Exhibit 1

GENERAL FUNDS TRANSACTIONS
(Dollars in Millions)

	June 2004	June 2005	Change	Twelve Months FY 2004	Twelve Months FY 2005	Change Amount	Change Percent
AVAILABLE CASH BALANCE, BEGINNING	$ 134	$ 360	$ 226	$ 317	$ 182	$ (135)	(42.6) %
Revenues:							
State Sources:							
Cash Receipts:							
Income Taxes:							
Individual	$ 631	$ 698	$ 67	$ 7,272	$ 7,979	$ 707	9.7 %
Corporate	117	195	78	936	1,172	236	25.2
Total, Income Taxes	748	893	145	8,208	9,151	943	11.5
Sales Taxes	556	564	8	6,331	6,595	264	4.2
Other Sources:							
Public Utility Taxes	102	91	(11)	1,079	1,056	(23)	(2.1)
Cigarette Taxes	33	33	0	400	450	50	12.5
Inheritance Tax (gross)	21	30	9	222	310	88	39.6
Liquor Gallonage Taxes	13	16	3	127	147	20	15.7
Insurance Tax and Fees	70	63	(7)	362	342	(20)	(5.5)
Corporation Franchise Tax and Fees	16	22	6	163	181	18	11.0
Investment Income	3	10	7	55	73	18	32.7
Cook County IGT	23	23	0	428	433	5	1.2
Riverboat Gambling Taxes	16	17	1	133	152	19	14.3
Other	118	95	(23)	474	500	26	5.5
Total, Other Sources	415	400	(15)	3,443	3,644	201	5.8
Total, Cash Receipts	$ 1,719	$ 1,857	$ 138	$ 17,982	$ 19,390	$ 1,408	7.8 %
Transfers In:							
Lottery Fund	$ 66	$ 74	$ 8	$ 570	$ 614	$ 44	7.7 %
State Gaming Fund	53	56	3	530	547	17	3.2
Pension Contribution Fund	0	0	0	1,395	0	(1,395)	(100.0)
Other Funds	278	175	(103)	1,157	1,352	195	16.9
Total, Transfers In	$ 397	$ 305	$ (92)	$ 3,652	$ 2,513	$ (1,139)	(31.2) %
Total, State Sources	$ 2,116	$ 2,162	$ 46	$ 21,634	$ 21,903	$ 269	1.2 %
Federal Sources	351	395	44	5,189	4,257	(932)	(18.0)
Total, Base Revenues	**$ 2,467**	**$ 2,557**	**$ 90**	**$ 26,823**	**$ 26,160**	**$ (663)**	**(2.5) %**
Short-Term Borrowing	0	0	0	0	765	765	N/A
Transfer from Budget Stabilization Fund	0	0	0	226	276	50	22.1
Cash Flow Transfer - Hospital Provider Fund	0	0	0	0	982	982	N/A
Total, Revenues	$ 2,467	$ 2,557	$ 90	$ 27,049	$ 28,183	$ 1,134	4.2 %
Expenditures:							
Awards and Grants:							
State Board of Education	$ 822	$ 869	$ 47	$ 5,383	$ 5,713	$ 330	6.1 %
Public Aid	301	322	21	5,547	4,859	(688)	(12.4)
Human Services	137	134	(3)	2,645	2,774	129	4.9
Teachers Retirement	0	81	81	745	933	188	25.2
Higher Education	31	27	(4)	769	765	(4)	(0.5)
All Other Grants	101	70	(31)	1,147	1,140	(7)	(0.6)
Total, Awards and Grants	1,392	1,503	111	16,236	16,184	(52)	(0.3)
Operations:							
Other Agencies	386	415	29	4,815	4,916	101	2.1
Higher Education	36	22	(14)	1,542	1,431	(111)	(7.2)
Total, Operations	422	437	15	6,357	6,347	(10)	(0.2)
Regular Transfers Out	207	221	14	2,519	3,658	1,139	45.2
All Other (Includes Prior Year Adjustments)	3	1	(2)	(15)	57	72	N/A
Vouchers Payable Adjustment	304	77	(227)	871	(401)	(1,272)	N/A
Total, Base Expenditures	**$ 2,328**	**$ 2,239**	**$ (89)**	**$ 25,968**	**$ 25,845**	**$ (123)**	**(0.5) %**
Transfers to Repay Short-Term Borrowing	91	181	90	1,216	1,044	(172)	(14.1)
Cash Flow Transfer - Hospital Provider Fund	0	0	0	0	979	979	N/A
Total, Expenditures	$ 2,419	$ 2,420	$ 1	$ 27,184	$ 27,868	$ 684	2.5 %
AVAILABLE CASH BALANCE, ENDING	$ 182	$ 497	$ 315	$ 182	$ 497	$ 315	173.1 %