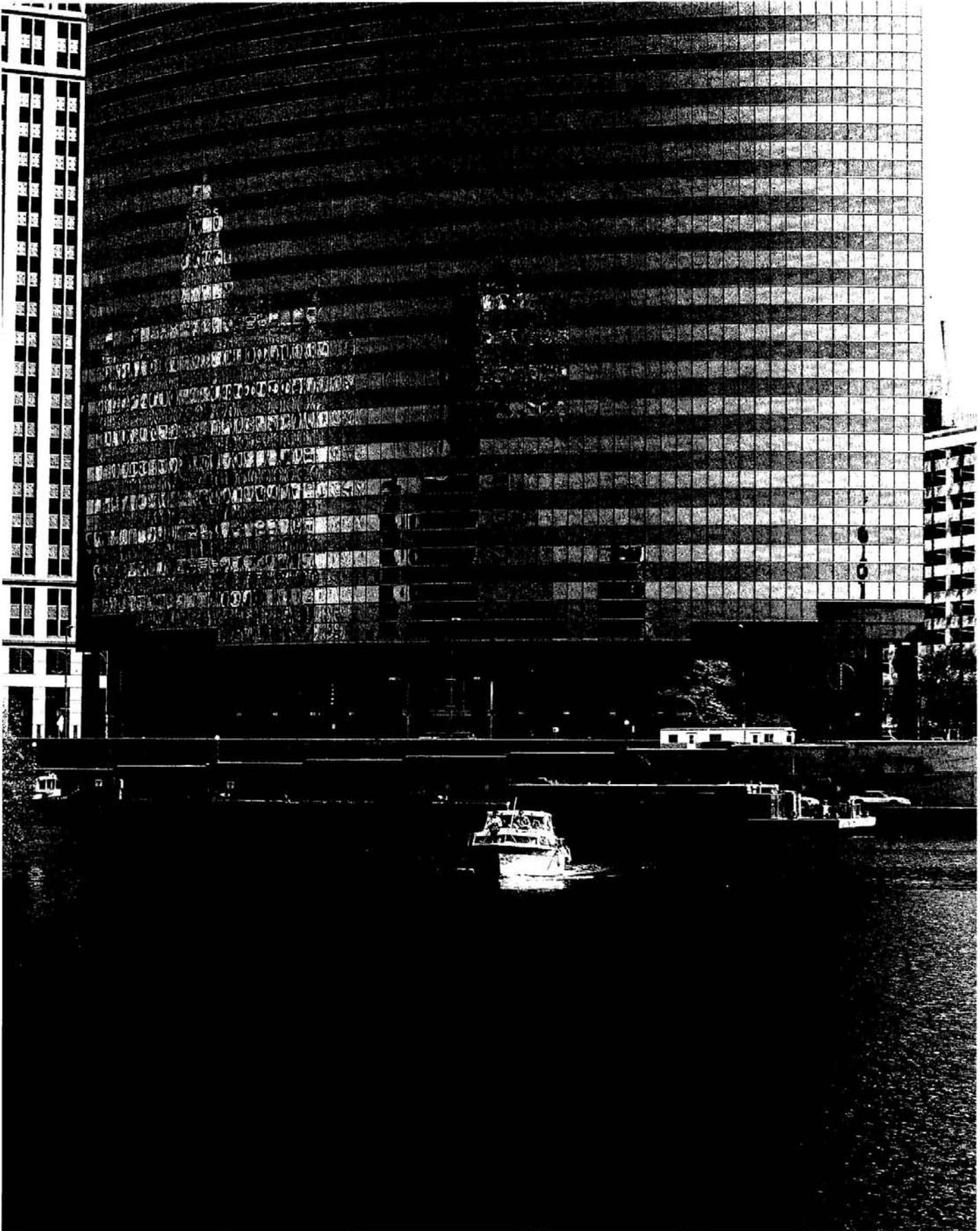
STATE OF ILLINOIS
Combining Balance Sheet
Special Revenue Funds
Other Agencies, Boards and Authorities
June 30, 1994
(Expressed in Thousands)

	Capital Development Board	Liquor Control Commission	Local Governmental Law Enforcement Officers Training Board Traffic and Criminal Conviction Surcharge	Emergency Management Agency Federal Aid Disaster	Total
	Revolving Fund	Dram Shop			
Assets:					
Cash and cash equivalents.....	\$ 2,830	\$ 2,399	\$ 5,107	\$ 5,977	\$ 16,313
Receivables, net:					
Intergovernmental.....				39,612	39,612
Other.....	1,246		954		2,200
Total assets	\$ 4,076	\$ 2,399	\$ 6,061	\$ 45,589	\$ 58,125
Liabilities:					
Accounts payable and accrued liabilities..	\$ 22	\$ 143	\$ 102	\$ 324	\$ 591
Intergovernmental payables.....			5,696	45,264	50,960
Due to other funds.....	24	1,157	10	1	1,192
Deferred revenues.....		396			396
Total liabilities	46	1,696	5,808	45,589	53,139
Fund balances (deficit):					
Reserved for encumbrances.....	11	40		40	91
Unreserved, undesignated.....	4,019	663	253	(40)	4,895
Total fund balances	4,030	703	253	--	4,986
Total liabilities and fund balances	\$ 4,076	\$ 2,399	\$ 6,061	\$ 45,589	\$ 58,125

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Special Revenue Funds
Other Agencies, Boards and Authorities
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Capital Development Board	Liquor Control Commission	Local Governmental Law Enforcement Officers Training Board	Emergency Management Agency	Total
	Revolving Fund	Dram Shop	Traffic and Criminal Conviction Surcharge	Federal Aid Disaster	
Revenues:					
Federal government.....				\$ 99,469	\$ 99,469
Licenses and fees.....	\$ 4,840	\$ 3,946			8,786
Other.....			\$ 9,453		9,453
Total revenues	4,840	3,946	9,453	99,469	117,708
Expenditures:					
Current:					
General government.....	3,203				3,203
Public protection and justice.....		2,362	9,403	99,434	111,199
Debt service:					
Principal.....		26	16		42
Interest.....		2	1		3
Capital outlays.....	143	162	72	35	412
Total expenditures	3,346	2,552	9,492	99,469	114,859
Excess (deficiency) of revenues over (under) expenditures	1,494	1,394	(39)	--	2,849
Other sources (uses) of financial resources:					
Operating transfers-in.....		150			150
Operating transfers-out.....		(1,110)			(1,110)
Capital lease financing.....			25		25
Net other sources (uses) of financial resources		(960)	25		(935)
Excess (deficiency) of revenues over (under) expenditures and other sources (uses) of financial resources	1,494	434	(14)	--	1,914
Fund balances, July 1, 1993	2,536	269	267		3,072
Fund balances, June 30, 1994	\$ 4,030	\$ 703	\$ 253	\$ --	\$ 4,986

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333 Wacker Drive at the bend of the Chicago River

DEBT SERVICE FUNDS

The Debt Service Funds are maintained to account for resources obtained and accumulated to pay interest and principal on general long-term obligations.

SIGNIFICANT DEBT SERVICE FUNDS DESCRIPTIONS

Treasurer

General Obligation Bond Retirement and Interest Fund--to account for payments of principal and interest related to general obligation bonds. These bonds provide financing for the protection of the environment within the State; the acquisition, construction, reconstruction, extension and improvement of highways; the acquisition, construction, reconstruction and improvement of capital projects; the construction of facilities leased back to the State; and the development of mass transportation and aviation systems within the State.

Department of Commerce and Community Affairs

Illinois Civic Center Bond Retirement and Interest Fund--to account for the payment of principal and interest upon bonds issued to finance the construction of local civic centers. Funding consists of transfers from the Metropolitan Exposition Auditorium and Office Building Fund and investment income.

Bureau of the Budget

Build Illinois Bond Retirement and Interest Fund--to account for the payment of principal and interest upon bonds issued to finance improvements related to existing or planned scientific research, manufacturing or industrial development or expansion in Illinois. Funding consists of transfers from the Build Illinois Fund and investment income.

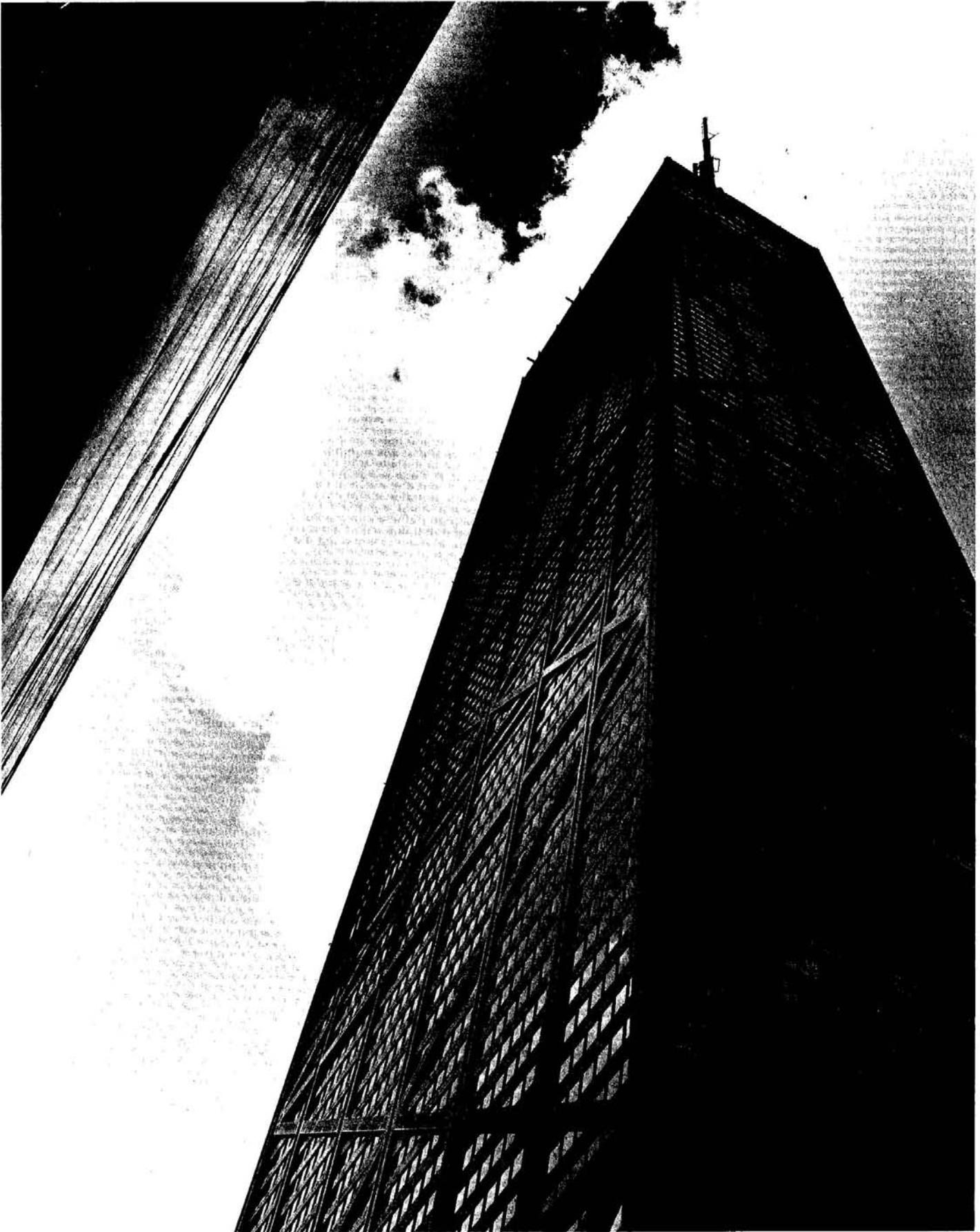
STATE OF ILLINOIS
Combining Balance Sheet
Debt Service Funds
June 30, 1994
(Expressed in Thousands)

	General Obligation Bond Retirement and Interest	Illinois Civic Center Bond Retirement and Interest	Build Illinois Bond Retirement and Interest	Other	Total
Assets:					
Cash and cash equivalents.....	\$ 246,349	\$ 6,061	\$ 27,741	\$ 228	\$ 280,379
Investments.....		14,537	65,497		80,034
Other receivables, net.....	1,091	25	672		1,788
Due from other funds.....	2				2
Total assets	\$ 247,442	\$ 20,623	\$ 93,910	\$ 228	\$ 362,203
Liabilities:					
Accounts payable and accrued liabilities.....			\$ 426		\$ 426
Due to other funds.....				\$ 13	13
Other liabilities.....				215	215
Total liabilities			426	228	654
Fund balances:					
Unreserved, designated for debt service.....	\$ 247,442	\$ 20,623	93,484		361,549
Total fund balances	247,442	20,623	93,484	--	361,549
Total liabilities and fund balances	\$ 247,442	\$ 20,623	\$ 93,910	\$ 228	\$ 362,203

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Debt Service Funds
For the Year Ended June 30, 1994
(Expressed in Thousands)

	General Obligation Bond Retirement and Interest	Illinois Civic Center Bond Retirement and Interest	Build Illinois Bond Retirement and Interest	Other	Total
Revenues:					
Federal government.....	\$ 554				\$ 554
Licenses and fees.....	235				235
Interest and other investment income.....	19,557	\$ 659	\$ 6,808		27,024
Other.....	5			\$ 55	60
Total revenues	20,351	659	6,808	55	27,873
Expenditures:					
Current:					
General government.....		30	189		219
Debt service:					
Principal.....	352,011	2,755	55,526		410,292
Interest.....	234,866	11,668	76,775		323,309
Total expenditures	586,877	14,453	132,490		733,820
Excess (deficiency) of revenues over (under) expenditures	(566,526)	(13,794)	(125,682)	55	(705,947)
Other sources (uses) of financial resources:					
Proceeds from general obligation bond refunding issues.....	247,011				247,011
Operating transfers-in.....	548,773	14,564	177,424	36	740,797
Operating transfers-out.....	(3,464)		(25,000)	(91)	(28,555)
Payment to refunded bond escrow agent.....	(247,011)				(247,011)
Net other sources (uses) of financial resources	545,309	14,564	152,424	(55)	712,242
Excess (deficiency) of revenues over (under) expenditures and net other sources (uses) of financial resources	(21,217)	770	26,742	--	6,295
Fund balances, July 1, 1993	268,659	19,853	66,742		355,254
Fund balances, June 30, 1994	\$ 247,442	\$ 20,623	\$ 93,484	\$ --	\$ 361,549

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John Hancock Center, Michigan Avenue, Chicago

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are maintained to account for the acquisition and/or construction of major capital facilities.

SIGNIFICANT CAPITAL PROJECTS FUNDS DESCRIPTIONS

Department of Commerce and Community Affairs

Build Illinois Bond Fund--to account for the proceeds of bond sales from the Build Illinois Bond Program. The proceeds are used to finance improvements related to scientific research, manufacturing, and industrial development or expansion.

Illinois Civic Center Bond Fund--to record the proceeds from the sale of limited obligation revenue bonds issued by the Department of Commerce and Community Affairs.

Department of Transportation

Transportation Bond Series A Fund--to provide funds through the sale of bond issues for State highway acquisition, construction, reconstruction, extension and improvements, including the repair and reconstruction of unsafe and substandard bridges on roads maintained by counties, municipalities, townships and road districts.

Transportation Bond Series B Fund--to provide funds through the sale of bond issues for mass transportation and aviation purposes including, but not limited to, the acquisition of mass transportation equipment, including rail and bus and other equipment for counties under the Regional Transportation Authority.

Capital Development Board

Capital Development Fund--to account for proceeds from bond issues and disbursements for capital development projects within the State.

School Construction Fund--to account for bond proceeds from bond issuances for capital facilities grants for local school districts.

Capital Development Board Contributory Trust Fund--to account for local, state and federal funding for the construction and remodeling of buildings, and the purchase of land and equipment in connection with the various contributing educational institutions, State departments and agencies as authorized by law.

Environmental Protection Agency

Anti-Pollution Fund--to account for bond proceeds received for planning, financing and construction of municipal sewage treatment works and solid waste disposal facilities.

STATE OF ILLINOIS
Combining Balance Sheet
Capital Projects Funds
June 30, 1994
(Expressed in Thousands)

	<u>Departments</u>		<u>Agencies, Boards and Authorities</u>			Other	Total
	<u>Commerce & Community Affairs</u>	<u>Transportation</u>	<u>Capital Development Board</u>	<u>Environmental Protection Agency</u>	<u>Anti-Pollution</u>		
Assets:							
Cash and cash equivalents.....	\$ 55,595	\$ 42,742	\$ 12,181	\$ 7,509	\$ 1,199		\$ 119,226
Intergovernmental receivables, net.....			944				944
Due from component units.....			57				57
Total assets	\$ 55,595	\$ 42,742	\$ 13,182	\$ 7,509	\$ 1,199		\$ 120,227
Liabilities:							
Accounts payable and accrued liabilities...	\$ 10,188	\$ 12,051	\$ 43,945	\$ 26,494			\$ 92,678
Intergovernmental payables.....	8,276	5	209	784			9,274
Due to other funds.....	1		2,376		\$ 46		2,423
Deferred revenues.....			4,882				4,882
Total liabilities	18,465	12,056	51,412	27,278	46		109,257
Fund balances (deficits):							
Reserved for encumbrances.....	147,731	365,760	205,123	1,237			719,851
Unreserved, undesignated.....	(110,601)	(335,074)	(243,353)	(21,006)	1,153		(708,881)
Total fund balances (deficits)	37,130	30,686	(38,230)	(19,769)	1,153		10,970
Total liabilities and fund balances	\$ 55,595	\$ 42,742	\$ 13,182	\$ 7,509	\$ 1,199		\$ 120,227

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Capital Projects Funds
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Departments		Agencies, Boards and Authorities			Total
	Commerce & Community Affairs	Transportation	Capital Development Board	Environmental Protection Agency	Anti-Pollution	
Revenues:						
Federal government.....			\$ 768			\$ 768
Interest and other investment income.....					\$ 2	2
Other.....			7,728		99	7,827
Total revenues			8,496		101	8,597
Expenditures:						
Current:						
Education.....	\$ 4,664		28,179			32,843
General government.....	63,044		9,405			72,449
Transportation.....	2,827	\$ 281,113				283,940
Public protection and justice.....			15			15
Natural resources and recreation.....	42,311		8,506	\$ 79,752	4,751	135,320
Capital outlays.....	32		115,500		101	115,633
Total expenditures	112,878	281,113	161,605	79,752	4,852	640,200
(Deficiency) of revenues (under) expenditures	(112,878)	(281,113)	(153,109)	(79,752)	(4,751)	(631,603)
Other sources (uses) of financial resources:						
Proceeds from general/special obligation bond issues.....	173,287	239,086	213,479	60,443	634	686,929
Proceeds from special obligation bond refunding issues.....	254,151					254,151
Operating transfers-in.....			476			476
Operating transfers-out.....		(179)	(672)	(2,000)	(2)	(2,853)
Operating transfers to component units.....	(57,760)		(67,865)		(86)	(125,711)
Payment to refunded bond escrow agent.....	(254,151)					(254,151)
Net other sources (uses) of financial resources	115,527	238,907	145,418	58,443	546	558,841
Excess (deficiency) of revenues over (under) expenditures and net other sources (uses) of financial resources	2,649	(42,206)	(7,691)	(21,309)	(4,205)	(72,762)
Fund balances (deficit), July 1, 1993	34,481	72,892	(30,539)	1,540	5,358	83,732
Fund balances (deficit), June 30, 1994	\$ 37,130	\$ 30,686	\$ (38,230)	\$ (19,769)	\$ 1,153	\$ 10,970

STATE OF ILLINOIS
Combining Balance Sheet
Capital Projects Funds
Department of Commerce and Community Affairs
June 30, 1994
(Expressed in Thousands)

	Civic Center Bond	Build Illinois Bond	Total
Assets:			
Cash and cash equivalents.....	\$ 12,033	\$ 43,562	\$ 55,595
Total assets	\$ 12,033	\$ 43,562	\$ 55,595
Liabilities:			
Accounts payable and accrued liabilities.....		\$ 10,188	\$ 10,188
Intergovernmental payables.....		8,276	8,276
Due to other funds.....		1	1
Total liabilities		18,465	18,465
Fund balances (deficit):			
Reserved for encumbrances.....	\$ 9,634	138,097	147,731
Unreserved, undesignated.....	2,399	(113,000)	(110,601)
Total fund balances	12,033	25,097	37,130
Total liabilities and fund balances	\$ 12,033	\$ 43,562	\$ 55,595

STATE OF ILLINOIS
Combining Statement of Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Capital Projects Funds
Department of Commerce and Community Affairs
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Civic Center Bond	Build Illinois Bond	Total
Expenditures:			
Current:			
Education.....		\$ 4,664	\$ 4,664
General government.....	\$ 7,921	55,123	63,044
Transportation.....		2,827	2,827
Natural resources and recreation.....		42,311	42,311
Capital outlays.....		32	32
Total expenditures	7,921	104,957	112,878
(Deficiency) of revenues (under) expenditures	(7,921)	(104,957)	(112,878)
Other sources (uses) of financial resources:			
Proceeds from special obligation bond issues.....		173,287	173,287
Proceeds from special obligation bond refunding issues.....		254,151	254,151
Operating transfers to component units.....		(57,760)	(57,760)
Payment to refunded bond escrow agent.....		(254,151)	(254,151)
Net other sources (uses) of financial resources		115,527	115,527
Excess (deficiency) of revenues over (under) expenditures and net other sources (uses) of financial resources	(7,921)	10,570	2,649
Fund balances, July 1, 1993	19,954	14,527	34,481
Fund balances, June 30, 1994	\$ 12,033	\$ 25,097	\$ 37,130

STATE OF ILLINOIS
Combining Balance Sheet
Capital Projects Funds
Department of Transportation
June 30, 1994
(Expressed in Thousands)

	Transportation		Total
	Bond Series-A	Bond Series-B	
Assets:			
Cash and cash equivalents.....	\$ 25,664	\$ 17,078	\$ 42,742
Total assets	\$ 25,664	\$ 17,078	\$ 42,742
Liabilities:			
Accounts payable and accrued liabilities.....	\$ 10,407	\$ 1,644	\$ 12,051
Intergovernmental payables.....	5		5
Total liabilities	10,412	1,644	12,056
Fund balances (deficits):			
Reserved for encumbrances.....	197,295	168,465	365,760
Unreserved, undesignated.....	(182,043)	(153,031)	(335,074)
Total fund balances	15,252	15,434	30,686
Total liabilities and fund balances	\$ 25,664	\$ 17,078	\$ 42,742

STATE OF ILLINOIS
Combining Statement of Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Capital Projects Funds
Department of Transportation
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Transportation		Total
	Bond Series-A	Bond Series-B	
Expenditures:			
Current:			
Transportation.....	\$ 217,172	\$ 63,941	\$ 281,113
Total expenditures	<u>217,172</u>	<u>63,941</u>	<u>281,113</u>
(Deficiency) of revenues (under) expenditures	<u>(217,172)</u>	<u>(63,941)</u>	<u>(281,113)</u>
Other sources (uses) of financial resources:			
Proceeds from general obligation bond issues.....	178,614	60,472	239,086
Operating transfers-out.....		(179)	(179)
Net other sources (uses) of financial resources	<u>178,614</u>	<u>60,293</u>	<u>238,907</u>
(Deficiency) of revenues (under) expenditures and net other sources (uses) of financial resources	<u>(38,558)</u>	<u>(3,648)</u>	<u>(42,206)</u>
Fund balances, July 1, 1993	<u>53,810</u>	<u>19,082</u>	<u>72,892</u>
Fund balances, June 30, 1994	<u>\$ 15,252</u>	<u>\$ 15,434</u>	<u>\$ 30,686</u>

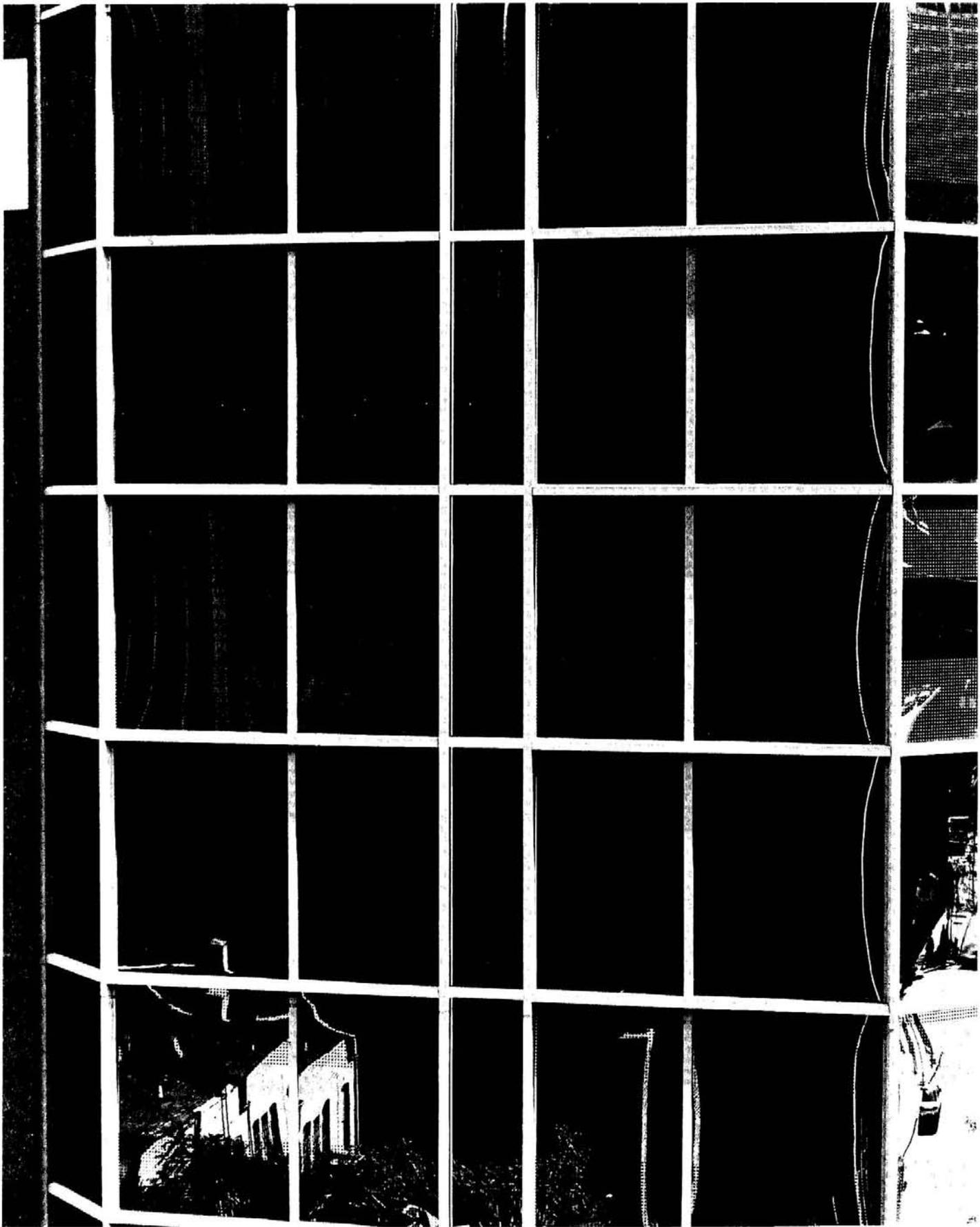
STATE OF ILLINOIS
Combining Balance Sheet
Capital Projects Funds
Capital Development Board
June 30, 1994
(Expressed in Thousands)

	Capital Development	School Construction	CDB Contributory Trust	Total
Assets:				
Cash and cash equivalents.....	\$ 4,368	\$ 2,370	\$ 5,443	\$ 12,181
Intergovernmental receivables, net.....			944	944
Due from component units.....	57			57
Total assets	\$ 4,425	\$ 2,370	\$ 6,387	\$ 13,182
Liabilities:				
Accounts payable and accrued liabilities.....	\$ 42,152	\$ 288	\$ 1,505	\$ 43,945
Intergovernmental payables.....	209			209
Due to other funds.....	2,376			2,376
Deferred revenues.....			4,882	4,882
Total liabilities	44,737	288	6,387	51,412
Fund balances (deficits):				
Reserved for encumbrances.....	199,166	387	5,570	205,123
Unreserved, undesignated.....	(239,478)	1,695	(5,570)	(243,353)
Total fund balances (deficit)	(40,312)	2,082	--	(38,230)
Total liabilities and fund balances	\$ 4,425	\$ 2,370	\$ 6,387	\$ 13,182

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Sources
and Uses of Financial Resources and Changes in Fund Balances
Capital Projects Funds
Capital Development Board
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Capital Development	School Construction	CDB Contributory Trust	Total
Revenues:				
Federal government.....			\$ 768	\$ 768
Other.....			7,728	7,728
Total revenues			8,496	8,496
Expenditures:				
Current:				
Education.....	\$ 20,554	\$ 658	6,967	28,179
General government.....	9,334		71	9,405
Public protection and justice.....	15			15
Natural resources and recreation.....	8,506			8,506
Capital outlays.....	115,346		154	115,500
Total expenditures	153,755	658	7,192	161,605
Excess (deficiency) of revenues over (under) expenditures	(153,755)	(658)	1,304	(153,109)
Other sources (uses) of financial resources:				
Proceeds from general obligation bond issues.....	213,479			213,479
Operating transfers-in.....	476			476
Operating transfers-out.....		(476)	(196)	(672)
Operating transfers to component units.....	(66,757)		(1,108)	(67,865)
Net other sources (uses) of financial resources	147,198	(476)	(1,304)	145,418
Excess (deficiency) of revenues over (under) expenditures and net other sources (uses) of financial resources	(6,557)	(1,134)	--	(7,691)
Fund balances (deficit), July 1, 1993	(33,755)	3,216		(30,539)
Fund balances (deficit), June 30, 1994	\$ (40,312)	\$ 2,082	\$ --	\$ (38,230)

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Reflections, Chicago

ENTERPRISE FUNDS

Enterprise Funds are maintained to account for the operations where the intent of the State is to provide services to the general public in a manner similar to private business enterprises.

SIGNIFICANT ENTERPRISE FUNDS DESCRIPTIONS

Attorney Registration and Disciplinary Commission

Operating Fund--to account for the activities of the Commission which include maintaining a master listing of licensed attorneys and investigating and prosecuting complaints against Illinois attorneys.

Department of Central Management Services

Local Government Health Insurance Reserve Fund--to provide health and dental insurance to participating local government entities. Premiums are collected from units of local government and the insurance plan is administered by private companies.

Department of Corrections

Commissary Fund--to account for the operations of the commissary exclusive of labor costs. The profits from the operations are transferred to funds that are for the special benefit of residents and employees.

Department of Insurance

Office of the Special Deputy Receiver--to account for certain activities of the special deputy appointed by the director of the Department of Insurance. The special deputy is empowered to manage the affairs of insurance companies placed in conservation, rehabilitation or liquidation.

Department of Lottery

State Lottery Fund--to account for all receipts and expenses from the operation of the State Lottery. The net proceeds are transferred to the General Fund.

Commissioner of Banks and Trust Companies

Bank and Trust Companies Fund--to receive all fees collected under the Illinois Banking Act and the Trust Companies Act. Expenses are for the ordinary administrative expenses of the Commissioner of Banks and Trust Companies.

Student Assistance Commission

Designated Account Purchase Program Fund--to account for bond proceeds used to purchase defaulted loans from lenders. Revenue is generated primarily from investment income and bond proceeds.

Illinois Opportunity Loan Program Fund--to account for a direct loan program that assists full-time Illinois college students.

STATE OF ILLINOIS
Combining Balance Sheet
Enterprise Funds
June 30, 1994
(Expressed in Thousands)

	Judicial Attorney Registration & Disciplinary Commission Operating	Code Departments	Agencies, Boards & Authorities Commissioner of Banks and Trust Companies Banks and Trust Companies	Student Assistance Commission	Other	Total
Assets:						
Cash and cash equivalents.....	\$ 2,515	\$ 14,198	\$ 2,203	\$ 52,653	\$ 1,915	\$ 73,484
Investments, short-term.....	4,116			25,339	444	29,899
Receivables, net:						
Intergovernmental.....				4,891		4,891
Other.....	181	12,542	5,448	6,761	15	24,947
Due from other funds.....		20,073			3	20,076
Inventories.....		6,610			63	6,673
Prepaid expenses.....	62	104		676	26	868
Loans and notes receivable.....				10,577		10,577
Restricted assets (\$10,653 cash equivalents).....				50,504		50,504
Total current assets	6,874	53,527	7,651	151,401	2,466	221,919
Investments.....	6,904			163,483	250	170,637
Loans and notes receivable.....				533,614		533,614
Restricted assets.....				78,537		78,537
Property, plant and equipment, net.....	1,190	1,242	749	546	75	3,802
Other assets.....		9				9
Total assets	\$ 14,968	\$ 54,778	\$ 8,400	\$ 927,581	\$ 2,791	\$ 1,008,518
Liabilities:						
Accounts payable and accrued liabilities.....	\$ 200	\$ 25,589	\$ 935	\$ 14,160	\$ 218	\$ 41,102
Intergovernmental payables.....		3		8		11
Due to other funds.....		3,915	74	202	63	4,254
Deferred revenues.....	6,542	2,271			3	8,816
Notes payable.....				95,954		95,954
Revenue bonds payable.....				189,050		189,050
Other liabilities.....	625	507	1,966	1,405	235	4,738
Total current liabilities	7,367	32,285	2,975	300,779	519	343,925
Revenue bonds payable.....				561,957		561,957
Other obligations.....			230			230
Total liabilities	7,367	32,285	3,205	862,736	519	906,112
Fund equity:						
Retained earnings:						
Reserved for:						
Revenue bond and note retirement.....				56,683		56,683
Other.....		20,386		3,751		24,137
Unreserved.....	7,601	2,107	5,195	4,411	2,272	21,586
Total fund equity	7,601	22,493	5,195	64,845	2,272	102,406
Total liabilities and fund equity	\$ 14,968	\$ 54,778	\$ 8,400	\$ 927,581	\$ 2,791	\$ 1,008,518

STATE OF ILLINOIS
Combining Statement of Revenues, Expenses
and Changes in Retained Earnings
Enterprise Funds
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Judicial Attorney Registration & Disciplinary Commission Operating	Code Departments	Agencies, Boards & Authorities Commissioner of Banks and Trust Companies Banks and Trust Companies	Student Assistance Commission	Other	Total
Operating revenues:						
Charges for sales and services.....	\$ 6,819	\$ 1,528,018	\$ 16,978		\$ 2,989	\$ 1,554,804
Contributions.....		36,981				36,981
Interest and other investment income.....				\$ 66,410		66,410
Other.....	72	21,889		44	495	22,500
Total operating revenues	6,891	1,586,888	16,978	66,454	3,484	1,680,695
Operating expenses:						
Costs of sales and services.....		132,463	16,113	1,023	2,612	152,211
Benefit payments and refunds.....		33,534			4	33,538
Prizes and claims.....		794,716				794,716
Interest.....				46,024		46,024
General and administrative.....	660	68,983		10,163	492	80,298
Depreciation.....	232	743	152	201	3	1,331
Other.....	7,227	4,611		1,867	178	13,883
Total operating expenses	8,119	1,035,050	16,265	59,278	3,289	1,122,001
Operating income (loss)	(1,228)	551,838	713	7,176	195	558,694
Nonoperating revenues (expenses):						
Investment income.....	640	264		993	109	2,006
Interest expense.....				(4,030)	(14)	(4,044)
Other revenues.....		29,987			1	29,988
Other expenses.....	(66)	(486)	(1)		(20)	(573)
Income (loss) before operating transfers	(654)	581,603	712	4,139	271	586,071
Operating transfers-in.....				779		779
Operating transfers-out.....		(558,298)		(507)	(72)	(558,877)
Net income (loss)	(654)	23,305	712	4,411	199	27,973
Retained earnings (deficit), July 1, 1993, as previously reported	8,255	(812)	4,483	60,434	1,283,942	1,356,302
Reclassification of retained earnings					(1,281,869)	(1,281,869)
Retained earnings (deficit), July 1, 1993, as restated	8,255	(812)	4,483	60,434	2,073	74,433
Retained earnings, June 30, 1994	\$ 7,601	\$ 22,493	\$ 5,195	\$ 64,845	\$ 2,272	\$ 102,406

STATE OF ILLINOIS
Combining Statement of Cash Flows
Enterprise Funds
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Judicial Attorney Registration & Disciplinary Commission Operating	Code Departments	Agencies, Boards & Authorities Commissioner of Banks and Trust Companies Banks and Trust Companies	Student Assistance Commission	Other	Total
Cash flows from operating activities:						
Cash received from sales and services.....	\$ 8,523	\$ 1,567,482	\$ 15,837	\$ 3,554	\$ 2,985	\$ 1,598,381
Cash payments to suppliers for goods and services.....		(185,689)		(11,378)	(1,083)	(198,150)
Cash payments to employees for services.....	(4,639)	(53,235)	(12,991)	(4,320)	(937)	(76,122)
Cash receipts from other operating activities.....		331		116,274	496	117,101
Cash payments for other operating activities.....	(2,691)	(808,939)	(2,693)	(106,737)	(1,406)	(922,466)
Net cash provided by (used in) operating activities	1,193	519,950	153	(2,607)	55	518,744
Cash flows from noncapital financing activities:						
Proceeds from borrowing.....				185,598	16	185,614
Principal paid on borrowing.....				(135,860)		(135,860)
Interest paid on borrowing.....				(3,680)		(3,680)
Operating transfers-in from other funds.....		10		779		789
Operating transfers-out to other funds.....		(558,092)	(300)	(507)	(80)	(558,979)
Other noncapital financing activities.....		29,573		148	(33)	29,688
Net cash provided by (used in) noncapital financing activities		(528,509)	(300)	46,478	(97)	(482,428)
Cash flows from capital and related financing activities:						
Acquisition and construction of capital assets.....	(1,116)	(381)	(215)	(74)	(14)	(1,800)
Principal paid on bond maturities and equipment contracts.....		(263)		(5,820)		(6,083)
Net cash provided by (used in) capital and related financing activities	(1,116)	(644)	(215)	(5,894)	(14)	(7,883)
Cash flows from investing activities:						
Purchase of investment securities.....	(8,787)			(331,902)	(1,535)	(342,224)
Proceeds from sale and maturities of investment securities.....	9,860			283,580	1,399	294,839
Interest and dividends on investments.....	652	180		1,017	105	1,954
Net cash provided by (used in) investing activities	1,725	180		(47,305)	(31)	(45,431)
Net increase (decrease) in cash and cash equivalents	1,802	(9,023)	(362)	(9,328)	(87)	(16,998)
Cash and cash equivalents, July 1, 1993, as previously reported	713	23,221	2,565	72,634	645,011	744,144
Reclassification of funds					(643,009)	(643,009)
Cash and cash equivalents, July 1, 1993, as restated	713	23,221	2,565	72,634	2,002	101,135
Cash and cash equivalents, June 30, 1994	\$ 2,515	\$ 14,198	\$ 2,203	\$ 63,306	\$ 1,915	\$ 84,137
Reconciliation of cash and cash equivalents to the balance sheet:						
Total cash and cash equivalents per the balance sheet.....	\$ 2,515	\$ 14,198	\$ 2,203	\$ 52,653	\$ 1,915	\$ 73,484
Add: restricted cash equivalents.....				10,653		10,653
Cash and cash equivalents, June 30, 1994	\$ 2,515	\$ 14,198	\$ 2,203	\$ 63,306	\$ 1,915	\$ 84,137
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:						
Operating income (loss)	\$ (1,228)	\$ 551,838	\$ 713	\$ 7,176	\$ 195	\$ 558,694
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:						
Depreciation.....	232	743	152	201	3	1,331
Provision for uncollectible accounts.....		(456)				(456)
Changes in assets and liabilities:						
(Increase) decrease in accounts receivable.....	33	3,906	(1,123)	(11,492)		(8,676)
(Increase) decrease in due from other funds.....		4,557			(3)	4,554
(Increase) decrease in inventory.....		(5,051)			(9)	(5,060)
(Increase) decrease in prepaid expenses.....	(5)	2,665		44	6	2,710
Increase (decrease) in accounts payable and accrued liabilities.....	(63)	(34,084)	187	1,636	(129)	(32,453)
Increase (decrease) in intergovernmental payables.....		3				3
Increase (decrease) in due to other funds.....		(4,695)	(399)		(28)	(5,122)
Increase (decrease) in deferred revenues.....	1,599	494				2,093
Increase (decrease) in other liabilities.....	625	26	369	(172)	20	868
Other.....		4	254			258
Total adjustments	2,421	(31,888)	(560)	(9,783)	(140)	(39,950)
Net cash provided by (used in) operating activities	\$ 1,193	\$ 519,950	\$ 153	\$ (2,607)	\$ 55	\$ 518,744

STATE OF ILLINOIS
Combining Balance Sheet
Enterprise Funds
Code Departments
June 30, 1994
(Expressed in Thousands)

	Central Management Services	Corrections	Insurance	Lottery	
	Local Govern- ment Health Insurance Reserve	Commissary	Office of the Special Deputy Receiver	State Lottery	Total
Assets:					
Cash and cash equivalents.....	\$ 7,651	\$ 2,147	\$ 194	\$ 4,206	\$ 14,198
Other receivables, net.....	183	28	2,752	9,579	12,542
Due from other funds.....		221		19,852	20,073
Inventories.....		1,713		4,897	6,610
Prepaid expenses.....			3	101	104
Total current assets	7,834	4,109	2,949	38,635	53,527
Property, plant and equipment, net.....				1,242	1,242
Other assets.....			9		9
Total assets	\$ 7,834	\$ 4,109	\$ 2,958	\$ 39,877	\$ 54,778
Liabilities:					
Accounts payable and accrued liabilities.....	\$ 5,606	\$ 1,180	\$ 2,532	\$ 16,271	\$ 25,589
Intergovernmental payables.....	3				3
Due to other funds.....	37	2,929		949	3,915
Deferred revenues.....				2,271	2,271
Other liabilities.....	81		426		507
Total liabilities	5,727	4,109	2,958	19,491	32,285
Fund equity:					
Retained earnings:					
Reserved for other.....				20,386	20,386
Unreserved.....	2,107				2,107
Total fund equity	2,107			20,386	22,493
Total liabilities and fund equity	\$ 7,834	\$ 4,109	\$ 2,958	\$ 39,877	\$ 54,778

STATE OF ILLINOIS
Combining Statement of Revenues, Expenses
and Changes in Retained Earnings
Enterprise Funds
Code Departments
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Central Management Services	Corrections	Insurance	Lottery	
	Local Govern- ment Health Insurance Reserve	Commissary	Office of the Special Deputy Receiver	State Lottery	Total
Operating revenues:					
Charges for sales and services.....		\$ 24,088	\$ 31,304	\$ 1,472,626	\$ 1,528,018
Contributions.....	\$ 36,981				36,981
Other.....		331		21,558	21,889
Total operating revenues	36,981	24,419	31,304	1,494,184	1,586,888
Operating expenses:					
Costs of sales and services.....		22,388	11,005	99,070	132,463
Benefit payments and refunds.....	33,534				33,534
Prizes and claims.....				794,716	794,716
General and administrative.....	666	45	16,052	52,220	68,983
Depreciation.....				743	743
Other.....		364	4,247		4,611
Total operating expenses	34,200	22,797	31,304	946,749	1,035,050
Operating income	2,781	1,622	--	547,435	551,838
Nonoperating revenues (expenses):					
Investment income.....	138	54		72	264
Other revenues.....		503		29,484	29,987
Other expenses.....		(486)			(486)
Income before operating transfers	2,919	1,693	--	576,991	581,603
Operating transfers-out.....		(1,693)		(556,605)	(558,298)
Net income	2,919	--	--	20,386	23,305
Retained earnings (deficit), July 1, 1993	(812)				(812)
Retained earnings, June 30, 1994	\$ 2,107	\$ --	\$ --	\$ 20,386	\$ 22,493

STATE OF ILLINOIS
Combining Statement of Cash Flows
Enterprise Funds
Code Departments
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Central Management Services	Corrections	Insurance	Lottery	
	Local Govern- ment Health Insurance Reserve	Commissary	Office of the Special Deputy Receiver	State Lottery	Total
Cash flows from operating activities:					
Cash received from sales and services.....	\$ 37,121	\$ 24,120	\$ 31,186	\$ 1,475,055	\$ 1,567,482
Cash payments to suppliers for goods and services.....	(33,202)	(22,403)	(30,992)	(99,092)	(185,689)
Cash payments to employees for services.....	(564)	(45)		(52,626)	(53,235)
Cash receipts from other operating activities.....		331			331
Cash payments for other operating activities.....		(364)		(808,575)	(808,939)
Net cash provided by operating activities	3,355	1,639	194	514,762	519,950
Cash flows from noncapital financing activities:					
Operating transfers-in from other funds.....		10			10
Operating transfers-out to other funds.....		(1,487)		(556,605)	(558,092)
Other noncapital financing activities.....		17		29,556	29,573
Net cash (used in) noncapital financing activities		(1,460)		(527,049)	(528,509)
Cash flows from capital and related financing activities:					
Acquisition and construction of capital assets.....				(381)	(381)
Principal paid on revenue bond maturities and equipment contracts....				(263)	(263)
Net cash (used in) capital and related financing activities				(644)	(644)
Cash flows from investing activities:					
Interest and dividends on investments.....	126	54			180
Net increase (decrease) in cash and cash equivalents	3,481	233	194	(12,931)	(9,023)
Cash and cash equivalents, July 1, 1993	4,170	1,914		17,137	23,221
Cash and cash equivalents, June 30, 1994	\$ 7,651	\$ 2,147	\$ 194	\$ 4,206	\$ 14,198
Reconciliation of operating income to net cash provided by operating activities:					
Operating income	\$ 2,781	\$ 1,622	\$ --	\$ 547,435	\$ 551,838
Adjustments to reconcile operating income to net cash provided by operating activities:					
Depreciation.....				743	743
Provision for uncollectible accounts.....				(456)	(456)
Changes in assets and liabilities:					
(Increase) decrease in accounts receivable.....	1,175	7	(161)	2,885	3,906
(Increase) decrease in due from other funds.....		25		4,532	4,557
(Increase) decrease in inventory.....		(154)		(4,897)	(5,051)
(Increase) decrease in prepaid expenses.....				2,665	2,665
Increase (decrease) in accounts payable and accrued liabilities.....	(673)	137	358	(33,906)	(34,084)
Increase (decrease) in intergovernmental payables.....	3				3
Increase (decrease) in due to other funds.....	36	2		(4,733)	(4,695)
Increase (decrease) in deferred revenues.....				494	494
Increase (decrease) in other liabilities.....	33		(7)		26
Other.....			4		4
Total adjustments	574	17	194	(32,673)	(31,888)
Net cash provided by operating activities	\$ 3,355	\$ 1,639	\$ 194	\$ 514,762	\$ 519,950

STATE OF ILLINOIS
Combining Balance Sheet
Enterprise Funds
Student Assistance Commission
June 30, 1994
(Expressed in Thousands)

	Designated Account Purchase Program	Opportunity Loan Program	Total
Assets:			
Cash and cash equivalents.....	\$ 49,442	\$ 3,211	\$ 52,653
Investments, short-term.....	10,956	14,383	25,339
Receivables, net:			
Intergovernmental.....	4,891		4,891
Other.....	5,633	1,128	6,761
Prepaid expenses.....	72	604	676
Loans and notes receivable.....	10,577		10,577
Restricted assets (\$10,653 cash equivalents).....	50,504		50,504
Total current assets	132,075	19,326	151,401
Investments.....	163,483		163,483
Loans and notes receivable.....	490,691	42,923	533,614
Restricted assets.....	78,537		78,537
Property, plant and equipment, net.....	528	18	546
Total assets	\$ 865,314	\$ 62,267	\$ 927,581
Liabilities:			
Accounts payable and accrued liabilities.....	\$ 14,115	\$ 45	\$ 14,160
Intergovernmental payables.....	8		8
Due to other funds.....	202		202
Notes payable.....	95,954		95,954
Revenue bonds payable.....	189,050		189,050
Other liabilities.....		1,405	1,405
Total current liabilities	299,329	1,450	300,779
Revenue bonds payable.....	506,569	55,388	561,957
Total liabilities	805,898	56,838	862,736
Fund equity:			
Retained earnings :			
Reserved for:			
Revenue bond and note retirement.....	55,448	1,235	56,683
Other.....		3,751	3,751
Unreserved.....	3,968	443	4,411
Total fund equity	59,416	5,429	64,845
Total liabilities and fund equity	\$ 865,314	\$ 62,267	\$ 927,581

STATE OF ILLINOIS
Combining Statement of Revenues, Expenses
and Changes in Retained Earnings
Enterprise Funds
Student Assistance Commission
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Designated Account Purchase Program	Opportunity Loan Program	Total
Operating revenues:			
Interest and other investment income.....	\$ 62,686	\$ 3,724	\$ 66,410
Other.....	29	15	44
Total operating revenues	62,715	3,739	66,454
Operating expenses:			
Costs of sales and services.....		1,023	1,023
Interest.....	46,024		46,024
General and administrative.....	10,163		10,163
Depreciation.....	186	15	201
Other.....	1,867		1,867
Total operating expenses	58,240	1,038	59,278
Operating income	4,475	2,701	7,176
Nonoperating revenues (expenses):			
Investment income.....		993	993
Interest expense.....		(4,030)	(4,030)
Income (loss) before operating transfers	4,475	(336)	4,139
Operating transfers-in.....		779	779
Operating transfers-out.....	(507)		(507)
Net income	3,968	443	4,411
Retained earnings, July 1, 1993	55,448	4,986	60,434
Retained earnings, June 30, 1994	\$ 59,416	\$ 5,429	\$ 64,845

STATE OF ILLINOIS
Combining Statement of Cash Flows
Enterprise Funds
Student Assistance Commission
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Designated Account Purchase Program	Opportunity Loan Program	Total
Cash flows from operating activities:			
Cash received from sales and services.....		\$ 3,554	\$ 3,554
Cash payments to suppliers for goods and services.....	\$ (10,570)	(808)	(11,378)
Cash payments to employees for services.....	(4,099)	(221)	(4,320)
Cash receipts from other operating activities.....	109,918	6,356	116,274
Cash payments for other operating activities.....	(106,016)	(721)	(106,737)
Net cash provided by (used in) operating activities	(10,767)	8,160	(2,607)
Cash flows from noncapital financing activities:			
Proceeds from borrowing.....	185,598		185,598
Principal paid on borrowing.....	(135,860)		(135,860)
Interest paid on borrowing.....		(3,680)	(3,680)
Operating transfers-in from other funds.....		779	779
Operating transfers-out to other funds.....	(507)		(507)
Other noncapital financing activities.....		148	148
Net cash provided by (used in) noncapital financing activities	49,231	(2,753)	46,478
Cash flows from capital and related financing activities:			
Acquisition and construction of capital assets.....	(64)	(10)	(74)
Principal paid on revenue bond maturities and equipment contracts.....		(5,820)	(5,820)
Net cash (used in) capital and related financing activities	(64)	(5,830)	(5,894)
Cash flows from investing activities:			
Purchase of investment securities.....	(327,442)	(4,460)	(331,902)
Proceeds from sale and maturities of investment securities.....	283,145	435	283,580
Interest and dividends on investments.....		1,017	1,017
Net cash (used in) investing activities	(44,297)	(3,008)	(47,305)
Net (decrease) in cash and cash equivalents	(5,897)	(3,431)	(9,328)
Cash and cash equivalents, July 1, 1993	65,992	6,642	72,634
Cash and cash equivalents, June 30, 1994	\$ 60,095	\$ 3,211	\$ 63,306
Reconciliation of cash and cash equivalents to the balance sheet:			
Total cash and cash equivalents per the balance sheet.....	\$ 49,442	\$ 3,211	\$ 52,653
Add: restricted cash equivalents.....	10,653		10,653
Cash and cash equivalents, June 30, 1994	\$ 60,095	\$ 3,211	\$ 63,306
Reconciliation of operating income to net cash provided by (used in) operating activities:			
Operating income	\$ 4,475	\$ 2,701	\$ 7,176
Adjustments to reconcile operating income to net cash provided by (used in) operating activities:			
Depreciation.....	186	15	201
Changes in assets and liabilities:			
(Increase) decrease in accounts receivable.....	(16,998)	5,506	(11,492)
(Increase) decrease in prepaid expenses.....	(72)	116	44
Increase (decrease) in accounts payable and accrued liabilities.....	1,642	(6)	1,636
Other.....		(172)	(172)
Total adjustments	(15,242)	5,459	(9,783)
Net cash provided by (used in) operating activities	\$ (10,767)	\$ 8,160	\$ (2,607)



Sidewalk Cafe, Chicago

INTERNAL SERVICE FUNDS

Internal Service Funds are maintained to account for the operations of state agencies which render services to other state agencies or governmental units on a cost-reimbursement basis.

SIGNIFICANT INTERNAL SERVICE FUNDS DESCRIPTIONS

Central Management Services

State Garage Revolving Fund—to account for the operation and maintenance of State garages including the servicing and repair of all automotive equipment owned or controlled by the State. Revenues consist of charges to user agencies.

Statistical Services Revolving Fund—to account for the purchase, maintenance and operation of electronic data processing and information devices used by State agencies. Revenues consist of charges from the user agencies.

Communications Revolving Fund—to account for the expenses related to telecommunications services for State agencies. Revenues consist of reimbursements from user agencies.

Health Insurance Reserve Fund—to account for the self-insurance medical and dental plan for State employees and qualified dependents. This fund records all contributions, appropriations, interest, dividends and expenses related to the plan.

Department of Corrections

Working Capital Revolving Fund—to account for the income and expenses associated with the industrial operations at the several State institutions.

STATE OF ILLINOIS
Combining Balance Sheet
Internal Service Funds
June 30, 1994
(Expressed in Thousands)

	Departments				Total
	Central Management Services	Corrections		Other	
		Working Capital Revolving			
Assets:					
Cash and cash equivalents.....	\$ 76,971	\$ 3,211	\$ 2,974	\$ 83,156	
Receivables, net:					
Intergovernmental.....	172	162	49	383	
Other.....	7,107	544	12	7,663	
Due from other funds.....	92,092	6,002	1,108	99,202	
Due from component units.....	4,007	41	8	4,056	
Inventories.....	1,162	9,800	878	11,840	
Prepaid expenses.....	5,895	8		5,903	
Total current assets	187,406	19,768	5,029	212,203	
Restricted assets.....	108			108	
Property, plant and equipment, net.....	39,318	8,564	218	48,100	
Other assets.....		2		2	
Total assets	\$ 226,832	\$ 28,334	\$ 5,247	\$ 260,413	
Liabilities:					
Accounts payable and accrued liabilities.....	\$ 132,455	\$ 3,175	\$ 392	\$ 136,022	
Intergovernmental payables.....	129	26	5	160	
Due to other funds.....	1,445	313	63	1,821	
Other liabilities.....	21,608	1,309	455	23,372	
Total current liabilities	155,637	4,823	915	161,375	
Other obligations.....	19,195	6		19,201	
Total liabilities	174,832	4,829	915	180,576	
Fund equity:					
Contributed capital.....	12,042	7,836	1,023	20,901	
Retained earnings, unreserved.....	39,958	15,669	3,309	58,936	
Total fund equity	52,000	23,505	4,332	79,837	
Total liabilities and fund equity	\$ 226,832	\$ 28,334	\$ 5,247	\$ 260,413	

STATE OF ILLINOIS
Combining Statement of Revenues, Expenses and
Changes in Retained Earnings
Internal Service Funds
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Departments			Total
	Central Management Services	Corrections Working Capital Revolving	Other	
Operating revenues:				
Charges for sales and services.....	\$ 693,222	\$ 35,798	\$ 8,638	\$ 737,658
Interest and other investment income.....			36	36
Other.....	60	280	54	394
Total operating revenues	693,282	36,078	8,728	738,088
Operating expenses:				
Costs of sales and services.....	125,804	30,763	4,759	161,326
Benefit payments and refunds.....	517,828			517,828
Interest.....	982		3	985
General and administrative.....	16,862	5,113	3,719	25,694
Depreciation.....	21,027	1,470	95	22,592
Other.....	5,759			5,759
Total operating expenses	688,262	37,346	8,576	734,184
Operating income (loss)	5,020	(1,268)	152	3,904
Nonoperating revenues (expenses):				
Investment income.....	1,006			1,006
Interest expense.....	(1,587)	(1)		(1,588)
Other revenues.....	958	89		1,047
Other expenses.....		(109)	(131)	(240)
Income (loss) before operating transfers	5,397	(1,289)	21	4,129
Operating transfers-in.....			50	50
Operating transfers-out.....			(301)	(301)
Net income (loss)	5,397	(1,289)	(230)	3,878
Retained earnings, July 1, 1993, as previously reported	34,561	16,958	5,140	56,659
Reclassification of retained earnings			(1,601)	(1,601)
Retained earnings, July 1, 1993, as restated	34,561	16,958	3,539	55,058
Retained earnings, June 30, 1994	\$ 39,958	\$ 15,669	\$ 3,309	\$ 58,936

STATE OF ILLINOIS
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Departments			
	Central Management Services	Corrections		Total
		Working Capital Revolving	Other	
Cash flows from operating activities:				
Cash received from sales and services.....	\$ 772,724	\$ 35,320	\$ 8,600	\$ 816,644
Cash payments to suppliers for goods and services.....	(712,649)	(25,171)	(3,829)	(741,649)
Cash payments to employees for services.....	(33,185)	(11,531)	(4,088)	(48,804)
Cash receipts from other operating activities.....	60		90	150
Cash payments for other operating activities.....	(4)	(456)	(1,133)	(1,593)
Net cash provided by (used in) operating activities	26,946	(1,838)	(360)	24,748
Cash flows from noncapital financing activities:				
Operating grants received.....		87		87
Operating transfers-in from other funds.....			50	50
Operating transfers-out to other funds.....			(301)	(301)
Other noncapital financing activities.....		89		89
Net cash provided by (used in) noncapital financing activities		176	(251)	(75)
Cash flows from capital and related financing activities:				
Acquisition and construction of capital assets.....	(2,242)	(2,238)	(305)	(4,785)
Principal paid on bond maturities and equipment contracts.....	(20,867)	(22)	(3)	(20,892)
Interest paid on bond maturities and equipment contracts.....	(1,587)	(1)		(1,588)
Proceeds from sale of equipment.....	213			213
Other capital and related financing activities.....	14			14
Net cash (used in) capital and related financing activities	(24,469)	(2,261)	(308)	(27,038)
Cash flows from investing activities:				
Interest and dividends on investments.....	1,016			1,016
Net increase (decrease) in cash and cash equivalents	3,493	(3,923)	(919)	(1,349)
Cash and cash equivalents, July 1, 1993, as previously reported	73,478	7,134	5,257	85,869
Reclassification of funds			(1,364)	(1,364)
Cash and cash equivalents, July 1, 1993, as restated	73,478	7,134	3,893	84,505
Cash and cash equivalents, June 30, 1994	\$ 76,971	\$ 3,211	\$ 2,974	\$ 83,156
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating income (loss)	\$ 5,020	\$ (1,268)	\$ 152	\$ 3,904
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation.....	21,027	1,470	95	22,592
Provision for uncollectible accounts.....	(193)		20	(173)
Changes in assets and liabilities:				
(Increase) decrease in accounts receivable.....	(1,932)	(61)	21	(1,972)
(Increase) decrease in due from other funds.....	83,366	(430)	(23)	82,913
(Increase) decrease in due from component units.....	(4,317)	(41)	(8)	(4,366)
(Increase) decrease in inventory.....	480	(2,264)	(236)	(2,020)
(Increase) decrease in prepaid expenses.....	1,545	(5)		1,540
Increase (decrease) in accounts payable and accrued liabilities.....	(79,091)	625	(240)	(78,706)
Increase (decrease) in intergovernmental payables.....	73	4	2	79
Increase (decrease) in due to other funds.....	274	(33)	(183)	58
Increase (decrease) in due to component units.....	70			70
Increase (decrease) in other liabilities.....	711	165	57	933
Other.....	(87)		(17)	(104)
Total adjustments	21,926	(570)	(512)	20,844
Net cash provided by (used in) operating activities	\$ 26,946	\$ (1,838)	\$ (360)	\$ 24,748
Noncash investing, capital, and financing activities:				
Capital leases (initial year):				
Fair market value	\$ 586	\$ --	\$ --	\$ 586

STATE OF ILLINOIS
Combining Balance Sheet
Internal Service Funds
Department of Central Management Services
June 30, 1994
(Expressed in Thousands)

	State Garage Revolving	Statistical Services Revolving	Communi- cations Revolving	Health Insurance Reserve	Total
Assets:					
Cash and cash equivalents.....	\$ 1,745	\$ 18,109	\$ 26,073	\$ 31,044	\$ 76,971
Receivables, net:					
Intergovernmental.....	74	37	61		172
Other.....			6,995	112	7,107
Due from other funds.....	6,493	7,949	9,446	68,204	92,092
Due from component units.....	28	30	1,960	1,989	4,007
Inventories.....	1,099	63			1,162
Prepaid expenses.....			5,895		5,895
Total current assets	9,439	26,188	50,430	101,349	187,406
Restricted assets.....	108				108
Property, plant and equipment, net.....	2,925	22,495	13,898		39,318
Total assets	\$ 12,472	\$ 48,683	\$ 64,328	\$ 101,349	\$ 226,832
Liabilities:					
Accounts payable and accrued liabilities. \$	5,768	\$ 6,288	\$ 19,279	\$ 101,120	\$ 132,455
Intergovernmental payables.....	24	100		5	129
Due to other funds.....	353	417	652	23	1,445
Other liabilities.....	1,784	10,260	9,363	201	21,608
Total current liabilities	7,929	17,065	29,294	101,349	155,637
Other obligations.....	1,886	6,962	10,347		19,195
Total liabilities	9,815	24,027	39,641	101,349	174,832
Fund equity:					
Contributed capital.....	1,078	9,157	1,807		12,042
Retained earnings, unreserved.....	1,579	15,499	22,880		39,958
Total fund equity	2,657	24,656	24,687	-- --	52,000
Total liabilities and fund equity	\$ 12,472	\$ 48,683	\$ 64,328	\$ 101,349	\$ 226,832

STATE OF ILLINOIS
Combining Statement of Revenues, Expenses
and Changes in Retained Earnings
Internal Service Funds
Department of Central Management Services
For the Year Ended June 30, 1994
(Expressed in Thousands)

	State Garage Revolving	Statistical Services Revolving	Communi- cations Revolving	Health Insurance Reserve	Total
Operating revenues:					
Charges for sales and services.....	\$ 29,639	\$ 52,935	\$ 91,398	\$ 519,250	\$ 693,222
Other.....	60				60
Total operating revenues	29,699	52,935	91,398	519,250	693,282
Operating expenses:					
Costs of sales and services.....	23,984	31,811	70,009		125,804
Benefit payments and refunds.....				517,828	517,828
Interest.....	112	870			982
General and administrative.....	3,451	3,287	10,049	75	16,862
Depreciation.....	416	13,335	7,276		21,027
Other.....	1,228		2,178	2,353	5,759
Total operating expenses	29,191	49,303	89,512	520,256	688,262
Operating income (loss)	508	3,632	1,886	(1,006)	5,020
Nonoperating revenues (expenses):					
Investment income.....				1,006	1,006
Interest expense.....	(17)		(1,570)		(1,587)
Other revenues.....	106	213	639		958
Net income	597	3,845	955	--	5,397
Retained earnings, July 1, 1993	982	11,654	21,925		34,561
Retained earnings, June 30, 1994	\$ 1,579	\$ 15,499	\$ 22,880	\$ --	\$ 39,958

STATE OF ILLINOIS
Combining Statement of Cash Flows
Internal Service Funds
Department of Central Management Services
For the Year Ended June 30, 1994
(Expressed in Thousands)

	State Garage Revolving	Statistical Services Revolving	Communications Revolving	Health Insurance Reserve	Total
Cash flows from operating activities:					
Cash received from sales and services.....	\$ 29,993	\$ 53,584	\$ 99,066	\$ 590,081	\$ 772,724
Cash payments to suppliers for goods and services.....	(19,311)	(18,023)	(70,257)	(605,058)	(712,649)
Cash payments to employees for services.....	(9,639)	(16,329)	(5,534)	(1,683)	(33,185)
Cash receipts from other operating activities.....	60				60
Cash payments for other operating activities.....	(4)				(4)
Net cash provided by (used in) operating activities	1,099	19,232	23,275	(16,660)	26,946
Cash flows from capital and related financing activities:					
Acquisition and construction of capital assets.....	(35)	(1,603)	(604)		(2,242)
Principal paid on bond maturities and equipment contracts.....	(286)	(11,461)	(9,120)		(20,867)
Interest paid on bond maturities and equipment contracts.....	(17)		(1,570)		(1,587)
Proceeds from sale of equipment.....		213			213
Other capital and related financing activities.....		14			14
Net cash (used in) capital and related financing activities	(338)	(12,837)	(11,294)		(24,469)
Cash flows from investing activities:					
Interest and dividends on investments.....	10			1,006	1,016
Net increase (decrease) in cash and cash equivalents	771	6,395	11,981	(15,654)	3,493
Cash and cash equivalents, July 1, 1993	974	11,714	14,092	46,698	73,478
Cash and cash equivalents, June 30, 1994	\$ 1,745	\$ 18,109	\$ 26,073	\$ 31,044	\$ 76,971
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	\$ 508	\$ 3,632	\$ 1,886	\$ (1,006)	\$ 5,020
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:					
Depreciation.....	416	13,335	7,276		21,027
Provision for uncollectible accounts.....	46	909	65	(1,213)	(193)
Changes in assets and liabilities:					
(Increase) decrease in accounts receivable.....	(26)	160	(2,099)	33	(1,932)
(Increase) decrease in due from other funds.....	419	1,161	11,879	69,907	83,366
(Increase) decrease in due from component units.....	(29)	(46)	(2,113)	(2,129)	(4,317)
(Increase) decrease in inventory.....	480				480
(Increase) decrease in prepaid expenses.....			1,545		1,545
Increase (decrease) in accounts payable and accrued liabilities.....	(744)	(411)	4,392	(82,328)	(79,091)
Increase (decrease) in intergovernmental payables.....	2	66		5	73
Increase (decrease) in due to other funds.....	31	(72)	292	23	274
Increase (decrease) in due to component units.....	1	69			70
Increase (decrease) in other liabilities.....	82	429	152	48	711
Other.....	(87)				(87)
Total adjustments	591	15,600	21,389	(15,654)	21,926
Net cash provided by (used in) operating activities	\$ 1,099	\$ 19,232	\$ 23,275	\$ (16,660)	\$ 26,946
Noncash investing, capital, and financing activities:					
Capital leases (initial year):					
Fair market value	\$ 586	\$ --	\$ --	\$ --	\$ 586

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Trust and
Agency Funds

Doors, Original School of Medicine, Northwestern University, Chicago

TRUST AND AGENCY FUNDS

Trust and Agency Funds are maintained to account for assets held by the State acting in the capacity of trustee or agent.

SIGNIFICANT TRUST AND AGENCY FUNDS DESCRIPTIONS

EXPENDABLE TRUST FUNDS:

Department of Employment Security

Unemployment Compensation Trust Fund--to provide for unemployment insurance benefit claims. Funding is through employer contributions and Federal Unemployment Trust advances.

Department of Financial Institutions

Unclaimed Property Trust Fund--to receive specified proceeds from the sale of abandoned property and to pay claims related to such property.

Industrial Commission

Self-Insurers Security Fund--to cover claims for compensation made on self-insured employers with respect to employment related injuries and diseases.

State Pension Funds

See Note 10 on page 43 for description of pension funds.

AGENCY FUNDS:

Treasurer

Protest Fund--to hold monies paid under protest. After thirty days, the money is transferred to the appropriate fund unless the party making that payment under protest has filed a complaint and secured a temporary injunction.

Public Treasurers' Investment Pool Fund--to hold and invest public funds deposited by local Treasurers to enhance investment opportunities - in effect a mutual fund.

Department of Central Management Services

Deferred Compensation Plan Fund--to defer gross compensation of any State employee and invest the funds until retirement, death or extreme hardship.

Department of Public Aid

Public Assistance Recoveries Trust Fund--to hold monies recovered by law on behalf of the State's Public Aid recipients and third parties and to disburse funds for reimbursement of claims collected through error or mistake, and for certain administrative expenses.

Department of Revenue

RTA Sales Tax Fund--to collect the locally assessed 1 percent Regional Transportation Authority (RTA) sales tax in Cook County and one-fourth percent sales tax in the five contiguous counties of the RTA districts and to remit the tax collected to the RTA.

Home Rule Municipal Retailers' Occupational Tax Fund--to collect and disburse the retailers' occupation tax imposed by home rule municipalities on individuals selling tangible personal property.

Home Rule Counties Retailers' Occupational Tax Fund--to collect and disburse the retailers' occupation tax imposed by home rule counties on individuals selling tangible personal property.

Department of Insurance

Security Deposit Fund--to hold securities on deposit by domestic and certain foreign domiciled insurance companies in the State for protection of all policyholders, policy obligations and creditors of the companies.

Department of Lottery

Deferred Lottery Prize Winners Trust Fund--to hold the proceeds of investments that will be paid to Illinois State Lottery prize winners. Investment contracts are executed by the State Treasurer with the State Lottery Director's approval in a manner which ensures the timely payment to prize winners.

STATE OF ILLINOIS
Combining Balance Sheet
Trust and Agency Funds
June 30, 1994
(Expressed in Thousands)

	Trust			Agency	Total
	Expendable	Non- Expendable Other	Pension		
Assets:					
Cash and cash equivalents.....	\$ 1,139,121	\$ 2,053	\$ 119,400	\$ 2,617,432	\$ 3,878,006
Investments.....	410	981	20,455,407	1,882,606	22,339,404
Receivables, net:					
Taxes.....	341,715			101,970	443,685
Intergovernmental.....	13,767			2,032	15,799
Other.....	29,412	13	351,064	41,886	422,375
Due from other funds.....	4,257	1	8,591	27,190	40,039
Due from component units.....	4		3,230	89	3,323
Property, plant and equipment, net.....		104	18,638		18,742
Other assets.....				792,120	792,120
Total assets	\$ 1,528,686	\$ 3,152	\$ 20,956,330	\$ 5,465,325	\$ 27,953,493
Liabilities:					
Accounts payable and accrued liabilities.....	\$ 31,188	\$ 10	\$ 533,358	\$ 12,211	\$ 576,767
Intergovernmental payables.....	11,841	6		2,581,729	2,593,576
Due to other funds.....	3,861		130	76,877	80,868
Due to primary government.....					
Deferred revenues.....	3,095				3,095
Revenue bonds payable.....			12,998		12,998
Depository and other liabilities.....	5,353			2,794,508	2,799,861
Total liabilities	55,338	16	546,486	5,465,325	6,067,165
Fund balances:					
Fund balances:					
Reserved for:					
Encumbrances.....	547				547
Unemployment compensation benefits.....	1,451,843				1,451,843
Net assets available for plan benefits.....			20,409,844		20,409,844
Endowment and similar funds.....	16				16
Other.....	171				171
Unreserved, undesignated.....	20,771	3,136			23,907
Total fund equity	1,473,348	3,136	20,409,844		21,886,328
Total liabilities and fund equity	\$ 1,528,686	\$ 3,152	\$ 20,956,330	\$ 5,465,325	\$ 27,953,493

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures,
Other Sources and Uses of Financial Resources
and Changes in Fund Balances
Expendable Trust Funds
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Elected Officials	Departments	Agencies, Boards and Authorities		
	Attorney General	State Projects & Court Order Distribution	Industrial Commission	Self-Insured Employers' Liability	Other
	Other Code Departments	Other Code Departments	Other	Total	Total
Revenues:					
Other taxes.....		\$ 1,437,381	\$ 55	\$ 417	\$ 1,437,853
Federal government.....		338,197			338,197
Interest and other investment income.....	\$ 18	61,079	258	192	61,547
Other.....	1,506	213		9,095	10,814
Total revenues	1,524	1,836,870	313	9,704	1,848,411
Expenditures:					
Current:					
Health and social services.....				67	67
Social assistance.....		1,546,890	317	330	1,547,537
General government.....	4,716			9,328	14,044
Public protection and justice.....		8,587		18	8,605
Natural resources and recreation.....				117	117
Capital outlays.....	41			159	200
Total expenditures	4,757	1,555,477	317	10,019	1,570,570
Excess (deficiency) of revenues over (under) expenditures	(3,233)	281,393	(4)	(315)	277,841
Other sources (uses) of financial resources:					
Operating transfers-in.....	1,524			4,082	5,606
Operating transfers-out.....		(11,217)		(4,074)	(15,291)
Net other sources (uses) of financial resources	1,524	(11,217)		8	(9,685)
Excess (deficiency) of revenues over (under) expenditures and net other sources (uses) of financial resources	(1,709)	270,176	(4)	(307)	268,156
Fund balances, July 1, 1993, as previously reported	4,478	1,189,615	4,802	6,325	1,205,220
Reclassification of fund balance				(28)	(28)
Fund balances, July 1, 1993 as restated	4,478	1,189,615	4,802	6,297	1,205,192
Fund balances, June 30, 1994	\$ 2,769	\$ 1,459,791	\$ 4,798	\$ 5,990	\$ 1,473,348

STATE OF ILLINOIS
Combining Statement of Revenues, Expenditures, Other Uses
of Financial Resources and Changes in Fund Balances
Expendable Trust Funds
Other Code Departments
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Employment Security Unemployment Compensation Trust	Financial Institutions Unclaimed Property Trust	Total
Revenues:			
Other taxes.....	\$ 1,437,381		\$ 1,437,381
Federal government.....	338,197		338,197
Interest and other investment income.....	61,079		61,079
Other.....	213		213
Total revenues	1,836,870		1,836,870
Expenditures:			
Current:			
Social assistance.....	1,546,890		1,546,890
Public protection and justice.....		\$ 8,587	8,587
Total expenditures	1,546,890	8,587	1,555,477
Excess (deficiency) of revenues over (under) expenditures	289,980	(8,587)	281,393
Other (uses) of financial resources:			
Operating transfers-out.....	(11,217)		(11,217)
Excess (deficiency) of revenues over (under) expenditures and other (uses) of financial resources	278,763	(8,587)	270,176
Fund balances, July 1, 1993	1,173,080	16,535	1,189,615
Fund balances, June 30, 1994	\$ 1,451,843	\$ 7,948	\$ 1,459,791

State Board of Investment	Eliminations	Total
\$ 65	\$ (65)	\$ 119,400
3,934,502	(3,945,248)	20,455,407
47,434	(36,688)	351,064
		8,591
		3,230
40		18,638
<u>\$ 3,982,041</u>	<u>\$ (3,982,001)</u>	<u>\$ 20,956,330</u>

		\$ 533,358
\$ 42	\$ (42)	130
		12,998
36,721	(36,721)	--
<u>36,763</u>	<u>(36,763)</u>	<u>546,486</u>

3,945,278	(3,945,238)	20,409,844
3,945,278	(3,945,238)	20,409,844
<u>\$ 3,982,041</u>	<u>\$ (3,982,001)</u>	<u>\$ 20,956,330</u>

State Board of Investment		
Investment	Eliminations	Total
		\$ 757,534
		733,780
\$ 344,324	\$ (344,333)	1,598,854
		247
<u>344,324</u>	<u>(344,333)</u>	<u>3,090,415</u>
95,700	(95,700)	1,594,180
		934
12,167	(12,167)	20,774
11	(11)	2,579
		584
<u>107,878</u>	<u>(107,878)</u>	<u>1,619,051</u>
<u>236,446</u>	<u>(236,455)</u>	<u>1,471,364</u>
3,708,832	(3,708,783)	18,805,014
		133,466
<u>3,708,832</u>	<u>(3,708,783)</u>	<u>18,938,480</u>
<u>\$ 3,945,278</u>	<u>\$ (3,945,238)</u>	<u>\$ 20,409,844</u>

<u>Departments (Continued)</u>		<u>Agencies, Boards and Authorities Guardianship and Advocacy Commission</u>			
Revenue	Other Code Departments	Wards Trust	Other	Total	
\$ 130,404	\$ 22,478	\$ 2,066	\$ 13,679	\$ 2,617,432	
	1,364,810			1,882,606	
99,227			1,995	101,970	
	1,516		516	2,032	
231	64		85	41,886	
21,730	1,055		4	27,190	
				89	
	791,991	129		792,120	
<u>\$ 251,592</u>	<u>\$ 2,181,914</u>	<u>\$ 2,195</u>	<u>\$ 16,279</u>	<u>\$ 5,465,325</u>	
\$ 261	\$ 205		\$ 2,284	\$ 12,211	
237,170	75		5,713	2,581,729	
3,351	3,101		2,251	76,877	
10,810	2,178,533	\$ 2,195	6,031	2,794,508	
<u>\$ 251,592</u>	<u>\$ 2,181,914</u>	<u>\$ 2,195</u>	<u>\$ 16,279</u>	<u>\$ 5,465,325</u>	

STATE OF ILLINOIS
Combining Balance Sheet
Agency Funds
Treasurer
June 30, 1994
(Expressed in Thousands)

	Protest	Illinois Municipal Retirement	Public Treasurers' Investment Pool	Total
Assets:				
Cash and cash equivalents.....	\$ 71,034	\$ 2,753	\$ 2,310,480	\$ 2,384,267
Receivables, net:				
Taxes.....	748			748
Other.....			160	160
Total assets	\$ 71,782	\$ 2,753	\$ 2,310,640	\$ 2,385,175
Liabilities:				
Accounts payable and accrued liabilities.....			\$ 130	\$ 130
Intergovernmental payables.....		\$ 2,753	2,310,390	2,313,143
Due to other funds.....	\$ 2,002		120	2,122
Other liabilities.....	69,780			69,780
Total liabilities	\$ 71,782	\$ 2,753	\$ 2,310,640	\$ 2,385,175

STATE OF ILLINOIS
Combining Balance Sheet
Agency Funds
Department of Public Aid
June 30, 1994
(Expressed in Thousands)

	Public Assistance Recoveries Trust	Social Services Block Grant	Total
Assets:			
Cash and cash equivalents.....	\$ 37,802	\$ 5,000	\$ 42,802
Other receivables, net.....	41,345		41,345
Total assets	\$ 79,147	\$ 5,000	\$ 84,147
Liabilities:			
Intergovernmental payables.....	\$ 14,504		\$ 14,504
Due to other funds.....	61,052	\$ 5,000	66,052
Other liabilities.....	3,591		3,591
Total liabilities	\$ 79,147	\$ 5,000	\$ 84,147

Metropolitan Pier & Exposition Authority Trust	RTA Sales Tax Trust	Metro East Mass Transit District Tax	Surety Bond	Total
\$ 30,633	\$ 34,454	\$ 1,502	\$ 10,810	\$ 130,404
5,459	41,105	1,295		99,227
82	58	2		231
	21,730			21,730
<u>\$ 36,174</u>	<u>\$ 97,347</u>	<u>\$ 2,799</u>	<u>\$ 10,810</u>	<u>\$ 251,592</u>
\$ 11				\$ 261
35,977	\$ 97,347	\$ 2,799		237,170
186				3,351
			\$ 10,810	10,810
<u>\$ 36,174</u>	<u>\$ 97,347</u>	<u>\$ 2,799</u>	<u>\$ 10,810</u>	<u>\$ 251,592</u>

Mental Health
& Developmental
Disabilities

	Resident Trusts	Total
\$	3,082	\$ 22,478
		1,364,810
	1,136	1,516
	10	64
	1	1,055
		791,991
<u>\$</u>	<u>4,229</u>	<u>\$ 2,181,914</u>

\$	65	\$ 205
		75
	1,245	3,101
	2,919	2,178,533
<u>\$</u>	<u>4,229</u>	<u>\$ 2,181,914</u>

ASSETS (CONT.)			LIABILITIES				
Due From Component Units	Other Assets	Total Assets	Accounts Payable and Accrued Liabilities	Intergovern- mental Payables	Due To Other Funds	Depository and Other Liabilities	Total Liabilities
		\$ 10,389		\$ 10,389			\$ 10,389
		122,934		122,934			122,934
		<u>122,199</u>		<u>122,199</u>			<u>122,199</u>
		<u>11,124</u>		<u>11,124</u>			<u>11,124</u>
		7,137				\$ 7,137	7,137
		5,029				5,029	5,029
		<u>6,378</u>				<u>6,378</u>	<u>6,378</u>
		<u>5,788</u>				<u>5,788</u>	<u>5,788</u>
		21,204			\$ 5,146	16,058	21,204
		71,556			2,002	69,554	71,556
		<u>20,978</u>			<u>5,146</u>	<u>15,832</u>	<u>20,978</u>
		<u>71,782</u>			<u>2,002</u>	<u>69,780</u>	<u>71,782</u>
		2,715		2,715			2,715
		437,271		437,271			437,271
		<u>437,233</u>		<u>437,233</u>			<u>437,233</u>
		<u>2,753</u>		<u>2,753</u>			<u>2,753</u>
		2,072,267	\$ 346	2,071,782	139		2,072,267
		181,724,213	1,641	20,128,298	1,848		20,131,787
		<u>181,485,840</u>	<u>1,857</u>	<u>19,889,690</u>	<u>1,867</u>		<u>19,893,414</u>
		<u>2,310,640</u>	<u>130</u>	<u>2,310,390</u>	<u>120</u>		<u>2,310,640</u>
\$ 91		12,395	12,395				12,395
89		61,307	9,157				9,157
<u>91</u>		<u>64,545</u>	<u>12,395</u>				<u>12,395</u>
<u>89</u>		<u>9,157</u>	<u>9,157</u>				<u>9,157</u>
		457,464	56			457,408	457,464
		230,404	174			166,486	166,660
		<u>169,914</u>	<u>56</u>			<u>106,114</u>	<u>106,170</u>
		<u>517,954</u>	<u>174</u>			<u>517,780</u>	<u>517,954</u>

(continued)

ASSETS (CONT.)			LIABILITIES				
Due From Component Units	Other Assets	Total Assets	Accounts Payable and Accrued Liabilities	Intergovern- mental Payables	Due To Other Funds	Depository and Other Liabilities	Total Liabilities
		\$ 79,881		\$ 18,489	\$ 57,839	\$ 3,553	\$ 79,881
		289,817		44,871	60,503	184,443	289,817
		290,551		48,856	57,290	184,405	290,551
		<u>79,147</u>		<u>14,504</u>	<u>61,052</u>	<u>3,591</u>	<u>79,147</u>
		5,000			5,000		5,000
		128,572			128,572		128,572
		<u>128,572</u>			<u>128,572</u>		<u>128,572</u>
		<u>5,000</u>			<u>5,000</u>		<u>5,000</u>
		5,691		5,691			5,691
		25,976		6,646			6,646
		<u>25,021</u>		<u>5,691</u>			<u>5,691</u>
		<u>6,646</u>		<u>6,646</u>			<u>6,646</u>
		38,570		37,799	771		38,570
		261,292	\$ 127	44,147	5		44,279
		<u>255,583</u>		<u>37,799</u>	<u>771</u>		<u>38,570</u>
		<u>44,279</u>	<u>127</u>	<u>44,147</u>	<u>5</u>		<u>44,279</u>
		52,150		52,150			52,150
		237,154		43,663			43,663
		<u>245,641</u>		<u>52,150</u>			<u>52,150</u>
		<u>43,663</u>		<u>43,663</u>			<u>43,663</u>
		5,538	118	5,420			5,538
		23,712	111	5,996	10		6,117
		<u>23,133</u>	<u>118</u>	<u>5,420</u>			<u>5,538</u>
		<u>6,117</u>	<u>111</u>	<u>5,996</u>	<u>10</u>		<u>6,117</u>
		3,922	6	759	3,157		3,922
		15,505	12	595	3,150		3,757
		<u>15,670</u>	<u>6</u>	<u>759</u>	<u>3,157</u>		<u>3,922</u>
		<u>3,757</u>	<u>12</u>	<u>595</u>	<u>3,150</u>		<u>3,757</u>

(continued)

ASSETS (CONT.)			LIABILITIES				
Due From Component Units	Other Assets	Total Assets	Accounts Payable and Accrued Liabilities	Intergovern- mental Payables	Due To Other Funds	Depository and Other Liabilities	Total Liabilities
	\$ 34,053	\$ 34,053	\$ 3	\$ 34,034	\$ 16		\$ 34,053
	59,247		11	35,977	186		36,174
	57,126		3	34,034	16		34,053
	<u>36,174</u>		<u>11</u>	<u>35,977</u>	<u>186</u>		<u>36,174</u>
	84,834			84,834			84,834
	526,299			97,347			97,347
	513,786			84,834			84,834
	<u>97,347</u>			<u>97,347</u>			<u>97,347</u>
	2,544			2,544			2,544
	9,746			2,799			2,799
	9,491			2,544			2,544
	<u>2,799</u>			<u>2,799</u>			<u>2,799</u>
	9,711					\$ 9,711	9,711
	10,810					10,810	10,810
	9,711					9,711	9,711
	<u>10,810</u>					<u>10,810</u>	<u>10,810</u>
	2,742				767	1,975	2,742
	13,157			75	1,135	1,409	2,619
	13,280				767	1,975	2,742
	<u>2,619</u>			<u>75</u>	<u>1,135</u>	<u>1,409</u>	<u>2,619</u>
	2,434		282		330	1,822	2,434
	658				391	379	770
	30		142				142
	<u>3,062</u>		<u>140</u>		<u>721</u>	<u>2,201</u>	<u>3,062</u>
\$ 11,050	11,050					11,050	11,050
8,805	8,805					8,805	8,805
7,220	7,220					7,220	7,220
<u>12,635</u>	<u>12,635</u>					<u>12,635</u>	<u>12,635</u>

(continued)

ASSETS (CONT.)			LIABILITIES				
Due From Component Units	Other Assets	Total Assets	Accounts Payable and Accrued Liabilities	Intergovern- mental Payables	Due To Other Funds	Depository and Other Liabilities	Total Liabilities
	\$ 593,933	\$ 593,933				\$ 593,933	\$ 593,933
	434,356	434,356				434,356	434,356
	248,933	248,933				248,933	248,933
	<u>779,356</u>	<u>779,356</u>				<u>779,356</u>	<u>779,356</u>
		1,263,874				1,263,874	1,263,874
		407,219				262,991	262,991
		291,080				146,852	146,852
		<u>1,380,013</u>				<u>1,380,013</u>	<u>1,380,013</u>
		4,393	\$ 44		\$ 1,083	3,266	4,393
		18,744	65		1,205	17,475	18,745
		18,908	44		1,043	17,822	18,909
		<u>4,229</u>	<u>65</u>		<u>1,245</u>	<u>2,919</u>	<u>4,229</u>
	345	2,302				2,302	2,302
		3,202				3,202	3,202
	216	3,309				3,309	3,309
	<u>129</u>	<u>2,195</u>				<u>2,195</u>	<u>2,195</u>
		12,484	2,262	\$ 3,404	1,423	5,395	12,484
		84,846	37,362	13,803	2,452	16,085	69,702
		81,051	37,340	11,494	1,624	15,449	65,907
		<u>16,279</u>	<u>2,284</u>	<u>5,713</u>	<u>2,251</u>	<u>6,031</u>	<u>16,279</u>
\$ 91	605,328	4,798,677	15,512	2,330,010	75,671	2,377,484	4,798,677
89	443,161	185,211,831	48,660	20,984,422	201,459	1,181,024	22,415,565
91	256,369	184,545,183	51,961	20,732,703	200,253	764,000	21,748,917
<u>\$ 89</u>	<u>\$ 792,120</u>	<u>\$ 5,465,325</u>	<u>\$ 12,211</u>	<u>\$ 2,581,729</u>	<u>\$ 76,877</u>	<u>\$ 2,794,508</u>	<u>\$ 5,465,325</u>



Sculpture, Splash, Jerry Peart, 1986, Michigan Avenue, Chicago

GENERAL FIXED ASSETS ACCOUNT GROUP

General Fixed Assets Account Group is maintained to account for fixed assets acquired or constructed for use by the State for general governmental purposes. These include all fixed assets of the primary government except those accounted for in the proprietary and fiduciary fund types.

STATE OF ILLINOIS
Schedule of Changes in General Fixed Assets
For the Year Ended June 30, 1994
(Expressed in Thousands)

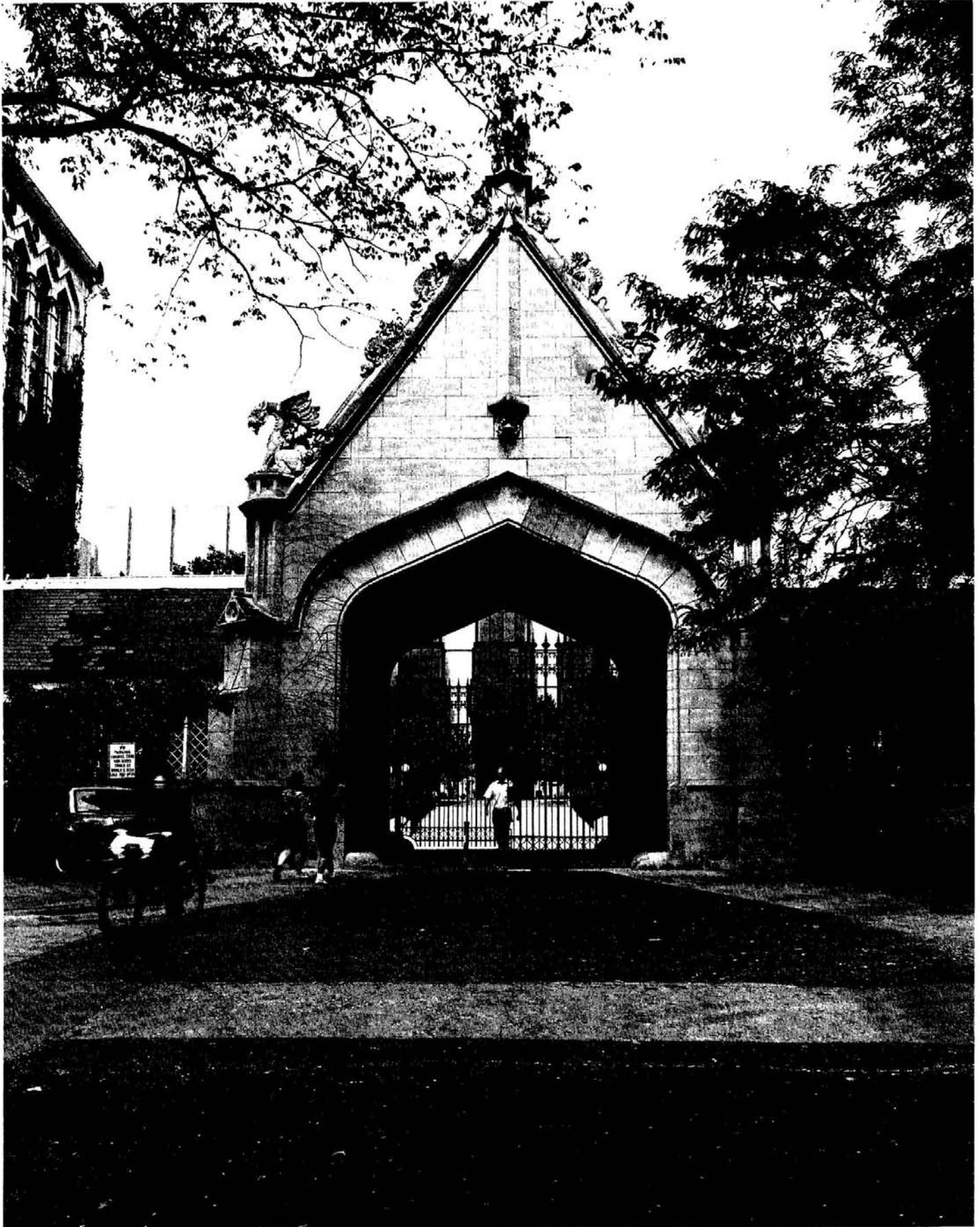
	Balance July 1, 1993 as previously reported	Restatement/ reclassification	Balance July 1, 1993 as restated	Additions	Deletions/ Net Transfers	Balance June 30, 1994
Land and land improvements.....	\$ 526,112	\$ (2,617)	\$ 523,495	\$ 8,804	\$ 5,979	\$ 538,278
Buildings and building improvements....	2,196,366	117,522	2,313,888	43,769	73,789	2,431,446
Equipment.....	1,034,556	(761)	1,033,795	122,862	(48,338)	1,108,319
Construction in progress.....	51,842		51,842	162,787	(173,406)	41,223
Total	\$ 3,808,876	\$ 114,144	\$ 3,923,020	\$ 338,222	\$ (141,976)	\$ 4,119,266

STATE OF ILLINOIS
Schedule of Changes in General Fixed Assets
By Function
For the Year Ended June 30, 1994
(Expressed in Thousands)

Function	Balance July 1, 1993 as previously reported	Restatement/ reclassification	Balance July 1, 1993 as restated	Additions	Deletions/ Net Transfers	Balance June 30, 1994
General government:						
Legislative.....	\$ 18,968		\$ 18,968	\$ 2,513	\$ (2,410)	\$ 19,071
Elected officials.....	337,692		337,692	9,379	(4,295)	342,776
Departments and agencies.....	327,734	\$ 118,101	445,835	6,962	9,875	462,672
Total general government	684,394	118,101	802,495	18,854	3,170	824,519
Health and social services.....	688,135	(3,476)	684,659	55,921	10,442	751,022
Public protection and justice.....	1,159,516		1,159,516	40,318	20,586	1,220,420
Natural resources and recreation.....	655,371		655,371	21,077	12,257	688,705
Transportation.....	385,400		385,400	24,980	(13,284)	397,096
Social assistance.....	104,977		104,977	11,551	(1,773)	114,755
Education.....	79,241	(481)	78,760	2,734	32	81,526
Construction in progress.....	51,842		51,842	162,787	(173,406)	41,223
Total general fixed assets	\$ 3,808,876	\$ 114,144	\$ 3,923,020	\$ 338,222	\$ (141,976)	\$ 4,119,266

STATE OF ILLINOIS
Schedule of General Fixed Assets
By Function
June 30, 1994
(Expressed in Thousands)

Function	Total	Land and Land Improvements	Buildings and Building Improvements	Equipment
General government:				
Legislative.....	\$ 19,071			\$ 19,071
Elected officials.....	342,776	\$ 6,179	\$ 261,089	75,508
Departments and agencies.....	462,672	12,362	382,816	67,494
Total general government	824,519	18,541	643,905	162,073
Health and social services.....	751,022	71,489	560,882	118,651
Public protection and justice.....	1,220,420	91,888	859,534	268,998
Natural resources and recreation.....	688,705	342,204	221,496	125,005
Transportation.....	397,096	10,286	90,001	296,809
Social assistance.....	114,755			114,755
Education.....	81,526	3,870	55,628	22,028
Total general fixed assets allocated to functions	4,078,043	\$ 538,278	\$ 2,431,446	\$ 1,108,319
Construction in progress.....	41,223			
Total general fixed assets	\$ 4,119,266			



Cobb Gate, 1900, University of Chicago

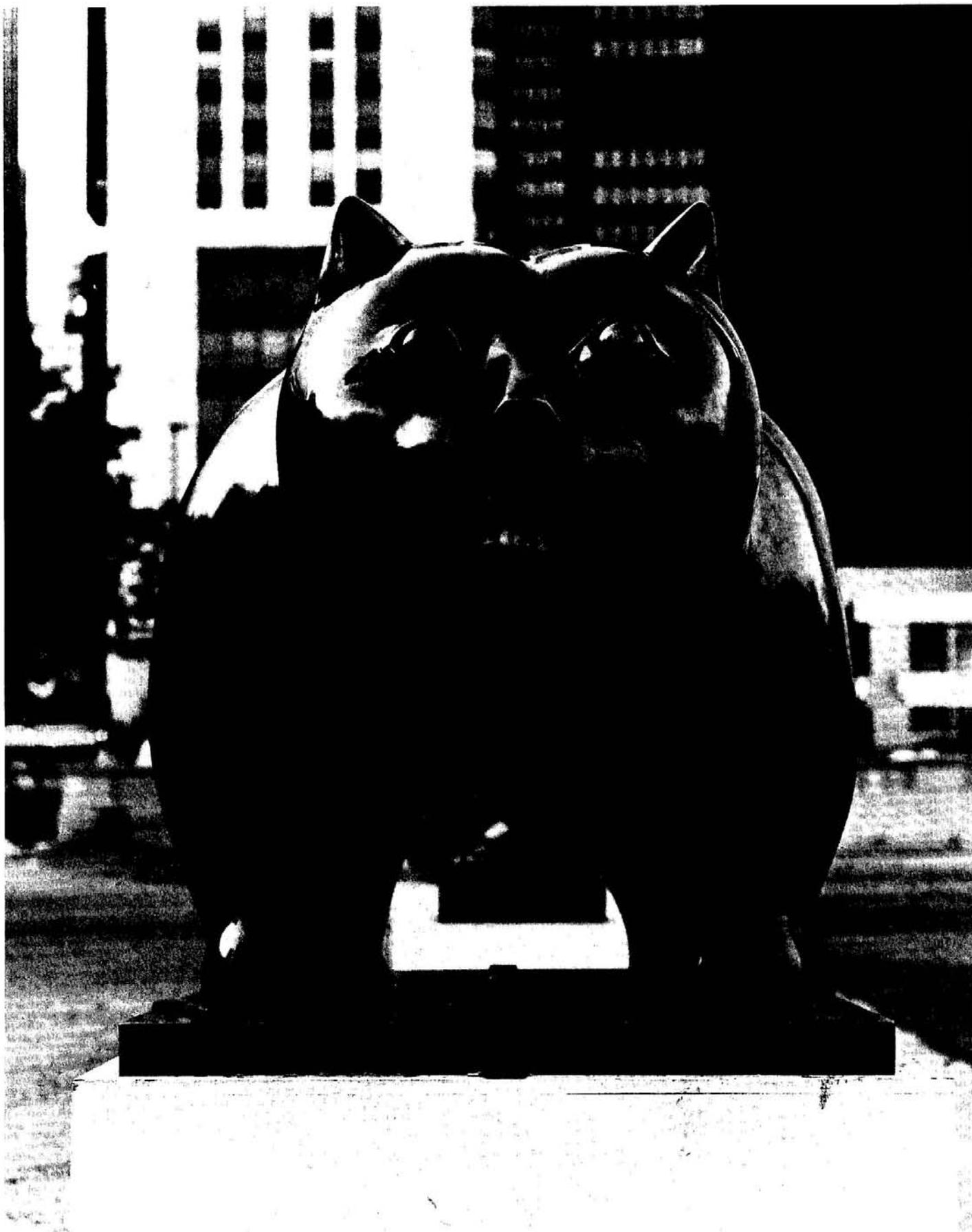
GENERAL LONG-TERM OBLIGATIONS ACCOUNT GROUP

General Long-Term Obligations Account Group is maintained to account for the State's unmatured general obligation bonds, unfunded retirement costs, and other long-term obligations.

STATE OF ILLINOIS
Schedule of Changes in General Long-Term Obligations
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Accrued Retirement Costs	General Obligation Bonds	Special Obligation Bonds	Other Long-Term Obligations	Total
Balance at July 1, 1993, as previously reported	\$ 7,262,401	\$ 4,669,214	\$ 1,605,442	\$ 1,156,869	\$ 14,693,926
Reclassifications				(4,036)	(4,036)
Balance at July 1, 1993, as restated	7,262,401	4,669,214	1,605,442	1,152,833	14,689,890
Compensated absences earned.....				268,919	268,919
Increase in workers' compensation liability.....				2,030	2,030
Debt issues.....		768,904	431,645	195,000	1,395,549
Increase in lease and installment purchase obligations ...				23,148	23,148
Compensated absences taken.....				(230,479)	(230,479)
Increase in accreted value of capital appreciation bonds.....		97,826	13,964		111,790
Principal retirements and terminations.....		(599,685)	(287,360)	(29,860)	(916,905)
Excess of actuarially determined retirement costs computed in accordance with APB Opinion No. 8 over amounts recorded as expenditures in governmental fund types.....	1,001,530				1,001,530
Other.....				408	408
Balance at June 30, 1994	\$ 8,263,931	\$ 4,936,259	\$ 1,763,691	\$ 1,381,999	\$ 16,345,880

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Sculpture, Fernando Botero, Exhibit by Michigan Avenue, Chicago

COMPONENT UNITS

The component units section includes legally separate organizations for which the elected officials of the primary government are financially accountable. It also includes certain other organizations because of the nature and significance of their relationship with the primary government.

SIGNIFICANT COMPONENT UNITS

PROPRIETARY:

The Comprehensive Health Insurance Board- to provide an alternate market for health insurance for eligible Illinois residents having a preexisting health condition.

Illinois Farm Development Authority--to provide loan programs for acquisition and development of agricultural facilities.

Illinois Health Facilities Authority--to provide assistance and alternative methods of financing to health institutions to aid them in providing quality care.

Illinois Development Finance Authority--to provide funding for industrial, commercial and manufacturing development in areas of Illinois with critical unemployment.

Illinois Housing Development Authority--to make loans and issue notes and bonds for the acquisition, construction and rehabilitation of housing and to make loans to encourage home ownership.

Illinois Rural Bond Bank--to provide assistance to rural governmental units by providing adequate capital markets and facilities for borrowing money and financing public improvements at low interest rates.

Illinois State Toll Highway Authority--to operate a toll highway system to promote the public welfare, and to facilitate vehicular traffic by providing convenient, safe, modern and limited access highways within Illinois.

Southwestern Illinois Development Authority--to promote and enhance economic development within the counties of St. Clair and Madison. The Authority is empowered to issue and sell revenue bonds to accomplish its purpose.

UNIVERSITY AND COLLEGE:

Board of Governors of State Colleges and Universities--to operate, manage, control, and maintain Eastern Illinois University, Western Illinois University, Chicago State University, Northeastern Illinois University, Governors State University and the Cooperative Computer Center.

Board of Regents--to manage, operate, control and maintain Illinois State University, Northern Illinois University and Sangamon State University.

Board of Trustees of Southern Illinois University--to operate, manage, control and maintain Southern Illinois University. The Board was created July 1, 1949. Southern Illinois University consists of campuses at Carbondale and Edwardsville. The University also operates a medical school.

Board of Trustees of University of Illinois--to manage the University of Illinois. The Board is a separately elected body created by law on July 1, 1876. The University of Illinois consists of campuses at Champaign-Urbana and Chicago. In addition, the university operates a medical school.

State Community College of East St. Louis Board of Trustees--to operate the State Community College of East St. Louis. The State Community College of East St. Louis is the only community college to receive a direct appropriation from the General Assembly and have members of the Board of Trustees appointed by the Governor with the advice and consent of the Senate.

STATE OF ILLINOIS
Combining Balance Sheet - Component Units
All Fund Types and Account Groups
June 30, 1994
(Expressed in Thousands)

	<u>Governmental</u> <u>Fund Types</u>	<u>Proprietary</u> <u>Fund Types</u>
	<u>Other</u>	
Assets:		
Cash and cash equivalents.....	\$ 772	\$ 410,781
Investments.....		490,968
Receivables, net:		
Intergovernmental.....	4,600	37,373
Other.....	628	43,360
Due from other funds.....	172	14,408
Due from primary government.....		345
Inventories.....		4,240
Prepaid expenses.....		5,328
Loans and notes receivable.....	15	1,367,881
Restricted assets (\$44,413 cash equivalents).....		359,746
Property, plant and equipment, net.....	3,716	1,644,637
Other assets.....	120	61,662
Total assets	\$ 10,023	\$ 4,440,729
Liabilities:		
Accounts payable and accrued liabilities.....	\$ 32	\$ 145,719
Intergovernmental payables.....		1,966
Due to other funds.....	172	14,408
Due to primary government.....		34
Deferred revenues.....	733	1,569
Liabilities payable from restricted assets.....		27,024
Other liabilities.....		115,264
Notes payable.....		14,305
Revenue bonds payable.....		2,800,038
Other obligations.....		767
Total liabilities	937	3,121,094
Equity and other credits:		
Contributed capital.....		33,530
Investment in fixed assets.....	3,716	
Retained earnings:		
Reserved for:		
Revenue bond and note retirement.....		169,690
Other.....		41,793
Unreserved.....		1,074,622
Fund balances (deficits):		
Reserved for:		
Encumbrances.....	49	
Long-term portion of:		
Intergovernmental and other receivables.....	4,600	
Loans and notes receivable.....	10	
Restricted fund balances.....		
Endowment and similar funds.....		
Other.....	96	
Unreserved:		
Designated, other.....		
Undesignated.....	615	
Total equity and other credits	9,086	1,319,635
Total liabilities, equity and other credits	\$ 10,023	\$ 4,440,729

University and College Fund Type					
Board of Governors		Southern Illinois University	University of Illinois	State Community College	Total
\$ 58,113	\$ 23,541	\$ 40,633	\$ 105,855	\$ 784	\$ 640,479
58,714	71,542	83,481	595,321		1,300,026
1,877	2,090	2,764		578	49,282
16,118	13,128	21,310	102,839	53	197,436
1,773	1,298	5,289	748		23,688
3,745	3,353	6,808	75,689	180	90,120
3,996	4,963	7,386	26,921		47,506
2,212	1,471	3,299	8,858		21,168
9,802	16,252	12,388	45,786		1,452,124
		6,076			365,822
568,415	791,953	677,985	2,507,903	12,780	6,207,389
2,221	3,725	194	9,292		77,214
\$ 726,986	\$ 933,316	\$ 867,613	\$ 3,479,212	\$ 14,375	\$ 10,472,254
\$ 77,014	\$ 64,763	\$ 72,732	\$ 186,446	\$ 1,012	\$ 547,718
142	428	252		220	3,008
1,736	1,414	5,386	572		23,688
756	649	950	55,904	45	58,338
14,131	6,112	20,787	22,732		66,064
			37		27,061
1,602	822	10,457	10,993		139,138
417	15,399	2,053	3,688		35,862
101,292	101,208	54,468	239,848		3,296,854
6,658	6,921	2,515	106,034		122,895
203,748	197,716	169,600	626,254	1,277	4,320,626
					33,530
462,570	665,978	622,968	2,231,088	12,780	3,999,100
					169,690
					41,793
					1,074,622
1,464	773	16,853	24,515		43,654
					4,600
					10
62,392	68,347	41,189	279,054	25	451,007
15,947	8,905	23,692	325,402		373,946
12,779				26	12,901
355		740	6,675		7,770
(32,269)	(8,403)	(7,429)	(13,776)	267	(60,995)
523,238	735,600	698,013	2,852,958	13,098	6,151,628
\$ 726,986	\$ 933,316	\$ 867,613	\$ 3,479,212	\$ 14,375	\$ 10,472,254

STATE OF ILLINOIS
Combining Balance Sheet
Component Units - Proprietary Funds
June 30, 1994
(Expressed in Thousands)

	Comprehensive Health Insurance Board	Farm Development Authority	Health Facilities Authority	Development Finance Authority
Assets:				
Cash and cash equivalents.....	\$ 7,220	\$ 9,687	\$ 825	\$ 9,560
Investments, short-term.....	45,150	1,648	6,172	4,677
Receivables, net:				
Intergovernmental.....				
Other.....	532	614	1,200	753
Due from other funds.....		4		
Due from primary government.....				
Inventories.....				
Prepaid expenses.....	3		16	290
Loans and notes receivable.....		4		809
Restricted assets (\$44,413 cash equivalents)...				3,805
Total current assets	<u>52,905</u>	<u>11,957</u>	<u>8,213</u>	<u>19,894</u>
Investments.....				2,294
Loans and notes receivable.....				5,619
Restricted assets.....				6,343
Property, plant and equipment, net.....	207	22	64	212
Other assets.....				
Total assets	<u>\$ 53,112</u>	<u>\$ 11,979</u>	<u>\$ 8,277</u>	<u>\$ 34,362</u>
Liabilities:				
Accounts payable and accrued liabilities.....	\$ 3,000	\$ 24	\$ 1,369	\$ 281
Intergovernmental payables.....				1,931
Due to other funds.....		4		
Due to primary government.....	2			1
Deferred revenues.....				
Liabilities payable from restricted assets.....				
Notes payable.....				2,746
Revenue bonds payable.....				
Other liabilities.....	10,233			
Total current liabilities	<u>13,235</u>	<u>28</u>	<u>1,369</u>	<u>4,959</u>
Notes payable.....				
Revenue bonds payable.....				
Other obligations.....				
Total liabilities	<u>13,235</u>	<u>28</u>	<u>1,369</u>	<u>4,959</u>
Fund equity:				
Contributed capital.....		12,232		18,508
Retained earnings (deficit):				
Reserved for:				
Revenue bond and note retirement.....				
Other.....	39,877		1,725	
Unreserved.....		(281)	5,183	10,895
Total fund equity	<u>39,877</u>	<u>11,951</u>	<u>6,908</u>	<u>29,403</u>
Total liabilities and fund equity	<u>\$ 53,112</u>	<u>\$ 11,979</u>	<u>\$ 8,277</u>	<u>\$ 34,362</u>

Housing Development Authority	Rural Bond Bank	State Toll Highway Authority	Southwestern Illinois Development Authority	Other	Total
\$ 11,207	\$ 258	\$ 371,355	\$ 289	\$ 380	\$ 410,781
169,765			191	289	227,892
738	36,635				37,373
21,246	1,061	17,735	44	175	43,360
14,404					14,408
265		80			345
		4,240			4,240
	2	5,017			5,328
20,279					21,092
25,593		38,984			68,382
263,497	37,956	437,411	524	844	833,201
257,825	2,957				263,076
1,341,170					1,346,789
157,234	4,424	123,363			291,364
1,141	39	1,642,365	587		1,644,637
59,533			2,129		61,662
\$ 2,080,400	\$ 45,376	\$ 2,203,139	\$ 3,240	\$ 844	\$ 4,440,729
\$ 76,309	\$ 27	\$ 64,204	\$ 437	\$ 68	\$ 145,719
	35				1,966
14,404					14,408
15	12	4			34
			1,569		1,569
		27,024			27,024
10,859					13,605
49,790	1,325	24,250			75,365
103,749	1,034	248			115,264
255,126	2,433	115,730	2,006	68	394,954
			700		700
1,702,393	39,375	982,905			2,724,673
18		749			767
1,957,537	41,808	1,099,384	2,706	68	3,121,094
	2,790				33,530
45,524	778	123,388			169,690
			191		41,793
77,339		980,367	343	776	1,074,622
122,863	3,568	1,103,755	534	776	1,319,635
\$ 2,080,400	\$ 45,376	\$ 2,203,139	\$ 3,240	\$ 844	\$ 4,440,729

STATE OF ILLINOIS
Combining Statement of Revenues, Expenses
and Changes in Retained Earnings
Component Units - Proprietary Funds
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Comprehensive Health Insurance Board	Farm Development Authority	Health Facilities Authority	Development Finance Authority
Operating revenues:				
Charges for sales and services.....	\$ 18,794	\$ 534	\$ 1,215	\$ 2,814
Interest and other investment income.....		42	222	520
Other.....		2	59	277
Total operating revenues	18,794	578	1,496	3,611
Operating expenses:				
Cost of sales and services.....			1,190	
Benefit payments and refunds.....	26,207			
Interest.....				
General and administrative.....	2,178	148	614	4,115
Depreciation.....	64	8	27	42
Other.....		442		
Total operating expenses	28,449	598	1,831	4,157
Operating income (loss)	(9,655)	(20)	(335)	(546)
Nonoperating revenues (expenses):				
Investment income.....	2,062	66		1,145
Interest expense.....				(416)
Other revenues.....				660
Other expenses.....				
Income (loss) before operating transfers	(7,593)	46	(335)	843
Operating transfers-in.....		4		
Operating transfers from primary government.....	17,324			
Operating transfers-out.....		(4)		
Operating transfers to primary government.....				
Net income (loss)	9,731	46	(335)	843
Retained earnings (deficit), July 1, 1993, as previously reported	--	--	--	--
Reclassification of retained earnings (deficit)	30,146	(327)	7,243	10,052
Retained earnings (deficit), July 1, 1993, as restated	30,146	(327)	7,243	10,052
Retained earnings (deficit), June 30, 1994	\$ 39,877	\$ (281)	\$ 6,908	\$ 10,895

Housing Development Authority	Rural Bond Bank	State Toll Highway Authority	Southwestern Illinois Development Authority	Other	Total
\$ 6,421		\$ 293,092	\$ 23	\$ 723	\$ 323,616
170,504	\$ 2,247				173,535
6,019	281		254		6,892
182,944	2,528	293,092	277	723	504,043
		430	115		1,735
					26,207
153,206	2,026	80,203			235,435
18,429	405	124,680	28	423	151,020
346	6	62,559	1		63,053
	237	2,022			2,701
171,981	2,674	269,894	144	423	480,151
10,963	(146)	23,198	133	300	23,892
		22,963	11 (36)	22	26,269 (452)
(5,420)		(59,459)			660 (64,879)
5,543	(146)	(13,298)	108	322	(14,510)
8,315					8,319
515	300				18,139
(8,315)					(8,319)
				(60)	(60)
6,058	154	(13,298)	108	262	3,569
--	--	--	--	--	--
116,805	624	1,117,053	426	514	1,282,536
116,805	624	1,117,053	426	514	1,282,536
\$ 122,863	\$ 778	\$ 1,103,755	\$ 534	\$ 776	\$ 1,286,105

STATE OF ILLINOIS
Combining Statement of Cash Flows
Component Units - Proprietary Funds
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Comprehensive Health Insurance Board	Farm Development Authority	Health Facilities Authority	Development Finance Authority
Cash flows from operating activities:				
Cash received from sales and services.....	\$ 18,812	\$ 1,075	\$ 1,446	\$ 1,380
Cash payments to suppliers for goods and services.....	(29,013)	(401)	(669)	
Cash payments to employees for services.....		(227)	(295)	
Cash receipts from other operating activities.....		41	59	46
Cash payments for other operating activities.....				(5,122)
Net cash provided by (used in) operating activities	<u>(10,201)</u>	<u>488</u>	<u>541</u>	<u>(3,696)</u>
Cash flows from noncapital financing activities:				
Proceeds from borrowing.....				18,076
Principal paid on borrowing.....				(15,607)
Interest paid on borrowing.....				(412)
Operating transfers-in from other funds.....	17,324	22		89
Operating transfers from primary government.....				
Operating transfers-out to other funds.....		(22)		
Operating transfers to primary government.....				
Other noncapital financing activities.....		920		12
Net cash provided by (used in) noncapital financing activities	<u>17,324</u>	<u>920</u>		<u>2,158</u>
Cash flows from capital and related financing activities:				
Acquisition and construction of capital assets.....	(34)	(13)	(7)	(61)
Principal paid on revenue bond maturities and equipment contracts.....				
Interest paid on bond maturities and equipment contracts.....				
Proceeds from sale of equipment.....				
Net cash provided by (used in) capital and related financing activities	<u>(34)</u>	<u>(13)</u>	<u>(7)</u>	<u>(61)</u>
Cash flows from investing activities:				
Purchase of investment securities.....	(34,447)	(358)	(16,972)	(659)
Proceeds from sale and maturities of investment securities.....	26,402		14,519	527
Interest and dividends on investments.....	2,062	66	222	1,802
Net cash provided by (used in) investing activities	<u>(5,983)</u>	<u>(292)</u>	<u>(2,231)</u>	<u>1,670</u>
Net increase (decrease) in cash and cash equivalents	<u>1,106</u>	<u>1,103</u>	<u>(1,697)</u>	<u>71</u>
Cash and cash equivalents, July 1, 1993, as previously reported	---	---	---	---
Reclassification of funds	6,114	8,584	2,522	14,918
Cash and cash equivalents, July 1, 1993	<u>6,114</u>	<u>8,584</u>	<u>2,522</u>	<u>14,918</u>
Cash and cash equivalents, June 30, 1994	<u>\$ 7,220</u>	<u>\$ 9,687</u>	<u>\$ 825</u>	<u>\$ 14,989</u>
Reconciliation of cash and cash equivalents to the balance sheet:				
Total cash and cash equivalents per the balance sheet.....	\$ 7,220	\$ 9,687	\$ 825	\$ 9,560
Add: restricted cash equivalents.....				5,429
Cash and cash equivalents, June 30, 1994	<u>\$ 7,220</u>	<u>\$ 9,687</u>	<u>\$ 825</u>	<u>\$ 14,989</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating income (loss)	\$ (9,655)	\$ (20)	\$ (335)	\$ (546)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation.....	64	8	27	42
Provision for uncollectible accounts.....		(98)		867
Changes in assets and liabilities:				
(Increase) decrease in accounts receivable.....	18	587	231	(956)
(Increase) decrease in due from other funds.....				(4,930)
(Increase) decrease in due from primary government.....				
(Increase) decrease in inventory.....				
(Increase) decrease in prepaid expenses.....	(2)		(2)	133
Increase (decrease) in accounts payable and accrued liabilities.....	81	6	842	(52)
Increase (decrease) in intergovernmental payables.....				
Increase (decrease) in due to other funds.....	(6)			4,891
Increase (decrease) in due to primary government.....	2			1
Increase (decrease) in deferred revenues.....				
Increase (decrease) in other liabilities.....	(703)			
Increase (decrease) in liabilities payable from restricted assets.....				
Other.....		5	(222)	(3,146)
Total adjustments	<u>(546)</u>	<u>508</u>	<u>876</u>	<u>(3,150)</u>
Net cash provided by (used in) operating activities	<u>\$ (10,201)</u>	<u>\$ 488</u>	<u>\$ 541</u>	<u>\$ (3,696)</u>

Housing Development Authority	Rural Bond Bank	State Toll Highway Authority	Southwestern Illinois Development Authority	Other	Total
\$ 529,959		\$ 289,389	\$ 320	\$ 672	\$ 843,053
(9,078)		(41,881)	(225)	(48)	(81,315)
(6,487)		(77,631)	(105)		(84,745)
2,428,042	\$ 2,238				2,430,426
(2,944,444)	(15,914)	(80,203)		(397)	(3,046,080)
(2,008)	(13,676)	89,674	(10)	227	61,339
	14,455				32,531
	(1,135)				(16,742)
					(412)
8,315					25,750
515	300				815
(8,315)					(8,337)
				(60)	(60)
(5,420)				43	(4,445)
(4,905)	13,620			(17)	29,100
(506)	(2)	(213,986)			(214,609)
		(21,793)			(21,793)
			(36)		(36)
14		356			370
(492)	(2)	(235,423)	(36)		(236,068)
		(58,596)		(763)	(111,795)
				698	42,146
		22,963	12	20	27,147
		(35,633)	12	(45)	(42,502)
(7,405)	(58)	(181,382)	(34)	165	(188,131)
---	---	---	---	---	---
18,612	316	591,721	323	215	643,325
18,612	316	591,721	323	215	643,325
\$ 11,207	\$ 258	\$ 410,339	\$ 289	\$ 380	\$ 455,194
\$ 11,207	\$ 258	\$ 371,355	\$ 289	\$ 380	\$ 410,781
		38,984			44,413
\$ 11,207	\$ 258	\$ 410,339	\$ 289	\$ 380	\$ 455,194
\$ 10,963	\$ (146)	\$ 23,198	\$ 133	\$ 300	\$ 23,892
346	6	62,559	1		63,053
125					894
205,011	(12,320)	(3,514)	41	(51)	189,047
340		6			(4,584)
(265)		(195)			(460)
		(242)			(242)
	1	4,409	(2,127)		2,412
(2,934)	8	3,335	373	(22)	1,637
	(5)				(5)
(866)		(430)			3,589
15	12	4			34
			1,569		1,569
(6,464)	311				(6,856)
		544			544
(208,279)	(1,543)				(213,185)
(12,971)	(13,530)	66,476	(143)	(73)	37,447
\$ (2,008)	\$ (13,676)	\$ 89,674	\$ (10)	\$ 227	\$ 61,339

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Sculpture, Henry Moore, 1967, Site of First Nuclear Self-Sustaining Controlled Reaction, December 2, 1942, University of Chicago. Joseph Regenstein Library in background.

BUDGETARY SCHEDULES

Budgetary Schedules provide a comparison of the legally adopted budgeted amounts with actual results of operations on a budgetary (Non-GAAP) basis.

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STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
General Funds
For the Year Ended June 30, 1994
(Expressed in Thousands)

	General Revenue			Special Account		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Income taxes.....	\$ 5,350,000	\$ 5,279,490	\$ (70,510)			
Sales taxes.....	3,242,000	3,282,639	40,639	\$ 1,081,000	\$ 1,088,095	\$ 7,095
Public utility taxes.....	693,000	772,374	79,374			
Federal government.....	2,459,000	2,585,974	126,974			
Other.....	1,026,000	1,084,486	58,486			
Less:						
Refunds.....	10,815	7,635	(3,180)			
Total revenues	12,759,185	12,997,328	238,143	1,081,000	1,088,095	7,095
Expenditures:						
Current:						
Health and social services.....	5,437,364	5,386,263	(51,101)			
Education.....	2,428,967	2,420,403	(8,564)			
General government.....	1,003,721	998,738	(4,983)			
Transportation.....	34,361	33,328	(1,033)			
Social assistance.....	1,442,412	1,420,653	(21,759)			
Public protection and justice.....	1,059,852	1,042,706	(17,146)			
Natural resources and recreation.....	90,600	89,781	(819)			
Capital outlays.....	83,890	81,895	(1,995)			
Total expenditures	11,581,167	11,473,767	(107,400)			
Excess (deficiency) of revenues over (under) expenditures	1,178,018	1,523,561	345,543	1,081,000	1,088,095	7,095
Other sources (uses) of financial resources:						
Proceeds from general and special obligation bond issues.....	600,000	600,000	--			
Operating transfers-in.....	274,000	338,518	64,518			
Operating transfers-out.....	(2,291,000)	(2,302,532)	(11,532)	(1,085,000)	(1,084,854)	146
Excess (deficiency) of revenues over (under) expenditures and other sources (uses) of financial resources	(238,982)	159,547	398,529	(4,000)	3,241	7,241
Budgetary fund balances (deficits), July 1, 1993	(606,995)	(606,995)	--	46,471	46,471	--
Budgetary fund balances (deficits), June 30, 1994	\$ (845,977)	\$ (447,448)	\$ 398,529	\$ 42,471	\$ 49,712	\$ 7,241

Education Assistance			Common School			Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 427,000	\$ 422,474	\$ (4,526)				\$ 5,777,000	\$ 5,701,964	\$ (75,036)
			\$ 12,000	\$ 12,000	\$ --	4,323,000	4,370,734	47,734
						705,000	784,374	79,374
111,000	118,354	7,354	48,000	50,269	2,269	2,459,000	2,585,974	126,974
						1,185,000	1,253,109	68,109
						10,815	7,635	(3,180)
538,000	540,828	2,828	60,000	62,269	2,269	14,438,185	14,688,520	250,335
						5,437,784	5,386,674	(51,110)
420	411	(9)				5,084,903	5,076,043	(8,860)
504,534	504,283	(251)	2,151,402	2,151,357	(45)	1,003,721	998,738	(4,983)
						34,361	33,328	(1,033)
						1,442,412	1,420,653	(21,759)
						1,059,852	1,042,706	(17,146)
						90,600	89,781	(819)
6,256	6,242	(14)				90,146	88,137	(2,009)
511,210	510,936	(274)	2,151,402	2,151,357	(45)	14,243,779	14,136,060	(107,719)
26,790	29,892	3,102	(2,091,402)	(2,089,088)	2,314	194,406	552,460	358,054
						600,000	600,000	--
			2,178,000	2,105,320	(72,680)	2,452,000	2,443,838	(8,162)
--	(120)	(120)	--	(26)	(26)	(3,376,000)	(3,387,532)	(11,532)
26,790	29,772	2,982	86,598	16,206	(70,392)	(129,594)	208,766	338,360
72,478	72,478	--	(142,445)	(142,445)	--	(630,491)	(630,491)	--
\$ 99,268	\$ 102,250	\$ 2,982	\$ (55,847)	\$ (126,239)	\$ (70,392)	\$ (760,085)	\$ (421,725)	\$ 338,360

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
In Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Highway Funds
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Road			Motor Fuel Tax-State		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Motor fuel taxes.....				\$ 1,075,400	\$ 1,101,215	\$ 25,815
Federal government.....	\$ 651,600	\$ 680,604	\$ 29,004	--	37	37
Other.....	470,000	497,738	27,738	--	123	123
Less:						
Refunds.....	1,329	1,322	(7)	25,000	22,120	(2,880)
Total revenues	1,120,271	1,177,020	56,749	1,050,400	1,079,255	28,855
Expenditures:						
Current:						
General government.....	182,227	180,725	(1,502)	30,820	27,403	(3,417)
Transportation.....	915,584	901,035	(14,549)	7,670	7,597	(73)
Social assistance.....	1,440	1,440	--			
Public protection and justice.....	52,733	52,692	(41)			
Capital outlays.....	28,981	27,772	(1,209)	580	576	(4)
Total expenditures	1,180,965	1,163,664	(17,301)	39,070	35,576	(3,494)
Excess (deficiency) of revenues over (under) expenditures	(60,694)	13,356	74,050	1,011,330	1,043,679	32,349
Other sources (uses) of financial resources:						
Operating transfers-in.....	409,900	380,615	(29,285)	77,800	76,776	(1,024)
Operating transfers-out.....	(218,999)	(177,034)	41,965	(1,087,500)	(1,105,518)	(18,018)
Excess (deficiency) of revenues over (under) expenditures and other sources (uses) of financial resources	130,207	216,937	86,730	1,630	14,937	13,307
Budgetary fund balances (deficits), July 1, 1993	(40,512)	(40,512)	--	89,769	89,769	--
Budgetary fund balances (deficits), June 30, 1994	\$ 89,695	\$ 176,425	\$ 86,730	\$ 91,399	\$ 104,706	\$ 13,307

Grade Crossing Protection			State Construction Account			Motor Fuel Tax-Counties		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ --	\$ 97	\$ 97	\$ 256,000	\$ 251,054	\$ (4,946)			
--	97	97	256,000	251,054	(4,946)			
9,923	9,923	--	570,127	570,127	--	\$ 152,000	\$ 151,902	\$ (98)
9,923	9,923	--	570,127	570,127	--	152,000	151,902	(98)
(9,923)	(9,826)	97	(314,127)	(319,073)	(4,946)	(152,000)	(151,902)	98
18,000 (750)	18,000 (750)	-- --	280,600 (35,020)	248,770 (20)	(31,830) 35,000	148,400	150,667	2,267
7,327	7,424	97	(68,547)	(70,323)	(1,776)	(3,600)	(1,235)	2,365
38,417	38,417	--	130,069	130,069	--	(12,910)	(12,910)	--
\$ 45,744	\$ 45,841	\$ 97	\$ 61,522	\$ 59,746	\$ (1,776)	\$ (16,510)	\$ (14,145)	\$ 2,365

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STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Highway Funds
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Motor Fuel Tax-Municipalities			Motor Fuel Tax-Township		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Motor fuel taxes.....						
Federal government.....						
Other.....						
Less:						
Refunds.....						
Total revenues						
Expenditures:						
Current:						
General government.....						
Transportation.....	\$ 213,100	\$ 213,036	\$ (64)	\$ 69,000	\$ 68,944	\$ (56)
Social assistance.....						
Public protection and justice.....						
Capital outlays.....						
Total expenditures	213,100	213,036	(64)	69,000	68,944	(56)
Excess (deficiency) of revenues over (under) expenditures	(213,100)	(213,036)	64	(69,000)	(68,944)	56
Other sources (uses) of financial resources:						
Operating transfers-in.....	208,100	211,304	3,204	67,400	68,383	983
Operating transfers-out.....						
Excess (deficiency) of revenues over (under) expenditures and other sources (uses) of financial resources	(5,000)	(1,732)	3,268	(1,600)	(561)	1,039
Budgetary fund balances (deficits), July 1, 1993	(18,106)	(18,106)	--	(5,859)	(5,859)	--
Budgetary fund balances (deficits), June 30, 1994	\$ (23,106)	\$ (19,838)	\$ 3,268	\$ (7,459)	\$ (6,420)	\$ 1,039

Total		
Final Budget	Actual	Variance Over (Under)
\$ 1,075,400	\$ 1,101,215	\$ 25,815
651,600	680,641	29,041
726,000	749,012	23,012
26,329	23,442	(2,887)
<u>2,426,671</u>	<u>2,507,426</u>	<u>80,755</u>
213,047	208,128	(4,919)
1,937,404	1,922,564	(14,840)
1,440	1,440	--
52,733	52,692	(41)
29,561	28,348	(1,213)
<u>2,234,185</u>	<u>2,213,172</u>	<u>(21,013)</u>
192,486	294,254	101,768
1,210,200	1,154,515	(55,685)
<u>(1,342,269)</u>	<u>(1,283,322)</u>	<u>58,947</u>
60,417	165,447	105,030
<u>180,868</u>	<u>180,868</u>	<u>--</u>
<u>\$ 241,285</u>	<u>\$ 346,315</u>	<u>\$ 105,030</u>

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Uses of Financial Resources and Changes
In Budgetary Fund Balances-Budget and Actual (Non-GAAP)
University Funds
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Board of Governors			Board of Regents		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government.....				\$ --	\$ 89	\$ 89
Other.....	\$ 73,241	\$ 75,304	\$ 2,063	\$ 83,625	\$ 83,300	\$ (325)
Less:						
Refunds.....						
Total revenues	73,241	75,304	2,063	83,625	83,389	(236)
Expenditures:						
Current:						
Education.....	69,920	69,511	(409)	82,279	79,881	(2,398)
Capital outlays.....	5,037	4,991	(46)	6,429	6,127	(302)
Total expenditures	74,957	74,502	(455)	88,708	86,008	(2,700)
Excess (deficiency) of revenues over (under) expenditures	(1,716)	802	2,518	(5,083)	(2,619)	2,464
Other (uses) of financial resources:						
Operating transfers-out.....	(147)	(147)	--	(93)	(93)	--
Excess (deficiency) of revenues over (under) expenditures and other (uses) of financial resources	(1,863)	655	2,518	(5,176)	(2,712)	2,464
Budgetary fund balances (deficits), July 1, 1993	(3,667)	(3,667)	--	(4,079)	(4,079)	--
Budgetary fund balances (deficits), June 30, 1994	\$ (5,530)	\$ (3,012)	\$ 2,518	\$ (9,255)	\$ (6,791)	\$ 2,464

Southern Illinois University Income			University of Illinois Income			Other		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 70,036	\$ 74,767	\$ 4,731	\$ 143,419	\$ 145,367	\$ 1,948	\$ 16	\$ 18	2
						663	667	4
						37	25	(12)
70,036	74,767	4,731	143,419	145,367	1,948	642	660	18
65,067	63,061	(2,006)	140,442	140,428	(14)	1,144	693	(451)
8,691	8,199	(492)	12,911	12,911	--	57	50	(7)
73,758	71,260	(2,498)	153,353	153,339	(14)	1,201	743	(458)
(3,722)	3,507	7,229	(9,934)	(7,972)	1,962	(559)	(83)	476
(102)	(102)	--	(154)	(154)	--	(11)	(11)	--
(3,824)	3,405	7,229	(10,088)	(8,126)	1,962	(570)	(94)	476
79	79	--	(10,531)	(10,531)	--	603	603	--
\$ (3,745)	\$ 3,484	\$ 7,229	\$ (20,619)	\$ (18,657)	\$ 1,962	\$ 33	\$ 509	476

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STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
University Funds
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Total		
	Final Budget	Actual	Variance Over (Under)
Revenues:			
Federal government.....	\$ 16	\$ 107	\$ 91
Other.....	370,984	379,405	8,421
Less:			
Refunds.....	37	25	(12)
Total revenues	<u>370,963</u>	<u>379,487</u>	<u>8,524</u>
Expenditures:			
Current:			
Education.....	358,852	353,574	(5,278)
Capital outlays.....	33,125	32,278	(847)
Total expenditures	<u>391,977</u>	<u>385,852</u>	<u>(6,125)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(21,014)</u>	<u>(6,365)</u>	<u>14,649</u>
Other (uses) of financial resources:			
Operating transfers-out.....	(507)	(507)	--
Excess (deficiency) of revenues over (under) expenditures and other (uses) of financial resources	<u>(21,521)</u>	<u>(6,872)</u>	<u>14,649</u>
Budgetary fund balances (deficits), July 1, 1993	<u>(17,595)</u>	<u>(17,595)</u>	<u>--</u>
Budgetary fund balances (deficits), June 30, 1994	<u>\$ (39,116)</u>	<u>\$ (24,467)</u>	<u>\$ 14,649</u>

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
University Funds
Board of Governors
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Governors State Income			Chicago State Income		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Other.....	\$ 6,610	\$ 6,796	\$ 186	\$ 11,107	\$ 11,420	\$ 313
Total revenues	6,610	6,796	186	11,107	11,420	313
Expenditures:						
Current:						
Education.....	6,337	6,279	(58)	12,975	12,965	(10)
Capital outlays.....	527	518	(9)	320	320	--
Total expenditures	6,864	6,797	(67)	13,295	13,285	(10)
Excess (deficiency) of revenues over (under) expenditures	(254)	(1)	253	(2,188)	(1,865)	323
Other (uses) of financial resources:						
Operating transfers-out.....	(13)	(21)	(8)	(22)	(30)	(8)
Excess (deficiency) of revenues over (under) expenditures and other (uses) of financial resources	(267)	(22)	245	(2,210)	(1,895)	315
Budgetary fund balances (deficits), July 1, 1993	(429)	(429)	--	1,010	1,010	--
Budgetary fund balances (deficits), June 30, 1994	\$ (696)	\$ (451)	\$ 245	\$ (1,200)	\$ (885)	\$ 315

(continued)

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STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
University Funds
Board of Governors
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Eastern Illinois Income			Northeastern Illinois Income		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Other.....	\$ 18,787	\$ 19,316	\$ 529	\$ 14,094	\$ 14,491	\$ 397
Total revenues	18,787	19,316	529	14,094	14,491	397
Expenditures:						
Current:						
Education.....	17,569	17,558	(11)	13,310	13,006	(304)
Capital outlays.....	1,386	1,386	--	1,408	1,371	(37)
Total expenditures	18,955	18,944	(11)	14,718	14,377	(341)
Excess (deficiency) of revenues over (under) expenditures	(168)	372	540	(624)	114	738
Other (uses) of financial resources:						
Operating transfers-out.....	(38)	(29)	9	(28)	(42)	(14)
Excess (deficiency) of revenues over (under) expenditures and other (uses) of financial resources	(206)	343	549	(652)	72	724
Budgetary fund balances (deficits), July 1, 1993	(2,453)	(2,453)	--	183	183	--
Budgetary fund balances (deficits), June 30, 1994	\$ (2,659)	\$ (2,110)	\$ 549	\$ (469)	\$ 255	\$ 724

Western Illinois Income			Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 22,643	\$ 23,281	\$ 638	\$ 73,241	\$ 75,304	\$ 2,063
22,643	23,281	638	73,241	75,304	2,063
19,729	19,703	(26)	69,920	69,511	(409)
1,396	1,396	--	5,037	4,991	(46)
21,125	21,099	(26)	74,957	74,502	(455)
1,518	2,182	664	(1,716)	802	2,518
(46)	(25)	21	(147)	(147)	--
1,472	2,157	685	(1,863)	655	2,518
(1,978)	(1,978)	--	(3,667)	(3,667)	--
\$ (506)	\$ 179	\$ 685	\$ (5,530)	\$ (3,012)	\$ 2,518

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
University Funds
Board of Regents
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Sangamon State			Illinois State Income		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government.....						
Other.....	\$ 5,230	\$ 5,215	\$ (15)	\$ 38,294	\$ 38,186	\$ (108)
Total revenues	5,230	5,215	(15)	38,294	38,186	(108)
Expenditures:						
Current:						
Education.....	5,212	5,209	(3)	36,512	34,835	(1,677)
Capital outlays.....	452	452	--	3,010	2,993	(17)
Total expenditures	5,664	5,661	(3)	39,522	37,828	(1,694)
Excess (deficiency) of revenues over (under) expenditures	(434)	(446)	(12)	(1,228)	358	1,586
Other (uses) of financial resources:						
Operating transfers-out.....	(6)	(11)	(5)	(42)	(43)	(1)
Excess (deficiency) of revenues over (under) expenditures and other (uses) of financial resources	(440)	(457)	(17)	(1,270)	315	1,585
Budgetary fund balances (deficits), July 1, 1993	256	256	--	(1,181)	(1,181)	--
Budgetary fund (deficits), June 30, 1994	\$ (184)	\$ (201)	(17)	\$ (2,451)	\$ (866)	1,585

Northern Illinois Income			Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ --	\$ 89	\$ 89	\$ --	\$ 89	\$ 89
40,101	39,899	(202)	83,625	83,300	(325)
40,101	39,988	(113)	83,625	83,389	(236)
40,555	39,837	(718)	82,279	79,881	(2,398)
2,967	2,682	(285)	6,429	6,127	(302)
43,522	42,519	(1,003)	88,708	86,008	(2,700)
(3,421)	(2,531)	890	(5,083)	(2,619)	2,464
(45)	(39)	6	(93)	(93)	--
(3,466)	(2,570)	896	(5,176)	(2,712)	2,464
(3,154)	(3,154)	--	(4,079)	(4,079)	--
\$ (6,620)	\$ (5,724)	\$ 896	\$ (9,255)	\$ (6,791)	\$ 2,464

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Auditor General			Elected Officials		
	Audit Expense			Final Budget		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Income taxes.....						
Sales taxes.....						
Motor fuel taxes.....						
Public utility taxes.....						
Federal government.....	\$ --	\$ 31	\$ 31	\$ 4,500	\$ 4,554	\$ 54
Other.....						
Less:						
Refunds.....						
Total revenues	--	31	31	4,500	4,554	54
Expenditures:						
Current:						
Health and social services.....						
Education.....						
General government.....	8,504	7,825	(679)	28,985	28,060	(925)
Transportation.....						
Public protection and justice.....						
Natural resources and recreation.....						
Debt service:						
Principal.....						
Capital outlays.....				130	130	--
Total expenditures	8,504	7,825	(679)	29,115	28,190	(925)
Excess (deficiency) of revenues over (under) expenditures	(8,504)	(7,794)	710	(24,615)	(23,636)	979
Other sources (uses) of financial resources:						
Proceeds from general and special obligation bond issues.....						
Operating transfers-in.....	8,504	8,631	127	25,278	24,678	(600)
Operating transfers-out.....				(1)	--	1
Budgetary funds-nonbudgeted accounts						
Excess (deficiency) of revenues over (under) expenditures, other sources (uses) of financial resources and budgetary funds-nonbudgeted accounts	--	837	837	662	1,042	380
Budgetary fund balances, July 1, 1993	186	186	--	6,162	6,162	--
Budgetary fund balances (deficits), June 30, 1994	\$ 186	\$ 1,023	\$ 837	\$ 6,824	\$ 7,204	\$ 380

Code Departments			Agencies, Boards & Commissions			Other		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 1,172,437	\$ 1,191,413	\$ 18,976						
403,204	423,053	19,849	\$ 17,158	\$ 17,341	\$ 183			
217,726	217,726	--	13,068	14,230	1,162			
967,928	958,300	(9,628)	120,750	77,554	(43,196)	\$ 9,414	\$ 8,170	\$ (1,244)
3,147,561	2,873,085	(274,476)	144,076	147,149	3,073	112,825	117,902	5,077
650,598	638,580	(12,018)	536	272	(264)	558	413	(145)
5,258,258	5,024,997	(233,261)	294,516	256,002	(38,514)	121,681	125,659	3,978
1,742,057	1,529,012	(213,045)	448	297	(151)	41,959	24,968	(16,991)
57,143	56,139	(1,004)	18,039	17,766	(273)	14,293	6,787	(7,506)
2,880,217	2,622,227	(257,990)	54,102	53,865	(237)	44,602	29,814	(14,788)
176,070	164,850	(11,220)				4,142	3,479	(663)
56,319	50,619	(5,700)	93,690	74,190	(19,500)	32,038	29,784	(2,254)
62,555	58,578	(3,977)	177,943	154,873	(23,070)	36,872	19,889	(16,983)
						3,500	3,464	(36)
16,507	16,061	(446)	2,999	2,936	(63)	6,476	5,946	(530)
4,990,868	4,497,486	(493,382)	347,221	303,927	(43,294)	183,882	124,131	(59,751)
267,390	527,511	260,121	(52,705)	(47,925)	4,780	(62,201)	1,528	63,729
300,000	300,000	--						
872,110	894,880	22,770	57,637	58,111	474	14,676	14,810	134
(1,461,732)	(1,420,179)	41,553	(991)	(4,510)	(3,519)	(2,074)	(3,337)	(1,263)
(72,609)	(72,609)	--						
(94,841)	229,603	324,444	3,941	5,676	1,735	(49,599)	13,001	62,600
(51,419)	(51,419)	--	109,922	109,922	--	85,280	85,280	--
\$ (146,260)	\$ 178,184	\$ 324,444	\$ 113,863	\$ 115,598	\$ 1,735	\$ 35,681	\$ 98,281	\$ 62,600

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STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Total		
	Final Budget	Actual	Variance Over (Under)
Revenues:			
Income taxes.....	\$ 1,172,437	\$ 1,191,413	\$ 18,976
Sales taxes.....	403,204	423,053	19,849
Motor fuel taxes.....	17,158	17,341	183
Public utility taxes.....	230,794	231,956	1,162
Federal government.....	1,098,092	1,044,055	(54,037)
Other.....	3,408,962	3,142,690	(266,272)
Less:			
Refunds.....	651,692	639,265	(12,427)
Total revenues	5,678,955	5,411,243	(267,712)
Expenditures:			
Current:			
Health and social services.....	1,784,464	1,554,277	(230,187)
Education.....	89,475	80,692	(8,783)
General government.....	3,016,410	2,741,791	(274,619)
Transportation.....	180,212	168,329	(11,883)
Public protection and justice.....	182,047	154,593	(27,454)
Natural resources and recreation.....	277,370	233,340	(44,030)
Debt service:			
Principal.....	3,500	3,464	(36)
Capital outlays.....	26,112	25,073	(1,039)
Total expenditures	5,559,590	4,961,559	(598,031)
Excess (deficiency) of revenues over (under) expenditures	119,365	449,684	330,319
Other sources (uses) of financial resources:			
Proceeds from general and special obligation bond issues.....	300,000	300,000	--
Operating transfers-in.....	978,205	1,001,110	22,905
Operating transfers-out.....	(1,464,798)	(1,428,026)	36,772
Budgetary funds-nonbudgeted accounts	(72,609)	(72,609)	--
Excess (deficiency) of revenues over (under) expenditures, other sources (uses) of financial resources and budgetary funds-nonbudgeted accounts	(139,837)	250,159	389,996
Budgetary fund balances, July 1, 1993	150,131	150,131	--
Budgetary fund balances (deficits), June 30, 1994	\$ 10,294	\$ 400,290	\$ 389,996

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STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
In Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Elected Officials
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Attorney General			Secretary of State		
	Violent Crime Victims Assistance			Live and Learn		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Other.....	\$ 4,500	\$ 4,554	\$ 54			
Total revenues	4,500	4,554	54			
Expenditures:						
Current:						
General government.....	6,763	5,927	(836)	\$ 13,222	\$ 13,133	(89)
Capital outlays.....	14	14	--	116	116	--
Total expenditures	6,777	5,941	(836)	13,338	13,249	(89)
(Deficiency) of revenues over (under) expenditures	(2,277)	(1,387)	890	(13,338)	(13,249)	89
Other sources (uses) of financial resources:						
Operating transfers-in.....				15,678	15,678	--
Operating transfers-out.....						
Excess (deficiency) of revenues over (under) expenditures and other sources (uses) of financial resources	(2,277)	(1,387)	890	2,340	2,429	89
Budgetary fund balances, July 1, 1993	6,162	6,162	--			
Budgetary fund balances, June 30, 1994	\$ 3,885	\$ 4,775	\$ 890	\$ 2,340	\$ 2,429	\$ 89

Treasurer					
Estate Tax Collection Distributive			Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
			\$ 4,500	\$ 4,554	\$ 54
			4,500	4,554	54
\$ 9,000	\$ 9,000	--	28,985	28,060	(925)
			130	130	--
9,000	9,000	--	29,115	28,190	(925)
(9,000)	(9,000)	--	(24,615)	(23,636)	979
9,600	9,000	(600)	25,278	24,678	(600)
(1)	--	1	(1)	--	1
599	--	(599)	662	1,042	380
			6,162	6,162	--
\$ 599	\$ --	\$ (599)	\$ 6,824	\$ 7,204	\$ 380

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Code Departments
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Central Management Services			Children and Family Services		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Income taxes.....						
Sales taxes.....						
Public utility taxes.....						
Federal government.....	\$ 34,000	\$ 22,605	\$ (11,395)	\$ 99,744	\$ 218,401	\$ 118,657
Other.....	750,620	642,594	(108,026)			
Less:						
Refunds.....						
Total revenues	784,620	665,199	(119,421)	99,744	218,401	118,657
Expenditures:						
Current:						
Health and social services.....				173,379	160,996	(12,383)
Education.....						
General government.....	669,006	559,255	(109,751)			
Transportation.....						
Public protection and justice.....						
Natural resources and recreation.....						
Capital outlays.....	25	25	--	839	839	--
Total expenditures	669,031	559,280	(109,751)	174,218	161,835	(12,383)
Excess (deficiency) of revenues over (under) expenditures	115,589	105,919	(9,670)	(74,474)	56,566	131,040
Other sources (uses) of financial resources:						
Proceeds from general and special obligation bond issues.....						
Operating transfers-in.....						
Operating transfers-out.....	(20)	(20)	--	(16,100)	(16,100)	--
Budgetary funds-nonbudgeted accounts	(72,609)	(72,609)	--			
Excess (deficiency) of revenues over (under) expenditures, other sources (uses) of financial resources and budgetary funds-nonbudgeted accounts	42,960	33,290	(9,670)	(90,574)	40,466	131,040
Budgetary fund balances (deficits), July 1, 1993	(107,454)	(107,454)	--	(13,908)	(13,908)	--
Budgetary fund balances (deficits), June 30, 1994	\$ (64,494)	\$ (74,164)	\$ (9,670)	\$ (104,482)	\$ 26,558	\$ 131,040

Commerce and Community Affairs			Conservation			Insurance		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 25,419	\$ 23,687	\$ (1,732)	\$ 5,801	\$ 7,990	\$ 2,189	\$ 17,989	\$ 15,375	\$ (2,614)
			33,586	38,671	5,085			
			430	409	(21)	135	125	(10)
25,419	23,687	(1,732)	38,957	46,252	7,295	17,854	15,250	(2,604)
64,240	36,483	(27,757)	72	72	--			
						17,613	17,119	(494)
			41,527	39,325	(2,202)			
230	225	(5)	11,343	11,286	(57)	542	531	(11)
64,470	36,708	(27,762)	52,942	50,683	(2,259)	18,155	17,650	(505)
(39,051)	(13,021)	26,030	(13,985)	(4,431)	9,554	(301)	(2,400)	(2,099)
46,769	56,428	9,659	25,040	25,040	--			
(37,065)	(45,065)	(8,000)	(9,400)	(9,400)	--			
(29,347)	(1,658)	27,689	1,655	11,209	9,554	(301)	(2,400)	(2,099)
47,412	47,412	--	40,609	40,609	--	15,647	15,647	--
\$ 18,065	\$ 45,754	\$ 27,689	\$ 42,264	\$ 51,818	\$ 9,554	\$ 15,346	\$ 13,247	\$ (2,099)

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STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
In Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Code Departments
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Professional Regulation			Public Aid		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Income taxes.....						
Sales taxes.....						
Public utility taxes.....						
Federal government.....				\$ 770,245	\$ 652,029	\$ (118,216)
Other.....	\$ 7,200	\$ 16,874	\$ 9,674	842,628	757,787	(84,841)
Less:						
Refunds.....	18	18	--	12,000	46	(11,954)
Total revenues	7,182	16,856	9,674	1,600,873	1,409,770	(191,103)
Expenditures:						
Current:						
Health and social services.....	285	271	(14)	1,467,005	1,270,285	(196,720)
Education.....				1,004	--	(1,004)
General government.....						
Transportation.....						
Public protection and justice.....	8,226	7,635	(591)			
Natural resources and recreation.....						
Capital outlays.....	79	77	(2)	29	29	--
Total expenditures	8,590	7,983	(607)	1,468,038	1,270,314	(197,724)
Excess (deficiency) of revenues over (under) expenditures	(1,408)	8,873	10,281	132,835	139,456	6,621
Other sources (uses) of financial resources:						
Proceeds from general and special obligation bond issues.....				300,000	300,000	--
Operating transfers-in.....				21,575	20,099	(1,476)
Operating transfers-out.....	(48)	(48)	--	(300,002)	(313,029)	(13,027)
Budgetary funds-nonbudgeted accounts						
Excess (deficiency) of revenues over (under) expenditures, other sources (uses) of financial resources and budgetary funds-nonbudgeted accounts	(1,456)	8,825	10,281	154,408	146,526	(7,882)
Budgetary fund balances (deficits), July 1, 1993	6,374	6,374	--	(265,742)	(265,742)	--
Budgetary fund balances (deficits), June 30, 1994	\$ 4,918	\$ 15,199	\$ 10,281	\$ (111,334)	\$ (119,216)	\$ (7,882)

Revenue			Transportation			Veterans' Affairs		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 1,172,437	\$ 1,191,413	\$ 18,976						
403,204	423,053	19,849						
217,726	217,726	--						
						\$ 6,815	\$ 8,262	\$ 1,447
292,454	350,677	58,223				9,552	9,762	210
637,785	637,779	(6)				59	58	(1)
1,448,036	1,545,090	97,054				16,308	17,966	1,658
						19,183	17,798	(1,385)
1,677,890	1,676,346	(1,544)	\$ 176,070	\$ 164,850	\$ (11,220)			
3,500	2,903	(597)				162	162	--
291	254	(37)						
1,681,681	1,679,503	(2,178)	176,070	164,850	(11,220)	19,345	17,960	(1,385)
(233,645)	(134,413)	99,232	(176,070)	(164,850)	11,220	(3,037)	6	3,043
596,876	608,848	11,972	169,185	168,081	(1,104)			
(469,127)	(481,203)	(12,076)	(3,636)	(1,811)	1,825			
(105,896)	(6,768)	99,128	(10,521)	1,420	11,941	(3,037)	6	3,043
204,648	204,648	--	7,831	7,831	--	2,845	2,845	--
\$ 98,752	\$ 197,880	\$ 99,128	\$ (2,690)	\$ 9,251	\$ 11,941	\$ (192)	\$ 2,851	\$ 3,043

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STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Code Departments
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Other Code Departments			Total		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Income taxes.....				\$ 1,172,437	\$ 1,191,413	\$ 18,976
Sales taxes.....				403,204	423,053	19,849
Public utility taxes.....				217,726	217,726	--
Federal government.....	\$ 51,323	\$ 49,013	\$ (2,310)	967,928	958,300	(9,628)
Other.....	1,168,113	1,017,658	(150,455)	3,147,561	2,873,085	(274,476)
Less:						
Refunds.....	171	145	(26)	650,598	638,580	(12,018)
Total revenues	1,219,265	1,066,526	(152,739)	5,258,258	5,024,997	(233,261)
Expenditures:						
Current:						
Health and social services.....	82,205	79,662	(2,543)	1,742,057	1,529,012	(213,045)
Education.....	56,139	56,139	--	57,143	56,139	(1,004)
General government.....	469,009	350,071	(118,938)	2,880,217	2,622,227	(257,990)
Transportation.....				176,070	164,850	(11,220)
Public protection and justice.....	30,480	25,865	(4,615)	56,319	50,619	(5,700)
Natural resources and recreation.....	17,528	16,350	(1,178)	62,555	58,578	(3,977)
Capital outlays.....	2,967	2,633	(334)	16,507	16,061	(446)
Total expenditures	658,328	530,720	(127,608)	4,990,868	4,497,486	(493,382)
Excess (deficiency) of revenues over (under) expenditures	560,937	535,806	(25,131)	267,390	527,511	260,121
Other sources (uses) of financial resources:						
Proceeds from general and special obligation bond issues.....				300,000	300,000	--
Operating transfers-in.....	12,665	16,384	3,719	872,110	894,880	22,770
Operating transfers-out.....	(626,334)	(553,503)	72,831	(1,461,732)	(1,420,179)	41,553
Budgetary funds-nonbudgeted accounts				(72,609)	(72,609)	--
Excess (deficiency) of revenues over (under) expenditures, other sources (uses) of financial resources and budgetary funds-nonbudgeted accounts	(52,732)	(1,313)	51,419	(94,841)	229,603	324,444
Budgetary fund balances (deficits), July 1, 1993	10,319	10,319	--	(51,419)	(51,419)	--
Budgetary fund balances (deficits), June 30, 1994	\$ (42,413)	\$ 9,006	\$ 51,419	\$ (146,260)	\$ 178,184	\$ 324,444

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STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Department of Central Management Services
For the Year Ended June 30, 1994
(Expressed in Thousands)

	State Employees Deferred Compensation Plan			Health Insurance Reserve		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government.....				\$ 34,000	\$ 22,605	\$ (11,395)
Other.....	\$ 74,020	\$ 74,020	\$ --	676,600	568,574	(108,026)
Total revenues	74,020	74,020	--	710,600	591,179	(119,421)
Expenditures:						
Current:						
General government.....	1,739	1,225	(514)	667,267	558,030	(109,237)
Capital outlays.....	12	12	--	13	13	--
Total expenditures	1,751	1,237	(514)	667,280	558,043	(109,237)
Excess of revenues over expenditures	72,269	72,783	514	43,320	33,136	(10,184)
Other sources (uses) of financial resources:						
Operating transfers-out.....	(20)	(20)	--			
Budgetary funds-nonbudgeted accounts	(72,609)	(72,609)	--			
Excess (deficiency) of revenues over (under) expenditures, other (uses) of financial resources and budgetary funds-nonbudgeted accounts	(360)	154	514	43,320	33,136	(10,184)
Budgetary fund balances (deficits), July 1, 1993	873	873	--	(108,327)	(108,327)	--
Budgetary fund balances (deficits), June 30, 1994	\$ 513	\$ 1027	\$ 514	\$ (65,007)	\$ (75,191)	\$ (10,184)

Total		
Final Budget	Actual	Variance Over (Under)
\$ 34,000	\$ 22,605	\$ (11,395)
750,620	642,594	(108,026)
<u>784,620</u>	<u>665,199</u>	<u>(119,421)</u>
669,006	559,255	(109,751)
25	25	--
<u>669,031</u>	<u>559,280</u>	<u>(109,751)</u>
<u>115,589</u>	<u>105,919</u>	<u>(9,670)</u>
(20)	(20)	--
<u>(72,609)</u>	<u>(72,609)</u>	<u>--</u>
42,960	33,290	(9,670)
<u>(107,454)</u>	<u>(107,454)</u>	<u>--</u>
<u>\$ (64,494)</u>	<u>\$ (74,164)</u>	<u>\$ (9,670)</u>

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Department of Children and Family Services
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Child Care and Development			DCFS Training		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government.....	\$ 21,766	\$ 35,780	\$ 14,014	\$ 4,078	\$ 8,238	\$ 4,160
Total revenues	21,766	35,780	14,014	4,078	8,238	4,160
Expenditures:						
Current:						
Health and social services.....	37,879	31,778	(6,101)	9,348	7,146	(2,202)
Capital outlays.....	530	530	--	31	31	--
Total expenditures	38,409	32,308	(6,101)	9,379	7,177	(2,202)
Excess (deficiency) of revenues over (under) expenditures	(16,643)	3,472	20,115	(5,301)	1,061	6,362
Other (uses) of financial resources:						
Operating transfers-out.....						
Excess (deficiency) of revenues over (under) expenditures and other (uses) of financial resources	(16,643)	3,472	20,115	(5,301)	1,061	6,362
Budgetary fund (deficits), July 1, 1993	(9,500)	(9,500)	--	(2,318)	(2,318)	--
Budgetary fund balance (deficits), June 30, 1994	\$ (26,143)	\$ (6,028)	\$ 20,115	\$ (7,619)	\$ (1,257)	\$ 6,362

DCFS Children's Services			Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 73,900	\$ 174,383	\$ 100,483	\$ 99,744	\$ 218,401	\$ 118,657
73,900	174,383	100,483	99,744	218,401	118,657
126,152	122,072	(4,080)	173,379	160,996	(12,383)
278	278	--	839	839	--
126,430	122,350	(4,080)	174,218	161,835	(12,383)
(52,530)	52,033	104,563	(74,474)	56,566	131,040
(16,100)	(16,100)	--	(16,100)	(16,100)	--
(68,630)	35,933	104,563	(90,574)	40,466	131,040
(2,090)	(2,090)	--	(13,908)	(13,908)	--
\$ (70,720)	\$ 33,843	\$ 104,563	\$ (104,482)	\$ 26,558	\$ 131,040

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Department of Commerce and Community Affairs
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Metropolitan Exposition Auditorium and Office Building			Tourism Promotion		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Other.....	\$ 10,475	\$ 10,475	\$ --	\$ 10	\$ 13	\$ 3
Total revenues	10,475	10,475	--	10	13	3
Expenditures:						
Current:						
General government.....				20,318	19,729	(589)
Capital outlays.....				152	147	(5)
Total expenditures				20,470	19,876	(594)
Excess (deficiency) of revenues over (under) expenditures	10,475	10,475	--	(20,460)	(19,863)	597
Other sources (uses) of financial resources:						
Operating transfers-in.....	28,069	28,069	--	18,700	20,359	1,659
Operating transfers-out.....	(37,064)	(37,064)	--	(1)	(1)	--
Excess (deficiency) of revenues over (under) expenditures and other sources (uses) of financial resources	1,480	1,480	--	(1,761)	495	2,256
Budgetary fund balances, July 1, 1993	18,033	18,033	--	2,076	2,076	--
Budgetary fund balances (deficit), June 30, 1994	\$ 19,513	\$ 19,513	\$ --	\$ 315	\$ 2,571	\$ 2,256

Local Tourism			Build Illinois Capital Revolving Loan			Public Infrastructure Construction Loan Revolving		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 8,034	\$ 8,001	\$ (33)	\$ 6,000	\$ 4,113	\$ (1,887)	\$ 900	\$ 1,085	\$ 185
8,034	8,001	(33)	6,000	4,113	(1,887)	900	1,085	185
8,000	7,961	(39)	23,672	8,396	(15,276)	12,250	397	(11,853)
			78	78	--			
8,000	7,961	(39)	23,750	8,474	(15,276)	12,250	397	(11,853)
34	40	6	(17,750)	(4,361)	13,389	(11,350)	688	12,038
			--	(8,000)	(8,000)	--	8,000	8,000
34	40	6	(17,750)	(12,361)	5,389	(11,350)	8,688	20,038
122	122	--	24,139	24,139	--	3,042	3,042	--
\$ 156	\$ 162	\$ 6	\$ 6,389	\$ 11,778	\$ 5,389	\$ (8,308)	\$ 11,730	\$ 20,038

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STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Department of Commerce and Community Affairs
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Total		
	Final Budget	Actual	Variance Over (Under)
Revenues:			
Other.....	\$ 25,419	\$ 23,687	\$ (1,732)
Total revenues	<u>25,419</u>	<u>23,687</u>	<u>(1,732)</u>
Expenditures:			
Current:			
General government.....	64,240	36,483	(27,757)
Capital outlays.....	230	225	(5)
Total expenditures	<u>64,470</u>	<u>36,708</u>	<u>(27,762)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(39,051)</u>	<u>(13,021)</u>	<u>26,030</u>
Other sources (uses) of financial resources:			
Operating transfers-in.....	46,769	56,428	9,659
Operating transfers-out.....	(37,065)	(45,065)	(8,000)
Excess (deficiency) of revenues over (under) expenditures and other sources (uses) of financial resources	<u>(29,347)</u>	<u>(1,658)</u>	<u>27,689</u>
Budgetary fund balances, July 1, 1993	<u>47,412</u>	<u>47,412</u>	--
Budgetary fund balances (deficit), June 30, 1994	<u>\$ 18,065</u>	<u>\$ 45,754</u>	<u>\$ 27,689</u>

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STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Department of Conservation
For the Year Ended June 30, 1994
(Expressed in Thousands)

	State Boating Act			Wildlife and Fish		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government.....	\$ 524	\$ 520	\$ (4)	\$ 5,277	\$ 5,762	\$ 485
Other.....	2,158	2,777	619	18,536	21,362	2,826
Less:						
Refunds.....	30	13	(17)	400	396	(4)
Total revenues	2,652	3,284	632	23,413	26,728	3,315
Expenditures:						
Current:						
General government.....				72	72	--
Natural resources and recreation.....	7,229	7,025	(204)	24,407	22,409	(1,998)
Capital outlays.....	1,032	1,025	(7)	1,833	1,783	(50)
Total expenditures	8,261	8,050	(211)	26,312	24,264	(2,048)
Excess (deficiency) of revenues over(under) expenditures	(5,609)	(4,766)	843	(2,899)	2,464	5,363
Other sources (uses) of financial resources:						
Operating transfers-in.....	5,040	5,040	--			
Operating transfers-out.....				(1,400)	(1,400)	--
Excess (deficiency) of revenues over (under) expenditures and other sources (uses) of financial resources	(569)	274	843	(4,299)	1,064	5,363
Budgetary fund balances, July 1, 1993	2,757	2,757	--	5,504	5,504	--
Budgetary fund balances, June 30, 1994	\$ 2,188	\$ 3,031	\$ 843	\$ 1,205	\$ 6,568	\$ 5,363

Open Space Lands Acquisition			Park and Conservation			Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 8,652	\$ 9,844	\$ 1,192	\$ --	\$ 1,708	\$ 1,708	\$ 5,801	\$ 7,990	\$ 2,189
			4,240	4,688	448	33,586	38,671	5,085
						430	409	(21)
8,652	9,844	1,192	4,240	6,396	2,156	38,957	46,252	7,295
						72	72	--
2,624	2,624	--	7,267	7,267	--	41,527	39,325	(2,202)
32	32	--	8,446	8,446	--	11,343	11,286	(57)
2,656	2,656	--	15,713	15,713	--	52,942	50,683	(2,259)
5,996	7,188	1,192	(11,473)	(9,317)	2,156	(13,985)	(4,431)	9,554
			20,000	20,000	--	25,040	25,040	--
			(8,000)	(8,000)	--	(9,400)	(9,400)	--
5,996	7,188	1,192	527	2,683	2,156	1,655	11,209	9,554
8,693	8,693	--	23,655	23,655	--	40,609	40,609	--
\$ 14,689	\$ 15,881	\$ 1,192	\$ 24,182	\$ 26,338	\$ 2,156	\$ 42,264	\$ 51,818	\$ 9,554

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Department of Insurance
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Insurance Producer Administration			Insurance Financial Regulation		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Other.....	\$ 7,080	\$ 8,367	\$ 1,287	\$ 10,909	\$ 7,008	\$ (3,901)
Less:						
Refunds.....	35	26	(9)	100	99	(1)
Total revenues	7,045	8,341	1,296	10,809	6,909	(3,900)
Expenditures:						
Current:						
Public protection and justice.....	7,862	7,733	(129)	9,751	9,386	(365)
Capital outlays.....	285	284	(1)	257	247	(10)
Total expenditures	8,147	8,017	(130)	10,008	9,633	(375)
Excess (deficiency) of revenues over (under) expenditures	(1,102)	324	1,426	801	(2,724)	(3,525)
Budgetary fund balances, July 1, 1993	4,614	4,614	--	11,033	11,033	--
Budgetary fund balances, June 30, 1994	\$ 3,512	\$ 4,938	\$ 1,426	\$ 11,834	\$ 8,309	\$ (3,525)

Total		
Final Budget	Actual	Variance Over (Under)
\$ 17,989	\$ 15,375	\$ (2,614)
135	125	(10)
<u>17,854</u>	<u>15,250</u>	<u>(2,604)</u>
17,613	17,119	(494)
542	531	(11)
<u>18,155</u>	<u>17,650</u>	<u>(505)</u>
<u>(301)</u>	<u>(2,400)</u>	<u>(2,099)</u>
<u>15,647</u>	<u>15,647</u>	<u>--</u>
<u>\$ 15,346</u>	<u>\$ 13,247</u>	<u>\$ (2,099)</u>

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Department of Professional Regulation
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Illinois State Medical Disciplinary			Nursing Dedicated and Professional		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Other.....	\$ 1,800	\$ 11,371	\$ 9,571	\$ 5,400	\$ 5,503	\$ 103
Less:						
Refunds.....	15	15	--	3	3	--
Total revenues	1,785	11,356	9,571	5,397	5,500	103
Expenditures:						
Current:						
Health and social services.....				285	271	(14)
Public protection and justice.....	5,046	4,844	(202)	3,180	2,791	(389)
Capital outlays.....	32	32	--	47	45	(2)
Total expenditures	5,078	4,876	(202)	3,512	3,107	(405)
Excess (deficiency) of revenues over (under) expenditures	(3,293)	6,480	9,773	1,885	2,393	508
Other (uses) of financial resources:						
Operating transfers-out.....	(32)	(32)	--	(16)	(16)	--
Excess (deficiency) of revenues over (under) expenditures and other (uses) of financial resources	(3,325)	6,448	9,773	1,869	2,377	508
Budgetary fund balances, July 1, 1993	3,350	3,350	--	3,024	3,024	--
Budgetary fund balances, June 30, 1994	\$ 25	\$ 9,798	\$ 9,773	\$ 4,893	\$ 5,401	\$ 508

Total		
Final Budget	Actual	Variance Over (Under)
\$ 7,200	\$ 16,874	\$ 9,674
18	18	--
<u>7,182</u>	<u>16,856</u>	<u>9,674</u>
285	271	(14)
8,226	7,635	(591)
79	77	(2)
<u>8,590</u>	<u>7,983</u>	<u>(607)</u>
<u>(1,408)</u>	<u>8,873</u>	<u>10,281</u>
(48)	(48)	--
<u>(1,456)</u>	<u>8,825</u>	<u>10,281</u>
<u>6,374</u>	<u>6,374</u>	<u>--</u>
<u>\$ 4,918</u>	<u>\$ 15,199</u>	<u>\$ 10,281</u>

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
In Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Department of Public Aid
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Immigration Reform and Control			County Hospital Services		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government.....	\$ 1,184	\$ 16,040	\$ 14,856	\$ 189,346	\$ 190,518	\$ 1,172
Other.....				208,072	209,146	1,074
Less:						
Refunds.....				5,000	--	(5,000)
Total revenues	1,184	16,040	14,856	392,418	399,664	7,246
Expenditures:						
Current:						
Health and social services.....	4,129	1,029	(3,100)	526,407	408,178	(118,229)
Education.....	1,004	--	(1,004)			
Capital outlays.....	13	13	--	16	16	--
Total expenditures	5,146	1,042	(4,104)	526,423	408,194	(118,229)
Excess (deficiency) of revenues over (under) expenditures	(3,962)	14,998	18,960	(134,005)	(8,530)	125,475
Other sources (uses) of financial resources:						
Proceeds from general and special obligation bond issues.....						
Operating transfers-in.....						
Operating transfers-out.....	(1)	(13,028)	(13,027)			
Excess (deficiency) of revenues over (under) expenditures and other sources (uses) of financial resources	(3,963)	1,970	5,933	(134,005)	(8,530)	125,475
Budgetary fund (deficits), July 1, 1993	(1,818)	(1,818)	--	(41,728)	(41,728)	--
Budgetary fund balances (deficits), June 30, 1994	\$ (5,781)	\$ 152	\$ 5,933	\$ (175,733)	\$ (50,258)	\$ 125,475

Developmentally Disabled Care Provider			Long Term Care Provider			Hospital Provider		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 37,467	\$ 15,891	\$ (21,576)	\$ 218,494	\$ 150,784	\$ (67,710)	\$ 323,754	\$ 278,796	\$ (44,958)
38,377	20,440	(17,937)	252,398	204,097	(48,301)	343,781	324,104	(19,677)
1,000	--	(1,000)	1,000	46	(954)	5,000	--	(5,000)
74,844	36,331	(38,513)	469,892	354,835	(115,057)	662,535	602,900	(59,635)
31,590	31,563	(27)	316,535	290,026	(26,509)	568,766	520,394	(48,372)
31,590	31,563	(27)	316,535	290,026	(26,509)	568,766	520,394	(48,372)
43,254	4,768	(38,486)	153,357	64,809	(88,548)	93,769	82,506	(11,263)
			--	286	286	300,000	300,000	--
						--	113	113
						(300,000)	(300,000)	--
43,254	4,768	(38,486)	153,357	65,095	(88,262)	93,769	82,619	(11,150)
(9,014)	(9,014)	--	(85,908)	(85,908)	--	(126,842)	(126,842)	--
\$ 34,240	\$ (4,246)	\$ (38,486)	\$ 67,449	\$ (20,813)	\$ (88,262)	\$ (33,073)	\$ (44,223)	\$ (11,150)

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STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Department of Public Aid
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Local Initiative			Total		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government.....				\$ 770,245	\$ 652,029	\$ (118,216)
Other.....				842,628	757,787	(84,841)
Less:						
Refunds.....				12,000	46	(11,954)
Total revenues				1,600,873	1,409,770	(191,103)
Expenditures:						
Current:						
Health and social services.....	\$ 19,578	\$ 19,095	\$ (483)	1,467,005	1,270,285	(196,720)
Education.....				1,004	--	(1,004)
Capital outlays.....				29	29	--
Total expenditures	19,578	19,095	(483)	1,468,038	1,270,314	(197,724)
Excess (deficiency) of revenues over (under) expenditures	(19,578)	(19,095)	483	132,835	139,456	6,621
Other sources (uses) of financial resources:						
Proceeds from general and special obligation bond issues.....				300,000	300,000	--
Operating transfers-in.....	21,575	19,700	(1,875)	21,575	20,099	(1,476)
Operating transfers-out.....	(1)	(1)	--	(300,002)	(313,029)	(13,027)
Excess (deficiency) of revenues over (under) expenditures and other sources (uses) of financial resources	1,996	604	(1,392)	154,408	146,526	(7,882)
Budgetary fund (deficits), July 1, 1993	(432)	(432)	--	(265,742)	(265,742)	--
Budgetary fund balances (deficits), June 30, 1994	\$ 1,564	\$ 172	\$ (1,392)	\$ (111,334)	\$ (119,216)	\$ (7,882)

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STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
In Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Department of Revenue
For the Year Ended June 30, 1994
(Expressed in Thousands)

	State Gaming			State and Local Sales Tax Reform		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Income taxes.....						
Sales taxes.....				\$ 117,530	\$ 134,451	\$ 16,921
Public utility taxes.....						
Other.....	\$ 141,749	\$ 200,728	\$ 58,979			
Less:						
Refunds.....	103	97	(6)			
Total revenues	141,646	200,631	58,985	117,530	134,451	16,921
Expenditures:						
Current:						
General government.....	183,032	182,364	(668)	28,632	28,632	--
Natural resources and recreation.....						
Capital outlays.....	112	90	(22)			
Total expenditures	183,144	182,454	(690)	28,632	28,632	--
Excess (deficiency) of revenues over (under) expenditures	(41,498)	18,177	59,675	88,898	105,819	16,921
Other sources (uses) of financial resources:						
Operating transfers-in.....						
Operating transfers-out.....	(1)	(1)	--	(94,026)	(106,089)	(12,063)
Excess (deficiency) of revenues over (under) expenditures and other sources (uses) of financial resources	(41,499)	18,176	59,675	(5,128)	(270)	4,858
Budgetary fund balances (deficits), July 1, 1993	4,675	4,675	--	19,636	19,636	--
Budgetary fund balances (deficits), June 30, 1994	\$ (36,824)	\$ 22,851	\$ 59,675	\$ 14,508	\$ 19,366	\$ 4,858

R.T.A. Occupation and Use Tax Replacement			Illinois Sports Facilities			Horse Racing Tax Allocation		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
			\$ 18,000	\$ 18,000	\$ --	\$ 5,769	\$ 5,013	\$ (756)
			18,000	18,000	--	5,769	5,013	(756)
\$ 14,348	\$ 14,348	\$ --	18,000	18,000	--	1,946	1,946	--
						3,500	2,903	(597)
						4	4	--
14,348	14,348	--	18,000	18,000	--	5,450	4,853	(597)
(14,348)	(14,348)	--	--	--	--	319	160	(159)
11,753	13,261	1,508						
(1)	(1)	--				(10)	(10)	--
(2,596)	(1,088)	1,508	--	--	--	309	150	(159)
818	818	--				921	921	--
\$ (1,778)	\$ (270)	\$ 1,508	\$ --	\$ --	\$ --	\$ 1,230	\$ 1,071	\$ (159)

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STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Department of Revenue
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Income Tax Refund			Illinois Tax Increment		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Income taxes.....	\$ 618,726	\$ 637,702	\$ 18,976			
Sales taxes.....				\$ 12,310	\$ 12,463	\$ 153
Public utility taxes.....						
Other.....				86	86	--
Less:						
Refunds.....	637,682	637,682	--			
Total revenues	(18,956)	20	18,976	12,396	12,549	153
Expenditures:						
Current:						
General government.....				12,396	12,396	--
Natural resources and recreation.....						
Capital outlays.....						
Total expenditures				12,396	12,396	--
Excess (deficiency) of revenues over (under) expenditures	(18,956)	20	18,976	--	153	153
Other sources (uses) of financial resources:						
Operating transfers-in.....						
Operating transfers-out.....	(24,372)	(24,372)	--	(1)	(1)	--
Excess (deficiency) of revenues over (under) expenditures and other sources (uses) of financial resources	(43,328)	(24,352)	18,976	(1)	152	153
Budgetary fund balances (deficits), July 1, 1993	25,038	25,038	--	622	622	--
Budgetary fund balances (deficits), June 30, 1994	\$ (18,290)	\$ 686	\$ 18,976	\$ 621	\$ 774	\$ 153

Nursing Home Grant Assistance			McCormick Place Expansion Project			Local Government Distributive		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
						\$ 18,364	\$ 18,564	\$ 200
\$ 17,566	\$ 17,566	\$ --	\$ 53,000	\$ 53,000	\$ --			
17,566	17,566	--	53,000	53,000	--	18,364	18,564	200
950	77	(873)	53,000	53,000	--	559,144	559,144	--
950	77	(873)	53,000	53,000		559,144	559,144	--
16,616	17,489	873	--	--	--	(540,780)	(540,580)	200
						522,860	533,324	10,464
						(38)	(38)	--
16,616	17,489	873	--	--	--	(17,958)	(7,294)	10,664
(16,543)	(16,543)	--				8,057	8,057	--
\$ 73	\$ 946	\$ 873	\$ --	\$ --	\$ --	\$ (9,901)	\$ 763	\$ 10,664

(continued)

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STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Department of Revenue
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Local Government Distributive Surcharge			Personal Property Tax Replacement		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Income taxes.....	\$ 85,363	\$ 85,363	\$ --	\$ 468,348	\$ 468,348	\$ --
Sales taxes.....						
Public utility taxes.....				217,726	217,726	--
Other.....				1,075	1,075	--
Less:						
Refunds.....						
Total revenues	85,363	85,363	--	687,149	687,149	--
Expenditures:						
Current:						
General government.....	100,783	100,783	--	705,659	705,656	(3)
Natural resources and recreation.....						
Capital outlays.....				175	160	(15)
Total expenditures	100,783	100,783	--	705,834	705,816	(18)
Excess (deficiency) of revenues over (under) expenditures	(15,420)	(15,420)	--	(18,685)	(18,667)	18
Other sources (uses) of financial resources:						
Operating transfers-in.....				24,413	24,413	--
Operating transfers-out.....	--	(13)	(13)	(44)	(44)	--
Excess (deficiency) of revenues over (under) expenditures and other sources (uses) of financial resources	(15,420)	(15,433)	(13)	5,684	5,702	18
Budgetary fund balances (deficits), July 1, 1993	24,094	24,094	--	137,330	137,330	--
Budgetary fund balances (deficits), June 30, 1994	\$ 8,674	\$ 8,661	\$ (13)	\$ 143,014	\$ 143,032	\$ 18

Build Illinois			Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
			\$ 1,172,437	\$ 1,191,413	\$ 18,976
\$ 255,000	\$ 257,575	\$ 2,575	403,204	423,053	19,849
			217,726	217,726	--
55,209	55,209	--	292,454	350,677	58,223
			637,785	637,779	(6)
310,209	312,784	2,575	1,448,036	1,545,090	97,054
			1,677,890	1,676,346	(1,544)
			3,500	2,903	(597)
			291	254	(37)
			1,681,681	1,679,503	(2,178)
310,209	312,784	2,575	(233,645)	(134,413)	99,232
37,850	37,850	--	596,876	608,848	11,972
(350,634)	(350,634)	--	(469,127)	(481,203)	(12,076)
(2,575)	--	2,575	(105,896)	(6,768)	99,128
			204,648	204,648	--
\$ (2,575)	\$ --	\$ 2,575	\$ 98,752	\$ 197,880	\$ 99,128

STATE OF ILLINOIS
Combining Schedule of Expenditures, Other
Sources and Uses of Financial Resources and Changes
In Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Department of Transportation
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Public Transportation			Downstate Public Transportation		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Expenditures:						
Current:						
Transportation.....	\$ 145,000	\$ 136,343	\$ (8,657)	\$ 18,970	\$ 16,814	\$ (2,156)
Total expenditures	145,000	136,343	(8,657)	18,970	16,814	(2,156)
(Deficiency) of revenues (under) expenditures	(145,000)	(136,343)	8,657	(18,970)	(16,814)	2,156
Other sources (uses) of financial resources:						
Operating transfers-in.....	140,000	138,542	(1,458)	18,685	18,295	(390)
Operating transfers-out.....	--	(4)	(4)	(3,636)	(1,807)	1,829
Excess (deficiency) of revenues over (under) expenditures and other sources (uses) of financial resources	(5,000)	2,195	7,195	(3,921)	(326)	3,595
Budgetary fund balances, July 1, 1993	1,806	1,806	--	5,562	5,562	--
Budgetary fund balances (deficits), June 30, 1994	\$ (3,194)	\$ 4,001	\$ 7,195	\$ 1,641	\$ 5,236	\$ 3,595

Metro-East Transportation			Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 12,100	\$ 11,693	\$ (407)	\$ 176,070	\$ 164,850	\$ (11,220)
12,100	11,693	(407)	176,070	164,850	(11,220)
(12,100)	(11,693)	407	(176,070)	(164,850)	11,220
10,500	11,244	744	169,185	168,081	(1,104)
			(3,636)	(1,811)	1,825
(1,600)	(449)	1,151	(10,521)	1,420	11,941
463	463	--	7,831	7,831	--
\$ (1,137)	\$ 14	\$ 1,151	\$ (2,690)	\$ 9,251	\$ 11,941

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Department of Veterans' Affairs
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Quincy Veterans Home			Manteno Veterans Home		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government.....	\$ 4,609	\$ 5,275	\$ 666	\$ 2,206	\$ 2,987	\$ 781
Other.....	6,417	6,405	(12)	3,135	3,357	222
Less:						
Refunds.....	31	31	--	28	27	(1)
Total revenues	10,995	11,649	654	5,313	6,317	1,004
Expenditures:						
Current:						
Health and social services.....	11,376	10,669	(707)	7,807	7,129	(678)
Capital outlays.....	35	35	--	127	127	--
Total expenditures	11,411	10,704	(707)	7,934	7,256	(678)
Excess (deficiency) of revenues over (under) expenditures	(416)	945	1,361	(2,621)	(939)	1,682
Budgetary fund balances, July 1, 1993	981	981	--	1,864	1,864	--
Budgetary fund balances (deficits), June 30, 1994	\$ 565	\$ 1,926	\$ 1,361	\$ (757)	\$ 925	\$ 1,682

Total		
Final Budget	Actual	Variance Over (Under)
\$ 6,815	\$ 8,262	\$ 1,447
9,552	9,762	210
59	58	(1)
16,308	17,966	1,658
19,183	17,798	(1,385)
162	162	--
19,345	17,960	(1,385)
(3,037)	6	3,043
2,845	2,845	--
\$ (192)	\$ 2,851	\$ 3,043

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
In Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Other Code Departments
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Agriculture			Alcoholism and Substance Abuse		
	Agricultural Premium			Alcoholism & Substance Abuse Block Grant		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government.....				\$ 51,323	\$ 48,306	\$ (3,017)
Other.....	\$ 20,883	\$ 20,971	\$ 88			
Less:						
Refunds.....	1	--	(1)			
Total revenues	20,882	20,971	89	51,323	48,306	(3,017)
Expenditures:						
Current:						
Health and social services.....				51,176	49,182	(1,994)
Education.....	14,646	14,646	--			
General government.....	9,475	9,324	(151)			
Public protection and justice.....	5,461	5,277	(184)			
Natural resources and recreation.....						
Capital outlays.....	259	257	(2)	247	247	--
Total expenditures	29,841	29,504	(337)	51,423	49,429	(1,994)
Excess (deficiency) of revenues over (under) expenditures	(8,959)	(8,533)	426	(100)	(1,123)	(1,023)
Other sources (uses) of financial resources:						
Operating transfers-in.....	8,165	9,485	1,320			
Operating transfers-out.....	(59)	(59)	--			
Excess (deficiency) of revenues over (under) expenditures, and other sources(uses) of financial resources	(853)	893	1,746	(100)	(1,123)	(1,023)
Budgetary fund balances (deficits), July 1, 1993	(1,219)	(1,219)	--			
Budgetary fund balances (deficits), June 30, 1994	\$ (2,072)	\$ (326)	\$ 1,746	\$ (100)	\$ (1,123)	\$ (1,023)

Energy and Natural Resources			Financial Institutions			Lottery		
Coal Technology Development			State Pensions			State Lottery		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
			\$ 29,373	\$ 59,599	\$ 30,226	\$ 1,058,740	\$ 882,016	\$ (176,724)
						70	70	--
			29,373	59,599	30,226	1,058,670	881,946	(176,724)
			41,493	41,493	--			
			9,556	9,556	--	449,978	331,191	(118,787)
			9,158	8,108	(1,050)			
\$ 4,992	\$ 4,987	(5)	150	149	(1)	469	467	(2)
8	8	--	5,000	4,995	(5)	60,357	59,306	(1,051)
			450,447	331,658	(118,789)			
(5,000)	(4,995)	5	(30,984)	293	31,277	608,223	550,288	(57,935)
			4,500	6,899	2,399			
(9)	(9)	--				(625,045)	(552,111)	72,934
(509)	1,895	2,404	(30,984)	293	31,277	(16,822)	(1,823)	14,999
4,911	4,911	--	21,662	21,662	--	(18,837)	(18,837)	--
\$ 4,402	\$ 6,806	\$ 2,404	\$ (9,322)	\$ 21,955	\$ 31,277	\$ (35,659)	\$ (20,660)	\$ 14,999

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STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Other Code Departments
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Mental Health & Developmental Disabilities			Nuclear Safety		
	Mental Health		Variance Over (Under)	Nuclear Safety Preparedness		
	Final Budget	Actual		Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government.....				\$ --	\$ 16	\$ 16
Other.....	\$ 31,036	\$ 30,846	\$ (190)	13,081	13,316	235
Less:						
Refunds.....	100	75	(25)			
Total revenues	30,936	30,771	(165)	13,081	13,332	251
Expenditures:						
Current:						
Health and social services.....	31,029	30,480	(549)			
Education.....						
General government.....				488	486	(2)
Public protection and justice.....				12,536	11,363	(1,173)
Natural resources and recreation.....						
Capital outlays.....	56	56	--	1,151	822	(329)
Total expenditures	31,085	30,536	(549)	14,175	12,671	(1,504)
Excess (deficiency) of revenues over (under) expenditures	(149)	235	384	(1,094)	661	1,755
Other sources (uses) of financial resources:						
Operating transfers-in.....						
Operating transfers-out.....	(1,219)	(1,322)	(103)	(2)	(2)	--
Excess (deficiency) of revenues over (under) expenditures, and other sources(uses) of financial resources	(1,368)	(1,087)	281	(1,096)	659	1,755
Budgetary fund balances (deficits), July 1, 1993	1,249	1,249	--	(781)	(781)	--
Budgetary fund balances (deficits), June 30, 1994	\$ (119)	\$ 162	\$ 281	\$ (1,877)	\$ (122)	\$ 1,755

State Police					
State Police Services			Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ --	\$ 691	\$ 691	\$ 51,323	\$ 49,013	\$ (2,310)
15,000	10,910	(4,090)	1,168,113	1,017,658	(150,455)
			171	145	(26)
15,000	11,601	(3,399)	1,219,265	1,066,526	(152,739)
			82,205	79,662	(2,543)
			56,139	56,139	--
			469,009	350,071	(118,938)
15,373	11,994	(3,379)	30,480	25,865	(4,615)
			17,528	16,350	(1,178)
627	627	--	2,967	2,633	(334)
16,000	12,621	(3,379)	658,328	530,720	(127,608)
(1,000)	(1,020)	(20)	560,937	535,806	(25,131)
			12,665	16,384	3,719
			(626,334)	(553,503)	72,831
(1,000)	(1,020)	(20)	(52,732)	(1,313)	51,419
3,334	3,334	--	10,319	10,319	--
\$ 2,334	\$ 2,314	\$ (20)	\$ (42,413)	\$ 9,006	\$ 51,419

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Agencies, Boards and Commissions
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Commerce Commission			Environmental Protection Agency		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Motor fuel taxes.....						
Public utility taxes.....	\$ 13,068	\$ 14,230	\$ 1,162			
Federal government.....	--	187	187	\$ 120,750	\$ 77,367	\$ (43,383)
Other.....	9,126	15,661	6,535	56,022	50,411	(5,611)
Less:						
Refunds.....	39	35	(4)	250	--	(250)
Total revenues	22,155	30,043	7,888	176,522	127,778	(48,744)
Expenditures:						
Current:						
Health and social services.....				448	297	(151)
Education.....						
General government.....				1,701	1,618	(83)
Public protection and justice.....	42,840	28,747	(14,093)	508	494	(14)
Natural resources and recreation.....	978	962	(16)	159,106	142,587	(16,519)
Capital outlays.....	494	478	(16)	1,000	979	(21)
Total expenditures	44,312	30,187	(14,125)	162,763	145,975	(16,788)
Excess (deficiency) of revenues over (under) expenditures	(22,157)	(144)	22,013	13,759	(18,197)	(31,956)
Other sources (uses) of financial resources:						
Operating transfers-in.....	750	750	--	25,000	22,723	(2,277)
Operating transfers-out.....	(48)	(48)	--	(720)	(613)	107
Excess (deficiency) of revenues over (under) expenditures and other sources (uses) of financial resources	(21,455)	558	22,013	38,039	3,913	(34,126)
Budgetary fund balances, July 1, 1993	2,296	2,296	--	72,325	72,325	--
Budgetary fund balances (deficit), June 30, 1994	\$ (19,159)	\$ 2,854	\$ 22,013	\$ 110,364	\$ 76,238	\$ (34,126)

State Fire Marshal			Other Agencies, Boards, and Commissions			Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 17,158	\$ 17,341	\$ 183				\$ 17,158	\$ 17,341	\$ 183
						13,068	14,230	1,162
11,417	10,009	(1,408)	\$ 67,511	\$ 71,068	\$ 3,557	120,750	77,554	(43,196)
						144,076	147,149	3,073
130	123	(7)	117	114	(3)	536	272	(264)
28,445	27,227	(1,218)	67,394	70,954	3,560	294,516	256,002	(38,514)
						448	297	(151)
1,664	1,407	(257)	16,375	16,359	(16)	18,039	17,766	(273)
554	553	(1)	51,847	51,694	(153)	54,102	53,865	(237)
13,622	13,055	(567)	36,720	31,894	(4,826)	93,690	74,190	(19,500)
17,859	11,324	(6,535)				177,943	154,873	(23,070)
932	925	(7)	573	554	(19)	2,999	2,936	(63)
34,631	27,264	(7,367)	105,515	100,501	(5,014)	347,221	303,927	(43,294)
(6,186)	(37)	6,149	(38,121)	(29,547)	8,574	(52,705)	(47,925)	4,780
--	2,444	2,444	31,887	32,194	307	57,637	58,111	474
(220)	(3,546)	(3,326)	(3)	(303)	(300)	(991)	(4,510)	(3,519)
(6,406)	(1,139)	5,267	(6,237)	2,344	8,581	3,941	5,676	1,735
7,917	7,917	--	27,384	27,384	--	109,922	109,922	--
\$ 1,511	\$ 6,778	\$ 5,267	\$ 21,147	\$ 29,728	\$ 8,581	\$ 113,863	\$ 115,598	\$ 1,735

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Commerce Commission
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Transportation Regulatory			Public Utility		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Public utility taxes.....				\$ 13,068	\$ 14,230	\$ 1,162
Federal government.....				--	187	187
Other.....	\$ 8,153	\$ 14,602	\$ 6,449	973	1,059	86
Less:						
Refunds.....	35	33	(2)	4	2	(2)
Total revenues	8,118	14,569	6,451	14,037	15,474	1,437
Expenditures:						
Current:						
Public protection and justice.....	28,951	15,143	(13,808)	13,889	13,604	(285)
Natural resources and recreation.....				978	962	(16)
Capital outlays.....	284	268	(16)	210	210	--
Total expenditures	29,235	15,411	(13,824)	15,077	14,776	(301)
Excess (deficiency) of revenues over (under) expenditures	(21,117)	(842)	20,275	(1,040)	698	1,738
Other sources (uses) of financial resources:						
Operating transfers-in.....	750	750	--			
Operating transfers-out.....	(17)	(17)	--	(31)	(31)	--
Excess (deficiency) of revenues over (under) expenditures and other sources (uses) of financial resources	(20,384)	(109)	20,275	(1,071)	667	1,738
Budgetary fund balances, July 1, 1993	1,553	1,553	--	743	743	--
Budgetary fund balances (deficits), June 30, 1994	\$ (18,831)	\$ 1,444	\$ 20,275	\$ (328)	\$ 1,410	\$ 1,738

	Total		
Final Budget	Actual		Variance Over (Under)
\$ 13,068	\$ 14,230	\$	1,162
--	187		187
9,126	15,661		6,535
39	35		(4)
<u>22,155</u>	<u>30,043</u>		<u>7,888</u>
42,840	28,747		(14,093)
978	962		(16)
494	478		(16)
<u>44,312</u>	<u>30,187</u>		<u>(14,125)</u>
<u>(22,157)</u>	<u>(144)</u>		<u>22,013</u>
750	750		--
(48)	(48)		--
<u>(21,455)</u>	<u>558</u>		<u>22,013</u>
<u>2,296</u>	<u>2,296</u>		<u>--</u>
<u>\$ (19,159)</u>	<u>\$ 2,854</u>	<u>\$</u>	<u>22,013</u>

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Environmental Protection Agency
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Solid Waste Management			Water Pollution Control Revolving		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government.....				\$ 120,750	\$ 77,367	\$ (43,383)
Other.....	\$ 12,200	\$ 12,508	\$ 308	23,250	18,589	(4,661)
Less:						
Refunds.....	250	--	(250)			
Total revenues	11,950	12,508	558	144,000	95,956	(48,044)
Expenditures:						
Current:						
Health and social services.....						
General government.....						
Public protection and justice.....						
Natural resources and recreation.....	21,904	13,527	(8,377)	93,193	93,015	(178)
Capital outlays.....	187	187	--	60	60	--
Total expenditures	22,091	13,714	(8,377)	93,253	93,075	(178)
Excess (deficiency) of revenues over (under) expenditures	(10,141)	(1,206)	8,935	50,747	2,881	(47,866)
Other sources (uses) of financial resources:						
Operating transfers-in.....						
Operating transfers-out.....	(19)	(19)	--			
Excess (deficiency) of revenues over (under) expenditures and other sources (uses) of financial resources	(10,160)	(1,225)	8,935	50,747	2,881	(47,866)
Budgetary fund balances, July 1, 1993	14,511	14,511	--	41,224	41,224	--
Budgetary fund balances, June 30, 1994	\$ 4,351	\$ 13,286	\$ 8,935	\$ 91,971	\$ 44,105	\$ (47,866)

Used Tire Management			Hazardous Waste			Permit and Inspection		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 7,022	\$ 8,176	\$ 1,154	\$ 8,250	\$ 4,962	\$ (3,288)	\$ 5,300	\$ 6,175	\$ 875
7,022	8,176	1,154	8,250	4,962	(3,288)	5,300	6,175	875
448	297	(151)						
19	19	--				489	475	(14)
4,731	3,670	(1,061)	8,938	6,181	(2,757)	6,774	5,228	(1,546)
81	81	--	226	226	--	266	266	--
5,279	4,067	(1,212)	9,164	6,407	(2,757)	7,529	5,969	(1,560)
1,743	4,109	2,366	(914)	(1,445)	(531)	(2,229)	206	2,435
(700)	(593)	107						
1,043	3,516	2,473	(914)	(1,445)	(531)	(2,229)	206	2,435
2,682	2,682	--	10,206	10,206	--	2,647	2,647	--
\$ 3,725	\$ 6,198	\$ 2,473	\$ 9,292	\$ 8,761	\$ (531)	\$ 418	\$ 2,853	\$ 2,435

(continued)

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STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Environmental Protection Agency
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Vehicle Inspection			Total		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government.....				\$ 120,750	\$ 77,367	\$ (43,383)
Other.....	\$ --	\$ 1	\$ 1	56,022	50,411	(5,611)
Less:						
Refunds.....				250		(250)
Total revenues	--	1	1	176,522	127,778	(48,744)
Expenditures:						
Current:						
Health and social services.....				448	297	(151)
General government.....	1,701	1,618	(83)	1,701	1,618	(83)
Public protection and justice.....				508	494	(14)
Natural resources and recreation.....	23,566	20,966	(2,600)	159,106	142,587	(16,519)
Capital outlays.....	180	159	(21)	1,000	979	(21)
Total expenditures	25,447	22,743	(2,704)	162,763	145,975	(16,788)
Excess (deficiency) of revenues over (under) expenditures	(25,447)	(22,742)	2,705	13,759	(18,197)	(31,956)
Other sources (uses) of financial resources:						
Operating transfers-in.....	25,000	22,723	(2,277)	25,000	22,723	(2,277)
Operating transfers-out.....	(1)	(1)	--	(720)	(613)	107
Excess (deficiency) of revenues over (under) expenditures and other sources (uses) of financial resources	(448)	(20)	428	38,039	3,913	(34,126)
Budgetary fund balances, July 1, 1993	1,055	1,055	--	72,325	72,325	--
Budgetary fund balances, June 30, 1994	\$ 607	\$ 1,035	\$ 428	\$ 110,364	\$ 76,238	\$ (34,126)

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STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
State Fire Marshal
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Fire Prevention			Underground Storage Tank		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Motor fuel taxes.....				\$ 17,158	\$ 17,341	\$ 183
Other.....	\$ 10,575	\$ 9,158	\$ (1,417)	842	851	9
Less:						
Refunds.....	8	2	(6)	122	121	(1)
Total revenues	10,567	9,156	(1,411)	17,878	18,071	193
Expenditures:						
Current:						
Education.....	1,664	1,407	(257)			
General government.....	55	55	--	499	498	(1)
Public protection and justice.....	12,105	11,572	(533)	1,517	1,483	(34)
Natural resources and recreation.....				17,859	11,324	(6,535)
Capital outlays.....	505	505	--	427	420	(7)
Total expenditures	14,329	13,539	(790)	20,302	13,725	(6,577)
Excess (deficiency) of revenues over (under) expenditures	(3,762)	(4,383)	(621)	(2,424)	4,346	6,770
Other sources (uses) of financial resources:						
Operating transfers-in.....	--	2,444	2,444			
Operating transfers-out.....	(220)	(220)	--	--	(3,326)	(3,326)
Excess (deficiency) of revenues over (under) expenditures and other sources (uses) of financial resources	(3,982)	(2,159)	1,823	(2,424)	1,020	3,444
Budgetary fund balances, July 1, 1993	6,300	6,300	--	1,617	1,617	--
Budgetary fund balances (deficit), June 30, 1994	\$ 2,318	\$ 4,141	\$ 1,823	\$ (807)	\$ 2,637	\$ 3,444

			Total	
	Final Budget	Actual	Variance Over (Under)	
\$	17,158	\$ 17,341	\$ 183	
	11,417	10,009	(1,408)	
	130	123	(7)	
	28,445	27,227	(1,218)	
	1,664	1,407	(257)	
	554	553	(1)	
	13,622	13,055	(567)	
	17,859	11,324	(6,535)	
	932	925	(7)	
	34,631	27,264	(7,367)	
	(6,186)	(37)	6,149	
	--	2,444	2,444	
	(220)	(3,546)	(3,326)	
	(6,406)	(1,139)	5,267	
	7,917	7,917	--	
\$	1,511	\$ 6,778	\$ 5,267	

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Other Agencies, Boards and Commissions
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Commissioner of Banks & Trust Companies			Capital Development Board		
	Banks and Trust Companies			Capitol Development Board Revolving		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Other.....	\$ 16,731	\$ 15,917	\$ (814)	\$ 3,034	\$ 5,362	\$ 2,328
Less:						
Refunds.....	17	16	(1)			
Total revenues	16,714	15,901	(813)	3,034	5,362	2,328
Expenditures:						
Current:						
Education.....						
General government.....	323	249	(74)	3,277	3,198	(79)
Public protection and justice.....	16,070	15,494	(576)			
Capital outlays.....	216	198	(18)	86	86	--
Total expenditures	16,609	15,941	(668)	3,363	3,284	(79)
Excess (deficiency) of revenues over (under) expenditures	105	(40)	(145)	(329)	2,078	2,407
Other sources (uses) of financial resources:						
Operating transfers-in.....						
Operating transfers-out.....	--	(300)	(300)	(1)	(1)	--
Excess (deficiency) of revenues over (under) expenditures and other sources (uses) of financial resources	105	(340)	(445)	(330)	2,077	2,407
Budgetary fund balances (deficits), July 1, 1993	1,569	1,569	--	618	618	--
Budgetary fund balances (deficits), June 30, 1994	\$ 1,674	\$ 1,229	\$ (445)	\$ 288	\$ 2,695	\$ 2,407

Criminal Justice Information Authority			Housing Development Authority			Local Governmental Law Enforcement Officers Training Board		
Motor Vehicle Theft Prevention			Illinois Affordable Housing			Traffic and Criminal Conviction Surcharge		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 5,776	\$ 5,628	\$ (148)	\$ 16,706	\$ 18,800	\$ 2,094	\$ 9,400	\$ 9,320	\$ (80)
100	98	(2)						
5,676	5,530	(146)	16,706	18,800	2,094	9,400	9,320	(80)
10,321	6,990	(3,331)	16,053	16,053	--	10,329	9,410	(919)
203	203	--				57	57	--
10,524	7,193	(3,331)	16,053	16,053	--	10,386	9,467	(919)
(4,848)	(1,663)	3,185	653	2,747	2,094	(986)	(147)	839
(1)	(1)	--	(1)	(1)	--			
(4,849)	(1,664)	3,185	652	2,746	2,094	(986)	(147)	839
10,278	10,278	--	17,287	17,287	--	(554)	(554)	--
\$ 5,429	\$ 8,614	\$ 3,185	\$ 17,939	\$ 20,033	\$ 2,094	\$ (1,540)	\$ (701)	\$ 839

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STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Special State Funds
Other Agencies, Boards and Commissions
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Metropolitan Fair and Exposition Authority Metropolitan Fair and Exposition Improvement Bond			State Board of Education Drivers Education		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Other.....				\$ 15,864	\$ 16,041	\$ 177
Less:						
Refunds.....						
Total revenues				15,864	16,041	177
Expenditures:						
Current:						
Education.....				16,375	16,359	(16)
General government.....	\$ 32,194	\$ 32,194	--			
Public protection and justice.....						
Capital outlays.....				11	10	(1)
Total expenditures	32,194	32,194	--	16,386	16,369	(17)
Excess (deficiency) of revenues over (under) expenditures	(32,194)	(32,194)	--	(522)	(328)	194
Other sources (uses) of financial resources:						
Operating transfers-in.....	31,887	32,194	307			
Operating transfers-out.....						
Excess (deficiency) of revenues over (under) expenditures and other sources (uses) of financial resources	(307)	--	307	(522)	(328)	194
Budgetary fund balances (deficits), July 1, 1993				(1,814)	(1,814)	--
Budgetary fund balances (deficits), June 30, 1994	\$ (307)	\$ --	\$ 307	\$ (2,336)	\$ (2,142)	\$ 194

	Total		
Final Budget	Actual	Variance Over (Under)	
\$ 67,511	\$ 71,068	\$ 3,557	
117	114	(3)	
<u>67,394</u>	<u>70,954</u>	<u>3,560</u>	
16,375	16,359	(16)	
51,847	51,694	(153)	
36,720	31,894	(4,826)	
573	554	(19)	
<u>105,515</u>	<u>100,501</u>	<u>(5,014)</u>	
<u>(38,121)</u>	<u>(29,547)</u>	<u>8,574</u>	
31,887	32,194	307	
<u>(3)</u>	<u>(303)</u>	<u>(300)</u>	
<u>(6,237)</u>	<u>2,344</u>	<u>8,581</u>	
<u>27,384</u>	<u>27,384</u>	<u>--</u>	
<u>\$ 21,147</u>	<u>\$ 29,728</u>	<u>\$ 8,581</u>	

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
In Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Bond Financed Funds
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Commerce and Community Affairs			Energy and Natural Resources		
	Final Budget	Actual	Variance Over (Under)	Coal Development		
				Final Budget	Actual	Variance Over (Under)
Expenditures:						
Current:						
Education.....	\$ 4,923	\$ 4,923	\$ --			
General government.....	63,631	63,205	(426)			
Transportation.....	2,912	2,882	(30)			
Public protection and justice.....						
Natural resources and recreation.....	47,500	47,500	--	\$ 23,652	\$ 4,752	\$ (18,900)
Debt service:						
Principal.....	254,151	254,151	--			
Capital outlays.....	59,313	59,299	(14)			
Total expenditures	432,430	431,960	(470)	23,652	4,752	(18,900)
(Deficiency) of revenues (under) expenditures	(432,430)	(431,960)	470	(23,652)	(4,752)	18,900
Other sources (uses) of financial resources:						
Proceeds from general and special obligation bond issues.....	454,151	427,438	(26,713)	--	2,958	2,958
Operating transfers-in.....				3,656	3,656	--
Operating transfers-out.....				(5,979)	(5,979)	--
Excess (deficiency) of revenues over (under) expenditures and other sources (uses) of financial resources	21,721	(4,522)	(26,243)	(25,975)	(4,117)	21,858
Budgetary fund balances, July 1, 1993	57,303	57,303	--	4,118	4,118	--
Budgetary fund balances (deficits), June 30, 1994	\$ 79,024	\$ 52,781	\$ (26,243)	\$ (21,857)	\$ 1	\$ 21,858

Transportation			Capital Development Board			Environmental Protection Agency		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
			\$ 24,686	\$ 24,679	\$ (7)			
			1,034	820	(214)			
\$ 278,664	\$ 278,664	--	15	15	--			
			8,694	8,691	(3)	\$ 55,161	\$ 55,161	--
			187,741	182,101	(5,640)			
278,664	278,664	--	222,170	216,306	(5,864)	55,161	55,161	--
(278,664)	(278,664)	--	(222,170)	(216,306)	5,864	(55,161)	(55,161)	--
220,000	241,728	21,728	179,500	235,971	56,471	850	32,986	32,136
26,085	26,085	--	49,838	49,838	--	35,128	35,128	--
(28,726)	(28,726)	--	(72,331)	(72,331)	--	(7,671)	(7,671)	--
(61,305)	(39,577)	21,728	(65,163)	(2,828)	62,335	(26,854)	5,282	32,136
82,319	82,319	--	1,797	1,797	--	2,227	2,227	--
\$ 21,014	\$ 42,742	\$ 21,728	\$ (63,366)	\$ (1,031)	\$ 62,335	\$ (24,627)	\$ 7,509	\$ 32,136

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STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Bond Financed Funds
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Total		
	Final Budget	Actual	Variance Over (Under)
Expenditures:			
Current:			
Education.....	\$ 29,609	\$ 29,602	\$ (7)
General government.....	64,665	64,025	(640)
Transportation.....	281,576	281,546	(30)
Public protection and justice.....	15	15	--
Natural resources and recreation.....	135,007	116,104	(18,903)
Debt service:			
Principal.....	254,151	254,151	--
Capital outlays.....	247,054	241,400	(5,654)
Total expenditures	<u>1,012,077</u>	<u>986,843</u>	<u>(25,234)</u>
(Deficiency) of revenues (under) expenditures	<u>(1,012,077)</u>	<u>(986,843)</u>	<u>25,234</u>
Other sources (uses) of financial resources:			
Proceeds from general and special obligation bond issues.....	854,501	941,081	86,580
Operating transfers-in.....	114,707	114,707	--
Operating transfers-out.....	<u>(114,707)</u>	<u>(114,707)</u>	<u>--</u>
Excess (deficiency) of revenues over (under) expenditures and other sources (uses) of financial resources	<u>(157,576)</u>	<u>(45,762)</u>	<u>111,814</u>
Budgetary fund balances, July 1, 1993	<u>147,764</u>	<u>147,764</u>	<u>--</u>
Budgetary fund balances (deficits), June 30, 1994	<u>\$ (9,812)</u>	<u>\$ 102,002</u>	<u>\$ 111,814</u>

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STATE OF ILLINOIS
Combining Schedule of Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Bond Financed Funds
Department of Transportation
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Transportation Bond Series "A"			Transportation Bond Series "B"		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Expenditures:						
Current:						
Transportation.....	\$ 215,987	\$ 215,987	\$ --	\$ 62,677	\$ 62,677	\$ --
Total expenditures	215,987	215,987	--	62,677	62,677	--
(Deficiency) of revenues (under) expenditures	(215,987)	(215,987)	--	(62,677)	(62,677)	--
Other sources (uses) of financial resources:						
Proceeds from general obligation bond issues.....	170,000	178,614	8,614	50,000	63,114	13,114
Operating transfers-in.....				26,085	26,085	--
Operating transfers-out.....				(28,726)	(28,726)	--
(Deficiency) of revenues (under) expenditures and other sources (uses) of financial resources	(45,987)	(37,373)	8,614	(15,318)	(2,204)	13,114
Budgetary fund balances, July 1, 1993	63,037	63,037	--	19,282	19,282	--
Budgetary fund balances, June 30, 1994	\$ 17,050	\$ 25,664	\$ 8,614	\$ 3,964	\$ 17,078	\$ 13,114

Total		
Final Budget	Actual	Variance Over (Under)
\$ 278,664	\$ 278,664	\$ --
278,664	278,664	--
(278,664)	(278,664)	--
220,000	241,728	21,728
26,085	26,085	--
(28,726)	(28,726)	--
(61,305)	(39,577)	21,728
82,319	82,319	--
\$ 21,014	\$ 42,742	\$ 21,728

STATE OF ILLINOIS
Combining Schedule of Expenditures, Other
Sources and Uses of Financial Resources and Changes
In Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Bond Financed Funds
Capital Development Board
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Capital Development Bond			School Construction Bond		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Expenditures:						
Current:						
Education.....	\$ 24,066	\$ 24,059	\$ (7)	\$ 620	\$ 620	\$ --
General government.....	1,034	820	(214)			
Public protection and justice.....	15	15	--			
Natural resources and recreation.....	8,694	8,691	(3)			
Capital outlays.....	187,741	182,101	(5,640)			
Total expenditures	221,550	215,686	(5,864)	620	620	--
(Deficiency) of revenues (under) expenditures	(221,550)	(215,686)	5,864	(620)	(620)	--
Other sources (uses) of financial resources:						
Proceeds from general obligation bond issues.....	175,000	231,526	56,526	4,500	4,445	(55)
Operating transfers-in.....	47,557	47,557	--	2,281	2,281	--
Operating transfers-out.....	(65,129)	(65,129)	--	(7,202)	(7,202)	--
(Deficiency) of revenues (under) expenditures and other sources (uses) of financial resources	(64,122)	(1,732)	62,390	(1,041)	(1,096)	(55)
Budgetary fund balances (deficits), July 1, 1993	(1,455)	(1,455)	--	3,252	3,252	--
Budgetary fund balances (deficits), June 30, 1994	\$ (65,577)	\$ (3,187)	\$ 62,390	\$ 2,211	\$ 2,156	\$ (55)

<u>Total</u>		
<u>Final</u>		<u>Variance</u>
<u>Budget</u>	<u>Actual</u>	<u>Over (Under)</u>
\$ 24,686	\$ 24,679	\$ (7)
1,034	820	(214)
15	15	--
8,694	8,691	(3)
<u>187,741</u>	<u>182,101</u>	<u>(5,640)</u>
<u>222,170</u>	<u>216,306</u>	<u>(5,864)</u>
<u>(222,170)</u>	<u>(216,306)</u>	<u>5,864</u>
179,500	235,971	56,471
49,838	49,838	--
<u>(72,331)</u>	<u>(72,331)</u>	<u>--</u>
<u>(65,163)</u>	<u>(2,828)</u>	<u>62,335</u>
<u>1,797</u>	<u>1,797</u>	<u>--</u>
<u>\$ (63,366)</u>	<u>\$ (1,031)</u>	<u>\$ 62,335</u>

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Debt Service Funds
For the Year Ended June 30, 1994
(Expressed in Thousands)

	General Obligations			Build Illinois		
	Bond, Retirement and Interest			Bond, Retirement and Interest		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government.....	\$ 250	\$ 487	\$ 237			
Other.....	8,815	19,817	11,002	\$ 50	\$ 1,040	\$ 990
Total revenues	9,065	20,304	11,239	50	1,040	990
Expenditures:						
Debt service:						
Principal.....	1,499,022	1,499,022	--	213,262	177,361	(35,901)
Interest.....	247,411	234,866	(12,545)			
Total expenditures	1,746,433	1,733,888	(12,545)	213,262	177,361	(35,901)
Excess (deficiency) of revenues over (under) expenditures	(1,737,368)	(1,713,584)	23,784	(213,212)	(176,321)	36,891
Other sources (uses) of financial resources:						
Proceeds from general and special obligation bond issues.....	247,011	247,011	--			
Operating transfers-in.....	1,499,560	1,496,205	(3,355)	212,258	177,424	(34,834)
Operating transfers-out.....	(3,500)	(3,464)	36			
Excess (deficiency) of revenues over (under) expenditures and other sources (uses) of financial resources	5,703	26,168	20,465	(954)	1,103	2,057
Budgetary fund balances, July 1, 1993	220,135	220,135	--	43	43	--
Budgetary fund balances (deficit), June 30, 1994	\$ 225,838	\$ 246,303	\$ 20,465	\$ (911)	\$ 1,146	\$ 2,057

Illinois Civic Center								
Bond, Retirement and Interest			Matured Bond and Coupon			Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
			\$ 30	\$ 109	\$ 79	\$ 250	\$ 487	\$ 237
			30	109	79	8,895	20,966	12,071
						9,145	21,453	12,308
\$ 14,423	\$ 13,811	\$ (612)	500	36	(464)	1,727,207	1,690,230	(36,977)
						247,411	234,866	(12,545)
14,423	13,811	(612)	500	36	(464)	1,974,618	1,925,096	(49,522)
(14,423)	(13,811)	612	(470)	73	543	(1,965,473)	(1,903,643)	61,830
						247,011	247,011	--
14,423	14,565	142				1,726,241	1,688,194	(38,047)
						(3,500)	(3,464)	36
--	754	754	(470)	73	543	4,279	28,098	23,819
5,307	5,307	--	621	621	--	226,106	226,106	--
\$ 5,307	\$ 6,061	\$ 754	\$ 151	\$ 694	\$ 543	\$ 230,385	\$ 254,204	\$ 23,819

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Federal Trust Funds
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Secretary of State Library Services			Code Departments		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government.....	\$ 5,000	\$ 5,457	\$ 457	\$ 1,081,448	\$ 1,055,248	\$ (26,200)
Other.....				82,154	77,585	(4,569)
Less:						
Refunds.....				2,545	186	(2,359)
Total revenues	5,000	5,457	457	1,161,057	1,132,647	(28,410)
Expenditures:						
Current:						
Health and social services.....				619,878	493,362	(126,516)
Education.....						
General government.....	6,355	4,215	(2,140)	471,409	335,674	(135,735)
Transportation.....				127,789	111,704	(16,085)
Social assistance.....				227,357	186,600	(40,757)
Public protection and justice.....				15,022	9,299	(5,723)
Natural resources and recreation.....				7,868	6,075	(1,793)
Capital outlays.....	315	315	--	12,198	7,828	(4,370)
Total expenditures	6,670	4,530	(2,140)	1,481,521	1,150,542	(330,979)
Excess (deficiency) of revenues over (under) expenditures	(1,670)	927	2,597	(320,464)	(17,895)	302,569
Other sources (uses) of financial resources:						
Operating transfers-in.....				33,315	33,315	--
Operating transfers-out.....				(6,549)	(4,021)	2,528
Budgetary funds-nonbudgeted accounts				(39,261)	(39,261)	--
Excess (deficiency) of revenues over (under) expenditures, other sources (uses) of financial resources and budgetary funds-nonbudgeted accounts	(1,670)	927	2,597	(332,959)	(27,862)	305,097
Budgetary fund balances (deficits), July 1, 1993	(2,124)	(2,124)	--	(22,435)	(22,435)	--
Reclassifications between budgetary/nonbudgetary funds-net						
Budgetary fund balances (deficits), July 1, 1993, as reclassified	(2,124)	(2,124)	--	(22,435)	(22,435)	--
Budgetary fund balances (deficits), June 30, 1994	\$ (3,794)	\$ (1,197)	\$ 2,597	\$ (355,394)	\$ (50,297)	\$ 305,097

Agencies, Boards & Commissions			Student Assistance Commission Federal Student Incentive Trust			Other		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 760,806	\$ 910,694	\$ 149,888	\$ 4,200	\$ 7,845	\$ 3,645	\$ 62,752	\$ 48,138	\$ (14,614)
--	5	5				924	1,768	844
						210	1	(209)
760,806	910,699	149,893	4,200	7,845	3,645	63,466	49,905	(13,561)
						15,759	9,083	(6,676)
873,715	783,765	(89,950)	4,200	3,936	(264)	19,871	14,534	(5,337)
						24,262	15,805	(8,457)
						1,439	1,348	(91)
96,815	81,402	(15,413)				20,133	11,691	(8,442)
67,353	38,668	(28,685)				5,323	3,326	(1,997)
3,910	2,443	(1,467)				1,153	1,012	(141)
1,041,793	906,278	(135,515)	4,200	3,936	(264)	87,940	56,799	(31,141)
(280,987)	4,421	285,408	--	3,909	3,909	(24,474)	(6,894)	17,580
						6,849	4,469	(2,380)
						(310)	(447)	(137)
(508)	(508)	--				(531)	(531)	--
(281,495)	3,913	285,408	--	3,909	3,909	(18,466)	(3,403)	15,063
(78,746)	(78,746)	--	(3,909)	(3,909)	--	8,699	8,699	--
						28	28	--
(78,746)	(78,746)	--	(3,909)	(3,909)	--	8,727	8,727	--
\$ (360,241)	\$ (74,833)	\$ 285,408	\$ (3,909)	\$ --	\$ 3,909	\$ (9,739)	\$ 5,324	\$ 15,063

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STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Federal Trust Funds
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Total		
	Final Budget	Actual	Variance Over (Under)
Revenues:			
Federal government.....	\$ 1,914,206	\$ 2,027,382	\$ 113,176
Other.....	83,078	79,358	(3,720)
Less:			
Refunds.....	2,755	187	(2,568)
Total revenues	1,994,529	2,106,553	112,024
Expenditures:			
Current:			
Health and social services.....	635,637	502,445	(133,192)
Education.....	897,786	802,235	(95,551)
General government.....	502,026	355,694	(146,332)
Transportation.....	127,789	111,704	(16,085)
Social assistance.....	228,796	187,948	(40,848)
Public protection and justice.....	131,970	102,392	(29,578)
Natural resources and recreation.....	80,544	48,069	(32,475)
Capital outlays.....	17,576	11,598	(5,978)
Total expenditures	2,622,124	2,122,085	(500,039)
Excess (deficiency) of revenues over (under) expenditures	(627,595)	(15,532)	612,063
Other sources (uses) of financial resources:			
Operating transfers-in.....	40,164	37,784	(2,380)
Operating transfers-out.....	(6,859)	(4,468)	2,391
Budgetary funds-nonbudgeted accounts	(40,300)	(40,300)	--
Excess (deficiency) of revenues over (under) expenditures, other sources (uses) of financial resources and budgetary funds-nonbudgeted accounts	(634,590)	(22,516)	612,074
Budgetary fund balances (deficits), July 1, 1993	(98,515)	(98,515)	--
Reclassifications between budgetary/nonbudgetary funds-net	28	28	--
Budgetary fund balances (deficits), July 1, 1993, as reclassified	(98,487)	(98,487)	--
Budgetary fund balances (deficits), June 30, 1994	\$ (733,077)	\$ (121,003)	\$ 612,074

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STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Federal Trust Funds
Code Departments
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Children and Family Services			Commerce and Community Affairs		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government.....	\$ 35,637	\$ 48,372	\$ 12,735	\$ 304,150	\$ 318,990	\$ 14,840
Other.....				44	387	343
Less:						
Refunds.....				2,020	84	(1,936)
Total revenues	35,637	48,372	12,735	302,174	319,293	17,119
Expenditures:						
Current:						
Health and social services.....	59,268	44,570	(14,698)			
General government.....				471,020	335,459	(135,561)
Transportation.....						
Social assistance.....						
Public protection and justice.....						
Natural resources and recreation.....						
Capital outlays.....	187	186	(1)	379	337	(42)
Total expenditures	59,455	44,756	(14,699)	471,399	335,796	(135,603)
Excess (deficiency) of revenues over (under) expenditures	(23,818)	3,616	27,434	(169,225)	(16,503)	152,722
Other sources (uses) of financial resources:						
Operating transfers-in.....						
Operating transfers-out.....				(625)	(86)	539
Budgetary funds-nonbudgeted accounts.....	(4,891)	(4,891)	--			
Excess (deficiency) of revenues over (under) expenditures, other sources (uses) of financial resources and budgetary funds-nonbudgeted accounts	(28,709)	(1,275)	27,434	(169,850)	(16,589)	153,261
Budgetary fund balances (deficits), July 1, 1993	(2,185)	(2,185)	--	(33,699)	(33,699)	--
Budgetary fund balances (deficits), June 30, 1994	\$ (30,894)	\$ (3,460)	\$ 27,434	\$ (203,549)	\$ (50,288)	\$ 153,261

Employment Security			Mental Health and Developmental Disabilities			Public Aid		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 172,509	\$ 161,633	\$ (10,876)	\$ 19,349	\$ 25,896	\$ 6,547	\$ 40,897	\$ 37,978	\$ (2,919)
26,600	18,525	(8,075)						
400	83	(317)						
198,709	180,075	(18,634)	19,349	25,896	6,547	40,897	37,978	(2,919)
			22,755	18,963	(3,792)	63,298	31,149	(32,149)
199	197	(2)						
225,129	185,269	(39,860)				2,228	1,331	(897)
3,733	989	(2,744)	274	274	--	573	572	(1)
229,061	186,455	(42,606)	23,029	19,237	(3,792)	66,099	33,052	(33,047)
(30,352)	(6,380)	23,972	(3,680)	6,659	10,339	(25,202)	4,926	30,128
						33,315	33,315	--
						(5,924)	(3,935)	1,989
(1,031)	(1,031)	--	(3,858)	(3,858)	--	(28,086)	(28,086)	--
(31,383)	(7,411)	23,972	(7,538)	2,801	10,339	(25,897)	6,220	32,117
6,387	6,387	--	(1,355)	(1,355)	--	(4,005)	(4,005)	--
\$ (24,996)	\$ (1,024)	\$ 23,972	\$ (8,893)	\$ 1,446	\$ 10,339	\$ (29,902)	\$ 2,215	\$ 32,117

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STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Federal Trust Funds
Code Departments
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Public Health			Rehabilitation Services		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government.....	\$ 159,867	\$ 159,814	\$ (53)	\$ 145,479	\$ 135,378	\$ (10,101)
Other.....	44,334	48,163	3,829	332	1,355	1,023
Less:						
Refunds.....	120	18	(102)	5	1	(4)
Total revenues	204,081	207,959	3,878	145,806	136,732	(9,074)
Expenditures:						
Current:						
Health and social services.....	261,278	211,546	(49,732)	147,181	129,197	(17,984)
General government.....						
Transportation.....						
Social assistance.....						
Public protection and justice.....						
Natural resources and recreation.....						
Capital outlays.....	2,209	1,961	(248)	4,439	3,148	(1,291)
Total expenditures	263,487	213,507	(49,980)	151,620	132,345	(19,275)
Excess (deficiency) of revenues over (under) expenditures	(59,406)	(5,548)	53,858	(5,814)	4,387	10,201
Other sources (uses) of financial resources:						
Operating transfers-in.....						
Operating transfers-out.....						
Budgetary funds-nonbudgeted accounts.....				(421)	(421)	--
Excess (deficiency) of revenues over (under) expenditures, other sources (uses) of financial resources and budgetary funds-nonbudgeted accounts	(59,406)	(5,548)	53,858	(6,235)	3,966	10,201
Budgetary fund balances (deficits), July 1, 1993	(10,811)	(10,811)	--	(5,357)	(5,357)	--
Budgetary fund balances (deficits), June 30, 1994	\$ (70,217)	\$ (16,359)	\$ 53,858	\$ (11,592)	\$ (1,391)	\$ 10,201

Transportation			Other Code Departments			Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 135,000	\$ 103,253	\$ (31,747)	\$ 68,560	\$ 63,934	\$ (4,626)	\$ 1,081,448	\$ 1,055,248	\$ (26,200)
9,000	7,289	(1,711)	1,844	1,866	22	82,154	77,585	(4,569)
						2,545	186	(2,359)
144,000	110,542	(33,458)	70,404	65,800	(4,604)	1,161,057	1,132,647	(28,410)
			66,098	57,937	(8,161)	619,878	493,362	(126,516)
			190	18	(172)	471,409	335,674	(135,735)
127,789	111,704	(16,085)				127,789	111,704	(16,085)
						227,357	186,600	(40,757)
			15,022	9,299	(5,723)	15,022	9,299	(5,723)
			7,868	6,075	(1,793)	7,868	6,075	(1,793)
			404	361	(43)	12,198	7,828	(4,370)
127,789	111,704	(16,085)	89,582	73,690	(15,892)	1,481,521	1,150,542	(330,979)
16,211	(1,162)	(17,373)	(19,178)	(7,890)	11,288	(320,464)	(17,895)	302,569
						33,315	33,315	--
						(6,549)	(4,021)	2,528
			(974)	(974)	--	(39,261)	(39,261)	--
16,211	(1,162)	(17,373)	(20,152)	(8,864)	11,288	(332,959)	(27,862)	305,097
1,818	1,818	--	26,772	26,772	--	(22,435)	(22,435)	--
\$ 18,029	\$ 656	\$ (17,373)	\$ 6,620	\$ 17,908	\$ 11,288	\$ (355,394)	\$ (50,297)	\$ 305,097

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Federal Trust Funds
Department of Children and Family Services
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Child Welfare Services			Federal Projects		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government.....	\$ 11,043	\$ 10,677	\$ (366)	\$ 4,794	\$ 16,495	\$ 11,701
Total revenues	11,043	10,677	(366)	4,794	16,495	11,701
Expenditures:						
Current:						
Health and social services.....	11,879	11,062	(817)	26,189	12,398	(13,791)
Capital outlays.....	102	102	--	85	84	(1)
Total expenditures	11,981	11,164	(817)	26,274	12,482	(13,792)
Excess (deficiency) of revenues over (under) expenditures	(938)	(487)	451	(21,480)	4,013	25,493
Budgetary funds-nonbudgeted accounts	(337)	(337)	--	(4,554)	(4,554)	--
Excess (deficiency) of revenues over (under) expenditures and budgetary funds-nonbudgeted accounts	(1,275)	(824)	451	(26,034)	(541)	25,493
Budgetary fund balances (deficits), July 1, 1993	(923)	(923)	--	(1,096)	(1,096)	--
Budgetary fund (deficits), June 30, 1994	\$ (2,198)	\$ (1,747)	\$ 451	\$ (27,130)	\$ (1,637)	\$ 25,493

Local Effort Day Care			Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 19,800	\$ 21,200	\$ 1,400	\$ 35,637	\$ 48,372	\$ 12,735
19,800	21,200	1,400	35,637	48,372	12,735
21,200	21,110	(90)	59,268	44,570	(14,698)
			187	186	(1)
21,200	21,110	(90)	59,455	44,756	(14,699)
(1,400)	90	1,490	(23,818)	3,616	27,434
			(4,891)	(4,891)	--
(1,400)	90	1,490	(28,709)	(1,275)	27,434
(166)	(166)	--	(2,185)	(2,185)	--
\$ (1,566)	\$ (76)	\$ 1,490	\$ (30,894)	\$ (3,460)	\$ 27,434

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Uses of Financial Resources and Changes in
Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Federal Trust Funds
Department of Commerce and Community Affairs
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Energy Administration			Low Income Home Energy Assistance Block Grant		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government.....	\$ 15,900	\$ 9,550	\$ (6,350)	\$ 62,000	\$ 109,786	\$ 47,786
Other.....						
Less:						
Refunds.....	300	--	(300)	600	56	(544)
Total revenues	15,600	9,550	(6,050)	61,400	109,730	48,330
Expenditures:						
General government.....	15,784	7,948	(7,836)	121,760	112,605	(9,155)
Capital outlays.....	5	3	(2)	32	31	(1)
Total expenditures	15,789	7,951	(7,838)	121,792	112,636	(9,156)
Excess (deficiency) of revenues over (under) expenditures	(189)	1,599	1,788	(60,392)	(2,906)	57,486
Other (uses) of financial resources:						
Operating transfers-out.....	(225)	--	225	(400)	--	400
Excess (deficiency) of revenues over (under) expenditures and other (uses) of financial resources	(414)	1,599	2,013	(60,792)	(2,906)	57,886
Budgetary fund (deficits), July 1, 1993	(3,838)	(3,838)	--	(655)	(655)	--
Budgetary fund (deficits), June 30, 1994	\$ (4,252)	\$ (2,239)	\$ 2,013	\$ (61,447)	\$ (3,561)	\$ 57,886

Community Services Block Grant			Community Development/ Small Cities Block Grant			Job Training Partnership		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 23,400	\$ 18,938	\$ (4,462)	\$ 45,000	\$ 38,943	\$ (6,057)	\$ 157,850	\$ 141,773	\$ (16,077)
			--	361	361	44	26	(18)
170	6	(164)	300	--	(300)	650	22	(628)
23,230	18,932	(4,298)	44,700	39,304	(5,396)	157,244	141,777	(15,467)
25,512	20,035	(5,477)	106,503	39,496	(67,007)	201,461	155,375	(46,086)
3	3	--	61	61	--	278	239	(39)
25,515	20,038	(5,477)	106,564	39,557	(67,007)	201,739	155,614	(46,125)
(2,285)	(1,106)	1,179	(61,864)	(253)	61,611	(44,495)	(13,837)	30,658
--	(55)	(55)				--	(31)	(31)
(2,285)	(1,161)	1,124	(61,864)	(253)	61,611	(44,495)	(13,868)	30,627
(3,322)	(3,322)	--	(7,748)	(7,748)	--	(18,136)	(18,136)	--
\$ (5,607)	\$ (4,483)	\$ 1,124	\$ (69,612)	\$ (8,001)	\$ 61,611	\$ (62,631)	\$ (32,004)	\$ 30,627

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STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Uses of Financial Resources and Changes in
Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Federal Trust Funds
Department of Commerce and Community Affairs
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Total		
	Final Budget	Actual	Variance Over (Under)
Revenues:			
Federal government.....	\$ 304,150	\$ 318,990	\$ 14,840
Other.....	44	387	343
Less:			
Refunds.....	2,020	84	(1,936)
Total revenues	<u>302,174</u>	<u>319,293</u>	<u>17,119</u>
Expenditures:			
General government.....	471,020	335,459	(135,561)
Capital outlays.....	379	337	(42)
Total expenditures	<u>471,399</u>	<u>335,796</u>	<u>(135,603)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(169,225)</u>	<u>(16,503)</u>	<u>152,722</u>
Other (uses) of financial resources:			
Operating transfers-out.....	(625)	(86)	539
Excess (deficiency) of revenues over (under) expenditures and other (uses) of financial resources	<u>(169,850)</u>	<u>(16,589)</u>	<u>153,261</u>
Budgetary fund (deficits), July 1, 1993	<u>(33,699)</u>	<u>(33,699)</u>	<u>--</u>
Budgetary fund (deficits), June 30, 1994	<u>\$ (203,549)</u>	<u>\$ (50,288)</u>	<u>\$ 153,261</u>

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STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures,
and Changes in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Federal Trust Funds
Department of Employment Security
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Title III Social Security and Employment Services			Unemployment Compensation Special Administration		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government.....	\$ 172,509	\$ 161,633	\$ (10,876)			
Other.....	14,600	6,348	(8,252)	\$ 12,000	\$ 12,177	\$ 177
Less:						
Refunds.....	300	--	(300)	100	83	(17)
Total revenues	186,809	167,981	(18,828)	11,900	12,094	194
Expenditures:						
Current:						
General government.....	199	197	(2)			
Social assistance.....	203,861	169,656	(34,205)	21,268	15,613	(5,655)
Capital outlays.....	2,983	239	(2,744)	750	750	--
Total expenditures	207,043	170,092	(36,951)	22,018	16,363	(5,655)
(Deficiency) of revenues (under) expenditures	(20,234)	(2,111)	18,123	(10,118)	(4,269)	5,849
Budgetary funds-nonbudgeted accounts				(1,031)	(1,031)	--
(Deficiency) of revenues (under) expenditures and budgetary funds-nonbudgeted accounts	(20,234)	(2,111)	18,123	(11,149)	(5,300)	5,849
Budgetary fund balances (deficits), July 1, 1993	(436)	(436)	--	6,823	6,823	--
Budgetary fund balance (deficits), June 30, 1994	\$ (20,670)	\$ (2,547)	\$ 18,123	\$ (4,326)	\$ 1,523	\$ 5,849

Total		
Final Budget	Actual	Variance Over (Under)
\$ 172,509	\$ 161,633	\$ (10,876)
26,600	18,525	(8,075)
400	83	(317)
<u>198,709</u>	<u>180,075</u>	<u>(18,634)</u>
199	197	(2)
225,129	185,269	(39,860)
3,733	989	(2,744)
<u>229,061</u>	<u>186,455</u>	<u>(42,606)</u>
<u>(30,352)</u>	<u>(6,380)</u>	<u>23,972</u>
<u>(1,031)</u>	<u>(1,031)</u>	<u>--</u>
<u>(31,383)</u>	<u>(7,411)</u>	<u>23,972</u>
<u>6,387</u>	<u>6,387</u>	<u>--</u>
<u>\$ (24,996)</u>	<u>\$ (1,024)</u>	<u>\$ 23,972</u>

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Federal Trust Funds
Department of Mental Health and Developmental Disabilities
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Federal Projects			Alcohol, Drug Abuse and Mental Health Services Block Grant		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government.....	\$ 6,550	\$ 8,968	\$ 2,418	\$ 12,799	\$ 16,928	\$ 4,129
Total revenues	6,550	8,968	2,418	12,799	16,928	4,129
Expenditures:						
Current:						
Health and social services.....	9,339	5,592	(3,747)	13,416	13,371	(45)
Capital outlays.....	274	274	--			
Total expenditures	9,613	5,866	(3,747)	13,416	13,371	(45)
Excess (deficiency) of revenues over (under) expenditures	(3,063)	3,102	6,165	(617)	3,557	4,174
Budgetary funds-nonbudgeted accounts	(3,858)	(3,858)	--			
Excess (deficiency) of revenues over (under) expenditures and budgetary funds-nonbudgeted accounts	(6,921)	(756)	6,165	(617)	3,557	4,174
Budgetary fund balances (deficits), July 1, 1993	1,793	1,793	--	(3,148)	(3,148)	--
Budgetary fund balances (deficits), June 30, 1994	\$ (5,128)	\$ 1,037	\$ 6,165	\$ (3,765)	\$ 409	\$ 4,174

Total		
Final Budget	Actual	Variance Over (Under)
\$ 19,349	\$ 25,896	\$ 6,547
19,349	25,896	6,547
22,755	18,963	(3,792)
274	274	--
23,029	19,237	(3,792)
(3,680)	6,659	10,339
(3,858)	(3,858)	--
(7,538)	2,801	10,339
(1,355)	(1,355)	--
\$ (8,893)	\$ 1,446	\$ 10,339

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Sources and Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Federal Trust Funds
Department of Public Aid
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Employment & Training			Special Purposes Trust		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government.....	\$ 5,924	\$ 6,510	\$ 586	\$ 34,973	\$ 31,468	\$ (3,505)
Other.....						
Total revenues	5,924	6,510	586	34,973	31,468	(3,505)
Expenditures:						
Current:						
Health and social services.....	21,975	20	(21,955)	41,323	31,129	(10,194)
Social assistance.....				2,228	1,331	(897)
Capital outlays.....	25	25	--	548	547	(1)
Total expenditures	22,000	45	(21,955)	44,099	33,007	(11,092)
Excess (deficiency) of revenues over (under) expenditures	(16,076)	6,465	22,541	(9,126)	(1,539)	7,587
Other sources (uses) of financial resources:						
Operating transfers-in.....				33,315	33,315	--
Operating transfers-out.....	(5,924)	(3,935)	1,989			
Budgetary funds-nonbudgeted accounts				(28,086)	(28,086)	--
Excess (deficiency) of revenues over (under) expenditures, other sources (uses) of financial resources and budgetary funds-nonbudgeted accounts	(22,000)	2,530	24,530	(3,897)	3,690	7,587
Budgetary fund balances (deficits), July 1, 1993				(4,005)	(4,005)	--
Budgetary fund balances (deficits), June 30, 1994	\$ (22,000)	\$ 2,530	\$ 24,530	\$ (7,902)	\$ (315)	\$ 7,587

	Total		
Final Budget	Actual	Variance Over (Under)	
\$ 40,897	\$ 37,978	\$ (2,919)	
<u>40,897</u>	<u>37,978</u>	<u>(2,919)</u>	
63,298	31,149	(32,149)	
2,228	1,331	(897)	
573	572	(1)	
<u>66,099</u>	<u>33,052</u>	<u>(33,047)</u>	
(25,202)	4,926	30,128	
33,315	33,315	--	
(5,924)	(3,935)	1,989	
<u>(28,086)</u>	<u>(28,086)</u>	<u>--</u>	
(25,897)	6,220	32,117	
<u>(4,005)</u>	<u>(4,005)</u>	<u>--</u>	
<u>\$ (29,902)</u>	<u>\$ 2,215</u>	<u>\$ 32,117</u>	

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Federal Trust Funds
Department of Public Health
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Public Health Services			U.S.D.A. Women and Infant Care		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government.....	\$ 20,260	\$ 31,954	\$ 11,694	\$ 119,867	\$ 108,460	\$ (11,407)
Other.....	--	6,267	6,267	44,334	41,896	(2,438)
Less:						
Refunds.....	10	--	(10)	100	18	(82)
Total revenues	20,250	38,221	17,971	164,101	150,338	(13,763)
Expenditures:						
Current:						
Health and social services.....	57,441	39,598	(17,843)	181,370	151,874	(29,496)
Capital outlays.....	1,374	1,202	(172)	330	254	(76)
Total expenditures	58,815	40,800	(18,015)	181,700	152,128	(29,572)
(Deficiency) of revenues (under) expenditures	(38,565)	(2,579)	35,986	(17,599)	(1,790)	15,809
Budgetary fund balances (deficits), July 1, 1993	(1,425)	(1,425)	--	(10,185)	(10,185)	--
Budgetary fund (deficits), June 30, 1994	\$ (39,990)	\$ (4,004)	\$ 35,986	\$ (27,784)	\$ (11,975)	\$ 15,809

Maternal and Child Health Services Block Grant			Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 19,740	\$ 19,400	\$ (340)	\$ 159,867	\$ 159,814	\$ (53)
			44,334	48,163	3,829
10	--	(10)	120	18	(102)
19,730	19,400	(330)	204,081	207,959	3,878
22,467	20,074	(2,393)	261,278	211,546	(49,732)
505	505	--	2,209	1,961	(248)
22,972	20,579	(2,393)	263,487	213,507	(49,980)
(3,242)	(1,179)	2,063	(59,406)	(5,548)	53,858
799	799	--	(10,811)	(10,811)	--
\$ (2,443)	\$ (380)	\$ 2,063	\$ (70,217)	\$ (16,359)	\$ 53,858

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Federal Trust Funds
Department of Rehabilitation Services
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Vocational Rehabilitation			Old Age Survivors Insurance		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government.....	\$ 86,561	\$ 82,348	\$ (4,213)	\$ 58,918	\$ 53,030	\$ (5,888)
Other.....	332	1,353	1,021	--	2	2
Less:						
Refunds.....	5	1	(4)			
Total revenues	86,888	83,700	(3,188)	58,918	53,032	(5,886)
Expenditures:						
Current:						
Health and social services.....	87,347	78,656	(8,691)	59,834	50,541	(9,293)
Capital outlays.....	1,510	1,416	(94)	2,929	1,732	(1,197)
Total expenditures	88,857	80,072	(8,785)	62,763	52,273	(10,490)
Excess (deficiency) of revenues over (under) expenditures	(1,969)	3,628	5,597	(3,845)	759	4,604
Budgetary funds-nonbudgeted accounts	(421)	(421)	--			
Excess (deficiency) of revenues over (under) expenditures and budgetary funds-nonbudgeted accounts	(2,390)	3,207	5,597	(3,845)	759	4,604
Budgetary fund (deficits), July 1, 1993	(1,215)	(1,215)	--	(4,142)	(4,142)	--
Budgetary fund balances (deficits), June 30, 1994	\$ (3,605)	\$ 1,992	\$ 5,597	\$ (7,987)	\$ (3,383)	\$ 4,604

Total		
Final Budget	Actual	Variance Over (Under)
\$ 145,479	\$ 135,378	\$ (10,101)
332	1,355	1,023
5	1	(4)
<u>145,806</u>	<u>136,732</u>	<u>(9,074)</u>
147,181	129,197	(17,984)
4,439	3,148	(1,291)
<u>151,620</u>	<u>132,345</u>	<u>(19,275)</u>
(5,814)	4,387	10,201
(421)	(421)	--
(6,235)	3,966	10,201
(5,357)	(5,357)	--
<u>\$ (11,592)</u>	<u>\$ (1,391)</u>	<u>\$ 10,201</u>

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Federal Trust Funds
Department of Transportation
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Federal/Local Airport			Federal Mass Transit		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government.....	\$ 120,000	\$ 88,783	\$ (31,217)	\$ 15,000	\$ 14,470	\$ (530)
Other.....	9,000	7,278	(1,722)	--	11	11
Total revenues	129,000	96,061	(32,939)	15,000	14,481	(519)
Expenditures:						
Current:						
Transportation.....	97,225	97,225	--	30,564	14,479	(16,085)
Total expenditures	97,225	97,225	--	30,564	14,479	(16,085)
Excess (deficiency) of revenues over (under) expenditures	31,775	(1,164)	(32,939)	(15,564)	2	15,566
Budgetary fund balances, July 1, 1993	1,818	1,818	--			
Budgetary fund balances (deficit), June 30, 1994	\$ 33,593	\$ 654	\$ (32,939)	\$ (15,564)	\$ 2	\$ 15,566

Total		
Final Budget	Actual	Variance Over (Under)
\$ 135,000	\$ 103,253	\$ (31,747)
9,000	7,289	(1,711)
<u>144,000</u>	<u>110,542</u>	<u>(33,458)</u>
127,789	111,704	(16,085)
<u>127,789</u>	<u>111,704</u>	<u>(16,085)</u>
16,211	(1,162)	(17,373)
1,818	1,818	--
<u>\$ 18,029</u>	<u>\$ 656</u>	<u>\$ (17,373)</u>

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Federal Trust Funds
Other Code Departments
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Aging			Alcoholism and Substance Abuse		
	Services for Older Americans			Alcoholism and Substance Abuse		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government.....	\$ 48,758	\$ 48,941	\$ 183	\$ 10,102	\$ 6,982	\$ (3,120)
Other.....	4	--	(4)	--	331	331
Total revenues	48,762	48,941	179	10,102	7,313	(2,789)
Expenditures:						
Current:						
Health and social services.....	50,042	47,130	(2,912)	16,056	10,807	(5,249)
General government.....						
Public protection and justice.....						
Natural resources and recreation.....						
Capital outlays.....	23	22	(1)	80	66	(14)
Total expenditures	50,065	47,152	(2,913)	16,136	10,873	(5,263)
Excess (deficiency) of revenues over (under) expenditures	(1,303)	1,789	3,092	(6,034)	(3,560)	2,474
Budgetary funds-nonbudgeted accounts	(974)	(974)	--			
Excess (deficiency) of revenues over (under) expenditures and budgetary funds-nonbudgeted accounts	(2,277)	815	3,092	(6,034)	(3,560)	2,474
Budgetary fund balances (deficits), July 1, 1993	(9,683)	(9,683)	--	155	155	--
Budgetary fund balances (deficits), June 30, 1994	\$ (11,960)	\$ (8,868)	\$ 3,092	\$ (5,879)	\$ (3,405)	\$ 2,474

Energy and Natural Resources			Military Affairs			Total		
Petroleum Violation			Federal Support Agreement Revolving					
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ --	\$ 29	\$ 29	\$ 9,700	\$ 7,982	\$ (1,718)	\$ 68,560	\$ 63,934	\$ (4,626)
1,840	1,535	(305)				1,844	1,866	22
1,840	1,564	(276)	9,700	7,982	(1,718)	70,404	65,800	(4,604)
						66,098	57,937	(8,161)
190	18	(172)				190	18	(172)
			15,022	9,299	(5,723)	15,022	9,299	(5,723)
7,868	6,075	(1,793)				7,868	6,075	(1,793)
223	195	(28)	78	78	--	404	361	(43)
8,281	6,288	(1,993)	15,100	9,377	(5,723)	89,582	73,690	(15,892)
(6,441)	(4,724)	1,717	(5,400)	(1,395)	4,005	(19,178)	(7,890)	11,288
						(974)	(974)	--
(6,441)	(4,724)	1,717	(5,400)	(1,395)	4,005	(20,152)	(8,864)	11,288
36,033	36,033	--	267	267	--	26,772	26,772	--
\$ 29,592	\$ 31,309	\$ 1,717	\$ (5,133)	\$ (1,128)	\$ 4,005	\$ 6,620	\$ 17,908	\$ 11,288

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Federal Trust Funds
Agencies, Boards and Commissions
For the Year Ended June 30, 1994
(Expressed in Thousands)

	State Board of Education			Other Agencies, Boards and Commissions		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government.....	\$ 664,175	\$ 783,484	\$ 119,309	\$ 96,631	\$ 127,210	\$ 30,579
Other.....				--	5	5
Total revenues	664,175	783,484	119,309	96,631	127,215	30,584
Expenditures:						
Current:						
Education.....	873,715	783,765	(89,950)			
Public protection and justice.....				96,815	81,402	(15,413)
Natural resources and recreation.....				67,353	38,668	(28,685)
Capital outlays.....	460	333	(127)	3,450	2,110	(1,340)
Total expenditures	874,175	784,098	(90,077)	167,618	122,180	(45,438)
Excess (deficiency) of revenues over (under) expenditures	(210,000)	(614)	209,386	(70,987)	5,035	76,022
Budgetary funds-nonbudgeted accounts	(361)	(361)	--	(147)	(147)	--
Excess (deficiency) of revenues over (under) expenditures and budgetary funds-nonbudgeted accounts	(210,361)	(975)	209,386	(71,134)	4,888	76,022
Budgetary fund (deficits), July 1, 1993	(72,205)	(72,205)	--	(6,541)	(6,541)	--
Budgetary fund (deficits), June 30, 1994	\$ (282,566)	\$ (73,180)	\$ 209,386	\$ (77,675)	\$ (1,653)	\$ 76,022

Total		
Final Budget	Actual	Variance Over (Under)
\$ 760,806	\$ 910,694	\$ 149,888
--	5	5
<u>760,806</u>	<u>910,699</u>	<u>149,893</u>
873,715	783,765	(89,950)
96,815	81,402	(15,413)
67,353	38,668	(28,685)
3,910	2,443	(1,467)
<u>1,041,793</u>	<u>906,278</u>	<u>(135,515)</u>
(280,987)	4,421	285,408
<u>(508)</u>	<u>(508)</u>	<u>--</u>
(281,495)	3,913	285,408
<u>(78,746)</u>	<u>(78,746)</u>	<u>--</u>
<u>\$ (360,241)</u>	<u>\$ (74,833)</u>	<u>\$ 285,408</u>

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Federal Trust
State Board of Education
For the Year Ended June 30, 1994
(Expressed in Thousands)

	S.B.E. Federal Department of Agriculture			S.B.E. Federal Department of Education		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government.....	\$ 240,036	\$ 248,845	\$ 8,809	\$ 424,139	\$ 534,639	\$ 110,500
Total revenues	240,036	248,845	8,809	424,139	534,639	110,500
Expenditures:						
Current:						
Education.....	271,313	250,986	(20,327)	602,402	532,779	(69,623)
Capital outlays.....	59	56	(3)	401	277	(124)
Total expenditures	271,372	251,042	(20,330)	602,803	533,056	(69,747)
Excess (deficiency) of revenues over (under) expenditures	(31,336)	(2,197)	29,139	(178,664)	1,583	180,247
Budgetary funds-nonbudgeted accounts	(193)	(193)	--	(168)	(168)	--
Excess (deficiency) of revenues over (under) expenditures and budgetary funds-nonbudgeted accounts	(31,529)	(2,390)	29,139	(178,832)	1,415	180,247
Budgetary fund (deficits), July 1, 1993	(37,202)	(37,202)	--	(35,003)	(35,003)	--
Budgetary fund (deficits), June 30, 1994	\$ (68,731)	\$ (39,592)	\$ 29,139	\$ (213,835)	\$ (33,588)	\$ 180,247

Total		
Final Budget	Actual	Variance Over (Under)
\$ 664,175	\$ 783,484	\$ 119,309
664,175	783,484	119,309
873,715	783,765	(89,950)
460	333	(127)
874,175	784,098	(90,077)
(210,000)	(614)	209,386
(361)	(361)	--
(210,361)	(975)	209,386
(72,205)	(72,205)	--
\$ (282,566)	\$ (73,180)	\$ 209,386

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Federal Trust Funds
Other Agencies, Boards and Commissions
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Abandoned Mined Lands Reclamation Council			Environmental Protection Agency		
	Federal Trust			U.S. Environmental Protection		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Federal government.....	\$ 12,875	\$ 6,645	\$ (6,230)	\$ 42,500	\$ 34,333	\$ (8,167)
Other.....				--	5	5
Total revenues	12,875	6,645	(6,230)	42,500	34,338	(8,162)
Expenditures:						
Current:						
Public protection and justice.....						
Natural resources and recreation.....	20,954	7,219	(13,735)	46,399	31,449	(14,950)
Capital outlays.....	65	61	(4)	3,325	1,989	(1,336)
Total expenditures	21,019	7,280	(13,739)	49,724	33,438	(16,286)
Excess (deficiency) of revenues over (under) expenditures	(8,144)	(635)	7,509	(7,224)	900	8,124
Budgetary funds-nonbudgeted accounts						
Excess (deficiency) of revenues over (under) expenditures and budgetary funds-nonbudgeted accounts	(8,144)	(635)	7,509	(7,224)	900	8,124
Budgetary fund balances (deficits), July 1, 1993	(458)	(458)	--	(3,434)	(3,434)	--
Budgetary fund balance (deficits), June 30, 1994	\$ (8,602)	\$ (1,093)	\$ 7,509	\$ (10,658)	\$ (2,534)	\$ 8,124

Criminal Justice Information Authority			Emergency Management Agency			Total		
Criminal Justice Trust			Federal Aid Disaster					
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 27,196	\$ 23,423	\$ (3,773)	\$ 14,060	\$ 62,809	\$ 48,749	\$ 96,631	\$ 127,210	\$ 30,579
						--	5	5
27,196	23,423	(3,773)	14,060	62,809	48,749	96,631	127,215	30,584
31,890	24,305	(7,585)	64,925	57,097	(7,828)	96,815	81,402	(15,413)
						67,353	38,668	(28,685)
25	25	--	35	35	--	3,450	2,110	(1,340)
31,915	24,330	(7,585)	64,960	57,132	(7,828)	167,618	122,180	(45,438)
(4,719)	(907)	3,812	(50,900)	5,677	56,577	(70,987)	5,035	76,022
			(147)	(147)	--	(147)	(147)	--
(4,719)	(907)	3,812	(51,047)	5,530	56,577	(71,134)	4,888	76,022
(2,672)	(2,672)	--	23	23	--	(6,541)	(6,541)	--
\$ (7,391)	\$ (3,579)	\$ 3,812	\$ (51,024)	\$ 5,553	\$ 56,577	\$ (77,675)	\$ (1,653)	\$ 76,022

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Uses of Financial Resources and Changes
In Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Revolving Funds
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Central Management Services			Corrections Working Capital		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Other.....	\$ 169,526	\$ 180,093	\$ 10,567	\$ 38,500	\$ 36,313	\$ (2,187)
Less:						
Refunds.....				10	6	(4)
Total revenues	169,526	180,093	10,567	38,490	36,307	(2,183)
Expenditures:						
Current:						
Education.....						
General government.....	182,886	164,900	(17,986)			
Transportation.....						
Public protection and justice.....				38,134	36,974	(1,160)
Capital outlays.....	3,599	2,216	(1,383)	1,990	1,967	(23)
Total expenditures	186,485	167,116	(19,369)	40,124	38,941	(1,183)
Excess (deficiency) of revenues over (under) expenditures	(16,959)	12,977	29,936	(1,634)	(2,634)	(1,000)
Other (uses) of financial resources:						
Operating transfers-out.....	(22)	(22)	--	(28)	(28)	--
Excess (deficiency) of revenues over (under) expenditures and other (uses) of financial resources	(16,981)	12,955	29,936	(1,662)	(2,662)	(1,000)
Budgetary fund balances (deficits), July 1, 1993	(2,618)	(2,618)	--	93	93	--
Budgetary fund balances (deficits), June 30, 1994	\$ (19,599)	\$ 10,337	\$ 29,936	\$ (1,569)	\$ (2,569)	\$ (1,000)

Board of Governors			Other			Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 5,103	\$ 4,989	\$ (114)	\$ 8,618	\$ 7,571	\$ (1,047)	\$ 221,747	\$ 228,966	\$ 7,219
						10	6	(4)
5,103	4,989	(114)	8,618	7,571	(1,047)	221,737	228,960	7,223
5,554	4,534	(1,020)				5,554	4,534	(1,020)
			10,288	6,892	(3,396)	193,174	171,792	(21,382)
			702	625	(77)	702	625	(77)
						38,134	36,974	(1,160)
650	507	(143)	331	124	(207)	6,570	4,814	(1,756)
6,204	5,041	(1,163)	11,321	7,641	(3,680)	244,134	218,739	(25,395)
(1,101)	(52)	1,049	(2,703)	(70)	2,633	(22,397)	10,221	32,618
(16)	(16)	--	(400)	(265)	135	(466)	(331)	135
(1,117)	(68)	1,049	(3,103)	(335)	2,768	(22,863)	9,890	32,753
595	595	--	1,385	1,385	--	(545)	(545)	--
\$ (522)	\$ 527	\$ 1,049	\$ (1,718)	\$ 1,050	\$ 2,768	\$ (23,408)	\$ 9,345	\$ 32,753

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, Other
Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
Revolving Funds
Department of Central Management Services
For the Year Ended June 30, 1994
(Expressed in Thousands)

	State Garage			Statistical Services		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Other.....	\$ 26,367	\$ 29,850	\$ 3,483	\$ 43,497	\$ 52,162	\$ 8,665
Total revenues	26,367	29,850	3,483	43,497	52,162	8,665
Expenditures:						
Current:						
General government.....	29,621	27,949	(1,672)	55,845	45,431	(10,414)
Capital outlays.....	1,711	382	(1,329)	1,632	1,597	(35)
Total expenditures	31,332	28,331	(3,001)	57,477	47,028	(10,449)
Excess (deficiency) of revenues over (under) expenditures	(4,965)	1,519	6,484	(13,980)	5,134	19,114
Other (uses) of financial resources:						
Operating transfers-out.....	(4)	(4)	--	(6)	(6)	--
Excess (deficiency) of revenues over expenditures, other (uses) of financial resources	(4,969)	1,515	6,484	(13,986)	5,128	19,114
Budgetary fund balances (deficits), July 1, 1993	(6,110)	(6,110)	--	5,554	5,554	--
Budgetary fund balances (deficits), June 30, 1994	\$ (11,079)	\$ (4,595)	\$ 6,484	\$ (8,432)	\$ 10,682	\$ 19,114

Communications			Total		
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 99,662	\$ 98,081	\$ (1,581)	\$ 169,526	\$ 180,093	\$ 10,567
99,662	98,081	(1,581)	169,526	180,093	10,567
97,420	91,520	(5,900)	182,886	164,900	(17,986)
256	237	(19)	3,599	2,216	(1,383)
97,676	91,757	(5,919)	186,485	167,116	(19,369)
1,986	6,324	4,338	(16,959)	12,977	29,936
(12)	(12)	--	(22)	(22)	--
1,974	6,312	4,338	(16,981)	12,955	29,936
(2,062)	(2,062)	--	(2,618)	(2,618)	--
\$ (88)	\$ 4,250	\$ 4,338	\$ (19,599)	\$ 10,337	\$ 29,936

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures,
Other Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
State Trust Funds
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Central Management Services			Public Aid		
	Child Support Enforcement Trust					
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Sales taxes.....						
Motor fuel taxes.....						
Federal government.....	\$ 1,641	\$ 939	\$ (702)	\$ 53,501	\$ 53,501	\$ --
Other.....	89,312	92,772	3,460	140,417	140,417	--
Total revenues	90,953	93,711	2,758	193,918	193,918	--
Expenditures:						
Current:						
Health and social services.....						
Education.....						
General government.....	96,908	85,291	(11,617)			
Social assistance.....				89,144	73,219	(15,925)
Public protection and justice.....						
Natural resources and recreation.....						
Capital outlays.....	8	3	(5)	38	38	--
Total expenditures	96,916	85,294	(11,622)	89,182	73,257	(15,925)
Excess (deficiency) of revenues over (under) expenditures	(5,963)	8,417	14,380	104,736	120,661	15,925
Other (uses) of financial resources:						
Operating transfers-out.....				(5,000)	(6,002)	(1,002)
Budgetary funds-nonbudgeted accounts				(111,985)	(111,985)	--
Excess (deficiency) of revenues over (under) expenditures, other (uses) of financial resources and budgetary funds-nonbudgeted accounts	(5,963)	8,417	14,380	(12,249)	2,674	14,923
Budgetary fund balances (deficits), July 1, 1993, as previously reported	(11,944)	(11,944)	--	15,167	15,167	--
Reclassifications between budgetary-nonbudgetary funds-net						
Budgetary fund balances (deficits), July 1, 1993, as reclassified	(11,944)	(11,944)	--	15,167	15,167	--
Budgetary fund balances (deficits), June 30, 1994	\$ (17,907)	\$ (3,527)	\$ 14,380	\$ 2,918	\$ 17,841	\$ 14,923

Revenue			Capital Development Board			Student Assistance Commission		
			CDB Contributory Trust			State Scholarship Commission	Student Loan	
Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
\$ 239,234	\$ 239,234	\$ --						
21,890	21,890	--						
			\$ 779	\$ 1,217	\$ 438	\$ 72,614	\$ 114,283	\$ 41,669
378	378	--	7,131	11,139	4,008	67,028	66,284	(744)
261,502	261,502	--	7,910	12,356	4,446	139,642	180,567	40,925
						171,328	165,127	(6,201)
536	536	--						
			694	341	(353)	798	699	(99)
536	536	--	694	341	(353)	172,126	165,826	(6,300)
260,966	260,966	--	7,216	12,015	4,799	(32,484)	14,741	47,225
			--	(196)	(196)	(50)	(71)	(21)
(256,051)	(256,051)	--	(7,760)	(7,760)	--			
4,915	4,915	--	(544)	4,059	4,603	(32,534)	14,670	47,204
17,363	17,363	--	1,084	1,084	--	17,238	17,238	--
17,363	17,363	--	1,084	1,084	--	17,238	17,238	--
\$ 22,278	\$ 22,278	\$ --	\$ 540	\$ 5,143	\$ 4,603	\$ (15,296)	\$ 31,908	\$ 47,204

(continued)

(continued)

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures,
Other Uses of Financial Resources and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
State Trust Funds
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Other			Total		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Sales taxes.....				\$ 239,234	\$ 239,234	\$ --
Motor fuel taxes.....				21,890	21,890	--
Federal government.....	\$ 15,725	\$ 5,732	\$ (9,993)	144,260	175,672	31,412
Other.....	4,843	5,840	997	309,109	316,830	7,721
Total revenues	20,568	11,572	(8,996)	714,493	753,626	39,133
Expenditures:						
Current:						
Health and social services.....	683	5	(678)	683	5	(678)
Education.....	844	437	(407)	172,172	165,564	(6,608)
General government.....	3,679	3,150	(529)	101,123	88,977	(12,146)
Social assistance.....	250	197	(53)	89,394	73,416	(15,978)
Public protection and justice.....	3,618	1,338	(2,280)	3,618	1,338	(2,280)
Natural resources and recreation.....	7,041	6,228	(813)	7,041	6,228	(813)
Capital outlays.....	98	93	(5)	1,636	1,174	(462)
Total expenditures	16,213	11,448	(4,765)	375,667	336,702	(38,965)
Excess (deficiency) of revenues over (under) expenditures	4,355	124	(4,231)	338,826	416,924	78,098
Other (uses) of financial resources:						
Operating transfers-out.....				(5,050)	(6,269)	(1,219)
Budgetary funds-nonbudgeted accounts	(1,384)	(1,384)	--	(377,180)	(377,180)	--
Excess (deficiency) of revenues over (under) expenditures, other (uses) of financial resources and budgetary funds-nonbudgeted accounts	2,971	(1,260)	(4,231)	(43,404)	33,475	76,879
Budgetary fund balances (deficits), July 1, 1993, as previously reported	6,790	6,790	--	45,698	45,698	--
Reclassifications between budgetary-nonbudgetary funds-net	(1,998)	(1,998)	--	(1,998)	(1,998)	--
Budgetary fund balances (deficits), July 1, 1993, as reclassified	4,792	4,792	--	43,700	43,700	--
Budgetary fund balances (deficits), June 30, 1994	\$ 7,763	\$ 3,532	\$ (4,231)	\$ 296	\$ 77,175	\$ 76,879

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STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
State Trust Fund
Department of Central Management Services
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Local Government			Group Insurance Premium		
	Health Insurance Reserve		Variance Over (Under)	Group Insurance Premium		Variance Over (Under)
	Final Budget	Actual		Final Budget	Actual	
Revenues:						
Federal government.....				\$ 1,641	\$ 939	\$ (702)
Other.....	\$ 29,717	\$ 36,890	\$ 7,173	59,595	55,882	(3,713)
Total revenues	29,717	36,890	7,173	61,236	56,821	(4,415)
Expenditures:						
Current:						
General government.....	45,042	33,428	(11,614)	51,866	51,863	(3)
Capital outlays.....	8	3	(5)			
Total expenditures	45,050	33,431	(11,619)	51,866	51,863	(3)
Excess (deficiency) of revenues over (under) expenditures	(15,333)	3,459	18,792	9,370	4,958	(4,412)
Budgetary fund (deficits), July 1, 1993	(2,651)	(2,651)	--	(9,293)	(9,293)	--
Budgetary fund balances (deficits), June 30, 1994	\$ (17,984)	\$ 808	\$ 18,792	\$ 77	\$ (4,335)	\$ (4,412)

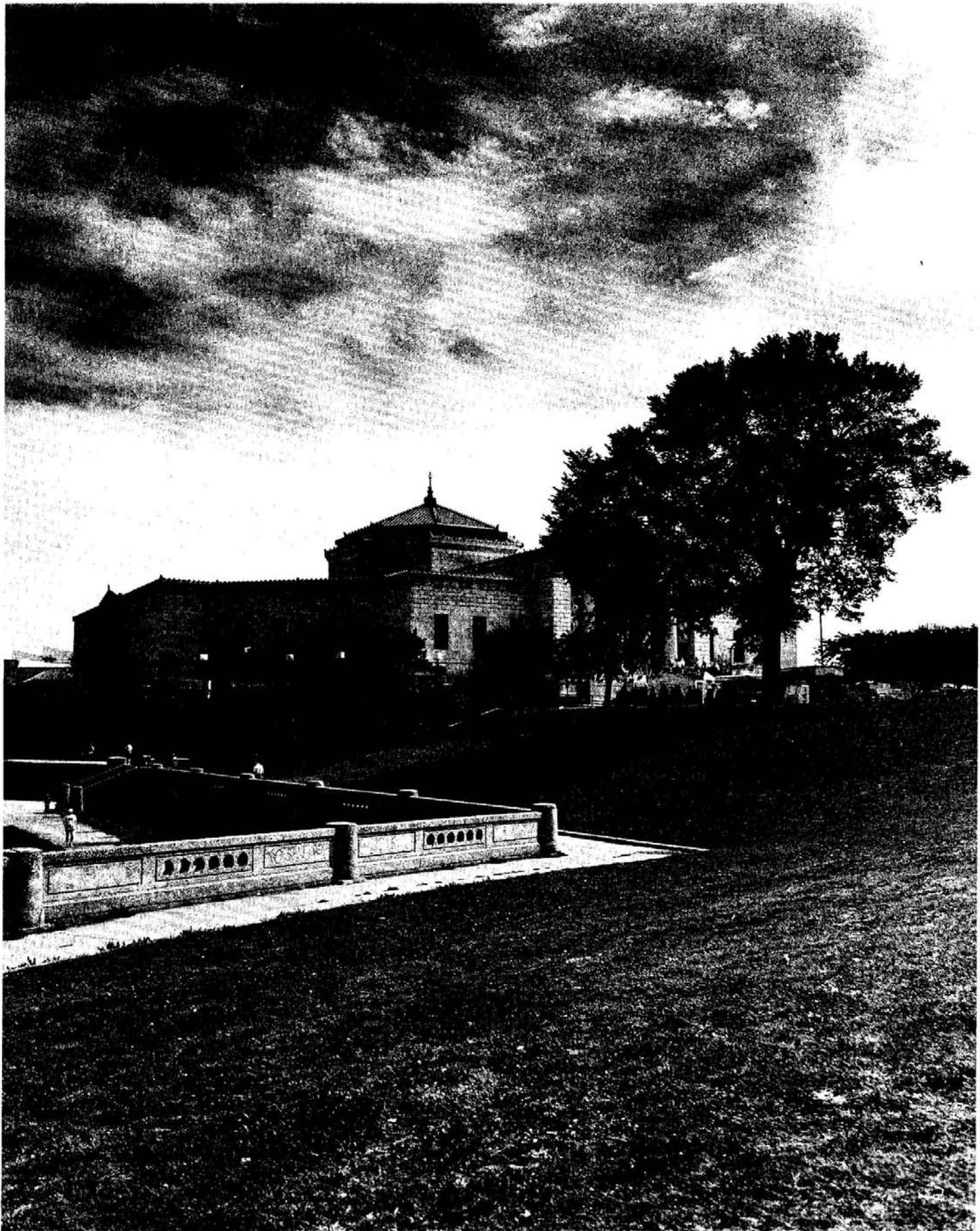
Total		
Final Budget	Actual	Variance Over (Under)
\$ 1,641	\$ 939	\$ (702)
89,312	92,772	3,460
90,953	93,711	2,758
96,908	85,291	(11,617)
8	3	(5)
96,916	85,294	(11,622)
(5,963)	8,417	14,380
(11,944)	(11,944)	--
\$ (17,907)	\$ (3,527)	\$ 14,380

STATE OF ILLINOIS
Combining Schedule of Revenues, Expenditures, and Changes
in Budgetary Fund Balances-Budget and Actual (Non-GAAP)
State Trust Fund
Department of Revenue
For the Year Ended June 30, 1994
(Expressed in Thousands)

	Home Rule Municipal Retailers Occupation Tax			County Option Motor Fuel Tax		
	Final Budget	Actual	Variance Over (Under)	Final Budget	Actual	Variance Over (Under)
Revenues:						
Sales taxes.....	\$ 239,234	\$ 239,234	\$ --			
Motor fuel taxes.....				\$ 21,890	\$ 21,890	\$ --
Other.....	295	295	--	83	83	--
Total revenues	239,529	239,529	--	21,973	21,973	--
Expenditures:						
Current:						
General government.....	195	195	--	341	341	--
Total expenditures	195	195	--	341	341	--
Excess of revenues over expenditures	239,334	239,334	--	21,632	21,632	--
Budgetary funds-nonbudgeted accounts	(235,046)	(235,046)	--	(21,005)	(21,005)	--
Excess of revenues over expenditures and budgetary funds-nonbudgeted accounts	4,288	4,288	--	627	627	--
Budgetary fund balances, July 1, 1993	13,897	13,897	--	3,466	3,466	--
Budgetary fund balances, June 30, 1994	\$ 18,185	\$ 18,185	\$ --	\$ 4,093	\$ 4,093	\$ --

		Total		
Final		Actual		Variance
Budget				Over (Under)
\$ 239,234	\$	239,234	\$	--
21,890		21,890		--
378		378		--
<u>261,502</u>		<u>261,502</u>		<u>--</u>
536		536		--
536		536		--
260,966		260,966		--
(256,051)		(256,051)		--
4,915		4,915		--
17,363		17,363		--
<u>\$ 22,278</u>	<u>\$</u>	<u>22,278</u>	<u>\$</u>	<u>--</u>

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John G. Shedd Aquarium, Chicago

STATISTICAL AND ECONOMIC DATA

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STATE OF ILLINOIS
Combined Statement of Revenues, Expenditures,
Other Sources and Uses of Financial Resources
All Governmental Fund Types and Expendable Trust Funds
GAAP Basis
For the Last Ten Fiscal Years
(Expressed in Thousands)

	1994	1993	1992	1991
Revenues:				
Income taxes.....	\$ 6,341,405	\$ 5,927,379	\$ 5,645,604	\$ 5,472,105
Sales taxes.....	5,984,237	5,514,941	5,183,617	5,263,439
Motor fuel taxes.....	1,098,820	1,056,565	1,032,741	1,020,294
Public utility taxes.....	1,011,616	970,740	952,493	927,745
Other taxes.....	3,110,413	2,739,100	1,972,536	1,903,844
Federal government.....	8,404,474	8,078,948	7,075,372	5,583,518
Licenses and fees.....	996,453	1,144,715	1,317,403	839,862
Interest and other investment income.....	202,119	171,410	254,302	339,960
Other.....	1,308,394	552,133	470,987	416,791
Total revenues	28,457,931	26,155,931	23,905,055	21,767,558
Expenditures:				
Current:				
Health and social services.....	7,855,039	7,387,137	6,369,477	5,117,272
Education.....	5,128,035	4,857,626	4,679,110	4,667,968
Social assistance.....	4,698,546	4,706,918	4,649,024	3,935,452
General government.....	4,417,418	4,182,189	3,967,119	4,147,658
Transportation.....	2,535,653	2,372,496	2,605,775	2,540,051
Public protection and justice.....	1,412,870	1,168,459	1,114,520	1,089,656
Natural resources and recreation.....	426,270	369,944	394,158	429,966
Debt service:				
Principal.....	427,646	394,935	379,301	354,320
Interest.....	396,971	380,755	350,639	343,337
Capital outlays.....	263,573	272,729	253,729	367,077
Total expenditures	27,562,021	26,093,188	24,762,852	22,992,757
Excess (deficiency) of revenues over (under) expenditures	895,910	62,743	(857,797)	(1,225,199)
Other sources (uses) of financial resources:				
Proceeds from notes and general/special obligation bond issues.....	686,929	522,808	588,673	621,703
Proceeds from general/special obligation refunding bond issues.....	501,162	880,673	436,203	
Operating transfers-in.....	3,559,780	3,546,143	3,402,400	3,204,329
Operating transfers from component units.....	113			
Operating transfers-out.....	(3,002,277)	(4,136,820)	(3,965,878)	(3,861,013)
Operating transfers to component units.....	(1,284,315)			
Capital lease financing.....	23,148	41,719	21,245	35,642
Payment to refunded bond escrow agent.....	(501,162)	(880,673)	(438,686)	
Other financing sources.....		(3,002,277)	2,483	
Net other sources (uses) of financial resources	(16,622)	(3,028,427)	46,440	661
Excess (deficiency) of revenues over (under) expenditures and net other sources (uses) of financial resources	\$ 879,288	\$ (2,965,684)	\$ (811,357)	\$ (1,224,538)

* As restated

	1990 *	1989	1988	1987	1986	1985
\$	5,338,959	\$ 4,677,087	\$ 4,347,136	\$ 3,971,306	\$ 3,585,762	\$ 3,638,257
	4,825,537	3,937,291	3,702,870	3,468,103	3,355,355	3,177,228
	947,840	725,929	702,731	689,929	671,353	616,874
	913,222	910,247	886,181	915,512	870,579	892,633
	1,980,669	2,047,575	1,989,493	2,046,166	2,011,006	2,041,783
	5,083,032	4,687,304	4,470,240	3,761,450	3,796,707	3,705,691
	830,495	776,878	740,294	702,947	685,193	653,730
	373,813	302,439	196,881	148,446	188,549	194,313
	390,013	278,257	529,767	626,084	595,538	211,755
	<u>20,683,580</u>	<u>18,343,007</u>	<u>17,565,593</u>	<u>16,329,943</u>	<u>15,760,042</u>	<u>15,132,264</u>
	4,501,034	3,885,003	3,406,599	3,409,809	3,177,599	2,995,941
	4,480,114	4,047,950	3,808,737	3,891,431	3,638,366	3,188,256
	3,350,807	2,983,126	3,321,992	2,500,106	2,540,554	2,509,886
	3,608,186	2,459,592	2,211,305	2,067,110	1,948,132	1,935,903
	2,207,848	1,954,240	1,877,167	1,863,351	1,916,634	1,830,928
	988,815	888,238	844,861	781,381	733,545	640,041
	420,014	363,986	310,510	306,999	211,231	164,638
	324,240	280,653	262,899	254,236	225,226	203,729
	378,989	367,814	407,287	421,635	379,307	405,281
	367,790	303,723	299,659	253,260	262,734	280,405
	<u>20,627,837</u>	<u>17,534,325</u>	<u>16,751,016</u>	<u>15,749,318</u>	<u>15,033,328</u>	<u>14,155,008</u>
	55,743	808,682	814,577	580,625	726,714	977,256
	635,530	529,152	553,609	356,845	561,419	348,355
	181,164			340,738	258,548	
	2,893,649	2,515,717	2,324,086	2,381,840	2,120,986	1,871,658
	(3,520,707)	(2,960,409)	(2,788,269)	(2,838,487)	(2,545,184)	(2,207,103)
	39,369	20,272	36,671	31,244	36,300	29,029
	(224,211)			(340,738)	(258,548)	
	16,671					
	<u>21,465</u>	<u>104,732</u>	<u>126,097</u>	<u>(68,558)</u>	<u>173,521</u>	<u>41,939</u>
\$	<u>77,208</u>	\$ <u>913,414</u>	\$ <u>940,674</u>	\$ <u>512,067</u>	\$ <u>900,235</u>	\$ <u>1,019,195</u>

STATE OF ILLINOIS
Ratio of General and Special Obligation Bonded Debt
To Assessed Value and Net Bonded Debt Per Capita
For the Last Ten Fiscal Years
(Expressed in Thousands Except Ratio
and Per Capita Data)

For the Year Ended June 30	Population	Equalized Assessed Value	General and Special Obligation Bond Debt			Net General and Special Obligation Bond Debt	
			Total	Less Debt Service Fund	Net	Ratio to Assessed Value	Per Capita
1984	11,413	\$ 79,890,000	\$ 3,329,500	\$ 127,117	\$ 3,202,383	4.01 %	\$ 280.59
1985	11,401	82,330,000	3,487,000	123,542	3,363,458	4.09	295.01
1986	11,349	86,281,000	3,947,880	141,161	3,806,719	4.41	335.42
1987	11,393	92,988,000	4,132,020	155,318	3,976,702	4.28	349.05
1988	11,392	99,720,000	4,456,376	167,180	4,289,196	4.30	376.51
1989	11,410	107,416,000	4,756,265	203,301	4,552,964	4.24	399.03
1990	11,431	117,543,328	5,144,930	214,029	4,930,901	4.19	431.36
1991	11,543	127,707,027	5,520,230	251,506	5,268,724	4.13	456.44
1992	11,613	136,609,057	5,918,461	257,655	5,660,806	4.14	487.45
1993	11,697 e	143,408,461 e	6,274,656	355,254	5,919,402	4.13	506.06
1994	(a)		6,699,950	361,549	6,338,401		

e-estimated

(a)- Population and Equalized Assessed Value data are not available.

Source: Illinois Property Tax Statistics - Illinois Department of Revenue.
U.S. Department of Commerce, Bureau of the Census.

STATE OF ILLINOIS
Ratio of Annual Debt Service for General and
Special Obligation Debt to Total Revenues
and Expenditures-GAAP Basis
All Governmental Fund Types
(Primary Government and Component Units)
For the Last Ten Fiscal Years
(Expressed in Thousands Except Ratio Data)

For the Year Ended June 30	Principal	Interest	Total Debt Service	Revenues	Ratio	Expenditures	Ratio
1985	\$ 192,500	\$ 236,879	\$ 429,379	\$ 15,132,264	2.84 %	\$ 14,155,008	3.03 %
1986	206,500	260,745	467,245	15,760,042	2.96	15,033,328	3.11
1987	230,535	291,451	521,986	16,329,943	3.20	15,749,318	3.31
1988	238,385	296,343	534,728	17,565,593	3.04	16,751,016	3.19
1989	256,620	305,289	561,909	18,343,007	3.06	17,534,325	3.20
1990	294,075	302,188	596,263	20,683,580	2.88	20,627,837	2.89
1991	323,270	299,723	622,993	21,767,558	2.86	22,992,757	2.71
1992	349,878	296,405	646,283	23,905,055	2.70	24,762,852	2.61
1993	369,687	318,813	688,500	26,155,931	2.63	26,093,188	2.64
1994	410,292	323,309	733,601	28,463,037	2.58	27,567,179	2.66

STATE OF ILLINOIS
Revenue Bond Coverage
Proprietary
For the Last Ten Fiscal Years
(Expressed in Thousands Except Coverage Data)

Fiscal Year	Gross Revenues	Direct Operating Expenses	Net Revenue Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
PRIMARY GOVERNMENT							
Illinois Student Assistance Commission -							
1985	\$ 19,311	\$ 2,769	\$ 16,542	\$ 9,610	\$ 7,119	\$ 16,729	.99
1986	22,189	3,943	18,246	11,230	8,330	19,560	.93
1987	27,063	4,619	22,444	16,770	13,152	29,922	.75
1988	32,251	4,717	27,534	27,480	18,395	45,875	.60
1989	33,440	5,668	27,772	30,960	21,744	52,704	.53
1990	59,665 (a)	7,101	52,564	56,795 (a)	31,251	88,046	.60
1991	73,133 (b)	12,859	60,274	33,200 (b)	17,184	50,384	1.20
1992	121,320 (c)	9,600	111,720	58,690 (c)	38,526	97,216	1.15
1993	131,411 (d)	12,591	118,820	68,930 (d)	40,367	109,297	1.09
1994	202,314 (e)	13,053	189,261	140,680 (e)	42,548	183,228	1.03

COMPONENT UNITS

Illinois State Toll Highway Authority -

1985	\$ 174,133	\$ 55,429	\$ 118,704	\$ 21,176	\$ 12,402	\$ 33,578	3.54
1986	349,930 (f)	62,185	287,745	204,354 (f)	13,122	217,476	1.32
1987	355,896 (g)	61,978	293,918	119,875 (g)	15,823	135,698	2.17
1988	241,031	67,178	173,853	4,865	39,935	44,800	3.88
1989	213,941	75,269	138,672	4,025	40,776	44,801	3.10
1990	246,602	85,909	160,693	4,285	40,517	44,802	3.59
1991	247,381	99,256	148,125	15,735	40,231	55,966	2.65
1992	258,248	101,506	156,742	27,230	48,385	75,615	2.07
1993	262,209	90,311	171,898	17,710	47,818	65,528	2.62
1994	293,092	127,132	165,960	21,545	52,149	73,694	2.25

Illinois Housing Development Authority -

1985	\$ 142,408	\$ 12,058	\$ 130,350	\$ 11,985	\$ 103,918	\$ 115,903	1.12
1986	178,761	12,710	166,051	21,131	140,306	161,437	1.03
1987	183,597	10,940	172,657	210,920	155,580	366,500	.47
1988	181,256	10,589	170,667	119,682	152,505	272,187	.63
1989	191,766	13,137	178,629	73,811	157,220	231,031	.77
1990	198,080	11,426	186,654	89,455	165,763	255,218	.73
1991	521,256 (h)	12,224	509,032	421,485 (h)	176,302	597,787	.85
1992	277,018 (i)	12,979	264,039	146,388 (i)	184,577	330,965	.80
1993	272,645 (j)	14,651	257,994	328,676 (j)	172,455	501,131	.51
1994	329,589 (k)	18,429	311,160	793,354 (k)	149,209	942,563	.33

Illinois Rural Bond Bank -

1992 (l)	\$ 1,343	\$ 700	\$ 643	\$ 95	\$ 279	\$ 374	1.72
1993	1,917	535	1,382	630	1,384	2,014	.69
1994	2,528	642	1,886	1,135	1,730	2,865	.66

- (a) The Commission advance refunded their previously issued bonds in January, 1990. The amount of the proceeds utilized for refunding was \$27,570.
- (b) The Commission redeemed \$33.2 million of principal with bond proceeds in February, 1991.
- (c) The Commission redeemed \$58.69 million of principal with bond proceeds in January, 1992.
- (d) The Commission redeemed \$68.27 million of principal with bond proceeds in December, 1992.
- (e) The Commission redeemed \$135.86 million of principal with bond proceeds in February, 1994.
- (f) The Authority advance refunded their previously issued bonds in December, 1985. The amount of the proceeds utilized for refunding was \$167,200.
- (g) The Authority advance refunded their previously issued bonds in February, 1987. The amount of the proceeds utilized for refunding was \$139,145.
- (h) The Authority advance refunded their previously issued bonds throughout the year. The amount of the proceeds used for refunding was \$301,737.
- (i) The Authority advance refunded their previously issued bonds throughout the year. The amount of the proceeds used for refunding was \$58,750.
- (j) The Authority redeemed \$58.005 million of principal with bond proceeds throughout the year. In addition, the Authority used \$4.241 million from the sale of mortgage loan receivables to redeem previously issued bonds.
- (k) The Authority redeemed \$146.645 million of principal with bond proceeds throughout the year.
- (l) First year the Authority issued revenue bonds.

STATE OF ILLINOIS
Revenue Bond Coverage *
University and College
For the Last Ten Fiscal Years
(Expressed in Thousands Except Coverage Data)

Fiscal Year	Revenues/ Other Additions	Expenditures/ Other Deductions	Net Revenue/ Additions Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
1985	\$ 219,372	\$ 204,114	\$ 15,258	\$ 16,186	\$ 12,516	\$ 28,702	0.53
1986	236,851	216,319	20,532	15,212	11,933	27,145	0.76
1987	282,713	244,686	38,027	17,426	13,860	31,286	1.22
1988	287,026	251,129	35,897	18,011	12,477	30,488	1.18
1989	270,353	244,188	26,165	19,667	11,470	31,137	0.84
1990	304,535	262,707	41,828	20,358	12,078	32,436	1.29
1991	313,066	253,813	59,253	20,031	22,233	42,264	1.40
1992	336,807	272,979	63,828	20,160	26,176	46,336	1.38
1993	413,427	345,794	67,633	19,323	27,546	46,869	1.44
1994	361,832	295,495	66,337	21,600	27,224	48,824	1.36

* Chicago State, Eastern, Northeastern, Western, Illinois State, Northern, Sangamon State, Southern Illinois, Southern Illinois Foundation, and the University of Illinois. The above amounts do not include student tuition and fees which are generally available, if necessary, to cover bond debt service requirements. The tuition and fees amounts, if included, would significantly increase debt service coverage.

STATE OF ILLINOIS
Population by
Age Group

	ILLINOIS			
	1980	Percent	1990	Percent
Under 5 years	842,324	7.4 %	848,141	7.4 %
5 - 19 years	2,836,273	24.8	2,451,088	21.5
20 - 44 years	4,221,949	37.0	4,553,416	39.8
45 - 64 years	2,264,972	19.8	2,141,412	18.7
65 years and over	1,261,911	11.0	1,436,545	12.6
Total	<u>11,427,429</u>	<u>100.0 %</u>	<u>11,430,602</u>	<u>100.0 %</u>

	UNITED STATES			
	1980	Percent	1990	Percent
Under 5 years	16,298,350	7.2 %	18,354,443	7.4 %
5 - 19 years	56,117,954	24.8	56,976,857	22.9
20 - 44 years	84,112,743	37.1	95,765,733	38.5
45 - 64 years	44,518,372	19.6	46,371,009	18.6
65 years and over	25,498,386	11.3	31,241,831	12.6
Total	<u>226,545,805</u>	<u>100.0 %</u>	<u>248,709,873</u>	<u>100.0 %</u>

Sources: *Illinois Bureau of the Budget, Current Population Reports:
Local Population Estimates, Series P-26, August, 1987.*

*Illinois Bureau of the Budget, Current Population Reports:
Population Estimates and Projections, Series P-25, July, 1988.*

*Illinois Bureau of the Budget, Data From 1990 Census,
Summary Tape File 1, July, 1991.*

STATE OF ILLINOIS
Total Personal Income
For the Last Ten Fiscal Years

Year	Amount (millions)	Percent Change	Per Capita Personal Income	
			Illinois	United States
1985	\$ 167,955	7.81 %	\$ 14,717	\$ 13,893
1986	176,497	5.09	15,482	14,658
1987	184,628	4.61	16,214	15,341
1988	196,392	6.37	17,241	16,239
1989	209,713	6.78	18,412	17,342
1990	224,218	6.92	19,651	18,326
1991	234,396	4.54	20,506	19,198
1992	243,998	4.10	21,171	19,769
1993	259,366	6.30	22,334	20,683
1994	270,425	4.26	23,119	21,419

Source: *Survey of Current Business,
U.S. Department of Commerce*

**STATE OF ILLINOIS
Employment/Unemployed
For the Last Ten Fiscal Years**

Year	Total Employment	Unemployment	
		Unemployed	Rate (Percent)
1985	5,137,075	499,983	8.9 %
1986	5,180,842	500,917	8.8
1987	5,252,933	443,833	7.8
1988	5,381,292	405,617	7.0
1989	5,568,758	361,875	6.1
1990	5,597,917	360,033	6.0
1991	5,531,342	379,642	6.4
1992	5,461,133	475,392	8.0
1993	5,536,433	440,908	7.4
1994*	5,627,281	389,233	6.5

* Due to changes in the employment survey, the results of the employment survey for 1994 are not comparable to earlier reports.

Source: U.S. Department of Labor, Bureau of Labor Statistics Employment and Earnings.

**STATE OF ILLINOIS
Employment by Industry
For the Last Ten Fiscal Years
(Expressed in Thousands)**

	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
Mining	27	27	24	22	21	20	19	18	17	15
Construction	165	174	191	201	209	218	213	200	198	200
Manufacturing	992	943	927	959	981	988	965	921	928	939
Transportation and Public Utilities	280	280	289	298	302	307	307	302	307	311
Wholesale and Retail Trade	1,163	1,171	1,205	1,232	1,271	1,263	1,259	1,240	1,238	1,258
Finance, Insurance and Real Estate Services	331	344	354	365	370	375	380	376	380	385
Government	691	702	722	729	743	755	770	773	772	770
Total	4,733	4,754	4,860	5,009	5,166	5,252	5,270	5,215	5,276	5,364

Source: U.S. Department of Labor.

STATE OF ILLINOIS
Contracts for Future Construction
And Residential Building Activity
For the Last Ten Fiscal Years

Year	Contracts For	Residential Building	Valuation (millions)
	Future Construction (millions)	Activity Permits	
1985	\$ 7,231	32,016	\$ 1,861
1986	8,705	46,131	2,747
1987	9,029	51,284	3,631
1988	10,247	46,184	3,639
1989	10,700	47,440	3,982
1990	11,800	41,070	3,696
1991	8,923	32,367	3,008
1992	10,026	37,358	3,582
1993	10,851	40,381	3,882
1994	11,041	47,168	4,891

**Source: Dodge Division, McGraw Hill
Information System Co., U.S.
Department of Commerce,
Housing Units Authorized by
Building Permits.**

STATE OF ILLINOIS
Sales of All Retail Stores
Annual
For the Last Ten Fiscal Years
(Expressed in Millions)

Year	Illinois	Percent of Change	
		Illinois	United States
1985	\$ 63,697	6.6 %	6.6 %
1986	67,352	5.7	6.2
1987	72,780	8.1	6.3
1988	77,676	6.7	7.1
1989	81,237	4.6	6.7
1990	86,704	6.7	6.1
1991	90,978	4.9	2.4
1992	92,339	1.5	2.4
1993	94,177	2.0	5.9
1994	97,721	3.8	7.3

**Source: Monthly Retail Trade, U.S.
Department of Commerce.**

STATE OF ILLINOIS
Cash Receipts from
Farm Marketings
For the Last Ten Calendar Years
(Expressed in Millions)

Year	Livestock					Crops					Total Livestock and Crops
	Cattle	Hogs	Dairy Products	Other Livestock and Products	Total Livestock and Products	Com	Soybeans	Wheat	Other Crops	Total Crops	
1984	\$ 686	\$ 1,080	\$ 338	\$ 69	\$ 2,173	\$ 2,005	\$ 2,045	\$ 238	\$ 194	\$ 4,482	\$ 6,655
1985	668	993	352	50	2,063	3,431	1,933	121	219	5,704	7,767
1986	757	1,008	339	51	2,155	2,550	1,776	84	202	4,612	6,767
1987	798	1,062	346	56	2,262	1,858	1,733	126	196	3,913	6,175
1988	812	1,024	338	70	2,244	1,795	1,982	213	227	4,217	6,461
1989	791	984	365	108	2,248	1,992	1,820	372	274	4,458	6,706
1990	802	1,206	357	112	2,477	2,768	2,059	259	375	5,461	7,938
1991	740	1,172	339	93	2,344	2,681	1,958	125	401	5,165	7,509
1992	720	1,042	352	88	2,202	2,780	2,026	199	426	5,431	7,633
1993	711	1,112	327	98	2,248	2,868	2,302	182	483	5,835	8,083
1994	*										

* Information unavailable

Source: *Agricultural Outlook, U.S. Department of Agriculture*

STATE OF ILLINOIS
Largest Manufacturers
(Ranked by Number of Employees)

Company	Number of Employees	Number of Illinois Installations
Caterpillar, Inc.	12,665	6
Abbott Laboratories	8,363	1
Ford Motor Co.	6,000	2
Argonne National Laboratory	5,754	1
Motorola Inc.	4,000	1
Olin Corp.	4,000	2
Brach Corp., E.J.	3,500	1
Sundstrand Corp.	3,200	1
Diamond-Star Motors	3,100	1
Granite City Steel	3,100	1
Chrysler Corp.	3,000	1
Micro Switch, Honeywell	3,000	1
Nabisco Brands	3,000	1
Northrop Corp.	2,800	1
Rauland Div.	2,700	1
Ingersoll Cutting Tool	2,600	2
Champion Laboratories Inc.	2,511	2
A.B. Dick	2,500	1
Baxter Healthcare Corp.	2,500	1
DMGN Deere Harvester Works	2,366	1
Maytag-Galesburg Refrig.	2,335	1
Archer Daniels Midland Co.	2,200	1
Electro-Motive	2,000	1
Fel-Pro Inc.	2,000	1
General Tire Co.	2,000	1
Panduit Corp.	2,000	1
Donnelley & Sons	1,950	2
World Color Press	1,900	2
Kaskaskia Tool & Machine Inc.	1,814	1
Chicago Tribune	1,800	1
Iowa Beef Processors	1,800	1
Central Steel & Wire	1,700	1
Excel Corp.	1,700	1
Harper-Wyman Co.	1,700	2
Kelly Springfield Tire Co.	1,609	1
Acme Metals Inc.	1,600	1
GE Co.	1,600	1
Keystone Steel & Wire	1,600	1

*Source: Illinois' Manufacturer's Directory,
1993 (latest statistics available).*

STATE OF ILLINOIS
Bituminous Coal Production
Annual
For the Last Ten Calendar Years
(Expressed in Thousands of Tons)

Year	Surface	Underground	Total	Percent Total of U.S.
1985	21,829	38,648	60,477	7.1 %
1986	22,302	40,931	63,233	7.3
1987	21,573	39,188	60,761	6.9
1988	20,585	39,011	59,596	6.3
1989	19,603	40,528	60,131	6.2
1990	18,646	43,011	61,657	6.0
1991	15,903	44,132	60,035	6.1
1992	12,848	47,484	60,332	6.2
1993	7,937	34,207	42,144	4.5
1994 <i>a</i>	4,947	24,358	29,305	5.7

a - through June

Source: Illinois Department of Mines and Minerals.